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THIRD ANNUAL REPORT

N. C. Doc.

OF

THE NORTH CAROLINA
CORPORATION COMMISSION

FOR THE

YEAR ENDING DECEMBER 31, 1901.

Compilations from Railroad Returns for Year Ending June 30, 1901.

RALEIGH, N. C.:
EDWARDS & BROUGHTON, AND E. M. UZZELL, STATE PRINTERS.
PRESSES OF EDWARDS & BROUGHTON.
1902.

NORTH CAROLINA CORPORATION COMMISSION

FRANKLIN McNEILL,
Chairman.

SAM L. ROGERS,
D. H. ABBOTT,
Commissioners.

HENRY C. BROWN,
Clerk.

W. C. WISHART,
Assistant Clerk.

MISS E. G. RIDDICK,
Stenographer.

ALLIED PRINTING TRADES UNION LABEL COUNCIL RALEIGH N. C.

LETTER OF TRANSMITTAL.

DEPARTMENT OF THE
NORTH CAROLINA CORPORATION COMMISSION,
RALEIGH, N. C., *December 31, 1901.*

To His Excellency, CHARLES B. AYCOCK,
Governor of North Carolina.

SIR:—We hand you herewith the Third Annual Report of the North Carolina Corporation Commission, being the Report for the year 1901, showing the transactions of this office for said year, the report for the different corporations subject to our supervision and the statistical tables compiled therefrom. We are very much gratified to report that these corporations have had a very prosperous year.

RAILROADS.

Some conception of the railroad business of this State can be had from the fact that the steam railroad companies operated 3,651.13 miles of railroad, employed 11,028 persons, and collected as gross earnings $15,846,997.94 during the fiscal year ending June 30, 1901.

CONSOLIDATIONS.

Since our last report the consolidation of the Seaboard Air-Line Railway Company has been perfected, and this company now operates 2,592 miles of road, of which 621 miles are within North Carolina.

WORK OF THE COMMISSION.

Two hundred and sixteen complaints were heard and adjusted during the year.

The arrangement of a tariff for the Seaboard Air-Line Railway Company was one of the important matters which claimed our attention. We believe that the result of this work will promote the interests of shippers and others concerned in freight rates along the line of this road.

The Commission also had under consideration and devoted considerable time to the modification of tariffs on parts or branches of the Southern Railway Company, but this was not finished, and is still before us.

The suit referred to in our last report by Mrs. Matthews against the North Carolina Corporation Commission, as pending before his Honor Judge Simonton, in the Federal Court, was decided by him early in the year. The judgment of the Court sustained the order of the Commission and dismissed the suit; thereupon the Carolina Central Railroad Company and other roads composing the Seaboard Air-Line System were notified by the Commission to pay into the State Treasury of North Carolina $6,613.06 for overcharges of freight, as the law required. This was done, and upon the recommendation of this Commission, this sum has been paid out to the persons entitled thereto, as we are informed.

All exceptions to orders made by the Commission have been withdrawn, and the actions in which it was sought to vacate and set aside orders of the Commission have been dismissed, and, so far as we are aware, all of the railroads in the State are obeying the law and observing the rules and regulations of the Commission.

ASSESSMENTS FOR TAXATION.

As we construed the Machinery Act of 1901, we were not directed or permitted to assess railroad property for that year. The assessment made in the year 1900 was to remain until the year 1903, when there would be an assessment of other property.

Sheriff Jackson, of Washington County, differed with us in this construction, and brought mandamus proceedings against us before Hon. S. O'B. Robinson, Judge of the Superior Court of this District, to compel the assessment of railroad property. This case was heard by Judge Robinson, who concurred in the construction put on the law by this Commission, and dismissed the proceedings at the plaintiff's cost. There was an appeal from this judgment to the Supreme Court, which appeal will be heard at the next term of said court.

The Commission certified to the counties interested the assessment for 1900 as the assessment for 1901, which they understood the law to require.

Since our last report, the suit brought by the Western Union Tele-

graph Company, and which was pending at the time of our last report, to restrain the Commission from certifying the assessment of the property of the Western Union Telegraph Company to the counties and towns in the State interested therein, has also been settled. The complainant submitted to an assessment of $850,000, and paid all the costs of the action.

We will not make any recommendations with reference to the tax laws in this report, as that will be more appropriate in our report as Tax Commissioners.

BANKS.

There are now in this State one hundred and ten State, Savings and Private Banks. Two hundred and ninety-six thousand one hundred and forty-four dollars have been added to the capital stock of banks since our report, and there has been an increase since our last report in the resources of the banks of $2,749,817.

The arrangement of the matter and the making of the tables, statistical and others contained in this report, are the work of our efficient clerk, Mr. H. C. Brown. It is due him also that we acknowledge that whatever success the Commission has attained in discharging the important and often difficult duties devolved on it is largely due to his courtesy, promptness, faithfulness and efficiency at all times in discharging his duties.

We would also express our appreciation of the services of the other assistants, Mr. W. C. Wishart and Miss Riddick.

Very respectfully, your obedient servants,

FRANKLIN MCNEILL,
Chairman.

SAM L. ROGERS,
D. H. ABBOTT,
Commissioners.

AN ACT TO ESTABLISH THE NORTH CAROLINA CORPORATION COMMISSION.

(As Amended.)

Chapter 164, Laws 1899; Chapter 688, Laws 1899; Chapter 194, Laws 1901; Chapter 679, Laws 1901; Chapter 4, Laws 1901.

The General Assembly of North Carolina do enact:

SECTION 1. That there shall be elected by this General Assembly three commissioners, who shall have general supervision of railroads, steamboat, navigation and canal companies, express and telegraph and telephone companies, building and loan associations, banks and sleeping car companies. That the said commissioners elected by this General Assembly and their successors in office shall be and they are hereby created and constituted a court of record, and shall be known as the North Carolina Corporation Commission, and as such shall have all the powers and jurisdiction of a court of general jurisdiction as to all subjects embraced in this act and shall have a common seal. The term of office of said commissioners shall begin immediately after their election by this General Assembly and their qualification, and shall continue until the first day of January, nineteen hundred and one, and until their successors are elected and qualified. At the general election for State officers in nineteen hundred there shall be elected three commissioners by the qualified electors of this State at the time and places of voting for members of the Legislature, one of whom shall be elected for the term of two years and one for the term of four years and one for the term of six years. After the first election such commissioners shall be elected by the qualified electors of this State at the time and places of voting for members of the Legislature for a term of six years and shall be members of and constitute the North Carolina Corporation Commission. In case of vacancy the Governor shall appoint to such vacancy, and his appointee shall hold until the qualification of his successor, who shall be elected by the qualified electors of this State at the next regular election after the vacancy has taken place, and the person then chosen shall hold the office for the unexpired term. The said commissioners in addition to the oath to support the Constitution and laws of the United States and the Constitution and laws of the State of North Carolina shall take, to be administered by one of the judges of the Supreme Court, the following oath of office, which oath shall be signed by said commissioners and attested by said judge and recorded in the office of the clerk: "I do solemly swear (or affirm) that I am not the owner of steamboat or of any stock or bond of any rail-

Election of three commissioners.

Duties and purpose of commission.

How elected.

Corporate name.

Term of office.

Shall be elected at general elections.

Vacancies occurring how supplied

Commissioners shall take oath.

Form of oath.

road, navigation or canal company, express, telegraph or telephone company, or of any building and loan association, or the agent or attorney or employee of any such company or association; that I have no interest in any way in any such company or association, and that I will well and faithfully execute the duties of my office as a member of the North Carolina Corporation Commission to the best of my knowledge and ability, without fear, favor or malice or reward, or the hope of reward. So help me, God." Said commissioners shall not jointly or severally, or in any way, be the holder of any stock or bond, or be the agent or attorney or employee of any such company, or have any interest in an way in such company and shall so continue during the term of his office, and in case any commissioner shall as distributee or legatee, or in any other way have or become entitled to any stock or bonds or interest therein of any such company, he shall at once dispose of the same. They shall have such general control and supervision of all railroad, steamboat, canal, express and sleeping car companies or corporations and of all other companies or corporations engaged in the carrying of freight or passengers; of all telegraph and telephone companies, of all public and private banks and all loan and trust companies or corporations, and of all building and loan associations or companies necessary to carry into effect the provisions of the act. They shall investigate the books and papers of all such companies, individuals, firms or corporations and they shall visit in person from time to time the place of business of such companies, individuals, firms or corporations to ascertain if all orders, rules and regulations of the North Carolina Corporation Commission have been complied with, and shall have full power and authority to examine all officers, agents and employees of such companies, individuals, firms or corporations, and all other persons under oath or otherwise, and to compel the production of papers and the attendance of witnesses to obtain the information necessary for carrying into effect and otherwise enforcing the provisions of this act.

Shall not be interested in companies under their supervision.

Control and supervision of certain corporations.

Shall investigate books and papers.

Empowered to examine officers, agents, etc.

Powers of commission.

SEC. 2. That said commission is hereby empowered and directed:

To make rates.

(1) To make reasonable and just rates of freight, passenger and express tariffs for railroads, street railways, steamboats, canal and express companies or corporations, and all other transportation companies or corporations engaged in the carriage of freight, express or passengers: *Provided*, that in fixing any maximum rate or charge or tariff of rates or charges for any common carrier, person or corporation subject to the provisions of this act, the said commission shall take into consideration if proved or may require proof of the fair value of the property of such carrier, persons or corporation used for the public in the consideration of such rate or charge or the fair value of the service rendered as in determining the fair value of the property so being used for the

Proviso.

Shall consider certain facts.

convenience of the public. It shall furthermore consider the original cost of the construction thereof and the amount expended in permanent improvements thereon and the present compared with the original cost of construction of all its property within the State of North Carolina; the probable earning capacity of such property under the particular rates proposed and the sum required to meet the operating expenses of such carrier, person or corporation and all other facts that will enable them to determine what are reasonable and just rates, charges and tariffs.

(2) To make reasonable and just rules as to charges by any company or corporation engaged in the carriage of freight or express for the necessary handling and delivery of the same at all stations. Reasonable and just rates for corporations handling express or freight.

(3) To make reasonable and just rules and regulations to prevent discrimination in the transportation of freight or passengers. Shall prevent discrimination.

(4) To make reasonable and just rates of charges for the use of railroad cars carrying freight or passengers. Just rates for freight and passengers.

(5) To make reasonable and just rules and regulations to prevent the giving, paying or receiving of any rebate or bonus directly or indirectly or the misleading or deceiving the public in any manner as to real rates charged for freight, express or passengers. Prevent rebates, etc.

(6) To make just and reasonable through rates for the transportation of freight, express or passengers. Through rates for transportation.

(7) To make just and reasonable rules and regulations for the handling of freight and baggage at stations. Handling of freight and baggage.

(8) To make just and reasonable rates of charges for the transportation of packages by any express company or corporation. Transportation by express company.

(9) To make just and reasonable rules and regulations as to contracts entered into by any railroad company or corporation to carry over its line or any part thereof the car or cars of any other company or corporation. Companies contracting to carry cars of other companies.

(10) To make just and reasonable rates of charges for the transmission of messages by any telegraph or telephone company or corporation doing business in this State. Transmission of telegrams.

(11) To make just and reasonable rates of charges for the rental of telephones: *Provided*, this subsection shall not apply to telephone lines hereafter constructed, nor to telephone instruments connected with the exchanges giving interstate connection until three years after the ratification of this act. Telephone rentals.

(12) To require, where the public necessity demands and it is demonstrated that the revenue received will be sufficient to justify it, the establishment of stations by any company or corporation engaged in the transportation of freight and passengers in this State, and to require the erection of depot accommodations commensurate with such business and revenue: *Provided*, the commissioners shall not require any company or corporation to establish any station nearer to another station than five miles. May require establishment of stations. Proviso.

May require repairs at stations, etc.

(13) To require a change of any station or the repairs, addition to or change of any station-house by any railroad or other transportation company in order to promote the security, convenience and accommodation of the public, and to require the raising or lowering of the track at any crossing when deemed necessary.

Separate waiting-rooms.

(14) To require the establishment of separate waiting-rooms at all stations for the white and colored races.

Construction of side-tracks.

(15) To require the construction of side-tracks by any railroad company to industries already established or to be established:

Proviso.

Provided, it is shown that the proportion of such revenue accruing to such side-track is sufficient within five years to pay the expenses of its construction. This shall not be construed to give the commissioners authority to require railroad companies to construct side-tracks more than five hundred feet.

Powers over banking institutions.

(16) To perform all the duties and exercise all the powers as to banks and banking imposed or conferred upon the State Treasurer by chapter one hundred and fifty-five of the Public Laws of eighteen hundred and ninety-one, as amended by chapter four hundred and seventy-eight, Public Laws of eighteen hundred and ninety-three, and all reports required to be made by said laws to the State Treasurer are hereby directed to be made to the said North Carolina Corporation Commission.

Appointment of persons to make certain examinations and reports.

(17) To appoint suitable persons to make the examinations and reports required by chapter one hundred and fifty-five, Public Laws of eighteen hundred and ninety-one, as amended by chapter four hundred and seventy-eight, Public Laws of eighteen hundred and ninety-three, who shall receive the same compensation for similar services provided for in said law, and the power of the State Treasurer to appoint such persons is hereby revoked.

Information to state treasurer.

(18) To furnish to the State Treasurer upon his application information as to the condition and solvency of any bank or banking institution of this State.

Collection of fees, etc.

(19) To collect all fees, salaries, charges, commissions and other compensations heretofore collected by or paid to the State Treasurer for the performance of the duties and the exercise of the powers imposed or conferred under subsections sixteen, seventeen and eighteen of this act and to turn the same into the State treasury for the benefit of the State.

Jurisdiction as to building and loan associations.

(20) To perform all the duties and exercise all the powers as to building and loan associations imposed or conferred upon the Auditor of the State by chapter seven, volume two, of The Code, and by chapter four hundred and thirty-four, Public Laws of eighteen hundred and ninety-three, and by chapter four hundred and forty-four, Public Laws of eighteen hundred and ninety-five, and to make all examinations, issue all certificates and perform all other duties imposed by law upon the Auditor of the State relating to building and loan associations.

(21) To appoint suitable persons to make the examinations re-

quired by the laws referred to in the preceding section, who shall receive the same compensation provided for in said laws, and the power of the Auditor of the State to make such appointments is hereby revoked.

Examination, etc., of building and loan associations.

(22) To collect all fees, salaries, charges, commissions and other compensations heretofore collected by the Auditor of the State for the performance of the duties imposed or conferred under subsections twenty and twenty-one of this act, and to turn the same into the State treasury for the benefit of the State, and the power of the Auditor of the State to collect the same is hereby revoked.

Collection of fees, etc.

(23) To perform all the duties and exercise all the powers imposed or conferred by chapter three hundred and twenty (320) of the Public Laws of eighteen hundred and ninety-one and the acts amendatory thereto.

Perform certain duties.

(24) To prescribe rules of practice and proceeding in all matters before them and in all examinations necessary to be made under this act.

To prescribe rules.

SEC. 3. That it shall be the duty of the State Treasurer to turn over to the North Carolina Corporation Commission all books, papers, statements and other records in his office relating to the duties imposed by this act in regard to banks and banking institutions.

Treasurer shall turn over books and papers to commission.

SEC. 4. That it shall be the duty of the Auditor of the State to turn over to the North Carolina Corporation Commission all books, papers, statements and other records in his office relating to the duties imposed by this act in regard to building and loan associations.

Auditor authorized to turn over certain books, etc., to commission.

SEC. 5. That it shall be the duty of the late board of railroad commissioners to turn over to the North Carolina Corporation Commission all books, papers, statements and other records in their office relating to the duties imposed by this act in regard to railroads, telegraphs, telephones, steamboats and other transportation companies.

Retiring board of railroad commissioners authorized to turn over books and papers.

SEC. 6. That all contracts and agreements between railroad companies doing business in this State as to rates of freight and passenger tariffs shall be submitted to said commission for inspection and correction, that it may be seen whether or not they are a violation of law or of the provisions of this act or of the rules and regulations of said commission; and all arrangements and agreements whatever as to the division of earnings of any kind by competing railroad companies doing business in this State shall be submitted to said commission for inspection and approval in so far as they affect rules and regulations made by said commission to secure to all persons doing business with said companies just and reasonable rates of freight and passenger tariffs; and said commission may make such rules and regulations as to such contracts and agreements as may then be deemed necessary and

Contracts between railroads as to tariffs, examination of.

Rules and regulations as to contracts.

proper, and any such agreements not approved by such commission or by virtue of which rates shall be charged exceeding the rates fixed for freight and passengers shall be deemed, held and taken to be violations of this act and shall be illegal and void.

Schedule of rates shall be taken as prima facie evidence.

SEC. 7. The schedule containing rates fixed by said commission shall in suits brought against any such company wherein is involved the charges of any such company for the transportation of any passenger or freight or cars or unjust discrimination in relation thereto be taken in all courts of this State as *prima facie* evidence that the rates therein fixed are just and reasonable rates of charges for the transportation of passengers and freights and cars upon the railroads; and said commission shall from time to time and as often as circumstances may require change and revise or cause to be changed and revised said schedules. When any schedule shall have been made or revised as aforesaid it shall be the duty of all such companies to post at all their respective stations in a conspicuous place a copy of said schedule for the information of the people. All such schedules aforesaid shall be received and held in all such suits as *prima facie* evidence the schedules of said commission, without further proof than the production of the schedules desired to be used as evidence, with a certificate of the clerk of the commission that the same is a true copy of the schedule prepared or approved by them for the railroad company or corporation therein named: *Provided*, that any company may appeal to the judge of the Superior Court in term time and thence to the Supreme Court from any determination of the commission fixing or refusing to change the rate of freight or fare; but that before such company shall be allowed to exercise this right of appeal it shall within ten days after notice of the rates fixed by the commission file with the commission exceptions to the particulars that it objects to and the grounds thereof, and within ten days after filing such exception the commission shall hear the same, and if they shall overrule any one of said exceptions, then such corporation, if it desires to appeal to said Superior Court, shall within ten days thereafter give notice of appeal to said Superior Court, and the said commission shall thereupon transmit to the Superior Court of some county most convenient to all parties interested in said appeal a record of their determinations of the rates of said corporation with the exception of the company and their decisions thereon, and all the papers and evidence considered by them in making their decision. The said cause shall be placed on the civil issue docket of said court and shall have precedence of other civil actions, and shall be tried under the same rules and regulations as are prescribed for the trial of other civil causes, except that the rates fixed by the commission shall be *prima facie* just and fair: *Provided*, the appeal may by consent of the commission and the company be heard and determined in chambers before any judge of a district

Proviso.

Companies may appeal from decision of commission.

Causes shall be tried as civil actions.

through or into which the railroad may extend or any judge holding court therein. The cause shall be entitled "State of North Carolina on the relation of the North Carolina Corporation Commission against such company." Either party may appeal to the Supreme Court from the judgment of the Superior Court under the same rules and regulations as prescribed by law for appeal, except that the State of North Carolina if it shall appeal shall not be required to give an undertaking or make any deposits to secure the cost of such appeal, and such court may advance the cause on their docket so as to give the same a speedy hearing: *Provided*, that the rates of freight and fare fixed by the commission shall be and remain the established rates and shall be so observed and regarded by such corporations until the same shall be changed, reversed or modified by the judgment of the Superior Court, unless the railroad company shall within fifteen days file with said commission a justified undertaking (in a sum to be fixed by said commission) conditioned to pay into the treasury of North Carolina the difference between the aggregate freights charged or received and those fixed by said commission, and to make a report of freights charged or received every three months during the pendency of such appeal, and whenever the aforesaid difference in freights equals or exceeds the penalty of such undertaking or undertakings said commission may require another to be executed and filed with them. From the time the undertaking first mentioned is filed as aforesaid the judgment appealed from shall be vacated, but a failure for ten days to file any additional undertaking required as aforesaid by said commission shall *eo instanti* revive such judgment. Out of the funds paid into said treasury under this section shall be refunded to shippers the over-paid freight ascertained by the final determination of the appeal on the recommendation of said commission: *Provided*, application therefor is made within one year from such final determination. Said undertaking shall be payable to the State of North Carolina and sued on as other undertakings which are payable to said State: *And provided further*, that such rates fixed by the commission when approved or confirmed by the judgment of the Superior Court shall be and remain the established rates and shall be so observed and regarded by such corporation until the same shall be changed, revised or modified by the final judgment of the Supreme Court if there shall be an appeal thereto. No judge shall grant an injunction, restraining order or other process staying or affecting during the pending of such appeal the enforcement of any such determination of the said North Carolina Corporation Commission fixing rates or fares without requiring as a condition precedent the executing and filing with said North Carolina Corporation Commisson a justified undertaking in the sum of not less than twenty-five thousand dollars for all companies whose road is of less length than fifty miles and

Cause, how entitled.

Proviso.

Rates of freight shall remain established.

When judgment is vacated.

Overpaid freight refunded to shippers.

Proviso.

Undertaking, to whom payable.

During appeal no injunction shall be granted.

fifty thousand dollars for companies whose road is over fifty miles in length conditioned that the company will make and file with the said North Carolina Corporation Commission a sworn statement every three months during the pending of said appeal of the items of freight, with names of shippers, carried over said company's road within the preceding ninety days, showing the freights charged and those fixed by the said North Carolina Corporation Commission; and that in the event the determination of the said North Carolina Corporation Commission appealed from is affirmed in part or in whole the said company shall within thirty days pay into the treasury of North Carolina the aggregate difference between the freights collected and those fixed by the final determination of the matter appealed. Whenever the aggregate difference between the freights collected and those fixed by the North Carolina Corporation Commission shall equal or exceed the sum specified in said undertaking the said North Carolina Corporation Commission shall notify the appellant or appellants that another justified undertaking in like sum and with the same conditions as aforesaid is required to be executed and filed with the said North Carolina Corporation Commission. A failure to file with the said North Carolina Corporation Commission the sworn statement provided for in this section, or any one of them when more than one is required or asked for, or a failure to give an additional undertaking when required within fifteen days from notice so to do, shall vacate and render null and void any restraining order, injunction or other process to stay the enforcement of any determination of the said North Carolina Corporation Commission as to schedules of rates, etc. When any of the conditions of such undertaking or undertakings are broken the said undertaking or undertakings may be sued on and enforced in the name of the State of North Carolina on the relation of the Attorney-General by summons returnable to the Superior Court of any county in the State at a regular term thereof. In cases where the sworn statements herein required to be made are not made the whole penalty of the undertaking or undertakings shall be enforced and paid into the State treasury. The sums paid into the treasury under the provisions of this section shall be used to reimburse the shippers of freights for the excess of freights paid over what should have been paid, such reimbursements to be made on recommendation of the said North Carolina Corporation Commission: *Provided*, application therefor is made within one year after the determination of the appeal in which the undertaking or undertakings were given. The recovery in each undertaking shall be applied as aforesaid to such excess of freights as is paid during the period covered by such undertaking. The solicitor of the district shall prosecute the action in his court on behalf of the State, and shall be allowed such fees, to be taxed in the bill of costs, as the court may order; and the Attorney-

Quarterly statement.

When determination of commission is affirmed.

Commission shall notify appellant another undertaking required.

Failure to file undertaking.

When sworn statements as required are not made, penalty.

Proviso.

Recovery of undertakings, how applied.

General shall prosecute on appeal to the Supreme Court on behalf of the State and shall be allowed such fees to be taxed in the bill of costs, as the court shall allow. Section three thousand seven hundred and thirty-eight of The Code regulating fees shall apply as far as applicable to clerk of this commission. Each railroad corporation or other company as hereinbefore named shall within thirty days after the organization of the commission file with said commission a schedule of their rates of charges for freight and passenger tariffs, and the said commission is authorized and required to publish the said rates or a summary thereof in some convenient form for the information of the public and quarterly thereafter the changes made in said schedules if they deem it advisable.

Company required to file schedule of rates.

SEC. 8. The commission, whenever in its judgment any corporation has violated or neglected in any respect to comply with the terms of the act by which it was created or with the provisions of any law of the State not provided for in this act, shall give notice thereof in writing to such corporations. and if the violation or neglect is continued after such notice shall forthwith present the facts to the Attorney-General, who shall take such proceedings thereon as he may deem expedient.

Notice to be given to companies violating laws.

SEC. 9. That said commission in making any examination for the purpose of obtaining information pursuant to this act shall have power to issue subpœnas for the attendance of witnesses by such rules as they may prescribe; and said witness shall receive for such attendance two dollars per day and five cents per mile travelled by the nearest practicable route in going to and returning from the place of meeting of said commission, to be ordered paid by the commission upon presentation of subpœnas sworn to by the witnesses as to the number of days served and miles travelled before the clerk of said commission, who is hereby authorized to administer oaths. In case any person shall wilfully fail or refuse to obey such subpœnas the commission shall have power to issue an attachment for such witness and compel him to attend before the commission and give his testimony upon such matters as shall be lawfully required by such commission; and said commission shall have power to punish for contempt as in other cases of refusal to obey the process and order of any court. The clerk of said commission may serve any notice issued by them and his return thereof shall be evidence of said service; and it shall be the duty of the sheriffs in the State to serve any process, subpœnas and notices issued by said commissioners, and they shall be entitled therefor to the same fees as are prescribed or may be prescribed for serving summons issuing from the Superior Court, and they shall be liable to the same fines and penalties for failure to discharge their duties on that behalf.

Commissioners empowered to issue subpœnas in making examinations.

Persons refusing to obey subpœnas, attachments for.

Clerk of commission may serve notices.

SEC. 10. That all subpœnas for witnesses to appear before said commission or before any one or more of said commissioners, and

Subpœnas, to whom directed.

notice to persons or corporations shall be issued by one of said commission and be directed to any sheriff, constable or marshal of any city or town who shall execute the same and make due return thereof as directed therein under the penalties prescribed by law for a failure to execute and return the process of any court; and if any person duly summoned to appear and testify before said commission shall fail or refuse to testify without a lawful excuse or shall refuse to answer any proper question propounded to him by said commission in the discharge of duty or shall conduct himself in a rude, disrespectful or disorderly manner before said commission, or any of them deliberating in the discharge of duty, such person shall be deemed guilty of a misdemeanor and upon conviction thereof shall be fined not less than fifty nor more than one thousand dollars.

Persons refusing to obey subpœna guilty of a misdemeanor.

May provide for separate cars for races.

SEC. 11. That said commission shall have power, whenever they deem it expedient and practicable, to require any railroad corporation operating a railroad or part of a railroad in this State to provide separate and equal accommodations for the white and colored races on the passenger trains, and also at the passenger station or waiting-rooms in this State, and for failure to comply with the orders of said commission made under this section such company shall be subject to a penalty of one hundred dollars for each day it so fails to perform the orders of said commission.

Unreasonable rates, shall be held extortion.

SEC. 12. That from and after the passage of this act if any railroad doing business in this State, or any such company organized under the laws of any other State and doing business in this State, shall charge, collect, demand or receive more than a fair and reasonable rate of toll or compensation for the transportation of passengers or freight of any description or for the use and transportation of any railroad car upon its track or any of the branches thereof, or upon any railroad in this State which has the right, license or permission to use, operate or control the same [it] shall be deemed guilty of extortion, and upon conviction thereof shall be fined not less than five hundred nor more than five thousand dollars.

Rebates or unjust charges unlawful.

SEC. 13. That if any common carrier subject to the provisions of this act shall directly or indirectly by any special rate, rebate, drawback or other device, charge, demand, collect or receive from any person or persons a greater or less compensation for any service rendered or to be rendered in the transportation of passengers or property subject to the provisions of this act than it charges, demands or collects or receives from any other person or persons for doing for him or them a like and contemporaneous service in the transportation of a like kind of traffic under substantially similar circumstances and conditions, such common carrier shall be deemed guilty of unjust discrimination, which is hereby prohibited and declared to be unlawful. That it

Unreasonable preferences prohibited.

shall be unlawful for any common carrier subject to the provisions of this act to make or give any undue or unreasonable preference or advantage to any particular person, company, firm, corporation or locality, or any particular description of traffic in any respect whatsoever, or to subject any particular person, company, firm, corporation or locality or any particular description of traffic to any undue or unreasonable prejudice or disadvantage in any respect whatsoever, and any person, persons, company or corporation violating the provisions of this section shall be upon conviction thereof fined not less than one thousand nor more than five thousand dollars for each and every offense.

Penalty for.

SEC. 14. That it shall be unlawful for any common carrier subject to the provisions of this act to charge or receive any greater compensation in the aggregate for the transportation of passengers or of like kind of property under substantially similar circumstances and conditions for a shorter than for a longer distance over the same line in the same direction, the shorter being included within the longer distance; but this shall not be construed as authorizing any common carrier within the terms of this act to charge and receive as great compensation for a shorter as for a longer distance: *Provided, however*, that upon application to the commission appointed under the provisions of this act such common carrier may in special cases, after investigation by the commission, be authorized to charge less for longer than for shorter distances for the transportation of passengers or property and the commission may from time to time prescribe the extent to which such designated common carrier may be relieved from the operation of this section of this act: *Provided*, that nothing in this act contained shall be taken as in any manner abridging or controlling the rates of freight charged by any railroad in this State for conveying freight which comes from or goes beyond the boundaries of the State and on which freight less than local rates on any railroad carrying the same are charged by such railroads, but said railroad company shall possess the same power and right to charge such rates for carrying such freight as they possessed before the passage of this act: *Provided further, however*, that upon the complaint of any person or persons, corporation or corporations to said commission of any unjust discrimination in carrying freight which comes from or goes beyond the boundaries of the State by any railroad company, whether organized under the laws of this State or organized under the laws of another State and doing business in this State, the said commission shall investigate said complaint, and if the same be sustained it shall be the duty of said commission to bring said complaint before the interstate commission for redress in accordance with the provisions of the act of Congress establishing said interstate commerce commission; they shall receive upon application the services of the Attorney-General of the

Greater proportionate charges for short distances unlawful.

Proviso.

Freight going beyond limits of this state.

Proviso.

Discrimination in freight rates shall be investigated.

Attorney-general shall represent commission.

State and he shall represent them before the interstate commerce commission: *Provided further*, that the North Carolina Corporation Commission conjointly with such companies shall have authority to make special rates for the purpose of developing all manufacturing, mining, milling and internal improvements in the State: *Provided further*, that nothing in this act shall prohibit railroad or steamboat companies from making special passenger rates with excursion or other parties, also rates on such freights as are necessary for the comfort of such parties, subject to the approval of the commission.

Proviso.

Corporation empowered to make special rates for certain industries.

Excursion rates.

Violation of rules prescribed by commission unlawful.

SEC. 15. That if any railroad company doing business in this State by its agents or employees shall be guilty of a violation of the rules and regulations provided and prescribed by said commission, and if after due notice of such violation given to the principal officers thereof, if residing in the State, and if not to the manager or superintendent or secretary or treasurer if residing in the State, and if not then to any local agent thereof, ample and full recompense for the wrong or injury done thereby to any person or corporation as may be directed by said commission shall not be made within thirty days from the time of such notice, such company shall incur a penalty for each offense of five hundred dollars. An action for the recovery of any penalty under this act shall be in the county in which said penalty has been incurred, and shall be instituted in the name of the State of North Carolina on the relation of the North Carolina Corporation Commission against the company incurring such penalty, or whenever such action is upon the complaint of any injured person or corporation it shall be instituted in the name of the State of North Carolina on the relation of the North Carolina Corporation Commission upon the complaint of such injured person or corporation against the company incurring such penalty. Such action shall be instituted and prosecuted by the Attorney-General or the solicitor of the judicial district in which such penalty has been incurred, and the judge before [whom] the same is tried shall determine the amount of compensation to be allowed the Attorney-General or such solicitor prosecuting said action for his services, and such compensation so determined shall be taxed as part of the cost. The procedure in such actions, the right of appeals and the rules regulating appeals shall be the same as are now provided by law in other civil actions.

Penalty.

Actions for recovery of penalties, where brought.

Compensation of prosecuting attorney.

Persons wronged or injured have right of action.

SEC. 16. That if any railroad company doing business in this State shall, in violation of any rule or regulation provided by the commission aforesaid, inflict any wrong or injury on any person such person shall have a right of action and recovery for such wrong or injury in the county where the same was done or where the plaintiff resides, in any court having jurisdiction thereof, and the damages to be recovered shall be the same as [in] an action between the individuals, except that in case of wilful violation of

law such railroad companies shall be liable to exemplary damages: *Provided*, that all suits under this act shall be brought within twelve months after the commission of the alleged wrong or injury: *Provided further*, that if an individual is killed the time during which there is no administration shall not be counted: *Provided*, letters of administration are taken out within one year from the killing.

Proviso.

When suit shall be brought.

Proviso.

SEC. 17. That all railroad companies in this State shall on demand issue duplicate freight receipts to shippers in which shall be stated the class or classes of freight shipped, the freight charges over the road giving the receipt, and so far as practicable shall state the freight charges over the roads that carry such freight. When the consignee presents the railroad receipt to the agent of the railroad that delivers such freight such agent shall deliver the articles shipped upon payment of the rate charged for the class of freight mentioned in the receipt. If any railroad company shall violate the provisions of this statute not otherwise provided for such railroad company shall incur a penalty of one hundred dollars for each violation, to be recovered by the party injured.

Duplicate freight receipts.

Violation of provisions of this statute unlawful.

Penalty.

SEC. 18. That every officer, agent or employee of any railroad company, express or telegraph company who shall wilfully neglect or refuse to make and furnish any report required by the commission for the purpose of this act, or who shall wilfully or unlawfully hinder, delay or obstruct said commission in the discharge of the duties hereby imposed upon them, shall forfeit and pay five hundred dollars for each offense, to be recovered in an action in the name of the State. A delay of ten days to make and furnish such report shall raise the presumption that the same was wilful.

Officers refusing or neglecting to make report.

SEC. 19. A railroad corporation which has established and maintained for a year a passenger station or freight depot at a point upon its road shall not abandon such station or depot nor substantially diminish the accommodation furnished by the stopping of trains except by consent of a majority of the commission.

Stations established for one year shall not be abandoned.

SEC. 20. A railroad corporation may relocate passenger or freight depots with the approval in writing of the commission.

Relocation of depots.

SEC. 21. All common carriers subject to the provisions of this act shall according to their powers afford all reasonable, proper and equal facilities for the interchange of traffic between their respective lines and for the forwarding and delivering of passengers and freights to and from their several lines and those connecting therewith and shall not discriminate in their rates and charges against such connecting lines, and connecting lines shall be required to make as close connection as practicable for the convenience of the traveling public. And said common carriers shall obey all rules and regulations made by said commission relating to trackage. Any violation of the provisions of this sec-

Discrimination of rates with connecting lines prohibited.

tion shall be punished by a fine of not less than five hundred dollars or exceeding five thousand dollars for each and every offense.

May handle property free for United States or State or municipalities or for other purposes.

SEC. 22. That nothing in this act shall prevent the carriage, storage or handling of property free or at reduced rates for the United States, State or municipal governments, or for charitable or educational purposes, or for any corporation or association incorporated for the preservation and adornment of any historic spot, or to the employees or officers of such company or association while traveling in the performance of their duties, provided they shall not travel further than ten miles one way on any one trip free of charge, or to or from fairs or exhibitions for exhibition thereat, or the free carriage of destitute and homeless persons transported by charitable societies and the necessary agents employed in such transportation, or the free transportation of persons traveling in the interest of orphan asylums or homes for the aged and infirm or any department thereof, or officers of the geological survey while attending to the duties of this office, or the State Superintendent of Public Instruction while attending to the duties of his office, or ex-Confederate soldiers attending annual reunion, or the issuance of mileage, excursion or commutation passenger tickets; nothing in this act shall be construed to prohibit any common carrier from giving reduced rates to ministers of religion or to municipal governments for the transportation of indigent persons or to inmates of national homes or State homes for disabled volunteer soldiers and of soldiers' and sailors' orphan homes, including those about to enter and those returning home after discharge under arrangements with the boards of managers of said homes; nothing in this act shall be construed to prevent railroads from giving free carriage to their own officers and employees and members of their families, or to prevent the principal officers of any railroad company or companies from exchanging passes or tickets with other railroad companies for their officers or employees; and nothing in this act contained shall in any way abridge or alter the remedies now existing at common law or by statute, but the provisions of this act are in addition to such remedies: *Provided*, that the commission shall have power to suspend any or all the provisions of this section after thirty days' notice to any company. The commissioners and their clerks shall be transported free of charge over all railroads and railroad trains and other transportation companies under the supervision of the commission in this State, and when travelling on official business they may take with them experts or other agents whose service they may deem temporarily of importance.

Free carriage to officers, etc., permitted.

Proviso.

Commissioners and clerks may be transported free.

Additional penalties for violation of regulations of Corporation Commission.

SEC. 23. That any railroad or other company or corporation which violates any of the provisions of this act or refuses to conform to or obey any rule, order or regulation of North Carolina Corporation Commission shall, in addition to the other penalties

prescribed in this act, forfeit and pay the sum of five hundred dollars for each offense, to be recovered in an action to be instituted in the Superior Court of Wake County in the name of the State of North Carolina on the relation of the North Carolina Corporation Commission, and each day such company or corporation continues to violate any provision of this act or continues to refuse to obey or perform any rule, order or regulation prescribed by said North Carolina Corporation Commission shall be a separate offense.

Investigation of accidents.

SEC. 24. The commission may investigate the causes of any accident on a railroad resulting in the loss of life, and of any accident not so resulting which they may deem to require investigation.

Controversy between companies submitted to commission.

SEC. 25. Whenever any company or corporation embraced in this act has a controversy or controversies with another such company or corporation or person or persons, and all the parties to such controversy agree in writing to submit such controversy to the commission aforesaid as arbitrators, said commission shall act as such, and after due notice to all parties interested shall proceed to hear the same, and their award shall be final. Said award in cases where land or an interest in land is concerned shall immediately be certified to the clerk of the Superior Court of the county in which said land is situated and shall by such clerk be docketed in the judgment docket for said county, and from such docketing shall be a judgment of the Superior Court for such county. Before such arbitrators parties may appear in person or by attorney.

Rules of evidence.

Fines, how applied.

SEC. 26. That in all cases under the provisions of this act the rules of evidence shall be the same as in civil actions, except as provided by this act. All fines recovered under the provisions of this act shall be paid into the State treasury to be used for such purposes as the General Assembly may provide. The remedies hereby given the persons injured shall be regarded as cumulative to the remedies now given or may be given by law against railroad corporations, and this act shall not be construed as repealing any statute giving such remedies.

Commission shall make annual reports to general assembly.

SEC. 27. That it shall be the duty of the commission herein provided for to make to the Governor annual reports of the transactions of their office and to recommend from time to time such legislation as it may deem advisable under the provisions of this act, and the Governor shall have one thousand copies of such report printed for distribution. The office of the Corporation Commission shall be supplied with such Supreme Court reports, Public and Private Laws of the State necessary for a complete set, as may be on hand.

Fiscal year to which reports made.

SEC. 28. That the fiscal year to which all reports shall be made which may be required of any railroad or transportation company

by the commission under this act shall be the thirtieth of June as now fixed by law by the interstate commission of the United States: *Provided*, that from all decisions or determinations arising under the operation or enforcement of this act the party or corporation affected thereby shall be entitled to appeal therefrom as provided in section seven of this act and when no exception is made to the facts as found by the commission, then the appeal shall be taken direct to the Supreme Court.

Quorum.

SEC. 29. That any two of said North Carolina Corporation Commission shall constitute a quorum for the transaction of business, and the chairman of said commission is hereby authorized and empowered to perform the duties and exercise the powers conferred by this act as to banking and building and loan associations: *Provided*, nothing herein contained shall prevent the other members of said commission from acting with said chairman in all of said matters.

Officers of commission.

SEC. 30. That said North Carolina Corporation Commission shall use and occupy the offices and rooms lately occupied by the board of railroad commissioners in the city of Raleigh, and they shall keep their office open for the transaction of business at all times: *Provided, however*, special sessions in the judgment of the commission may be held at other places in the State when the convenience of all parties is best subserved and expense is saved; and it shall be the duty of the chairman of said commission and each of said commissioners to remain in said office at least fifteen days in each month, unless said commissioners are detained from said office on official business connected with the duties of the office.

Salary of chairman and commissioners.

SEC. 31. That the salary of the chairman of the said commission and of the other two members of the commission shall be two thousand dollars per annum, payable monthly by the Public Treasurer on the warrant of the Auditor, and they may elect and appoint a clerk, who shall be an expert accountant, experienced in railroad statistics and transportation rates, whose salary shall be one thousand five hundred dollars, which shall be paid monthly on the warrant of the Auditor out of any funds not otherwise appropriated. The office of said commission shall be kept in Raleigh, and they shall be furnished with an office, necessary furniture and stationery, postage, lights, fire and servant, which shall be paid for by the Public Treasurer on the warrant of the Auditor. Any one of said commissioners shall have power to administer an oath of affirmation in any and all matters relating to their official duties. The General Assembly shall designate the chairman of said commission, and in the event of the vacancy or the absence of the chairman the commissioners shall fill the vacancy *pro tem.*

Office, where kept.

Expenses of commission.

SEC. 32. That all the expenses of the commission except as hereinbefore provided, including all necessary expenses for transportation incurred by the commissioners or by their employees

North Carolina State Library
Raleigh

under their orders in making any investigation, or upon official business, or for any other purposes necessary for carrying out the provisions of this act, shall be allowed, and the Auditor shall issue his warrant upon presentation of itemized vouchers therefor approved by the chairman of the commission: *Provided*, that the expenses allowed under this section shall not exceed three thousand six hundred dollars annually: *And provided further*, whenever by reason of extraordinary efficiency or fitness that may be required to discharge the duties of the office of the clerk properly, efficiently and satisfactorily to the commissioners, and the amount provided for in section thirty-one of this act should be inadequate to obtain this service, the commissioners may allow and pay to the clerk of said commission out of the remainder of said fund an extra allowance above his regular salary in such manner as in their judgment they may deem expedient: *Provided*, that the amount expended under this act shall not exceed three hundred dollars.

License fees and seal tax.

SEC. 33. That all license fees and seal tax paid into the office of the North Carolina Corporation Commission shall be turned into the State treasury; also [any] and all moneys received from fines and penalties.

Record of receipts and disbursements.

SEC. 34. That said North Carolina Corporation Commission shall keep a record showing in detail all receipts and disbursements.

SEC. 35. That this act shall be in force from and after the fifth day of April, eighteen hundred and ninety-nine.

Ratified the 6th day of March, A. D. 1899.

An act to make the railroad commission a court of record.

The General Assembly of North Carolina do enact:

SECTION 1. That the Railroad Commissioners, elected at this General Assembly, and successors in office, be and they are hereby created and constituted a Court of Record inferior to the Supreme Court, and shall be known as the Board of Railroad Commissioners, and as such shall have all the powers and jurisdiction of a court of general jurisdiction as to all subjects embraced in the act creating such Railroad Commission heretofore passed, and shall have a common seal.

SEC. 2. This act shall be in force from and after the first day of April, 1891.

INDEX CORPORATION COMMISSION ACT.

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Acts Relating to Commission.

CHAPTER 384, LAWS 1899.

[As amended by Chap. 213, Laws 1901.]

An act to promote the comfort of travelers on railroad trains and for other purposes.

The General Assembly of North Carolina do enact:

SECTION 1. That all railroad companies and steamboat companies engaged as common carriers in the transportation of passengers for hire in the State of North Carolina other than street railways shall provide separate but equal accommodations for the white and colored races on all trains and steamboats carrying passengers. Such accommodations may be furnished by railroad companies either by separate passenger cars or by compartments in passenger cars, which shall be provided by the railroads under the supervision and direction of the Board of Railroad Commissioners or the officers succeeding to their powers: *Provided*, that this shall not apply to relief trains in cases of accident, to Pullman or sleeping-cars or through express trains that do not stop at all stations and are not used ordinarily for traveling from station to station, to negro servants in attendance on their employers, to officers or guards transporting prisoners, nor to prisoners so transported.

SEC. 2. The Railroad Commissioners of this State, or the officers succeeding to their powers, are hereby authorized to exempt from the provisions of this act branch lines and narrow-gauge railways, and mixed trains carrying both freight and passengers, if in their judgment the enforcement of this act be unnecessary to secure the comfort of passengers by reason of the light volume of passenger traffic or the small number of colored passenger travelers on such narrow-gauge or branch lines and mixed trains carrying both freight and passengers.

SEC. 3. That when any coach or compartment of a car for either race shall be completely filled at a station where no extra coach or car can be had and the increased number of passengers could not be foreseen, the conductor in charge of such train is hereby authorized to assign and set apart a portion of a car or compartment assigned for passengers of one race to passengers of the other race.

SEC. 4. That all railroad companies shall furnish first and second-class passenger accommodations.

SEC. 5. That any railroad company failing to comply in good faith with the provisions of this act shall be liable to a penalty of $100.00 per day, to be recovered in an action brought against such company by any passenger on any train or boat of any railroad or steamboat company which is required by this act to furnish separate accommodations to the races, who has been furnished accommodations on such railroad train or steamboat in only a car or compartment with a person of a different race in violation of the provisions of this act.

SEC. 6. This act shall be in force from and after its ratification.

Ratified the 4th day of March, A. D., 1899.

An act to amend chapter forty-nine of The Code.

The General Assembly of North Carolina do enact:

SECTION 1. That the Board of Railroad Commissioners of North Carolina are hereby empowered, whenever it shall appear wise and proper so to do, to authorize, allow and permit any railroad company operating in this State to run one or more fast mail trains over its road, which shall only stop at such stations on the line of the road as may be designated by the company: *Provided*, that in addition to such fast mail train said railroad shall run at least one passenger train in each direction over its road on every day except Sunday, which shall stop at every station on the road at which passengers may wish to be taken up or put off: *Provided*, nothing in this act shall be construed to authorize any company, persons or corporations to run any trains over the Petersburg Railroad between Weldon and the State line after the expiration of the extension of the charter granted to that company by this State in one thousand eight hundred and ninety-one, unless and until the charter of said Petersburg Railroad shall be renewed by this General Assembly: *Provided further*, that nothing in this act shall be construed as preventing the running of local passenger trains on Sunday.

SEC. 2. That this act shall be in force from and after its ratification.

Ratified the 9th day of February, A. D. 1893.

An act in regard to the delivery of freight.

The General Assembly of North Carolina do enact:

SECTION 1. That whenever any goods, articles of freight of any kind shall be received by any common carrier in this State to be delivered to any consignee in this State, and a portion of the same shall not have been received at the place of destination, it shall not be lawful for the carrier to demand any part of the charges for freight or transportation due for such portion of the shipment as shall not have reached the place of destination. The carrier shall be required to deliver to the consignee such portion of the consignment as shall have been received upon the payment or tender of the freight charges due upon such portion. But nothing in this act shall be construed as interfering with or depriving a consignor, or other person having authority, to his rights of stoppage *in transitu*.

SEC. 2. The Railroad Commissioners shall enforce the enforcement of the provisions of this act by appropriate regulations, and this act shall be in force from and after its ratification.

Ratified the 6th day of March, A. D. 1893.

An act to amend section one thousand nine hundred and fifty-nine of The Code, requiring railroad companies to render annual reports to the governor of operations for the year.

The General Assembly of North Carolina do enact:

SECTION 1. That section one thousand nine hundred and fifty-nine of The Code be and the same is hereby amended by adding the following at the end of said section: "*Provided*, that if the report herein mentioned shall be made to the Board of Railroad Commissioners instead of the Governor, it shall be deemed a sufficient compliance with the requirements of this section."

SEC. 2. That this act shall be in force from and after its ratification.

Ratified the 14th day of February, A. D. 1893.

CHAPTER 155, LAWS 1891, AS AMENDED BY CHAPTER 478, LAWS 1893.

An act to require banks, banking institutions and bankers within the State of North Carolina to make stated reports to the state treasurer.

The General Assembly of North Carolina do enact:

SECTION 1. That all joint companies now organized, or that may hereafter be organized under the laws of this State for the purpose of conducting a banking business, whether savings or general, and all prviate banks and bankers that solicit or receive deposits, shall be required to make to the State Treasurer statements of their financial condition at such times identically as the national banks organized under the laws of the United States are required to make their statement to the Comptroller of the Currency, and also, to publish such statements in condensed form, as published by said national banks, in some newspaper printed in the city or town where such banking business may be carried on, and if none there, then in a newspaper published in a town nearest thereto. Said statement shall be made in accordance with the form to be prescribed by the State Treasurer and shall be certified under oath by the president or cashier of the bank and attested by at least three of the directors of the bank. And in the case of private banks and bankers as herein set forth, shall be certified under oath by the president, manager or individual conducting said private bank, or the owner, manager or individual banker aforesaid. It shall be the duty of the State Treasurer to call upon the banks, banking institution and bankers aforesaid for the statement hereinbefore mentioned, and at the times prescribed, and to have prepared such blank forms as may be necessary to carry out the provisions of this act. Whenever calls for statements are made by the State Treasurer he shall forward to each bank, banking institution and banker in the State two blank statements, one copy of which, after being properly filled out and certified to by the bank, banking institution or banker to which it is sent, shall be returned to the State Treasurer within ten days next succeeding the date of such call, and the other copy, filled up in like manner, shall be filed in the office of said bank, banking institution or banker as aforesaid; and it shall be the duty of the State

Treasurer to appoint some one to make special examination in person into the condition, affairs and business of such banks, banking institutions and bankers as aforesad, and in doing so to examine any of the officers, managers, individuals or agents thereof, and inspect all books and papers; who shall make a full and detailed report of the condition of said bank, banking institution or banker to the State Treasurer, "And if upon such report it shall appear that the condition of any bank, banking institution or banker is precarious, or in any way unsatisfactory, it shall be the duty of the said Treasurer to give notice to such bank, banking institution or banker to correct any errors or irregularities, and make good any deficiencies or losses shown in such reports or otherwise, within thirty, sixty or ninety days, in his discretion, and at the end of such period the said Treasurer shall order a special examination to be conducted, paid for and reported in like manner as regular examinations;" and if upon said report it shall appear to the State Treasurer that any bank, banking institution or banker is insolvent or in imminent danger of insolvency, or is guilty of fraud, fraudulent practices or concealments, then said Treasurer shall institute proceedings in the Superior Court of Wake County for the purpose of winding up and settling the affairs of the said bank, banking institution or banker and for the appointment of a receiver thereof according to law; such examinations to be made annually, at times unknown to any person except the State Treasurer and the said examiner, and such examiner shall receive compensation for such examination as follows: For examining banks or banking institutions, savings or general, having a capital stock of twenty-five thousand dollars or less, fifteen dollars; those having a capital stock of more than twenty-five thousand dollars and not over fifty thousand dollars, twenty-five dollars; and those having a capital stock of over fifty thousand dollars, thirty dollars. Such banking institutions and private bankers as aforesaid having no capital or stock shall pay ten dollars, and the said fees or compensation to the examiner shall be paid by the said banks, banking institutions or bankers whose condition, affairs and business is so examined, to the State Treasurer within thirty days after such examination, to be by him paid to the examiners, which fee or compensation shall be kept in a separate account by the State Treasurer and not as a part of the general account. All expenses incurred in making such examinations and reports shall be borne by the bank, banking institution or banker so examined and paid directly to said examiner.

Sec. 2. Any bank, banking institution or bank[er] failing to comply with the provisions of this act for a period longer than ten days, after being called upon by the State Treasurer for a statement, shall be subject to a fine of two hundred and fifty dollars, to be recovered by motion in the Superior Court of Wake County, and should failure to render such statement continue for thirty days next succeeding said call from the State Treasurer, then the said bank, banking institution or banker so in default shall be subject to a fine of one thousand dollars additional, collectible in like manner; and the State Treasurer shall give notice of such default in a newspaper published and located as prescribed in the preceding section of this act; and it shall be the duty of the State Treasurer to institute proceedings for the recovery of said fines in the said Superior Court of Wake County upon any failure to render said statement. And the officer of any bank or banking institution, or the owner, manager or individual banker aforesaid who knowingly makes a false statement of the condition of his bank, shall

be deemed guilty of felony, and upon conviction shall be fined not less than one hundred dollars and imprisoned in the penitentiary not less than one nor more than five years.

SEC. 3. That chapter one hundred and seventy-five of the Laws of eighteen hundred and eighty-seven, and chapter four hundred and fifty-three of the Laws of eighteen hundred and eighty-nine, and all other laws in conflict with this act are hereby repealed.

SEC. 4. This act shall be in force from and after its ratification.

Ratified the 25th day of February, A. D. 1891.

The North Carolina Corporation Commission is empowered and directed to perform all the duties and exercise all the powers as to banks and banking imposed or conferred upon the State Treasurer by the foregoing acts and the power of the Treasurer to perform such duties is revoked. (See act hereinbefore mentioned, An act to establish the North Carolina Corporation Commission, section 2, subsections 16 and 17.)

For act regulating incorporation of savings banks, see chapter 412, Laws 1887, and amended by chapter 221, Laws 1891.

CHAPTER 298, LAWS 1897.

An act to regulate the liability of stockholders in banks chartered by the state and to forbid the lending of more than ten per cent of the capital of such bank to one person or corporation.

The General Assembly of North Carolina do enact:

SECTION 1. The stockholders of every bank or banking association now operating by virtue of any charter or law of North Carolina, or that may hereafter operate by virtue of any charter or law of North Carolina, shall be held individually responsible equally and ratably and not one for another for all contracts, debts and agreements of such association to the extent of the amounts of their stock therein at the par value thereof in addition to the amount invested in such share.

SEC. 2. That any such exemption from such liability contained in any bank charter heretofore granted by the General Assembly of North Carolina is hereby repealed.

SEC. 3. The total liabilities to any bank or banking association now operating by virtue of any charter or law of North Carolina or that may hereafter operate by virtue of any charter or law of North Carolina of any person or of any company, corporation or firm for money borrowed, including in the liabilities of a company or firm the liabilities of the several members thereof, shall at no time exceed one-tenth part of the amount of the capital stock of such bank or banking association actually paid in. But the discount of bills of exchange drawn in good faith against actually existing values and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed: *Provided*, this section shall not apply to banks with a paid up capital of one hundred thousand dollars or less.

SEC. 4. This act shall be in force from and after its ratification.

Ratified the 6th day of March, A. D. 1897.

Chap. VII, Vol. II of The Code as amended, Relating to Building and Loan Associations.

Sec. 2294. Associations authorized; deposit with Clerk of Superior Court copy of articles and pay tax. 1869-'70, c. 129, s. 1.

It shall be lawful for any individuals or persons in any city or county in this State, under any name by them to be assumed, to associate for the purpose of organizing and establishing homestead and building associations, and being so associated shall, on complying with this chapter, be a body politic and corporate. and as such shall be capable in law to hold and dispose of property, both real and personal, may have and use a common seal, may choose a presiding and other officers, may enact by-laws for the regulation of the affairs of such corporation, and compel the due observance of the same by fines and penalties, may sue and be sued, plead and be impleaded, answer and be answered in any court in this State, and do all acts necessary for the well ordering and good government of the affairs of such corporation, and shall exercise all and singular the powers incident to bodies politic or corporate: *Provided*, that before any such corporation shall be entitled to the privileges of this chapter, they shall lodge with the Clerk of the Superior Court of the county where such corporation is designed to act, a copy of the articles of association of such corporation, signed by at least seven members and certified by the secretary thereof, to be recorded in the office of such Clerk, and shall pay a tax of twenty-five dollars to said Clerk, which tax shall be paid over by the Clerk to the Treasurer of the county, to the use of the school fund of the county.

Smith v. B. and L. Asso., 73—372; Buie v. B. and L. Asso., 74—117; Mills v. B. and L. Asso., 75—292; Hanner v. B. and L. Asso., 78—188; Overby v. B. and L. Asso., 81—56; Haskins v. B. and L. Asso., 84—838.

Sec. 2295. Alterations in articles to be certified and recorded. 1869-'70, c. 129, s. 2.

Any addition, alteration or amendment of the articles of association of any such corporation shall be signed, certified and recorded as is provided in the preceding section of this chapter.

Sec. 2296. Numbers of shares, etc. 1869-'70, c. 129, s. 3.

Any corporation created under and by virtue of this chapter, shall have power to declare in their articles of association the number of shares of which the capital stock of such corporation shall consist, the par value of the same, to limit the number which each stockholder may be allowed to hold, to prescribe the entrance fee to be paid by each stockholder at the time of subscribing, to regulate the instalments to be paid on each share, and the times at which the same shall be paid and payable.

Sec. 2297. May compel payment of dues. 1869-'70, c. 129, s. 4.

Any such corporation shall have power to issue to each member of such corporation a certificate of the shares of stock held by him, and to enforce the payment of all instalments and other dues due to said corporation from the members or stockholders by such fines and forfeitures as the corporation may, from time to time, provide in the by-laws or articles of association of such corporation.

Sec. 2298. New members to pay sum sufficient to put them on same footing with original members; may make additional class or classes. 1869-'70, c. 129, s. 5. 1874-'75, c. 78.

Any person applying for membership or stock in any such corporation after the end of a month from the date of its incorporation, may be required to pay, on subscribing, such sums or assessments as may from time to time be fixed, and assessed in manner as may be provided by said corporation, in order to place such new member or stockholder on like footing with the original members and others holding stock at the time of such application: *Provided*, that any association that has been or may be organized under this chapter shall be authorized and empowered to establish one or more additional class or classes of shares, under such rules, regulations and restrictions for issuing, paying and redeeming the same as to them shall appear expedient and proper, not inconsistent with this chapter, or laws of the State.

Sec. 2299. May make advances to members. 1869-'70, c. 129, s. 6, 1881, c. 365.

It shall be lawful for any such corporation at any time in advance of the time at which such corporation shall cease to exist, according to the plan contained in the articles of association thereof, to advance to any member thereof for such premium as may be agreed upon, the sum which he would be entitled to receive upon the dissolution thereof, for any number of shares therein held by him, or to purchase from any member the share or shares of stock held by him at such price or sum as, according to the articles of association, such members may agree to receive, and on payment of said sum of money, to receive from such member security as is hereinafter mentioned for the payment by such members to said corporation of the unpaid instalments, to be paid on the share or shares of stock so sold or redeemed, together with interest at the rate of six per cent per annum, on the sum of money so paid or advanced to such member at such times, and under and subject to such fines and penalties for non-payment thereof as may be prescribed by the articles of association of such corporation.

Sec. 2300. Loans secured by mortgage; proviso. 1869-'70, c. 129, s. 70, 1870-'71, c. 156.

The payment of the amount loaned and of the unpaid instalments on the share or shares so purchased or redeemed, with interest upon the sum of money paid therefor as aforesaid, at the rate heretofore mentioned, and all fines and penalties incurred in respect thereof by any such member, shall be secured to such corporation by way of mortgage on real or leasehold property, or by hypotheca-

tion of stock of such corporation held by such member as may be provided in the articles of association of any such corporation: *Provided*, in case of hypothecation of stock, no greater sum of money shall at any time be drawn out by any member than shall have already been paid in by him on all his shares at the time of such hypothecation.

SEC. 2300 (a). That every non-resident building and loan association doing business in this State shall appoint a general agent or attorney, who shall be a citizen and resident of this State, and file a certificate of such appointment with the Auditor of the State, and copies of such certificates of appointment certified by the said Auditor, shall be received as sufficient evidence of such appointment before any court in this State; and such certificate shall contain a stipulation agreeing that so long as there may be any liability on the part of the applicant under any contract entered into in pursuance of any law of this State, process may be served in the absence of the principal upon such general agent or attorney: *Provided*, that service may be made upon the Auditor of the State, and it shall be his duty in such case to transmit at once a copy of the process to the home office of the association.

SEC. 2300 (b). Every association doing business under this chapter shall file in the office of the Auditor of the State, on or before the first day of March in each year, in such form as he shall prescribe, a statement of the business standing and financial condition of the applicant on the preceding 31st day of December, signed and sworn to by said principal, or by the chief managing agent, attorney or officer thereof, before the Auditor of State, or before a commissioner of affidavits of North Carolina, or before some notary public.

SEC. 2300 (c). Every association doing business under this act shall file in the office of the Auditor of State a copy of the charter, articles of association, or other statement, showing the mode in which the applicant proposes to do business.

SEC. 2300 (d). It shall be the duty of the Auditor of State to receive and thoroughly examine each annual statement required by this act, and, if made in compliance with the requirements of this act, to publish an abstract of the same in one of the newspapers of the State, to be selected by the general agent or attorney making such statement, and at the expense of his principal. The Auditor of State shall be entitled to a fee of $5, to be paid by the association filing such statement.

SEC. 2300 (e). That if the Auditor of State shall become satisfied at any time that any statements made by any association licensed under this act shall be untrue, or in case a general agent shall fail or refuse to obey the provisions of this act, the Auditor of State shall notify the State Treasurer of such default, and the State Treasurer shall thereupon have power to revoke and cancel such license.

SEC. 2300 (f). It shall be the duty of any person having in his possession or control any books, accounts or papers of any association licensed under this act to exhibit the same to the Auditor of State on demand, and on refusing so to do, or knowingly or wilfully making any false statement in regard to the same, such person shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be fined or imprisoned, or both, at the discretion of the court.

SEC. 2300 (g). Every general agent or attorney who shall fail or refuse to per-

form any duty required of him by this act shall forfeit and pay to the Auditor of State $50 for every such refusal, to be recovered before any Justice of the Peace at the suit of the said Auditor.

SEC. 2300 (h). Any person who shall solicit or transact any business for or concerning any association not duly licensed as in this act provided shall be guilty of a misdemeanor, and upon conviction thereof shall be fined or imprisoned, or both, in the discretion of the court.

SEC. 2. That no building and loan association shall be required to pay any tax or license except such as are specified in the "Act to Raise Revenue," passed at this session of the General Assembly.

SEC. 2300 (i). That every building and loan association doing business in this State shall be authorized to issue as many classes or series and kinds of stock including instalment and paid-up stock as may be provided for in its charter or by-laws.

SEC. 2300 (j). That any member of such association who shall borrow from it shall have the right at any time to pay off and discharge his loan by paying the amount received by nim, including the cost and expenses of making the loan, if the same shall have been deducted therefrom, with interest at the rate of six per cent per annum on the whole sum received by him to the date of settlement and all premiums, fines and dues then remaining unpaid. Upon such settlement he shall be credited with only the withdrawal value as fixed by the charter or by-laws of such association of his shares of stock which have not been transferred or assigned to the association by way of or in lieu of premium on the loan. That in case of default by a stockholder who has borrowed from the association and a foreclosure of his mortgage, the amount of his indebtedness to such association shall be ascertained in the manner provided by this act.

SEC. 2300 (k). That in the settlement provided for in the foregoing sections no account shall be taken of the premiums paid by the borrowing member, but the same shall be deemed the consideration of his being allowed to anticipate the ultimate or par value of his stock by his present use and possession thereof in preference to the other stockholders.

SEC. 2300 (l). That every such association shall have power to charge its shareholders upon the loans to them premiums thereon to be in gross or by instalments or on its stock or by requiring them to carry additional shares of stock as may be provided in its charter and by-laws.

SEC. 2300 (m). That nothing herein contained shall prevent the associations from contracting with its borrowing members for the restoration or reinstatement of their stock upon such terms as may be agreed upon.

SEC. 2300 (n). That any contract made by any foreign association with any citizen of this State shall be deemed and considered a North Carolina contract and shall be [so] constructed [construed] by all the courts of this State according to the laws thereof.

SEC. 2300 (o). Every such association may borrow money for the purpose of making loans and advances to its members.

SEC. 2300 (p). That all laws and clauses of laws in conflict with this act are hereby repealed only so far as they are in conflict therewith.

SEC. 2300 (q). If at any time the State Auditor shall have good reason to think that the standing and responsibility of any building and loan association

or company doing this business in this State of a doubtful character it shall be his duty to examine and investigate everything relating to the business of such company, and to that end he is hereby authorized to appoint a suitable and competent person to make such investigation, who shall file with the Auditor a full report of his finding in such case.

SEC. 2300 (r). The expenses and cost of examination provided for in the preceding section shall be defrayed by the company or association subjected to investigation, and each company or association doing business in this State shall stipulate in writing to be filed with the State Auditor that it will pay all reasonable cost and expenses of such examination when it shall become necessary.

SEC. 2300 (s). It shall be unlawful for any person to solicit business or act as agent for any building and loan association or company in this State without having procured from the State Auditor a certificate that such association or company for which he offers to act is duly licensed by the State to do business for the current year in which such person solicits business or offers to act as agent. The State Auditor shall be entitled to a fee of fifty cents for issuing each such certificate to be paid by the company for which the same is issued. Any person violating this section shall be guilty of a misdemeanor.

NOTE.—The power conferred on the Auditor of the State in the foregoing acts is revoked, and all of such powers are conferred on the North Carolina Corporation Commission by chapter 164, Laws of 1899.

CHAPTER 5, LAWS 1901.

An act relating to service of process on corporations.

The General Assembly of North Carolina do enact:

SECTION 1. That every corporation having property and doing business in this State, whether incorporated under its laws or not, shall have an officer or agent in this State, upon whom process in all actions or proceedings against it can be served.

SEC. 2. It shall be the duty of any corporation having no officer or agent in this State upon whom process can be served, to appoint a resident of this State for the purpose of receiving service of such process, the appointment to be made in writing, under the seal of the corporation, and filed with the Corporation Commission; and if any corporation shall fail to comply with the provisions of this act within sixty days after its ratification, then, and in that case, process in any action or proceeding against such corporation may be served upon the Secretary of the Corporation Commission, by leaving a true copy thereof with him, and the secretary of said commission shall mail the said copy to the president, secretary or other officer of the corporation, upon whom, if residing in this State, service could be made; and for the service to be performed by the said secretary, he shall receive a fee of fifty cents, to be paid by the party at whose instance the service is made.

SEC. 3. That any corporation failing to comply with the provisions of this act shall be liable to a forfeiture or repeal of its charter, or to the revocation of license to do business in this State, as the case may be, and the Corporation Com-

mission shall report to the General Assembly the name of such delinquent corporation.

SEC. 4. The Corporation Commission shall keep a record of appointments of agents by corporations, under this act, which record shall be open to the inspection and examination of any and all persons.

SEC. 5. This act shall take effect and be in force from and after its ratification.

In the General Assembly read three times, and ratified this the 15th day of March, A. D. 1901.

CHAPTER 6, LAWS 1901.

An act to authorize the incorporation of street railway companies under the general law.

The General Assembly of North Carolina do enact:

SECTION 1. That street railway companies may be organized under chapter sixteen of The Code. But no such railway shall be operated in any city or town without the consent of the municipal authorities thereof.

SEC. 2. That the proceedings for the condemnation of lands, or any easement or interest therein, for the use of street railway companies, the appraisal of lands, or interest therein, the duties of the commissioners of appraisal, the right of either party to file exceptions, the report of commissioners, the manner of appeal, the power and authority of the Court or Judge, the final judgment and the manner of its entry and enforcement, and the rights of the company pending the appeal, shall be as prescribed in chapter forty-nine of The Code for condemning lands for the use of railroads.

SEC. 3. That section 1952 shall not apply to street railway companies.

SEC. 4. That this act shall be in force from and after its ratification.

In the General Assembly read three times, and ratified this 29th day of January, A. D. 1901.

CHAPTER 7, LAWS 1901.

An act to provide for the assessment of property and the collection of taxes.

The General Assembly of North Carolina do enact:

ARTICLE I.

Board of State Tax Commissioners.

Section 1. *Board of Corporation Commissioners created Board of State Tax Commissioners.*

In addition to the duties imposed upon the Board of Corporation Commissioners by the act creating said board, they are hereby created a Board of State Tax Commissioners, with powers and duties prescribed under this act.

Sec. 2. *Board may employ clerks, etc.*

Said board may employ such clerks as in their judgment they may deem necessary to put into proper execution the provisios of this act. The persons so elected shall hold office during the pleasure of said board, and a record of all the proceedings of said board shall be kept, which record, with all other papers or proceedings of said board, shall be a part of the record of the Board of Corporation Commissioners, and of which the clerk of said Board of Corporation Commissioners shall be the lawful custodian, and who when the board is not in session shall also have oversight of the clerical force and have performed such duties as are directed by the board. The sum of fifteen hundred dollars, or so much thereof as may be necessary, is hereby appropriated for the payment of the salaries of said office force and additional work to said board.

Sec. 3. *Members of board to take oath of office—Compensation of members of board.*

The members of said board shall take and subscribe the constitutional oath of office, to be filed with the Secretary of State. The members of said board shall receive an annual salary of five hundred dollars in addition to their salary as Corporation Commissioners, and shall devote their whole time to the discharge of the duties of their office, and they shall also receive their necessary expenses in the performance of their duties, both to be audited and allowed by the State Auditor, and paid monthly by the State Treasurer out of the general fund.

Sec. 4. *Place of meeting of board; shall have access to books, papers, etc., with power to subpoena and examine witnesses.*

Regular sessions of said board shall be held at the office of said board in the city of Raleigh. The said board, and the members thereof, shall have access to all books, papers, documents, statements, and accounts on file or of record in any

of the departments of State, subject to the rules and regulations of the respective departments relative to the care of the public records. It shall have like access to all books, papers, documents, statements and accounts on file or of record in counties, townships and municipalities. Said board shall have the right to subpœna witnesses, upon a subpœna signed by the chairman of said board directed to such witnesses, which subpœna may be served by any person authorized to serve subpœnas from courts of record in this State, and the attendance of witnesses may be compelled by attachment to be issued by any Superior Court in the State upon proper showing that such witness has been properly subpœnaed and has refused to obey such subpœna. The person serving such subpœna shall receive the same compensation now allowed to Sheriffs and other officers for serving subpœnas. Said board shall have power to examine witnesses under oath, said oath to be administered by any member of said board, or by the Secretary thereof. Said board shall have the right to examine books, papers, or accounts of any corporation, firm or individual owning property liable to assessment for taxes, general or specific, under the laws of this State, and any officer or stockholder of any such corporation, any member of any such firm, or any person or persons who shall refuse to permit such inspection, or neglect or fail to appear before said board in response to its subpœna, or testify, as provided for in this section, shall be deemed guilty of a misdemeanor, and shall be punished by a fine not exceeding one thousand dollars, or by imprisonment in the State Prison for a period not exceeding two years, or both, such fine and imprisonment in the discretion of the court.

SEC. 5. *Time for holding regular meetings—Chairman may call special meetings.*

Said board shall hold regular meetings on the first Tuesday of March, June, July, August, September and October of each year, unless said dates are changed by order of the board, of which changes due notice shall be given, and may hold adjourned sessions as may be deemed necessary by it for the proper performance of the duties devolving upon said board. The chairman may call special sessions of the board whenever and wherever in the State he may deem it advisable so to do, and shall call such special sessions upon the written request of two members.

SEC. 6. *Duties of the board.*

It shall be the duty of the board:

(1) To have and exercise general supervision over the tax-listers and assessing officers of this State, and to take such measures as will secure the enforcement of the provisions of this act to the end that all the properties of this State liable to assessment for taxation shall be placed upon the assessment rolls and assessed at their actual cash value.

(2) To confer with and advise assessing officers as to their duties under this act, and to institute proper proceedings to enforce the penalties and liabilities provided by law for public officers, officers of corporations and individuals failing to comply with this act; to prefer charges to the Governor against assessing and taxation officers who violate the law or fail in the performance of their duties in reference to assessment and taxation; and in the execution of these powers the said board may call upon the Attorney-General or any prosecuting attorney in the State to assist said board.

(3) To receive complaints as to property liable to taxation that has not been assessed, or has been fraudulently or improperly assessed and to investigate the same, and to take such proceedings as will correct the irregularity complained of, if found to exist.

(4) To see that each county in the State be visited by at least one member of the board as often as once each year, to the end that all complaints concerning the law of assessment and taxation may be heard; that information concerning its workings may be collected; that all assessing and taxation officers comply with the law, and all violations thereof be punished, and that all proper suggestions as to amendments and changes may be made.

(5) To require from any officer in this State, on forms prescribed by said Board of State Tax Commissioners, such annual or other reports as shall enable said board to ascertain the assessed valuations of all property listed for taxation throughout the State under this act; the amount of taxes assessed, collected and returned delinquent and such other matter as the board may require to the end that it may have complete and statistical information as to the practical operation of this act.

(6) To make diligent investigation and inquiry concerning the revenue laws and systems of other States and countries, so far as the same is made known by published reports and statistics, and can be ascertained by correspondence with officers thereof, and, with the aid of information thus obtained, together with experience and observation of our own laws, to recommend to the Legislature at each regular session thereof, such amendments, changes or modifications of our revenue laws as seem proper and necessary to remedy injustice and irregularities in taxation, and to facilitate the assessment and collection of public revenues.

(7) To further report to the Legislature at each regular session thereof, or at such other times as the Legislature may direct, the whole amount of taxes collected in the State for all purposes, classified as to State, county, township and municipal purposes, with the sources thereof; the amount lost; the cause of the loss; the proceedings of said board, and such other matters of information concerning the public revenues as it may deem of public interest.

Board to make annual report to the Governor.

SEC. 7. The Board of State Tax Commissioners shall, on or before the first day of November of each year, make an annual report to the Governor of the State, setting forth the workings of said commission during the preceding year, and containing the findings and recommendations of said commission in relation to all matters of taxation. The State Auditor shall cause two thousand copies of said report to be printed on or before the first day of December succeeding the making of said report. Five hundred copies of said report shall be placed at the disposal of the State Librarian for distribution and exchange, and a copy of said report shall be forwarded by said Tax Commission to each member of the General Assembly as soon as printed.

SEC. 8. After the various tax lists required to be made under this act shall have been passed upon by the County Board of Equalization, the said several tax lists shall be subject to inspection by the said Board of State Tax Commissioners, or by any member thereof; and in case it shall appear or be made to appear to said board that property subject to taxation has been omitted from said list or individual assessments have not been made in compliance with law, the said board

may issue an order directing the assessor or lister, whose assessments or failure to assess are complained against, to appear with his tax list at a time and place to be stated in said order, said time to be not less than seven days from the date of issuance of said order, and the place to be at the office of the Board of County Commissioners at the county seat, or such other place in said county in which said roll was made, as said board shall deem most convenient for the hearing herein provided for. A notice of the time and place that said assessor or lister is ordered to appear with, with said list, shall be published in a newspaper published at the county seat in said county, if there be one; if not, in some paper printed in said county, if there be any, at least five days before the time at which said assessor or lister is required to appear, and personal notice shall be given by mail to said persons whose property or whose assessments are to be considered at least five days prior to said hearing. A copy of said order shall also be served upon the tax officer in whose possession said list shall be, at least three days before he is required to appear with said list. The said board or any member thereof shall appear at the time and place mentioned in said order, and the assessing or listing officer upon whom said notice shall have been served shall appear also with said tax list. The said board or any member thereof, as the case may be, shall then and there hear and determine as to the proper assessments of all property and persons mentioned in said notice, and persons affected or liable to be affected by the review of said assessments thus provided for may appear and be heard at said hearing. In case said board, or the member thereof who shall act in said review, shall determine that the assessments so reviewed are not assessed according to law, he or they shall, in a column provided for that purpose, place opposite said property the true and lawful assessment of the same. As to the property not on the tax list, the said board or member thereof acting in said review, shall place the same upon said tax list by proper description, and shall place thereafter in the proper column, the true cash value of the same. In case of review under this section, the said board or the member thereof acting in said review, shall certify under his hand officially and spread upon said list a certificate of the day and date at which said tax list was reviewed by him, and the changes made by him therein. For appearing with said list as required herein, the tax officer shall receive the same pay per diem as is received by him in the preparation of the tax list to be presented to and paid by the proper officers of the county or municipality of which he is the assessing officer in the manner as his other compensation is paid. The action of said board or member taken as provided in this act shall be final.

Sec. 9. Board may order general review of tax list. In case it shall appear or be made to appear to said board that any tax list in the State is so grossly irregular and unlawfully assessed that adequate compliance with the law can not be secured, except by a general review of said tax list, said board may make and issue an order that said tax list shall be subject to general review, and the time and place shall be stated in said order, at which said list shall be reviewed, and under said order the assessor whose assessment or failure to assess is complained against shall be required to appear with his tax list at the time and place thus determined, said time to be not less than fourteen days from the issuance of the order, and the place to be at the office of the Board of County Commissioners at the county seat, or such other place in said county, in which said list was made, as said board shall deem most convenient for the hearing herein pro-

vided for. A notice of the time and place that said assessor is required to appear with said list, together with a statement that said list will be subjected to general review, and that all persons interested therein may be heard at said time shall be published in a newspaper published at the county seat of said county, if there be one; if not, in some newspaper printed in said county, if there be any, at least seven days before the time at which said assessor is required to appear. A copy of the order made as aforesaid shall be served upon the tax officer in whose possession said list shall be at least three days before he is required to appear, with said list. The said board or any member thereof shall appear at the time and place mentioned in said order, and the tax officer upon whom said notice shall have been served shall appear also with said tax list. The said board or any member thereof, as the case may be, together with the chairman of the Board of County Commissioners, shall then and there review said tax list and the assessments of property therein, and he or they shall have power to determine in accordance with law, the amount at which said assessments shall be placed, and to change the same so that said assessments may comply with the law. Also to place upon said list property omitted therefrom, in the same manner as provided in the last preceding section. The determination of said board, or members thereof acting in said review shall be placed in a column provided for that purpose, and they or he shall proceed in all respects as provided in the last preceding section, and the tax officer shall receive the same compensation as provided in said section.

SEC. 10. If it shall be made to appear to said board at any time that any property liable to taxation has not been assessed for any previous year as hereinafter provided, the said board shall report the same to the proper assessing officer, and the same shall be listed for taxation upon the next tax list that shall be made, and shall be valued as all other property. The said board shall further certify to the Board of County Commissioners of the several counties at the October session thereof, next after said property shall be then listed for taxation, and said Board of County Commissioners shall ascertain the rate of taxation for said several years, and shall order the taxes for said several years to be entered against said property upon the valuation for the then current year, and the same shall be so entered in a column provided for that purpose, and it shall constitute a charge against the person or property, and be collected as other taxes: *Provided, however*, that this provision shall not be deemed to relate back prior to the going into the effect of this act: *Provided further*, that in case of change of ownership of the property omitted, said taxes shall not be entered against said property prior to the last change of ownership.

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SEC. 17. *Tax Commissioners to prepare instructions for Assessors and Listers.*

It shall be the duty of the Tax Commissioners at least thirty days previous to the date fixed for listing taxes to prepare a pamphlet for the instruction of Tax Assessors. Said pamphlet shall in as plain terms as possible explain the proper working of the tax laws of the State, and shall call particular attention to any points in the administration of the laws which have seemed to be overlooked or neglected. They shall advise the Assessors of the practical working of the laws, and explain any points which seem to be intricate and upon which Assessors may differ, particularly calling their attention to the requirement that all prop-

erty shall be assesed at its fair market value, and the penalties upon Assessors for failure to observe this provision. Copies of said pamphlet shall be sent to the Register of Deeds of each county, whose duty it shall be to see that each Assessor and Tax-Lister is furnished with a copy.

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SEC. 35. *Telegraph Companies.*

Every joint-stock association, company, copartnership, or corporation whether incorporated under the laws of this State or any other State, or of any foreign nation, engaged in transmitting to, from, through, in or across the State of North Carolina, telegraphic messages, shall be deemed and held to be a telegraph company, and every such telegraph company shall annually, between the first day of June and the twentieth day of June, make out and deliver to the Board of Corporation Commissioners of this State a statement, verified by oath of the officer or agent of such company making such statement, with reference to the thirty-first day of May next preceding, showing: First. The total capital stock of such association, company, copartnership or corporation. Second. The number of shares of capital stock issued and outstanding and the par or face value of each share. Third. Its principal place of business. Fourth. The market value of said shares of stock on the thirty-first day of May next preceding, and if such shares have no market value, then the actual value thereof. Fifth. The real estate, structures, machinery, fixtures and appliances owned by said association, company, copartnership or corporation, and subject to local taxation within the State, and the location and assessed value thereof in each county where the same is assessed for local taxation. Sixth. The specific real estate, together with the permanent improvements thereon, owned by such association, company, copartnership or corporation, situated outside the State of North Carolina and not directly used in the conduct of the business, with a specific description of each such piece, where located, the purpose for which the same is used, and the sum at which the same is assessed for taxation in the locality where situated. Seventh. All mortgages upon the whole or any part of its property, together with the dates and amounts thereof. Eighth. (a) The total length of the lines of said association or company; (b) the total length of such of their lines as is outside the State of North Carolina; (c) length of the lines within each of the counties and townships within the State of North Carolina.

SEC. 36. *Telephone Companies.*

Every telephone company doing business in this State, whether incorporated under the laws of this State or any other State, or of any foreign nation, shall annually, between the first day of June and the twentieth day of June, make out and deliver to the Auditor of this State a statement, verified by the oath of the officer or agent of such company making such statement, with reference to the thirty-first day of May next preceding, showing: First. The total capital stock of such association, company copartnership or corporation invested in the operation of such telephone business. Second. The number of shares of capital stock issued and outstanding and the par or face value of each share. Third. Its principal place of business. Fourth. The market value of said shares of stock on the thirty-first day of May next preceding, and if such shares have no market value,

then the actual value thereof. Fifth. The real estate, structures, machinery, fixtures and appliances owned by said association, company, copartnership or corporation, and subject to local taxation within the State, and the location and assessed value thereof in each county where the same is assessed for local taxation. Sixth. The specific real estate, together with the permanent improvements thereon, owned by such association, company, copartnership or corporation situated outside the State of North Carolina and not used directly in the conduct of the business, with a specific description of each such piece, where located, the purpose for which the same is used, and the sum at which the same is assessed for taxation in the locality where situated. Seventh. All mortgages upon the whole or any of its property, together with the dates and amounts thereof. Eighth. (a) The total length of the lines of said association or company; (b) the total length of so much of their lines as is outside the State of North Carolina; (c) the length of the lines within each of the counties, and townships within the State of North Carolina.

SEC. 37. *Express Companies.*

Every joint-stock association, company, copartnership or corporation, incorporated or acting under the laws of this State or any other State or any foreign nation engaged in carrying to, from, through, in or across this State or any part thereof money, packages, gold, silver, plate, merchandise, freight or other articles, under any contract expressed or implied, with any railroad company, or the managers, lessees, agents or receivers thereof: *Provided*, such joint-stock association, company, copartnership or corporation is not a railroad company, shall be deemed and held to be an express company within the meaning of this act, and every such express company shall annually between the first day of June and the twentieth day of June make out and deliver to the Auditor of this State a statement verified by the oath of the officer or agent of such association, company, copartnership or corporation making such statement, with reference to the thirty-first day of May next preceding, showing:

First. The total capital stock or capital of said association, copartnership or corporation.

Second. The number of shares of capital stock issued and outstanding and the par or face value of each share, and in case no shares of capital stock are issued, in what manner the capital stock thereof is divided, and in what manner such holdings are evidenced.

Third. Its principal place of business.

Fourth. The market value of said shares of stock on the thirty-first day of May next preceding and if such shares have no market value, then the actual value thereof; and in case no shares of stock have been issued, state the market value, or the actual value, in case there is no market value, of the capital thereof, and the manner in which the same is divided.

Fifth. The real estate, structures, machinery, fixtures and appliances owned by the said association, company, copartnership or corporation and subject to local taxation within the State of North Carolina, and the location and assessed value thereof in each county where the same is assessed for local taxation.

Sixth. The specific real estate together with the improvements thereon, owned

by the association, company, copartnership or corporation situated outside the State of North Carolina, and not used directly in the conduct of the business, with a specific description of each piece, where located, the purpose for which the same is used, and the sum at which the same is assessed for taxation in the locality where situated.

Seventh. All mortgages upon the whole, or any part of its property together with the dates and amounts thereof.

Eighth. (a) Total length of the lines or routes over which such association, company, copartnership or corporation transports such merchandise, freight or express matter; (b) the total length of such lines or routes as are outside the State of North Carolina; (c) the length of such lines or routes within each of the counties or townships within the State of North Carolina.

SEC. 38. *Sleeping-Car Companies.*

Every joint-stock association, company, copartnership or corporation incorporated or acting under the laws of this or any other State, or of any foreign nation, and conveying to, from, through, in or across this State, or any part thereof, passengers or travellers in palace cars, drawing-room cars, sleeping cars, dining cars or chair cars, under any contract, expressed or implied, with any railroad company or the managers, lessees, agents or receivers thereof, shall be deemed and held to be a sleeping-car company for the purpose of this act and shall hereinafter be called "sleeping-car company," and every such sleeping-car company doing business in this State shall annually, between the first day of June and the twentieth day of June make out and deliver to the Board of Corporation Commissioners of this State a statement, verified by the oath of the officers or agent of such company making such statement, with reference to the thirty-first day of May next preceding, showing:

First. The total capital stock of such sleeping-car company invested in its sleeping-car business.

Second. The number of shares of such capital stock devoted to the sleeping-car business issued and outstanding, and the par or face value of each share.

Third. Under the laws of what State it is incorporated.

Fourth. Its principal place of business.

Fifth. The names and post-office addresses of its president and secretary.

Sixth. The actual cash value of the shares of such capital stock devoted to its sleeping-car business on the thirty-first day of May next preceding such report.

Seventh. The real estate, structures, machinery, fixtures and appliances owned by said sleeping-car company, and subject to local taxation within this State, and the location and value thereof in each county within this State where the same is assessed for local taxation.

Eighth. All mortgages upon the whole or any part of its property and the amounts thereof, devoted to its sleeping-car business.

Ninth. (a) The total length of the main lines of railroad over which cars are run; (b) the total length of so much of the main line of the railroad over which the said cars are run outside of the State of North Carolina; (c) the length of the lines of railroad over which said cars are run within the State of North Carolina: *Provided*, that where the railroads over which said cars run have

double tracks or a greater number of tracks than a single track, the statement shall only give the mileage as though such tracks were but single tracks, and in case it shall be required, such statement shall show in detail the number of miles of each or any particular railroad or system within this State. When the assessment shall have been made by the Corporation Commission in accordance with section forty-three of this act, the clerk of the commission shall thereupon notify by registered letter the officer attesting such report of the amount assessed against it, and such sleeping-car company shall have thirty days within which to appear and make objections, if any it shall have, to said assessment. If no objections be made within said thirty days, the amount shall be certified to the State Treasurer, who shall thereupon send by registered letter to the officer attesting such report a bill for the State taxes upon said assessment, and such sleeping-car company shall have thirty days within which to pay said taxes. And the secretary of the Railroad Commission shall certify to the County Commissioners of the several counties through which such cars are used, the value of the property of such sleeping-car company within such county in the proportion that the number of miles of railroad over which such cars are used in said county bears to the number of miles of railroad over which such cars are used within the State, together with the name and post-office address of the officer attesting such report of such sleeping-car company, with the information that tax bills, when assessed, are to be sent him by mail, and such value so certified shall be assessed and taxed the same as other property within said county. And when the assessment shall have been made in such county the Sheriff or County Tax Collector shall send to the address given by the secretary of the Railroad Commission to the County Commissioners, by registered mail, a bill for the total amount of all taxes due to such county, and such Sheriff or County Tax Collector shall add to such tax bills the postage and registration fee, and such sleeping-car company shall have sixty days thereafter within which to pay said taxes; and upon failure of and refusal to do so, such taxes shall be collected the same as other delinquent taxes are, together with a penalty of fifty per cent added thereto and costs of collection.

SEC. 39. *Refrigerator and Freight Car Companies.*

Every firm, person or corporation owning refrigerator or freight cars operated over or leased to any railroad company in this State or operating in this State, shall be taxed in the same manner as is provided in section 38 for the taxation of sleeping-car companies and the collection of the tax thereon shall be followed in assessing and collecting the tax on the refrigerator and freight cars taxed under this section.

SEC. 40. Every street railway company, water-works company, electric light and power company, gas company, ferry company, bridge company, canal company, and other corporations exercising the right of eminent domain, shall annually, between the first and twentieth of June, make out and deliver to the Board of Corporation Commissioners of this State a statement verified by the oath of the officer or agent of such company making such statement, with reference to the thirty-first day of May next preceding, showing: (1) The total capital stock of such association, company, copartnership or corporation. (2) The

number of shares of capital stock issued and outstanding and the par or face value of each share. (3) Its principal place of business. (4) The market value of said shares of stock on the 31st day of May next preceding, and if such shares have no market value, then the actual value thereof. (5) The real estate, structures, machinery, fixtures and appliances owned by said association, company, copartnership or corporation, and subject to local taxation within the State, and the location and assessed value thereof in each county where the same is assessed for local taxation. (6) The specific real estate, together with the permanent improvements thereon, owned by such association, company, copartnership or corporation situate outside of the State of North Carolina, and not directly used in the conduct of the business, with a specific description of each such piece, where located, the purpose for which the same is used, and the sum at which the same is assessed for taxation in the locality where situate. (7) All mortgages upon the whole, or any part of its property, together with the date and amounts thereof. (8) (a) The total length of the lines of said association or company; (b) the total length of so much of their lines as is outside of the State of North Carolina; (c) the length of the lines within each of the counties and townships within the State of North Carolina.

SEC. 41. *Board of Corporation Commissioners may require additional information.*

Upon the filing of the statements required in the preceding sections the Board of Corporation Commissioners shall examine them, and each of them, and if the Commissioners shall deem the same insufficient, or in case they shall deem that other information is requisite, they shall require such officer to make such other and further statements as said Commissioners may call for. In case of the failure or refusal of any association, company, copartnership or corporation to make out and deliver to the Board of Corporation Commissioners any statement or statements required by this act such association, company, copartnership or corporation shall forfeit and pay to the State of North Carolina one hundred dollars ($100) for each additional day such report is delayed beyond the twentieth day of June, to be sued for and recovered in any proper form of action in the name of the State of North Carolina on the relation of the Corporation Commissioners, and such penalty when collected, shall be paid into the general fund of the State.

SEC. 42. *Corporation Commissioners shall examine statements.*

Upon the meeting of the Corporation Commissioners for the purpose of assessing railroad and other property, they shall thereupon value and assess the property of each association, company, copartnership or corporation in the manner hereinafter set forth, after examining such statements and after ascertaining the value of such properties therefrom, and upon such other information as they may have or obtain. For that purpose they may require the agents or officers of said association, company, copartnership or corporation to appear before them with such books, papers and statements as they may require, or they may require additional statements to be made to them, and may compel the attendance of

witnesses in case they shall deem it necessary, to enable them to ascertain the true cash value of such property.

SEC. 43. *Manner of assessment.*

Said State Board of Corporation Commissioners shall first ascertain the true cash value of the entire property owned by the said association, company, copartnership or corporation from said statements or otherwise, for that purpose taking the aggregate value of all the shares of capital stock, in case said shares have a market value, and in case they have none taking the actual value thereof or of the capital of said association, company, copartnership or corporation, in whatever manner the same is divided, in case no shares of capital stock have been issued: *Provided, however,* that in case the whole or any portion of the property of such association, company, copartnership or corporation shall be encumbered by a mortgage or mortgages, such board shall ascertain the true cash value of such property by adding to the market value of the aggregate shares of stock, or to the value of the capital, in case there should be no such shares, the aggregate amounts of such mortgage or mortgages, and the result shall be deemed and treated as the true cash value of the property of such association, company, copartnership or corporation. Such Board of Corporation Commissioners shall for the purpose of ascertaining the true cash value of the property within the State of North Carolina, next ascertain from such statements, or otherwise, the assessed value for taxation in the localities where the same is situated of the several pieces of real estate situated within the State of North Carolina and not specifically used in the general business of such associations, companies, copartnerships or corporations, which said assessed values for taxation shall be by said board deducted from the gross value of the property as above ascertained. Said State Board of Corporation Commissioners shall next ascertain and assess the true cash value of the property of the associations, companies, copartnerships or corporations within the State of North Carolina by taking as a guide as far as practicable the proportion of the whole aggregate value of said associations, companies, copartnerships or corporations as above ascertained after deducting the assessed value of such real estate without the State, which the length of the lines of said associations, companies, copartnerships or corporations, in the case of telegraph and telephone companies within the State of North Carolina, bears to the total length thereof, and in the case of express companies and sleeping-car companies the proportion shall be the proportion of the whole aggregate value, after such deduction, which the length of the lines or routes within the State of North Carolina bears to the whole length of the lines or routes of such associations, companies, copartnerships or corporations, and such amount so ascertained shall be deemed and held as the entire value of the property of said associations, companies, copartnerships or corporations within the State of North Carolina. From the entire value of the property within the State so ascertained there shall be deducted by the Commissioners the assessed value for taxation of all real estate, structures, machinery and appliances within the State and subject to local taxation in the counties, as hereinbefore described in sections 35, 36, 37, 38, 39 and 40 of this act, and the residue of such value so ascertained, after deducting therefrom the assessed value of such local properties, shall be by said board assessed to said association.

SEC. 44. *Value per mile.*

Said State Board of Corporation Commissioners shall thereupon ascertain the value per mile of the property within the State by dividing the total value, as above ascertained, after deducting the specific properties locally assessed within the State, by the number of miles within the State, and the result shall be deemed and held as value per mile of the property of such association, company, copartnership or corporation within the State of North Carolina.

SEC. 45. *Total value for each county.*

Said State Board of Corporation Commissioners shall thereupon for the purpose of determining what amount shall be assessed by it to said association, company, copartnership or corporation, in each county in the State, through, across and into or over which the line of said association, company, copartnership or corporation extends, multiply the value per mile, as above contained by the number of miles in each of such counties as reported in said statements, or as otherwise ascertained, and the result thereof shall be by the clerk of said board certified to the chairman of the Board of County Commissioners, respectively, of the several counties through, into, over or across which the lines or routes of said association, company, copartnership or corporation extends. All taxes due the State from any corporation taxed under the preceding sections, except the tax paid for school purposes, shall be paid by the Treasurer of each company direct to the State Treasurer.

SEC. 46. *Companies failing to pay tax.*

In case any such association, company, copartnership or corporation as named in this act, shall fail or refuse to pay any taxes assessed against it in any county in this State, in addition to other remedies provided by law for the collection of taxes, an action may be prosecuted in the name of the State of North Carolina by the Solicitors of the different judicial circuits of the State, on the relation of the County Commissioners of the different counties of this State, and the judgment in the said action shall include a penalty of fifty per cent of the amount of taxes as assessed and unpaid, together with reasonable attorney's fees for the prosecution of such action, which action may be prosecuted in any county into, through, over or across which the line or routes of any association, company, copartnership or corporation shall extend, or in any county where such association, company, copartnership or corporation shall have an office or agent for the transaction of business. In case such association, company, copartnership or corporation shall have refused to pay the whole of the taxes assessed against the same by the said State Board of Corporation Commissioners, or in case such association, company, copartnership or corporation shall have refused to pay the taxes or any portion thereof assessed to it in any particular county or counties, such action may include the whole or any portion of the taxes so unpaid in any county or counties, but the Attorney-General may at his option unite in one action the entire amount of the tax due, or may bring separate actions in each separate county or adjoining counties, as he may prefer. All collection of taxes for or on account of any particular county made in any such suit or suits shall be by said

board accounted for as a credit to the respective counties, for or on account of which such collections were made by the said board, at the next ensuing settlement with such county, but the penalty so collected shall be credited to the general fund of the State; and upon such settlement being made, the Treasurers of the several counties shall at their next settlements, enter credits upon the proper duplicates in their offices and at the next settlement with such county report the amount so received by him in his settlement with the State, and proper entries shall be made with reference thereto: *Provided*, that in any such action the amount of assessment fixed by said State Board of Corporation Commissioners and apportioned to such county, shall not be controverted.

SEC. 47. *Railroads.*

The Commissioners selected from time to time under the authority to establish the North Carolina Corporation Commission shall constitute a Board of Appraisers and Assessors for railroad, telegraph, telephone, street railway, canal and steamboat companies, and other companies exercising the right of eminent domain.

SEC. 48. *Railroads.*

The president, secretary, superintendent, or other principal accounting officers within this State of every railroad, telegraph, telephone, street railway companies, whether incorporated by the laws of this State or not, shall at such dates as real estate is required to be assessed for taxation return to the said Commissioners for assessment and taxation, verified by the oath or affirmation of the officer making the return, all the following-described property belonging to such corporation within the State, viz: The number of miles of such railroad lines in each county in this State, and the total number of miles in the State, including the road-bed, right-of-way, and superstructures thereon, main and side-tracks, depot buildings and depot grounds, section and tool houses, rolling stock and personal property necessary for the construction, repairs or successful operation of such railroad lines, including also, if desired by the North Carolina Corporation Commission, Pullman or sleeping cars owned by them or operated over their lines: *Provided, however*, that all machine and repair shops, general office buildings, store-houses and also real and personal property outside of said right-of-way and depot grounds, as aforesaid, of and belonging to any such railroad companies, shall be listed for purposes of taxation by the principal officers or agents of such companies with the list-takers of the county, where the real and personal property may be situated, in the manner provided by law for the listing and valuation of real and personal property. It shall be the duty of the list-takers, if required so to do by the said Commissioners, to certify and send to the Commissioners a statement giving a description of the property mentioned in the foregoing proviso, and showing the assessed valuation thereof; the list-taker shall also on or before the same day send to the Auditor of the State a like certificate of the assessed valuation and character of said property. The list-takers and assessors shall also certify to the Commissioners the local rate of taxation for county purposes as soon as the same shall be determined, and such other information obtained in the course of the performance of the duties of their office

as the said Commissioners shall require of them, and the Mayor of each city or town shall cause to be sent to the said Commissioners the local rate of taxation for municipal purposes.

SEC. 49. *Railroad.*

The movable property belonging to a railroad company shall be denominated for the purpose of taxation, "rolling stock." Every person, company or corporation, owning, constructing or operating a railroad in this State, shall (in the month of June, annually) return a list or schedule to the Commissioners, which shall contain a correct detailed inventory of all the rolling stock belonging to such company, and which shall distinctly set forth the number of locomotives of all classes, passenger cars of all classes, sleeping and dining cars, express cars, horse cars, cattle cars, coal cars, platform cars, wrecking cars, pay cars, hand cars, and all other kinds of cars and the value thereof and a statement of schedule as follows: (1) The amount of capital stock authorized and the number of shares into which such capital is divided; (2) the amount of capital stock paid up; (3) the market value, or if no market value, then the actual value of shares of stock; (4) the length of line operated in each county and total in the State; (5) the total assessed value of all the tangible property in the State; (6) and if desired all the information heretofore required to be annually reported by section 1959 of The Code. Such schedule shall be made in conformity to such instructions and forms as may be prescribed by the Commissioners and with reference to amounts and values, on the first day of June of the year for which the return is made.

SEC. 50. *Tangible and intangible property assessed separately.*

(a) The said Commissioners shall first determine the value of the tangible property of each division or branch of such railroad, of rolling stock, and all other physical or tangible property. This value shall be determined by a due consideration of the actual cost to replace the property, with a just allowance for depreciation on rolling stock, and also of other conditions to be considered as in the case of private property. (b) They shall then assess the value of the franchise, which shall be determined by due consideration of the gross earnings as compared with the operating expenses; and particularly by consideration of the value placed upon the whole property by the public (the value of the physical property being deducted), as evidenced by the market value of all capital stock, certificates of indebtedness, bonds or any other securities, the value of which is based upon the earning capacity of the property. (c) The aggregate value of the physical or tangible property and the franchise, as thus determined shall be the true value of the property for the purpose of an advalorem taxation, and shall be apportioned in the same proportion that the length of such road in each county bears to the entire length of such division or branch road in each county bears to the entire length of such division or branch thereof; and the Commissioners shall certify to the chairman of the County Commissioners and the Mayor of each city or incorporated town, the amount apportioned to his county, city or town, and the Commissioners shall make and forward a like certificate to the Auditor of the State. All taxes due the State from any railroad

company, except the tax imposed for school purposes, shall be paid by the Treasurer of each company directly to the State Treasurer within thirty days after the first day of July of each year, and upon failure to pay the State Treasurer as aforesaid, he shall institute an action to enforce the same in the county of Wake or any other county in which such railroad is located adding thereto twenty-five per centum of the tax. The Board of County Commissioners of each county through which said railroad passes shall assess against the same only the tax imposed by the State for school purposes and those imposed for county purposes.

SEC. 51. *Railroads.*

When any railroad has part of its road in this State and part thereof in any other State, the Commissioners shall ascertain the value of railroad track, rolling stock, and all other property liable to assessment by the Corporation Commission of such company, as provided in the next preceding section, and divide it in the proportion to the length of such main line of road in this State bears to the whole length of such main line of road, and determine the value in this State accordingly.

SEC. 52. *Railroads.*

Any railroad company claiming exemption from taxation under this act by reason of any contract with the State, shall, together with and in addition to the return required by the last section, make a further return, specifying the act or acts of the General Assembly by which such contract is claimed to have been created, and also specifying what portion of the property of said railroad company is claimed to be exempted from taxation under this act, and the particulars as to character, location and value of property, if any admitted to be liable under this act. Such returns shall be in no manner conclusive as to any of the facts therein stated, but said Commissioners shall investigate and determine whether any, and if any, what portion of the property of such company is beyond the power of the State to tax under this act. The residue of said property, after deduction of that which is exempt, shall be taxed pursuant to the provisions of this act. On or after the first Monday in July the Commissioners shall give a hearing to all the companies interested touching the valuation and assessment of their property. The Commissioners may, if they see fit, require all arguments and communications to be presented in writing.

SEC. 53. *Railroads.*

If the property of any railroad company be leased or operated by any other corporation, foreign or domestic, the property of the lessor or company whose property is operated shall be subject to taxation in the manner hereinbefore directed. And if the lessee or operating company, being a foreign corporation, be the owner or possessor of any property in this State other than which it derives from the lessor or company whose property is operated, it shall be assessed in respect to such property in like manner as any domestic railroad company.

SEC. 54. *Railroads.*

The Commissioners shall have power to summon and examine witnesses and require that books and papers shall be presented to them for the purpose of obtaining such information as may be necessary to aid in determining the valuation of any railroad company. Any president, secretary, receiver or accounting officer, servant or agent of any railroad or steamboat company having any portion of its property or roadway in this State who shall refuse to attend before the Commissioners when required to do so, or refuse to submit to the inspection of said Commissioners any books or papers of such railroad company in his possession, custody or control, or shall refuse to answer such questions as may be put to him by said Commissioners or order, touching the business or property, moneys and credits and the value thereof of said railroad company, shall be guilty of a misdemeanor, and on conviction thereof before any court of competent jurisdiction, shall be confined in the jail of the county not exceeding thirty days and shall be fined in any sum not exceeding five hundred dollars and costs, and any president, secretary, accounting officer, servant or agent aforesaid, so refusing as aforesaid, shall be deemed guilty of contempt of such Commissioners and may be confined by order of said Commissioners in the jail of the proper county until he shall comply with such order and pay the cost of his imprisonment.

SEC. 55. *Canal and Steamboat Companies.*

The property of all canal and steamboat companies in this State shall be assessed for taxation as above provided for railroads. In case any officer fails to return the property as provided in this section, the Commissioners shall ascertain the length of such property in this State and shall assess the same in proportion to length at the highest rate at which property of that kind is assessed by them.

RULES OF PRACTICE

IN

CASES AND PROCEEDINGS

BEFORE THE COURT OF THE NORTH CAROLINA CORPORATION COMMISSION.

Public Sessions.

1. The general sessions of the court for the hearing of contested cases will be held at its office in the agricultural building, Raleigh, N. C., on the first Wednesday of each month at 11 o'clock a. m. When special sessions are held at other places such regulations as may be necessary will be made by the court.

Parties.

2. Where a complaint concerns anything done or omitted to be done by only a single carrier no other need be made a party, but if it relates to joint tariffs, or matters in which two or more carriers doing business under a common control, management or arrangement for a continuous carriage or shipment are interested, all the carriers constituting such line must be made parties. A complaint may embrace several carriers, or lines of carriers, operated separately, in the same proceeding, when the subject-matter of the complaint involves substantially the same alleged violation of the law by the several carriers or lines. Persons or carriers not parties may apply, in any pending case or proceeding, for leave to intervene and to be heard upon the questions involved.

GENERAL RULES.

Proceedings Before the Court.

3. All petitions and complaints made before the court for redress of alleged grievances, must plainly and distinctly set forth the grounds of complaint; the items being numbered and objections all set forth in writing. In like manner all defences must be distinctly set forth in writing, and the items numbered as above stated. These specifications, whether of complaint or defence, may be accompanied, if the parties desire, by an explanation or argument, or by any suggestion as to the proper remedy or policy, and may be verified by the affidavit of the party complaining or petitioning, taken before any person authorized to administer oaths in North Carolina, and when the complaint or petition is verified,

then the answer thereto shall be verified, and the verification shall conform to the rules prescribed in The Code of North Carolina for the verification of pleadings. The parties may also be heard in person or by attorney, or by written argument, upon such written statement being first filed.

4. If a carrier complained against shall deem the complaint insufficient to show a breach of legal duty, it may, instead of filing an answer, serve on the complainant notice for a hearing of the case on the complaint; and in case of the service of such notice, the facts stated in the complaint will be taken as admitted. A copy of the notice must at the same time be filed with the court. The filing of an answer will not be deemed an admission of the sufficiency of the complaint, but a motion to dismiss for insufficiency may be made at the hearing.

Service of Papers.

5. Copies of notices or other papers must be served upon the opposite parties to the proceeding, personally or by mail, and when any party shall have appeared by attorney, the service upon the attorney shall be deemed proper service upon the party. If party so notified shall fail to answer within ten days after such notice, then the court in its discretion may grant the relief demanded.

Amendments.

6. Upon application by any petitioner or party, amendments may be allowed by the court, in its discretion, to any petition, answer, or other pleading in any proceeding before the commission.

Adjournment and Extension of Time.

7. Adjournment and extension of time may be granted upon the application of parties in the discretion of the court.

Stipulations.

8. Parties to cases and proceedings before the court may, by stipulation, duly signed by them and filed with the secretary, agree upon the facts, or any portion of the facts, they deem to be involved in the controversy, which agreed statement shall be regarded and used as evidence. It is desirable that the facts be thus agreed upon whenever practicable.

Hearings.

9. Upon issue being joined by the service of answer, the court will assign a time and place for hearing the same which will be at its office in Raleigh, N. C., at its regular session, unless otherwise ordered. Witnesses will be examined orally before the court, unless testimony be taken or facts agreed upon as otherwise provided in these rules. The petitioner or complainant must in all cases prove the existence of the facts alleged to constitute a violation of the act, unless the carrier complained of shall admit the same, or shall fail to answer the complaint. Facts alleged in the answer must also be proved by the carrier, unless admitted by the petitioner. In cases of failure to answer, the court will take

such proof of the charge as may be deemed reasonable and proper, and make such order thereon as the circumstances of the case appear to require.

Witnesses and Depositions.

10. Subpœnas requiring the attendance of witnesses will be issued by any member of the court in all cases and proceedings before it, and witnesses will be required to obey the subpœnas served upon them requiring their attendance or the production of any books, papers, tariffs, contracts, agreements or documents relating to any matter under investigation or pending before the court. When a subpœna is desired for the production of books, papers or other documentary evidence, special application must be made to the court therefor, specifying the documentary evidence desired. When a cause is at issue on petition and answer, each party may proceed at once to take depositions of witnesses in the manner provided by section 1357 of The Code of North Carolina, and transmit them to the secretary of the commission without making any application to or obtaining any authority from the court for that purpose.

Proposed Findings of Fact.

11. Upon the final submission of a case to the court either party may submit proposed findings of fact for the consideration of the court, which findings must embrace only the material facts of the case supposed to be established by the testimony.

Reports

12. Each railroad company doing business within the State of North Carolina shall file in the office of the court quarterly reports showing in detail statement of freight and passenger earnings, operating expenses, etc., on such forms as may be prescribed from time to time by the court.

STANDARD FREIGHT AND PASSENGER TARIFFS.

Standard Passenger Tariff.

	First Class.	*Second Class.*
Twelve years and older	3¼c. per mile.	2¾c. per mile.
Over 5 and under 12 years of age	One-half first-class fare.	

Rules Governing Transportation of Passengers.

1. Each passenger shall be entitled to baggage not exceeding one hundred and fifty pounds.

2. No more than the schedule of passenger rates shall be charged where the ticket office at any station shall not have been open for a reasonable time before the departure from a station of the train upon which the passenger intends to be transported.

3. At junction points, where the incoming trains arrive so near the leaving time of the out-going train that it is not practicable for a passenger to procure a ticket, no more than the schedule of passenger rates shall be charged.

4. Railroad companies are authorized to collect the exact mileage for passenger fares if they shall make the necessary change to enable them to do so; but if not, no more than the nearest amount ending in 5 or 0 shall be charged.

5. No railroad company shall be allowed to charge more than ten cents for full or half-rate between regular stations when the fare would be less than that amount: *Provided*, where the distance is not greater than two miles or under the maximum change for first-class tickets shall be ten cents, and five cents for second-class tickets.

6. No more than the standard passenger tariff shall be charged passengers from flag stations or other stations where tickets are not kept on sale.

7. When, in consequence of the uncertain time of arrival or departure of a delayed train, it is impracticable for tickets to be purchased, no more than the regular standard passenger rate shall be charged.

8. Passengers unprovided with tickets, when opportunity has been afforded them by the railroad companies to procure the same, may be required by the railroads to pay to the conductor twenty-five cents excess of the fare upon receiving from the conductor a drawback ticket for twenty-five cents, which shall be cashed upon presentation at any ticket office of the company within twenty days after date.

9. The commission will consider applications for an advance or reduction in the standard tariff for the transportation of passengers, but no change of rates shall be of effect or put in force until ratified by the commission: *Provided*, that this rule shall not be construed as placing any restriction on the privilege of railroad companies to make special rates on excursion trains, or to issue what are called "commutation or mileage tickets:" *Provided*, no unjust discrimination is practiced.

10. Tickets on sale at any office in a city must be kept on sale at the depot ticket-office of the same railroad at the same prices.

11. That all connecting railroads which are under the management and control by lease, ownership or otherwise, of one and the same company, or at connection with a different company, shall be required to make close connection whenever practicable.

12. Railroad companies in computing passenger rates between stations where fractions of a mile are to be considered, will calculate for the nearest even number of miles. Example: For a distance of 10.49 miles or under, charge for ten miles; for 10.50 miles or over, charge for eleven miles, and so on.

13. It shall be the duty of each railroad company to bulletin at every telegraph station along its line, and other stations if possible, ten minutes in advance of the schedule time of arrival of its trains, whether such train is on time and if behind its schedule time to state, as near as can be approximated, the time of its arrival. The bulletin board shall be placed in a conspicuous place at the ticket-office, and all notices thereon of arrival and departure of trains shall be erased immediately after the departure of trains.

14. On all mixed trains, carrying passengers, where two coaches are attached, first and second-class tickets must be sold.

Where only one coach is attached, only second-class rates shall be charged, unless the coach has separate apartments, then first and second-class rates may be charged.

15. That all common carriers subject to the supervision of the railroad commission shall provide such means or appliances as may be necessary to secure the careful handling of and to prevent injury to any parcel of baggage to which a check may be affixed, as provided in section 1970 of The Code.

That at all minor stations, where no proper appliances are supplied, and no regular depot hand is employed, the train hands shall be required to assist the baggage-master, and lift with care all baggage from the car-doors.

16. All railroad companies, in addition to the usual bell-cord, shall place a safety-cord in each coach of the regular passenger trains, running through the entire length of the same.

17. It shall be the duty of the Pullman Car Company, at all stations, on the stopping of trains, to have the doors of their cars open for the reception of passengers and require the porter to have a step ready for the convenience of passengers desiring to enter.

RULES GOVERNING THE TRANSPORTATION OF FREIGHT.

1. All connecting railroads, which are under the management and control, by lease, ownership or otherwise, of one and the same company, shall, for purposes of transportation, in applying this tariff, be considered as constituting but one and the same road, and the rates shall be computed as upon parts of one and the same road, unless otherwise specified.

Distances.

2. Since a separate rate can not be conveniently given for every possible distance, the law authorizes the commission "to ascertain what shall be the limits of longer and shorter distances." Five (5) miles has, accordingly, been fixed as the limit for a change of freight rates for all distances less than one hundred miles; and ten (10) miles for all distances over one hundred miles. The commissioners reserve the right, however, to correct the charge in extreme cases which work hardship, although the same may not violate the letter of our rules.

3. For all distances over five (5) miles and under one hundred (100) miles, the following rule will apply: When the mileage does not end in 0 or 5 the nearest mileage so ending shall govern the rate. Illustration: For a distance of twenty-seven miles charge for twenty-five miles, for a distance of twenty-eight miles charge for thirty miles.

4. When freight is transported any distance greater than one hundred miles, if the mileage does not end in 0, then next ten (10) miles group above shall govern the rate. Illustration: For one hundred and twenty-one miles charge for one hundred and thirty.

5. For distance under twenty miles or over two hundred and fifty miles, a reduction of rates may be made without making a change at all stations short of two hundred and fifty miles: *Provided, however*, that when any railroad shall

make a reduction of rates for distances over two hundred and fifty miles, the same shall apply to similar distances on all the roads controlled by the same company, and in no case shall more be charged for a less than a greater distance.

Regulations Concerning Freight Rates.

6. The freight rates prescribed by the commission are maximum rates, which shall not be transcended by the railroads. They may carry, however, at less than the prescribed rates: *Provided*, that if they carry for less for one person, they shall for the like service carry for the same lessened rate for all persons except as mentioned hereafter; and if they adopt less freight rates from one station, they shall make a reduction of the same per cent at all stations along the line of the road so as to make no unjust discrimination as against any person or locality. But when there are between any two points in this State two or more competing roads not under the same management or in the same system, then the longer line or lines, in order to give said points the benefit of competition, may reduce the rates between said two points below the standard tariff, without making a corresponding reduction at all stations along the lines of said roads: *Provided*, said reduction shall not make the rates less than the standard tariff rates for the shortest line between said points: *Provided furtner*, that before taking effect, the proposed change of rates shall be submitted to and approved by the commission.

7. The rates charged for freight service by regular passenger trains may be one and a half times that for first-class freight by ordinary freight trains.

8. No railroad company shall, by reason of any contract with any express, or other company, decline or refuse to act as a common carrier, to transport any article proper for transportation by the train for which it is offered.

9. Railroad companies may collect twenty-five (25) cents as a minimum charge on a single shipment, however small.

10. No railroad company doing business in this State shall permit a blockade of any class of freights on account of any arrangement existing between it and other railroad companies as to the transportation of freight according to percentage or otherwise.

11. There shall be no secret reduction of rates, nor shall any bonus be given, or any rebate paid to any person, but the rates shall be uniform to all, and public.

12. The rates specified for ores, sand, clay, rough stone, common brick, bone, lumber, shingles, laths, staves, empty barrels, wood, straw, shucks, hay, fodder, corn in ear, tan-bark, turpentine, rosin, tar, household goods, are maximum rates, but the roads are left free to reduce them at discretion, and all such rates are exempt from the operation of Rule 6. All complaints as to such rates will, on presentation, be duly considered.

13. When railroad companies are required to load or unload car-load shipments of classes L, M, N, O and P, or to load car-load shipments of naval stores, the actual cost of such service shall be paid by shippers.

14. Extra Handling.—The charge for handling extra heavy articles, may be as follows, viz:

Under 2,000 pounds, no charge for extra handling.

For 2,000 lbs. and under 3,000 lbs.	$3 for extra handling.
For 3,000 lbs. and under 4,000 lbs.	5 for extra handling.
For 4,000 lbs. and under 5,000 lbs.	7 for extra handling.
For 5,000 lbs. and under 6,000 lbs.	8 for extra handling.
For 6,000 lbs. and under 7,000 lbs	10 for extra handling.

For 7,000 and over in proportion.

15. Fertilizers.—This term embraces the following and like articles, when intended to be used as fertilizers: Ammonia sulphate, bone black, bones ground or dissolved, castor pomace, or fish scrap, guanos, alto vella, fish, Navassa, Navassa lump, Peruvian soluble Pacific, nitrate cake, plaster of paris, potash—German salts of, muriate of, sulphate of—salt cake, lump and ground phosphate, soda—nitrate of and sulphate of—tank stuff, etc.

16. Vehicles designed for transportation at carrier's risk must be properly protected by the shipper with sufficient covering or packing from all liabilities to injury from fire, weather, chafing, or other injury.

17. In no case shall the amount collected on L. C. L. shipments exceed the charge per car-load for the same class of goods.

18. Railroad companies are not required to receive cotton or other merchandise and warehouse the same unless the articles offered are in good shipping condition, well prepared by the shipper with proper packing and intelligent, plain marking, and accompanied with orders for immediate shipping.

19. Car-load Rates apply to a shipment of a car-load or more made by one shipper, at one time, to one and the same point of delivery, to the same consignee.

Estimated Weights.

20. Lumber, coal, lime, brick, stone, and all articles for which estimated weights are given in classification (except live stock, ale and beer, and empty ale and beer packages, L. C. L.), will be taken at actual weight when the weight can be ascertained, but when the weight can not be ascertained, will be charged at the following estimated weights. This is not to interfere, however, with the duty of receiving agent to weigh, if possible, and correct to actual weight:

TO BE USED WHEN ACTUAL WEIGHTS CAN NOT BE ASCERTAINED.

	Per 1,000 ft.
White pine and poplar, thoroughly seasoned	3,000 lbs.
White pine and poplar, green	4,000 lbs.
Yellow pine, black walnut, ash, seasoned	4,000 lbs.
Yellow pine, black walnut, ash, green	4,500 lbs.
Oak, hickory, elm, seasoned	4,500 lbs.
Oak, hickory, elm, green	6,000 lbs.
All other kinds lumber, seasoned	4,000 lbs

	Per 1,000 ft.
All other kinds lumber, green	6,000 lbs.
	Per Car.
Hoop-poles, staves and heading, dry, car loaded to depth of 50 inches	24,000 lbs.
Hoop-poles, staves and heading, green, car loaded to depth of 43 inches	24,000 lbs.
Shingles, green per 1,000	350 lbs.
Shingles, dry per 1,000	300 lbs.
Laths, green per 1,000	530 lbs.

ESTIMATED WEIGHTS—*Continued.*

		Per Car.			Per Car.
Laths, dry	per 1,000	450 lbs.	Gravel	per cubic yard	3,200 lbs.
Tan bark, green	per cord	2,600 lbs.	Stone, undressed, per cubic ft.		160 lbs.
Tan bark, dry	per cord	2,000 lbs.	Lime	per bushel	80 lbs.
Fence posts and rails and telegraph poles	per cord	2,500 lbs.	Coal	per bushel	80 lbs.
Clay	per cubic yard	3,000 lbs.	Coke	per bushel	40 lbs.
Sand	per cubic yard	3,000 lbs.	Portland cement	per barrel	400 lbs.
			Other cements	per barrel	300 lbs.

21. In cases in which the classification of any article is lowered by a percentage, railroad companies which are allowed an increase on the standard tariff shall apply the increase allowed to the reduced classification; but in cases in which the classification of any article is raised by percentage, railroad companies which are allowed an increase on the standard tariff shall not apply said increase to the already increased classification, but only to the standard tariff.

22. When any article is too bulky to put in a box-car, it shall be subject to special contract.

23. A ton of all articles is 2,000 pounds. A car-load is 20,000 pounds, unless otherwise specified. For loads above 20,000 pounds, *pro rate* at car-load rates charged. A car-load of green wood is eight cords. A car-load of dry wood is nine cords. A car-load of lumber (and all articles embraced in lumber) is 24,000 pounds. A car-load of any article enumerated in Class P, except wood and lumber and articles included in lumber, is 25,000 pounds, shippers to load and unload: *Provided*, that when a car is loaded over its marked capacity by the shipper, the railroad companies are left free to charge for the excess a rate that will effectually stop a practice fraught with so much danger to life and property.

24. The regulations of the railroads as to demurrage or detention of cars are matters of police, with which the commission will only interfere upon complaint of abuse.

25. All roads under the same or different management shall make just and reasonable rates for switching and exchange of business at connecting points. Rates now in force are continued. Any proposed change must first be submitted to the commission. Any charge now in force and shown to work a hardship will be corrected.

26. All depots situated in incorporated towns and cities in this State must be kept open each day (Sundays excepted) for the receiving and delivery of freight as follows: From April 1 to September 30, between the hours of 7 a. m. and 6 p. m. From October 1 to March 31, 7:30 a. m. and 5 o'clock p. m., with an intermission in each case of one hour, from 12 o'clock m. to 1 o'clock p. m.

27. Railroad companies whose lines do not exceed ten miles in length may charge from any point on their road the rates prescribed for ten miles.

28. On all shipments of freights not governed by Rule 1, originating and terminating in this State, which shall pass over the whole or portions of two or more roads, not under the same control, the maximum rates charged on such shipments shall not be greater than the sum of the local rates on such freights, less ten (10) per cent, for the distance hauled over each road. The total rate thus ascertained on such freights, from the point of shipment to the point of destination, shall be divided in such proportions between the roads over which

such freights pass, so as to give to each road interested in the shipment its local rate, less ten (10) per cent, for the distance such shipment is hauled. Nothing in this rule shall be construed to prevent the total of any joint rate made under this rule from being divided in such proportions between the roads interested in the same as they may agree upon, but a failure to so agree between the roads interested shall in no way affect the total joint rate to be charged and collected on, or work delay in the transportation of such freights, or be a subject of appeal to the commission by the roads at interest.

29. When railroad rates are affected by water competition, the railroads may reduce their rates between points so affected without being required to reduce intermediate rates: *Provided, however,* that if complaint is made that such competition rates unjustly discriminate against other places or persons, the commissioners will investigate and rule in each case.

30. Whenever any goods, or articles of freight of any kind, shall be received by any common carrier in this State, to be delivered to any consignee in this State, and a portion of same shall not have been received at the place of destination, the carrier shall not demand any part of the charges for freight or transportation due for such portion of the shipment as shall not have reached the place of destination. And in case of loss, damage or overcharge of such freight, if the consignee present his bill of lading and the original invoice to the agent of the company at place of destination of such goods, within thirty days after notice of the loss, damage or overcharge, and said company fails or neglects to deliver to the consignee the goods lost or damaged, in good order, or refund any overcharge for thirty days after such notice, then such company shall be liable for the value of such goods lost or damaged or overcharged. The carrier shall be required to deliver to the consignee such portion of the consignment as shall have been received, upon the payment or tender of freight charges due upon such portion, as provided by chapter 495, Laws 1893.

31. No common carrier shall, for any cause, subject any article of freight to unreasonable delay in receiving, delivering or forwarding the same to its destination.

32. When a shipment is offered at a point where there are two routes over connecting lines to destination, it shall be the duty of the railroad company making shipment to forward same by the shortest route, unless the rate charged over the longer route does not exceed that of the shorter; or unless otherwise ordered by the shipper.

33. A charge of no more than two dollars per car will be allowed for switching or transferring a car from any point on any road to any connecting road or warehouse within a space of one mile from starting point, over one and not more than two miles, three dollars; over two miles and not over three miles, four dollars, without regard to weight or contents.

34. When in the transfer of a car between said points it is necessary to pass over the line of any intermediate road or roads, the maximum charge of two, three or four dollars, as the case may be, shall be equitably divided between the roads at interest.

35. When a charge is made for the transfer of loaded cars between said points, no additional charge shall be made for the delivery or return of the empty cars.

36. All specials less than our standard rates heretofore granted by carriers

within the jurisdiction of the commission, and which do not conflict with the law preventing unjust discrimination, until further orders, will be enforced.

Posting Tariffs.

37. Each railroad company doing business within the State of North Carolina shall post, and keep posted, at each of its respective stations, in a conspicuous place, a copy of the schedules of freight and passenger rates prescribed for said road by the commission, together with a copy of the commissioners' classification, and a table of distances between stations, giving name of each station. And when any change in said schedule of rates or classification is made, either by the commission or by any railroad company, a copy of said change shall be immediately furnished the office of the commissioners, and shall also be posted in the same manner as the above.

38. The rates prescribed by the commission shall (except in cases specified) apply in either direction.

EXPLANATORY NOTES.

In the "Commissioners' Standard Freight Tariff," under the class opposite to the distance, if it ends in 0 (and if not, then opposite the next greater distance), will be found the rate required.

Example: To find the rate for 247 miles on a box of clothing, weighing 100 pounds, opposite the word clothing, in the classification, is seen its class, 1; in the freight tariff under Class 1, opposite the next greater distance, 260 miles, is seen the rate 65 cents; in the column "miles," 5 signifies five miles or under; 20, twenty miles or over 15, and so on.

EXPLANATION OF CHARACTERS.

1 stand for first-class.
2 stands for second-class.
3 stands for third-class.
4 stands for fourth-class.
5 stands for fifth-class.
6 stands for sixth class.
1½ stands for 1½ times first class.
D1 stands for double first-class.
3T1 stands for three times first-class.
4T1 stands for four times first-class.
A, B, C, D, E, F, H, and K, stand for classes A, B, C, D, E, F, H, and K, respectively.
S stands for special.
L. C. L. stands for less than car-load.
C. L. stands for car-load.
N. O. S. stands for not otherwise specified.

Articles not enumerated will be classed with similar or analagous articles.

RULES FOR COMPUTING FRACTIONS.

When any rate in any class in the Standard Tariff is raised or lowered by a per cent, the following rules must be observed:

First.—If the rate thus raised or lowered is in either of classes C, D, F, J or K, the fraction of a half cent must be retained, as the following examples will indicate:

Ex. 1.—Standard rate	6.5
25 per cent added	1.6
Total	8.1

From which deduct fraction, leaving desired rate of 8 cents.

Ex. 2.—Standard rate	9.5
20 per cent added	1.9
Total	11.4

Substituting 5 for the fraction, the desired rate is 11.5 cents.

Ex. 3.—Standard rate	8.
20 per cent added	1.6
Total	9.6

Substituting 5 for the fraction, the desired rate is 9.5 cents.

Ex. 4.—Standard rate	5.5
25 per cent added	1.3
Total	6.8

Adding a unit instead of a fraction, the desired rate is 7 cents.

SECOND.—If the rate thus raised or lowered be in any other class than those already mentioned, omit fraction of less than half a cent and estimate half a cent or more as one cent, thus:

Ex. 1.—Standard rate	17.
20 per cent added	3.4
Total	20.4

Deducting the fraction, the desired rate is 20 cents.

Ex. 2.—Standard rate	18
20 per cent added	3.6
Total	21.6

Estimating the fraction as a unit, the desired rate is 22 cents.

THIRD.—In making reductions, observe the same manner of placing figures before deducting the percentage.

Narrow-gauge railroads, in fixing rates on all freights where a rate per car-load is given, will count 15,000 pound for a car-load, and estimate their charge *pro rata* with rate allowed on standard gauge.

RULES GOVERNING ERECTION AND LOCATION OF DEPOTS.

First.—From and after Wednesday, the 26th day of April, 1899, no change of freight or passenger depots or flag stations from their present location, nor the suspension of the sale of tickets, or the receiving or forwarding of freights from stations now in use for such purposes, will be permitted without the consent of this commission published in accordance with law.

Second.—Application for the location of depots and the construction of depot building must be filed in the North Carolina Corporation Commission office, with all information needed for a full and proper understanding of all interests to be affected thereby.

RULES AND REGULATIONS GOVERNING THE TRANSPORTATION OF LIVE STOCK.

The weights given below are *estimated* and not actual, and are used simply to get the rating on live stock. To illustrate: One horse, mule or horned animal is estimated at the same rate as 2,000 pounds of any kind of second-class freight at carrier's risk and fourth-class at owner's risk. Therefore, the freight charges for fifty miles on one horse, mule or horned animal is the same as on 2,000 pounds of second-class freight, and would be, according to the standard tariff, carrier's risk, 28 cents per 100 pounds, or $5.60, and at owner's risk, 20 cents per 100 pounds, or $4.00.

	Each.
One horse, mule or horned animal	2,000 lbs.
Two horses, mules or horned animals	3,500 lbs.
Each additional horse, mule or horned animal	1,000 lbs.
Stallions, jacks and bulls	3,000 lbs.
Yearling cattle	1,000 lbs.
Calves and sheep	175 lbs.

	Each.
Calves and sheep, in lots of .. or more	150 lbs.
Lambs	100 lbs.
Lambs, in lots of five or more	75 lbs.
Hogs, for market	350 lbs.
Pigs and stock hogs	125 lbs.
Pigs, hogs, sheep, etc., boxed,	actual weight.

The rates on live stock as given in this tariff are based on the following maximum valuations:

Horses and mules not over	$120.00	each.
Horned cattle not over	50.00	each.
Stallions, jacks and bulls not over	150.00	each.
Fat hogs and fat calves not over	15.00	each.
Lambs, stock hogs, stock calves, not over	5.00	each.

Race horses, stallions, jacks, bulls and other high-priced animals when shippers are not willing to have the same transported at above valuations, will be taken only at the following rates on valuation given:

Value from $150.00 to $400.00 add to regular rate 30 per cent.
Value from $400.00 to $600.00 add to regular rate 40 per cent.
Value from $600.00 to $800.00 add to regular rate 60 per cent.
Value from $800.00 to $1,000.00 add to regular rate 100 per cent.
Over $1,000 subject to special rate by contract.

Live stock will be taken at the released or owner's risk rate only when contract is executed by shipper and station agent.

Mixed shipment of cattle, hogs, lambs, etc., will be taken in car-loads at car-load rates for cattle, but carrier will be released from damage to animals caused by their own acts, or to each other, and from escape, if not haltered, suffocation, exhaustion from heat or cold.

Sucking calves accompanying cows will be charged for at rate for single calves.

Sucking colts accompanying mares will be charged for at double the rate for single calves.

The word "calves" used in these rules and regulations applies only to calves under nine months old; and the words "yearling cattle" to cattle over nine months and under eighteen months old.

Pigs, hogs, calves, etc., boxed, crated, or in portable pens, taken at actual weight, carrier's risk, first-class; owner's risk, second-class.

In no case shall the charge for less than a car-load of live stock exceed the charge for a car-load.

Shippers will be expected to feed, water and care for their stock at their own expense. When food is furnished by carrier, a charge will be made for the same and collected from consignee.

One, two or three cars of live stock will entitle the owner or his agent to be carried free to point of destination of consignment, on the train with the stock to care for the same. Four to seven cars inclusive, belonging to one owner, two men in charge, and eight cars or more belonging to one owner, three men in charge, which number is the maximum number of attendants that will be carried free for one shipment.

Return transportation not given to owners, agents or attendants.

STANDARD FREIGHT TARIFF—CLASSES.

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Lbs.		Per Ton.		Per Car Load.		
Miles	1	2	3	4	5	6	A	B	C	D	E	F.	H	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					
5	12	10	8	6	6	5	5	5	5	4	6	10	6	4	$0.60	$0.85	$9.00	$8.00	$5.00
10	18	13	11	9	8	7	6	6	6	5	8	12	9	5	.70	.95	10.00	9.00	6.50
15	21	16	14	11	9	7½	6½	7	7	6	9	14	11	5½	.75	1.00	11.00	10.00	7.50
20	24	18	16	13	10	8	7	8	8	7	10	16	12	6	.80	1.05	12.00	10.00	8.50
25	27	20	18	14	12	9	8	9	9	8	12	18	14	6½	.90	1.15	14.00	11.00	9.50
30	30	24	20	16	13	10	8	10	10	8	13	20	16	7	1.00	1.25	16.00	12.00	10.50
35	33	26	22	18	14	11	9	11	10	9	14	20	18	7½	1.10	1.35	18.00	14.00	11.50
40	33	26	22	18	14	11	9	11	10½	9	14	21	18	8	1.20	1.35	18.00	14.00	12.00
45	36	28	24	20	15	12	10	12	10½	9	15	21	20	8	1.20	1.45	20.00	16,00	12.00
50	**36**	**28**	**24**	**20**	**15**	**12**	**10**	**12**	**11**	**9**	**15**	**22**	**20**	**8**	**1 20**	**1 45**	**20 00**	**16 00**	**1200**
55	39	30	26	21	16	12	11	13	11	10	16	22	21	8	1.30	1.55	22.00	17.00	13.00
60	39	30	26	21	16	13	11	13	11½	10	16	23	21	9	1.30	1.55	22.00	17.00	13.00
65	42	32	28	21	17	14	12	14	11½	10	17	23	21	9	1.30	1.60	24.00	17.00	13.00
70	42	32	28	21	17	14	12	14	12	10	17	24	21	9	1.30	1.60	26.00	17.00	14.00
75	44	34	30	22	18	15	13	15	12	10	18	24	22	9½	1.40	1.65	26.00	18.00	14.00
80	44	34	30	22	18	15	13	15	13	11	18	26	22	9½	1.40	1.65	26.00	18.00	14.00
85	46	36	31	22	19	15	13	16	13	11	19	26	22	9½	1.40	1.70	28.00	18.00	15.00
90	46	36	31	22	19	15	13	16	13½	11	19	27	22	9½	1.40	1.70	28.00	18.00	15.00
95	48	38	32	24	20	16	14	16	13½	11	20	27	24	10	1.50	1.75	29.00	19.00	15.00
100	**48**	**38**	**32**	**24**	**20**	**16**	**14**	**17**	**14**	**12**	**20**	**28**	**24**	**10**	**1 50**	**1 75**	**29 00**	**19 00**	**1600**
110	50	40	33	25	20	16	14	17	14	12	20	28	25	10	1.55	1.80	30.00	19.00	16.00
120	52	42	34	25	21	17	15	18	15	13	21	30	25	10½	1.60	1.85	31.00	20.00	17.00
130	54	44	35	26	21	17	15	18	16	13	21	32	26	10½	1.65	1.90	32.00	20.00	18.00
140	56	46	36	26	22	18	16	19	16	14	22	32	26	10½	1.70	1.95	33.00	21.00	18.00
150	**58**	**48**	**37**	**27**	**22**	**18**	**16½**	**19**	**17**	**14**	**22**	**34**	**27**	**11**	**1 75**	**2 00**	**34 00**	**21 00**	**1900**
160	59	49	39	29	24	19	16½	20	17	15	24	34	29	11	1.80	2.05	34.00	24.00	19.00
170	60	50	41	31	26	20	17	20	18	15	26	36	31	12	1.85	2.10	35.00	25.00	20.00
180	61	51	42	32	28	21	17	21	18	15½	28	36	32	12	1.90	2.10	35.00	26.00	20.00
190	62	52	43	33	29	22	17½	21	19	15½	29	38	33	12	1.90	2.15	37.00	27.00	21.00
200	**63**	**53**	**44**	**34**	**30**	**23**	**17½**	**22**	**19**	**16**	**30**	**38**	**34**	**13**	**1 95**	**2 20**	**38 00**	**28 00**	**2100**
210	63	53	44	34	30	23	17½	22	20	16	30	40	34	13	1.95	2.20	38.00	28.00	22.00
220	64	54	45	35	31	24	18	23	20	17	31	40	35	13	2.00	2.25	39.00	29.00	22.00
230	64	54	45	35	31	24	18	23	21	17	31	42	35	14	2.00	2.25	39.00	29.00	23.00
240	65	55	45	35	32	25	19	24	21	18	32	42	36	14	2.05	2.30	40.00	30.00	23.00
250	**65**	**55**	**45**	**36**	**32**	**25**	**19**	**24**	**22**	**18**	**32**	**44**	**36**	**14**	**2 05**	**2 30**	**40 00**	**30 00**	**2300**
260	65	55	46	36	32	25	20	25	23	19	33	45	37	15	2.10	2.35	41.00	31.00	24.00
270	66	56	46	36	33	26	20	25	23	19	33	45	37	15	2.10	2.35	41.00	31.00	24.00

STANDARD PASSENGER TARIFF.

	First-class.	*Second-class.*
Twelve years and older	3¼c. per mile.	2¾c. per mile.
Over 5 years and under 12 years of age	One-half first-class fare.	

STANDARD TELEGRAPHIC RATES.

Ten body words or under ..... Twenty-five cents.
Over ten body words ..... Two cents for each additional word.

JOINT TELEGRAPHIC RATES.

Whenever a message is sent over two or more telegraph lines owned, controlled and operated by separate and distinct corporations or individuals, the joint rate shall not exceed forty cents for such message of ten body words or less, exclusive of date, address and signature, between any two points within the limits of this State, nor more than three cents for each additional word.

RATES OF FREIGHT ON COTTON SEED AND COTTON-SEED HULLS.

PER TON 2,000 POUNDS.

	C. L.	L. C. L., Packed.		C. L.	L. C. L., Packed.
	Per Ton.	*Per Ton.*		*Per Ton.*	*Per Ton.*
5 miles	$0.60	$0.75	100 miles	$1.25	$1.56½
10 miles	.70	.87½	110 miles	1.30	1.62½
15 miles	.80	1.00	120 miles	1.30	1.62½
20 miles	.80	1.00	130 miles	1.35	1.68¾
25 miles	.90	1.12½	140 miles	1.35	1.68¾
30 miles	.90	1.12½	150 miles	1.40	1.75
35 miles	.95	1.18¾	160 miles	1.40	1.75
40 miles	.95	1.18¾	170 miles	1.45	1.81¼
45 miles	1.00	1.25	180 miles	1.45	1.81¼
50 miles	1.00	1.25	190 miles	1.50	1.87½
55 miles	1.05	1.31¼	200 miles	1.50	1.87¾
60 miles	1.10	1.31¼	210 miles	1.55	1.93¾
65 miles	1.10	1.37½	220 miles	1.55	1.93¾
70 miles	1.15	1.37½	230 miles	1.60	2.00
75 miles	1.15	1.43¾	240 miles	1.60	2.00
80 miles	1.15	1.43¾	250 miles	1.65	2.06¼
85 miles	1.20	1.50	260 miles	1.65	2.06¼
90 miles	1.20	1.50	270 miles	1.70	2.12½
95 miles	1.25	1.56¼			

Applicable to all railroads.

FERTILIZER RATES.

C. L. TEN (10) TONS MINIMUM. PER TON 2,000 POUNDS.

	Per Ton.		Per Ton.
5 miles and under	$0.60	200 miles and over 190	$2.70
10 miles and over 5	.80	210 miles and over 200	2.75
15 miles and over 10	1.00	220 miles and over 210	2.80
20 miles and over 15	1.10	230 miles and over 220	2.85
30 miles and over 20	1.20	240 miles and over 230	2.90
40 miles and over 30	1.30	250 miles and over 240	2.95
50 miles and over 40	1.40	260 miles and over 250	3.00
60 miles and over 50	1.50	270 miles and over 260	3.05
70 miles and over 60	1.60	280 miles and over 270	3.10
80 miles and over 70	1.70	290 miles and over 280	3.15
90 miles and over 80	1.80	300 miles and over 290	3.20
100 miles and over 90	1.90	310 miles and over 300	3.25
110 miles and over 100	2.00	320 miles and over 310	3.30
120 miles and over 110	2.10	330 miles and over 320	3.35
130 miles and over 120	2.20	340 miles and over 330	3.40
140 miles and over 130	2.30	350 miles and over 340	3.45
150 miles and over 140	2.40	360 miles and over 350	3.50
160 miles and over 150	2.50	370 miles and over 360	3.55
170 miles and over 160	2.55	380 miles and over 370	3.60
180 miles and over 170	2.60	390 miles and over 380	3.65
190 miles and over 180	2.65	400 miles and over 390	3.70

On less than car-load shipments, rates may be made twenty per cent higher than above. The joint rates on two or more roads, not under the same management or control, shall be made on the basis of the sum of the locals of each road, less twenty per cent.

Applicable to all railroads in the State.

RATES OF FREIGHT ON COTTON.

IN BALES, PER 100 POUNDS.

Distance.	Cents.	Distance.	Cents.
5 miles	9	80 miles	23
10 miles	9	85 miles	24
15 miles	11	90 miles	24
20 miles	13	95 miles	25
25 miles	14	100 miles	25
30 miles	15	110 miles	26
35 miles	16	120 miles	27
40 miles	17	130 miles	28
45 miles	18	140 miles	29
50 miles	19	150 miles	30
55 miles	20	160 miles	31
60 miles	21	170 miles	32
65 miles	22	180 miles	33
70 miles	22	190 miles	34
75 miles	23	200 miles	35

Applicable to all railroads.

FREIGHT RATE ON FIREWOOD.

IN CAR-LOADS, RELEASED, LOADED AND UNLOADED BY SHIPPER, TEN CORDS MINIMUM.

Miles.	Per Cord.	Miles.	Per Cord.
1 to 10	$0.50	30 to 40	$0.70
10 to 15	.55	40 to 50	.80
15 to 30	.60		

Applicable to all railroads.

FREIGHT RATES ON MOLASSES.

IN BARRELS OR HOGSHEADS.

Miles.	Per 100 Pounds.	Miles.	Per 100 Pounds.
5	$0.04	100	$0.14
10	.05	110	.15
15	.05½	120	.16
20	.06	130	.17
25	.06½	140	.18
30	.07	150	.18
35	.07½	160	.19
40	.08	170	.19
45	.08½	180	.20
50	.09	190	.20
55	.09	200	.20
60	.10	210	.21
65	.10	220	.21
70	.11	230	.21
75	.11	240	.22
80	.12	250	.22
85	.12	260	.22
90	.13	270	.22

Relation of Railroad Companies to Freight and Passenger Tariffs.

The railroad companies doing business in the State of North Carolina will be allowed to apply the Standard Freight and Passenger Tariffs for the transportation of freight and passengers in accordance with the following table:

ATLANTIC COAST LINE RAILROAD COMPANY.

PASSENGER—Commissioners' Standard Tariff.
FREIGHT—Tariff as follows:

ATLANTIC COAST LINE RAILROAD COMPANY.

(Includes all Branches and Divisions in North Carolina.)

FREIGHT TARIFF AS FOLLOWS:

Mileage.	Per Hundred Pounds.											Per Bbl.	Per 100 Pounds.		Per Ton 2000 Pounds.		Per Car of 20,000 Pounds.		*
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
5 miles and under	12	10	8	6	6	5	5	5	5	4	6	10	6	4	$0.60	$0.85	$9.00	$8.00	$5.00
10 miles	18	13	11	9	8	7	6	6	6	5	8	12	9	5	.70	.95	10.00	9.00	6.50
15 miles	21	16	14	11	9	9	8	8	7	6	9	14	11	5½	.75	1.00	10.00	10.00	7.50
20 miles	24	18	16	13	11	9	8	9	8	7	11	16	13	6	.80	1.05	12.00	10.00	8.50
25 miles	27	20	18	15	13	10	9	10	9	8	13	18	15	6½	.90	1.15	14.00	11.00	9.50
30 miles	30	24	20	18	14	11	9	11	10	8	14	20	18	7	1.00	1.25	16.00	12.00	10.50
35 miles	33	26	22	20	15	12	10	12	10	9	15	20	20	7½	1.10	1.35	18.00	14.00	11.50
40 miles	33	26	22	20	15	12	10	12	10½	9	15	21	20	8	1.10	1.35	18.00	14.00	12.00
45 miles	36	28	24	22	17	13	11	13	10½	9	17	21	22	8	1.20	1.45	20.00	16.00	12.00
50 miles	36	28	24	22	17	13	11	13	11	9	17	22	22	8	1.20	1.45	20.00	16.00	12.00
55 miles	39	30	26	23	18	14	12	14	11½	10	18	22	23	8	1.30	1.55	20.00	17.00	13.00
60 miles	39	30	26	23	18	14	12	14	11½	10	18	23	23	9	1.30	1.55	22.00	17.00	13.00
65 miles	42	32	28	23	19	15	13	15	11½	10	19	23	23	9	1.30	1.60	24.00	17.00	13.00
70 miles	42	32	28	23	19	15	13	15	12	10	19	24	23	9	1.30	1.60	24.00	17.00	14.00
75 miles	44	34	30	24	20	17	13	15	12	10	20	24	24	9½	1.40	1.65	24.00	18.00	14.00
80 miles	44	34	30	24	20	17	13	15	13	11	20	26	24	9½	1.40	1.65	24.00	18.00	14.00
85 miles	45	36	31	24	21	17	13½	15½	13	11	21	26	24	9½	1.40	1.70	24.00	18.00	15.00
90 miles	46	36	31	24	21	17	13½	15½	13½	11	21	27	24	9½	1.40	1.70	25.00	18.00	15.00
100 miles	47	38	32	26	22	18	13½	15½	14	11½	22	28	26	10	1.50	1.75	25.00	19.00	16.00
110 miles	50	40	33	27	22	18	14	16	14	12	22	28	27	10	1.55	1.80	25.00	19.00	16.00

120 miles	50	42	34	27	23	19	14	16	15	12	23	30	27	10½	1.60	1.85	25.00	20.00	16.75
130 miles	52	44	35	28	23	19	15	17	16	13	23	32	28	10½	1.60	1.90	25.00	20.00	17.00
140 miles	52	46	36	28	24	19½	15	17	16	13	24	32	28	10½	1.60	1.95	25.05	21.00	17.00
150 miles	54	47	37	29	24	20	15½	18	17	14	24	34	29	11	1.65	2.00	25.10	21.00	17.05
160 miles	54	47	39	29	25	20	15½	18	17	14	25	34	29	11	1.65	2.05	25.10	22.00	17.00
170 miles	55	48	40	30	26	20¼	16	19	18	15	26	36	30	12	1.65	2.10	25.15	22.50	17.10
180 miles	55	48	40	30	26	20¼	16	19	18	15	26	36	30	12	1.65	2.10	15.15	22.50	17.10
190 miles	56	49	40½	30½	27	20½	16¼	19¼	18¼	15½	27	38	30½	12	1.65	2.15	25.20	23.00	17.05
200 miles	56	49	40½	30½	27	20½	16¼	19¼	18¼	15½	27	38	30½	12¾	1.70	2.18	25.20	23.00	17.05
210 miles	57	50	41	31	28	20¾	16½	19½	18½	16	28	39	31	13	1.70	2.20	25.25	23.50	17.20
220 miles	58	51	42	32	29	21	17	20	19	17	29	40	32	14	1.75	2.25	25.30	24.00	17.05
240 miles	59	52	43	33	30	22	18	21	20	18	30	41	33	15	1.80	2.30	25.40	24.50	17.30
260 miles	60	53	44	34	31	23	19	22	21	19	31	42	34	16	1.85	2.35	25.50	25.00	17.40
280 miles	61	54	45	35	32	24	20	23	22	20	32	43	35	17	1.90	2.40	26.00	25.50	17.50

ATLANTIC COAST LINE RAILROAD.

COMMODITY RATES.

Miles.	Brick, Common, Per C. L., 25,000 Pounds.	Cotton, in Bales, Per 100 Pounds.	Cotton Seed and Cotton Seed Hulls.	C. L. 20,000 Pounds Minimum, Per Ton 2,000 Pounds.	Fertilizers, C. L. 20,000 Pounds Minimum, Per Ton 2,000 Pounds.	Firewood, C. L., 10 Cords Minimum, Per Cord.	Molasses, in Hogsheads or Barrels, O. R. L., Per 100 Pounds.	Naval Stores, per 100 Pounds.			Tobacco, Leaf, in Hogsheads or Tierces, Per 100 Pounds.
								Rosin, Tar and Pitch.	Crude Turpentine.	Spirits Turpentine.	
			C. L.	*L. C. L.*							
5	$5.00	9	$0.60	$0.75	$0.60	$0.50	4	4½	4½	5	7
10	6.50	9	.70	.87½	.80	.50	5	4½	4½	5	8
15	7.50	11	.80	1.00	1.00	.55	6	5	5	7½	9
20	8.50	13	.80	1.00	1.10	.55	7	5¼	5¼	9	13
25	9.50	14	.90	1.12½	1.20	.60	7	5¼	5¼	9	13
30	10.00	15	.90	1.12½	1.20	.60	8	5¼	5¼	9	14
35	10.60	16	.95	1.18¾	1.30	.70	8	5½	5½	10	15
40	10.60	17	.95	1.18¾	1.30	.70	9	6	6	10¼	17
45	11.25	18	1.00	1.25	1.40	.80	9	8	8	12½	17
50	11.25	19	1.00	1.25	1.40	.80	10	8	8	12½	17
55	11.85	20	1.05	1.31¼	1.50	1.00	10	8¼	8¼	13	18
60	11.85	21	1.10	1.31¼	1.50	1.00	11	8½	8½	13	18
65	12.50	22	1.10	1.37½	1,60	1.10	11	8½	8½	13¼	19
70	12.50	22	1.15	1.37½	1.60	1.10	12	8½	8½	14	19
75	13.10	23	1.15	1.43¾	1.70	1.20	12	8¾	8¾	15	19
80	13.10	23	1.15	1.43¾	1.70	1.20	13	8¾	8¾	15	19
85	13.75	24	1.20	1.50	1.80	1.30	13	6¾	8¾	15	20
90	13.75	24	1.20	1.50	1.80	1.30	14	9	9	15½	20
100	14.35	25	1.25	1.56¼	1.90	1,40	17	9	9	15½	20

110	15.00	26	1.30	1.62½	2.00	1.50	17	9¼	9¼	15¾	21
120	15.00	26	1.30	1.62½	2.10	1.50	18	9½	9½	17	21
130	15.60	28	1.35	1.68¾	2.20	1.55	19	9½	9½	19	22
140	15.60	28	1.35	1.68¾	2.30	1.55	20	10	10	19	22
150	16.25	29	1.40	1.75	2.40	1.60	20	10¼	10¼	20	23½
160	16.25	29	1.40	1.75	2.50	1.60	20	10¼	10¼	20	23½
170	16.85	32	1.45	1.81¼	2.55	1.65	20	10½	10½	21	24
180	16.85	32	1.45	1.81¼	2.60	1.65	20	10½	10½	21	24
190	17.25	34	1.50	1.87½	2.65	1.70	20	11	11	22	24½
200	17.25	34	1.50	1.87½	2.70	1.70	20	11	11	22	24½
220	17.25	35	1.55	1.93¾	2.75	1.75	21	11¼	11¼	22½	25
240	17.50	35	1.55	1.93¾	2.80	1.75	21	11½	11½	23	25
260	17.50	36	1.60	2.00	2.85	1.80	22	12	12	23½	25½
280	17.50	36	1.60	2.00	2.90	1.80	22	12½	12½	24	26

SEABOARD AIR-LINE RAILWAY.

APPLICABLE BETWEEN ALL SEABOARD AIR-LINE RAILWAY STATIONS.

PASSENGER TARIFF—Commission's Standard Tariff.
FREIGHT—Tariff as follows:

Distances.	In Cents Per Hundred Pounds.												Per Bbl	Per 100 Lbs.	Per Ton 2,000 Lbs.		Per Carload 20,000 Lbs.		†Per Carload 24,000 lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L.	M	N	O	P
7 miles and under	12	10	9	8	6	6	6	6	5	5	6	6	10	4	$0.70	$0.85	$9.00	$8.00	$5.00
12 miles and over 7	18	15	12	10	8	8	7	7	6	6	9	9	12	5	.80	.95	10.00	9.00	6.50
17 miles and over 12	22	18	15	12	9	9	8	8	7	7	9	11	14	6	.90	1.00	12.00	11.00	7.50
22 miles and over 17	26	22	17	14	10	10	8	9	8	8	11	12	16	7	1.00	1.10	13.50	12.00	8.50
27 miles and over 22	29	24	19	16	12	11	9	10	9	8	13	15	18	7	1.05	1.15	15.00	13.00	9.50
32 miles and over 27	32	25	20	18	13	11	10	11	10	9	14	18	20	7	1.10	1.25	16.50	14.00	10.50
37 miles and over 32	34	26	21	20	14	13	11	12	10	9	15	18	20	7½	1.20	1.35	18.00	15.00	11.50
42 miles and over 37	36	27	25	22	14	13	11	13	10½	9	16	20	21	8	1.30	1.45	19.00	16.00	12.00
47 miles and over 42	38	30	26	22	15	14	12	14	10½	10	17	22	21	8½	1.40	1.55	20.00	17.00	12.00
52 miles and over 47	39	32	27	23	15	15	12	15	11	10	18	22	22	9	1.40	1.55	20.50	17.00	12.00
57 miles and over 52	40	32	28	23	16	16	12	16	11	10	18	23	22	9	1.45	1.55	21.00	17.00	13.00
62 miles and over 57	41	33	28	24	16	16	12	16	11½	11	19	23	23	10	1.50	1.60	22.00	17.00	13.00
67 miles and over 62	42	34	29	24	17	17	13	17	11½	11	19	23	23	10	1.50	1.60	24.00	17.50	13.00
72 miles and over 67	43	35	29	24	17	17	13	17	12	11½	20	23	24	11	1.55	1.60	24.00	17.50	14.00
77 miles and over 72	45	37	30	24	18	18	13	17	12	12	20	24	24	11	1.55	1.65	24.00	18.00	14.00
82 miles and over 77	45	39	31	25	18	18	13	18	13	12	20	24	26	11	1.60	1.65	26.00	18.50	14.00
87 miles and over 82	46	40	33	25	19	18	13	18	13	12	21	24	26	12	1.60	1.70	28.00	19.00	15.00
92 miles and over 87	47	41	34	26	19	19	14	18	13½	13	21	26	27	12	1,60	1.75	28.00	19,00	15.00
97 miles and over 92	48	41	34	26	20	19	14	18	13½	13	21	26	27	12	1.65	1.75	29.00	19.00	15.00
100 miles and over 97	48	42	35	26	20	19	14	18½	14	13	21	26	28	12	1.65	1.75	29.00	20.00	16.00

110 miles and over 100	50	42	35	27	20	20	14	18½	14	13½	22	27	28	12	1.70	1.80	30.00	20.00	16.00
120 miles and over 110	52	43	35	27	21	20½	15	19	15	13½	27	27	30	12½	1.70	1.90	31.00	20.00	17.00
130 miles and over 120	54	44	36	28	21	20½	15	19	16	13½	23	27	32	12½	1.70	1.90	32.00	20.00	18.00
140 miles and over 130	56	46	36	28	22	21	16	19	16	14	24	28	32	13	1.70	1.95	33.00	21.00	18.00
150 miles and over 140	58	48	37	29	22	21	16½	19	17	14	24	29	34	13	1.75	2.00	34.00	21.00	19.00
160 miles and over 150	59	49	39	30	24	21	16½	20	17	15	25	29	34	13	1.80	2.05	34.00	24.00	19.00
170 miles and over 160	60	50	41	31	26	21	17	20	18	15	26	31	36	13	1,85	2.10	35.00	25.00	20.00
180 miles and over 170	61	51	42	32	28	21	17	21	18	15½	28	32	36	13	1.90	2.10	35.00	26.00	20.00
190 miles and over 180	62	52	43	33	29	22	17½	21	19	15½	29	33	38	13	1.90	2.15	37.00	27.00	21.00
200 miles and over 190	63	53	44	34	30	23	17½	22	19	16	30	34	38	13	1.95	2.20	38.00	28.00	21.00
210 miles and over 200	63	53	44	34	30	23	17½	22	20	17	30	34	40	13	1.95	2.20	38.00	28.00	22.00
220 miles and over 210	64	54	45	35	31	24	18	23	20	17	31	35	40	14	2.00	2.25	39.00	29.00	22.00
230 miles and over 220	64	54	45	35	31	24	18	23	21	18	31	35	42	15	2.00	2.30	39.00	29.00	23.00
240 miles and over 230	65	55	45	35	32	25	19	24	21	18	32	36	42	15	2.05	2.30	40.00	30.00	23.00
250 miles and over 240	65	55	45	36	32	25	19	24	22	19	32	36	44	16	2.05	2.35	40.00	30.00	23.00
260 miles and over 250	65	55	46	36	32	25	20	25	23	19	33	37	45	16	2.10	2.35	41.00	31.00	24.00
270 miles and over 260	66	56	46	36	33	26	20	25	23	19	33	37	45	16	2.10	2.35	41.00	31.00	24.00
280 miles and over 270	68	58	48	38	35	27	21	26	24	20	34	38	48	16	2.15	2.40	42.00	32.00	25.00
290 miles and over 280	68	58	48	38	35	27	21	26	24	20	34	38	48	16	2.15	2.40	42.00	32.00	25.00
300 miles and over 290	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
310 miles and over 300	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
320 miles and over 310	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
330 miles and over 320	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
340 miles and over 330	75	65	55	45	37	29	21	26	25	20	38	47	52	17	2.20	2.50	44.00	33.00	26.00
350 miles and over 340	78	68	58	48	40	31	22	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00

SEABOARD AIR LINE-RAILWAY—Continued.

Distances.	In Cents Per Hundred Pounds.												Per Bbl	Per 100 Lbs.	Per Ton 2,000 Lbs.		Per Carload 20,000 Lbs.		† Per Carload 24,000 lbs.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P
360 miles and over 350	78	68	58	48	40	31	32	28	28	21	41	51	55	17	$2.30	$2.80	$45.00	$34.00	$27.00
370 miles and over 360	78	68	58	48	40	31	32	28	28	21	41	51	55	17	2.30	2.80	45.00	34.00	27.00
380 miles and over 370	78	68	58	48	40	31	32	28	28	21	41	51	55	17	2.30	2.80	45.00	35.00	27.00

† Class P applies per car 24,000 lbs. on lumber, etc., and per car 25,000 lbs. on other articles taking Class "P" rating; all excess to be charged proportionately.

SEABOARD AIR-LINE RAILWAY.

COMMODITY RATES.

Distances.	Per 1000 Brick.	Per 100 Lbs	Per Ton, 2,000 Pounds.				Per Cord.	Per 100 Pounds.			Per 100 lbs.	Per Pckge.
			Cotton Seed and Cotton-Seed Hulls.		Fertilizers.				Naval Stores.			
	Brick, C. L., 10,000 brick minimum. (See note.)	Cotton.	C. L.	L. C. L. Packed.	C. L.	L. C. L.	Firewood, C. L., 10 cords minimum.	Molasses, in barrels or hogsheads.	Rosin, pitch, tar and crude turpentine.	Spirits turpentine.	Tobacco, leaf, in hogsheads or tierces.	Minimum charges for single shipments.
7 miles and under	$0.90	9	$0.60	$0.75	$0.60	$0.72	$0.50	4	4	8	7	15
12 miles and over 7	1.00	9	.70	.87½	.80	.96	.50	5	4	8	8	15
17 miles and over 12	1.10	11	.80	1.00	1.00	1.20	.55	5½	5	9	9	15
22 miles and over 17	1.10	13	.80	1.00	1.10	1.32	.60	6	5	9	13	15
27 miles and over 22	1.20	14	.90	1.12½	1.20	1.44	.60	6½	5½	12	13	16
32 miles and over 27	1.30	15	.90	1.12½	1.20	1.44	.70	7	5½	12	14	16
37 miles and over 32	1.35	16	.95	1.18¾	1.30	1.56	.70	7½	5½	12	15	16
42 miles and over 37	1.40	17	.95	1.18¾	1.30	1.56	.80	8	5½	12	17	16
47 miles and over 42	1.45	18	1.00	1.25	1.40	1.68	.80	8½	6	12	17	17
52 miles and over 47	1.50	19	1.00	1.25	1.40	1.68	.80	9	6	13	17	17
57 miles and over 52	1.55	20	1.05	1.31¼	1.50	1.80	1.00	9	6	13	18	18
62 miles and over 57	1.60	21	1.10	1.31¼	1.50	1.80	1.00	10	6½	14	18	18
67 miles and over 62	1.65	22	1.10	1.37½	1.60	1.92	1.10	10	6½	14	19	18
72 miles and over 67	1.70	22	1.15	1.37½	1.60	1.92	1.10	11	6½	14	19	18
77 miles and over 72	1.75	23	1,15	1.43¾	1.70	2.04	1.20	11	7½	15	19	18
82 miles and over 77	1,80	23	1.15	1.43¾	1.70	2.04	1.20	12	7½	15	19	18
87 miles and over 82	1.85	24	1.20	1.50	1.80	2.16	1.30	12	9	16	20	19
92 miles and over 87	1.90	24	1.20	1.50	1.80	2.16	1.30	13	9	16	20	19
97 miles and over 92	1.95	25	1.25	1.56¼	1.90	2.28	1.40	14	9	16	20	19

SEABOARD AIR-LINE RAILWAY—Continued.

COMMODITY RATES.

Distance.	Per 1000 Brick.	Per 100 Lbs.	Per Ton, 2,000 Pounds.				Per Cord.	Per 100 Pounds.			Per 100 lbs.	Per Pckge.
			Cotton Seed and Cotton-Seed Hulls.		Fertilizers.				Naval Stores.			
	Brick C. L., 10,000 brick minimum. (See note.)	Cotton.	C. L.	L. C. L. Packed.	C. L	L. C. L.	Firewood, C. L., 10 cords minimum.	Molasses in barrels or hogsheads.	Rosin, pitch, tar and crude turpent'e.	Spirits turpentine.	Tobacco, leaf, in hogsheads or tierces.	Minimum charges for single shipments.
100 miles and over 97	$2.00	25	$1.25	$1.56¼	$1.90	$2.28	$1.40	14	10	16	20	19
110 miles and over 100	2.10	26	1.30	1.62½	2.00	2.40	1.50	15	10	19	21	20
120 miles and over 110	2.20	27	1.30	1.62½	2.10	2.52	1.50	16	10	19	21	20
130 miles and over 120	2.30	28	1.35	1.68¾	2.20	2.64	1.55	17	11	21	22	21
140 miles and over 130	2.40	29	1.35	1.68¾	2,30	2.76	1.55	18	11	21	22	21
150 miles and over 140	2.50	30	1.40	1.75	2.40	2.88	1.60	18	11	21½	23½	22
160 miles and over 150	2.60	31	1.40	1.75	2.50	3.00	1.60	19	12	22	23½	22
170 miles and over 160	2.70	32	1.45	1.81¼	2.55	3.06	1.55	19	12	22	24	23
180 miles and over 170	----------	33	1.45	1.81¼	2.60	3.12	1.65	20	12½	22½	24	23
190 miles and over 180	----------	34	1.50	1.87½	2.65	3.18	1.70	20	13	23	24½	24
200 miles and over 190	----------	35	1.50	1.87½	2.70	3.24	1.70	20	13	23	24½	24
210 miles and over 200	----------	36	1.55	1.93¾	2.75	3.30	1.75	21	13	23	25	25
220 miles and over 210	----------	37	1.55	1.93¾	2.80	3.36	1.75	21	13½	23½	25	25
230 miles and over 220	----------	38	1.60	2.00	2.85	3.42	1.75	21	13½	23½	25	25
240 miles and over 230	----------	39	1.60	2 00	2.90	3.48	1.75	22	14	23½	25	25
250 miles and over 240	----------	40	1.65	2.06¼	2.95	3.54	1.80	22	14	24	25½	25
260 miles and over 250	----------	41	1.65	2.06¼	3.00	3.60	1.80	22	15	25	26	25
270 miles and over 260	----------	42	1.70	2.12½	3,05	3.66	1.80	22	15	25	26	25

280 miles and over 270	----------	43	1.70	2.12½	3.10	3.72	1.80	23	15	25	26	25
290 miles and over 280	----------	44	1.75	2.18¾	3.15	3.78	--------	23	16	26	26	25
300 miles and over 290	----------	44	1.75	2.18¾	3.20	3.84	--------	24	16	26	26	25
310 miles and over 300	----------	45	1.80	2.25	3.25	3.90	--------	24	17	27	27	25
320 miles and over 310	----------	45	1.80	2.25	3.30	3.96	--------	25	17	27	27	25
330 miles and over 320	----------	45	1.85	2.31¼	3.35	4.02	--------	25	18	27	27	25
340 miles and over 330	----------	45	1.85	2.31¼	3.40	4.08	--------	26	18	28	28	25
350 miles and over 340	----------	45	1.90	2.37½	3.45	4.14	--------	26	18	28	28	25
360 miles and over 350	----------	45	1.95	2.43¾	3.50	4.20	--------	27	18	29	29	25
370 miles and over 360	----------	45	1.95	2.43¾	3.55	4.26	--------	27	18	30	30	25
380 miles and over 370	----------	45	2.00	2.50	3.60	4.32	--------	27	18	30	30	25

Southern Railway Company.

Atlanta and Charlotte Air-Line, Charlotte, Columbia and Augusta, North Carolina Railroad, Piedmont Railroad, Western North Carolina Railroad (Salisbury to Old Fort), Western North Carolina Railroad (Asheville to Paint Rock).

Tariff as follows:

PASSENGER—Commissioners' Standard Tariff.
FREIGHT—Commissioners' Standard Tariff.

OLD FORT TO ASHEVILLE.

FREIGHT—May add 10 per cent to Commissioners' Standard Tariff.

WESTERN NORTH CAROLINA RAILROAD (Murphy Division).

PASSENGER—First-class, 3½ cents per mile.
Second-class, 3 cents per mile.
FREIGHT—May add 25 per cent to Commissioners' Standard Tariff.

ATLANTIC, TENNESSEE AND OHIO RAILROAD.

PASSENGER—Commissioners' Standard Tariff.
FREIGHT—May add 10 per cent to Commissioners' Standard Tariff.

ASHEVILLE AND SPARTANBURG RAILROAD.

PASSENGER—Commissioners' Standard Tariff.
FREIGHT—May add 25 per cent to Standard Tariff.

HIGH POINT, RANDLEMAN, ASHBORO AND SOUTHERN.

PASSENGER—Commissioners' Standard Tariff.
FREIGHT—May add 10 per cent to Commissioners' Standard Tariff.

STATESVILLE AND WESTERN RAILROAD.

PASSENGER—First-class, 3½ cents per mile.
Second-class, 3 cents per mile.

FREIGHT—Tariff as follows:

Distances.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Lbs.		Per Car Load, 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts	cts.	cts.					
Five miles	15	12	10	8	6	5	5	5	5	5	6	10	8	7	5	$0.75	$0.90	$8.00	$7.00	$6.00
Ten miles	18	17	15	12	10	9	6	9	8	6	10	14	12	10	5	.85	1.00	10.00	9.00	7.50
Fifteen miles	21	19	17	14	12	11	7	10	9	7	12	16	14	11	5½	.95	1.10	11.00	10.00	9.00
Twenty miles	23	21	19	16	13	12	8	11	10	8	13	18	16	12	6	1.00	1.20	12.00	12.00	10.00

STATE UNIVERSITY RAILROAD.

PASSENGER—First-class, 3½ cents per mile.
Second-class, 3 cents per mile.

FREIGHT—Tariff as follows:

Distance.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Lbs.		Per Car Load, 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.			
Five miles or under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	60	85	$9.00	$8.00	$6.00
Ten miles or under	17	13	11	9	7	7	6	6	7	5	7	13	9	8	4½	70	90	10.00	9.00	7.00

NORTHWESTERN NORTH CAROLINA RAILROAD.

GREENSBORO TO WINSTON.

Commissioners' Standard Tariff.

WINSTON TO WILKESBORO.

PASSENGER—First-class, 3½ cents per mile.
Second-class, 3 cents per mile.
FREIGHT—May add 25 per cent to Commissioners' Standard Tariff.

NORTH CAROLINA MIDLAND RAILROAD.

PASSENGER—First-class, 4½ cents per mile.
Second-class, 3 cents per mile.
FREIGHT—May add 25 per cent to Commissioners' Standard Tariff.

OXFORD AND CLARKSVILLE RAILROAD COMPANY.

PASSENGER—First-class, 3½ cents per mile.
Second-class, 3 cents per mile.
FREIGHT—May add 20 per cent to Commissioners' Standard Tariff.

OXFORD AND HENDERSON RAILROAD COMPANY.

PASSENGER—Standard Tariff.
FREIGHT—May add 20 per cent to Commissioners' Standard Tariff.

YADKIN RAILROAD.

PASSENGER—First-class, 3½ cents per mile.
Second-class, 3 cents per mile.
FREIGHT—May add 25 per cent to Commissioners' Standard Tariff.

ATLANTIC AND YADKIN RAILWAY.

PASSENGER—First-class, 3¼ cents per mile. Second-class, 3 cents per mile.

FREIGHT—Tariff as follows:

Distances (Miles.)	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per ton 2,000 Pounds.		Per Car Load 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
5 and under	12	10	8	6	6	5	5	5	5	4	6	10	6	7	4	$0.60	$0.85	$9.00	$8.00	$5.00
10 and under	18	14	12	10	9	7	7	7	7	6	9	14	12	8	5	.70	.95	11.00	10.00	6.50
15 and under	21	18	16	14	11	8	7	8	8	7	11	16	14	9	5½	.75	1.00	12.00	11.00	7.50
20 and under	24	20	17	15	12	9	8	9	9	8	12	18	15	10	6	.80	1.05	13.00	12.00	8.50
25 and under	27	22	19	16	13	10	9	10	10	8	13	20	16	11	6½	.90	1.15	15.00	12.00	9.50
30 and under	30	24	21	18	14	11	10	11	11	9	14	20	18	12	7	1.00	1.25	16.00	14.00	10.50
35 and under	33	26	22	20	16	12	10	12	12	10	16	22	20	13	8	1.10	1.35	18.00	16.00	11.50
40 and under	33	26	22	20	16	12	10	12	12	10	16	22	20	13	8	1.10	1.35	18.00	16.00	12.00
45 and under	36	29	25	22	18	13	11	13	13	11	18	26	22	15	9	1.20	1.45	20.00	18.00	12.00
50 and under	36	29	25	22	18	13	11	13	13	11	18	26	22	15	9	1.20	1.45	20.00	18.00	12.00
55 and under	39	32	28	24	20	14	12	14	14	11	20	28	24	16	9	1.30	1.55	23.00	18.00	13.00
60 and under	39	32	28	24	20	14	12	14	14	11	20	28	24	16	9	1.30	1.55	23.00	18.00	13.00
65 and under	42	34	30	25	21	15	13	15	15	12	21	29	25	17	10	1.30	1.60	25.00	20.00	13.00
70 and under	42	34	30	25	21	15	13	15	15	12	21	29	25	17	10	1.30	1.60	25.00	20.00	14.00
75 and under	44	36	32	26	22	15	13	15	15	12	22	32	26	18	10	1.40	1.65	27.00	20.00	14.00
80 and under	44	36	32	26	22	15	13	15	15	12	22	32	26	18	10	1.40	1.65	27.00	20.00	14.00
85 and under	47	38	33	27	23	16	14	16	16	12½	23	32	27	19	10½	1.40	1.70	29.00	21.00	15.00
90 and under	47	38	33	27	23	16	14	16	16	12½	23	32	27	19	10½	1.40	1.70	29.00	21.00	15.00
95 and under	50	40	35	27	24	16	14	16	16	13	24	33	27	20	10½	1.50	1.75	30.00	21.00	15.00

ATLANTIC AND YADKIN RAILWAY—Continued.

Distances (Miles.)	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Pounds.		Per Car Load, 20,000 Pounds.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P
100 and under	50	40	35	27	24	16	14	16	16	13	24	33	27	20	10½	$1.50	$1.75	$30.00	$21.00	$16.00
110 and under	52	42	36	28	24	17	15	17	17	13	24	33	28	21	11	1.55	1.80	30.00	22.00	16.00
120 and under	54	44	37	29	25	18	15	18	18	14	25	34	29	22	11	1.60	1.85	31.00	22.00	17.00
130 and under	56	46	38	29	25	18	15	18	18	14	25	34	29	23	11½	1.65	1.90	32.00	23.00	18.00
140 and under	58	47	38	30	26	19	16	19	19	14	26	35	30	23	12	1.70	1.95	33.00	24.00	18.00
150 and under	59	48	39	30	26	19	16½	19	19	15	26	37	30	23½	12	1.75	2.05	34.00	24.00	19.00
160 and under	59	49	39	31	27	20	17	20	19	15	27	39	31	23½	12½	1.85	2.10	34.00	25.00	19.00
170 and under	60	50	41	31	27	20	17	21	20	16	27	40	31	24	12½	1.85	2.10	35 00	25.00	20.00
180 and under	61	51	42	32	28	21	17	22	21	17	28	42	32	24	13	1.90	2.10	35.00	26.00	20.00
190 and under	62	52	43	33	29	22	17½	22	21	17	29	43	33	24½	13½	1.90	2.15	37.00	27.00	21.00
200 and under	63	53	44	34	30	23	17½	23	22	17½	30	44	34	24½	14	1.95	2.20	38.00	28.00	21.00
210 and under	63	53	44	34	30	23	17½	23	22	17½	30	44	34	24½	14	1.95	2.20	38.00	28.00	22.00
220 and under	64	54	45	35	31	24	18	23½	22½	18	31	45	35	25	14½	2.00	2.25	39.00	29.00	22.00
230 and under	64	54	45	35	31	24	18	23½	22½	18	31	45	35	25	14½	2.00	2.25	39.00	29.00	23.00
240 and under	66	56	46	37	33	25	18	24	23	18	33	46	37	25	15	2.05	2.30	40.00	30.00	23.00
250 and under	66	56	46	37	33	25	18	24	23	18	33	46	37	25	15	2.05	2 30	40.00	30.00	23.00
260 and under	68	58	48	38	34	26	19	25	24	19	34	47	38	26	16	2.10	2.35	41.00	31.00	24.00
270 and under	68	58	48	38	34	26	19	25	24	19	34	47	38	26	16	2.10	2.35	41.00	31.00	25.00

ABERDEEN AND ROCKFISH RAILROAD—Freight Tariff.

Miles.	From Aberdeen To—	Per 100 Pounds.											Per Bbl.	Per 100.			Per Ton.		Car Load. 20,000.			Cotton in Bales Per 100 lbs.	Guano Per Ton.	Rosin Per 100 lbs	Lum. Per 100 lbs.	Spirits Per Barrel.
		1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P					
4	Leavitt	10	9	8	7	6	5	5	5	6	5	6	9	7	9	4	40	60	$7.00	$6.00	$5.00	Standard.	Standard.	2	3 cents.	10
6	Junction	12	11	10	9	7	6	6	6½	6	5	9	10	11	11	5½	60	70	8.00	7.00	6.00			2½		15
10	Montrose	13	12	11	10	8	7	7	7	6½	6	10	12	12	12	6	70	80	9.00	8.00	7.00			2½		15
12	Endon	14	13	12	11	8	7½	7	7	7	6	11	13	13	13	7	80	90	9.00	8.00	7.00			2½		15
19	Raeford	16	15	14	12	9	9	8	8	8	7	12	14	14	8	8	85	95	10.00	9.00	8.00			3½		20

Passenger Tariff.

Towns.	Miles from Aberdeen.			Endon.		Britton.		Townsend.		Dunderroch.		Raeford.		Timberland.		Montrose.		Junction.		Leavitt.		Aberdeen.	
		1	2	1	2	1	2	1	2	1	2	1	2	1	2	1	2	1	2	1	2	1	2
Endon	15					15	10	$1.15	$1.00	95	85	75	65	60	50	50	40	30	20	35	25	45	35
Britton	12							.95	.85	80	70	60	50	40	30	30	25	20	15	25	20	35	30
Townsend	31									25	20	40	30	55	45	65	55	75	65	85	75	95	85
Duuderroch	24											20	15	30	25	45	35	55	45	60	50	75	65
Raeford	20													20	15	30	25	40	30	50	40	60	50
Timberland	14															15	10	25	20	30	25	45	35
Montrose	10																	15	10	20	15	30	25
Junction	6																			15	10	20	15
Leavitt	4																					15	10

ABERDEEN AND ASHBORO RAILROAD.

FREIGHT TARIFF.

Class.	1	2	3	4	5	6	A	B	C	D	E	Per Bbl. F	Per 100 Pounds. H	J	K	Per Ton. L	M	Per Car Load, 20,000 Pounds. N	O	P	Cotton in bales.	Rosin per 100 pounds.	Lumber per 100 pounds, 24,000 lbs. minimum.	Spirits turpentine in barrels, per 100 lbs.
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.						cts.	cts.	cts.	cts.
5 miles and under	10	9	8	7	6	5	5	5	6	5	6	10	7	9	4	$0.70	$0.85	$8.00	$7.00	$5.00	6	2	1½	3
13 miles and over 5	14	13	12	10	8	7	6½	7	7	6	9	12	11	11	5½	.75	.90	9.00	8.00	6.00	8	2½	2	3¾
20 miles and over 13	16	15	14	12	9	8	7	8	8	7	10	15	12	12	6	.80	.95	10.00	9.00	7.20	10	3½	2½	5
25 miles and over 20	18	17	15	13	11	9	8	9	9	8	12	17	14	13	6½	.90	1.00	11.00	10.00	8.40	12	4	3	6¼
30 miles and over 25	20	18	16	15	13	10	8	10	10	8	13	18	15	14	7	1.00	1.10	12.00	11.00	9.00	13	5	3¼	7
35 miles and over 30	22	19	17	16	14	11	9	11	10	9	13	18	16	15	7	1.00	1.25	13.00	11.00	9.50	14	5	3½	7½
40 miles and over 35	20	20	18	17	14	12	10	12	11	10	14	20	18	16	8	1.10	1.25	15.00	13.00	11.00	16	7	4	8
45 miles and over 40	24	21	20	18	15	12	10	12	11	10	15	20	18	16	8	1.10	1.25	15.00	15.00	12.00	16	7	4½	8½
50 miles and over 45	24	21	20	18	15	12	10	12	11	10	15	20	18	16	8	1.15	1.25	15.00	15.00	12.00	16	7	4½	8½
60 miles and over 50	24	22	21	19	15	12	10	12	11	10	15	20	18	16	8	1.15	1.25	15.00	15.00	12.00	16	7	4½	8½

ATLANTIC AND NORTH CAROLINA RAILROAD.

PASSENGER—Common Standard Tariff.

Distances.	Per 100 Pounds.											Per Bbl.	Per 100 Lbs.		Per Ton, 2,000 Pounds.		Per Car Load, 20,000 Pounds.		*
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
5 miles and under	15	12	10	8	6	5	5	5	6	5	6	10	8	4½	$0.60	$0.60	$12.00	$9.00	$5.00
10 miles and over	18	14	12	10	8	7	7	7	7	5	8	12	10	5	.65	.65	13.00	10.00	6.50
15 miles and over	21	17	15	12	10	8	8	9	8	6	10	14	12	5½	.70	.75	14.00	11.00	7.50
20 miles and over	24	20	17	14	11	9	9	11	9	6	11	16	14	6	.75	.80	15.00	12.00	8.50
25 miles and over	27	22	18	15	12	10	10	13	10	6	12	18	15	6	.90	.95	16.00	12.00	9.50
30 miles and over	30	24	20	17	13	12	11	14	11	6½	13	20	17	6½	.95	1.00	17.00	13.00	10.50
35 miles and over	30	25	20	18	15	15	15	15	16	6½	15	20	18	6½	1.00	1.05	17.00	13.00	11.50
40 miles and over	30	25	20	18	15	15	15	15	16	7	15	21	18	7	1.05	1.10	17.00	14.00	12.00
45 miles and over	32	27	22	20	17	15	15	15	17	7	16	21	20	7	1.05	1.15	17.00	14.00	12.00
50 miles and over	34	29	24	21	19	15	15	15	18	7	19	22	21	7	1.10	1.20	18.00	14.00	12.00
55 miles and over	36	30	25	22	20	15	15	15	19	7	20	22	22	7	1.10	1.20	18.50	14.00	13.00
60 miles and over	38	32	26	23	20	15	15	15	19	7	20	23	23	7½	1.10	1.20	20.00	15.00	13.00
65 miles and over	39	33	27	24	21	16	16	16	20	8	21	23	24	8	1.15	1.25	20.50	15.00	13.00
70 miles and over	40	34	28	25	21	17	17	17	21	9	21	24	25	9	1.15	1.25	21.00	15.50	14.00
75 miles and over	42	35	29	26	22	19	18	19	22	11	22	24	26	10	1.15	1.25	21.50	15.50	14.00
80 miles and over	43	36	30	27	23	20	19	20	23	11	23	26	27	11	1.20	1.30	22.00	16.00	14.00
85 miles and over	45	38	31	28	24	21	20	21	24	12	24	26	28	12	1.20	1.30	23.00	16.50	15.00
90 miles and over	46	39	32	29	25	22	20	22	25	13	25	26	29	13	1.20	1.30	24.00	17.00	15.00
95 miles and over	47	40	33	30	26	23	20	23	26	14	26	27	30	14	1.20	1.30	24.00	17.50	15.00

* A car-load of lumber (and all articles embraced in lumber) is 24,000 pounds. A car-load of any article enumerated in Class P., except lumber, and articles included in lumber, is 25,000 pounds.

For all distances over five (5) miles and under ninety-five (95) miles the following rule will apply: When the mileage does not end in 0 or 5 the nearest mileage so ending shall govern the rate. ILLUSTRATION—For a distance of 27 miles charge for 25 miles; for a distance of 28 miles charge for 30.

ATLANTIC AND NORTH CAROLINA RAILROAD—Continued.

COMMODITY RATES.

Mileage.	Brick, Common, C. L., 25,000 lbs. minimum.	Cotton, in bales, per bale.	Cotton Seed and Cotton Seed Hulls.		C. L. 20,000 lbs. minimum per ton, 2,000 lbs.	Fertilizers, C. L., 20,000 lbs. minimum per ton, 2,000 lbs.	Firewood, C. L., 10 cords minimum, per cord.	Molasses, in Hhds. or Bbls., ORL, per 100 lbs.	Naval Stores, Per 100 Lbs.			Tobacco, Leaf, in Hhds or Tierces, per 100 lbs.
			C. L.	L. C. L.					Rosin Tar and Pitch.	Crude Turpentine.	Spirits Turpentine.	
5 miles	100	30	60	75	60	50	4	4½	4½	5	5
10 miles	100	35	70	87½	80	50	5	4½	4½	5	6
15 miles	110	50	80	100	100	55	6	5	5	7½	8
20 miles	115	60	80	100	105	55	7	5¼	5¼	9	10
25 miles	120	65	90	112½	110	60	7	5¼	5¼	9	15
30 miles	125	65	90	112½	110	60	8	5¼	5¼	9	15
35 miles	130	65	95	118¾	115	70	8	5½	5½	10	15
40 miles	135	65	95	118¾	115	70	9	6	6	10¼	15
45 miles	140	70	100	125	125	80	9	8	8	12½	17
50 miles	145	70	100	125	125	80	10	8	8	12½	18
55 miles	150	75	105	131¼	125	100	10	8¼	8¼	13	18
60 miles	150	75	110	131¼	125	100	11	8½	8½	13	20
65 miles	155	75	110	137½	135	110	11	8½	8½	13¼	20
70 miles	160	80	115	137½	135	110	12	8½	8½	14	20
75 miles	165	80	115	143¾	145	120	12	8¾	8¾	15	20
80 miles	170	80	115	143¼	145	120	13	8¾	8¾	15	20
85 miles	175	85	120	150	155	130	13	8¾	8¾	15	21
90 miles	180	85	120	150	155	130	14	9	9	15½	21
95 miles	180	85	125	156¼	160	140	17	9	9	15½	21

For all distances over five (5) miles and under ninety-five (95) miles the following rule will apply: When the mileage does not end in 0 or 5 the nearest mileage so ending shall govern the rate. ILLUSTRATION—For a distance of 27 miles charge for 25 miles; for a distance of 28 miles charge for 30 miles. Brick, less than car load, 25 per cent higher. Fertilizers, less than car load, 20 per cent higher.

CAROLINA AND NORTHWESTERN.

PASSENGER—First-class, 3½ cents per mile. Second-class, 3 cents per mile.

FREIGHT—Tariff as follows:

Distances.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton.		Per Car Load, 15,000 Pounds.			Per 100 Lbs.	Per Ton.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P	R	T
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.						cts.	
6 miles and under	12	11	19	9	8	7	7	7	7	6	8	12	7	5	5	$0.38	$0.90	$7.00	$6.50	$4.00	7	$1.20
12 miles and over 6	16	14	12	10	9	8	8	8	8	7	9	16	10	9	6	.50	1.00	7.50	6.75	5.25	8	1.60
20 miles and over 12	25	22	19	17	13	12	10	12	9	8	13	18	17	10	8	.60	1.15	9.75	8.25	6.00	9	1.85
30 miles and over 20	33	30	26	24	17	16	12	16	10	9	17	20	24	15	9	.70	1.30	11.25	9.00	6.75	10	1.95
40 miles and over 30	37	33	29	27	19	18	13	18	11	10	19	22	27	20	9½	.80	1.45	13.75	9.75	7.50	11	2.05
50 miles and over 40	41	36	32	29	11	19	14	19	12	11	21	24	29	23	10	.90	1.60	14.25	10.50	7.88	11½	2.15
60 miles and over 50	44	39	33	30	22	20	14½	19½	13	12	22	26	30	24	10½	1.00	1.70	15 75	11.25	8.25	12	2.20
70 miles and over 60	47	42	34	31	23	20½	15	20	14	13	23	28	31	25	11	1.05	1.80	17.25	12.00	8.63	12½	2.25
80 miles and over 70	50	45	35	32	24	21	15½	20½	15	13	24	30	32	26	11¼	1.10	1.90	18.75	12.75	9.00	13	2.30
90 miles and over 80	53	46	36	33	25	21½	16	20¼	16	14	25	32	33	27	11½	1.15	2.00	19.50	13.50	10.25	13½	2.35
100 miles and over 90	55	47	37	34	26	22	16¼	21	17	14½	26	34	34	28	11¾	1.20	2.10	20.25	14 25	10.50	14	2.38

PASSENGER TARIFF ABERDEEN

Town.	Distance from Aberdeen.	Ashboro.		Ulah.		Presnalls.		Cobles.		Hulda.		Seagroves.		Asbury		Steeds.		Ether.	
Class.		1st	2d	1st	2d	1st	2d	1st	2d	1st	2d	1st	2d	1st	2d	1st	2d	1st	2d
		cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.
Ashboro	56	----	----	15	10	20	15	30	25	35	30	40	35	50	45	55	50	65	60
Ulah	51	----	----	----	----	10	10	15	10	30	25	35	30	45	40	40	35	50	45
Presnalls	50	----	----	----	----	----	----	10	10	20	15	25	20	40	35	35	30	45	40
Cobles	48	----	----	----	----	----	----	----	----	10	10	15	10	25	20	30	25	35	30
Hulda	46	----	----	----	----	----	----	----	----	----	----	10	10	15	10	20	15	30	25
Seagroves	43	----	----	----	----	----	----	----	----	----	----	----	----	10	10	15	10	20	15
Asbury	40	----	----	----	----	----	----	----	----	----	----	----	----	----	----	10	10	15	10
Steeds	38	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	10	10
Ether	35	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Star	33	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Troy	38	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Filo	30	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Candor	25	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Inland	22	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Eagle Springs	20	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Old Store	18	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
West End	13	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Pinehurst	6	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Aberdeen	0	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----

AND ASHBORO RAILROAD.

Star.		Troy.		Filo.		Candor.		Inland.		Eagle Springs.		Old Store.		West End.		Pinehurst.		Aberdeen.	
1st	2d	1st	2d	1st	2d	1st	2d	1st	2d	1st	2d	1st	2d	1st	2d	1st	2d	1st	2d
cts.	cts.		cts.	cts.	cts.	cts.	cts.		cts.										
70	65	$1.10	95	80	70	95	85	$1.00	90	$1.10	$1.00	$1.15	$1.00	$1.30	$1.15	$1.50	$1.35	$1.70	$1.55
55	50	.95	85	65	60	80	75	.90	85	.95	.85	1.00	.90	1.15	1.00	1.35	1.20	1.55	1.40
50	45	.90	80	60	55	75	70	.85	80	.90	.85	.95	.90	1.10	1.00	1.30	1.20	1.50	1.35
40	35	.80	70	50	45	65	60	.75	70	.80	.75	.90	.85	1.05	.95	1.25	1.15	1.45	1.35
35	30	.75	65	45	40	60	55	.70	65	.75	.70	.85	.80	.95	.85	1.20	1.10	1.35	1.25
30	25	.70	60	40	35	55	50	.60	55	.70	.65	.95	.70	.90	.80	1.10	1.00	1.25	1.15
20	15	.60	50	30	25	50	45	.55	50	.60	.50	.65	.60	.80	.70	1.00	.90	1.20	1.10
5	10	.50	45	25	20	45	40	.50	45	.55	.50	.60	.55	.75	.65	.95	.85	1.15	1.05
10	10	.50	40	20	25	30	25	.40	35	.45	.40	.50	.45	.65	.60	.85	.75	1.05	.95
----	----	.40	35	15	10	25	20	.35	30	.40	.35	.45	.40	.60	.55	.80	.70	1.00	.90
----	----	------	----	30	25	45	40	.55	50	.60	.50	.65	.60	.80	.70	1.00	.90	1.20	1.05
----	----	------	----	----	----	20	15	.25	20	.35	.30	.35	.30	.50	.45	.75	.65	.90	.80
----	----	------	----	----	----	----	----	.15	10	.20	.15	.25	.20	.40	.30	.55	.50	.75	.65
----	----	------	----	----	----	----	----	------	----	.15	.10	.20	.15	.25	.20	.45	.40	.65	.55
----	----	------	----	----	----	----	----	------	----	------	------	.10	.10	.20	.15	.40	.35	.60	.50
----	----	------	----	----	----	----	----	------	----	------	------	------	------	.15	.10	.35	.30	.50	.45
----	----	------	----	----	----	----	----	------	----	------	------	------	------	------	------	.25	.20	.45	.35
----	----	------	----	----	----	----	----	------	----	------	------	------	------	------	------	------	------	.20	.15
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CARTHAGE ROAD.

PASSENGER—Special tariff see file.

FREIGHT—Tariff as follows:

Stations.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Pounds.		Per Car Load, 20,000 Pounds.			Spirits Turpentine.	Rosin.	Cotton.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P			
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.				cts.	cts.	cts.
Kelly, Carthage	10	9	8	7	6	5	5	5	5	5	6	10	7	7	3	50	50	$5.00	$5.00	$5.00	3½	2	6
Hannon, Curriesville, Hallison	15	13	12	11	8	7	7	7	7	7	7	14	10	10	5	60	70	7.00	7.00	7.00	5	3	8

DURHAM AND CHARLOTTE RAILROAD COMPANY.

FREIGHT TARIFF.

Distances.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Pounds.		Per Car Load, 20,000 Pounds.			Cotton in bales per 100 lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P	
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					cts.
5 miles and under	15	12	10	8	8	6	6	6	6	5	8	12	9	8	5	65	$0.90	$9.00	$8.00	$5.00	6
10 miles and over 5 miles	20	16	14	12	10	8	7	8	8	7	10	15	13	9	6	75	1.00	11.00	10.00	6.00	8
15 miles and over 10 miles	23	19	17	15	12	9	8	9	9	8	12	17	15	10	6	80	1.05	12.00	11.00	7.20	10
20 miles and over 15 miles	26	21	18	16	13	10	9	10	10	8	13	19	16	11	6½	85	1.10	13.00	12.00	8.40	12

CAPE FEAR AND NORTHERN RAILWAY COMPANY.

LOCAL FREIGHT TARIFF.

Distances—Miles.	Per 100 Pounds.												Per Barrel.	Per 100 Lbs.	Per Ton, 2,000 Pounds.		Per Car, Weight as Per Classification or Exception Sheet.			Per 100 Pounds.		Per Ton, 2,000 Pounds. Cotton Seed.		Per Cord	Minimum Charge for Single Shipments.
	1	2	3	4	5	6	A	B	C	D	E	H	F	K	L	M	N	O	P	Brick C. L., 25,000 Lbs. Min.	Cotton in Bales.	C. L., 20,000 Lbs. Min.	L. C. L., Packed.	Fire Wood, Car-load 10 Cords Minimum.	
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.					cts.	cts.			cts.	cts.
7 miles and under	14	12	9	7	7	6	6	6	6	4½	7	7	11½	4½	70	$0.90	$10.00	$9.00	$7.00	2	11	Standard.	Standard.	50	15
12 miles and over 7	18	13	11	9	8	7	6½	6½	7	5	9	9	13	5	75	.95	11.00	10.00	7.50	2.5	11			50	15
17 miles and over 12	21	16	14	11	9	7½	7	7½	7½	6	10	11	15	5½	80	1.00	12.00	10.50	8.50	3	15			55	15
22 miles and over 17	27	20	18	14	12	9	8	9	9	7	12	14	18	6	90	1.15	14.00	11.00	10.00	3.5	16			60	15

Distance Table to be Used in Connection With the Local Freight Tariff.

Stations.	Apex.	Holly Springs.	Duketon.	Blanchard.	Holland.	Angier.
Apex	0	----	----	----	----	----
Holy Springs	6	0	----	----	----	----
Duketon	10	4	0	----	----	----
Blanchard	12	6	2	0	----	----
Holland	15	9	5	3	0	----
Angier	20	14	10	8	5	0

RATES—*Continued.*

Distances.	Fertilizers Per Ton 2,000 Pounds. C. L. 30,000 Lbs. Min	Fertilizers Per Ton 2,000 Pounds. L. C. L.
5 miles and under	Standard.	Standard.
10 miles and over 5 miles		
15 miles and over 10 miles		
20 miles and over 15 miles		

EAST CAROLINA RAILWAY.

FREIGHT TARIFF.

Stations.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.		C. L. 20,000 Lbs. Min. Per Ton, 2,000 Lbs.		Per Car Load, 20,000 Pounds.			Brick Per Car, 25,000 Pounds.	Wood, C. L., 10 Cords Min. Per Cord.	Cotton in Bales, Per 100 Pounds.	Cotton Seed, C. L., 20,000 Lbs. Min. Per Ton 2,000 lbs.	Fertilizer, C. L., 10 Tons, Min. Per Ton, 2,000 Lbs.	Leaf Tobacco in Hhds. or Tierces Per 100 Pounds.
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P						
Tarboro to—	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.							cts.	cts.			cts.
Henrietta	14	12	10	7	7	6	6	6	6	5	7	12	7	5	$0.70	$0.95	$10.00	$9.00	$6.00	$5.00	50	6	$0.70	$0.70	6
Daviston	19	14	12	10	9	8	7	7	7	6	9	13	10	6	.80	1.05	11.00	9.50	6.50	6.50	50	6	.80	.80	6
Pinetops	21	16	14	11	10	9	9	9	8	7	10	15	12	7	1.00	1.15	12.00	10.00	7.50	7.50	55	9	1.00	1.00	9
Macclesfield	24	18	16	13	12	10	9	9	9	8	12	17	14	8	1.15	1.25	13.10	11.00	8.50	8.50	60	12	1.15	1.15	11
Henrietta to—																									
Tarboro, Daviston, Pinetops	14	12	10	7	7	6	6	6	6	5	7	12	7	5	.70	.95	10.00	9.00	6.00	4.00	50	6	.70	.70	6
Macclesfield	19	14	12	10	9	8	7	7	7	6	9	13	10	6	.80	1.05	11.00	9.50	6.50	6.50	50	6	.80	.80	6
Daviston to—																									
Henrietta, Pinetops	14	12	10	7	7	6	6	6	6	5	7	12	7	5	.70	.95	10.00	9.00	6.00	4.00	50	6	.70	.70	6
Tarboro, Macclesfield	19	14	12	10	9	8	7	7	7	6	9	13	10	6	.80	1.05	11.00	9.50	6.50	6.50	50	6	.80	.80	6
Pinetops to—																									
Macclesfield, Daviston, Henrietta	14	12	10	7	7	6	6	6	6	5	7	12	7	5	.70	.95	10.00	9.00	6.00	4.00	50	6	.70	.70	6
Tarboro	21	16	14	11	10	9	9	9	8	7	10	15	12	7	1.00	1.15	12.00	10.00	7.50	7.50	55	9	1.00	1.00	9

Macclesfield to—																									
Pinetops	14	12	10	7	7	6	6	6	6	5	7	12	7	5	.70	.95	10.00	9.00	6.00	5.00	50	6	.70	.70	6
Daviston	19	14	12	10	7	8	7	7	7	6	9	13	10	6	.80	1.05	11.00	9.50	6.50	6.50	50	6	.80	.80	6
Henrietta	21	16	14	11	9	9	9	9	8	7	10	15	12	7	1.00	1.15	12.00	10.00	7.50	7.50	55	9	1.00	1.00	9
Tarboro	24	18	16	13	10	10	9	9	9	8	12	17	14	8	1.15	1.25	13.00	11.00	8.50	8.50	60	12	1.15	1.15	11

NORTHAMPTON AND HERTFORD RAILROAD.

PASSENGER TARIFF—Special—see file.

FREIGHT TARIFF.

Distances.	Per 100 Pounds.											Per Barrel.	Per 100 Lbs.		Per Ton.		Per Car-Load.		
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
Seven miles and under	$0.14	$0.12	$0.10	$0.07	$0.07	$0.08	$0.06	$0.06	$0.05	$0.04½	$0.07	$0.10	$0.07	$0.03½	$0.65	$0.70	$7.00	$8.00	$5.00
Twelve miles and under	.16	.14	.13	.11	.09	.08	.07	.07	.06	.05½	.09	.11	.10	.04½	.75	.50	9.00	9.00	6.50

DURHAM AND CHARLOTTE RAILROAD.

PASSENGER—Special tariff-file.

EGYPT RAILWAY.

PASSENGER—First-class, 4 cents per mile. Second-class, 3 cents per mile.

STANDARD FREIGHT TARIFF FOR TEN (10) MILES DISTANCE.

1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P
cts. 18	cts. 13	cts. 11	cts. 9	cts. 8	cts. 7	cts. 6	cts. 6	cts 6	cts. 5	cts. 8	cts. 12	cts. 9	cts. 5	cts. 70	cts. 95	$10.00	$9.00	$6.50

ATLANTA, KNOXVILLE AND NORTHERN RAILROAD.

PASSENGER—3 cents per mile.

FREIGHT—Tariff as follows:

Distances—Miles.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.				Per Ton.		Per Car.			Per 100 Lbs.
	1	2	3	4	5	6	A	B	C	D	E	F	G	H	J	K	L	M	N	O	P	R
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.						cts.
5	15	14	12	10	9	7	6	5	4½	4	5	9	3	10	10	5	44	$0.65	$6.25	$6.60	$5.00	8
10	20	17	14	12	11	10	9	8	5½	5	6	11	4	12	12	6	62	1.00	8.10	6.60	6.28	8
15	23	20	18	15	13	11	10	9	6½	5½	7	11	4½	15	15	6	88	1.05	9.35	10.80	7.50	9
20	25	22	20	17	15	12	11	10	6½	6	8	13	6	17	16	7	75	1.10	10.00	12.00	8.75	9
25	28	25	22	20	16	14	12	11	7⅓	7	9	15	7	20	17	8	79	1.15	11.25	13.20	10.00	10

NORFOLK AND SOUTHERN.

PASSENGER—Commissioners' Standard Tariff.

FREIGHT—Tariff as follows.

Class.	5 miles and under.	Over 5 miles and under 15.	15 miles and under 20.	20 miles and under 30.	30 miles and under 50.	50 miles and under 70.	70 miles and under 80.	80 miles and under 90.
First Class ..... per 100 lbs..	$0.20	$0.25	$0.30	$0.32	$0.35	$0.38	$0.40	$0.50
Second Class ..... do....	.15	.20	.25	.27	.30	.33	.35	.40
Third Class ..... do....	.13	.15	.20	.22	.25	.28	.30	.35
Fourth Class ..... do....	.12	.13	.18	.20	.22	.24	.25	.30
Fifth Class ..... do....	.10	.12	.16	.17	.18	.20	.21	.25
Sixth Class ..... do....	.08	.10	.13	.14	.15	.16	.17	.20
Class A ..... do....	.08	.10	.13	.14	.15	.16	.17	.20
Class B ..... do....	.08	.10	.13	.14	.15	.16	.17	.20
Class C ..... do....	.08	.10	.13	.14	.15	.16	.17	.20
Class D ..... do....	.06	.08	.09	.10	.11	.12	.13	.15
Class E ..... do....	.08	.10	.13	.14	.15	.16	.17	.20
Class F ..... per barrel..	.10	.15	.17	.20	.20	.22	.25	.25
Class H ..... per 100 lbs..	.07	.08	.09	.10	.11	.12	.13	.15
Class K ..... do....	.05	.07	.07	.08	.08	.09	.10	.11

CALDWELL AND NORTHERN RAILROAD COMPANY.

TARIFF.

PASSENGER TARIFF.	Amount.
Lenoir to Caldwell Mills	$0.05
Lenoir to Martin's	.10
Lenoir to Olivet	.20
Lenoir to Coffey's	.25
Lenoir to Collettsville	.30
FREIGHT RATES.	
Lumber—Collettsville to Lenoir ..... per car..	6.00
Olivet to Lenoir ..... do....	5.00
Other freights ..... per 100 lbs..	.10

NORFOLK AND WESTERN RAILROAD—Lynchburg and Durham Division.

PASSENGER—First-class, 3½ cents per mile.

Second-class, 3 cents per mile.

May charge 10 cents as a minimum rate for second-class tickets.

FREIGHT—Tariff as follows:

Distances—Miles.	Classes in Cents Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Pounds.		Cents Per 100 Lbs. C. L., 20,000 Lbs.			In Any Quantity.
																		Household Goods, Live Stock.	Cement, Plaster, Salt.	C. M. Lumber Bark, Box Material.	Leaf Tobacco, (Prized), Hogsheads or Tierces.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P	
5 and under	$0.09	$0.07	$0.06	$0.04	$0.04	$0.03	$0.03	$0.04	$0.03	$0.03	$0.04	$0.06	$0.05	$0.10	$0.05	$0.50	$0.60	$0.06	$0.05	$0.03½	$0.10
10 and over 5	.13	.11	.09	.06	.05	.04	.04	.05	.04	.04	.05	.08	.06	.12	.05	.75	.80	.06	.05	.03¼	.12
15 and over 10	.18	.15	.12	.08	.06	.05	.05	.06	.06	.05	.06	.12	.08	.12	.05	.75	.80	.08	.05	.04	.12
20 and over 15	.20	17	.13	.09	.07	.06	.06	.07	.06	.06	.07	.12	.11	.14	.06	1.00	1.10	.09	.06	.4½	.14
25 and over 20	.21	.18	.14	.09	.08	.07	.06	.07	.07	.06	.08	.14	.11	.14	.06	1.00	1.10	.09	.07	.04½	.14
30 and over 25	.23	.20	.16	.10	.09	.08	.06	.08	.08	.06	.09	.16	.11	.14	.06	1.00	1.10	.09	.07	.04¼	.14
35 and over 30	.28	.23	.18	.12	.11	.09	.08	.10	.09	.07	.11	.18	.12	.15	.07	1.10	1.20	.10	.07	.05	.15
40 and over 35	.30	.26	.20	.13	.12	.10	.09	.11	.10	.08	.12	.20	.13	.16	.08	1.15	1.30	.11	.08	.06	.16
45 and over 40	.33	.28	.22	.14	.12	.10	.09	.11	.10	.09	.12	.20	.14	.16	.08	1.20	1.30	.12	.08	.06	.16
50 and over 45	.36	.30	.24	.15	.13	.11	.10	.12	.11	.10	.13	.22	.15	.17	.09	1.25	1.40	.14	.09	.07	.17

ROANOKE AND SOUTHERN DIVISION.

PASSENGER—First-class, 3½ cents per mile. Second-class, 3 cents per mile.

FREIGHT—Tariff as follows:

Distances.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.		Per Ton 2,000 lbs.		Per Car-Load 20,000 lbs.			Per 100 Pounds.		Per 100 Pounds. Leaf Tobacco (prized), Hogsheads or Tierces.
	1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P	R	T	
	cts.	cts.	cts.	cts.	cts.	cts.	cts	cts.	cts.	cts	cts.	cts.	cts.							cts.	cts.	
For 5 miles and under	8	7	4	4	4	4	4	4	4	4	4	8	4	3½	$0.60	$0.80	$9.00	$7 00	$6.00	2¼	3	$0.05
For 7 miles and over 5	9	8	5	5	5	5	5	5	5	5	5	10	5	4	.65	.85	10.00	8.00	7.00	2½	3.2	.06
For 10 miles and over 7	18	15	14	12	9	7	6	7	7	6	9	14	12	5	.70	.95	11.00	10.00	8.00	2½	3.2	.08
For 15 miles and over 10	21	18	16	14	11	8	7	8	8	7	11	16	14	5½	.75	1.00	12.00	11.00	9.00	3.3	4	.09
For 20 miles and over 15	24	20	17	15	12	9	8	9	9	8	12	18	15	6	.80	1.05	13.00	12.00	10.00	3.5	4.4	.10
For 25 miles and over 20	27	22	19	16	13	10	9	10	10	8	13	20	16	6	.90	1.15	15.00	12.00	10.00	3.9	4.9	.11
For 32 miles and over 25	30	24	21	18	14	11	10	11	11	9	14	20	18	7	1.00	1.25	16.00	14.00	11.00	4.1	5¼	.12
For 40 miles and over 32	33	26	22	20	16	12	10	12	12	10	16	22	20	8	1.10	1.35	18.00	16.00	12.00	4.5	5.7	.13
For 50 miles and over 40	36	29	25	22	18	13	11	13	13	11	18	26	22	9	1.20	1.45	20.00	18.00	14.00	5	6.3	.15
For 60 miles and over 50	39	32	28	24	20	14	12	14	14	11	20	28	24	9	1.30	1.55	23.00	18.00	15.00	5.5	6.8	.16

MOORE COUNTY RAILROAD.

PASSENGER—Special.

FREIGHT—Tariff as follows:

Stations.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton.		Car-Load, 20,000 Pounds.			Cotton, in bales, per 100 Pounds.	Guano, per Ton, 20,000 lbs. Car-load	Rosin, per 100 Pounds.	Lumber, per 100 Pounds.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P				
	cts.	cts.	cts.	cts	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.				cts.	cts.	cts.	cts.
Roseland	10	9	8	7	6	5	5	5	6	5	6	9	7	9	4	45	60	$7.00	$6.00	$5.00	8	55	2½	2
Flynn	12	11	10	9	7	6	6	6	6	5	8	10	11	11	6	60	70	8.00	7.00	6.00	10	70	2½	2¼
Craigownie	15	13	12	11	9	8	7	7	7	6	11	13	11	11	6	75	90	9.00	8.00	7.00	11	80	3	2½

SUFFOLK AND CAROLINA RAILWAY.

PASSENGER—Special tariff on file.

FREIGHT—Tariff as follows:

Distances.	Per 100 Pounds.					
	1	2	3	4	5	6
10 miles and under	$0.16	$0.14	$0.12	$0.10	$0.08	$0.06
20 miles and over 10	.20	.18	.14	.11	.09	.07
30 miles and over 20	.24	.20	.16	.12	.10	.08

WARRENTON RAILROAD.

PASSENGER, FREIGHT, } Special.

WILMINGTON SEACOAST RAILROAD.

PASSENGER, FREIGHT, } Special.

Clams—6 cents per 100 pounds (loaded by carriers).
5½ cents per 100 pounds (loaded by shippers).
Carriers' option as to loading.

SOUTH CAROLINA AND GEORGIA RAILROAD.

PASSENGER—First-class, 3½ cents per mile. Second-class, 3 cents per mile.

FREIGHT—Tariff as follows:

Distances.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 Pounds.		Per Car-load, 20,000 Pounds.			Per 100 Pounds.
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M	N	O	P	R
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.						cts.
For 5 miles or less	15	12	10	8	6	5	5	5	6	5	6	12	8	8	4½	$0.70	$0.80	$9.00	$8.00	$7.00	5
For 10 miles or over 5 miles	18	14	12	10	8	7	7	7	7	6	8	14	10	10	5	.75	.90	10.00	8.50	7.50	6
For 15 miles or over 10 miles	21	17	15	12	10	8	8	9	8	7	10	14	12	12	5½	.90	1.05	11.00	9.35	8.00	7
For 20 miles or over 15 miles	24	20	17	14	11	8	9	11	9	8	11	16	14	14	6	1.10	1.30	12.00	11.00	8.50	8
For 25 miles or over 20 miles	27	22	18	15	12	10	10	13	10	8	12	18	15	15	7½	1.20	1.30	14.00	12.00	9.00	9
For 30 miles or over 25 miles	30	24	20	17	13	12	11	14	11	9	13	19	17	16	8½	1.30	1.50	14.50	13.00	9.50	10
For 35 miles or over 30 miles	33	26	21	18	14	13	12	15	12	10	14	24	18	17	9	1.35	1.75	15.00	13.50	10.00	11
For 40 miles or over 35 miles	36	28	23	19	15	14	13	16	13	10	15	24	19	19	9	1.35	1.75	17.00	14.00	10.50	12
For 50 miles or over 40 miles	38	32	26	22	17	15	14	17	14	11	17	25	22	22	10	1.40	1.90	19.00	14.00	11.00	13
For 60 miles or over 50 miles	42	36	29	25	19	16	15	18	15	12	19	27	25	25	11	1.45	2.00	23.00	15.00	11.50	14
For 70 miles or over 60 miles	46	39	32	27	21	17	16	19	15½	13	21	28	27	27	11	1.50	2.10	25 00	16.00	12.00	15

Cotton (without percentage) 6th Class.

RALEIGH AND CAPE FEAR RAILROAD.

Distances.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.			Per Ton, 2,000 lbs.	
	1	2	3	4	5	6	A	B	C	D	E	F	H	J	K	L	M
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	
7 miles and under	14	12	9	7	7	6	6	6	6	4½	7	11½	7	7	4½	70	$0.90
12 miles and over 7 miles	18	13	11	9	8	7	6½	6½	7	5	9	13	9	8	5	75	.95
17 miles and over 12 miles	21	16	14	11	9	7½	7	7½	7½	6	10	15	11	9	5½	80	1.00
22 miles and over 17 miles	27	20	18	14	12	9	8	9	9	7	12	18	14	10	6	90	1.15

Distances.	Per Car-Load, Weight as Per Classification or Exception Sheet.			Brick, Car-Load, 25,000 lbs. Minimum per 100 lbs.	Cotton in bales, per 100 lbs.	Cotton-Seed and Cotton Seed Hulls Per Ton 2,000 lbs.		Fertilizers.		Firewood, Car-Load, 10 Cords. Minimum Per Cord.	Minimum Charge for Single Shipments.
	N	O	P			Car-Load, 20,000 lbs. Minimum	Less than Car-Load, Packed.	Car-Load, 30,000 lbs. Minimum Per Ton, 2,000 lbs.	Less than Car-Load, Per 100 lbs.		
7 miles and under	$10.00	$9.00	$7.00	02	Standard.	Standard.	Standard.	Standard.	Standard.	50	15
12 miles and over 7 miles	11.00	10.00	7.50	025						50	15
17 miles and over 12 miles	12.00	10.50	8.50	03						55	15
22 miles and over 17 miles	14.00	11.00	10.00	035						60	15

TRANSYLVANIA RAILROAD COMPANY.

PASSENGER—First-class, 3½ cents per mile. Second-class, 3 cents per mile.

FREIGHT—As follows:

Stations.	Distance and Miles.	Per 100 Pounds.											Per Bbl.	Per 100 Pounds.				C. L. Per 100 lbs. L. C. L 20 Per Cent Higher.			C. L. per Ton.
		1	2	3	4	5	6	A	B	C	D	E	F	H	K	L	M	N	O	P	Q
		cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.
Yale Horse Shoe	5	10	8	6	5	5	4	4	4	4	4	5	10	5	4	3	3	3½	2½	2½	40
Cannon Etowah	10	16	12	10	8	7	6	5	5	5	5	7	12	8	5	3½	3¾	4½	3¼	3¼	45
Blantyre Penrose	15	21	16	14	11	9	7	6	7	7	6	9	14	11	5½	3¾	4¾	5½	5	3¾	50
Davidson River	20	24	18	16	13	10	8	7	8	8	7	10	16	12	6	4	5¼	6	5	4¼	55
Brevard Selica	25	27	20	18	14	12	9	8	9	9	8	12	18	14	6	4½	5¾	7	5½	4¾	60
Cherryfield Calveret Toxaway	30	30	24	20	16	13	10	8	10	10	8	13	20	16	7	5	6¼	8	6	5¼	65

Vegetables in standard crates (dimensions 18 x 22 x 32 inches), and barrels not larger than flour barrels, Eastbound, Class S; otherwise Class 3 unreleased, Class 5 released.

TRANSYLVANIA RAILROAD—Continued.

CLASS S—TO HENDERSONVILLE.

From—	Per Crate or Barrel.	Per Car-Load.
Toxaway	$0.12½	$12.00
Calvert	.12	11.50
Cherryfield	.11	11.00
Selica	.10½	10.50
Brevard	.10	10.00
Davidson River	.09	9.00
Penrose	.08	8.00
Blantyre	.07	7.00
Etowah	.06	6.00
Horse Shoe	.05	5.00

No single shipment less than 16 cents. Shipments to Horse Shoe at 5-mile rate.

CAROLINA NORTHERN.

PASSENGER—First-class, 3½ cents per mile.
Second-class, 3 cents per mile.

Freight—Commissioners' standard tariff.

CLASSIFICATION.

EXPLANATION OF CHARACTERS.

1 stands for First Class.
2 stands for Second Class.
3 stands for Third Class.
4 stands for Fourth Class.
5 stands for Fifth Class.
6 stands for Sixth Class.
1½ stands for 1½ times First Class.
D 1 stands for Double First Class.
3 T 1 stands for Three Times First Class.
4 T 1 stands for Four Times First Class.

A, B, C, D, E, F and H stand for Classes A, B, C, D, E, F and H respectively.
S. stands for Special.
L. C. L. stands for Less than Car Load.
C. L. stands for Car Load.
N. O. S. stands for Not Otherwise Specified.
K. D. stands for Knocked Down.
S. U. stands for Set Up.
O. R. B. stands for Owner's Risk of Breakage.
O. R. L. stands for Owner's Risk of Leakage.
O. R. C. stands for Owner's Risk of Chafing.

A	Class.	Class if Released. *
Accoutrements, military	1	
Acid, viz.:		
Acetic	D 1	2
Carbolic	3	
Carbonic, in iron drums, L. C. L.	3	5
Same, C. L.	4	6
Carbonic, N. O. S., L. C. L.	2	
Same, C. L.	5	
Cresylic; same as Acid, carbolic.		
Dry	3	
Lactic, in kegs or barrels, L. C. L.		2
Same, C. L.		5
Muriatic, in carboys, boxed, ship's option, L. C. L.	D 1	2
Same, C. L.	2	4
Phosphate and Dissolved Bone, same as Fertilizers.		
Phosphoric, in glass, packed in baskets or in boxes		1
Stearic, in barrels	3	6
Sulphuric, in carboys, boxed, ship's option, L. C. L.	D 1	2
Same, C. L.	2	4
Sulphuric, in iron casks or drums, L. C. L.	3	5
Same, C. L.	3	6
Sulphuric, in tank cars	6	
N. O. S.	D 1	
Ærated waters (such as moxie); see Waters.		
Agateware, granite or enameled ware, iron or steel, boxed	2	
Same, stamped	3	
Agateware, granite or enameled ware, iron or steel, plain or stamped, C. L., min. weight 20,000 pounds		4
Agricultural implements, C. L., owners to load and unload, viz.:		
Cleaners, tobacco, minimum weight 15,000 pounds	3	4
Elevators, for cotton, manufactured of iron and wood, K.D.	4	
Agricultural implements, C. L., owners to load and unload, viz.:		
Evaporators, sugar, manufactured of iron, min. weight 20,000 pounds	3	4
Granulators, tobacco, minimum weight 15,000 pounds	3	
Harvesters and pickers, cotton, min. weight 15,000 pounds	2	3
N. O. S., minimum weight 20,000 pounds	4	6
Agricultural implements, L. C. L., viz.:		
Carriers and hoisters, hay, iron	3	
Cleaners, cotton seed	1½	1
Cleaners, tobacco	2	
Corn huskers; see Huskers, corn.		
Cotton choppers; same as Cultivators.		
Cotton gins, feeders and condensers	2	3
Cotton seed crushers and separators (see Crushers and Separators.)		
Cradles, grain, S. U.	3 T 1	D 1
Same, K. D., in bundles and boxes	1	2
Crushers, corn and cob	3	
Crushers, hullers and separators, cotton seed (see Machinery.)		
Cultivators, S. U.	3 T 1	D 1
Same, K. D., packed	1	3
Cutters, ensilage, straw, stalk and hay	1½	
Same, K. D., in bundles or crates	2	
Same, K. D., packed	3	
Diggers, potato; same as plows N. O. S.		
Disc harrows, S. U.	3 T 1	D 1
Same, K. D., packed	1	3

*See Rule 5.

A	Class.	Class if Released.
Agricultural Implements, L.C.L.—Continued.		
Distributers, guano, S. U	1½	1
Same, K. D	2	
Dog powers, N. O. S	1	
Drills, grain, S. U	1½	1
Same, K. D., packed	1	2
Dusters, bran, S. U	3 T 1	D 1
Same, K. D., packed	2	
Elevators, for cotton, manufactured of wood and iron, S. U	D 1	
Same, K. D	3	
Elevators or carriers for feeding lint to cotton gins	2	3
Evaporators and steamers, feed	1½	1
Evaporators, fruit	1½	1
Evaporators, sugar, manufactured of iron, S. U	D 1	1½
Same, boxed or crated	1	2
Fans, wheat	3 T 1	D 1
Feather renovators; same as Mills, fanning.		
Flues, lint	2	3
Forks, hay and manure, in bundles	3	
Furnaces, evaporator	1	
Granulators, tobacco	2	
Harrows, N. O. S., and harrow frames	3	4
Harrow teeth; see Iron and Steel articles.		
Harvesters and pickers, cotton	1½	1
Harvesters, N. O. S.; see Mowing Machines.		
Hoes, in bundles	3	
Hoes, without handles, in barrels or casks	4	
Hoisters, hay; see Carriers.		
Horse-powers, railroad or endless chain	1½	
Horsepowers, K. D	2	
Hullers, clover	1½	1
Hullers, pea	1½	1
Huskers, corn	1	
Knives, hay, packed	2	
Machines, hemp	1	
Machines, K. D., mowing and reaping, loose and small parts boxed	1	2
Machines, smut	3	
Manure spreaders, S. U	1½	1
Same, K. D	2	3
Mills, burr-stone, portable	3	
Mills, cane, cast-iron, minimum weight 350 pounds each	5	
Mills, cane, N. O. S	3	4
Mills, cob	4	
Mills, corn	3	4
Mills, fanning, S. U	3 T 1	D 1
Same, K.D., flat, tied in bund	1½	1
Mills, hominy	3	4
Mills, sorghum	3	4
Mills, sugar, with trains	3 T 1	D 1
Mowers, lawn	1	
Mowing and reaping machines, binders and harvesters, whether combined or separate, S. U	1½	1
Same, K. D., and fully boxed	3	
Mowing and reaping machines, K. D., loose, small parts boxed	1	2
Planters, corn and cotton, S. U	1½	1
Same, K. D., in bundles or boxes	2	
Planters, potato; same as Plows.		

A	Class.	Class if Released.
Agricultural Implements, L.C.L.—Continued.		
Plow handles, boxed, crated or in bundles	A	
Same, C. L		P
Plow beams in bundles, any quantity	A	
Plow parts, iron; see Iron and Steel articles.		
Plow singletrees	4	
Plows, gang and sulky, S. U	3 T 1	D 1
Same, K. D	4	
Plows, N. O. S., S. U	1	2
Same, K. D	4	
Presses, cider	4	
Presses, hay and cotton, S. U	D 1	
Presses, hay and cotton, K. D	4	
Pruners, tree, in bundles	1	
Purifiers, middlings	3 T 1	D 1
Rakes, hand, in bundles	3	
Rakes, horse, S. U	1½	1
Same, K. D., well packed		3
Rollers, field and road	3	
Scrapers, road and pond	3	
Scythes, in bundles	1	
Scythes, in boxes	2	
Scythe snaths	1	
Separators	1	
Separators and crushers, cotton seed; see Crushers and Separators.		
Shellers, corn, hand, packed	1	2
Shellers, corn, power, detachable parts taken off and packed	1	
Shovels and spades, in bundles	3	
Sprayers, garden, K. D., completely boxed		1
Straw stackers	1	
Tedders, horse: same as Rakes, horse.		
Threshers	1	
Transplanters, S. U	D 1	
Same, K. D	1	
Wheels, agricult'l implements, iron	3	5
Wood, in shape for implements, N. O. S., boxed, crated or in bundles	4	
Alabastine; see Wall Finish.		
Alcohol, wood, in wood	3	4
Alcohol, N. O. S.; see Liquors.		
Ale, beer and porter, viz.:		

NOTE.—No freight charges to be made for ice, in same car with ale, beer or porter in carloads, necessary to preserve it in transit, 4,000 pounds to be the maximum weight of ice and packing carried free in any car of ale, beer or porter; but this allowance shall not be construed as permitting any ale beer or porter to be carried free if less than 4,000 pounds of ice and packing be loaded in the car. Ice must not be transported free with less than carload shipments of ale, beer and porter.

Carload shipments of ale, beer and porter in refrigerator cars shall be billed at the ascertained weight of contents,

A	Class.	Class if Released.
Ale, beer and porter—Continued.		
after deducting 4,000 pounds for ice and packing (or the actual weight of ice and packing if less than 4,000 pounds), and at the established rates applying on ale, beer and porter in carloads.		
No claim for reduction, if billing made on this basis, shall be allowed, unless it can be shown that the weights were incorrectly taken.		
The following Rule will apply in ascertaining the weight on beer in carloads containing ice or other packing:		
The car of beer shall be weighed on track scales at originating point, and, when iced in transit, also at destination. The weight of the beer shall be ascertained by taking a count of the packages contained in the car, computed at the estimated weights per package as shown in the classification, when the difference between the estimated weight and the scale weight does not amount to 4,000 lbs. Should the difference between the scale weight and the estimated weight be more than 4,000 lbs., said difference shall be charged for at the rate applicable on beer.		
If, on weighing the car at destination, there is found to be a greater difference than 4,000 pounds (allowed for ice and packing) between the scale weight at destination and the billed weight, said difference shall be charged for at the rate applicable on beer.		
In wood (estimated weights: Barrels, 350 pounds; half-barrels, 180 pounds; quarter barrels, 100 pounds; eighth barrels, 50 pounds), L. C. L	2	4
Same, C. L., minimum weight, 20,000 pounds	4	E
In glass, packed, securely wired and sealed or locked, L. C. L	2	4
Same, C. L., minimum weight, 20,000 pounds	4	E
In wood and in glass, packed, mixed, C. L., minimum wt., 20,000 pounds	4	E
Ale, ginger, in glass, packed, securely wired and sealed or locked, L. C. L	2	4
Same, C. L., minimum weight, 20,000 pounds	4	E
Ale and beer packages empty, returned, including barrels, half-barrels, kegs and bottles in cases, barrels or casks, will take the same rate, any quantity, as applies on beer, C. L., in the same class of package, in the reverse direction; the rate not to be		

A	Class.	Class if Released.
Ale, beer and porter—Continued.		
higher, in any case, than on new packages. (Estimated weights: Barrels, 100 lbs.; half-barrels, 50 pounds; kegs and quarter-barrels, 30 lbs.; eighth-barrels, 20 pounds.)		
Alleys, bowling; see Bowling Alleys.		
Almanacs and trade circulars, prepaid	2	
Alum, lump or ground, in barrels or casks	6	
Alum, N. O. S	4	
Aluminum, in slabs or ingots, packed in boxes or barrels	1	
Aluminum alloy metal, in boxes or crates, L. C. L	4	
Same, C. L	5	
Aluminum, chloride of (liquid) in barrels, L. C. L		3
Same, in carboys, L. C. L		1
Same, in barrels or carboys, C. L		5
Aluminum ware, consisting of culinary and similar articles, packed	1½	
Ammonia, viz.:		
Anhydrous, in wrought iron cylinders, not boxed, or in iron tubes, boxed, L. C. L	1	2
Same, C. L	2	3
Aqua, in glass packed	3	4
Aqua, in iron casks	5	
Aqua, in iron tubes	1	2
Dry, in jars, packed		1½
Same, in boxes, barrels, kegs or bags		2
Sulphate of, L. C. L	5	
Same, C. L	6	
Same, when shipped to fertilizer factories; same as Fertilizers.		
Ammonia water casks (see Casks)		
Ammunition, N. O. S	1	
Anchors; see Iron and Steel articles.		
Animal pokes; see Pokes, animal.		
Annealing boxes; see Boxes.		
Antikalsomine or diamond wall finish; see Wall Finish.		
Antimony, crude	3	
Antimony, metal	4	
Antimony salts; see Salts.		
Anvils; see Iron and Steel articles.		
Apples; see Fruit.		
Apple parers, boxed	2	
Aprons, vehicle seat; see Vehicle Materials.		
Argols, in boxes, barrels or casks	4	
Arsenic, crude, in kegs, boxes or barrels	3	
Artists' stretchers; same as Picture Frames.		
Asbestos, in bbls. or casks, L. C. L	5	
Same, C. L	6	
Asbestos, in boxes, kegs, sacks or bales, L. C. L	4	
Same, C. L	5	
Asbestos products, viz.:		
Building felt and sheathing in rolls, covered, reels or cases, L. C. L	4	

A	Class.	Class if Released.
Asbestos products—Continued.		
Same, C. L	5	
Cement, dry, in bags, barrels, kegs or casks, L. C. L	4	
Same, C. L	6	
Fire felt pipe coverning, in sections or sheets, boxed or crated, L. C. L	5	
Fire felt pipe covering, C. L	6	
Mill board; same as Packing.		
Moulded sectional covering, pipe, in boxes or crates, L. C. L	5	
Same, C. L	6	
Packing, pipe, in rolls, reels or cases, L. C. L	4	
Same, C. L	5	
Roof coating, in kegs, kits or barrels, value limited to 20 cents per gallon, L. C. L	5	
Same, C. L	6	
Roofing, in, rolls, crated or in cases, any quantity	6	
N. O. S., L. C. L	4	
N. O. S., C. L	5	
Asbestos rock, L C. L	4	
Asbestos rock, C. L.; same as Iron special.		
Ashes, cotton seed; same as meal and hulls, cotton seed; see Fertilizers.		
Ashes or cinders, wood; see Fertilizers		
Ashes, tanbark; see Fertilizers.		
Asphalt slag roofing; see Roofing.		
Asphaltum, packed, L. C. L	6	
Same, C. L	A	
Awning frames and fixtures; see Iron and Steel articles.		
Awnings, vehicle; see Vehicle materials.		
Axes	4	
Axles, iron, car, carriage and wagon; see Iron and Steel articles.		
B		
Babbit metal, viz.:		
In slabs, L. C. L	4	
Same, C. L	6	
In boxes, barrels or casks, L. C. L	5	
Same, C. L	6	
Backbands, made of cotton webbing; see Dry Goods.		
Bacon; see Meats.		
Baggage, army	1	
Baggage, personal effects; see Trunks.		
Bagging, viz.:		
Oil pressed		1
In bales, foreign, to be used for baling cotton	A	
In bales, old	A	
In bales or rolls, N. O. S	1	2
In rolls (for covering cotton), jute or pine fibre, or composed of wire, warp and asbestos	A	
Bags, viz.:		
Burlap	6	
Cotton	5	
Gunny	6	
Paper	6	

B	Class.	Class if Released.
Bags Continued.		
Second-hand, empty returned, cement, clay, grain, fertilizer, plaster and cotton seed meal, made of cotton, burlap, gunny or jute, in bundles	A	
Traveling	1	
Baking powders; see Powders.		
Balconies, portable	1	3
Ballast unloaders, L. C. L	3	
Same, C. L	5	
Balls, base	1	
Balusters; see Woodwork.		
Bananas; see Fruit.		
Barilla	3	
Bark, viz:		
Ground, in bags	A	
Ground, in barrels or casks	4	
Tan, packed, L. C. L., 20 per cent higher than class K.		
Tan, C. L., same as Lumber, Common.		
N. O. S., in boxes, bags or barrels	2	
Bark extracts, for dyeing purposes; same as Dye stuff, N. O. S.		
Bark, extract, for tanning only, viz:		
NOTE.—Bark extract, in barrels, and tan bark packed, mixed carloads, may be carried at carload rate on bark extract.		
In glass, packed	2	
In wood, L. C. L	5	
In wood, C. L	6	
Barley, N. O. S.; same as Grain.		
Barley, pearl	3	
Barn door hangers and tracks; see Iron and Steel articles.		
Barns, tobacco, material, wooden		A
Same, C. L		O
Barrel covers; see Covers.		
Barrel material	A	
Barrel racks and stands; see Racks.		
Barrels, empty, viz.:		
Barrels, half-barrels and kegs, ale and beer, estimated weights: barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds	E	
Barrels, empty, mineral water, molasses, oil, turpentine and whiskey, estimated weight 75 pounds each, L. C. L	3	5
Barrels, half-barrels and kegs, N. O. S., L. C. L	2	
Same, C. L., minimum weight, 10,000 pounds	6	
Kegs, N. O. S., in crates	3	
Barrels, paper, not nested	4 T 1	
Barrels, paper, nested, packed	2	
Casks for wine, beer or other liquids, requiring transportation on open cars, minimum weight 5,000 pounds, charged for	1	
Barrels, empty, returned, viz.:		
Bark extract, returned over same route as forwarded filled, prepaid, L. C. L	4	

B	Class.	Class if Released.
Barrels—Continued.		
Same, C. L., minimum weight 10,000 pounds	6	
Barrels, half-barrels and kegs, ale and beer (estimated weights: barrels, 100 pounds; half-barrels, 50 pounds; kegs and quarter-barrels, 30 pounds; eighth-barrels, 20 pounds), see Ale and Beer Packages, returned.		
Barrels or tierces, lard, returned by same route as forwarded filled, L. C. L	4	
Same, C. L., minimum weight 10,000 pounds	6	
Mineral water barrels, returned by same route as passed over when filled, L. C. L	4	5
Same, C. L., minimum weight, 10,000 pounds	6	
Vinegar barrels, returned by same route as passed over when filled, prepaid or guaranteed, L. C. L	4	5
Same, C. L., minimum weight 10,000 pounds	6	
Whiskey barrels, returned by same route as passed over when filled (the rate not to be higher in any case than on new barrels)	H	
N. O. S., same as barrels empty.		
Barrows, furnace charging; see Vehicles.		
Barytes, L. C. L	6	
Basket material, N. O. S. (not rattan, reed or willow), in bundles, L. C. L	4	
Same, C. L	6	
Baskets, viz.:		
Cotton, folding (wooden rim with burlap body), viz.:		
S. U., not nested, L. C. L	D 1	
S. U., nested, L. C. L	1	
K. D., packed or in bundles, L. C. L	5	
S. U., or K. D., packed or in bundles, C. L	6	
Fruit, berry and vegetable, nested solid, either in cases or securely fastened, L. C. L	2	
Fruit, berry and vegetable, in bundles, not nested, L. C. L	D 1	
Fruit, berry and vegetable, C. L., minimum weight 15,000 lbs	A	
Tobacco, with or without handles, nested or in bundles		
Tobacco, packed in bundles of not less than 4		1
N. O. S., not packed	1	
N. O. S., packed	3 T 1	
N. O. S., nested	D 1	
Bath tubs; see Tubs.	D 1	
Bats, base ball, L. C. L		
Same, C. L	3	
Batteries, electric storage; see Electric batteries.	5	
Battery jars; see Glass and Glassware.		
Battery zincs; see Zincs.		
Batting, cotton, viz.:		
Pressed in bales		
Packed and covered, same as in bales	4	
N. O. S	2	

B	Class.	Class if Released.
Beams, plow, wooden, in bundles, any quantity	A	
Beams (see Machinery), cotton and woolen.		
Beans, viz.:		
Castor, dry in boxes	2	
Same, in barrels or sacks	5	
Tonqua, in boxes or barrels	1	
N. O. S., dried, in boxes	2	
N. O. S., dried, in barrels and sacks	5	
Velvet, same as Cow Peas.		
Bed-cord; see Rope.		
Bed fasteners; see Iron and Steel articles.		
Beds and bedsteads; see Furniture.		
Bee comb, bee-comb foundation, boxed or crated		
Beef; see Meats.		
Beef extract; see Extracts.		
Beehives, empty, set up	1	
Beehives, K. D., crated	6	
Beer: same as Ale.		
Beer carriers, empty (wooden)	2	
Beer tonic, in glass, packed, securely wired, sealed or locked, L. C. L	2	4
Same, C. L., minimum weight 20,000 pounds	4	E
Beer tonic, in wood, estimated weights: barrels, 350 pounds; half-barrels, 180 pounds; quarter-barrels, 100 pounds; eighth-barrels, 50 pounds, L. C. L	2	4
Same, C. L., minimum weight 20,000 pounds	4	E
In wood and in glass, packed, mixed C. L., minimum weight 20,000 pounds	4	E
Bee smokers, boxed	1	
Beeswax; see Wax.		
Bees, in hives (man in charge passed free going, but must pay full fare returning), C. L., minimum weight 20,000 pounds		4
Bees, in hives, L. C. L., not taken.		
Beets; see Vegetables.		
Bellows	1	
Bells, bell metal or brass	1	
Bells, iron; see Iron and Steel articles.		
Belt, dressing; see Dressing.		
Belting, viz.:		
Chain; see Iron and Steel articles.		
Cotton, in rolls or boxed or crated	4	
Leather	2	
Rubber	3	
Benders, rail; see Iron and Steel articles.		
Benzine; see Oil, coal.		
Berries; see Fruit.		
Bicycles; see Vehicles.		
Bicycle stands or racks, iron or wood, S. U	D 1	
Same, K. D	1	
Billiard tables and billiard table beds; see Furniture.		
Binders; see Agricultural Implements.		
Binders' boards; see Paper.		
Bins, fruit	1½	1

B	Class.	Class if Released.
Birds, stuffed, in boxes	3 T 1	
Biscuit machines; see Machinery and Machines.		
Bitters; see Liquors.		
Blackboard erasers, boxed	2	
Blackboards, slate or wooden, O. R. B. or chafing	1	2
Blacking, harness, shoe and stove, in glass, packed	3	
Blacking, harness, shoe and stove, except in glass, packed	4	
Blacklead; see Lead.		
Blankets; see Dry Goods, N. O. S.		
Blinds, venetian, packed in crates or boxes	1	
Blinds, doors and frames, L. C. L.	3	4
Same, C. L., minimum weight 20,000 pounds	6	
Blocks, viz.:		
Butcher's wooden	5	
Collar, wooden, partly K. D., detachable parts removed and tied in bundles	2	
Hat, in boxes, barrels or crates	3	
Last, wooden, in the rough, boxed or crated	4	
Pulleys; see Machinery and Machines.		
Shuttle, packed, L. C. L.	6	
Same, C. L. (all rail shipments may be taken loose)	A	
Toy; see Toys.		
Wooden paving; same as lumber.		
Blooms; see Iron and Steel articles.		
Blood, dried for fertilizing purposes, C. L.; see Fertilizers.		
Blowers, rotary; see Machinery and Machines.		
Bluestone or blue vitriol, dry, in barrels or casks	6	
Bluestone or blue vitriol, in boxes or kegs	2	
Bluestone or blue vitriol, N. O. S., in barrels or casks	5	
Blueing, viz.:		
Dry, packed	1	
Liquid, in glass, packed	1	2
Liquid, in wood	4	
Board, scale, L. C. L.	3	
Same, C. L.	5	
Boards, cutting, glass, in crates or bundles	3	
Boards, ironing; see Ironing Boards.		
Board, leather, packed	4	
Boats, viz.:		
Canvas	D 1	
Common, wooden, L. C. L.		D 1
Common, wooden, when flat cars are required, C. L.		5
Metalic, life; same as Boats, row.		
Racing		4 T 1
Row, when loaded in box cars, L. C. L.	4 T 1	
Row, when flat car is required, minimum weight 10,000 lbs		2
Row, when two flat cars are required, minimum weight 10,000 pounds to each car		2
Row, C. L., minimum weight 20,000 pounds		3
Sectional, taken apart, sections nested	D 1	

B	Class.	Class if Released.
Boats—Continued.		
Steam yachts, minimum weight 10,000 pounds	2	
Entirely taken apart and knocked down flat, crated or boxed, L. C. L.	1	
Same, C. L., minimum weight 16,000 pounds	3	
Bobbins, or spools complete, packed	5	
Bobbin or spool-heads, in sacks, or packed in boxes 2 feet by 2 feet by 4 feet	A	
Bodies, vehicle; see Vehicle Materials.		
Boiler compounds	3	4
Boiler flues; see Flues.		
Boilers, bath and range, L. C. L.	2	3
Same, C. L.	4	5
Boilers, N. O. S.; see Machinery and machines.		
Bolts; see Iron and Steel articles.		
Bon-bons, soda; same as Confectionery.		
Boneblack	3	
Bones and bone dust; see Fertilizers.		
Bones, rags, scrap iron, mixed C. L., not less than 20,000 pounds charged for	4	
Bonnets; same as Dry goods, N. O. S.		
Book cases; see Furniture.		
Books	1	
Booths, viz.:		
Police, sheet iron; see Iron and Steel articles.		
Popcorn; same as Houses, portable.		
Voting, iron or steel; see Iron and Steel articles.		
Boots and shoes	1	
Borax, packed	4	
Bottle covers; see Covers.		
Bottle racks; see Racks.		
Bottles; see Glass and Glassware.		
Bottling apparatus; see Machinery and Machines.		
Bowling alleys, in bundles, crates or boxes. L. C. L.	2	4
Same, C. L.	4	6
Bows; see Vehicle materials.		
Box or barrel covers, with glass panel inserted; see Covers.		
Box material, viz.:		
Cigar, K. D., flat, crated or in bundles, strapped, owner's risk of wet, warping or splitting, L. C. L.	3	
Same, C. L.	5	
For manufacture of packing cases for cotton factory products, and tobacco boxes; see Lumber.		
N. O. S	A	
Box rods, wagon; see Iron and Steel articles.		
Box straps; see Iron and Steel articles.		
Boxes, empty, viz.:		
Annealing, L. C. L	3	
Same, C. L	5	
Banana, cylindrical, L. C. L	1½	
Same, C. L. minimum weight 15,000 pounds	6	

B	Class.	Class if Released.
Boxes—Continued.		
Berry and vegetable crates, K. D., and folded, L. C. L	2	
Same, C. L., minimum weight 15,000 pounds	A	
Boxes, tobacco, tin, L. C L	1	
Same, C L, minimum weight 20,000 pounds	4	
Cigar, packed, L. C L	D 1	
Egg cases, L C. L	1	
Fruit, N. O. S., L. C. L	1	
Gas purifier; see Gas purifier boxes.		
Leatheroid; same as Paper boxes,		
Match, wooden, L. C. L	2	
Orange, cylindrical, L. C L	1½	
Same, C.L., minimum weight 15,000 pounds	6	
Paper, not nested, packed, L.CL	3 T 1	
Paper, nested and packed in boxes, barrels or crates, L. C. L	2	
Paper, folding, K. D., packed, L. C. L	2	
Paper, packed, C. L., minimum weight 10,000 pounds	4	
Post-office, letter	2	
Safe Deposit, iron or steel; see Iron and Steel articles.		
Spindle (used in shipping spindles); same as Boxes, N. O. S.		
Tobacco, wooden, L. C. L	1	
Same, C. L., minimum weight 15,000 pounds		A
Boxes, empty, returned, viz.:		
N. O. S, L. C. L	1	
N. O. S, C. L., minimum weight 15,000 pounds	A	
Ale, beer, porter, returned with empty bottles; see Ale and Beer Packages.		
Cracker, biscuit or bread boxes, cases (or cans in cases), L. C. L	4	
Same, C. L., minimum weight 15,000 pounds	5	
Boxes, meat, empty meat hooks and meat racks returned in refrigerator cars in which originally forwarded, and via the same route (to be considered part of the equipment of the refrigerator car in which originally forwarded) may be handled free, provided they are returned as above and treated the same as the empty car without way-billing, no bill of lading or receipt to be issued and no risk or liability to be assumed therefor.		
Packing, L. C. L	4	
Same, C. L., minimum weight 15,000 pounds	5	
Refrigerator boxes, L. C. L	4	
Same, C, L., minimum weight 15,000 pounds	5	
Soda Water, returned with empty bottles	4	E
N. O. S.; same as boxes, empty.		
Boxes, vehicle, iron; see Iron and Steel articles.		
Brackets, insulator; see Telegraph.		
Brackets, shelf, steel; see Iron and Steel articles.		
Brake, beams, ratchets and shoes; see Iron and Steel articles.		
Brake equipment, air, steam and electric car, N. O S., packed, L. C. L	3	
Same, C. L	4	
Brakes, wagon; see Iron and Steel articles.		
Bran; see Millstuff.		
Brandy; see Liquors.		
Brass, viz.:		
In ingots	2	
Scrap, loose	2	
Scrap, packed	5	
N. O. S., in boxes, barrels or casks	2	
Brass, bearings, in boxes, barrels or casks	2	
Brass pipe; see Pipe.		
Brass vessels, in boxes, barrels or casks	2	
Bread, St. John's, in boxes or barrels	1	
Bread, N. O. S	3	
Bread, leaven, self-raising; see Leaven.		
Brewers' shavings or chips; see Shavings.		
Brick, to be charged for at actual weight, viz.:		
Bath	5	
Common, L. C. L., 20 per cent. higher than C. L.		
Common, C. L. In absence of special commodity rates charge same as Lumber; common, C. L, if no special lumber rates charge Class P.		
Enameled or ornamental, in barrels or boxes, L. C L	4	
Enameled or ornamental, in barrels or boxes, C. L	6	
Fire, L. C. L	6	
Fire, C. L	O	
Hollow, C. L	P	
Vitrified; same as Firebrick.		
Brick drying shelves, L. C. L	4	
Same, C. L	6	
Brick machines; see Machinery and Machines.		
Brick trays, wooden, L. C. L	4	
Same, C. L	6	
Brick trucks; see Vehicles.		
Brimstone, viz:		
In boxes, L. C. L	1	
In bags, L. C. L	3	
In barrels, L. C. L	5	
In carloads, N. O. S	6	
Same, when shipped to fertilizer factories; same as Fertilizers.		
Bristles	1	
Britannia ware	1	
Bronze plates; see Plates.		
Broomcorn, compressed, L. C. L	3	
Broomcorn, C. L., minimum weight, 12,000 pounds	5	
Broomcorn and broom handles mixed, C. L. minimum wt. 20,000 pounds	6	
Broom fibre; see Fibre.		
Broom splints	6	
Brooms, L. C. L	1	

B	Class.	Class if Released.
Brooms, C. L., minimum weight, 15,000 pounds	2	
Brushes, made of palmetto or other soft woods, unfinished	1	
Brushes, scrubbing, in bundles or boxes, L. C. L	2	
Same, C. L., minimum weight, 12,000 pounds	3	
Brushes, N. O. S	1	
Buckets, viz.:		
Coal, L. C. L	1	
Coal, C. L., minimum weight 20,000 pounds	4	5
Elevator, pressed, steel or iron; see Iron and Steel articles.		
Elevator, N. O. S., in packages, owner's risk of wet and rust, L. C. L		1
Same, C. L		5
Iron, galvanized; see Iron and Steel articles.		
Ore, iron or steel; see Iron and Steel articles.		
Well	3	
Wooden, well, C. L.; see Woodenware.		
N. O. S., wooden; same as Woodenware.		
Buckles, cotton tie; see Cotton Tie Buckles.		
Buckles, turn, iron; see Iron and Steel articles.		
Buckwheat flour; see Flour, Buckwheat.		
Buffaloe robes; see Robes.		
Buggies; see Vehicles.		
Building material, wood, mixed C. L., of doors, sash, frames, blinds, flooring, sills, weatherboarding, scantling or rough or finished lumber (not to apply on straight or mixed C. L. of sash, doors and blinds only)		O
Bulbs, flower, L. C. L		2
Same, C. L		4
Bullets; same as Shot.		
Bungs, packed in barrels, L. C. L	3	
Same, C. L	A	
Buoys, iron, empty or filled with gas, requiring flat or gondola car; minimum weight, 5,000 pounds each		1
Bureaus; see Furniture.		
Burial cases; see Coffins.		
Burlaps; not burlap bags, for which see Bags	6	
Burrblocks; same as Millstones.		
Bushing, pulley, wooden; see Pulley Bushing.		
Butchers' blocks; see Blocks.		
Butchers' skewers; see Skewers.		
Butter (in common or refrigerator cars), viz.:		
In cans, boxed or crated	1	3
In cans, N. O. S	1	2
In kegs, firkins, buckets, pails and tubs	1	3
Fruit; see Preserves.		
Butter dishes, wooden; see Plates.		
Butter moulds, wooden; see Moulds.		
Butterine and oleomargarine; same as Butter.		

C	Class.	Class if Released.
Cabbage; see Vegetables.		
Cabinets, cracker, K. D. flat, L. C. L	1	
Same, C. L	4	
Same, N. O. S., set up, crated or boxed, L. C. L	D 1	
Same, C. L	2	
Cabinets, kitchen; see Furniture.		
Cabinets, printers'; see Printers' Cabinets.		
Cabinetware; see Furniture.		
Cable, telegraph or telephone, enclosed in lead pipe, in coils or reels, boxed or crated or in casks, L. C. L	2	3
Same, C. L	3	4
Cable reels; see Reels.		
Cages, bird, boxed	3 T 1	
Same, K. D, nested and packed	D 1	
Cake, viz.:		
Cotton-seed oil; same as Cotton-seed Meal; see Fertilizers.		
Nitre, L. C L	5	
Nitre, C. L.; see Fertilizers.		
Salt, L. C. L	5	
Salt, C. L.; see Fertilizers.		
Calcicake	5	
Calcium, carbonate of, in barrels, iron drums, or in tin cans, boxed or jacketed (ship's option), L. C. L	3	
Same, C. L	5	
Calicoes; see Dry Goods.		
Cambrics; see Dry Goods.		
Camphine	1½	1
Camphor	1	
Candles, boxed	4	
Candy see; Confectionery.		
Cane reeds; see Reeds.		
Canned beef and pork; see Meats.		
Canned goods (not including condensed milk), N. O. S., L. C. L	4	
Same, C. L	5	
Cannon, cannon balls, caissons and all castings, parts of gun carriages, L. C. L	1	
Same, C L	4	
Cans, empty, viz.:		
Coffee, returned, L. C. L	4	
Same, C. L., minimum weight 15,000 pounds	5	
Cracker, biscuit or bread, returned; see Boxes, empty, returned.		
Fruit, tin, in bulk (shipper's option), C. L., minimum wt. 15,000 pounds		5
Fruit, entirely boxed or crated, L. C. L		3
Same, C. L., minimum weight 15,000 pounds		5
Iron, galvanized; see Iron and Steel articles.		
Lard, tin, in bulk (shipper's option), C. L., minimum wt. 15,000 pounds		5
Lard, entirely boxed or crated, L. C. L		3
Same, C. L, minimum wt. 15,000 pounds		5
Meat, tin (used for packing meats), when returned	4	

C	Class.	Class if Released.
Cans—Continued.		
Paint or oil, entirely boxed or crated, minimum weight 20,000 pounds		4
Roving, leatheroid or fibre, parts of cotton or woolen mill machinery, L. C. L	D 1	
Roving, leatheroid, fibre, paper or tin, for cotton or woolen mills, in straight C. L. or with mixed C. L. of cotton or woolen mill machinery, minimum weight 20,000 lbs		6
N. O. S., loose		D 1
N. O. S., crated		1½
N. O. S., boxed		1
N. O. S., in wooden or metal jackets, boxed or crated, L. C. L	1	2
Same, C. L, minimum weight 20,000 pounds		4
Tin, tobacco; see Boxes.		
Cant hooks	2	
Canton flannel; see Dry Goods.		
Canvas; see Dry Goods.		
Canvas boats; see Boats.		
Caps and hats; same as dry goods, N. O. S.		
Caps, hay and grain, L. C. L	3	
Same, C. L., minimum weight 15,000 pounds	6	
Caps, percussion	1	
Capstans	3	
Carbide of Calcium; see Calcium.		
Carbon, black, same as lamp black.		
Carbon, bisulphide of, in iron drums	2	
Carbon cylinders, packed for electric batteries	1	
Carbon clinkers (taken from gas retorts), L. C. L	6	
Same, C. L.; coke rates.		
Carbons, electric light, packed, L. C. L	2	
Same, C. L	3	
Carboys; see Glass and Glassware.		
Cards, viz.:		
Cotton and woolen, hand-packed; see Machinery, cotton and woolen.		
Playing	1	
Show; see Signs.		
Carousals; same as Merry-go-rounds.		
Carpeting, viz.:		
Wood, unfinished, in bundles, 36 inches in length or under, L. C. L	4	
Same, C. L	6	
Wood, N. O. S., in bundles, L. C. L	1	2
Wood, N. O. S., in boxes or crates, L. C. L	2	3
Wood, N. O. S., C. L		5
N. O. S., well covered	1	
Carpet lining, viz.:		
In boxes	2	
In rolls, bundles or crates	5	
Carpet sweepers, loose	D 1	
Same, boxed	2	
Carriages; see Vehicles.		
Carriers and hoisters, hay; see Agricultural implements.		
Carrots; see Vegetables.		

C	Class.	Class if Released.
Cars, viz.:		
Cane, coke or larries; see Vehicles.		
Logging or mining; see Vehicles.		
Railway; see Railroad Rolling Stock Equipment.		
Street or tramway; see Vehicles.		
Car seals; see Seals, car.		
Cartridges, metallic or paper (not high explosives), boxed, L. C. L	1	
Same, C. L	5	
Cartridge shells, paper, empty		1
Carts; see Vehicles.		
Cases, viz.:		
Book; see Furniture.		
Cracker; same as Cabinets, cracker.		
Printers; see Printers' Cases.		
Show; see Glass and Glassware.		
N. O. S.; see Boxes.		
Cash Railways, boxed or tied in bundles		1½
Cash registers, boxed	D 1	1
Casks, empty, for wine, beer or other liquids; see Barrels.		
Casks, iron, for ammonia, water, naphtha, etc., retur'd empty; see Iron and Steel articles.		
Cassia; same as Pepper.		
Castings, viz.:		
Bronze, N. O. S., O. R. B	2	
Iron; see Iron and Steel articles.		
Plaster; see Plaster.		
Castor Pomace, C. L.; see Fertilizers, C. L.		
Catsup, in glass, boxed	1	2
Catsup, in wood	4	
Cattle guards, iron; see Iron and Steel articles.		
Cattle powders; see Powders.		
Caustic soda; see Soda.		
Caviar, packed	1	
Ceiling, iron or steel; see Iron and Steel articles.		
Cellulose, in boxes or sacks, L. C. L	1	
Same, C. L., minimum weight 20,000 pounds	4	
Cement, viz.:		
Asbestos; see Asbestos Products.		
Glue, packed	2	
N. O. S., in barrels or sacks, L. C. L., 20 per cent higher than C. L. rate.		
Same, C. L.; see Special Rates.		
Cement, in bags or barrels, and Lime, in barrels, mixed, C. L., 24,000 minimum, same as Cement, C. L.		
Cement, in bags or barrels, estimated weight, Portland, 400 pounds, N. O. S., 300 pounds per barrel	K	
Plaster; same as Cement.		
Roofing; see Roofing.		
Cerealine, L. C. L.; see Food Preparations, cereal.		
Cerealine, in sacks or in bulk, for brewing purposes, shipped direct to breweries, C. L	D	
Cesspools; see Iron and Steel articles.		

C	Class.	Class if Released
Chain, cotton, woolen and hemp-en; see Dry Goods.		
Chain, iron; see Iron and Steel articles.		
Chain, iron, in coils; see Special Iron Rates.		
Chairs and chair stock; see Furniture.		
Chairs, lawn, iron; see Iron and Steel articles.		
Chalk, prepared	1	
Chalk, N. O. S	5	
Chalk, crayons	4	
Charcoal, viz.:		
In sacks	A	
In barrels or casks, L. C. L	A	
Same, C. L	A	
Checks; see Dry Goods.		
Cheese, in common or refrigerator cars	1	4
Cheese safes or covers; see Furniture.		
Chestnuts; see Nuts.		
Chests, viz.:		
Cedar; same as Trunks.		
Commissary	1	
Ice; see Furniture.		
Cheviots; see Dry Goods.		
Chicory	4	
Chimogene; same as Oil, coal.		
Chinaware	D 1	1
Chips, brewers'; see Shavings.		
Chips, dyewood; see Dyewood chips.		
Chloride of lime; see Lime.		
Chocolate, value limited to 20 cents per pound	3	
Chocolate, N. O. S	1	
Choppers; see Agricultural Implements.		
Chrome ore; see Ores.		
Chromos; same as Paintings.		
Chufas; see Nuts.		
Church furniture; see Furniture.		
Churns, viz.:		
Barrel, S. U	D 1	
Barrel, frames taken off and packed in bundles	2	
Completely K. D., and boxed or crated, L. C. L	1	3
Same, C. L., minimum weight 12,000 pounds	4	6
N. O. S., not packed	D 1	
N. O. S., packed	2	
Chutes, mail, boxed		1
Chutes and tipples, coal, K. D., manufactured of iron and wood, L. C. L	4	5
Same, C. L	5	6
Cider, viz.:		
In drums	2	3
In glass, packed in boxes, barrels or casks	1	2
Same, prepaid	2	3
In wood	4	5
Same, prepaid	5	6
Cider preservative, value limited to $4.00 per gallon, in kegs, casks or barrels	1	
Same, dry, in boxes, kegs or barrels	3	
Cigarette paper, in boxes; see Paper.		
Cigarettes:		
If not strapped and corded, as provided hereafter	3 T 1	
Cigarettes—Continued.		
If boxed and strapped, corded and sealed, with cord passing through each and every board and over each seam in boxes	2	
Cigar lighters	1	
Cigar moulds; see Moulds		
Cigars, viz.:		
If not strapped and corded as provided hereafter	3 T 1	
If boxed and strapped, corded and sealed, provided that the cording passes through each and every board and over each and every seam in box	1	
Cinders, wood; see Fertilizers.		
Cisterns, slate; see Slate Cisterns.		
Citron	2	
Clamps for trunks; see Trunk Clamps.		
Clariphos (diluted acid, used in manufacture of jelly); same as Vinegar.		
Clay, viz.:		
Burnishing, packed	5	
China or German, in casks, barrels, tierces or hogsheads, L. C. L	5	
Same, C. L	6	
Fire, L. C. L., packed	K	
Same, C. L	P	
N. O. S., in boxes, barrels, casks or sacks, L. C. L	6	
N. O. S., C. L.; same as Brick, fire, C. L.		
Clay carts; see Vehicles.		
Clay pigeons; see Targets.		
Clay pots (empty glass receptacles), C. L.; see Pots.		
Cleaners; see Agricultural Implements.		
Cleats, wooden, small, for securing electric wires, packed, L. C. L	3	
Same, C. L	5	
Clocks, boxed	1	
Clock weights, packed	2	
Clothes lines; see Rope.		
Clothes line holders, packed in crates or boxes	3	
Clothes pins; see Pins.		
Clothes props, mixed with clothes pins and washboards, C. L.; see Washboards.		
Clothes props, boxed or crated, L. C. L	4	
Same, C. L., minimum weight 12,000 pounds	6	
Clothes wringers; see Wringers.		
Clothing, viz.:		
Card, packed	1	
Oiled, in original crates	1½	1
Rubber	1	
N. O. S., same as Dry Goods, N. O. S.		
Cloth wire; see Wire Cloth.		
Coal and coke, in boxes, barrels, casks or sacks, L. C. L	A	
Coal, C. L	L	
Coal-saving compound	4	
Coal tar, in barrels, L. C. L	A	
Coal tar, C. L	K	
Coating, roof; see Roof Coating.		
Cocoa	1	

C	Class.	Class if Released.
Coca-cola, wine of cocoa and soda fountain syrups; see Preserves and Fruit Juices.		
Cocoanut, desiccated, in glass, packed	1	
Same, N. O. S	3	
Cocoanuts; see Nuts.		
Codfish; see Fish.		
Coffee, all shipments to be charged at actual gross weight, viz.:		
Green, single sacks	4	
Green, double sacks	6	
*Ground in cans or cabinets, crated	5	
*Roasted, in cabinets, crated	5	
Roasted or ground, in double sacks	5	
Roasted, in single sacks	3	
Roasted or ground, in boxes or barrels	5	
Roasted, in cans, crated	5	
Coffee, essence or extract	2	
Coffee, mixtures or substitutes	3	
Coffins, boxed or wrapped and crated	2	
Coffin stock, wooden, K. D., manufactured of poplar, pine or other common woods, dressed, but not further finished, in crates or bundles, L. C. L		6
Same, C. L		A
Coke; see Coal.		
Collars, horse; see Saddlery.		
Collars, paper, packed; see Paper Collars,		
Cologne; see Perfumery.		
Coloring syrup in barrels, half-barrels or kegs	3	4
Comforts; see Quilts.		
Compasses, mariners, boxed		D 1
Compo-board (combined wood and strawboard, for floors, walls and ceilings) L. C. L	6	
Same, C. L	A	
Compounds, boiler; see Boiler Compounds.		
Compound, coal saving; see Coal Saving Compound.		
Compounds, washing or scouring; see Washing or Scouring Compounds.		
Compounds, wall cleaning, in tin cans, packed in boxes	2	
Condensers; see Agricultural Implements.		
Conductors, or down spouts, or leaders, of galvanized iron or tin, viz.:		
Not nested, L. C. L	1	
Same, C. L	4	
Same, nested in crates, L. C. L	2	
Same, C. L	4	
Conductors and eave troughs, wooden, L. C. L	4	
Same, C. L	6	
Conduits, brick, C. L		A
Conduits, electric, insulating, tarred, felt or paper, in bundles, crates or boxes, L. C. L	2	
Same, C. L	5	

C	Class.	Class if Released.
Confectionery, viz:		
Candy, value limited to 20 cents per pound, and so expressed in bill of lading	3	4
Candy, value limited to 6 cents per pound, and so expressed in bill of lading	4	5
N. O. S	1	
Popped corn, plain or sugared	2	
Contractor's outfit; see Outfits.		
Conveyers, grain; see Machinery and Machines.		
Coolers, water; see Filters.		
Cooling-room material; see Furniture.		
Cooper's flags	1	
Coops, chicken, N. O. S	1½	
Coops, chicken, wire, K. D. flat or folded flat	2	
Copal; see Gum.		
Copings, slate; see Slate Copings.		
Copper, viz.:		
In boxes, barrels or casks	2	
In ingots and pigs	4	
Scrap, loose	2	
Scrap, packed	5	
Copper and zinc composition; see Yellow Metal.		
Copper bottoms, plates, sheets, bolts and rods	2	
Copper cornices; see Cornices.		
Copper mats, L. C. L	4	
Same, C. L	6	
Copper pipe; see Pipe.		
Copper stills; see Stills.		
Copper, sulphate of; same as Bluestone.		
Copper vessels, in boxes, barrels or casks	2	
Copperas, in barrels or casks	6	
Copperas, N. O. S	4	
Copying presses; see Presses.		
Cordage	3	
Cores, for winding paper thereon; see Spools and Cores.		
Cork, viz.:		
Ground, compressed in packages	3	
Same, uncompressed	1	
Shavings, in sacks	D 1	
N. O. S	1	
Cork fasteners; see Fasteners, Cork.		
Corn, viz.:		
Broom; see Broom Corn.		
Popcorn, in boxes	2	
Popcorn, in barrels or sacks	5	
Seed; see Seed.		
N. O. S., same as Grain.		
Corn cobs, packed, L. C. L	D	
Same, packed or in bulk, C. L	D	
Corn flour; see Flour.		
Corn poppers, rotary		D 1
Cornices and ornamental work for buildings, viz.:		
Sheet iron, galvanized iron, sheet copper and sheet zinc, boxed, crated or loose, L. C. L	3 T 1	D 1
Same C. L., minimum weight 10,000 pounds	1½	1

*The classification of coffee in cabinets applies on shipments packed in cabinets or bins, used in grocery stores to contain coffee, and is not applicable on coffee packed in articles of household furniture, such as bureaus and chiffoniers.

C	Class.	Class if Released.
Cornices—Continued.		
Wooden, for windows, doors or inside finish; see Woodwork.		
Wooden, for outside finish; same as Mouldings for building purposes.		
Corsets	1	
Corundum, crude, viz:		
In casks, barrels or sacks, value limited to 4 cents per pound, L. C. L.; same as Emery.		
Same, C. L.; same as Iron, special.		
Cotosuet (compound of beef suet and cotton-seed oil)		B
Cost; see Furniture.		
Cottolene (compound of lard and cotton-seed oil), packed in cases, tubs, half-barrels, barrels or tierces		B
Cotton, viz.:		
Burnt; shipments of burnt cotton are accepted at original weight, and cotton rates applied—500 pounds to be the average weight per bale when original weights can not be obtained.		
Dyed, in bags	1	
Dyed, in bales, when shipped between points not covered by authorized cotton tariffs	4	
Dyed, in bales, when shipped between points covered by authorized cotton tariffs, 10 cents per 100 pounds higher than cotton tariffs rates.		
Unginned, packed in bags less than 2,000 pounds, L. C. L	2	
Unginned, packed in bags, 2,000 pounds and over, L. C. L	5	
Unginned, packed in bags, C.L., minimum weight, 20,000 lbs	6	
N. O. S., in bales; see Special Rates. See Circular No. 18.		
Cotton choppers; see Agricultur'l Implements.		
Cotton duck; see Dry Goods.		
Cotton factory product samples, in boxes or tablets	2	
Cotton gauze, plain or medicated; cotton bandages, plain or medicated, for surgical purposes and shipped by or to dealers in medical or surgical supplies, packed in boxes or bales	1	
Cotton gins, feeders and condensers; see Agricultural Implements.		
Cotton goods; see Dry Goods.		
Cotton piece goods, and Silesia.		
Cotton re-gins and linters, in bales, with privilege to carrier of compressing, value limited to two cents per pound	6	
Cotton re-gins and linters, N.O.S.; same as Cotton.		
Cotton sack material; see Dry Goods.		
Cotton-seed foots; see Foots.		
Cotton-seed hulls, meal, ashes and oil cake; see Fertilizers.		
Cotton-seed meats; see Meats, cotton-seed.		
Cotton shirts, drawers and overalls, unlaundried; same as Dry Goods, N. O. S.		
Cotton softener; see Softener.		
Cotton sweepings or motes (refuse of cotton-spinning factories) shippers option	A	
Cotton sweepings or motes, N. O. S. (shippers option)	2	
Cotton ties	A	
Cotton tie buckles, in boxes	2	
Same, in kegs, barrels or casks; same as Cotton Ties.		
Cotton tie buckles, wired in bundles; same as Cotton Ties.		
Cotton waste; see Dry Goods.		
Cotton webbing; see Dry Goods.		
Conplings, car; see Iron and Steel articles.		
Couplings, shafting, steel; see Iron and Steel articles.		
Covers, viz.:		
Barrel, wooden, with glass panel inserted, boxed or crated, L. C. L		1
Barrel or box, with glass panel inserted		1
Bottle, paper, straw or wooden, packed or pressed in bales, L. C. L	3	
Bottle, wooden, packed or pressed in bales, C. L., minimum weight, 12,000 pounds	6	
Cheese; see Furniture.		
Man-hole iron; see Iron and Steel articles.		
N. O. S., wooden	1	
Crackers, L. C. L	4	
Crackers, C. L., minimum weight 15,000 pounds	5	
Cracker meal and dust; same as Crackers.		
Cracklings	4	
Cradles, grain; see Agricultural Implements.		
Cranberries; see Fruit.		
Cranes, mail; see Iron and Steel articles.		
Cranes, water, iron; same as Steam Pumps.		
Crash; see Dry Goods.		
Crates; see Boxes.		
Crayons, chalk; see Chalk.		
Creameries, packed or wrapped	2	3
Cream tartar, in boxes or kegs	2	
Cream tartar, in barrels or hogsheads	3	
Cribs; see Furniture.		
Crockery; same as Earthenware.		
Croquet sets, in boxes	2	
Cross-arms; see Telegraph Cross-arms.		
Crowbars; see Iron and Steel articles.		
Crucibles, earthen or mineral, packed in barrels, hogsheads or casks		3

C	Class.	Class if Released.
Crushers; see Agricultural Implements.		
Crushers, hullers and separators, cotton-seed; see Agricultural Implements.		
Crystals, washing; see Washing Crystals.		
Cultivators; see Agricultural Implements.		
Currants; see Fruit.		
Curtain rods and poles; see Furniture.		
Cushions, furniture; see Furniture.		
Cutch, extract, in barrels or casks	4	5
Cutch, N. O. S.	4	--------
Cutlery	1	--------
Cutters, meat; see Machinery and Machines.		
Cutters, paper; see Paper Cutters.		
Cutters; see Agricultural Implements.		
Cutting boards, glass; see Boards, Cutting.		
Cycloramas; see Scenery.		
Cylinders, viz.:		
Cotton mill machinery, parts of; see Machinery, Cotton and Woolen.		
Gas, for dental purposes or for calcium lights, when filled with gas, O. R. L.; see Gas.		
Gas, for dental purposes or for calcium lights, empty, returned	3	--------
Gas cylinders or tubes for carbonic acid gas empty	1	--------
Same, returned by route as passed over when filled	4	6
Iron, for holding of acids; see Iron and Steel articles.		
D		
Dashers, buggy; see Vehicle Materials.		
Dates; see Fruits.		
Decoyducks, wooden, in crates or cases	3	--------
Same, canvas	1	--------
Deer boxed	3 T 1	--------
Deer heads, S. U., boxed or crated	D 1	--------
Deer skins; see Skins.		
Deer tongue; see Tongue.		
Demijohns; see Glass and Glassware.		
Denims; see Dry Goods.		
Dental goods, L. C. L.	--------	1
Same, C. L.	--------	3
Desks; see Furniture.		
Detergent	4	--------
Dextrine, in barrels, L. C. L.	4	--------
Diggers, posthole; see Post-hole Diggers.		

D	Class.	Class if Released.
Diggers, potato; see Agricultural Implements.		
Dioramas, outfit; see Scenery.		
Dishes, wooden; see Plates.		
Disinfectants, L. C. L., viz.:		
Dry, in glass, packed	1	--------
Dry, in boxes	2	--------
Dry, in kegs, and barrels or casks	3	--------
Disinfecting liquid, in glass, packed	1	--------
Same, in cans, jacketed	1	--------
Same, in cans, boxed	2	--------
Same, in wood, N. O. S., prepaid	2	--------
Disinfectants, C. L., viz.:		
Dry	6	--------
Disinfecting liquids, in glass, packed, and in cans jacketed or boxed	5	--------
Same, in wood, N. O. S., prepaid	5	--------
Distributors; see Agricultural Implements.		
Dogirons; see Iron and Steel articles.		
Dog powers; see Agricultural Implements.		
Doors; see Blinds.		
Doors, iron; see Iron and Steel articles.		
Doubletrees; see Vehicle Materials.		
Dowel pins; see Pins.		
Downspouts; see Conductors.		
Drawbars, iron; see Iron and Steel articles.		
Drawers, money, boxed and crated	1	--------
Drays; see Vehicles.		
Dressing, belt, in glass, packed	3	--------
Dressing, belt, in wood or in cans, boxed	4	--------
Drills, cotton; see Dry Goods.		
Drills, grain; see Agricultural Implements.		
Drive-well points; see Iron and Steel articles.		
Drugs; see Medicines.		
Drums, viz.:		
Carbonic acid, empty, returned by route as passed over when filled	3	5
Iron, for holding of acid; see Iron and Steel articles.		
Musical instruments; see Musical Instruments.		
Toy drums; see Toys.		
Wooden, packing, L. C. L.	1	--------
Same, C. L., minimum weight 12,000 pounds	4	--------
Dry goods, viz.:		
Cotton factory products	5	--------

Dry Goods—Continued.

Any of the following named articles (taken only at actual weights) made *wholly of cotton*, when specific name of article and name of shipper are plainly stenciled on outside of packages (shipper's name may be marked on tag attached to package), and stated in shipping receipt or bill of lading (marking or describing packages as containing "Cotton Piece Goods," will not be sufficient), in bales, O. R. of chafing, or in boxes, viz.:

Backbands, made of cotton webbing.
Calicoes.
Cambrics, glazed.
Canton flannels, plain or dyed.
Canvas.
Cottonades.
Checks, domestic.
Cheviots, domestic.
Cotton bags.
Cotton bagging (including brown cotton bagging).
Cotton towels.
Cotton waste.
Crash, linen or cotton.
Denims.
Duck.
Drills.
Ginghams, domestic.
Jeans.*
Jeans, corset.*
Kerseys.
Osnaburgs.
Plaids.
Rope.
Sack material.
Sheetings, bleached or brown.
Shirting.
Silesia.
Stripes, domestic.
Teazle cloth.
Tickings.
Twine.
Warp.
Webbing, backband.
Wicking.
Yarn.

(Class 5.)

* Agents, when making bills of lading or way-bills for shipments of jeans, must always specify whether cotton or woolen jeans.

D	Class.	Class if Released.
Dry Goods—Continued.		
Same, unless conditions above named are complied with; same as Dry Goods, N. O. S.		
Jute canvas, when specific name of article and name of shipper are plainly marked on outside of packages, and stated in shipping receipt or bill of lading, in bales, O. R. of chafing, or in boxes	5	--------
Mixed cotton and woolen goods; same as Woolen Goods.		
Mixed, viz.: Any package containing articles of more than one class will be charged at the tariff rate for the highest classed article contained therein.		
Muslins, cheap	1	--------
Yarn, on beams or spools	5	--------
Yarns, N. O. S	3	--------
Webbing, cotton, N. O. S	4	--------
Window hollands and shade cloth	1	--------
Woolen goods	1	--------
In trunks, not corded or wrapped	D 1	--------
In trunks, corded or wrapped	1	--------
N. O. S. (including all dry goods not specifically named), in bales, owners' risk of chafing, or in boxes or cases	1	--------
Duck, cotton; see Dry Goods.		
Dust, moulding	5	--------
Dusters, feather, in boxes	1½	--------
Dusters, bran; see Agricultural Implements.		
Dye stuff, viz.:		
Dry, in boxes	1	--------
Dry, N. O. S., in barrels	2	--------
Liquid, N. O. S., in barrels	4	5
Dye wood, in boxes or barrels	2	--------
Dye woods, in stick	4	--------
Dye wood chips, in bags	3	--------
Dynamite and dynamite forcite; see Explosives.		
Dynamos; see Machinery and Machines.		

E	Class.	Class if Released.
Earth, fullers', in barrels or casks	6	--------
Earthen glass house-pots; see Pots.		
Earthenware, jugware or stoneware, viz.:		
In boxes or barrels	1	2
In casks or tierces	3	4
In crates or hogsheads	4	5
Loose, L. C. L	1	2
Loose, C. L	4	5
Easels; see Furniture.		
Egg case fillers; see Fillers.		
Egg cases and crates; see Boxes.		
Eggs, Easter, made of paraffine wax	3 T 1	D 1
Eggs, packed	1	2
Egg testers	--------	D 1
Electric batteries, storage, L. C. L	1	--------
Same, C. L	3	--------
Electric cleats, for securing electric wires; see Cleats.		
Electric conduits; see Conduits.		
Electric dynamos; see Machinery and Machines.		
Electric instruments and fixtures, N. O. S., boxed	1	--------
Electric light carbons; see carbons.		
Electric light globes or bulbs; see Glass and Glassware.		
Electric light hoods, iron, nested, in packages	2	--------
Electric meters; see Meters.		
Electric motors; see Machinery and Machines.		
Electric motor trucks; see Trucks.		
Elevator buckets; see Buckets.		
Elevators, cotton; see Agricultural Implements.		
Elevators, N. O. S.; see Machinery		
Embalming fluid, in glass or jugs, packed	--------	1
Same, in barrels or kegs	--------	4
Emery, value limited to 4 cents per pound	3	--------
Emery, N. O. S	2	--------
Emery wheels, packed	3	--------
Enameled ware; see Agateware.		

E	Class.	Class if Released.
Engines; see Machinery and Machines.		
Envelopes, packed	2	
Equipage, military, camp, garrison and horse	1	
Erasers, blackboard, boxed; see Blackboard Erasers.		
Essences; see Extracts.		
Ether, sulphuric, viz.:		
In steel drums, secured by an iron screw plug	1	
In tin cans, hermetically sealed and securely packed and boxed	D 1	
In glass bottles, boxed and securely packed	D 1	
Evaporators; see Agricultural Implements.		
Evergreen, boxed, for decorating purposes; see Trees and Shrubbery.		
Excelsior, pressed in bales, L. C. L.	5	
Same, C. L., minimum weight 20,000 pounds	D	
Exhibitors; see Wire Work.		
Explosives viz.: The transportation of high explosives by lines members of the "ASSOCIATED RAILWAYS OF VIRGINIA AND THE CAROLINAS" will in all cases be governed by their specific rules and shipments will not be received except by special agreement.		
Gun cotton	D 1	
Nitro-glycerine (not taken except by special agreement by lines interested.)		
Powder, common, black, L. C. L.	D 1	
Same, C. L., minimum weight 10,000 pounds	1	
NOTE.—Gross weights must be charged for on all shipments.		
All other explosives, L. C. L.	D 1	
Same, C. L., minimum weight 20,000 pounds	1	

Rules governing transportation of high explosives:

High explosives, such as atlas, hercules, giant, dittmar, commercial ætna, hecla and other nitro-glycerine powders. Dynamite, nitro-glycerine, glynoin oil, nitroleum, blasting oil, nitrated oil or powder, mixed with any such oil or fibre, saturated with any such articles or substances, will be received for transportation only at steamship or railroad companies, optional only under the following conditions:

FIRST.—Shipments to be packed in strong boxes, not too large to be readily handled by one person, and each package to be plainly marked "Explosive" "Dangerous," on top and on one side or on one end,

SECOND.—It is understood that in these articles the nitro-glycerine is thorougly absorbed in charcoal, sawdust, infusorial earth, wood fibre, carbonate of magnesia, or other similar substances, and that the amount of the nitro-glycerine is such that the temperature on the hottest summer day will not occasion any leakage; also that the powder formed by that absorbent material and the nitro-glycerine is always made up into cartridges and never put into the boxes in bulk. Should any package show outward signs of any oily stain, or other indication that absorption is not perfect, or that the amount of nitro-glycerine is greater than the absorbent can carry, the packages must be refused in every instance. and must not be allowed to remain on the property of the carrier.

THIRD.—Nitrate or other explosive preparations not in accordance with above specifications (except ordinary black powder) will in no case be received for shipment.

FOURTH.—Shipments must be so loaded that boxes will lie bottom side down, it being understood that the cartridges are so placed in the boxes that they will lie on their sides and never on their ends when so loaded. The boxes must be so placed in car that they can not fall to the floor under any circumstances.

FIFTH.—Shipments of common black powder may be received if packed in good, substantial iron or wooden kegs, packages not to exceed one hundred and fifty pouuds in weight, unless for export, when larger packages will be received.

SIXTH.—In no case will percussion caps exploders, safety squibs, fulminators, friction matches, or any other article of like nature be loaded in same car with any of the above explosives. There can not be too great care exercised in this matter.

SEVENTH.—Safety-fuse will be received for shipment at any time it is offered and the restrictions in regard to shipping powder do not apply to it.

EIGHTH.—As special powder cars are not in general service among roads of this Association, agents must know that none of the above explosive substances are loaded at their stations in old cars, having loose boards or cracks in the roof or sides. Cars for carrying these explosives must be first-class in every respect; must be tight everywhere, and must have doors that can be closely shut, leaving no cracks for sparks to get in. When explosives are carried in full carloads, the doors must be stripped, except when the cars are equipped with the new Wagner car doors, which must never be stripped. Agents must refuse to receive from connecting lines cars loaded with explosives, unless the requirements of this section have been complied with.

NINTH.—Every car containing any of the above explosive substances, either full carload or small package, must be plainly marked on both sides "Powder—Handle Carefully," so that those having charge of it will not do anything ignorantly to incur danger. This shouid be done by the shipper of full carloads, and by the agent when packages are loaded in car at his station. Cars containing explosives received from connecting lines, if not marked when received, must be marked by the agent at the connecting point. Agents will be held strictly responsible that no car containing explosives leaves their stations until it is properly marked.

TENTH.—Agents must notify conductors whenever a car containing explosives is to be taken from their stations; and conductors must not take from any station or siding any car known to contain explosive substance unless Rules Eight and Nine have been complied with, and such cars must be placed in their train as near the middle as possible.

Rules governing transportation of high explosives—Continued.

ELEVENTH.—Agents should notify all the shippers in their neighborhood of these requirements.

TWELFTH.—The law provides heavy penalties, both to shippers and common carriers, for a violation of these rules, and agents and shippers should be careful to see that such shipments are put up, marked and forwarded only under their proper names and in accordance with these provisions.

E	Class.	Class if Released.
Extinguishers, fire, hand, glass or grenade, packed	1½	1
Extinguishers, fire, on wheels	D 1	1½
Extract of beef, viz.:		
Packed in glass or earthenware		2
In cans, boxed		3
In bulk, in barrels		3
Extracts; see Bark, Coffee, Indigo, Logwood, Malt and Sumac.		
Extracts and essences, N. O. S	1	
F		
Facings, coal and iron, in barrels, or sacks, L. C. L	6	
Same, C. L	A	
Fans, viz.:		
Exhaust; see Machinery.		
Palm leaf, pressed	1	
Wheat; see Agricultural Implements, N. O. S., in boxes	D 1	
Farina, in packages, boxed, L.C.L.	4	
Same, C. L	5	
Fasteners, box, metallic, in kegs, barrels, or casks, contents marked or stenciled thereon	5	

F	Class.	Class if Released.
Fasteners, cork, wire, in boxes or barrels	2	
Faucets, boxed	2	
Feather renovators; see Agricultural Implements.		
Feathers	D 1	
Feeders; see Agricultural Implements.		
Feed water heaters; see Radiators and Heaters.		
Feldspar, in casks, barrels, hogsheads or tierces, L. C. L	5	
Same, C. L	6	
Felloes; see Vehicle materials.		
Felt, building; see Asbestos products.		
Felt roofing; see Roofing.		
Fence, wire and wood (combination.)		
Fence machines; see Machinery and Machines.		
Fencing; see Iron and Steel articles.		
Fencing, field, woven wire in rolls; see Iron and Steel articles.		
Fenders for street cars; see Iron and Steel articles.		

SEE SPECIAL RATES—CIRCULAR NO. 1.

Fertilizers, C. L., minimum weight 20,000 pounds (shipper's option), including also:

Ammonia, sulphate of, when shipped to fertilizer factories, C. L.
Ashes, cotton seed, C. L.
Ashes, tan-bark, C. L.
Ashes, wood, C. L.
Bones and bone dust, packed in barrels or casks (not taken in bags), C. L.
Brimstone, when shipped to fertilizer factories, C. L.
Cake, cotton-seed oil, C. L.
Cake, nitre, C. L.
Cake, salt, C. L.
Castor, pomace, C. L.
Cinders, wood, C. L.
Glucose, refuse, when shipped to fertilizer factories, C. L.
Guano, C. L.
Gypsum, land plaster, C. L.
Hulls, cotton seed, in bags, barrels, casks or in bulk, C. L., minimum weight 24,000 pounds.
Iron, sulphate of, when shipped to fertilizer factories, C. L.
Kainit, when shipped to fertilizer factories, C. L.
Lime, acetate, C. L.
Marl, green sand, in bags, barrels or casks (not taken when in bulk), C. L.
Meal, cotton-seed, C. L.
Meal, gluten, when shipped to fertilizer factories, C. L.
Meal, linseed oil, C. L.
Plaster, land, C. L.
Potash, German, muriate, sulphate, when shipped to fertilizer factories, C. L.
Pyrites, C. L.
Shells, oyster, when shipped to fertilizer factories, C. L.
Slag, ground, C. L.
Soda, nitrate, C. L.
Sulphur, when shipped to fertilizer factories, C. L.
Tankage and dried blood, C. L.
Tobacco sweepings or stems, in bags, bales, barrels, casks or in bulk, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to $10 per ton, and so expressed in bill of lading, C. L.

Twenty Per Cent Higher Than Fertilizers, C. L.

Fertilizers, L. C. L., including also:

Ashes, cotton-seed, L. C. L.
Ashes, wood, L. C. L.
Ashes, tan-bark, L. C. L.
Bones and bone dust, packed in barrels or casks (not taken in bags), L. C. L.
Cake, cotton seed oil, L. C. L.
Cinders, wood, L. C. L.
Guano, L. C. L.
Gypsum, land plaster, L. C. L.
Hulls, cotton seed, in bags, barrels or casks (not taken when in bulk), L. C. L.
Kainit, when shipped to fertilizer factories, L. C. L.

Fertilizers, L. C. L., including also:

Meal, cotton-seed, L. C. L.
Meal, linseed oil, L. C. L.
Plaster, land, L. C. L.
Potash, German, muriate, sulphate, when shipped to fertilizer factories, L. C. L.
Pyrites, L. C. L.
Slag, ground, in bags, L. C. L.
Tobacco sweepings or stems, in bags, bales, barrels or casks, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to $10 per ton, and so expressed in bill of lading, L. C. L.

F	Class.	Class if Released.
Fiberoid, indurated, in packages, L. C. L	4	5
Fibre, viz.:		
Broom, wood	6	
Cocoa, in bags or sacks, L. C. L	1	
Same, in dholls or pressed in bales, L. C. L	2	
N. O. S., C. L	4	
Cotton seed, pressed in bales, L. C. L	6	
Same, C L., minimum weight 20,000 pounds	A	
Palmetto, pressed in bales, L. C. L	6	
Same, C. L	D	
Pine; same as Excelsior.		
Vulcanized, in packages	3	
Fibreware, indurated; same as Woodenware.		
Fifth wheels; see Vehicle Materials.		
Figs; see Fruit.		
Figures; see Images.		
Files or rasps, iron or steel, boxed	2	
Filing cabinets; see Furniture.		
Fillers, egg case, of strawboard or wood, K. D. flat, packed in cases, L. C. L	2	
Same, C. L	6	
Filters, viz.:		
Mechanical, iron, owners' risk of breakage, L. C. L	3	
Same, C. L	6	
Of tripoli or broken stone, boxed or crated, L. C. L	3	4
Same, C. L	4	5
Water filters and coolers, boxed or securely crated	1	
Findings, shoe	1	
Firearms	1	
Firecrackers and fireworks, packed (so marked shipper's option)	1	
Fire department apparatus, water towers; see Towers.		
Fire escapes; see Iron and Steel articles.		
Fire extinguishers; see Extinguishers.		
Fire kindling; see Kindling.		
Fireplugs; see Iron and Steel articles.		
Firkins; see Tubs.		
Fish, viz.:		
In cans boxed. L. C. L	4	
Same, C. L	5	

F	Class.	Class if Released.
Fish, viz.—Continued		
Dry salted. in bundles	1	
Dry salted, packed, N. O. S	5	
Dry salted, in boxes, value limited to 5 cents per pound	6	
Fresh, packed, prepaid, L. C. L		1
Fresh, packed, collect, freight guaranteed by shipper, L. C. L		2
Fresh, at owner's risk, in refrigerator cars, C. L., minimum weight 24,000 pounds, 5 cents per 100 pounds higher than Class B.		
Note.—No freight charges to be made for ice in same car necessary for preservation in transit, provided that not more than 4,000 pounds per car be carried free.		
Pickled or salted, in barrels, half-barrels, kegs or kits	3	6
Smoked, in boxes	2	
Stuffed	3 T 1	
Fish bars; see Iron and Steel articles.		
Fishing rods	D 1	
Fishing tackle, boxed	1	
Fittings, iron pipe; see Iron and Steel articles.		
Fixtures, viz.:		
Awning, iron; see Iron and Steel articles.		
Bank, store, etc.; see Furniture.		
Gas, packed	1	2
Grate; see Grate fixtures.		
Grindstone, iron; see Iron and Steel articles.		
Lightning-rod; see Lightning-rod fixtures.		
Tobacco; see Machinery.		
Flags, coopers'; see Coopers' flags.		
Flake, malt; same as Cerealine.		
Flanges, wheel; see Iron and Steel articles.		
Flasks, viz,:		
Moulders and pipe, iron; see Iron and Steel articles.		
Moulders, wood, L. C. L	4	
Same, C. L	6	
Flax, pressed in bales	3	
Flaxseed; see Seed.		

F	Class.	Class if Released.
Fleshings, trimmings and scrapings of hides, L. C. L	4	
Same, C. L	5	
Flint, ground, in barrels, casks, kegs or bags	4	6
Flour, viz.:		
Buckwheat, in sacks	5	
Same in boxes, barrels, kegs or drums	6	
Corn; same as Corn Starch.		
Potato, L. C. L	3	
Same, C. L	5	
Rice; see Rice Flour.		
Sago; see Sago Flour.		
Self-raising, in sacks	5	
Same, in boxes, barrels, kegs or drums	6	
N. O, S., in barrels	F	
Same, in half-barrels	½ of F	
N. O. S., in sacks, owners' risk of wet and waste, estimated weight in one-half barrel sacks, 98 pounds; in one-fourth barrel sacks, 49 lbs.; in one-eighth barrel sacks, 24½ lbs.; except that when actual weight is clearly shown to be less, only actual weight is to be charged for, shipments of Flour in any except usual size sacks as named above, in all cases to be charged for at actual weight. Bills of lading and way bills must show number of sacks of each weight contained in shipment		C
Flourine, in bags or sacks, L. C. L	3	
Same, C. L	C	
Flowers; see Trees and Shrubbery.		
Flues, viz.:		
Copper and brass, boxed	2	
Iron; see Iron and Steel articles.		
Lint; see Agricultural Implements.		
Tobacco, sheet iron; see Iron and Steel articles.		
Flue linings, earthen, packed, L. C. L	4	
Same, packed or loose, C. L	4	A
Fluid, marking, in wood; see Ink.		
Fluorspar, C. L	A	
Fluorspar, L. C. L	6	
Flux, soldering, in barrels or kegs or in cans, boxed	4	
Fodder; see Hay.		
Foil, tin; see Tinfoil.		
Food, for animals, viz.:		
Consisting of cotton-seed hulls and cotton-seed meal; same as Cotton-seed Meal.		
Cooked, dry, in boxes, barrels or sacks	D	
Prepared, N. O. S., in boxes, barrels or sacks, L. C. L	4	
Same, C. L	6	
Prepared, in glass, boxed, owner's risk of breakage	2	
Food preparations, cereal, N. O. S., viz.:		
In packages, boxed, L. C. L	4	
Same, C. L	5	
In bags or sacks, L. C. L	4	
Same, C. L	5	

F	Class.	Class if Released.
Food Preparations—Continued.		
In barrels, L. C. L	5	
Same, C. L	6	
Food preservative, packed	3	
Foot warmers, soapstone; see Soapstone.		
Foots, cotton seed, in barrels; residum of cotton-seed oil refinings	6	
NOTE.—It is hereby ruled that where special rates are issued on cotton-seed oil which are lower than can be made by application of above classification that such special rates on cotton-seed oil will apply on shipments of cotton-seed foots (residuum of cotton-seed oil refinings) in like quantities.		
Forges, portable	3	
Forgings; see Iron and Steel articles.		
Forks; see Agricultural Implements.		
Fountains, soda, fully boxed; not taken unless fully boxed	3 T 1	1
Fowls; see Poultry.		
Frames, viz.:		
Awning and shade, iron; see Iron and Steel articles.		
Bed; see Furniture.		
Door and window; see Blinds.		
Door and window screen, in the white, see Blinds.		
Door and window screens, wood, without wire cloth, K. D., boxed or crated, L. C. L	4	
Same, C. L., minimum weight 15,000 pounds	6	
Picture and mirror; see Furniture.		
Skylight, wooden, glazed; same as Sash, glazed.		
Same, unglazed; same as Sash unglazed.		
Skylight, N. O. S., crated, glazed	3	4
Same, unglazed	4	5
Freezers, ice cream	1	3
Frogs, railroad; see Iron and Steel articles.		
Fruit, canned, or in glass, viz.:		
In glass, packed	1	2
In cans, boxed, N. O. S., L, C. L	4	
Same, C. L	5	
Fruit, dried, viz.:		
In carloads 24,000 pounds minimum		6
L. C. L., as follows:		
Apples	4	
Berries, N. O. S	4	
Currants	2	3
Dates	1	
Figs	1	
Peaches	4	
Pears; same as Apples.		
Prunes, in boxes or kegs	1	
Prunes, in barrels or casks	3	
Raisins	2	3
N. O. S	3	
Fruit, green, viz.:		
NOTE.—When green fruits are		

F	Class.	Class if Released.
Fruit, Green—Continued.		
shipped during cold weather and stoves and fuel are furnished by shipper, one man will be billed in charge of the car to care for fire and property, but he must provide himself with a first-class ticket. Stoves returned will be charged for at regular rates.		
Apples, in boxes, L. C. L., prepaid or guaranteed.		
Apples, in barrels or crates, actual weight	3	6
Apples—mixed car-loads of apples, beets, cabbage, onions, potatoes and turnips may be taken at the same rate as straight car-loads of either article.		
Apples in barrels, crates, boxes or in bulk, C. L		6
Bananas, packed, prepaid or guaranteed, L. C. L		2
Bananas, loose, C. L., minimum weight, 20,000 pounds		3
NOTE.—Lines are authorized at their option to pass banana messengers for the purpose of looking after the proper ventilation of cars and otherwise caring for shipments; said messengers to be returned free on passenger trains within three days after arrival of fruit at destination. Messengers must not be passed with L. C. L. shipments, and not more than one messenger with one single consignment from one consignor to one consignee, and free transportation will only be given to messengers actually in charge of banana shipments, and will not be allowed on account of fruits and vegetables of any other description.		
Berries, N. O. S., prepaid		1
Cranberries	3	
Grapes, prepaid, L. C. L		1
Grapes, in casks or barrels for wine purposes, L. C. L., 24,000 pounds		5
Grapes in casks or barrels for wine purposes		6
Grapes, C. L., minimum weight 20,000 pounds	1	3
Lemons	1	2
Oranges, packed in cylindrical orange boxes, 20 per cent higher than rate charged for oranges packed in boxes of standard size and shape.		
Oranges, N. O. S	1	2
NOTE.—When oranges are transferred in transit from ventilator to refrigerator cars, any icing charges incurred thereon must be paid by consignee.		

F	Class.	Class if Released.
Fruit, Green—Continued.		
Pears; same as Apples.		
Pineapples, Florida, per standard box of 160 pounds, will take double the commodity rate per standard box of oranges where such commodity rates on oranges exist.		
Pineapples, N. O. S., packed, actual weight, prepaid or guaranteed		2
N. O. S., prepaid or guaranteed	1	2
Fruit bins; see Bins, fruit.		
Fruit jar caps and tops; same as Fruit Jars, common.		
Fruit jars; see Glass and Glassware.		
Fruit juices; see Preserves.		
Frumentum; same as Cerealine.		
Fullers' earth; see Earth, fullers'.		
Furnaces, viz.:		
Clay, pail-shaped, loose, L. C. L		6
Clay, pail-shaped, released, C. L., same as Brick, fire, C. L.		
Evaporator; see Agricultural Implements.		
Heating, not packed		1
Heating, packed		3
Smelting, iron, S. U	1	3
Same, K. D	3	5
Furniture, N. O. S., in the white; same as Finished furniture.		
Furniture, when manufactured of pine, poplar or other common woods, C. L., viz.:		
Chairs, N. O. S., C. L., 8,000 pounds minimum weight	3	4
Chair stuff or stock, N. O. S., parts not joined together, in the white minimum weight 20,000 pounds	4	5
Chair stuff or stock, N. O. S., parts not joined together, in the rough, minimum weight 20,000 pounds	5	6
Refrigerators and ice chests, stained, minimum weight 12,000 pounds	4	
N. O. S., minimum weight 12,000 pounds	3	4
Furniture, when manufactured of pine, poplar or other common woods, L. C. C., viz.:		
Bedsteads, folding, boxed or crated	1	2
Bedsteads, N. O. S., wrapped or crated	2	3
Bed slats, in bundles or crates	2	3
Bureaus, wrapped or crated	2	3
Cabinets, kitchen, tin; same as Safes, kitchen.		
Church furniture, wrapped or crated, S. U	1½	1
Same, K. D	2	3
Cots, S. U	1	2
Cots, K. D., or folded	2	3
Cribs, K. D., or folded	2	3
Desks and seats, school, set up or folded	2	3
Same, K. D	3	4
Desks, N. O. S., wrapped or crated	1	2
Frames, Bureau Glass, in bdls	1	2
Frames, lounge, S. U	1½	1
Frames, lounge, backs taken off	1	2

F	Class.	Class if Released.
Furniture—Continued.		
Refrigerators and ice chests, stained	3	
Safes, pantry, meat or kitchen, S. U	1½	1
Same, K. D., packed	2	3
Slats, bed; see Bed Slats.		
Stands, hall, wrapped or crated	2	3
Tables, wrapped or crated, S. U	1½	1
Tables, K. D. flat	2	3
Table legs, slides, leaves and supports	2	3
Wardrobes, wrapped or crated, S. U	1½	1
Same, K. D	2	3
Washstands, wrapped or crated	2	3
N. O. S., wrapped or crated, S. U	1½	1
N. O. S., wrapped or crated or boxed, K. D	2	3
Furniture, when manufactured of ash, mahogany, maple, rosewood, walnut, oak, chestnut or other hard woods, C. L., viz.:		
Chairs, N. O. S., 8,000 pounds minimum	2	3
Chairs, reclining, boxed or crated	1½	
Chair stuff or stock, N. O. S., parts not joined together, in the white, minimum weight 20,000 pounds	4	5
Chair stuff or stock, N. O. S., parts not joined together, in the rough, minimum weight 20,000 pounds	5	6
Desks, school, or school seats, knocked down or folded, minimum weight 12,000 pounds	3	4
Refrigerators and ice chests, packed or wrapped, minimum weight 12,000 pounds	3	
N. O. S., minimum weight 12,000 pounds	2	3
Furniture, when manufactured of ash, mahogany, maple, rosewood, walnut, oak, chestnut or other hard woods, L. C. L., viz.:		
Bedsteads, folding, boxed or crated	1	2
Bedsteads, N. O. S., wrapped or crated	1	2
Bureaus, wrapped or crated	1	2
Chairs, reclining, boxed or crated	1½	
Church furniture, wrapped or crated, S. U		1½
Same, K. D		2
Cots, S. U	1½	1
Cots, K. D. or folded	2	3
Cribs, K. D. or folded	1	2
Desks and seats, school, set up or folded	1	2
Same, K. D	2	3
Desks, N. O. S., wrapped or crated	1	2
Frames, bureau glass, in bdls	1	2
Frames, lounge, S. U	1½	1
Frames, lounge, backs taken off	1	2
Frames, parlor	1½	1
Frames, picture or mirror, bdls	1½	1
Same, in boxes	1	2
Lounges, upholstered, backs taken off	1½	1

F	Class.	Class if Released.
Furniture—Continued.		
Racks, hat, wrapped or crated, S. U	1½	1
Same, K. D., or folded	1	2
Refrigerators and ice chests, packed or wrapped	2	
Sideboards, wrapped or crated	1½	1
Sofas, N. O. S, and tete-a-tetes, wrapped or crated	1½	1
Sofa, nedofik, adjustable; same as Sofas, N. O. S.		
Stands, hall, wrapped or crated	1	2
Tables, wrapped or crated, S. U	D 1	1½
Tables, K. D., flat	1	2
Table legs, slides, leaves and supports	2	3
Wardrobes, wrapped or crated, S. U	D 1	1½
Same, K. D	1	2
Washstands, wrapped or crated	1	2
N. O. S., wrapped or crated, S U	D 1	1½
N. O. S., wrapped or crated or boxed, K. D	1	2
Furniture, not included in the foregoing lists, viz.:		
Beds, springs, or woven wire	1½	
Beds, spring or woven wire, C. L., minimum weight 12,000 pounds	3	4
Bedsteads, iron or brass, viz.:		
S. U., L. C. L		1
K. D., L. C. L		2
C. L., minimum weight, 12,000 pounds		4
Book-cases, wrapped or crated	1½	1
Castors, roller, packed, L. C. L	2	
Chairs, bamboo, rattan, reed or willow	3 T 1	
Chairs, wood with cane, splint, rattan, reed, willow, bamboo or solid wooden seats, whether manufactured of common or hard wood, set up	1½	1
Same, K. D., boxed, crated or wrapped in bundles	1	2
Chairs, barber, dental or surgical, boxed or crated	1½	
Chairs, camp or folding seat	1½	1
Chairs, opera, iron, packed, K. D., L. C. L	1½	1
Chairs, opera, iron, packed, C. L., minimum weight, 20,000 pounds	3	
Chairs, reclining, boxed or crated	1½	
Chairs and stepladder combination, set up	1½	
Same, K. D., in bundles	1	
Chairs, unpholstered S. U	3 T 1	D 1
Same, K. D., boxed, crated or wrapped in bundles	D 1	1½
Cushions, furniture, in bales or cases, owner's risk of chafing	1	
Easels	D 1	1½
Filing cabinets, boxed or crated (not taken unless boxed or crated)	1	
Filing cases or document boxes, boxed or crated (not taken unless boxed or crated)	D 1	
Fixtures, for fitting banks, stores, saloons, offices, etc., of hard or soft woods, polished or finished, with or without mirror inserted in		

F	Class.	Class if Released.
Furniture—Continued.		
panels or openings to be fitted thereto, K. D. and fully boxed, wrapped or crated (mirrors to be properly boxed) L. C. L	1½	1
Same, C. L., minimum weight 12,000 pounds	2	3
Lounges, rattan or willow	1½	1
Marble, slate, granite or stone slabs, for furniture or mantels; see Marble.		
Mattresses, hair, wool, moss, feather, spring or woven-wire	1½	
Mattresses, shuck, excelsior, straw, cotton or shoddy	3	
Poles and rods, curtain, viz.:		
Stained, varnished or otherwise finished, boxed or crated	1	
In the rough, in boxes, crates or bundles, L. C. L	2	4
Same, C. L., minimum weight 12,000 pounds	5	6
In the white	4	
Same, packed or in rolls, strapped or securely tied in bundles (carload shipments, all rail, may be taken loose)	A	
Refrigerators, metallic, L. C. L	2	
Same, C. L., minimum weight 12,000 pounds	3	
Refrigerator or cooling room material, in complete sets, K. D., minimum weight 1,500 pounds, each,	3	4
Safes or covers, cheese	1	
Settees; same as chairs.		
Springs, bed and furniture, in bundles, wired together	1½	
Springs, bed and furniture, compressed and packed in barrels, casks or boxes	3	
Stands or racks, music, viz.:		
Bamboo, reed or willow, crated or boxed	D 1	1½
Iron or wood, wrapped, crated or boxed, S. U	1½	1
Iron or wood, K. D. flat, wrapped, crated or boxed	2	3
Stands, revolving, display, wooden, viz.:		
Boxed or crated, S. U	1½	1
Boxed or crated, K.D., shelves, caps and bases taken off	1	2
Stools, piano	1	
Tables, bamboo, rattan, reed or willow	3 T 1	
Tables, billiard and billard table beds, boxed	D 1	1
Wall cases, partly of glass panels	1½	1
Furs; see Hides.		
Fuse	1	
Fustic, extract, in barrels or casks	4	5
G		
Galvanized iron watering pots; see Pots, Watering, Galvanized Iron.		
Gambier	4	
Game; same as Poultry.		
Gas, in iron buoys, requiring flat or gondola car, minimum weight 5,000 pounds each	1	

G	Class.	Class if Released.
Gas—Continued.		
Gas, for dental purposes or for calcium lights, in cylinders O. R. L		1
Gas, liquid, carbonic acid, in iron tubes and soda water retorts	2	4
Gas purifier boxes, C. L	3	5
Gas trays; see Trays, Gas.		
Gasoline; see Oil.		
Gauges, steam; see Machinery and Machines.		
Gelatine	1	
Generators, gas; see Machinery and Machines.		
Gigs; see Vehicles.		
Ginger, ground, in boxes	2	
Ginger, in bags	3	
Ginger ale; see Ale.		
Ginghams; see Dry Goods.		
Gins; see Agricultural Implements.		
Ginseng	1	
Glass and glassware, viz.:		
Battery jars, in packages, O. R. B., L. C. L	2	
Same, C. L, minimum weight 20,000 pounds	6	
Bottles, viz.:		
Ale, beer and porter, empty, returned; see Ale and Beer packages.		
Common, packed, L. C. L	3	4
Common, packed, C. L	3	5
Common, packed, in bulk, C. L., minimum weight 20.000 pouuds		5
Oil, in metal jackets	1	2
Soda water, mineral or aerated water (glass or earthenware), empty, returned to original shipper and point of shipment, packed either in packing cases or otherwise	4	E
Carboys, viz.:		
Empty, L. C. L	D 1	3
Empty, C. L., minimum w'ght 20,000 pounds	3	5
Empty, returned, L. C. L		4
Empty, returned, C. L., minimum weight 15,000 pounds		6
Cathedral, viz.:		
Rough, framed or leaded, in packages, O. R. B., L. C. L		1
Rolled, comprising all varieties of cast or rolled colored glass, not framed or leaded, L. C. L	2	3
Same, C. L., O. R. B		4
Colored, stained, decorated, enameled, ground, figured or etched, L. C. L	1½	1
Same, C. L	1	2
Chimneys, packed, L. C. L	1	2
Same, C. L., minimum weight 16,000 pounds	3	4
Demijohns, viz.:		
Empty, not packed, L. C. L	4 T 1	3 T 1
Empty, N. O. S., packed, L. C. L	D 1	1½
Empty, each enclosed in a separate box or crate, L. C. L		1
Filled, packed (not packed or boxed, not taken), L. C. L	D 1	1½
Filled or empty, C. L	3	5

G	Class.	Class if Released.
Glass and Glassware—Continued.		
Electric light globes or bulbs, L. C.L	D 1	
Same, C. L., minimum weight 16,000 pounds	3	
Fruit jars, common, packed, L. C.L	2	4
Same, C. L., minimum weight 20,000 pounds	3	5
Glass, broken or cullet, in packages, L. C. L	5	
Same, C. L	A	
Glassware viz.:		
Common, N. O. S., not engraved or etched, L. C. L	1	2
Same, C. L., minimum weight 20,000 pounds	2	1
Fine, engraved or etched	D 1	1
Fine, N. O. S	D 1	1
Insulators, packed		4
Lanterns, packed	1	
Lantern globes	2	3
Mirrors, viz.:		
Over 7 x 12 feet packed; special contract.		
Over three feet, not exceeding 7 x 12, packed	3 T 1	1
Three feet or under, packed	3 T 1	2
Oil cans, with metal jackets, packed; see Cans, empty.		
Plate glass, boxed, viz.:		
Capable of being loaded in box cars, N. O. S., L. C. L	1½	1
Same, C. L	1	2
When boxes are of such size as to require flat or gondola cars, shipments to be received for transportation only when properly loaded and secured by suitable framework firmly attached to cars by shipper, and to be unloaded by consignee or at his expense, C.L., minimum weight 10,000 pounds		2
Rough or ribbed glass (not glazed sash), for vaults, skylights, roofs and floors, L. C. L	3	4
Same, C. L	4	5
Show cases, entirely boxed (not taken unless entirely boxed)	D 1	1½
Signs, prepaid	3 T 1	1
Tiling, sidewalk, of glass and iron; see Tiling.		
Tumblers, common, packed, L. C. L	1	2
Same, C. L., minimum weight 20,000 pounds	2	3
Window glass, viz.:		
Common, 80 united inches in dimensions or under, L. C. L	3	4
Same, C. L	4	5
Over 80 united inches in dimension, L. C. L	2	3
Same, C. L	3	4
NOTE—"United inches" means the length and breadth of package added together.		
Glass ball traps; see Traps.		
Glass cutting boards; see Boards, Cutting, Glass.		

G	Class.	Class if Released.
Glucose and glucose syrup; same as Molasses.		
Glucose, refuse or gluten meal, in barrels or casks, L. C. L		6
Glucose, refuse or gluten meal, when shipped to fertilizer manufacturers, C. L; see Fertilizers.		
Glue, liquid, in glass, boxed	2	
Glue, in barrels or casks	4	
Glutrose in barrels, kegs or casks	4	
Glycerine, viz.:		
In cans, boxed	1	
In barrels or casks	3	4
In iron drums	3	4
Glycerine, nitro; see Explosives.		
Grader's outfit; see Outfits.		
Grain, brewers', dried (refuse malt), C. L	D	
Grain, packed, any quantity	D	
Grain, in bulk, C. L	D	
Granite; see Marble.		
Granite roofing; see Roofing.		
Graniteware or granite stamped ware see Agateware.		
Granulated steel; see Iron and Steel articles.		
Granulators, tobacco; see Agricultural Implements.		
Grapes; see Fruit, green.		
Graphite, crude, C. L	P	
Graphite ore; see Ore.		
Graphophones; see Phonographs.		
Grass turf; see Turf.		
Grates, viz.:		
Loose, L. C. L	1½	1
Packed, L. C. L	2	3
Packed or loose, C. L		5
Grates, parts of, viz.:		
Bars; see Iron and Steel articles.		
Baskets, loose	1	3
Baskets, packed	2	4
Fixtures, loose, L. C. L	1½	1
Fixtures, packed, L. C. L	2	3
Fixtures, C. L		5
Fronts, fenders and frames, loose	1	3
Fronts, fenders and frames, packed	2	4
Gravel, C. L	P	
Gravestones; see Monuments.		
Grease, viz.:		
Axle, all kinds	6	
Car, in barrels	6	
N. O. S.. in barrels or kegs	3	5
N. O. S., in buckets, tubs or kits	2	3
Grenades; see Extinguishers.		
Griddles soapstone; see Soapstone Griddles.		
Grindstone fixtures, iron; see Iron and Steel articles.		
Grindstone frames, with or without grindstones, S. U., L. C. L	1	
Same, K. D., or tied in bundles, L. C. L	3	
Same in straight C. L. or in mixed C. L., with grindstones	6	
Grindstones, L. C. L		6
Grindstones, not mounted, C. L	6	A
Grindstones, shipped with whetstones, C. L.; see Whetstones		
Grits, viz.:		
In bags; same as Corn meal.		

G	Class.	Class if Released.
Grits—Continued.		
In barrels; same as Flour, in barrels.		
In boxes or drums, L. C. L	4	
Same, C. L	5	
Groceries, N. O. S	2	
Guano horns, tin, N. O. S	D 1	
Guano horns, tin, crated, released		3
Guano; see Fertilizers.		
Guards, for street cars; see Iron and Steel articles.		
Gum, viz.:		
Camphor; see Camphor.		
Copal, shellac and kowrie	2	
Chewing	4	
N. O. S	2	
Gun cotton; see Explosives.		
Gunny bags; see Bags.		
Gunpowder; see Explosives.		
Guns, rifles; see Firearms.		
Gutters, hanging; see Iron and Steel articles.		
Gypsine; see Wall Finish.		
Gypsum, land plaster (fertilizer); see Fertilizers.		
H		
Hair, viz:		
Cattle, for plastering, pressed in bales	4	
Curled, pressed, in bales	1	
In sacks	1	
Felt	1	
Hair goods, manufactured, packed in boxes	D 1	
Hair rope; see Rope.		
Hames; see Saddlery.		
Hammocks, portable, wooden, with or without canopy tops, K. D. in bundles	1	2
Hammocks, N. O. S., with or without fixtures	1¼	1
Hams; see Meats.		
Handles, viz.:		
Broom, boxed or crated, or in bundles, L. C. L	A	
Broom, C. L	A	P
Broom, handles and broomcorn, mixed, C. L.; see Broomcorn.		
Plow: see Agricultural Implements.		
N. O. S., boxed or crated, L. C. L	A	
N. O. S., C. L	A	P
Hangers, barn door; see Iron and Steel articles.		
Hangers, eave trough	2	
Hangers, timber; see Iron and Steel articles.		
Hangers, N. O. S.; see Machinery.		
Hardware, saddlery; same as Hardware, N. O. S.		
Hardware, N. O. S., boxed	2	
Harness; see Saddlery.		
Harrows; see Agricultural Implements.		
Harrow teeth, see Iron and Steel articles.		
Harvesters; see Agricultural Implements.		
Hatchets, boxed; same as Axes.		
Hat blocks; see Blocks		
Hat racks; see Furniture.		
Hats and caps; same as Dry Goods, N. O. S	1	

H	Class.	Class if Released.
Haversacks	1	
Hay, fodder and straw, pressed in bales, L. C. L	5	6
Same, C. L, minimum weight 20,000 pounds	D	
Hay, salt; see Sea Grass.		
Hay racks, iron; see Iron and Steel articles.		
Heading; same as Barrel Material.		
Headlights, boxed	D I	
Hearses; see Vehicles.		
Heaters, steam; see Radiators.		
Hektograph Composition	1	
Hemp, in bales	3	
Hemp packing; see Packing.		
Hemp stalks, in bales or bundles	5	
Herbs; see Roots.		
Hessians, in original bales	6	
Hide, scrap (raw hide)	6	
Hide trimmings and scrapings; see Fleshings.		
Hides, furs, peltries and skins, viz.:		
Furs, in bags	3 T 1	
Furs, in boxes, bundles or trunks, strapped	D 1	
Furs, N. O. S; see Skins, N. O. S		
Hides, dry, loose, L. C. L	1	
Hides, dry, tied in bundles or bales, L. C. L	2	
Hides, dry, C. L., minimum weight 20,0(0 pounds	5	
Hides, green	5	
Hides, green, salted	6	
Peltries; see Skins, N. O. S.		
Skins, deer, pressed in bales	2	
Skins, N. O. S, furs, and peltries, value limited to 25 cents per pound, in bags	D 1	1
Same, pressed in bales	1	2
Same, N. O. S	D 1	
Skins, sheep, dry, in bales	1	
Same, green, in bundles	2	
Same, salted, in bundles	3	
Highwines; see Liquors.		
Hinges; see Iron and Steel articles.		
Hives, bee; see Bee Hives.		
Hobby-horses; see Toys.		
Hods, viz.:		
Brick or mortar, wooden, S. U	3	
Same, K. D	5	
Brick or mortar, iron or steel, see Iron and Steel articles.		
Coal; see Buckets.		
Hoes; see Agricultural Implements.		
Hogsheads, empty, prepaid	2	
Hoisters or carriers, hay; see Agricultural Implements.		
Holders, clothes line; see Clothes Line Holders.		
Holders and cutters of rolled paper; see Paper Holders and Cutters.		
Hollowware, viz.:		
Shipped separately from stoves, loose or in bundles, L. C. L	1	3
Same, C. L., minimum weight 20,000 pounds	3	5
Same, packed, L. C. L	1	3
Shipped with stoves; see Stoves.		
Hominy, viz.:		
In bags; same as Meal, Corn.		

H	Class.	Class if Released.
Hominy—Continued.		
In barrels; same as Flour in barrels.		
In boxes; same as Grits in boxes.		
Hominy flake; same as Meal, Oats.		
Honey, viz.:		
In comb, boxed	1	3
In glass or tin, boxed	1	3
In barrels or kegs	3	5
Honey extractors, crated	1	--------
Honey section boxes or frames, in crates or boxes	3	4
Hoods, electric light; see Electric Light Hoods.		
Hoofs and horns, C. L	A	
Hoofs and horns, in packages, L. C. L	4	
Hoof stuffing, in tubs, kegs, half barrels or barrels	4	
Same, N. O. S	3	
Hooks, backband; see Saddlery		
Hooks, iron; see Iron and Steel articles.		
Hoop poles, C. L	O	--------
Hooks, meat, returned; see Meat boxes.		
Hoop splits, in bundle, C. L	O	--------
Hoopskirts	D 1	--------
Hoops, barrel, wooden; same as Barrel Material.		
Hoops, truss, coopers'	1	--------
Hops, in boxes	1	--------
Hops, in bales	2	--------
Horns; see Hoofs.		
Horse and mule shoes; see Iron and Steel articles.		
Horse powders; see Powders		
Horse powers; see Agricultural Implements.		
Horses, stitching, crated, S. U	1	
Horses, stitching, boxed, K. D	3	--------
Hose, viz.:		
Canvas, loose	--------	1
Canvas, in boxes, or bales	2	--------
Leather	2	--------
Rubber	3	--------
Hose carriages; see Vehicles.		
Hosiery; see Dry Goods.		
Hospital stores	1	--------

Household goods and old furniture, subject to the following rules, viz.:

1—Each article must be plainly marked or tagged.

2—Bundles of bedding, trunks of clothing, household goods or similar articles (not furniture) will not be received for transportation unless packed. Chests of similar articles must be strapped or securely nailed. This does not apply to household goods, C. L.

3—Any agent receiving this class of freight contrary to the foregoing rules will be charged with such expense (for boxing or transportation) as may be necessary to forward goods to destination without delay.

4—Bills of lading and way-bills must designate character and number of packages.

5—These instructions apply to old and second-hand furniture, clothing, bedding, etc., not to new articles.

6—Shipments designated to points beyond the Southeastern Freight Association territory, must be released and prepaid, and the original release attached to way-bill accompanying the shipment.

7—In all cases where limitation of value is expressed in the classification, it must be written out or stamped in full upon bills of lading, and shippers must be required to accept in writing the limitations expressed. Agents must respect this rule and require acceptance by the shipper.

8—The classification of "household goods and old furniture" will not cover shipments of second-hand furniture, shipped by furniture dealers, or for sale. Such shipments must be charged for at regular furniture rates.

H	Class.	Class if Released.
Household Goods—Continued.		
Household goods and old furniture, packed, value over $5 per 100 pounds, and full value expressed in bill of lading, said valuation to apply only in case of loss or damage	D 1	1
Household goods and old furniture, well packed, value limited to $5 per 100 pounds in case of loss or damage, and so expressed in bill of lading, L. C. L	1	4
Same, C. L., minimum weight 20,000 pounds	2	N
Household goods and old furniture, with live stock, not exceeding five head, one attendant to have free passage on same train as car (shipper's option), value limited to $5 per 100 pounds in case of loss or damage, and so expressed in bill of lading, C. L., minimum weight 20,000 pounds	D 1	N
Houses, portable, L. C. L	4	--------
Same, C. L	6	--------
Hubs; see Vehicle Materials.		
Hullers; see Agricultural Implements.		

H	Class.	Class if Released.
Hulls, cotton mote	A	
Hulls, cotton-seed, in bulk, L. C. L., not taken.		
Hulls, cotton-seed, in bulk, C. L.; see Fertilizers.		
Hulls, cotton-seed, in bags, barrels or casks; see Fertilizers.		
Husks or shucks, viz.:		
Hackled or bleached, for manufacturing purposes, compressed in bales, L. C. L	4	
Same, C. L., minimum w'ght 20,000 pounds	D	
Loose or in bags, not taken.		
N. O. S., compressed in bales, L. C. L	5	6
Same, C. L., minimum w'ght 20,000 pounds	D	K
Hydrants; see Iron and Steel articles.		
I		
Ice, C. L., prepaid guaranteed		L
NOTE.—With shipments of Ice, C. L. lots, 1,000 pounds of sawdust, chaff or other packing, will be allowed free.		
Ice cream material, in cans containing 5 gallons or more	1	2
Ice, L. C L., packed (or in quantities of not less than 5 tons, unpacked), prepaid or guaranteed, 25 per cent higher per 100 pounds than C. L. rate.		
Images and figures, bronze or metal, packed, not iron statuary	3 T 1	D 1
Images and figures, wax, boxed and securely packed	3 T 1	D 1
Incubators, boxed or crated, K. D., L. C. L	1	
Same, C. L., minimum w'ght 15,000 pounds	3	
Indigo	1	
Indigo auxiliary; same as Indigo.		
Indigo, extract, in barrels	3	4
Infusorial earth; same as Food preservatives.		
Ingots, steel; see Iron and Steel articles.		
Ink, viz.:		
Printing in wood	4	
Printing in other packages	3	
Marking fluid, in wood	4	
N. O. S., in wood	4	
Writing flued, in glass or stone, boxed	3	
Insecticide, in boxes or barrels (used for field crops)	3	4
Instruments, viz.:		
Musical; see Musical Instruments.		
Nautical, viz.:		
Compasses, mariner's, boxed		D 1
Surgical; see Surgical instruments.		
Insulators; see Glass and Glassware.		
Iron and steel articles, boxed or crated, N. O. S	1	2
Iron and steel articles (not boxed or crated, unless so specified), viz.:		

I	Class.	Class if Released.
Iron and Steel—Continued.		
Anchors	5	
Anvils	5	
Architectural; see Special Iron.		
Awning and shade frames and fixtures, K. D., in bundles, wired or crated	2	
Axles, viz.:		
Car; see Special Iron.		
Carriage or wagon, loose or wired together; see Special Iron.		
Carriage or wagon, crated	4	
Bar, band, boiler, and plate, all unpacked; see Special Iron.		
Bar steel, crated so as to permit easy inspection; see Special Iron.		
Bed fasteners, in barrels or casks and cont'ts marked thereon	4	
Bells, viz.:		
Cast iron, L. C. L	2	3
Cast iron, C. L		5
Sheet iron, packed	3	
Blooms and billets, steel, L. C. L.; same as Pig iron, L. C. L.		
Blooms and billets, steel, per ton of 2,240 pounds, C. L.; same as Pig iron, per ton of 2,268 pounds, C. L.		
Bolts, nuts, rivets and washers, in kegs, casks, barrels or drums; see Special Iron.		
Bolts, nuts, rivets and washers, except in kegs, casks, barrels or drums	2	
Booths, viz.:		
Police patrol, sheet iron, S. U., L. C. L		2
Same, C. L		5
Voting, L. C. L		2
Voting, C. L		5
Boxes and skeins, viz.:		
Vehicle, boxed	2	
Vehicle, loose, N. O. S	3	
Vehicle, in kegs, barrels or casks, released; see Special Iron.		
Wagon axle, loose, L. C. L	3	
Wagon axle, shipped on axles, said axles loose or in bundles	6	
Wagon axle, loose, C. L., owners to load and unload; see Special Iron.		
Boxes, safe deposit, L. C. L	2	
Same, C. L	4	
Box straps (metal bands), p'ked in boxes	2	
Box straps (metal bands), p'ked in barrels	6	
Brackets, self, steel, N. O. S., L. C. L	4	
Same, C. L	5	
Brakes, viz.:		
Wagon, in boxes or loose, tied in bundles, L. C. L	2	
Wagon, packed in barrels, L. C. L	5	
Wagon, C. L	6	
Brake beams; see Special Iron articles.		
Brake rachets, wagon; same as Brakes, wagon.		
Brake shoes, in boxes or casks, contents described on pkgs	5	6

I	Class.	Class if Released.
Iron and Steel—Continued.		
Brake shoes, wired in bundles; see Special Iron.		
Brake shoe slugs, in boxes or casks, contents marked on packages	5	6
Bridge iron and bridge material; see Special Iron.		
Buckets, viz.:		
Elevator, pressed in packages, owner's risk of wet and rust, L. C. L		4
Same, C. L		5
Galvanized iron, closely nested, L. C. L	1	3
Galvanized iron, C. L., minimum weight 20,000 pounds		4
Ore, not less than 1,000 pounds each, charged for	6	
Buckles, turn, N. O. S	2	
Buckles, turn, wrought iron truss, L. C. L	4	
Same, C. L	5	
Cans, galvanized iron, viz.:		
For manufacture of ice, nested, L. C. L		1
Same, C. L		4
N. O. S	1	2
Car replacers, in bundles; see Special Iron.		
Car spring plates and journal box lids	6	
Casks, for ammonia water, naphtha., etc., returned, empty	6	
Castings, viz.:		
In boxes	2	
In kegs, barrels, casks or crates (not machinery or sewing machines)	4	5
Unpacked (not machinery or parts thereof), each piece weighing under 200 pounds	3	5
Unpacked (not machinery or parts thereof), each piece weighing 200 pounds or over; see Special Iron.		
Castings in carloads:		
Castings rough N. O. S., not machinery nor parts thereof, nor sewing machines nor parts thereof, nor stove castings; packed in barrels or kegs or loose; see Special Iron.		
Draft iron; see Special Iron.		
Parts of compresses, each piece weighing 2,000 pounds or over; see Special Iron.		
Cattle guards; see Special Iron.		
Ceiling, viz.:		
In boxes, bundles or rolls, O. R. of wet and rust, L. C. L		5
Same, C. L		6
N. O. S	2	
Cess-pools	4	
Chains, viz.:		
Cable	5	
In boxes	5	
In kegs, casks or barrels, value limited to 2 cents per pound; see Special Iron.		
In casks or barrels, N. O. S	5	
Loose	3	
Chain, belting, packed in casks or barrels, value limited to 2 cents per pound	6	

I	Class.	Class if Released.
Iron and Steel—Continued.		
Chain, belting, N. O. S., in boxes, barrels or kegs	5	
Chain, iron in coils; see Special Iron rates.		
Chairs; see Statuary, iron.		
Cones, blacksmith's; same as Anvils.		
Cores and spools, iron; see Spools.		
Cornices, galvanized or sheet iron; see Cornices.		
Cotton mill rollers; see Machinery.		
Couplers, car, patent; see Special Iron articles.		
Couplings, shafting, steel; same as Machinery, N. O. S.		
Covers, manhole, packed, and contents described, or wired in bundles	3	5
Cranes, iron, mail, railroad	2	
Crowbars; see Special Iron.		
Cylinders, for holding acid; see Drums, Iron.		
Dogirons, cast, value limited to 2 cents per pound; same as Castings.		
Dogirons, N. O. S., packed	2	
Doors	4	
Door hanger and tracks, N. O. S.; same as Hardware.		
Door hangers and tracks, in crates or wired together, in bundles	4	
Drawbars (not automatic couplings), crated or wired in bundles		6
Drive-well points, boxed	2	
Drums, empty or returned, used for transporting coal oil or its products, L. C. L	1	3
Same, C. L	3	6
Drums, iron, empty or returned, N. O. S	6	
Drums, tubes, cylinders, egg-shaped retorts, for holding acids, when open cars are required for transportation	1	
Fencing, expanded iron	5	
Fencing, N. O. S	3	5
Fencing, field, woven wire, in rolls	5	
Fenders, for street cars, L. C. L	2	3
Same, C. L	4	6
Filings and rust, iron; see Special Iron articles.		
Fire escapes, with or without water-pipe, in sections not over fifteen feet in length, in bundles or crates	3	5
Fish bars, fastenings, and steel rail braces; see Special Iron.		
Fittings, pipe; see Pipe Fittings, iron.		
Fixtures, viz.:		
Awnings and shade; see Awning Futures, iron.		
Grate; see Grates, parts of.		
Grindstone, not embracing cogwheels or pulleys, in boxes, bundles or casks	4	
Flasks, moulders, and pipe; same as castings.		
Flue iron; same as Sheet Iron.		
Flues, boiler	4	

I	Class.	Class if Released.
Iron and Steel—Continued.		
Flues, tobacco, sheet iron	1	
Flues, N. O. S	4	
Forgings, viz.:		
In boxes	2	
In kegs, N. O. S	5	
Parts of compresses, each piece weighing 2,000 pounds or over; see Special Iron.		
Frames, awning and shade; see Awning Frames, iron.		
Galvanized iron cornices; see cornices.		
Galvanized iron work, N. O. S	2	4
Galvanized sheet iron; see Iron, sheet.		
Grate bars; same as Castings.		
Grate baskets, fronts, fenders and frames; see Grates, parts of.		
Guards, for street cars, L. C. L	2	3
Same, C. L	4	6
Gutters, hanging, galvanized, viz.:		
Not nested, L. C. L		1
Same, C. L		4
Same, nested, in crates, L. C. L		2
Same, C. L		4
Harrow teeth, in kegs or barrels; see Special Iron.		
Harrow teeth, packed, N. O. S	6	
Hinges, in boxes, contents marked or stenciled thereon	4	
Hinges and hooks, in kegs, barrels or casks, contents marked or stenciled thereon	5	
Hods, brick or mortar, S. U	3	
Same, K. D	5	
Hooks; see Hinges, iron.		
Hydrants, fire plugs and water gates, cast iron, L. C. L	4	
Same, C. L	5	
Ingots, steel; same as Blooms and billets, steel.		
Iron, sulphate of, shipped to fertilizer factories; see Fertilizers.		
Jail work; see Prison work, iron.		
Kegs, powder, sheet iron, owner's risk of wet and rust, L. C. L		1
Same, C. L., minimum weight 20,000 pounds		5
Kettles or pans, large, cast iron	2	4
Kilns, lime, or parts thereof, manufactured of sheet or boiler iron, with cast-iron doors, door frames, grates and floors, crated, boxed or in bundles, K. D., released, L. C. L		6
Same, released, C. L.; see Special iron.		
Same, not released, C. L	5	
Knuckles, steel, parts of patent car couplers; see Special Iron.		
Lap-rings; see Special Iron.		
Lasts, shoe, in boxes or barrels, value limited to two cents per pound, contents described on packages	4	5
Lathing, expanded iron	5	
Lathing, in boxes or bundles, L. C. L	3	

I	Class.	Class if Released.
Iron and Steel—Continued.		
Same, C. L	6	
Links and pins, viz.:		
In boxes	2	
In kegs	5	
In bundles, barrels or casks; see Special Iron.		
Magazines, powder, portable, empty	1	
Magazines, powder, stationary, K. D. flat, in bundles, crates or boxes	4	
Mandrels, blacksmiths'; same as Anvils.		
Mangers or hay racks, viz.:		
Loose, L. C. L	2	3
Wired in bundles or nested and crated, L. C. L	3	4
Wired in bundles or nested and crated or loose, C. L., minimum weight, 15,000 pounds		5
Mantels, not packed	1	3
Mantels, packed	2	4
Matting, floor, in rolls or bundles, owner's risk of wet and rust	1	2
Mattocks, in boxes	2	
Mattocks, in bundles, barrels or kegs; see Special Iron.		
Moulds, bottle, loose	2	
Moulds, ingot, crated	4	6
Muck and puddle bar iron, L. C. L.; same as Pig Iron, L. C. L.		
Muck and puddle bar iron, per ton of 2,240 pounds, C. L.; same as Pig Iron, per ton of 2,268 pounds, C. L.		
Nail rods, packed	2	
Nail rods, not packed	6	
Nails, viz.:		
In boxes (nails and spikes, N. O. S.)	2	
In boxes (horse and mule shoe)	5	
In bags (nails and spikes)	3	
In kegs (finishing)	5	
In kegs (wire); see Special Iron.		
In kegs (nails and spikes, N. O. S.); see Special Iron.		
Pans, sheet iron or dripping, nested, boxed or crated, L. C. L		3
Same, C. L., minimum weight 20,000 pounds		4
Picks, in boxes	2	
Picks, in bundles, barrels or kegs; see Special Iron.		
Pig iron, L. C. L.; 20 per cent higher than C. L.		
Pig iron, C. L	M	
Pins, coupling; see Links and Pins, iron.		
Pipe, viz.:		
Cast, released; see Special Iron.		

NOTE.—When "Special" rates are applied the minimum C. L. rate will be, when cars are loaded wholly with pipe 18 inches or more in diameter, 24,000 pounds; when cars are loaded wholly or in part

I	Class.	Class if Released.
Iron and Steel—Continued.		
with pipe less than 18 inches in diameter, 30,000 pounds.		
Lined with cement; see Special Iron.		
Spiral, manufactured of sheet iron	1	
Spiral, water, riveted, not manufactured of sheet iron, crated or wired in bundles, L. C. L	3	
Same, C. L	4	
Wrought iron, spiral or bent, part of ice machinery, shipped separate from machinery, L. C. L	3	
Same, C. L	4	
Wrought, released; see Special Iron.		
Pipe fittings, viz.:		
In bags	3	
In boxes	2	
In casks. barrels or kegs; see Special Iron.		
Loose	3	
Iron, and iron pipe joints, wired in bundles, L. C. L.; Special Iron rates.		
Planished iron packed	4	
Plate, galvanized, in boxes, crates or bundles	3	5
Plow beams and handles, L. C. L	4	
Same, C. L	6	
Plow clevises, couplers, frogs, heelbolts, moulds, plant fenders (in bundles or in kegs, barrels or casks), plates, points and wings; see Special Iron.		
Plow iron, plow steel, iron plow parts, etc., in boxes; same as hardware, N. O. S.		
Plow steel; see Special Iron.		
Plugs, fire; see Hydrants, iron.		
Poles, electric light or railway; see Special Iron.		
Porch supports, in barrels or casks, and contents marked thereon	4	
Posts, viz.:		
Fence; see Special Iron.		
Hitching, statues or images		1
Hitching, N. O. S	4	6
Prison work, viz.:		
Jail plate; see Special Iron.		
N. O. S., L. C. L	4	
N. O. S., C. L	6	
Racks, hay; see Mangers, iron.		
Rail benders	3	
Railing	3	5
Rails, viz.:		
Old, returned, C. L.; same as Scrap Iron.		
Portable railway tracks, iron, wood, or iron and wood combined, K. D. flat, L. C. L	4	
Same, C. L	5	
When too long to be loaded in 36-foot box cars, minimum wt. of 4,000 pounds charged on each shipment. Where more than one car is required, minimum weight of		

I	Class.	Class if Released.
Iron and Steel—Continued.		
4,000 pounds charged for each car		1
N. O. S.; see Special Iron.		
Retorts, viz.:		
Egg-shaped, for holding of acid; see Drums, iron.		
For manufacture of gas, L. C. L		4
Same, C. L		5
N. O. S	6	
Rods, box or wagon, in boxes	2	
Same, in bundles	3	
Rollers, cotton mill; see Machinery.		
Roofing, in boxes, crates or bundles	4	6
Russia iron, in rolls or bundles, wired or crated	4	
Rust, iron; see Special Iron articles.		
Sadirons, viz.:		
In boxes, unless requirements named below are complied with	2	
In boxes, contents to be plainly marked on boxes and contract to be made by shipper that no other articles shall be put in the boxes; see Special iron.		
In barrels or casks, released; see Special Iron.		
Safe doors; same as Safes.		
Safes:		
Each weighing over 10,000 pounds (safes and vaults)	1	
Each weighing over 6,000 lbs. and not over 10,000 pounds	2	
Each weighing over 3,000 pounds and not over 6,000 pounds	3	
Each weighing 3,000 pounds or less	4	
Iron, C. L., minimum weight 24,000 pounds, to be loaded by shipper and unloaded by consignees, O. R. C. and B	5	
Sash weights, N. O. S., unpacked; see Special Iron.		
Sawdust, iron rusted; see Special Iron articles.		
Scales and scale beams, manufactured wholly of iron and so marked on package, in bundles or boxes, K. D	3	
Scrap iron; see Special Iron.		
Screws, in barrels, boxes or kegs, contents of pack'ge stamped or marked thereon	4	
Sheet iron, viz.:		
Cut in strips for stove-pipe, nested flat and crated	4	6
Galvanized; same as Sheet Iron.		
Plain or corrugated	4	6
Planished, in Russia matting	2	
Same, packed in metal cases with wooden covers	4	
Perforated sheet iron or steel, for making screens	4	
Shingle bands, sheet iron in bundles or barrels; see Special Iron.		
Shoes, horse and mule; see Special Iron.		

I	Class.	Class if Released.
Iron and Steel—Continued.		
Shutters	4	
Sidings, stamped in imitation of brick	4	6
Sinks, unpacked, L. C. L		3
Same, C. L		5
Sinks, in barrels or boxes, L. C. L		4
Same, C. L		5
Skeins, vehicle and wagon axle; see Boxes, Iron.		

I	Class.	Class if Released.
Iron and Steel—Continued.		
Skelp iron; see Special Iron.		
Sledges and wedges, viz.:		
In boxes and so described thereon	2	
In barrels or kegs	5	
Loose	3	
Sledges without handles, wired together; see Special Iron.		
Slugs, for brake shoes; see Brake Shoe Slugs.		

CLASS A.

Iron and steel articles (not boxed or crated, unless so specified)—Continued.

Special, consisting of the following articles:

NOTE.—Commodity rates on "Special Iron" will apply on all articles enumerated in the following list. In the absence of commodity rates, Class "A" rates will apply.

Architectural, consisting of columns, pedestals, capitals, saddles, door and window jambs, plates, door, and window jambs, plates, sills, lintels, rolled beams, channel bars and girders.
Axles, car.
Axles, carriage or wagon, loose or wired together.
Bar, band, boiler, hoop and plate, all unpacked.
Bar steel, crated, so as to permit easy inspection.
Bolts, nuts, rivets or washers, in kegs, casks, barrels or drums.
Boxes and skeins, vehicle, in kegs, barrels or casks, released.
Boxes and skeins, wagon axle, loose, owners to load and unload, C. L.
Brake beams, iron.
Brakeshoes, wired in bundles.
Bridge iron.
Bridge material.
Car replacers, in bundles.
Castings, draft, iron.
Castings (not machinery) or parts thereof, each piece weighing 200 pounds or over, unpacked, owner's risk of breakage.
Castings or forgings, parts of compresses, each piece weighing 2,000 pounds or over, owners to load and unload.
Castings in carloads. Castings, rough, N. O. S., not machinery nor parts thereof, nor sewing machines, nor parts thereof, nor stove castings; packed in barrels, kegs or loose.
Cattle guards, wrought.
Chains, in barrels or casks, value limited to two cents per pound.
Couplers, or parts thereof, car, patent, loose, owner's risk of wet, rust or breakage.
Crowbars.
Filings, iron.
Fishbars, fastenings and steel rail braces, frogs, railroad.
Harrow teeth, in kegs or barrels.
Jail plate.
Kilns, lime or parts thereof, manufactured of sheet or boiler iron, with cast-iron doors, door frames, grate and floors, K. D., crated boxed or in bundles, released, C. L.
Lap rings.
Links and pins, railroad, in bundles, barrels or casks.
Mattocks, in bundles, barrels or kegs.
Nails and spikes, in kegs (estimated weight 106 pounds per keg.)
Nails and spikes, in double kegs (estimated weight 208 pounds per keg.)
Nails, wire, in kegs(estimated weight 106 pounds per keg.)
Nails, wire, in double kegs (estimated weight 208 pounds per keg.)
Picks, in bundles, barrels or kegs.
Pipe, cast, released.
Pipe, lined with cement, released.
Pipe fittings, in kegs, casks or barrels.
Pipe fittings, wired in bundles, C. L.
Pipe, wrought, released.
Plow clevises, couplers, frogs, heel bolts, moulds, plant-fenders (in bundles or in kegs, barreis or casks), plates, points, wings.
Plow steel.
Poles, electric light or railway.
Posts, fence; Railroad.
Rust, iron.
Sadirons, in barrels or casks, released.
Sadirons, in boxes, contents to be plainly marked on boxes and contract to be made by shipper that no other article shall be put in the boxes.
Sash weights, unpacked.
Sawdust, iron, rusted.
Scrap iron, packed, any quantity.
Scrap iron, loose, C. L.
Shingle bands (sheet iron), in bundles or packed in barrels.
Shoes, horse, mule and ox (estimated weight 106 pounds per keg.)
Skelp iron.
Sledges, without handles, wired together.
Splices, switches, switch chairs, railroad.
Stand-pipe, K. D.
Staples, fence, in barrels or kegs.
Timber hangers; Tires, Wagon.
Truck, car; Wheels, car.
Wire fence, iron (not woven), on reels or in coils, loose or packed, in barrels, O. R. of wet and rust.*

*NOTE.—On mixed C. L. of iron-fence wire and nails, the C. L. rate on the highest classed article may be applied.

I	Class.	Class if Released.
Iron and Steel—Continued.		
Splices, railroad; see Special Iron.		
Sponge, iron (purifying material), L. C. L	3	
Same, C. L	6	
Springs, viz.:		
Car	6	
Carriage	6	
Seat (not wire)	6	
Stand pipe; see Special Iron.		
Staples, fence, in barrels or kegs; see Special Iron.		
Stay guards for fence wire; see Wire, Fence.		
Steel, granulated; same as Shot.		
Steel, packed; same as Hardware.		
Statuary, chairs and lawn ornaments, boxed or crated	1	2
Stop-cock boxes; same as Castings.		
Swage blocks; same as Anvils.		
Switches and switch chairs, railroad; see Special Iron.		
Tacks, in boxes and contents described thereon	4	
Tacks, in kegs or barrels	5	
Tagger's iron; same as Tin Plate.		
Tags, sheet iron; same as Tags, Tin.		
Tanks, galvanized iron, N. O. S.	1	
Tanks, not over 30 feet long; same as Boilers.		
Tiling sidewalk, iron and glass; see Tiling.		
Tires, locomotive	6	
Tires, wagon; see Special Iron.		
Toecalks, in boxes	2	
Toecalks in kegs	6	
Traps, viz.:		
Animal, entirely of iron or steel, packed	2	
Sewer gas or grease, loose	2	3
Same in barrels or boxes	3	4
Tree protectors, S. U	1	
Same, K. D., nested	3	
Troughs, galvanized iron, N. O. S	1	
Troughs, eave, galvanized, viz.:		
Not nested, L. C. L		1
Same, C. L		4
Same, nested in crates, L. C. L		2
Same, C. L		4
Trucks, car; see Special Iron.		
Trunk covering, iron; see Trunk Covering.		
Tubes, for holding acid; see Cylinders, Iron.		
Tubing, not boiler flues and not threaded on end, L. C. L	5	
Same, C. L	6	
Tubs, bath	1	3
Galvanized iron, closely nested	1	3
Tubs and buckets, galvanized iron, C. L., minimum weight 20,000 pounds		4
Tubs, wash or laundry, legs off	1	3
Turnbuckles; see Buckles, Turn, Iron.		
Urns	3	5
Valves; see Valves, Metal.		
Vault work, L. C. L	4	
Vault work, C. L	6	
Vaults; see Safes, Iron.		

I	Class.	Class if Released.
Iron and Steel—Continued.		
Vises	4	
Water-closet cisterns, cast	2	3
Water-closets, loose		1
Same, packed or crated	2	3
Water gates; see Hydrants, iron.		
Wedges; see Sledges, iron.		
Weights, folding bed; same as Castings.		
Wheel flanges, in bundles		5
Wheels, car; see Special Iron.		
Wheels, well, in barrels or casks and contents marked thereon	4	
Windlasses	4	6
Wrenches, N. O. S, and so described on packages	2	
Ironing boards, wood, boxed or packed, L. C. L	4	
Ironing boards, in bundles, L. C. L	3	
Ironing boards, C. L	6	
Iron, sulphate of; same as Copperas.		
Isinglass, viz.:		
Brewers', manufactured of fish bone, packed in barrels or casks and shipped to breweries	1	
N. O. S	3 T 1	
Ivory	1	
Ivory, black	3	
J		
Jackscrews and wagon jacks	3	
Jail work; see Iron and Steel articles.		
Japan dryer, viz.:		
In cans, not boxed	1	
In cans, boxed	2	
In barrels or kegs	2	
Japanware	1	
Japonica	4	
Jars, glass; see Glass and Glassware.		
Jeans; see Dry Goods.		
Jellies, N. O. S.; see Preserves.		
Jelly, powdered	1	
Jelly, powdered, packed in wood	4	
Jugs; see Earthenware.		
Juices, fruit; see Preserves.		
Junk and jute	6	
Jute butts	A	
Jute waste; see Waste.		
K		
Kainit, N. O. S., L. C. L	5	
Kainit, N. O. S., C. L	6	
Kainit, when shipped to fertilizer factories; see Fertilizers.		
Kalsomine; see Wall Finish.		
Kaolin, in casks, barrels, hogsheads or tierces, L. C. L	5	
Same, C. L	6	
Kegs, powder, manufactured of iron; see Iron and Steel articles.		
Kegs, empty, N. O. S.; see Barrels.		
Kem-Kom, in barrels; see Boiler Compounds.		
Kerosene; see Oil, Coal.		
Kerseys; see Dry Goods.		
Kettles, large iron; see Iron and Steel articles.		

K	Class.	Class if Released.
Kilns, lime, iron; see Iron and Steel articles.		
Kilns, lumber drying.		
L. C. L		3
Same, C. L		6
Kilns, portable, for firing decorated china, procelain, pottery, etc., boxed, O. R. B	2	
Kindling, fire, viz.:		
Pine or other woods, cut in stove lenghts, in crates or bundles; same as Lumber.		
Sawdust, rosin or tar mixed, in packages, boxed or crated. so as to admit of inspection, L. C. L	6	
Same, C. L	A	
Knapsacks	1	
Knitting factory products, made wholly of cotton, in bales, at owner's risk of chafing, or in boxes, when specific name of article and shipper's name are plainly marked on outside of package and stated in receipt or bill of lading	5	
Knives, hay; see Agricultural Implements.		
Knobs, door, mineral, value limited to $1 per dozen	3	
Knuckles, steel, parts of patent car couplers; see Iron and Steel articles.		
Koalspar, in barrels	3	4
Kowrie; see Gum.		
Kraut; see Sauerkraut.		
Kryolith, in casks or drums	6	
L		
Labels, paper, in boxes, prepaid or guaranteed	2	
Labels, tree, wooden, boxed	3	
Ladders, viz.:		
Not over 30 feet long	1	
Over 30 feet long, taken only by special contract.		
Rope, packed or in bundles	3	
Step, L. C. L	1	
Same, C. L., minimum weight 12,000 pounds	4	
Step and chair combination; see Furniture.		
Lampblack, in boxes, barrels or casks	3	
Lamps and lamp goods, packed	1	2
Lanterns, glass; see Glass and Glassware.		
Lanterns, paper, plain or decorated, K. D., packed	D 1	
Lap rings; see Iron and Steel articles.		
Lard, viz.:		
NOTE.—With shipments of lard no freight charge will be made for such an amount of ice as is necessary to preserve it in transit.		
In tin cans, not boxed	2	5
Except in tin cans, not boxed	4	B
Last blocks, wooden; see Blocks.		
Lasts, shoe, iron; see Iron and Steel articles.		

L	Class.	Class if Released.
Lasts, shoe, N. O. S	3	
Lathing, iron or steel; see Iron and Steel articles.		
Laths, actual weight; same as Lumber.		
Launches, gasoline and naphtha, L. C. L	4 T 1	
Same, C. L., minimum weight 10,000 pounds	2	
Lawn ornaments, iron; see Iron and Steel articles.		
Lead, viz.:		
In boxes	5	
In casks or pigs	6	
Bar or sheet	5	
Black, in kegs or barrels (shipper's option)	5	
Glazier's, on reels, crated	4	
Red and white; same as Paints.		
Sublimate of, in kegs, half-barrels or barrels	5	
Lead dross and skinmings	6	
Lead pipe; see Pipe.		
Leaders; see Conductors.		
Leather, viz.:		
Board; see Board, Leather.		
In rolls or boxes, L. C. L	3	
Same, C. L., minimum weight 20,000 pounds	4	
Loose, N. O. S	1	
Shoe heels and shoe taps, in barrels	3	
Leather scraps, shavings or skivings, in packages or in bales. (Leather scraps will include trimmings cut from side leather or obtained in the manufacture of leather goods)	A	
Leatheroid boxes; see Boxes, Leatheroid.		
Leaven, bread, self-raising; same as Baking Powders.		
Leaves, Palm; see Palms.		
Leaves, powdered, in boxes or barrels	1	
Leaves, pressed, in barrels, bales or boxes, value limited to 6 cents per pound, L. C. L	3	
Same, C. L	5	
Lemon or lime juice; see Fruit Juices.		
Lemons; see Fruit, Green.		
Lentils, in bags, boxes or barrels	3	
Licorice, viz.:		
In bags, boxes or barrels	3	
In mats, roots or sticks	3	
In mass, boxed	4	
Licorice root, ground, in boxes or barrels	3	
Lighters, cigar; see Cigar Lighters.		
Lighthouse apparatus, consisting of lenses, lanterns, brass bearings, wooden models, etc., C. L	1	2
Lightning-rods, in bundles	2	
Lightning-rods, in boxes	3	
Lightning-rod fixtures, packed	2	
Lime, viz.:		
In casks or barrels, L. C. L., 20 per cent higher than C. L.		
Lime in barrels and cement in barrels or bags, mixed C. L., 24,000 minimum, same as cement, C. L. (estimated		

L	Class.	Class if Released.
Lime—Continued. weights as shown under Cement.)		
Lime, in bbls., estimated weight: Rockland 230 pounds, all other 110 pounds per barrel, Class K, less 10 per cent.		
Acetate of, L. C. L	6	--------
Same, C. L.; see Fertilizers.		
Carbonate of, in barrels or casks; same as Lime.		
Chloride of, in barrels or casks	6	--------
Chloride of, N. O. S	4	--------
Liquid, prepared for white-washing; see Wall Finish.		
Phosphate of, in barrels, L. C. L	4	--------
Same, C. L	6	--------
Slacked for agricultural purposes in bulk or bags, 20 per cent less than fertilizers.		
Limestone, viz.:		
Ground, in barrels, L. C. L	5	--------
Same, C. L	6	--------
N. O. S.; same as Marble and Granite.		
Linings, flue: see Flue Linings.		
Links; see Iron and Steel articles.		
Linseed; see Seed.		
Lintels, slate; see Slate Lintels.		
Linters; see Cotton Re-gins and Linters.		
Liquid, carbonate; see Gas, Carbonic Acid.		
Liquors, alcoholic, viz.:		
NOTE.—The passing free of advertising matter with liquors is not allowed.		
Alcohol, in cans, boxed	1½	1
Alcohol, N. O. S.; same as Whiskey.		
Bitters; same as Liquors, N. O. S.		
Gin; same as Whiskey.		
High wines; same as Whiskey.		
Whiskey, in glass, packed in barrels	1	2
Whiskey, in glass, packed in boxes or baskets, each package weighing not less than 20 pounds	1	2
Whiskey, in glass or stone, packed in boxes or baskets, each package weighing less than 20 pounds, C. L, minimum weight 10,000 pounds, release as below to be signed	--------	1½
Same, L. C. L	Not	taken
Whiskey, in glass or stone, in bulk, car-loads or less	Not	taken
Provided, further, that the release to apply on shipments of whiskey, in glass or stone, packed in boxes or baskets, each package weighing less than 20 pounds, car-loads, minimum weight 10,000 lbs., etc., read as follows:		
------ hereby release the -------- Railroad Company and its connections from all waste and breakage not the result of the negligence of the railroad company or its agents.		
Whiskey, in barrels and half-barrels or kegs (estimated weight 420 pounds per barrel, 210 pounds per half-barrel, kegs at actual weight), N. O. S	2	3
Whiskey, domestic wines and domestic brandies, in barrels, half-barrels and kegs (estimated weight 420 lbs. per barrel, 210 pounds per half-barrel, kegs at actual weight), owner's risk of leakage, value limited to 75 cents per gallon	--------	H
Whiskey, for export, in wood, must be charged at actual weight when obtainable. When not obtainable, must be charged at estimated weight of 410 pounds per barrel.		
N. O. S., in glass, packed in boxes, baskets or barrels	1½	1
N.O.S., in wood, actual weight	1	2
Wine, in iron drums, released, and value limited to 75 cents per gallon in case of total loss	--------	H
Liquors, iron, in carboys	3	4
Liquors, red, not alcoholic or malt in carboys	3	4

Live stock, subject to the following rules, viz.:

SUBSTITUTING AND PARTIAL UNLOADING IN TRANSIT.

Shippers will not be permitted to unload and dispose of any portion of car-load shipments of live stock en route, except upon payment of the less than car-load rate upon the portion so unloaded. In order to be entitled to the car-load rate, the number and kind as way-billed must go through to destination.

MAXIMUM VALUATIONS OF LIVE STOCK SHIPMENTS.

Horses or mules, each	$75.00
Mare or colt, together	100.00
Jacks or stallions, each	150.00
Cow and calf, together	35.00
Domestic horned animals, each	30.00
Calves, hogs or sheep, each	5.00

Live stock, subject to the following rules—Continued.

FREE TRANSPORTATION OF ATTENDANTS IN CHARGE OF LIVE STOCK.

(The following rules are applicable as well to local live stock traffic as to competitive traffic:)

Persons in charge of live stock may be carried free at the option of the railroad company on passenger trains immediately preceding or following the shipment of stock or on the same train with the stock as follows:

One man to pass free with one or two cars; two men to pass free with three or four cars; three men to pass free with five to seven cars; four men to pass free with eight or more cars; which last is the maximum number of persons that will be passed free on any train with live stock from one shipper to one consignee and destination.

All persons thus passed are at their own risks of personal injury from any cause whatever, and the railroad company will not be responsible for any loss of their personal effects.

Full rates will be charged for one or more attendants with live stock shipments in L. C. L. quantities and for extra attendants with carload shipments.

No free or reduced transportation will be given either to attendants or shippers of live stock except as above provided.

Agents must not issue more than one live stock contract on any consignment of live stock from one shipper to one consignee and destination, but must enter the description of the entire shipment with car numbers on one contract.

Full fare returning will be charged all attendants who have accompanied live stock shipments.

L	Class.	Class if Released.
Live stock, L. C. L.; see Rules Governing Weights	2	4
Live stock, C. L.	3	N
Locomotives; see Railroad Rolling Stock Equipment.		
Locomotive cabs, S. U., requiring flat or gondola car, minimum weight 4,000 pounds each, L. C. L.	1	--------
Same, K. D. flat, crated or boxed, L. C. L.	3	--------
Locomotive headlights; see Headlights.		
Locomotive pilots; see Pilots.		
Locomotive tires; see Iron and Steel articles.		
Locks, viz.: Padlocks, rimlocks; value limited to $2.50 per doz.	3	--------
Logs, rough, dogwood, etc. See Circular No. 14.		
Logs, saw	P	S
Log-wood, extract, in barrels or casks	4	5
Log-wood, extract, N. O. S	2	--------
Looking glasses; see Glass and Glassware, Mirrors.		
Looms; see Machinery and Machines.		
Lounges; see Furniture.		
Lumber, common, dressed, C. L.	P	S
Lumber, common, dressed, L. C. L., 20 per cent higher than Class K.		
Lumber, common, rough, C. L	P	S
Same, L. C. L., 20 per cent higher than Class K.		
Lumber, hickory, dogwood, and persimmon timber, round or split, C. L., same as lumber.		
Lumber for the manufacture of packing cases and tobacco-box material in shooks, bundles, or plank, rough or dressed, C. L., same as lumber, C. L. (not to apply to cigar-box material).		
Lumber, mahogany, walnut, maple, cherry and white pine, C. L.	--------	S
Lumber—Continued.		
Same, L. C. L., 20 per cent higher than Class K.		
Same, dressed, L. C. L.	4	5
Lye, concentrated	5	--------
M		
Macaroni, vermicelli and spaghetti	2	--------
Machinery and machines, C. L. (owners to load and unload) viz.:		
Blowers, rotary, iron, minimum weight 20,000 pounds, viz.:		
When capable of being loaded in box cars	4	6
When open cars are required	--------	6
Cotton and woolen machinery, viz.:		
Cylinders, parts of cotton and woolen mill machinery, but shipped separate therefrom, set up, packed, not capable of being loaded in box cars, minimum weight 20,000 pounds	--------	3
Cotton mill rollers, iron and steel	1	2
N. O. S.; same as Machinery N. O. S., C. L.		
Dynamos, minimum weight 20,000 pounds	--------	4
Elevator cars, passenger or freight, minimum weight 20,000 pounds	--------	5
Fans, exhaust; same as Blowers, rotary.		
Generators, gas and gas machines, detachable parts K, D. and boxed, crated or wired together, when open cars are required, minimum weight 20,000 pounds	--------	6
Mills, cotton-seed oil, minimum weight, 20,000 pounds	6	--------
Motors, electric; same as Dynamos.		
Pumping; see Pumps and Pump Material.		

M	Class.	Class if Released.
Machinery—Continued.		
Range and bath boilers	1	
Rolls, iron or corrugated, parts of grist mill machinery, when returned for repairs, will be forwarded to repair point at full tariff rates, and will be returned over the same route, owner's risk released, at one-half tariff rates, when accompanied by freight bill showing the forwarding to repair point at full tariff rates. Such freight bill must be attached to way bill, and will be the authority for the use of half rate returning, provided such return is made within sixty days from date of forwarding for repairs.		
Sewing machines, charged at actual weight, minimum weight 20,000 pounds (excess of quantity receipted for on one bill of lading and loaded in additional car or cars to be charged for as per Rule 22 *d*)	4	
Steel gears and pinions for motors on street cars, same as Machinery N. O. S., C. L.		
Street sweeping, set up, requiring flat or gondola cars, minimum weight 5,000 pounds each	5	
Same, knocked down (brushes crated), loaded in box cars.		
N. O. S., all kinds, boilers, engines or parts thereof, minimum weight 20,000 pounds		6
Biscuit machines, boxed or crated	2	3
Blowers, rotary, iron, capable of being loaded in box cars	1	2
Boilers, steam, 30 feet and over	1	
Boilers, under 30 feet in length; same as Machinery N. O. S., L. C. L.		
Bottling apparatus, for soda water or other effervescing liquids fully boxed	3 T 1	1
Brick machines	4	
Cotton and woolen mill machinery, viz.:		
Beams, packed	4	
Beams, wooden, warp, cylinders, spools, bobbins and shuttles, returned to be refilled	6	
Bobbins, shuttles and spools, wooden, packed	4	
Cards, hand, packed	1	
Cones, paper, nested, packed	3	
Cylinders, parts of cotton or woolen mill machinery, shipped separately therefrom, set up, packed		1
Same, not capable of being loaded in box cars, minimum weight to be charged for each shipment 4,000 pounds		1
Looms; see Machinery and Machines, Looms.		
Rollers, iron and steel	1	2

M	Class.	Class if Released.
Machinery—Continued.		
Tubes, paper, parallel (not nested), packed	2	
N. O. S., set up	D 1	1½
Same, crated	1½	1
Same, boxed, knocked down	1	2
Cutters, meat	2	
Dynamos		1
Elevator cars, passenger or freight, S. U		D 1
Same, K. D		2
Engines, caloric, fire, portable or stationary	2	3
Engines and machinery hoisting		4
Extinguishers, fire, on wheels; see Extinguishers.		
Fans, exhaust; same as Blowers, Rotary.		
Fence machines	2	3
Flues, boiler; see Flues.		
Gas generators and gas machines, detachable parts K. D. and boxed, crated or wired together, when open cars are required, minimum weight of 4,000 pounds to be charged for each complete machine	1	2
Grain conveyors, iron tubes, in sections 12 feet long or less, loose, or in crates or bundles		5
Gauges, steam	1	
Hangers	4	5
Hemp machines; see Agricultural Implements.		
Log loaders		4
Looms	3 T 1	1½
Loom harness and reeds	1	
Loom harness shafts or sticks; same as Picker Sticks.		
Mills, viz.:		
Barilla bark	4	
Cotton-seed oil	4	
Flour, roller	2	
Saw; see Machinery and Machines, Sawmills.		
Motors, electric; same as Dynamos.		
Mowing machines; see Agricultural Implements.		
Picker sticks	4	
Presses, viz.:		
Cotton; see Agricultural Implements.		
Printing, S. U	D 1	1
Printing, not boxed, K. D	1	2
Printing, boxed or crated, K. D	3	
Pulleys	4	5
Pulley blocks, N. O. S	4	
Pulley wheels and blocks, manufactured wholly of iron and so marked on package, wired in bundles	4	
Pumping; see Pumps and Pump Material.		
Range and bath boilers	2	3
Same, C. L	4	5
Reaping machines; see Agricultural Implements.		
Rollers, sugar	2	3
Rolls, grinding and corrugated; same as Mills, flour.		
Rolls, iron or corrugated, parts of grist mill machinery, when returned for repairs.		

M	Class.	Class if Released.
Machinery—Continued.		
will be forwarded to repair point at full tariff rates, and will be returned over the same route, owner's risk, released, at one-half tariff rates, when accompanied by freight bill showing the forwarding to the repair point at full tariff rates. Such freight bill must be attached to way-bill, and will be the authority for the use of half-rate returning, provided such return is made within sixty days from the date of forwarding for repairs.		
Sawmill gearing and saws, boxed	2	
Sawmills, carriages over 16 feet in length	2	3
Sawmills, carriages, not over 16 feet in length	3	4
Seamers, roofing, for shaping roofing tin	2	3
Sewing machines, charged at actual weight, viz.:		
Not boxed	3 T 1	
Boxed or crated (including parts thereof), S. U	1½	1
Same; completely K. D	3	
Partly K. D. (that is head and box taken off and placed underneath, between the legs)	2	
Shafting	4	5
Shingle machines	2	
Smut machines; see Agricultural Implements.		
Stave-sawing machinery	2	3
Steel gears and pinions for motors on street cars; same as Machinery, N. O. S., L. C. L.		
Street sweeping; set up, requiring flat or gondola cars	1	
Same; knocked down (brushes crated), loaded in box cars	1	
Stump pullers, K. D	4	
Tobacco screws and fixtures	4	
Tools, machinists' (planers, lathes), etc	2	3
Turntables; same as Machinery, N. O. S.		
Washing machines	2	
Weighing machines, automatic	D 1	1
Wheels, water, turbines	3	
N. O. S	2	3
Mackolite products; same as Tile, hollow, fireproof.		
Madder	3	
Magazines, powder, iron: see Iron and Steel articles.		
Magazines, powder, portable, empty, N. O. S	1	
Magnesite, crude, viz.:		
In boxes or kegs, L. C. L	4	
Same, C. L	5	
In barrels, bags or casks, L. C. L	5	
In bulk, C. L	6	
Magnesium, chloride of, in barrels or casks	6	
Mail chutes; see Chutes, Mail.		
Malt	D	
Malt, in boxes	1	
Malt, extract, in glass, packed; same as Ale.		
Malt, flake; same as Cerealine.		
Malt sprouts or skimmings, in barrels or sacks, L. C. L	5	6
Same, C, L		D
Mandrels, iron or steel; see Iron and Steel articles.		
Manganese, ground, packed	5	
Manganese, crude, C. L	P	
Manganese, packed, L. C. L, 20 per cent. higher than Class K.		
Manganese, released, value limited to $18 per ton of 2,000 pounds so expressed in bill of lading; special iron rates.		
Mangers, iron; see Iron and Steel articles.		
Manhole covers; see Iron and Steel articles.		
Manilla	3	
Mantels, viz.:		
Iron; see Iron and Steel articles.		
Slate, packed	2	3
Wood, boxed	2	
Maps, boxed	1	
Marble and granite, viz.:		
Blocks or slabs, marble, slate, granite or stone, including furniture marble, dressed, hammered, chiseled or polished, boxed or crated (other than tombstones or monuments, or parts thereof, lettered), value limited to 40 cents per cubic foot, L. C. L	3	4
Same, C. L	4	5
Blocks or slabs (marble or granite), rough or sawed, but not dressed, value limited to 20 cents per cubic foot	5	6
Crushed granite, L. C. L	6	
Same, C. L	A	
Dust, marble	A	
Dust, stone, for street-paving purposes (not crushed stone or marble dust), released, C. L.; same as Cement, C. L.		
Rough in bulk, C. L	P	
Same, L. C. L	A	
Statuary, marble or granite; see Statuary.		
Tile, Marble; See Tile.		
Tombstones and monuments; see Monuments.		
Marble or granite, all kinds, N. O. S	1	
Marbles, in boxes or casks	4	
Mariners' compasses; see Instruments, nautical.		
Marking fluid; see Ink.		
Marl, 80 per cent of Fertilizer rate. Same, in bulk, not taken.		
Matches, properly marked and packed alone, L. C. L	1	
Matches, C. L	3	
Match splints; packed in cases, L. C. L	3	
Match splints, C. L	5	
Mats, viz.:		
Door, wire, iron, steel or rubber	1	2
Grass, hair, hemp or cocoa	2	
N. O. S	1	
Old oil press, shipped from oil mills	6	
Matting, floor, iron or steel; see Iron and Steel articles.		

M	Class.	Class if Released.
Matting, N. O. S	2	--------
Pine Fibre	6	--------
Mattocks; see Iron and Steel articles.		
Mattresses; see Furniture.		
Meal, viz.:		
Corn, in barrels, actual weight of packages and contents to be charged for	D	--------
Corn, N. O. S	D	--------
Cotton-seed; see Fertilizers.		
Flax seed, L. C. L	3	--------
Flax seed, C. L	D	--------
Fossil, in bags, L. C. L	3	--------
Same, C. L	5	--------
Gluten; see Glucose refuse.		
Linseed, L. C. L	3	--------
Same, C. L	D	--------
Linseed-oil meal; same as Meal, cotton-seed; see Fertilizers.		
Oat; see Oat meal.		
Peanut	D	--------
Rice; see Rice Meal.		
Measures, wooden, L. C. L.; same as Woodenware, N. O. S.		
Same, C. L., minimum weight 12,000 pounds	4	6
Meats, all shipments to be charged at actual weight, viz.:		
NOTE.—The stopping in transit and partial unloading of car-load shipments of fresh meat or other packing-house products, is not permissible, and Association lines must not protect bills of lading making such guarantee.		
Fresh, prepaid or collect freight guaranteed by shipper, L. C. L	--------	3
Fresh, of all kinds (including dressed poultry), C. L., minimum weight 24,000 pounds, viz.:		
When for Carolina territory, 20 cents per 100 pounds higher than Class B.		
Except when for Carolina territory, 10 cents per 100 lbs. higher than Class B.		
Salt, in bulk, C. L., minimum weight, 24,000 pounds (no freight charge to be made for salt and ice in same car necessary for preservation in transit, provided that not more than 2,000 pounds per car be carried free)	3	B
NOTE.—Mixed car-loads of salt meat, packed and in bulk, and of other articles in Class B, may be taken at the same rate as straight car-loads of meat, salted in bulk. This does not in any way affect the classification of shipments of fresh meats in mixed car-loads with cured meats.		
Mixed car-loads of—		
Fresh meats (dressed beef, mutton. hogs, poultry, etc.), cured, packing-house products (hams, shoulders, sides, beef, pork, lard, pigs' feet, tripe, canned meats, sausage, smoked or canned, sausage casings, grease, glue sizing, glue scrap, tallow, etc.), and butterine, in refrigerator cars, minimum weight 24,000 pounds, O. R., prepaid or guaranteed, may be taken at the car-load rate on each. When not loaded to the minimum, actual weight of fresh meat to be charged for at the car-load rate on fresh meat; actual weight of cured packing-house products and butterine at their regular rates, as per classification, except that Class B rates shall apply on such cured packing-house products as are classified B when in car-loads; and the balance to make up the minimum will be charged for at the packing-house product or Class B rate.		
NOTE—It being understood that mixed cars may consist of the three general commodity headings named above, or to be made up of articles embraced in any two of them, viz.: fresh meats and packing-house products and butterine.		
Bacon, viz.:		
In bulk, L. C. L	1	2
In bulk, C. L., minimum w'ght 24,000 pounds	3	B
In bags	B	--------
In wood	B	--------
Beef; viz.:		
Canned, in boxes	4	B
Salted, in barrels, half-barrels and quarter-barrels	B	--------
Smoked, in boxes or barrels	4	--------
Desiccated meats	4	--------
Hams; same as Bacon.		
Pigs' feet, in glass, packed	1	2
Pigs' feet, pickled	B	--------
Pork, canned, in boxes	4	B
Pork, salted, in barrels, half-barrels and quarter-barrels	B	--------
Sausage. L. C. L	6	--------
Same, C. L	B	--------
Sausage casings, in barrels or kegs	4	--------
Tongues, smoked	3	--------
Tongues, pickled, in barrels or kegs	4	--------
Tripe	B	--------
Meats, cotton-seed	2	3
Meat cutters; see Machinery and Machines.		
Meat racks; see Racks.		
Medicines, viz.:		
Patent. L. C. L	1	--------
Patent, C. L	1	3
Drugs and medicines, N. O. S.	1	--------

M	Class.	Class if Released.
Melodeons; see Musical Instruments.		
Melons, L. C. L., packed or loose, entirely at owner's risk, prepaid or guaranteed		5
Melons, C. L., prepaid or guaranteed		O
Merry-go-rounds, O. R. B., viz.:		
L. C. L		1
K. D., with machinery for operating, C. L., 20,000 pounds		5
NOTE.—Wooden horses, pertaining to merry-go-rounds, shipped separately; same as Hobby horses.		
Meter-boxes, water, made of cement, including iron covers, L. C. L	3	
Same, C. L	5	
Meters, viz.:		
Electric, boxed	1	
Gas, boxed (not taken unless boxed)	1	
Water, boxed (not taken unless boxed)	3	
N. O. S	D 1	
Mica, viz.:		
Ground, in bags, O. R. of wasting		4
Ground or scrap, in bags or barrels, value limited to 6 cents per pound, C. L		6
Same, L. C. L		5
Scrap, in barrels or casks	4	5
N. O. S	3 T 1	
Military accoutrements; see Accoutrements.		
Military equipage; see Equipage.		
Milk, condensed, viz.:		
In boxes, L. C. I	4	
Same, C. L	5	
In kegs, half-barrels or barrels, L. C. L	4	
Same, C. L	5	
In ten-gallon cans, not boxed	1	2
Malted	1	
Milk shakers, set up, boxed L.C.L.	1	
Same, K. D., boxed	2	
Millboard, asbestos; see asbestos products.		
Millinery goods; same as Dry Goods, N. O. S.		
Millo-maize	3	
Mills, viz.:		
Barilla bark, cotton-seed oil, flour (roller) and saw; see Machinery.		
Burr-stone (portable), cane, cob, corn, fanning, hominy, sorghum and sugar; see Agricultural Implements.		
Coffee and paint, S. U	2	
N. O. S	2	
Millstones, finished	4	
Millstones, rough	5	
Millstuff, bran, shorts and shipstuff	D	
Mincemeat	4	
Mineral Pulp; see Pulp, mineral.		
Mirrors; see Glass and Glassware.		
Molasses, viz.:		
NOTE.—Shipments of molasses will be accepted at an estimated weight of 12½ pounds per gallon, including package, the gallons to be taken from the marks on the barrels as stenciled by authorized gaugers.		
In cans, boxed, or in kits or kegs	3	4
In barrels or hogsheads	5	6
In tank cars; same as in barrels or hogsheads.		
Monuments, gravestones and tombstones, viz.:		
Marble or granite, not boxed, freight prepaid at option of initial carrier	3 T 1	D 1
Marble or granite, lettered, boxed or crated, value limited to 40 cents per cubic foot, freight prepaid or guaranteed, L. C. L	D 1	4
Same, C. L	2	4
Marble or granite, not lettered, (including parts of monuments, gravestones and tombstones), boxed or cra'd, value limited to 40 cents per cubic foot, freight prepaid at option of shipper or initial carrier, L. C. L	3	4
Same, C. L	4	5
Metal, value over $300 00, taken only by special contract.		
Metal, packed, value limited to $300.00, prepaid at option of initial road or steamer	D 1	2
Mops	1	
Mortar stains, in colors, in kegs, half-barrels, barrels or casks	5	
Moss and moss fibre, viz.:		
Peat; see Peat moss.		
Stable; same as Hay.		
N. O. S., in sacks	1	
N. O. S., pressed in bales, L. C. L.	4	
Same, C. L., minimum weight 20,000 pounds; same as Hay, pressed, in bales, C. L.		
Motes, cotton; see Cotton sweepings, etc.		
Motors, electric; see Machinery and Machines.		
Motor trucks; see Trucks.		
Moulder's dust or sand; see Sand.		
Moulder's flask; see Flasks.		
Moulding, viz.:		
In bundles	1	
In boxes	2	
Plaster, wall, packed in boxes or casks	D 1	1
Wooden, common, for building purposes, not finished or decorated, L. C. L	4	
Same, C. L	6	
N. O. S	D 1	
Moulds, viz.:		
Bottle, iron; see Iron and steel articles.		
Butter, wooden, in packages, packed in crates or boxes, L. C. L	1	3
Same, C. L., minimum weight 12,000 pounds	4	5
Cigar, wooden, in boxes or racks	3	

M	Class.	Class if Released.
Moulds—Continued.		
Ingot, iron; see Iron and Steel articles.		
N. O. S., in packages, packed in crates or boxes	3	
Mouse traps; see Traps.		
Mowers; see Agricultural Implements.		
Mucilage, packed	2	
Muraline and muresco; see Wall finish.		
Musical instruments, viz.:		
Drums	3 T 1	
Melodeons, N. O. S.; same as Pianos.		
Melodeons, unboxed, owners to load and unload, C. L., minimum weight 8,000 pounds		1
Organs, pipe, K. D., boxed	1½	1
Organs, unboxed, C. L.; same as Melodeons.		
Organs, N. O. S.; same as Pianos.		
Organ pipes, boxed	1½	1
Pianos, boxed (not taken unless boxed)	1½	1
N. O. S	D 1	1
Muslins, cheap; see Dry Goods.		
Mustard, viz.:		
Ground, in boxes	2	
Prepared, in glass, packed	2	
Prepared, in kegs or barrels	3	
N		
Nail rods; see Iron and Steel articles.		
Nails, viz.:		
Brass or copper, well packed, in boxes or kegs	2	
Finishing, iron; see Iron and Steel articles.		
Finishing, N. O. S	2	
Horse and mule shoe; see Iron and Steel articles.		
Wire, in kegs; see Iron and Steel articles.		
N. O. S., iron, in bags, kegs and boxes; see Iron and Steel articles.		

N	Class.	Class if Released.
Naphtha; see Oil, coal.		
Nautical instruments; see Instruments, nautical.		
Netting, tennis and fish, packed or wrapped	2	
Nitre cake; see Cake, nitre.		
Nitro-glycerine; see Explosives.		
Notions; same as Dry Goods, N. O. S.		
Nutmegs	2	
Nuts, viz.:		
Chestnuts, prepaid	3	5
Cocoanuts, packed or sacked, L. C. L	4	
Cocoanuts, C. L	6	
Peanuts and chufas, L. C. L	5	
Same, C. L., minimum weight 20,000 pounds	6	
Pecans, in barrels or double sacks, L. C. L	3	
Same, in barrels or single or double sacks, C. L		5
Walnut and hickory nuts, packed, C. L	6	
Same, packed, L. C. L	5	
N. O. S., edible, in bags or boxes	1	
Same, in barrels or casks	2	
Same, shelled, in bags, boxes, barrels or casks	1	
O		
Oakum	4	
Oars, boat, crated, L. C. L	3	
Same, C. L	5	
Oat meal refuse, for stock food; same as Mill Stuff.		
Oat meal, rolled oats or shredded oats, in sacks	5	
Same, in boxes, barrels, kegs or drums	6	
Oats, N. O. S.; same as Grain.		
Ochre, in barrels or casks, L. C. L	6	
Same, C. L	A	
Oil, viz.:		
Castor, viz.:		
In glass, packed	1	2
In cans, boxed, O. R. L		2
In barrels	3	

Oil, coal or its products (shipper's option), governed by the following rules, viz.:

Oil, crude and fuel, crude naphtha, crude and refined petroleum, products of petroleum, such as lubricating oils, benzine, naphtha, gasoline and paraffine, when in barrels or cases, minimum C. L. weight 24,000 pounds. When in tank cars, minimum C. L. weight will be the full capacity of the tank, the contents of the tank to be computed at six and four-tenths pounds per gallon, subject to a minimum weight of 20,000 pounds. When in barrels or half-barrels C. L. or L. C. L., weight will be computed at 400 pounds per barrel, and 235 pounds per half-barrel. When in square cans, completely cased, each can containing ten gallons, C. L. or L. C. L., at 80 pounds per case.

Mixed carloads of oil in barrels or cases will be taken authorized C. L. rates based on the foregoing weights. When less than aforesaid minimum carloads are shipped, L. C. L. rates will be charged. In no case, however, will less than a carload from one consignor to one consignee and destination on same day be charged more than for a full car-load.

Transportation companies do not furnish tank cars. When they are furnished by shippers, transportation companies will pay three-fourths cents per mile run each way, and will return the empty tank to the point of shipment without charge.

Shipments of above articles at rates authorized are entirely at owner's risk of leakage and loss or damage by fire.

Petroleum and its products in tank cars will be delivered only when consigned to parties at points at which they have proper unloading and storage facilities; and when shipments in tank cars are consigned to parties who have not such facilities the shipments will be returned to the shippers at their risk and expense.

O	Class.	Class if Released.
Oil—Continued.		
In cans, not boxed	D 1	1
In cans, boxed, L. C. L	1	3
In cans, boxed, C. L	2	4
In barrels, carrier's convenience, L. C. L	3	4
In barrels, C. L	3	6
In tank cars, C. L	--------	6
Oil—Continued.		
In iron casks or drums (coal or kerosene, naphtha, benzine and gasoline), actual weight, L. C. L	3	4
Same, C. L	3	6
Cocoa, in original packages	1	2
Cocoa, in barrels	3	4
Corn; same as Oil, cotton-seed.		

Cotton-seed oil, in barrels, governed by the following rules, viz.:

FIRST.—Inasmuch as the gross. tare and net weight of each barrel is plainly marked on the head of the barrel; when shipments are loaded at the mills, agents at shipping points will require shippers to load marked head up, ascertaining the gross weight from each barrel, and billing accordingly.

SECOND.—In cases where shippers fail to so load, agents will carefully weigh on track scales and bill at weight so ascertained.

THIRD.—When shipments are hauled to depots, the gross weight must be ascertained from each barrel.

FOURTH.—In cases where billing fails to show shipments to have been weighed at point of origin or in transit, receiving lines must in all cases bill at weights ascertained in accordance with Rules 1 and 2.

If there are no track scales at the junction points, weights must be ascertained at destination. By destination is meant the point where final delivery is effected or delivery is made to connecting lines at the gateways of this association.

FIFTH —The minimum C. L. weight of cotton-seed oil in barrels will be 24,000 pounds.

O	Class.	Class if Released.
Oil—Continued.		
In barrels, crude, L. C. L	4	A
In barrels, C. L	5	A
Cotton-seed, in tanks, governed by the following rules, viz.:		
FIRST.—Rates when in tank cars will be assessed on basis of shell capacity in gallons, multiplied by seven and one-half pounds per gallon.		
SECOND.—Tank cars must invariably be loaded to their full capacity, subject to a minimum weight of 24,000 lbs.		
In tank cars, C. L	5	A
Cotton-seed, cooking or refined	3	A
Cotton-seed, crude, N. O. S., L. C. L	4	A
Creosote, in barrels or tanks, C. L	--------	6
Dead, of coal tar or creosote, in barrels or tanks, L. C. L	4	--------
Same, C. L	6	--------
Kerosene; see Oil, coal.		
Lard and Linseed, in barrels, actual weight, L. C. L	3	4
Lard and linseed, in barrels or tanks, actual weight, C. L	4	5
Lubricating, the product of coal oil; same as Oil, coal.		
Miners', in glass or cans, packed	1	2
Miners', in wood	3	5
Palm, crude, L. C. L	4	5
Pine; same as Oil, coal.		
Rosin; same as Oil, pine.		
Oil—Continued.		
Sassafras, in glass or cans, boxed	3 T 1	D 1
Tanners', in wood	3	5
In jars, not packed, not taken.		
N. O. S., in glass or cans, packed	1	2
N. O. S., in barrels	3	4
Oil cabinets	D 1	1
Oilcloth, viz.:		
Floor, baled	1½	1
Floor, boxed, 16 ft. long or over	1	--------
Floor, boxed, less than 16 feet long	2	--------
Table, oil or enameled	2	--------
Not boxed or baled, not taken.		
Oil tank wagons; see Vehicles.		
Oil well supplies, consisting of auger stems, belts, brake bands, brake levers, bull wheels (wood), casing heads, drilling tools, jars, joints, reamers, rig irons, rope sockets, sand pumps, sand reels, sinker bars, sucker rods, temper screws, tongues and wrenches, C. L., minimum weight 24,000 pounds	2	6
Oleomargarine; see Butterine.		
Olives, in glass, boxed	1	2
Olives, in barrels or casks	4	--------
Omnibuses; see Vehicles.		
Onions; see Vegetables.		
Onion sets	3	--------
Oranges; see Fruit, green.		
Ordnance stores, N. O. S	1	--------
Ores (samples or specimens, prepaid), viz.:		
Actinolite; same as Asbestos.		

O	Class.	Class if Released.
Ores—Continued.		
Chrome; same as paints, mineral.		
Copper, L. C. L	6	
Gold, packed in barrels or casks, value limited to $50.00 per ton, L. C. L		5
Same, C. L		6
Iron, L. C. L	6	
Same, C. L	P	
Iron, ground, in kegs or barrels; same as Bar Iron.		
Purple	6	
Ores, silver, lead, zinc, copper and gold, packed, value limited to $5 per ton, 2,000 pounds, L. C. L., 20 per cent higher than Class K.		
Ores, silver, lead, zinc, copper and gold, value limited to $5 per ton, 2,000 pounds, C. L. 24,000 minimum	K	
Silver, value limited to $100 per ton, and so expressed in a written release, L. C. L		3
Same, C. L		5
Sulphur, in casks or barrels, L. C. L		5
Same, C. L		6
Zinc, value limited to $20 per ton, and so specified in bill of lading, packed in barrels, L. C. L	6	
Same, C. L.; same as Special Iron, C. L.		
Organs; see Musical Instruments.		
Osnaburgs; see Dry Goods.		
Outfits, graders or contractors, L. C. L		2
Outfits, artesian well diggers, C. L		N
Outfits, contractors or graders, such as carts, wheelbarrows, tackle, tools, etc., wired, car loads, with or without live stock		N
NOTE.—If attendant accompanies shipments, regular passenger rates to be charged.		
Ovens, viz.:		
S. U	D 1	
S. U., crated	1½	1
K. D., crated	1	2
K. D., flat, boxed or crated	1	2
Solid or double lined	4	
N. O. S., boxed or crated	1	
Oysters, viz.:		
In glass packed	1	
In cans or kegs, L. C. L	4	
Same, C. L	5	
Shell, in barrels		5
Shell, in bulk, C. L		6
P		
Packing, viz.:		
Asbestos; see Asbestos Products.		
Drums, wooden; see Blocks, wooden paving.		
Hemp	4	
Metallic	2	
Rubber	3	

P	Class.	Class if Released.
Padlocks; see Locks.		
Pads, sweat; see Saddlery.		
Pails; see Tubs.		
Paintings, pictures, chromos, etc., viz.:		
Value over $200; taken only by special contract.		
Value of each box limited to $200 per box, well boxed	3 T 1	D 1
Value limited to $5 per 100 pounds	1	2
Paints, viz.:		
In wooden buckets	1	
In pails or cans, unpacked	1	
In pails or cans, boxed or securely crated	3	4
Bulk, liquid, in kegs, kits, barrels, or casks	5	
Bulk, dry, in kegs or kits	5	
Bulk, dry, in barrels or casks	6	
Metallic; same as Paints.		
Mineral, dry, in barrels or casks	5	
Palmetto tanning, L. C. L	5	
Same, C. L	6	
Palms or palm leaves, in bales or bundles, L. C. L		4
Same, C. L., minimum weight 20,000 pounds	6	
Paneling; see Woodwork.		
Panoramic outfit; see Scenery.		
Pans, sheet iron or dripping; see Iron and Steel articles.		
Paper, viz.:		
For the manufacture of bags, in rolls, so stated on shipping receipt, and shipped only to manufacturers of bags, L. C. L	6	
Same, C. L		A
Binders; straw or wood pulp boards, in cases	2	
Same, in bundles or crates	6	
Blotting, book or writing, in boxes, crates or bundles	2	
Card	1	
Carpet; see Carpet Lining.		
Cigarette, in boxes	1	
Closet or medicated	3	
Fly, in bundles, crates or cases, L. C. L	1	
Same, C. L	3	
Glazed, for manufacture of paper boxes, or for wrapping purposes, in bundles	6	
News, patent insides, in bundles, owner's risk of chafing	2	
Oil or wax, in crates or bundles	3	
Pasteboard	4	
Printing, in crates, boxes, or packages wrapped in bdls	2	
Printing, in rolls or bundles, C. L	A	
Same, L. C. L	6	
Roofing in bundles or crates	5	6
Roofing, in rolls	6	A
Sand and flint	3	
Tissue, packed in boxes	1	
Wall, in bundles	1	3
Wall, in boxes	2	
Waste paper, viz.:		
Writing and book paper, pamphlets or newspaper. See Circular No. 12.		

P	Class.	Class if Released.
Paper—Continued.		
In sacks or bundles	3	
In barrels or hogsheads	4	
Pressed in bales	A	
Wrapping or lining, viz:		
In bundles or crates, L. C. L	6	
Same, C. L	A	
In rolls, L. C. L	6	
In rolls, C. L	A	
Paper bags; see Bags.		
Paper barrels; see Barrels.		
Paper bottle covers; see Covers.		
Paper boxes; see Boxes.		
Paper cartridge shells; see Cartridge shells.		
Paper collars, packed	1	
Paper hangings, in bundles	1	3
Paper hangings, in boxes	2	
Paper holders and cutters (for holding and cutting paper in rolls), in crates or boxes	1	
Paper labels; see Labels.		
Papier-mache, C. L., minimum weight 20,000 pounds	3	
Papier-mache, L. C. L., boxed	1	
Paper tablets, in crates	2	
Paperware, N. O. S	1	
Paris green; same as Paints.		
Paris white; same as Paints.		
Paste, carpet cleaning; same as Washing Compounds.		
Paste, flour, in barrels	5	
Paste, wall cleaning; same as Compounds, wall cleaning.		
Patterns, wood or metallic, O.R.B	1½	
Paving composition, composed of sand and tar; same as Asphalt.		
Paving blocks, wooden; see Blocks, wooden paving.		
Peaches; see Fruit.		
Peaches, powdered, packed in cans or drums, value limited to 15 cents per pound	3	
Peach stones; see Seed.		
Peanuts; see Nuts.		
Peanut cribble, flour, grits and bran, L. C. L	5	6
Same C. L	6	
Pearl ash	5	
Pears; see Fruit.		
Peas, viz.:		
Dried, in boxes	D	
Dried or split, N. O. S.. in bags or barrels, L. C. L	D	
Same, C. L	D	
Cow, in bags or barrels, L. C. L	D	
Same C. L	D	
Peat or peat moss, in bags, barrels or casks, L. C. L	4	
Same, C. L	A	
Pecans; see Nuts.		
Pegs, shoe, in bags	1	
Pegs, shoe, in barrels or boxes	2	
Peltries; see Hides.		
Pencils, slate, boxed	3	
Pepper and spices, N.O.S., ground, in boxes	2	
Pepper and spices, in bags	3	
Pepper sauce, in glass, packed; see Sauce.		
Perfumery	1	
Perfumery tanks; same as Phonographs and graphophones.		
Petroleum; see Oil, coal.		

P	Class.	Class if Released.
Phonographs and graphophones, boxed, S. U	3 T 1	D 1
Same, K. D	D I	1
Phosphate of lime; see Lime.		
Phosphorus, in tins, hermetically sealed	D 1	
Photographic material	1	
Pianos; see Musical Instruments.		
Piano stools; see Furniture.		
Picker sticks; see Machinery.		
Pickers, cotton, raw hide	2	
Pickles, viz.;		
In glass, L. C. L	1	2
In glass, C. L		6
In buckets or pails, wooden, L. C. L	3	4
In kegs, barrels or casks, L.C.L	4	5
In wood, C. L		6
In wood or glass, packed, mixed C. L		6
Picks; see Iron and Steel articles.		
Picture backing in packages	4	
Picture frames; see Furniture.		
Pictures; see Paintings.		
Pigeons, clay; see Targets.		
Pigeon (clay) traps; see Traps.		
Pig iron; see Iron and Steel articles.		
Pigs' feet; see Meats.		
Pillows; same as Mattresses.		
Pilots, locomotive, L. C. L	1	
Pineapples; see Fruit, green.		
Pins, viz.:		
Clothes, L. C. L	3	
Clothes, C. L	5	
Clothes, mixed with clothes props and wash boards, C. L; see Washboards.		
Coupling, iron or steel; see Iron and Steel articles.		
Dowel, wooden	4	
Insulator; see Telegraph cross-arms, etc.		
Tent; see Tents.		
Mixed with wooden dishes and washboards; see Woodenware.		
N. O. S., in cases	1	
Pipe, viz.:		
Copper, brass and metal, N.O.S	1	
Same, boxed	3	
Drain or roofing (pipe and tile), L. C. L	3	6
Same, C. L	3	A
Earthen, drain, tile or sewer, L. C. L		K
Same, C. L		P
Earthen and concrete, L. C. L	3	6
Same, C. L	3	A
Earthen (not drain), L. C. L	1	5
Same, C. L	3	6
Iron; see iron and Steel articles.		
Lead, in rolls and reels	4	
Lead, in casks	5	
Sheet iron, spiral; see Iron and Steel articles,		
Stove and elbows, L. C. L., not released	D 1	
Same, C. L., loose or in bundles, straight or mixed, minimum weight 20,000 pounds,	3	5
Stove, side seams not closed, viz.:		
Nested and wired or crated, L. C. L	1	
Same, O. R. of rust, L. C. L		3

P	Class.	Class if Released.
Pipe—Continued.		
Nested and wired or crated, or otherwise, C. L., minimum weight 20,000 pounds	3	5
Tin, boxed	2	
Wood, L. C. L	3	
Wood, C. L	4	
Pipe fittings; see Fittings.		
Pipe coverings, asbestos; see Asbestos Products.		
Pipes, organ; see Musical Instruments.		
Pipes, tobacco, in boxes	1	
Pitch, viz.:		
In barrels, L. C. L	5	
In barrels or casks, N. O. S., C.L	K	
Roofing, C. L	K	
Plaids; see Dry Goods.		
Planers; see Machinery and Machines.		
Planters; see Agricultural Implements.		
Plants; see Trees and Shrubbery.		
Plant setters, hand	2	
Plaster, viz.:		
Calcined, L. C. L., 20 per cent. higher than C. L	6	
Calcined, C. L	K	
Cement; see Cement, Plaster.		
Land; same as Agricultural Lime.		
Plaster of Paris, L. C. L	6	
Same, C. L	A	
Wall; same as Lime.		
Plaster boards, L. C. L		4
Same, C. L		6
Plaster castings	D 1	2
Plated ware, silver (solid silverware not taken)	D 1	
Plated ware (not silver), and white ware, to be so described in shipping tickets	1	
Plates, viz.:		
Bronze, in boxes	1	
Paper and wooden, packed, L. C. L	1	3
Paper and wooden, including wooden butter dishes or plates, C. L., minimum weight 12,000 pounds	4	6
Wooden plates or dishes, nested packed in crates or boxes, L. C. L	5	
Same, C. L., minimum weight 12,000 pounds	5	6
Platforms, street car; see Vehicle material and parts.		
Plows and plow material; see Agricultural Implements.		
Plow iron, plow steel and iron, plow parts, etc., in boxes; see Iron and steel articles.		
Plugs, fire; see Iron and Steel articles.		
Plumbago (shipper's option), in boxes, barrels or sacks	5	
Plumbago (shipper's option), N. O. S	5	
Pokes, animal	1	
Poles, viz.:		
Bamboo, in bundles, L. C. L	D 1	
Same, C. L., 20,000 pounds minimum	3	
Curtain; see Furniture.		
Fishing; see Fishing poles.		
Hoop; same as Barrel Material.		

P	Class.	Class if Released.
Poles—Continued.		
Railway or electric light, iron; see Iron and Steel articles.		
Telegraph or telephone, L. C. L	4	
Same, C. L.; same as Lumber, C. L.		
Tent; see Tents.		
Vehicle; see Vehicle Materials.		
Polishing powders and compounds; see Powders.		
Polish, metal, packed	3	
Polish, stove and shoe; same as Blacking.		
Pop-corn booths; see Booths.		
Popped corn, plain or sugared; see Confectionery.		
Procelain ware	D 1	1
Porch columns, wooden; same as Sash, Doors and Blinds.		
Porch supports, iron; see Iron and Steel articles.		
Pork; see Meats.		
Porter; same as Ale.		
Post-hole diggers	2	
Post-office boxes; see Boxes.		
Posts, hitching, iron images or statues; see Iron and Steel articles.		
Posts, fence, iron; see Iron and Steel articles.		
Potash, viz.:		
Ball, packed	5	
German, muriate, packed	5	
German, muriate, N. O. S., L. C. L	5	
Sulphate, N. O. S., C. L	5	
German, muriate, N. O. S., C. L	6	
Sulphate, N. O. S., C. L	6	
German, muriate and sulphate, when shipped to fertilizer factories; see Fertilizers.		
N. O. S	5	
Potato flour; see Flour.		
Potatoes; see Vegetables.		
Pots, glass-house, earthern, O. R. B., C. L		5
Pots, clay (empty glass receptacles), L. C. L	5	
Same, C. L	A	
Pots, watering, galvanized iron, L. C. L	3	
Same, C. L	4	
Poultry, viz.:		
Dressed; see Meats.		
Live, in coops or crates, L. C. L	D 1	1
Same, C. L.; same as Live Stock, horses and mules, C. L., when live stock contract is executed.		
Powder, viz.:		
Baking and yeast, L. C. L	3	
Same, C. L	4	
Bleaching; see Lime, chloride of.		
Cattle, horse or condition	1	
Explosive; see Explosives.		
Polishing	3	
Soap; see Soap Powders.		
Powder, stereotypers' backing, in packages	4	
Powdered jelly; see Jelly, Powdered.		
Powers, dog and horse; see Agricultural Implements.		
Preservative food; see Food Preservative.		

P	Class.	Class if Released.
Preserves, fruit juices, etc., viz.:		
Fruit juices and fountain syrups:		
In glass, packed		1
In wood, L. C. L		3
Same, C. L		5
In cans, boxed, L. C. L		2
Same, C. L		4
Preserves, fruit, butter and jellies, viz.:		
In glass, packed, L. C. L	1	3
Same, C. L	3	4
In wood, L. C. L	4	
Same, C. L	5	
In cans, boxed, L. C. L	4	
Same, C. L	5	
In glass, packed, in wood or in cans, boxed, mixed carload	5	
Presses, viz.:		
Cider and cotton; see Agricultural Implements.		
Copying	2	
Hay; see Agricultural Implements.		
Printing; see Machinery and Machines.		
Printed matter, in sheets boxed, prepaid or guaranteed	2	
Printers' cabinets, boxed or crated	1	
Printers' cases, in bundles or racks, O. R. B	1	
Printers' rollers	1	
Printers' roller composition	3	
Prints; see Dry Goods.		
Prison work; see Iron and Steel articles.		
Props, clothes; see Clothes Props.		
Protectors, tree, iron; see Iron and Steel articles.		
Pruners, tree; see Agricultural Implements.		
Prunes; see Fruit.		
Pulley bushing, wooden	4	5
Pulleys and pulley blocks and wheels; see Machinery and Machines.		
Pulp, paper, in cases	2	
Same, in bundles or crates	6	
Pulp, wood, in cases	2	
Same, in bundles or crates	6	
Pulp board, wood; see Paper.		
Pulp, mineral	3	5
Pumice stone	3	
Pumps and pump material, viz.:		
Hand, endless chain or bucket pumps, L. C. L	1	3
Hand, endless chain or bucket pumps, detachable parts removed and crated or wired in bundles, L. C. L	3	4
Hand, endless chain or bucket pumps, C. L	4	5
Iron, N. O. S	1	3
Steam pump, pumping engines and machinery, L. C. L	3	4
Same, C. L	4	5
Wooden pumps and pump material, L. C. L	3	4
Same, C. L	4	5
Wooden tubing, L. C. L	5	
Same, C. L	6	
Purifiers; see Agricultural Implements.		
Pyrites, refuse or dross, any quantity (car-load shipments may be received in bulk)	A	

P	Class.	Class if Released.
Purple ore; see Ores.		
Putty	5	
Q		
Quartz, pulverized (for washing or scouring purposes)	6	
Quicksilver, in iron flasks	1	
Quills, goose and turkey, in bales, barrels, boxes or crates	1	
Quilts and comforts, made of cotton and lined therewith; same as Dry Goods, N. O. S.		
Quilting attachments, K. D., boxed or crated	1½	1
R		
Racks, viz.:		
Barrel (racks and stands), portable, in bundles or crates, L. C. L	1	2
Same, C. L	3	4
Bicycle; see Bicycle stands or Racks.		
Bottle (racks or coverings), wooden, completely K. D. and packed in boxes or barrels, L. C. L	3	
Same. C. L	5	
Hat; see Furniture.		
Hay, iron; see Iron and Steel articles.		
Meat, in bundles, boxes or crates, S. U	1½	
Same, K. D	3	
Meat, returned; see Meat Boxes.		
Music; see Furniture.		
Radiators or heaters, steam, viz.:		
Feed, water heaters, L. C. L	2	3
Same, C. L	3	5
Not packed, L. C. L	2	3
Packed, L. C. L	3	4
Packed or not packed, C. L	3	5
Rags, viz.:		
Rags, bones, scrap iron mixed, C. L., not less than 20,000 pounds to be charged for	A	
In sacks or crates	3	
In barrels or hogsheads	4	
Pressed, in bales	A	
Rail benders; see Iron and Steel articles.		
Railing; see Iron and Steel articles.		
Railroad car trucks; same as car wheels and axles; see Iron and Steel articles.		
Railroad rolling-stock equipment (not including street or tramway cars, for which see Vehicles), viz.:		
Cars, hand, lever or crank, for railway use, viz.:		
S. U., L. C. L	1	
S. U., C. L., minimum weight, 20,000 pounds	5	
K. D., L. C. L	2	
K. D., released, C. L.; Special Iron Rates.		
Cars, knocked down (i. e., cars from which trucks or other detachable parts have been removed and loaded on same car with bodies), to be loaded and unloaded by owners, and at owner's risk; see Special Iron Rates.		
Cars, narrow-gauge, requiring flat or gondola cars, C. I	5	

Railroad Rolling-Stock Equipment—Continued.

PAYING MILEAGE ON REFRIGERATOR CARS.

Association lines are hereby notified that the mileage to be allowed on refrigerator cars owned or controlled by shippers or car companies, loaded with traffic to or from any point within the territory of this Association, shall not exceed three-fourths of a cent per mile, and that no allowance of any other nature shall be in any manner made to such car companies or individuals owning or controlling refrigerator cars.

Cars and locomotives, standard gauge, on their own wheels, subject to the following rules:

BASIS FOR CALCULATION OF FREIGHT.

The shortest all-rail mileage from the Association gateways (or point of competitive shipment if within Association limits), by the usual route of transportation to destination, to be used, there being added thereto such arbitraries, if any, that are intermediate between said gateways aud destination; not less than 75 miles to be charged for in computing rates for short distances. Mileage of the "Traveler's Official Guide" to be used. Longer lines desiring to compete for such transportation being privileged to do so at totals made on foregoing basis.

PASSING MESSENGERS IN CHARGE.

Messengers in charge of new coaches will not be passed free, but must pay full fare. When it is desired to send a man in charge of locomotives he may be passed free one way.

R	Class.	Class if Released.
Rolling Stock—Continued.		
Parlor and sleeping cars, 12 cents per mile.		
Coaches, baggage, mail and express cars, 10 cents per mile.		
Box, cab, stock or tank cars, 6 cents per mile.		
Coal, gondola or dump cars, 5 cents per mile.		
Flat cars upon their own wheels, 4 cents per mile.		
Flat cars. When one or more cars are loaded on a flat car the rate will be 3 cents per mile for those loaded on the flat, and 4 cents per mile for the car on wheels carrying the others.		
Locomotives and tenders, moved by their own power, owner to furnish fuel and crew, carrier to furnish pilot, 15 cents per mile.		
Locomotives and tenders, dead, connecting rods and small parts liable to be damaged, at option of carrier, to be taken off and boxed, 20 cents per mile.		
Locomotives and tenders, loaded wholly on flat cars, 25 cents per mile.		
Locomotives, loaded on flat cars and weighing less than 40,000 pounds; same as Machinery, N. O. S.		
Railways, cash; see Cash Railways.		
Raisins; see Fruit, dried.		
Rakes; see Agricultural Implements.		
Range boilers; see Boilers.		
Rasps; see Files.		
Rattan	1	
Rat traps; see Traps.		
Reapers; see Agricultural Implements.		
Red lead; see Lead.		
Reeds, willow, in bales	2	
Reels, viz.:		
Cable, empty, L. C. L	3	
Same, C. L., minimum weight 15,000 pounds	5	
Hose (fire extinguishers); see Vehicles.		
Hose, garden and lawn, viz.:		
S. U., L. C. L	D 1	
K. D., packed, L. C. L	1	
K. D. or S. U., C. L	4	
Reflectors, packed	D 1	1
Refrigerator or cooling-room material; see Furniture.		
Refrigerators; see Furniture.		
Re-gins; see Cotton sweepings, etc.		
Registers, cash; see Cash Registers.		
Registers, warm air; same as Radiators or Heaters, steam.		
Replacers, car; see Iron and Steel articles.		
Retorts, viz.:		
Clay, L. C. L		6
Clay, C. L.; same as Brick, fire, C. L.		
Copper	2	
Iron; see Iron and Steel articles.		
Soda fountain	4	
Rice, viz.:		
Crystal or prepared, L. C. L.; see Food Preparations, cereal.		
Crystal or prepared, C. L., in sacks or bulk, for brewing purposes, shipped direct to breweries	D	
Rough	D	
N. O. S., in boxes or kegs	3	
N. O. S., C. L., minimum weight 20,000 pounds; see Special Rates.		
N. O. S	6	
Rice bran and chaff	D	
Rice flour and meal, in sacks	C	
Rice flour, in barrels, or kegs; same as Rice, in boxes or kegs.		
Rice polish; same as Rice bran.		

R	Class.	Class if Released.
Riddles; see Sieves.		
Ridge poles, slate; see Slate.		
Rimlocks; see Locks.		
Rims; see Vehicle materials.		
Rivets, iron; see Iron and Steel articles.		
Roasters, viz.:		
Coffee or peanut, portable, L. C. L	D 1	
Coffee or peanut, not portable, L. C. L	1	
Coffee or peanut, N. O. S., C. L., minimum weight 20,000 lbs		5
Cotton-seed		1
Robes, buffalo		D 1
Rock, viz.:		
Asbestos; see Asbestos Rock.		
Bituminous, in barrels or casks, L. C. L	6	
Bituminous, C. L.; same as Cement, C. L.		
Rods, viz.:		
Curtain; see Furniture.		
Fishing; see Fishing Rods.		
Lightning; see Lightning Rods.		
Wagon box; see Iron and Steel articles.		
Rollers, viz.:		
Cotton mill, iron and steel; see Machinery.		
Field and road; see Agricultural Implements.		
Printers'; see Printers' Rollers.		
Sugar; see Machinery and Machines.		
Rolls, grinding and corrugated; see Machinery and Machines.		
Roof-coating, asbestos; see Asbestos Products.		
Roof-coating, manufactured of coal tar, L. C. L	5	
Same, C. L	6	
Roofing, viz.:		
Asbestos; see Asbestos Products.		
Asphalt slag; same as Asbestos Roofing.		
Cement, L. C. L	4	
Same, C. L	6	
Felt, in bundles or rolls	5	
Glass; see Glass and Glassware.		
Granite, packed	5	
Gravel, L. C. L	4	
Sand, C. L	6	
Iron; see Iron and Steel articles.		
Paper; see Paper.		
Slate, packed, L. C. L	6	
Slate, C. L.; see Special Rates.		
Tin, in rolls; see Tin.		
Tile; see Pipe.		
Root, angelica, in bbls. or boxes	1	
Roots, ivy (C. L. 24,000 pounds)	P	
Root, licorice; see Licorice Root.		
Roots and herbs, viz.:		
Value limited to 6 cents per pound, L. C. L	4	
Same, C. L	6	
N. O. S	3	
Rope, viz.:		
Bed cord, L. C. L	3	
Same, C. L	6	
Clothes line, L. C. L	3	
Same, C. L	6	
Cotton; see Dry Goods.		
Hair	1	
Wire	5	
N. O. S., L. C. L	3	
N. O. S., C. L	6	

R	Class.	Class if Released.
Rope ladders; see Ladders.		
Rosin in barrels, actual weight to be charged for, L. C. L	5	S
Rosin, in barrels or casks, actual weight to be charged for, C. L	6	S
Rubber, crude	3	
Rubber belting; see Belting.		
Rubber car springs; see Springs.		
Rubber clothing; see Clothing.		
Rubber hose; see Hose.		
Rubber packing; see Packing.		
Rubber scrap, old, in bales	6	
Rubber tires; see Tires, rubber.		
Rubber goods, N. O. S	1	
Rugs, N. O. S	1	
Running gears; see Vehicle Materials.		
Rustic work, viz.:		
Not boxed or crated	3 T 1	1
Crated	1	
Entirely boxed	2	
Rye; same as Grain.		
S		
Sacks; see Bags.		
Saddlery, viz.:		
Collars, horse, viz.:		
Bark or shuck	2	
Covered with cotton canvas	2	
N. O. S	2	
Hames, packed or in bundles	3	
Hardware; see Hardware, Saddlery.		
Harness, in bundles	1	
Harness, boxed	2	
Hooks, back band, wire (parts of harness), packed in boxes or bundles	3	
Saddles, not boxed	1	
Saddles, boxed	2	
Saddletrees, not boxed	1	
Saddletrees, boxed	2	
Stirrups, wooden, in bundles or crates	2	
Sweat pads	2	
N. O. S	2	
Sadirons; see Iron and Steel articles.		
Safes, iron; see Iron and Steel articles.		
Safes, meat, pantry, kitchen or cheese; see Furniture.		
Saggers, ore (flitches or fletches). Same as Pots, clay.		
Sago, in bags, boxed or barrels	3	
Sago, flour, in bags	5	
Sago, flour, in other packages; same as Starch.		
Sails	1	
St. John's bread; see Bread.		
Saleratus	4	
Salt, taken only at actual weight (no matter how packed), viz.:		
Salt specimens, packed	1	
Table	4	K
N. O. S., in sacks, L. C. L	6	K
N. O. S., in sacks, C. L	O	
Salt Cake; see Cake.		
Saltpetre, L. C. L	5	
Saltpetre, C. L	6	
Salts, viz.:		
Antimony, in barrels, half-barrels or kegs	1	
Bleaching, in barrels or casks	6	
Bleaching, N. O. S	4	

S	Class.	Class if Released.
Salts—Continued.		
Epsom, in barrels or casks, L. C.L	5	
Epsom, N. O. S., L. C. L	4	
Epsom, C. L	6	
Samps; same as Hominy.		
Samples, cotton factory product; see Cotton Factory Product samples.		
Sand, monozite, value limited to $20.00 per ton, L. C. L	4	
Same, C. L	5	
Sand, moulding	5	
Sand, in barrels, N. O. S., L. C. L	6	
Sand, C. L	P	
Saratoga chips; same as Crackers.		
Sardines; see Fish.		
Sash, viz.:		
Glazed, L. C. L	1	4
Glazed. C. L., minimum weight 20,000 pounds	5	6
Unglazed, K. D., in bundles, crated, L. C. L	3	
Same, C. L., minimum weight 20,000 pounds	6	
Unglazed, N. O. S.; same as Blinds.		
Sash weights; see Iron and Steel articles.		
Sash weights, lead	5	
Sauce, pepper, in glass, packed	1	2
Sauce, N. O. S	1	
Sauerkraut, in barrels	4	6
Sausage and sausage casings; see Meats.		
Saw bucks, wooden, in bundles	3	
Saw bucks, wooden, K. D., in crates or boxes	5	
Sawdust, in barrels or sacks	6	
Saw mills; see Machinery and Machines.		
Saw plates, circular, steel (not finished or teeth cut therein)	6	
Saws, viz.:		
Buck, in bundles	1	
Buck, in crates or boxes	2	
Circular, with frames	1½	
Circular, on boards	1	
Drag	1	
Drag, with horse power	5	
N. O. S., loose	1½	
N. O. S., on boards	1	
N. O. S., boxed	2	
Scale board; see Board, scale.		
Scales—automatic weighing machines; see Machinery and Machines.		
Scales and scale beams, viz.:		
Manufactured wholly of iron; see Iron and Steel articles.		
N. O. S., unboxed, wrapped	1	
N. O. S., K. D., packed	2	
Scenery, including theatrical stage scenery and appliances, theatrical paraphernalia, cycloramas, outfit of dioramas, panoramic outfit, platform lecturer's illustrative apparatus, L. C. L	D 1	
Same, C. L	4	
Scrapers; see Agricultural Implements.		
Screens, viz.:		
Coal, ashes, tar, lime, liquid or dry, of wire or perforated iron, L. C. L	3	
Screens—Continued.		
Same, C. L	6	
Door or window, of wire, in bundles, boxes or crates, L. C. L	4	
Door or window, of wire, O.R.B., C. L., minimum 15,000 lbs	6	
N. O. S., of wire, O. R. B	D 1	
Screws, viz.:		
Bench, packed	4	
Iron or steel; see Iron and Steel articles.		
Tobacco; see Machinery and Machines.		
Wood, in casks or boxes	2	
Scythes; see Agricultural Implements.		
Scythe stones	3	
Sea coal; same as Facings, coal or iron.		
Sea grass, sea weed or salt hay, pressed in bales, L. C. L	3	
Same, C. L	D	
Seals, car, boxed	4	
Seamers, for shaping roofing tin; see Machinery and Machines.		
Seat awnings and aprons; see Vehicle Materials.		
Seats, viz.:		
Locomotive cab, spring	2	
School, see Furniture.		
Vehicle; see Vehicle Materials.		
Water-closet; see Water-Closet Seats.		
Seed, viz.:		
Clover, L. C. L	3	
Clover, C. L	5	6
Corn, in boxes	2	
Corn, in barrels or sacks	5	
Cotton, hulled		3
Cotton, less than 2,000 pounds	3	
Cotton, 2,000 pounds or over, L. C. L	6	
Cotton, C. L	D	
Flax, L. C. L	3	
Flax, C. L	6	
Garden, L. C. L	2	
Garden, C. L	4	
Garden, returning over same line by which originally forwarded	6	
Grass	3	
Hemp, L. C. L	3	
Hemp, C. L	6	
Linseed	3	
Millet, L. C. L	3	5
Millet, C. L	5	6
Mustard	3	
Peach stones, packed	6	
Peach stones, in bulk, C. L		6
Sorghum, L. C. L	3	
Sorghum, C. L	5	6
Timothy, L. C. L	3	
Timothy, C. L	5	6
N. O. S	2	
Vetches, L. C. L	3	
Same, C. L	5	6
Separators; see Agricultural Implements.		
Separators and crushers, cottonseed; see Agricultural Implements.		
Settees; see Furniture.		
Shade frames and fixtures; see Iron and Steel articles.		
Shadines; see Fish.		

S	Class.	Class if Released.
Shafting; see Machinery and Machines.		
Shafting, couplings; see Iron and Steel articles.		
Shafts; see Vehicle Materials.		
Shavings and chips, brewer's, pressed in bales	6	
Shavings, cork; see Cork.		
Shear flocks, refuse, or waste of woolen mill	A	
Sheathing, asbestos; see Asbestos Products.		
Sheathing, metallic, boxed, crated or in bundles, wired	3	
Sheep dip, liquid or powdered, in packages	4	
Sheetings; see Dry Goods.		
Sheet iron heating stoves; see Stoves.		
Shellac; see Gum.		
Shellers; see Agricultural Implements.		
Shells, viz.:		
Bomb, old; same as Iron Castings.		
Lake, small, in barrels, value limited to 50 cents per barrel, prepaid, viz.:		
If not for street or road paving purposes and so specified in bill of lading		5
If for street or road paving purposes and so specified in bill of lading, C. L		A
Oyster, in barrels or kegs	A	
Oyster, ground, in barrels	A	
Oyster, to be used for fertilizer purposes, when consigned to fertilizer factories, C. L.; same as Fertilizers.		
Sea, prepaid, L. C. L	D 1	1
Same, C. L	5	
Shelves, brick drying; see Brick Drying Shelves.		
Shingle bands, iron; see Iron and Steel articles.		
Shingles, viz.:		
Metallic, boxed, L. C. L	4	
Same, C. L	6	
Wooden, L. C. L., 20 per cent higher than Class K.		
Same, C. L.; same as Lumber, C. L.		
Shipstuff; see Millstuff.		
Shirtings; see Dry Goods.		
Shirts	1	
Shoddy, viz.:		
In sacks	2	
In crates	3	
In bags	2	
In bales, described as such	4	
Shoe finding; see Findings.		
Shoe lasts; see Lasts.		
Shoe pegs; see Pegs.		
Shoe polish; see Polish.		
Shoes; see Boots.		
Shoes, horse, mule and ox; see Iron and Steel articles.		
Shooks; same as Barrel Material.		
Shooks and headings, in bundles, for barrels, C. L	O	
Same, L. C. L., 20 per cent higher than Class K.		
Shorts; see Millstuff.		
Shot, viz.:		
In kegs or boxes	2	
Shot—Continued.		
In paper bags, boxed and strapped	4	
In kegs or double sacks	6	
In barrels, half-barrels, quarter-barrels or drums; same as in Kegs.		
Shovels; see Agricultural Implements.		
Show cards; see Signs.		
Show cases; see Glass and Glassware.		
Shrinkers, benders and upsetters, tire	2	
Shrubbery; see Trees.		
Shucks; see Husks.		
Shutters, iron; see Iron and Steel articles.		
Shuttle blocks; see Blocks.		
Shuttles; see Machinery, cotton and woolen.		
Sideboards; see Furniture.		
Siding, steel, stamped in imitation of brick; see Iron and Steel articles.		
Sieves or riddles, with tin or wooden frames, viz.:		
Not nested, loose or in bundles		3 T 1
Not nested, crated		D 1
Nested, wired in bundles, not crated, L. C. L		1½
Nested, crated, L. C. L		2
Nested, wired in bundles or in crates, C. L., minimum weight 12,000 pounds	4	
Signs, viz.:		
Card, metallic or wood, boxed, prepaid	2	
Glass; see Glass and Glassware.		
Trade, not glass, prepaid	1	2
Silex, in barrels	6	
Silicates, peroxides of, in barrels	3	5
Silk, raw, viz.:		
Value not specified, taken only by special contract.		
Value specified greater than $1 per pound and less than $5 per pound	3 T 1	
Value limited to $1 per pound	D 1	
Silverware, plated; see Plated Ware.		
Silverware, solid, not taken.		
Singletrees; see Vehicle Materials.		
Sinks, iron; see Iron and Steel articles.		
Sinks, soapstone	1	3
Sizing for factories	5	
Skeins, vehicle; see Iron and Steel articles.		
Skelp iron; see Iron and Steel articles		
Skewers, butchers', wooden	4	
Skins; see Hides.		
Slag, ground; see Fertilizers.		
Slashene, in barrels; same as Paste, in barrels.		
Slashene, N. O. S.; see Washing Compounds.		
Slate billiard table beds	1	2
Slate blackboards; see Blackboards.		
Slate cisterns, packed	2	3
Slate, curbing or fencing, L. C. L	4	5
Same, C. L	5	6

B	Class.	Class if Released.
Slate, flagging or paving; same as Slate, curbing or fencing.		
Slate lintels, window sills, copings, stairways and ridge-poles, L. C. L	3	4
Same, C. L	4	5
Slate, ground, in bags, same as Roofing Slate.		
Slate pencils; see Pencils.		
Slate mantels; see Mantels.		
Slate, roofing; see Roofing.		
Slates, school, L. C. L	3	
Same, C. L	5	
Slats, viz.:		
Bed; see Furniture.		
Trunk; see Trunk Slats.		
Wooden, 12 inches or less in length, 2 inches or less in width, prepared, boxed, L. C. L	4	
Sledges; see Iron and Steel articles.		
Sleds, log; see Vehicles.		
Sleighs; see Vehicles.		
Slush, soap stock, or similar material for manufacturing soap, in barrels; same as Cotton-seed Oil.		
Smokestacks (shipper's option)	1	
Snaths; see Agricu tural Implements.		
Snuff, viz.:		
In jars, not packed	D 1	
In jars, packed	2	
In casks, barrels or boxes	2	
Soap, viz.:		
Castile and fancy	2	
Common, in boxes, and so described on package	6	
Common, in barrels; same as Soap, common, in boxes.		
Soap chips; same as Soap, common.		
Soap powders	5	
Soap softener, liquid, in barrels	4	
Soap stock; same as Cotton-seed Oil.		
Soapstone, viz.:		
Crude, in barrels or casks, value limited to $10 per ton; same as Cement.		
Crude, C. L	P	
Ground, in barrels or bags, value limited to $20 per ton, L. C. L	5	
Same, C. L	6	
Soapstone foot warmers and griddles, O. R. of breakage	3	5
Soda, viz.:		
Bicarbonate of, in sacks		5
Bicarbonate of, in boxes, barrels or kegs, or in wooden, paper, pasteboard, or iron drums, or in wooden cases	5	
Caustic, in iron casks or drums	6	
Caustic, in tin cans, boxed	4	
Caustic, in wooden barrels	4	
Nitrate, L. C. L.; same as Fertilizers, L. C. L.		
Nitrate, C. L.; see Fertilizers, C. L.		
Silicate	6	
Soda ash, in bags, any quantity	A	
Soda ash, N. O. S	6	
Sal soda	6	
Sulphate of, C. L; same as Fertilizers, C. L.		

S	Class.	Class if Released.
Soda—Continued.		
Sulphate of, L. C. L	6	
N. O. S., in kegs, boxes or drums	5	
N. O. S., in wooden cans or drums, metal lined	5	
Soda fountains; see Fountains.		
Soda fountain retorts; see Retorts.		
Sofas; see Furniture.		
Softener, cotton and wool, in bbls	B	
Softener, cotton and wool, N. O. S	5	
Solder	5	
Soldering flux; see Flux.		
Sorghum in barrels or hogsheads	5	6
Spades; see Agricultural Implements.		
Spaghetti; see Macaroni.		
Spark arresters, L. C. L	D 1	
Specimens, mineral, in the rough, boxed, O. R. B., prepaid		4
Spelter, in slabs or casks	5	
Spices; see Pepper.		
Spiegel eisen, L. C. L	6	
Same, C. L	A	
Spikes; see Iron and Steel articles.		
Spindle boxes; see Boxes, empty.		
Spindles, packed, L. C. L	6	
Spiritine, viz:		
In cans, boxed, L. C. L	D 1	2
In barrels, L. C. L	3	
In packages, C. L	6	
Splices; see Iron and Steel articles.		
Splints, broom; see Broom Splints.		
Spokes; see Vehicle Materials.		
Sponge	D 1	
Sponge iron; see Iron and Steel articles.		
Spools and cores made of wood or iron, or both, for winding paper thereon	6	
Spools (parts of cotton and woolen mill machinery); see Machinery.		
Spouts; see Conductors.		
Sprayers, garden; see Agricultural Implements.		
Spreaders; see Agricultural Implements.		
Spring seats for locomotive cabs; see Seats.		
Springs, viz.:		
Bed; see Furniture.		
Car, iron; see Iron and Steel articles.		
Car, rubber, loose	4	
Car, rubber, boxed	5	
Furniture; see Furniture.		
Seat; see Iron and Steel articles.		
Vehicle; see Iron and Steel articles.		
Wire, loose or in bundles, not taken.		
Wire, N. O. S., packed in boxes	2	
Wire, N. O. S., packed in barrels or casks	3	
Sprinklers, automatic, in boxes	2	
Sprinklers, street; see Vehicles.		
Stackers, straw; see Agricultural Implements.		
Stage coaches; see Vehicles.		
Stairways, slate; see Slate.		
Stairwork; see Woodwork.		
Stanchions, cattle	6	
Stand pipe; see Iron and Steel articles.		
Stands, viz.;		
Barrel; see Racks.		

S	Class.	Class if Released.
Stands—Continued.		
Bicycle; see Bicycle Stands or Racks.		
Hall; see Furniture.		
Music; see Furniture.		
Revolving display; see Furniture.		
Staples; see Iron and Steel articles.		
Starch, N. O. S., in boxes or bundles, L. C. L	3	
Same, C. L	5	
Starch, in bags, O. R. wet and waste, L. C. L	3	
Same, C. L	5	
Starch, liquid or starch, polish, in glass, boxed, owner's risk breakage and leakage, or in wood, O. R. L., L. C. L		1
Stationery	2	
Statuary, viz.:		
Iron; see Iron and Steel articles.		
Marble or granite, O. R. B., chafing or chipping		D 1
Marble or granite, value limited to 40 cents per cubic foot	D 1	1
Statues, or option of initial road or steamers	3 T 4	D 1
Staves; same as Lumber, common.		
Stay guards, steel, for fence wire; see Wire, fence.		
Steamers feed; see Evaporators; see Agricultural Implements.		
Steam gauges; see Machinery and Machines.		
Steam heaters; see Radiators.		
Steam shovels; same as Locomotives; see Railroad Rrolling-Stock Equipment.		
Steam yachts; see Boats.		
Stearine; same as Tallow.		
Steel, packed or unpacked; see Iron and Steel articles.		
Steel blooms and billets; see Iron and Steel articles.		
Steel, granulated; see Iron and Steel articles.		
Steel stay guards, for fence wire; see Wire Fence.		
Steel yards, unboxed	1	
Steel yards, packed, K. D	2	
Stereotype plates, boxed	1	
Stereotype plates, newspaper, old, returned to manufacturers, packed	3	
Stereotypers' backing powder; see Powder.		
Stills, viz.:		
Copper, worm, crated	1	3
Iron, L. C. L	1	3
Iron, C. L	4	
Stirrups; see Saddlery.		
Stone, viz.:		
Artificial, architectural, O. R. B.; same as Terra Cotta.		
Lithographic	1	2
N. O. S.; see Marble and Granite.		
Stone dust; see Marble and Granite.		
Stoneware; same as Earthenware.		
Stools, piano; see Furniture.		
Stop-cock boxes; see Iron and Steel articles.		

S	Class.	Class if Released.
Stove boards, boxed or crated	3	
Stove pipe; see Pipe.		
Stoves, viz.:		
Alcohol, gas, gasoline, oil, vapor, viz.:		
With skeleton frames, boxed or crated, L. C. L	1½	1
Without skeleton frames, boxed or crated, L. C. L	1	2
With or without skeleton frames, boxed or crated or loose, C. L., minimum wt. 20,000 pounds	3	5
Stoves, sheet iron heating, L. C. L	1	
Same, C.L., 12,000 pounds minimum	3	
Stoves, N. O. S., stove plates, stove furniture and stove hollowware (not enameled, agate or granite ware and not including stove pipe and stove pipe elbows), shipped with stoves, L. C. L	1	3
Same, C. L., minimum weight 20,000 pounds	3	5
Hollowware, shipped separately from stoves; see Hollowware.		
Straw; see Hay.		
Straw boards; see Paper.		
Straw bottle covers; see Covers.		
Straw braid, for manufacture of straw hats, in bales, value limited to $30 per bale	2	
Straw goods; same as Dry Goods, N. O. S.		
Street sprinklers; see Vehicles.		
Stretchers, artists'; see Artists' Stretchers.		
Stretchers, fence, packed or in bundles	3	
Stripes, domestic; see Dry Goods.		
Stucco powder, C. L	A	
Stuffing, for hoofs; see Hoof Stuffing.		
Stump pullers; see Machinery and Machines.		
Sublimate of lead; see Lead.		
Sugar, viz.:		
In boxes, not strapped	2	4
In boxes, strapped	4	5
In barrels or hogsheads	6	
In single sacks	2	4
In cartons or sacks, packed in boxes, or in double sacks, same as in barrels.		
Grape	6	
On mixed car-loads of sugar, in wood and in sacks, the car-load rates as authorized on each article in straight car-loads may be applied.		
Sugar cane, prepaid	6	
Sugar rollers; see Machinery and Machines.		
Sulkies; see Vehicles.		
Sulphates; see Ammonia, Iron, Potash and Soda.		
Sulphur; same as Brimstone.		
Sulphur ore; see Ore.		
Sulphuric ether; see Ether.		
Sumac, viz.:		
Ground, in bags or barrels, L. C. L	4	

S	Class.	Class if Released.
Sumac—Continued.		
Same, C. L., minimum weight 20,000 pounds	5	
Leaf, L. C. L	3	5
Leaf, C. L., minimum weight 16,000 pounds	5	K
Sumac, extract, dry, in boxes	1	
Sumac, extract, liquid, in barrels or casks	4	5
Surgical instruments; boxed	D 1	
Swage blocks; see Iron and Steel articles.		
Sweat pads; same as Saddlery.		
Sweepings, cotton; see Cotton Sweepings.		
Sweepings, woolen mill; same as Cotton Sweepings.		
Swings, wooden, portable; same as Hammocks, portable.		
Switches and switch chairs; see Iron and Steel articles.		
Syrups, viz.:		
Manufactured of cider, in barrels, half-barrels, hogsheads or casks	5	6
Coloring; see Coloring.		
N. O. S., in glass or stone, boxed	1	2
N. O. S., in kegs or cans, boxed,	3	4
N. O. S., in barrels or hogsheads	5	6
T		
Tables; see Furniture.		
Tackle, fishing; see Fishing Tackle.		
Tacks, iron; see Iron and Steel articles.		
Tacks, N. O. S	2	
Tags, paper, packed	2	
Tags, sheet iron; same as Tags, tin.		
Tags, tin, lettered, in boxes or barrels, prepaid	4	
Tags, tin, not lettered, in boxes or barrels	4	
Tails, cattle	4	
Talc	6	
Tallow, in barrels	B	
Tallow, N. O. S	5	
Tamarinds; in boxes or kegs	2	
Tankage, for fertilizer purposes, C. L.; see Fertilizers.		
Tank material; same as Box and Barrel Material.		
Tanks, viz.:		
Cast-iron water, enameled, to be used as water-coolers and refrigerators	1	
Iron or steel, not over 30 feet long; same as Boilers.		
Oil, cellar or store, O. R. B., viz.:		
Empty, loaded, in box cars		D 1
Empty, requiring flat or gondola cars, minimum weight 5,000 pounds each		1
Empty, with pump, hood and measures inside of can, boxed or crated		1
Empty, oil storage, loaded lengthwise and strapped to flat cars; same as tank cars.		
Oil tank wagons; see Vehicles.		
Water-closet; see Water-closet Tanks.		
Wooden, capable of being loaded in box cars, boxed or crated, S. U	2	

T	Class.	Class if Released.
Tanks—Continued.		
Wooden, N. O. S., S. U	D 1	
Wooden, packed, K. D	6	
N. O. S	3 T 1	
Tapioca, in bags, boxes or barrels	3	
Tar, in barrels, L. C. L., 20 per cent higher than Class K.		
Tar, in barrels or casks, C. L	K	
Tar, in cans, boxed or crated, L. C. L	4	
Same, C. L	5	
Tar residuum; same as Tar.		
Targets, sportsmen's, flying, in barrels or boxes, L. C. L	1	3
Same, sportsmen's, flying, C. L	3	5
Tea	1	
Teazles	D 1	
Teazle cloth; see Dry Goods.		
Tedders, horse; see Agricultural Implements.		
Telegraph cross-arms with insulator pins or brackets	6	
Same, without insulator pins or brackets, lumber rates.		
Telegraph insulator pins or brackets, L. C. L	4	
Same, C. L	6	
Telephones, boxed	3 T 1	D 1
Tents, Gospel	4	
Tents and tent poles	2	
Tent pins, L. C. L	2	
Same, C. L	A	
Terne plate; same as Tin Plate.		
Terra cotta, viz.:		
Architectural, packed in boxes, crates, casks or tierces, L. C. L	2	4
Architectural, C. L		6
N. O. S	2	3
Terra japonica	4	
Tete-a-tetes; see Furniture.		
Theatrical paraphernalia; see Scenery.		
Thread (including ball sewing, product of cotton factories)	1	
Threshers; see Agricultural Implements.		
Tickings; see Dry Goods.		
Tie buckles, cotton; same as Cotton Ties.		
Ties, cotton; see Cotton Ties.		
Ties, hay	A	
Tile, viz.:		
Drain and roofing; see Pipe.		
Fire, for lining, etc	4	
Floor and marble	4	
Hollow, fireproof, C. L	4	A
Tiling, sidewalk, concrete or cement, L. C. L		6
Same, C. L		A
Sidewalk, combined iron and glass, L. C. L	3	4
Same, C. L	4	5
Tin, viz.:		
Japanned, in sheets, O. R. of wet and rust		3
In shape, for manufacture of cans, nested solid, no other goods in same package	4	
Pig and block	5	
Scrap, in rolls or bundles, wired or crated	6	
Tin foil, in boxes	2	
Tin flour receptacles; same as Cans, empty.		
Tin plate, in boxes, charged at actual weight, L. C. L	4	5

T	Class.	Class if Released.
Tin—Continued.		
Same, C. L	5	6
Tin roofing, in rolls	5	
Tin tags; see Tags, tin.		
Tin trunk covering; see Trunk Covering.		
Tinner's trimmings, N. O. S	2	
Tinware, N. O. S., L. C. L	3	
Same, C. L., minimum weight 20,000 pounds	4	
Tipples; see Chutes.		
Tire benders and upsetters; see Shrinkers.		
Tires, locomotive; see Iron and Steel articles.		
Tires, rubber, solid or pneumatic, boxed or crated	1	
Tires, wagon; see Iron and Steel articles.		
Tobacco, viz.:		
Cut in boxes, barrels or bales	1	
Leaf, in cases	3	
Leaf, in bales, O. R. of wet or heating		4
Plug, in boxes or kegs	2	3
Smoking	2	
Unmanufactured, in casks or hogsheads	4	
Tobacco barns; see Barns.		
Tobacco-box material; see Box Material.		
Tobacco granulators and cleaners; see Agricultural Implements.		
Tobacco screws and fixtures; see Machinery and Machines.		
Tobacco hangers; see Hangers.		
Tobacco dryers, K. D., crated or in barrels		6
Tobacco sticks, flues, baskets and furnaces, unmixed, C. L., 10,000 pounds minimum to be charged for	4	6
Tobacco sticks, any quantity, prepaid		A
Tobacco sticks, rough, not wired, prepaid or guaranteed, same rate as Lumber, common.		
Tobacco samples (leaf), released in boxes or cases, weighing not over 100 pounds, same as tobacco (leaf) in hogsheads.		
Tobacco, unmanufactured, in hogsheads or tierces	1	
Tobacco, unmanufactured, in barrels, boxes, crates, bales or baskets	3	4
Tobacco, unmanufactured, loose, in car, on the stick, loaded and unloaded by the owners, C.L., 10,000 pounds minimum		4
Tobacco, unmanufactured, loose not less than 10,000 pounds charged for	1	3
Tobacco stems, in hhds. or bales	6	
Tobacco sweeping or stems, viz.:		
In bags, bales, barrels or casks, for fertilizer purposes, so certified on bill of lading or shipping receipt, value limited to $10 per ton; see Fertilizers.		
N. O. S., packed	6	

T	Class.	Class if Released.
Toe calks; see Iron and Steel articles.		
Tombstones; see Monuments.		
Tongue, viz.:		
Deer, value limited to not over 6 cents per pound, L. C. L	5	
Same, C. L	6	
N. O. S., see Meats.		
Tonqua beans; see Beans.		
Tools, edge	2	
Tools, mechanics', boxed	2	
Toothpicks	2	
Tops, vehicle; see Vehicle Materials.		
Torches, campaign, packed	1	2
Tow, in bales, uncompressed	2	
Same, compressed	3	
Towers, viz.:		
Fire apparatus, straight or mixed, C. L., 5,000 pounds minimum, consisting of small chemical engines, small ladder wagons, hand extinguishers and small force pumps	1	
Water, parts of fire department apparatus, viz.:		
If at actual weight, K. D	D 1	
If requiring flat or gondola cars, minimum weight 5,000 pounds	1	
Windmill; see Windmill Towers.		
Toys, viz.:		
Banks, iron, boxed, solid cases; same as Hardwars, boxed, N. O. S.		
Blocks, alphabet and building, wood or stone	1	
Drums, boxed, O. R	3 T 1	
Furniture, children's, L. C. L	D 1	
Same, minimum weight 15,000 pounds, C. L	1	
Hobby horses, not boxed	4 T 1	3 T 1
Hobby horses, entirely boxed or crated, L. C. L	D 1	
Same, C. L, minimum weight 15,000 pounds	1	
Iron, N. O. S., solid cases	2	
Sleds or sleighs, children's, in bundles, L. C. L	D 1	
Same, C. L., minimum weight 15,000 pounds	1	
Trunks	1½	
Wagons or carriages (dog), children's, L. C. L	D 1	
Same, C. L., minimum weight 15,000 pounds	1	
Wagons, N. O. S., S. U, L. C. L	D 1	
Wagons, N. O. S., K. D., packed	1	
Wagons, N. O. S., children's, C. L., minimum weight 15,000 pounds	1	
Wax show figures	D 1	
Wheelbarrows, children's, in bundles, L. C. L	D 1	
Same, C. L., minimum weight 15,000 pounds	1	
Mixed car-loads, minimum weight 15,000 pounds	1	
Toys, N. O. S	1	
Tracks, portable, railway, iron, wood, or iron and wood combined; see Iron and Steel articles.		

T	Class.	Class if Released.
Trains, sugar; see Agricultural Implements—Mills.		
Traps, viz.:		
Animal, iron or steel; see Iron and Steel articles.		
Clay pigeon or glass ball, in bundles, crates or boxes	3	5
Fly	D 1	
Mouse and rat	1	
Sewer gas or grease, viz.:		
Iron; see Iron and Steel articles.		
Lead, loose	2	3
Lead, in barrels or boxes	3	4
Traveling bags; see Bags.		
Trays, brick; see Brick Trays.		
Trays, gas, wooden, in packages, L. C. L	2	
Same, C. L	4	
Tree labels, wooden; see Labels, tree, wooden.		
Treenails	6	
Tree protectors, iron; see Iron and Steel articles.		
Trees and shrubbery, viz.:		
Evergreen, boxed, for decorating purposes; same as Trees and Shrubbery.		
Baled, prepaid or guaranteed, L. C. L	D 1	2
Same, C. L	1	3
In boxes, prepaid or guaranteed, L. C. L	1	3
Same, C. L	2	4
In bulk, C. L., owner's risk of loss or damage by heating, freezing or improper packing, loaded and unloaded by owners, prepaid or guaranteed	2	4
Plants, strawberry, in baskets without overtop handles		1
Plants, N. O. S., in bales		D 1
In covered baskets		D 1
In boxes or crates		1
Tricycles; see Vehicles.		
Tripe; see Meats.		
Tripoli	4	
Troughs, eave, galvanized iron; see Iron and Steel articles.		
Troughs, eave, wooden; see Conductors.		
Trucks, viz.:		
Car; see Iron and Steel articles.		
Electric motor, L. C. L	5	
Same, C. L	6	
Warehouse and factory	3	
Trunk clamps, metal, in boxes	2	
Trunk covering, iron or tin, boxed, L. C. L	2	3
Same, C. L		4
Trunk slats, wooden, 24 inches in length or over, 2 inches wide, ½ inch or more thick, in bundles, or crates, L. C. L	4	
Same, C. L	6	
Trunks, viz.:		
Corded or wrapped, filled with personal effects	3 T 1	1
Corded or wrapped, empty or filled with merchandise	1	
Not corded or wrapped, filled with merchandise	D 1	
Packing, nested	1	
Sample, empty	D 1	1
Trunks—Continued.		
Sample or other kinds, when containing samples, should take the classification provided for Trunks filled with merchandise.		
N. O. S	D 1	
Tubes, viz.:		
Carbonic acid gas; see Cylinders.		
Iron, for holding of acids; see Iron and Steel articles.		
Paper, for winding yarn thereon, boxed; see Cotton and Woolen Mill Machinery.		
Pasteboard, for use in cotton factories, packed	2	
Tubing, iron; see Iron and Steel articles.		
Tubs, viz.:		
Bath, not boxed	D 1	
Bath, boxed	1	
Bath, folding, wrapped, crated	1	2
Bath, iron; see Iron and Steel articles		
Bath, nested	2	
Galvanized iron; see Iron and Steel articles.		
Soapstone	1	3
Wash or laundry, iron; see Iron and Steel articles.		
Wash or laundry, legs off	1	3
N. O. S.; same as Woodenware.		
Tumbler washers; see Washers.		
Tumblers; see Glass and Glassware.		
Turf, grass, in bundles or crates, L. C. L		6
Same, C. L		A
Turnips; see Vegetables.		
Turn-buckles; see Iron and Steel articles.		
Turntables; see Machinery and Machines.		
Turpentine, crude, in barrels, L. C. L	5	
Turpentine, crude, in barrels, casks or tank cars, C L	6	
Turpentine, spirits of, viz.:		
NOTE.—Actual weight obtained at shipping point must be charged for on shipments in cans, barrels or casks; or if no scales at shipping point, necessitating use of estimated weights, shipments must be weighed at nearest scale point and manifests corrected, if necessary, and copy of correction mailed at once to the Chairman. On shipments in tank cars, weights will be assessed on the shell capacity of tank multiplied by seven pounds to the gallon.		
In cans, boxed	D 1	2
In barrels, L. C. L	3	
In barrels, casks, or tank cars, C. L.	6	
Tuyeres	2	
Twine, viz.:		
Binder's packek in bales, L. C. L.	3	
Same, C. L	6	

T	Class.	Class if Released.
Twine—Continued.		
Cotton; see Dry Goods.		
Paper, when so described on package	5	
Type, boxed	2	
Type, old, in boxes, barrels or kegs	3	
Type metal, in pigs	4	
Typewriters, boxed	D 1	1
U		
Umbrellas, boxed	1	
Urns, iron; see Iron and Steel articles.		
V		
Valves, metal, boxed	2	
Valves, metal, in barrels, kegs or casks	3	
Varnish, viz.:		
In cans, not boxed	1	
In cans, boxed	2	
In barrels, casks or kegs, L. C. L.	3	
Same, C. L.	4	
Vaseline, in glass, packed	1	
Vaseline, in cans, packed	2	
Vaults and vault work; see Iron and Steel articles.		
Vegetables, desiccated	4	
Vegetables, in cans, L. C. L	4	
Same, C. L.	5	
Vegetables, not canned or desiccated, viz.:		
NOTE 1.—When vegetables are shipped during cold weather and stoves and fuel are furnished by shipper, one man will be billed in charge of the car to care for fire and property, but he must provide himself with a first-class ticket. Stoves returned will be charged for at regular rates.		
NOTE 2.—Mixed car-loads of apples, beets, cabbages, carrots, onions, potatoes and turnips, may be taken at the same rate as straight car-loads of either article.		
Beets, in barrels	3	6
Beets, in crates, boxes or in bulk, C. L.		6
Cabbages, packed, L. C. L.	3	6
Cabbages, in barrels, crates, boxes or in bulk, C. L.		6
Carrots, in barrels	3	6
Same, in crates, boxes or in bulk, C. L.		6
Onions, in sacks, L. C. L.	3	5
Onions, in barrels or crates, L. C. L.	3	6
Onions, in barrels, crates, boxes, sacks or in bulk, C. L.		6
Potatoes, in crates or sacks, L. C. L.	3	6
Potatoes, in barrels, actual weight, L. C. L.	3	6
Potatoes, in barrels, crates, boxes, sacks or in bulk, C. L.		6
Turnips, in barrels, crates, boxes or in bulk, C. L.		6

V	Class.	Class if Released.
Vegetables—Continued.		
Turnips, L. C. L.	3	6
N. O. S., prepaid or guaranteed		3
Vegetole (a compound of lard), packed in cases, tubs, half-barrels, barrels or tierces		B
Vehicles, viz.:		
Barrows, furnace charging, viz.:		
S. U., L. C. L	3	
Wheels and movable iron parts detached, L. C. L.	4	
Same, C. L.	6	
Bicycles, tricycles or velocipedes, viz.:		
K. D., boxed, L. C. L.	1	
K. D., crated, L. C. L.	1½	
K. D., partly boxed or crated, L. C. L.	D 1	
K. D., C. L.	3	
S. U., securely boxed, L. C. L.	1½	
S. U. securely crated, L. C. L.	2 T 1	
S. U., C. L.	3	
Velocipedes, railroad	1	
Bicycles or tricycles, L. C. L., not taken unless boxed or crated		
Brick trucks and clay carts, manufactured of iron and wood, for use on portable railway tracks, viz.:		
S. U., L. C. L		4
Smaller, parts, boxed, L. C. L.		5
S. U. or K. D., C. L		6
Cars, viz.:		
Cane; same as Cars, Logging or Mining.		
Coke, or larries; same as Cars, Logging or Mining.		
Logging or mining, S. U., L. C. L		4
Logging or mining, smaller parts boxed, L. C. L		5
Logging or mining, S. U. or K. D., C. L		6
Street or tramway (operated either by steam, cable, horse or electric power), single	D 1	
Same, C. L., two or more on a car, minimum weight 20,000 pounds (subject to Rule 22-C.)	5	
Carriages, buggies and trotting wagons, viz.:		
S. U., L. C. L	4 T 1	3 T 1
K. D., boxed or well crated, package exceeding 50 inches in height, L. C. L	3 T 1	D 1
K. D., boxed or well crated, package exceeding 30 inches, but not exceeding 50 inches in height, L. C. L	D 1	1½
K. D., boxed or well crated, package not exceeding 30 inches in height, L. C. L	D 1	2
Boxed or well crated, C. L., minimum weight 8,000 lbs.	1	4
Loose, C. L., minimum weight 15,000 pounds	3	
Carriages and wagons, children's, viz.:		
S. U., not boxed	3 T 1	
S. U., boxed	D 1	
K. D., in boxes, bundles or crates	1	
Carts, viz.:		
Barrels, wheels and shafts detached and crated, L. C. L.	2	4

V	Class.	Class if Released.
Vehicles—Continued.		
Same, C. L	4	6
Clay, for use on portable railways; see Brick Trucks.		
Farm and lumber; see Wagons.		
Road, village or pleasure; same as Carriages, Buggies and Trotting Wagons.		
Drays; same as Wagons, Farm.		
Fire extinguishers on wheels (not steam fire engines, hose reels, etc.); see Extinguishers.		
Gigs and sulkies; same as Carriages, Buggies and Trotting Wagons.		
Hearses, single	4 T 1	3 T 1
Hose reels and hook and ladder trucks; same as Carriages, Buggies and Trotting Wagons.		
Oil tank wagons, viz.:		
K. D	1	--------
Requiring flar or gondola cars, minimum weight 4,000 pounds each	1	--------
N.O.S., minimum weight 3,000 pounds each	1	--------
Omnibuses, single	4 T 1	3 T 1
Omnibuses, C. L., two or more on a car, minimum weight 20,000 pounds	5	--------
Sledge, log; see Wagons, Farm.		
Sleighs; same as Carriages, Buggies and Trotting Wagons.		
Stage coaches, single	4 T 1	3 T 1
Street sprinkling wagons, set up, loaded on flat cars, minimum weight 4,000 pounds each	D 1	1
Same, K. D., loaded in box cars, actual weight	--------	1½
Same, C. L., minimum weight 20,000 pounds	--------	4
Velocipedes, bicycles or tricycles, parts; see Vehicle Material.		
Wagons or wagonettes, N. O. S.; same as Carriages, Buggies and Trotting Wagons.		
Wagons, mining; see Cars, Logging and Mining.		
Wagons and carts, farm or lumber, viz.:		
NOTE.—The classification of "wagons and carts, farm or lumber," is intended only to apply on rough, cheap, farm or lumber wagons and carts, with or without springs, and is not intended for buggies or varnished pleasure or business wagons, for which provision is made in the foregoing.		
S. U., L. C. L	D 1	1½
Taken apart and thoroughly K. D., L. C. L	3	4
S. U. or K. D., C. L., minimum weight 20,000 pounds	4	6
Vehicle materials and parts of vehicles, viz.:		

V	Class.	Class if Released.
Vehicle Materials—Continued.		
Bodies, finished, carriage, buggy, trotting wagon and wagon; same as Carriages, Buggies, Trotting Wagons and Wagons, respectively.		
Bodies, unfinished; see Wheels.		
Box rods, wagon, in bundles; see Iron and Steel articles.		
Boxes and skeins, iron; see Iron and Steel articles.		
Boxes and skeins, iron, shipped on axles; see Iron and Steel articles.		
Brakes, wagon, iron; see Iron and Steel articles.		
Brake ratchets, wagon, iron; see iron and Steel articles.		
Dashers, buggy, boxed or crated	1	--------
Fifth wheels, viz.:		
Loose, or tied in bundles, or boxed	2	--------
Packed in barrels, casks or kegs	5	--------
Gears, platform wagon, in the white, without springs or axles, L. C. L	2	--------
Hubs, packed, in rolls or securely tied together	A	--------
Mining car material, L. C. L	5	--------
Same, C. L	6	--------
Rims, packed or securely tied together	A	--------
Running gears, viz.:		
Speeding, training, phæton, village, road-cart or spring wagon	D 1	--------
Same, K. D., boxed or well crated, packages not exceeding 30 inches in height	1	--------
Ironed and in the white, in bundles or crates, K. D., packages not exceeding 30 inches in height	1	--------
Ironed and in the white, in bundles or crates, S. U	1½	--------
Seat awnings and aprons, wagon, not leather, K. D., flat	2	--------
Seats, carriage, buggy and wagon	2	--------
Shafts and poles, carriage and buggy, fully wrapped, shipped separate from vehicles	D 1	1
Shafts, bows, felloes, singletress, spokes, hubs and rims, wood, unfinished, L. C. L	4	5
Same, C. L	5	6
Shafts, poles and wheels, parts of farm or lumber wagons, L. C. L	3	4
Same, C. L	4	6
Single-trees and double-trees, viz.:		
Finished, boxed, crated or in bundles	2	--------
Ironed and partly finished, boxed or crated	4	--------
Ironed and partly finished, in bundles	4	--------
Same, C. L	6	--------
Spokes, packed, or securely tied in bundles	A	--------
Same, C. L. (all-rail shipments may be taken loose)	--------	P
Spring, seat and carriage, iron; see Iron and Steel articles.		

V	Class.	Class if Released.
Vehicle Materials—Continued.		
Single-trees, wooden or iron, in bundles, parts of farm wagons, or to be used for agricultural purposes, L. C. L.	3	4
Same, C. L.	4	6
Street car platforms, with or without sheet iron fronts attached	2	
Tires, wagon; see Iron and Steel articles.		
Tops, carriage and buggy, viz.:		
S. U., boxed or crated	3 T 1	
K. D. flat, folded or wrapped	D 1	
K. D. flat, boxed or crated	1½	
Velocipedes, bicycle or tricycle rims or other parts, N. O. S., in packages	1	
Wheels, carriage and wagon, finished, in crates or bundles (loose not taken), L. C. L.	2	
Wheels and bodies, unfinished, L. C. L.	3	
Same, C. L., minimum weight 15,000 pounds	5	
Wagon parts, wood, unpainted, N. O. S., K. D. and packed in crates or bundles	5	
Velocipedes; see Vehicles.		
Velvet beans; see Beans.		
Veneering, not boxed	D 1	
Veneering, boxed	1	
Veneering, wooden wrapping material (manufactured of poplar, pine, or other soft woods, to be used as packing to prevent chafing or damage to shipments) L. C. L.	4	
Same (to points governed by Southern Freight Classification), C. L.; lumber rates.		
Vermicelli; see Macaroni.		
Vinegar, viz.:		
In wood	4	5
In wood, prepaid	5	6
N. O. S.	1	2
Vinegar shavings or chips, in bags	5	
Vises, iron; see Iron and Steel articles.		
Vitriol, blue; see Bluestone.		
W		
Wadding	D 1	
Wagon jacks; see Jack Screws.		
Wagons; see Vehicles.		
Wainscoting; see Woodwork.		
Wall cases; see Furniture.		
Wall finish, viz.:		
Alabastine, anti-kalsomine, gypsine, kalsomine, lime (liquid), muraline and muresco, in kegs, barrels or boxes	6	
Walnuts; see Nuts.		
Wardrobes; see Furniture.		
Warp; see Dry Goods.		
Wash boards, L. C. L.	3	
Wash boards, C. L., minimum weight 12,000 pounds	5	
Wash boards, clothes props and clothes pins, mixed C. L., minimum weight 12,000 pounds	5	
Washers, lead, in boxes	4	

W	Class.	Class if Released.
Wash boards, mixed with butter dishes, clothes pins, etc.; see Woodenware.		
Washers, iron; see Iron and Steel articles.		
Washers, tumbler, fully boxed	3 T 1	1
Washing or scouring compounds (not soap powders)	4	
Washing crystals	4	
Washing fluid, in carboys, boxed		1
Washstands; see Furniture.		
Waste, viz.:		
Cotton; see Dry Goods.		
Woolen, jute or tailings, in bags or sacks	2	
Same, in crates	3	
Same, pressed in bales	4	
Water, viz.:		
Ærated (such as moxie); same as Water, Mineral.		
Ammonia; see Ammonia aqua.		
Mineral, in glass or stone, packed, L. C. L.	3	4
Same, C. L.	5	6
Mineral, in wood, L. C. L.	4	5
Same, C. L.	5	6
Water-closets, iron; see Iron and Steel articles.		
Water-closet cisterns, iron; see Iron and Steel articles.		
Water-closet tanks and seats, wooden, crated or boxed		3
Water-coolers and filters; see Filters.		
Water-cranes; see Cranes, Water.		
Water-gates, iron; see Iron and Steel articles.		
Water-heaters, feed; see Radiators and Heaters.		
Water-meter boxes; see Meter Boxes, Water.		
Wax, viz.:		
Bees	1	
Paraffine	3	
Sealing, fruit can or jar	3	
N. O. S.	1	
Wax comb foundation; same as Bee Comb Foundation.		
Wax extractors, crated	1	
Wax figures; see Images.		
Webbing, backband; see Dry Goods.		
Wedges; see Iron and Steel articles.		
Weighing machines; see Machinery and Machines.		
Weights, folding bed; see Iron and Steel articles.		
Well curbing	2	
Whalebone	1	
Wheat, N. O. S.; same as Grain.		
Wheat, cracked, viz.:		
In boxes, barrels, kegs or drums	6	
In sacks	5	
Wheelbarrows, viz.:		
Wood, S. U., L. C. L.	1½	
Iron, S. U., L. C. L.	3	
Iron or wood, with legs or sides, packed separately or in trays, L. C. L.	3	
Iron or wood, K. D. flat, legs, wheels and handles detached and fastened to barrows, L. C. L.	3	
Iron or wood, C. L., minimum weight 20,000 pounds	6	

W	Class.	Class if Released.
Wheelbarrows—Continued.		
Iron or wood, K. D. flat, trays nested and strapped, racked or boxed, L. C. L	4	
Iron or wood, K. D., trays nested and strapped, legs, wheels and handles packed separately, L. C. L	4	
Wheel flanges; see Iron and Steel articles.		
Wheels, viz.:		
Agricultural implements, iron; see Agricultural Implements.		
Car; see Iron and Steel articles.		
Pulley; see Machinery and Machines.		
Vehicle; see Vehicle Materials.		
Water; see Machinery and Machines.		
Well; see Iron and Steel articles.		
Whetstones, sand, packed	3	
Whetstones, sand, when shipped with grindstones, and together therewith, making a full C. L	6	
Whips	1	A
Whiskey; see Liquors.		
White lead; see Lead, white.		
Whiting, viz.:		
In boxes	3	
In barrels	6	
N. O. S	5	
Wicking; see Dry Goods.		
Willow reeds; see Reeds.		
Willowware	D 1	
Willowware baskets; see Baskets.		
Windlasses, iron; see Iron and Steel articles.		
Windmills, K. D., in bundles or boxes	3	
Windmill towers, K. D., or materials for (described as such), cut to dimensions or fitted, L. C. L		3
Same, C. L		5
Window casings; see Woodwork.		
Window shades and rollers	1	
Window shade cloth and hollands; see Dry Goods.		
Window sills, slate; see Slate.		
Wine; see Liquors, Alcoholic.		
Wines, high; see Liquors, Alcoholic.		
Wire, viz.:		
Copper, L. C. L	1	
Same, C. L	3	
Insulated, L. C. L	1	
Same, C. L	3	
Iron or steel, except fence, on reels or in coils, L. C. L	4	
Same, C. L	6	
Iron or steel, woven, in rolls, O. R. of wet and rust, L. C. L	2	
Same, C. L	4	
Mattress and bed spring, iron or steel, O. R. of wet and rust, in coils, barrels or casks, released	6	
N. O. S	1	
Wire cable; see Cable.		
Wire cloth, in boxes, casks, crates or rolls, L. C. L	2	
Same, C. L	6	
Wire fencing, not woven	5	
Wire cork fasteners, in boxes or barrels; see Fasteners.		
Wire fence staples; see Iron and Steel articles.		
Wire, field, fencing, woven, in rolls; see Iron and Steel articles.		
Wire fencing, iron	5	
Wire fencing, combination of wood and iron	5	
Wire mattresses; see Furniture.		
Wire rope; see Rope.		
Wire screens; see Screens.		
Wire springs; see Springs.		
Wire, steel stay guards for fence wire; same as Wire, Fence.		
Wire work, woven, table, toilet and household articles, boxed or crated	D 1	1
Wirework, racks, stands, vases, signs and figures, boxed or crated	3 T 1	D 1
Same, K. D. flat, boxed or crated	D 1	1
Wire goods, N. O. S., boxed	1	
Wood, viz.:		
Cedar, in shape for lead pencils, Packed, L. C. L	3	
Same, C. L	5	
Dye; see Dyewood.		
Fire, C. L	S	
Wood filler, liquid, in cans or pails, securely covered and crated or boxed or packed in barrels or casks	4	5
Wooden blocks, butchers'; see Blocks.		
Woodenware, N. O. S. (not Willowware)	1	3
Woodenware, when C. L. commodity rates are provided, minimum weight 12,000 lbs.		
Wooden buckets, tubs, pails and firkins, C. L., minimum wt. 12,000 pounds	5	
Wooden butter dishes or plates; same as Plates, Wooden.		
Wooden butter dishes, clothes pins and wooden washboards, in mixed C. L., minimum weight, 12,000 pounds		5
Wooden paving blocks; see Blocks, Paving, Wooden.		
Wooden packing drums; see Drums, Wooden, Packing.		
Wooden trays; same as Wooden Dishes.		
Wooden well buckets, C. L., 12,000 pounds, minimum	5	
Wooden covers; see Covers.		
Wooden screws; see Screws.		
Wooden skewers, butchers'; see Skewers.		
Woodwork, viz.:		
Balusters, wainscoting, stair work, paneling, window casings, all of oak or other hard woods, for inside finish of houses, in bundles, crates or boxes, L. C. L	2	4
Same, C. L	4	6
Cornice, wooden, for windows, doors or inside finish, L. C. L	2	
Same, C. L., minimum weight 20,000 pounds	4	

W	Class.	Class if Released.
Woodwork—Continued.		
Cornice, wooden, for outside finish; see Mouldings, wooden.		
Wool, viz.:		
Mineral	3	5
Washed, in bags	2	--------
Unwashed, in bags	4	--------
N. O. S., in bags, two or more securely corded together or pressed in bales	3	--------
Wool softener; see Softener.		
Woolen goods; see Dry Goods.		
Woolen goods mixed with cotton goods; see Dry Goods.		
Wrenches; see Iron and Steel articles.		
Wringers, clothes, not packed	D 1	--------
Same, packed	2	--------
Y		
Yachts, steam; see Boats.		
Yarns; see Dry Goods.		
Yeast, in wood	3	--------
Yeast cakes, in boxes	3	--------
Yeast powders; see Powders.		
Yokes	1	--------

Y	Class.	Class if Released.
Yellow metal, copper and zinc combination, in sheets or plates, boxed or crated	2	--------
Z		
Zinc, viz.:		
In casks	4	--------
In sheets or rolls	4	--------
Inblocks or pigs, L. C. L	5	--------
Same, C. C	6	--------
Zinc, chloride of, N. O. S., L. C. L	4	--------
Same, C. L	6	--------
Zinc, chloride, dry	--------	1
Zinc, chloride, in glass, jugs or carboys, packed	--------	1
Same, in barrels or kegs	--------	4
Zinc and copper composition; see Yellow Metal.		
Zinc cornices; see Cornices.		
Zinc dust, in casks or barrels	6	--------
Zinc ore; see Ore.		
Zinc, oxide	5	--------
Zinc paints; see Paints.		
Zincs, battery, in boxes or barrels, L. C. L	3	--------
Same, C. L	6	--------

Tariff, Classification and Rate Tables for Southern Express Company.

LOCAL RATES—MILEAGE SCALE.

Mileage.		Express Rates Per 100 Pounds.			
Over Miles.	And Not Over Miles.	Merchandise.	Class B.	Class C.	Class D.
1	25	$0.30	$0.30	$0.30	$0.30
25	70	.50	.45	.45	.40
70	149	.75	.65	.60	.50
149	159	.80	.75	.70	.60
159	170	.90	.75	.70	.60
170	190	1.00	.80	.75	.60
190	209	1.10	1.00	.90	.70
209	238	1.25	1.00	.90	.70
238	266	1.40	1.25	1.15	.90
266	285	1.50	1.25	1.15	.90
285	333	1.75	1.50	1.25	1.00
333	380	2.00	1.50	1.25	1.15
380	427	2.25	1.75	1.50	1.25
427	----------	2.50	2.00	1.75	1.40

Packages not exceeding five pounds in weight, or $5 in value, between any two points in North Carolina on any railroad or system of railroads, will be carried for 25 cents.

EXPRESS JOINT TARIFF.

On all shipments originating and terminating in this State which shall pass over the whole or portions of two or more roads not under the same control, the maximum rates charged shall not be greater than the sum of the local rates on such freight, less ten (10) per cent for the distance hauled over each road.

EXPRESS RATE ON ICE.

When the Distance is—	The Rate on Ice Will be—
From 1 to 50 miles	Twenty-five cents per 100 lbs.
From 50 to 100 miles	Thirty cents per 100 lbs.
From 101 to 150 miles	Forty cents per 100 lbs.
From 151 to 200 miles	Forty-five cents per 100 lbs.
From 201 to 250 miles	Fifty cents per 100 lbs.

GRADUATED RATES FOR PACKAGES WEIGHING LESS THAN ONE HUNDRED POUNDS.

(When the rate between any two points is not given below, use the next higher rate for making price. See Rule 2.)

Class ☞	A $0.40	B $0.50	C $0.60	D $0.75	E $1.00	F $1.25	G $1.50	H $1.75	I $2.00	J $2.50	K $3.00	L $3.50	M $4.00	N $4.50
Packages not over	1 $0.25	1 $9.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.25
Over 1 lb, not over	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .25	2 .30	2 .30	2 .30	2 .30	2 .30
Over 2 lb, not over	3 .25	3 .25	3 .25	3 .25	3 .30	3 .30	3 .30	3 .35	3 .40	3 .45	3 .45	3 .45	3 .45	3 .45
Over 3 lb, not over	4 .25	4 .25	4 .25	4 .30	4 .30	4 .30	4 .35	4 .40	4 .45	4 .50	4 .55	4 .60	4 .60	4 .60
Over 4 lb, not over	5 .25	5 .25	5 .25	5 .30	5 .35	5 .40	5 .40	5 .45	5 .50	5 .55	5 .65	5 .65	5 05	5 .70
Over 5 lb, not over	7 .25	7 .30	7 .30	7 .35	7 .35	7 .40	7 .45	7 .50	7 .55	7 .65	7 .70	7 .75	7 .75	7 .85
Over 7 lb, not over	10 .25	10 .30	10 .30	10 .35	10 .40	10 .45	10 .50	10 .55	10 .60	10 .75	10 .75	10 .90	10 .90	10 1.00
Over 10 lb, not over	15 .25	15 .30	15 .30	15 .35	15 .40	15 .50	15 .60	15 .60	15 .70	15 .80	15 .85	15 1.00	15 1.00	15 1.10
Over 15 lb, not over	20 .25	20 .30	20 .30	20 .35	20 .45	20 .55	20 .65	20 .70	20 .80	20 .90	20 1.00	20 1.15	20 1.15	20 1.25
Over 20 lb, not over	25 .25	25 .35	25 .35	25 .40	25 .50	25 .60	25 .70	25 .75	25 .90	25 1.00	25 1.10	25 1.25	25 1.30	25 1.50
Over 25 lb, not over	30 .25	30 .35	30 .35	30 .45	30 .55	30 .65	30 .75	30 .85	30 1.00	30 1.10	30 1.25	30 1.45	30 1.50	30 1.60
Over 30 lb, not over	35 .30	35 .40	35 .40	35 .45	35 .55	35 .70	35 .80	35 .90	35 1.00	35 1.20	35 1.35	35 1.50	35 1.60	35 1.80
Over 35 lb, not over	40 .30	40 .40	40 .40	40 .50	40 .60	40 .75	40 .85	40 1 00	40 1.00	40 1.25	40 1.45	40 1.65	40 1.75	40 2.00
Over 40 lb, not over	45 .30	45 .40	45 .40	45 .50	45 .65	45 .85	45 .90	45 1.00	45 1.00	45 1.25	45 1.50	45 1.75	45 2.00	45 2.25
Over 45 lb, not over	50 .30	50 .45	50 .45	50 .55	50 .70	50 .90	50 1 00	50 1.00	50 1.00	50 1.25	50 1.50	50 1.75	50 2.00	50 2.25
Over 50 lb, not over	55 .35	55 .45	55 .50	55 .60	55 .75	55 1.00	55 1.10	55 1.10	----------	----------	----------	----------	----------	----------
Over 55 lb, not over	60 .35	60 .50	60 .55	60 .65	60 .80	60 1.10	60 1.25	60 1.20	----------	----------	----------	----------	----------	----------
Over 60 lb, not over	65 .35	65 .50	65 .60	65 .70	65 .85	65 1.15	65 1.25	65 1.30	----------	----------	----------	----------	----------	----------
Over 65 lb, not over	70 .35	70 .50	70 .60	70 .75	70 .90	70 1.25	70 1,35	70 1.40	----------	----------	----------	----------	----------	----------
Over 70 lb, not over	75 .40	75 .50	75 .60	75 .75	75 1.00	75 1.25	75 1.50	75 1.50	----------	----------	----------	----------	----------	----------
Over 75 lb, not over	80 .40	80 .50	80 .60	80 .75	80 1.00	80 1.25	80 1,50	80 1.60	----------	----------	----------	----------	----------	----------

Over 80 lb, not over	85	.40	85	.50	85	.60	85	.75	85	1.00	85	1.25	85	1.50	85	1.75								
Over 85 lb, not over	90	.40	90	.50	90	.60	90	.75	90	1.00	90	1.25	90	1.50	90	1.75								
Over 90 lb, not over	95	.40	95	.50	95	.60	95	.75	95	1.00	95	1.25	95	1.50	95	1.75								
Over 95 lb, not over	100	.40	100	.50	100	.60	100	.75	100	1.00	100	1.25	100	1.50	100	1.75								

When the rate per 100 pounds is $2.00 or more, charge pound rates for 50 pounds or over; but the charge on a package less than 50 pounds in weight must not be greater than the charge for 50 pounds. If less than $2.00 per 100 pounds charge graduated rates.

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GRADUATED RATES FOR PACKAGES WEIGHING LESS THAN ONE HUNDRED POUNDS—Continued.

Class. ☞	O $5.00	P $6.00	Q $7.00	R $8.00	S $9.00	T $10.00	U $11.00	V $12.00	W $13.00	X $14.00	Y $15.00	Z $16.00	AA $17.00	BB $18.00	CC $20.00
Packages not over	1 $0.25	1 $0.25	1 $0.25	1 $0 25	1 $0.25	1 $0.25	1 $0.25	1 $0.25	1 $0.30	1 $0.30	1 $0.35	1 $0.35	1 $0.35	1 $0.35	1 $0.40
Over 1 lb, not over	2 .30	2 .30	2 .30	2 .30	2 .30	2 .30	2 .30	2 .30	2 .35	2 .35	2 .40	2 .40	2 .45	2 .45	2 .50
Over 2 lb, not over	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .45	3 .50	3 .50	3 .55	3 .60	3 .60
Over 3 lb, not over	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .60	4 .65	4 .65	4 .75	4 .75	4 .80
Over 4 lb, not over	5 .70	5 .75	5 .75	5 .75	5 .75	5 .75	5 .75	5 .75	5 .80	5 .80	5 .85	5 .85	5 .90	5 .95	5 1.00
Over 5 lb, not over	7 .95	7 .90	7 1.00	7 1.00	7 1.00	7 1.00	7 1.00	7 1.00	7 1.00	7 1.10	7 1.15	7 1.15	7 1.25	7 1.40	7 1.50
Over 7 lb, not over	10 1.10	10 1.15	10 1.20	10 1.25	10 1.35	10 1.50	10 1.50	10 1.50	10 1.50	10 1.50	10 1.65	10 1.65	10 1.75	10 1.80	10 2.00
Over 10 lb, not over	15 1.15	15 1.35	15 1.50	15 1.60	15 1.75	15 2.00	15 2.00	15 2.15	15 2.15	15 2.15	15 2.35	15 2.50	15 2.60	15 2.75	15 3.00
Over 15 lb, not over	20 1.30	20 1.65	20 1.75	20 2.00	20 2.00	20 2.50	20 2.50	20 2.75	20 2.75	20 2.85	20 3.00	20 3.20	20 3.40	20 3.60	20 4.00
Over 20 lb, not over	25 1.50	25 1.85	25 2.00	25 2.25	25 2.50	25 3.00	25 3.25	25 3.50	25 3.50	25 3.50	25 3.75	25 4.00	25 4.25	25 4.50	25 5.00
Over 25 lb, not over	30 1.75	30 2.10	30 2.50	30 2.75	30 3.00	30 3.25	30 3.75	30 4.00	30 4.00	30 4.20	30 4.50	30 4.80	30 5.10	30 5.40	30 6.00
Over 30 lb, not over	35 2.00	35 2.50	35 2.75	35 3.25	35 3.50	35 3.75	35 4.25	35 4.75	35 4.75	35 4.90	35 5.25	35 5.60	35 5.95	35 6.30	35 7.00
Over 35 lb, not over	40 2.25	40 2.75	40 3.25	40 3.50	40 4.00	40 4.25	40 4.75	40 5.25	40 5.25	40 5.60	40 6.00	40 6.40	40 6.80	40 7.20	40 8.00
Over 40 lb, not over	45 2.50	45 3.00	45 3.50	45 4.00	45 4.50	45 4.75	45 5.25	45 5.75	45 5.85	45 6.30	45 6.75	45 7.20	45 7.65	45 8.10	45 9.00
Over 45 lb, not over	50 2.50	50 3.00	50 3.50	50 4.00	50 4.50	50 5.00	50 5.50	50 6.00	50 6.50	50 7.00	50 7.50	50 8.00	50 8.50	50 9.00	50 10.00

EXPRESS CLASSIFICATION.

SECTION "A."—Advertising Matter, consisting of Printed, Engraved or Photographed Advertisements, on paper or cardboard (not under glass), and Almanacs, Signs and Cards, without glass, in frames or racks, may be charged for at the merchandise rate per 100 pounds for actual weight.

*SECTION "B."—The following matter may be charged for at the merchandise rate per 100 pounds for actual weight, charges to be prepaid or guaranteed.

Auxiliary Newspapers, Patent Insides and other appliances used in place thereof, including reading-matter plates, minimum 25 cents.

Packages of Clothing shipped to or by laundries, minimum 30 cents.

Catalogues or Prices Current. with prices extended, to and from dealers and their traveling salesmen, value limited to $10, minimum 30 cents.

†SECTION "D."—Rates on Printed Matter and Seeds and Bulbs, prepaid, for Manufacturers, Publishers and Dealers.

The following articles may be carried at 10 cents for each 1½ pounds or less, and for single packages exceeding 1½ pounds one cent for each additional two ounces or fraction thereof, unless the graduated rate is less. If the through rate exceeds $8.50 per 100 pounds, no package weighing over four pounds, except single books, will be carried at these rates:

Almanacs.
Blanks, printed (bound or in sheets).
Blotters and Blotting Pads.
Books, printed (bound or unbound).
Bulbs*.
Calendars.
Cards, printed.
Catalogues.
Circulars.
Chromos.
Chromo-Lithographs.
Cuttings.
Engravings.
Envelopes (address printed).
Hand-bills.
Heliotype work.
Insurance policies (blank).
Labels.
Lithographic views of cities (mounted on cloth, with rollers).
Lithographs.
Magazines.
Maps.
Pamphlets.
Paper for cash registers (printed on rolls or sheets).
Periodicals.
Photographs (not framed).
Plants.
Posters.
Prospectuses.
Proof sheets.
Publications.
Roots.
Scions.
Seeds†.
Sheet music.
Show cards(unmounted)
Stereoscopic views.

Any of the above-mentioned articles which represent advertising may be taken under Section A when it gives a lower rate.

The following-named articles are not included, and, whether enclosed with the above-named matter, or separately, will subject the shipment to merchandise tariff. Blank-books, Blank Cards, Cardboards, Blank Envelopes, Flexible or Paper Patterns, Letter Paper, Ornamental Paper, and Samples of Merchandise, including grain, cloth, medicine and sample cards.

Printed matter rates apply solely to articles enumerated, and only when shipped by manufacturers, publishers or dealers. The value of each package must be limited to ten dollars, be prepaid, and have the nature of the contents written, stamped or printed thereon, and be so packed that the description may be readily verified by examination.

‡SECTION "E."—Packages of merchandise (not including jewelry), Grocers' Samples, and Electrotype and Stereotype Plates for advertising cuts, value not exceeding ten dollars, may be forwarded at a rate of 1 cent per ounce; no charge for less than 15 cents per package, charges prepaid.

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*When graduated or other rates quoted are less than these, they should be applied. When shipments are ordered returned, these rates apply.

†Packages of Bulbs or Seed exceeding 40 ounces in weight, 4 cents per package less than rate of ½ cent per ounce, unless regular graduate is less.

‡When graduated or other rates quoted are less than these, they should be applied. When shipments are ordered returned, these rates apply.

EXCEPTION SHEET.

AGRICULTURAL IMPLEMENTS.

Classification Card quotes two classes of Agricultural Implements. Bulky implements will be subject to double merchandise rates. Others will be charged merchandise rates.

The following are bulky:

Cleaners, Cotton-seed.
Cradles, Grain, set up.
Cultivators, set up.
Cutters, Ensilage, Straw and Hay, set up.
Distributors, Guano, set up.
Drills, grain, set up.
Dusters, Bran, set up.
Evaporators, Fruit.
Evaporators, Sugar.
Fans, Wheat.
Horsepowers, Railroad or Endless Chain.
Hullers, Cotton-seed or Clover.
Incubators, K. D , packed.
Manure Spreaders, set up.
Mills, Fan.
Mill, Sugar, with trains.
Mowing and Reaping Machines, Binders and Harvesters, whether combined or separate, set up.
Planters, Corn and Cotton, set up.
Plows, Gang or Sulky.
Presses, Hay or Cotton, set up.
Purifiers, Middlings.
Rakes, Horse, set up.
Wheelbarrows, Railroad, common carriers' convenience.
Wheelbarrows, Wood, set up.

Such of these articles as can be carried by Express will be taken at double merchandise rates. Others will be carried at merchandise rates.

CLASSIFICATION OF PERISHABLES, ETC., CARRIED AT LESS THAN MERCHANDISE RATES.

For the purpose of promoting local traffic between points on the lines of this company, and developing the production of the commodities herein quoted at the same, Agents are authorized to use rates to be found by using the following scale:

This scale or these rates are not authorized to be used on any business transferred to other express companies, nor on any business received from them.

Rates on this class of business to and from points reached by other express companies are known as "Through Rates," and will be furnished upon application to the General Auditor when necessary.

Following classification is made:

CLASS A.—To consist of merchandise.

CLASS B.—To consist of the following:

Asparagus.
Dressed Poultry.
Berries.
Butter.
Cherries.
Celery.
Coarse Furs.
Eggs.
Fish.
Game.
Honey (in the comb).
Trees and Shrubs (for planting).
Oysters (except in shell).

CLASS C,—To consist of the following:

Beans.
Green Hides.
Ice Cream.
Peaches.
Peas.
Plums.
Strained Honey.
Turtles (in barrels).
Lettuce (gross weight).

CLASS D.—To consist of the following:

Ale.
Apples.
Bananas.
Beer.
Beets.
Cheese.
Crackers.
Chestnuts.
Cabbage.
Carrots.
Cocoanuts.
Cider.
Compressed Yeast.
Cantaloupes (in crates ar barrels).
Cucumbers.
Egg Plant.
Grapes.
Greens.
Green Corn.
Lemons.
Mineral and Spring Waters.
Oranges.
Oysters (in shell).
Okra.
Pineapples.
Pomegranates.
Potatoes.
Pears.
Parsnips.
Pop.
Radishes.
Salt and Dry Fish.
Sausage.
Squashes (in crates.)
Sugar Cane.
Soda Water.
Tomatoes.
Turnips.

FRESH MEATS,—See Mileage Scale.

THE FOLLOWING SCALE OF CHARGES WILL APPLY AS HEREINBEFORE INSTRUCTED:

When the Rate on Merchandise is	Charge as Follows on Other Classes.			When the Rate on Merchandise is	Charge as Follows on Other Classes.		
	Class B.	Class C.	Class D.		Class B.	Class C.	Class D.
$0.40	$0.40	$0.40	$0.40	$3.25	$2.25	$2.00	$1.75
.50	.45	.45	.40	3.50	2.50	2.25	2.00
.60	.50	.50	.40	3.75	2.50	2.25	2.00
.75	.65	.60	.50	4.00	2.75	2.50	2.25
.90	.75	.70	.60	4.25	3.00	2.75	2.50
1.00	.80	.75	.60	4.50	3.00	2 75	2.50
1.25	1.00	.90	.70	4.75	3.00	2.75	2.50
1.50	1.25	1.15	.90	5.00	3.25	3.00	2.75
1.75	1.50	1.25	1.00	5.25	3.25	3.00	2.75
2.00	1.50	1.25	1.15	5.50	3.50	3.25	3.00
2.25	1.75	1.50	1.25	5.75	3.75	3.50	3.25
2.50	2.00	1.75	1.40	6.00	4.00	3.75	3.50
2.75	2.00	1.75	1.50	6.50	4.00	3.75	3.50
3.00	2.25	2.00	1.75				

Fresh fish requiring ice for preservation in transit may be carried between all points at net weight, with 25 per cent added when ice is used.

RATES ON FISH FROM MOREHEAD CITY AND NEW BERN.

(RATE PER 100-POUND BOX. HALF-BOXES CHARGE GRADUATE RATES).

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Aberdeen	$1.80	Currie	$1.50	Hobgood	$1.25	Mount Holly	$1.85	Saluda	$2.00
Addie	2.10	Dabney	1.50	Hoffman	1.80	Mount Olive	1.15	Sanford	1.65
Advance	1.90	Dallas	1.75	Hominy	2.00	Mount Tabor	1.50	Scotland Neck	1.15
Ahoskie	1.25	Dalton	1.80	Hope Mills	1.55	Murphy	2.10	Seaboard	1.25
Albemarle	1.65	Davidson College	1.65	Hot Springs	1.90	Nantahala	2.10	Selma	.70
Alexander	1.90	Dillsboro	2.10	House	1.25	Nashville	1.15	Shandon	1.70
Almond	2.10	Donnoha	1.65	Hub	1.60	Neals	1.25	Shelby	2.00
Andrews	2.10	Dudley	1.15	Huntersville	1.65	Neuse	1.60	Shepherds	1.75
Apex	1.65	Dunn	1.25	Iredell	1.75	Newells	1.65	Siler City	1.75
Ararat	1.80	Durham	1.35	Iron	1.90	New Hill	1.65	Siloam	1.65
Arden	2.00	Earls	2.00	Ivanhoe	1.50	New London	1.65	Sloan	1.75
Ashboro	1.60	Elkin	1.65	Jamestown	1.50	Newton	1.65	Smithfield	1.25
Asheville	1.85	Ellenboro	2.00	Jamesville	1.15	Norwood	1.65	Sophia	1.60
Atkinson	1.50	Elm City	1.15	Jerome	1.15	Odessa	1.50	Southern Pines	1.80
Aulander	1.25	Elmwood	1.65	Jonesboro	1.75	Old Fort	1.85	Spout Springs	1.75
Autryville	1.50	Elon College	1.50	Julian	1.75	Ore Hill	1.75	Spring Hope	1.15
Ayden	1.15	Elrod	1.35	Kelford	1.25	Osborne	1.80	Staley	1.75
Barnard	1.90	Enfield	1.15	Kenly	1.15	Osgood	1.65	Stanley Creek	1.90
Battleboro	1.15	Everett	1.15	Kernersville	1.55	Oxford	1.45	Statesville	1.65
Belew's Creek	1.80	Fair Bluff	1.35	Kerr	1.50	Palmyra	1.25	Stedman	1.50
Belmont	1.65	Faisons	1.15	Keyser	1.80	Parkersburg	1.50	Stems	1.45

RATES ON FISH FROM MOREHEAD CITY AND NEW BERN—Continued.

To	Rate.	To	Rate.	To	Rate.	To	Rats.	To	Rate.
Benson	$1.25	Fayetteville	$1.30	Kings	$1.80	Parkton	$1.35	Stokesdale	$1.80
Bessemer City	1.65	Flat Rock	2.00	Kings Mountain	1.65	Parmalee	1.25	Stoneville	1.85
Bethania	1.65	Fletcher	2.00	Kinston	.70	Pates	1.75	Stovalls	1.45
Bethel	1.15	Forest City	2.00	Kittrell	1.60	Patterson Springs	2.00	Summerfield	1.80
Biltmore	1.85	Forestville	1.60	LaGrange	.70	Paw Creek	1.85	Swannanoa	1.85
Black Creek	1.10	Four Oaks	1.25	Lake Waccamaw	1.35	Peachland	1.80	Swann's	1.75
Black Mountain	1.85	Franklinsville	1.85	Lattimore	2.00	Pelham	1.60	Sylva	2.10
Bladenboro	1.50	Franklinton	1.60	Laurel Hill	1.80	Pembroke	1.35	Tarboro	1.15
Bogue	1.35	Fremont	1.10	Laurinburg	1.80	Pikeville	1.10	Taylorsville	1.75
Bostic	2.00	Garland	1.50	Lemon Springs	1.80	Pilot Mountain	1.80	Thermal City	2.00
Bridgewater	1.70	Garner	1.15	Lenoir	1.65	Pine Bluff	1.80	Thomasville	1.60
Brinkley	1.35	Gary's	1.25	Lewiston	1.80	Pine Hall	1.85	Tillery	1.25
Brown's Summit	1.60	Gaston	1.60	Lexington	1.60	Pine Level	1.10	Tomakawk	1.50
Bryson Clty	2.10	Gastonia	1.65	Liberty	1.75	Pineville	1.65	Trinity	1.60
Buies	1.35	Gates	1.25	Lilesville	1.80	Pinnacle	1.80	Troutman	1.75
Bullock's	1.45	Germanton	1.80	Lincolnton	2.00	Pittsboro	1.65	Tryon	1.90
Burgaw	1.15	Gibson	1.80	Linwood	1.60	Pleasant Ridge	1.65	Tunis	1.25
Burlington	1.45	Gibsonville	1.50	Littleton	1.60	Plotts	1.65	Turkey	1.15
Bushnell	2.10	Glen Alpine	1.70	Louisburg	1.60	Plymouth	1.15	Union Mills	2.00
Caroleen	2.00	Glenwood	2.00	Lowell	1.65	Polkton	1.80	University	1.40
Cameron	1.80	Godwin	1.30	Lucama	1.15	Porters	1.65	Vaughan	1.60
Canton	2.00	Gold Hill	1.65	Lumber Bridge	1.70	Price	1.85	Waco	2.00
Cary	1.25	Goldsboro	.70	Lumberton	1.75	Princeton	1.10	Wade	1.30
Carthage	1.75	Goldston	1.75	Lyons	1.45	Raleigh	1.15	Wadesboro	1.60

Castle Hayne	1.15	Goose Nest	1.25	Macfarland	1.60	Ramseur	1.80	Wake (Wake Forest P. O.)	1.60
Catawba	1.65	Graham	1.45	Macon	1.60	Randleman	1.60	Walkertown	1.85
Cedar Falls	1.85	Granite Falls	1.65	Madison	1.85	Red Springs	1.70	Wallace	1.15
Chadbourn	1.25	Greensboro	1.40	Magnolia	1.15	Reidsville	1.60	Walnut Cove	1.80
Chapel Hill	1.40	Greenville	1.15	Maiden	1.65	Rennert	1.35	Warren Plains	1,60
Charlotte	1.65	Greystone	1.60	Manchester	1.75	Richfield	1.65	Warsaw	1.15
Cherryville	2.00	Grifton	1.15	Manly	1.80	Richmond	1.75	Washington	1.25
China Grove	1.65	Grover	1.65	Margarettsville	1.25	Rich Square	1.75	Waxhaw	1.85
Claremont	1.65	Guilford College	1.55	Marion	1.70	Ridgeway	1.60	Waynesville	2.00
Clarkton	1.50	Gulf	1.75	Marshall	1.90	Roaring River	1.65	Weldon	1.15
Clayton	1.15	Gumberry	1.25	Marshville	1.80	Robersonville	1.15	Wharton	1.15
Clemmonsville	1.60	Halifax	1.15	Matthews	1.80	Rockford	1.65	Whitakers	1.15
Cleveland	1.65	Hamlet	1.80	Maxton	1.70	Rockingham	1.80	Whiteville	1 35
Climax	1.75	Hardins	1.65	Mebane	1.45	Rockwell	1.65	Whittier	2.10
Clinton	1.15	Harrisburg	1.65	Middleburg	1.60	Rocky Mount	1.15	Wilkesboro	1.65
Clyde	2.00	Hasty	1.70	Millboro	1.85	Rocky Point	1.15	Williamston	1.15
Concord	1.65	Haw River	1.45	Milton	1.75	Ronda	1.65	Wilmington	1.15
Coneto	1.15	Helena	1.65	Mocksville	1.60	Roseboro	1.50	Wilson	1.10
Connelly's Springs	1.65	Henderson	1.50	Montague	1.50	Rose Hill	1.15	Wilson's Mill	1.15
Conover	1.65	Hendersonville	2.00	Moncure	1.65	Rougemont	1.65	Winston-Salem	1.60
Councils	1.50	Hester	1.60	Monroe	1.80	Rowland	1.35	Youngsville	1.60
Creedmore	1.60	Hewitt	2.10	Mooresville	1.75	Roxboro	1.65	Zirconia	2.00
Croft	1.65	Hickory	1.65	Morganton	1.65	Ruffin	1.60		
Cronly	1.50	Hiddenite	1.75	Morrisville	1.35	Rural Hall	1.65		
Crouse	2.00	High Point	1.55	Morven	1.60	Rutherfordton	2.00		
Cumnock	1.75	Hillsboro	1.40	Mount Airy	1.80	Salisbury	1.60		

FISH RATE FROM WASHINGTON, N. C.

(RATE PER 100-POUND BOX. HALF-BOXES CHARGED GRADUATED RATES.)

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Aberdeen	$1.50	Currie	$1.25	Hobgood	$0.50	Mount Holly	$1.75	Sanford	$1.25
Addie	2.10	Dabney	1.25	Hoffman	1.50	Mount Olive	1.00	Scotland Neck	.65
Advance	1.50	Dallas	1.75	Hominy	2.00	Mount Tabor	1.40	Seaboard	.90
Ahoskie	.50	Dalton	1.75	Hope Mills	1.00	Murphy	2.10	Selma	.90
Albemarle	1.65	Davidson College	1.65	Hot Springs	1.90	Nantahala	2.10	Shandon	1.25
Alexander	1 90	Dillsboro	2.10	House	.50	Nashville	.70	Shelby	2.00
Almond	2.10	Donnoha	1.65	Hub	1.40	Neals	.50	Shepherds	1.75
Andrews	2.10	Dudley	1.00	Huntersville	1.65	Neuse	1.00	Siler City	1.50
Apex	1.25	Dunn	1.00	Iredell	1.75	Newells	1.50	Siloam	1.65
Ararat	1.75	Durham	1.25	Iron	1.75	New Hill	1.25	Sloan	1.75
Arden	.50	Earls	2.00	Ivanhoe	1.25	New London	1 65	Smithfield	.90
Ashboro	1.50	Elkin	1.65	Jamestown	1.50	Newton	1.65	Sophia	1.50
Asheville	1.85	Ellenboro	2.00	Jamesville	.50	Norwood	1.65	Southern Pines	1.50
Atkinson	1.25	Elm City	.70	Jerome	.90	Odessa	1.25	Spout Springs	1.25
Aulander	.50	Elmwood	1.60	Jonesboro	1.25	Old Fort	1.85	Springhope	.75
Autryville	1.25	Elon College	1.50	Julian	1.50	Ore Hill	1.50	Staley	1.50
Ayden	2.00	Elrod	1.10	Kelford	1.00	Osborn	1.50	Stanly Creek	1.75
Barnard	1.90	Enfield	.75	Kenly	.90	Osgood	1.25	Statesville	1.60
Battleboro	.70	Everett	.50	Kernersville	1.50	Oxford	1.25	Stedman	1.25
Belew's Creek	1.75	Fair Bluff	1.25	Kerr	1.25	Palmyra	.50	Stems	1.25
Belmont	1.65	Faisons	1.00	Keyser	1.50	Parkersburg	1.25	Stokesnale	1.75

Benson	1.00	Fayetteville	1.00	Kings	1.75	Parkton	1.10	Stoneville	1.50
Bessemer City	1.50	Flat Rock	2.00	Kings Mountain	1.50	Pates	1.50	Stovall	1.25
Bethania	1.65	Fletcher	2.00	Kinston	.60	Patterson Springs	2.00	Summerfield	1.75
Bethel	.50	Forest City	2.00	Kittrell	1.00	Paw Creek	1.75	Swannanoa	1.86
Biltmore	1.85	Forestville	1.00	LaGrange	1.00	Peachland	1.75	Swann's	1.25
Black Creek	.75	Four Oaks	1.00	Lake Waccamaw	1.25	Pelham	1.60	Sylva	2.10
Black Mountain	1.85	Franklinsville	1.65	Lattimore	2.00	Pembroke	1.50	Tarboro	.50
Bladenboro	1.60	Franklinton	1.00	Laurel Hill	1.50	Pikeville	.75	Taylorsville	1.75
Bogue	1.25	Fremont	.75	Laurinburg	1.50	Pilot Mountain	1.75	Thermal City	2.00
Bostic	2.00	Garland	1.25	Lemon Springs	1.50	Pine Bluff	1.50	Thomasville	1.50
Bridgewater	1.70	Garner	1.00	Lenoir	1.65	Pine Hall	1.50	Tillery	.65
Brinkley	1.10	Gary's	.90	Lewiston	1.25	Pine Level	.90	Tomahawk	1.25
Brown's Summit	1.60	Gaston	1.00	Lexington	1.50	Pineville	1.65	Trinity	1.50
Bryson City	2.10	Gastonia	1.65	Liberty	1.50	Pinnacie	1.75	Troutman	1.75
Buies	1.10	Gates	.65	Lilesville	1.60	Pittsboro	1.50	Tryon	1.90
Bullock	1.25	Germanton	1.75	Lincolnton	1.75	Pleasant Ridge	1.65	Tunis	.50
Burgaw	1.10	Gibson	1.50	Linwood	1.60	Plotts	1.65	Turkey	1.00
Burlington	1.45	Gibsonville	1.50	Littleton	1.00	Plymouth	.50	Union Mills	2.00
Bushnell	2.10	Glen Alpine	1.70	Louisburg	1.50	Polkton	1.75	University	1.50
Caroleen	2.00	Glenwood	2.00	Lowell	1.65	Porters	1.65	Vaughan	1.00
Cameron	1.50	Godwin	1.00	Lucama	.90	Price	1.50	Waco	2.00
Canton	1.00	Gold Hill	1.65	Lumber Bridge	1.25	Princeton	.90	Wade	1.00
Cary	1.00	Goldsboro	.75	Lumberton	1.60	Raleigh	1.00	Wadesboro	1.60
Carthage	1.75	Goldston	1.50	Lyons	1.25	Ramseur	1.65	Wake (Wake Forest P.O.)	1.00
Castle Hayne	1.10	Goose Nest	.50	Macfarland	1.00	Randleman	1.50	Walkertown	1.50
Catawba	1.65	Graham	1.45	Macon	1.00	Red Springs	1.25	Wallace	1.10
Cedar Falls	1.65	Granite Falls	1.65	Madison	1.50	Reidsville	1.60	Walnut Cove	1.75

FISH RATES FROM WASHINGTON, N. C.—Continued.

To	Rate.	To	Rate.	To	Rate.	To	Rate.	To	Rate.
Chadbourn	$1.25	Greensboro	$1.60	Magnolia	$1.00	Rennert	$1.10	Warren Plains	$1.00
Chapel Hill	1.40	Greenville	.50	Maiden	1.65	Richfield	1.65	Warsaw	1.00
Charlotte	1.10	Greystone	1.00	Manchester	1.25	Richmond	1.50	Waxhaw	1.75
Cherryville	2.00	Grifton	.70	Manly	1.50	Rich Square	1.25	Waynesville	2.00
China Grove	1.65	Grover	1.50	Margrettsville	.90	Ridgeway	1.00	Weldon	.75
Claremont	1.65	Guilford College	1.50	Marion	1.70	Roaring Rizer	1.65	Whitakers	.70
Clarkton	1.60	Gulf	1.50	Marshall	1.90	Robersonville	.50	Whiteville	.25
Clayton	1.15	Gumberry	0.00	Marshville	1.75	Rockford	1.65	Whittier	2.10
Clemmonsville	1.50	Halifax	.90	Matthews	1.75	Rockingham	1.50	Wilkesboro	1.65
Cleveland	1.60	Hamlet	1.50	Maxton	1.50	Rockwell	1.65	Williamston	.50
Climax	1.50	Hardins	1.65	Mebane	1.15	Rocky Mount	.60	Wilmington	1.10
Clinton	1.00	Harrisburg	1.50	Middleburg	1.00	Rocky Point	1.10	Wilson	.75
Clyde	2.00	Hasty	1.50	Millboro	1.65	Ronda	6.65	Wilson's Mills	1.15
Concord	1.65	Haw River	1.45	Milton	1.50	Roseboro	1.25	Winston-Salem	1.50
Conetoe	.50	Helena	1.65	Mocksville	1.50	Rose Hill	1.10	Youngsville	1.00
Connelly's Springs	1.65	Henderson	1.00	Montague	1.25	Rougemont	1.65	Zirconia	2.00
Conover	1.65	Hendersonville	1.00	Moncure	1.25	Rowland	1.10		
Councils	1.60	Hester	1.25	Monroe	1.75	Roxboro	1.65		
Creedmoor	1.25	Hewitt	2.10	Mooresville	1.75	Ruffin	1.60		
Croft	1.65	Hickory	1.65	Morganton	1.65	Rural Hall	1.65		
Cronly	1.60	Hiddenite	1.75	Morrisville	1.25	Rutherfordton	2.00		
Crouse	2.00	High Point	1.50	Morven	1.60	Salisbury	1.60		
Cumnock	1.50	Hillsboro	1.25	Mount Airy	1.75	Saluda	2.00		

Express Freight Classification.

RULES.

1. Graduated Rates apply to matter weighing less than 100 pounds when the rate is under $2.00 (I) per 100 pounds and to matter weighing less than 50 pounds when the rate is $2 00 (I) or more per 100 pounds. EXAMPLE: Between points where the rate per 100 pounds is $1.75 (H) a box weighing 73 pounds must be charged for at the graduated rate under $1.75 (H), which makes the proper charges on "over 70 to 75 pounds" $1.50.

Packages exceeding 7 pounds carried by more than one company, graduated for each company unless otherwise instructed.

2. When the rate between any two points is not given in the graduated rates, use the next higher rate for making price, but do not charge more than for 100 pounds at the actual rate. EXAMPLE:—The correct charge for 75 pounds at 80 cents per 100 pounds would be 80 cents, and not $1.00 according to the graduate on 75 pounds at $1.00. If the rate exceeds $20.00 (CC) per 100 pounds, charge pound rates, but never less than $20.00 (CC) graduated rate for same weight.

3. When the rate per 100 pounds is $2.00 (I) or more, charge pound rates for 50 pounds or over; but the charge for less than 50 pounds in weight must not be greater than the charge for 50 pounds. If less than $2.00 (I) per 100 pounds, charge graduated rates.

Two or more packages weighing each 20 pounds or over forwarded by one shipper at the same time to one consignee, may be charged for on the aggregate weight as above.

Packages weighing less than 20 pounds each, shipped as in the foregoing section, may be aggregated, provided they are estimated and charged for as weighing 20 pounds each. Actual weight only must be entered on the way-bill.

If articles of different classes are aggregated, the charge must be made at the rate applying to the highest class.

To properly carry out the above provisions in regard to aggregating the weights and charges on two or more packages sent by one shipper to one consignee, receiving clerks and wagon men are hereby instructed that in all cases when two or more articles are shipped at the same time to one address, to mark distinctly on each and every article the number receipted for and the hour of the day, thus: 3 pkgs. 11 a. m., 2 pkgs. 4 p. m.

All matter must be charged for at actual gross weight at the time of shipment, unless otherwise specially provided for. Estimated weights on shipments usually made with ice are only to be applied when ice is used. When no ice is used gross weights must be charged.

4. EXTRA RATE CHARGES.—On matter subject to extra rate, as one and one-half or double rate, find graduated rate according to tariff, and then add one-half, or double it as required. EXAMPLE:—If a package weighs 25 pounds rated at double rate, and the rate to destination is $1.00 (E) per 100 pounds, the charge for 20 to 25 pounds is 50 cents, double this—$1.00 is the proper amount.

5. VALUATION CHARGES.—When the value of any merchandise shipment (C. O. D. or otherwise) exceeds $5.00, the following additional charge must be made on value: (Charge for value whether insured or not).

When merchandise rate is $1.00 or less per 100 pounds, 5 cents for each $100 value or fraction thereof.

When merchandise rate exceeds $1.00 and not more than $3.00 per 100 pounds, 10 cents for each $100 value or fraction thereof.

When merchandise rate exceeds $3.00 and not more than $8.00 per 100 pounds, 15 cents for each $100 value or fraction thereof.

When merchandise rate exceeds $8.00 per 100 pounds, 20 cents for each $100 value or fraction thereof.

These rates must not be applied to shipments of money or bonds, being intended to apply only to packages or shipments of merchandise, jewelry and valuable papers.

The charges for valuation above given are to be made on the through rate whether carried by one or more companies, and in the latter case are to be divided between the companies carrying on the same basis as said companies divide the transportation charges, except as noted below.

7. C. O. D. MATTER.—The letters "C. O. D." and amount to be collected must be plainly marked upon each article, with which a bill is sent to be collected on delivery, and a similar entry made upon the way-bill. If shipper requires collection of charges for return of money, the C. O. D. envelope and package must be plainly marked "C. O. D. $_____ and return charges" and so way-billed.

Allow examination of C. O. D. matter only upon written authority of shipper endorsed by agent at shipping point. When such authority is endorsed on the transfer envelope, it shall also be accepted. Such endorsement not to be made until shippers sign an agreement releasing the company from all loss incident to such examination.

All orders to deliver C. O. D. goods without collecting C. O. D. must have the approval of the agent of the company at the shipping point.

When C. O. D. matter is, by order of shipper, through the agent at point of shipment, delivered without collecting, return the C. O. D. bill and envelope way-bill free.

If C. O. D. matter is refused, or can not be delivered, the shipper must be immediately notified, and if not disposed of within thirty days after such notice, it may be returned subject to charges both ways.

C. O. D. matter, and paid C. O. D.'s returned to shipper, must take same route and pass through the hands of same company or companies as when originally forwarded.

C. O. D.'S AND COLLECTIONS BETWEEN THE UNITED STATES AND OTHER COUNTRIES.—Shippers desiring currency or coin different from that current where collection is to be made must write their instructions plainly on the C. O. D. bill or collection.

8. Give a receipt of the prescribed form for all matter received without regard to the distance to be carried. Always ask shippers to declare the value, and when given insert it in

the receipt, mark it on the package and enter amount on the way-bill. If shippers refuse to state value, write or stamp on the receipt "Value asked and not given." When received at owner's risk, write or stamp on face of receipt "At owner's risk"

Receive stove and other fragile castings, fire-brick and emery wheels at owner's risk only.

9. Require prepayment or guarantee of charges for, and so way-bill, old valises, hand-bags, bundles of blankets, seeds, cuttings, shrubbery, plants, samples, medicines, and for all matter evidently not worth charges.

When matter is way-billed or transferred guaranteed, the guarantee covers the charges of all companies carrying to original point of destination, and is limited to 60 days. Therefore, agents receiving matter way-billed "Guaranteed" must report to billing office within 60 days of date of way-bill any failure to collect charges on same.

10. Gunpowder, dynamite, kerosene, benzine, naphtha, gasoline, matches and all other explosive or dangerous inflammable oils, acids or materials must not be received for transportation.

Men, women or children must not be received for transportation.

11. Fancy poultry, pet stock or dogs that have paid double merchandise rates to fairs and exhibitions, may be returned free if accompanied by a certificate from the secretary that they are being returned to the original owner.

CLASSIFICATION.

EXPLANATIONS.—Special rules under each heading apply to all articles enumerated thereunder: *Mdse.* stands for Single Merchandise Rate; ½ *Mdse.* for One-Half Merchandise Rate; 1½ *Mdse.* for One and One-Half Merchandise Rate; *D Mdse.* for Double Merchandise Rate; *3 t Mdse.* for Three Times Merchandise Rate, etc.; *Special*, for Special Rates or Scales of Special Rates. In the absence of Special Rates on Special Rate matter use Single Merchandise Rates: *O. R.* for Owner's Risk; *O. R. B.* for Owner's Risk of Breakage; *K. D.* for Knocked Down; *Minimum*, for Minimum Charge on a Single Shipment, *i. e.*, no single charge less than the one specified.

All articles not enumerated below, or not analogous to those enumerated, are to be charged for at Merchandise Rates.

A

	RATE.
Acids, dangerous, refuse, see Rule 10.	
Advertising Matter, see Section A.	
Agricultural Implements, bulky	D. Mdse.
Plows, ordinary stirring and breaking	Mdse.
Ale; see Scale of Rates.	
Animals; see Section A and Section D.	
Animals. Receive them only at O. R. of injury, death or escape, taking a release as provided for Live Stock. Feed and utensils must be provided by shippers. They must be boxed or caged. Enter the number of animals in each box or cage on way-bill. Charges must be pre-paid or guaranteed. See Rule 11	
Alligators, live	Mdse.
Cats	
Deer	
Dogs, in boxes, at actual weight, or securely chained, at 100 pounds each	
Ferrets	
Guinea Pigs	
Opossums	
Pet Animals	
Rabbits	
Antlers	D. Mdse.

B

	RATE
Beef Fat; see General Specials.	
Beer; see Scale of Rates.	
Beer Tonic; see Scale of Rates.	
Bees, in stands, O. R	1½ Mdse.
Benzine, refuse; see Rule 10.	
Bicycles—Ordinary; see Vehicles.	
Bicycles—Railroad, taken apart; see Vehicles.	
Bicycles—Safety, K. D., and crated; see Vehicles.	
Bicycle Wheels; see Vehicles.	
Birds—Live. Receive them only at O. R. of injury, death or escape, taking a release as provided for Live Stock. Feed and utensils must be provided by shippers. Charges must be pre-paid or guaranteed. Enter the number in each crate on the way-bill	D. Mdse.
Blanks, printed, bound or in sheets; see Section D.	
Blotters and Blotting Pads; see Section D.	
Boats must be receipted for at owner's risk, with the understanding that if they can not be loaded in cars they are to be placed on deck. When they exceed 38 feet in length they must be accepted only by special agreement, and when destined to offices of other companies must not be accepted without their permission.	
Metallic Folding Boats, securely packed	D. Mdse.
Row Boats and Canoes, including paddles and equipment, minimum $2	4 t Mdse.
Shells and all Racing Crafts, including Outriggers, minimum $4	8 t Mdse.
Boats (except metallic folding boats), when securely and completely boxed, so that freight of all descriptions and weight can be loaded on top	3 t Mdse.
Books, printed, bound or unbound; see Section D.	
Book Cases; same as Furniture.	
Bread, pound rates, minimum 25 cents	Mdse.
Buggies; see Vehicles.	
Bulbs; see Section D.	
Burial Cases	Mdse.
Burros; see Live Stock.	
Butter, see General Specials.	

C

Calendars; see Section D.	
Calves; see Live Stock.	
Calves, dressed; see General Specials.	
Cameras—Photograph, securely boxed	Mdse.

	RATE.
Cameras—Photograph, in light carrying cases	D. Mdse.
Canoes; see Boats.	
Cards, printed; see Section D.	
Carriages; see Vehicles.	
Castings, Fragile, receive only at O. R. B.; see Rule 8.	
Catalogues; see Section D.	
Caralogues and Prices Current with prices extended to or from dealers and their traveling salesmen. Value limited to $10; see Section B.	
Cats; see Animals.	
Celery; see General Specials.	
Chairs; see Furniture.	
Cheese, Chestnuts, } see General Specials.	
Children, refuse. See Rule 10.	
Chromos; see Pictures, also Section D.	
Chromo, Lithographs; see Section D.	
Chronometers; see Instruments.	
Cider; see Scale of Rates.	
Cigar Boxes, empty	Mdse.
Circulars; see Section B.	
Clams, in shells, see General Specials.	
Clothing, packages of, to or from Laundries; see Section B.	
Colts; see Live Stock.	
Corn, cooked, sample cans of; see Section B.	
Corpses, double the lowest first-class passenger fare, but never less than $5.00 for any distance, except that those of children under 12 years of age may be carried at single adult passenger fare, but never less than $2.50. When carried by two or more companies the charges shall be pro-rated on the basis of the local merchandise rates, provided that the charge for each company shall not be less than $3.00 for an adult or $2.00 for a child under 12 years. Charges must be prepaid or guaranteed. Corpses must be placed in such coffins or cases as will prevent the escape of offensive odors. A certificate of physician or health officer stating cause of death, and that it was not from infectious or contagious disease, must be attached to the way-bill and duplicate pasted on top of case.	
Cows; see Live Stock.	
Crabs; see General Specials.	
Crabs, deviled or cooked.	Mdse.
Crayon Portraits; see Pictures.	
Cuttings; see Section D.	

D

Deer; see Animals.	
Desks—School; see Furniture.	
Desks—Office; same as Furniture.	
Dogs; see Animals.	
Doll Carriages and Doll Chairs, of small value	Mdse.
Dressed Poultry; see General Specials.	
Dress Forms	D. Mdse.
Dynamite, refuse; see Rule 10	

E

Eggs; see General Specials.	
Emery Wheels, see Rule 8	Mdse.
Empties, O. R., returned by the company that carried them when full. Unless otherwise provided for, they must be called for and delivered by the owners, and charges must be prepaid. Empties not enumerated are to be charged for in accordance with size and weight of analogous empties. When carried by two or more companies between common points, charges to be divided equally, delivering company to have the odd cent. Empties that have not been shipped full by express, charge merchandise rates.	
Bags and Sacks for news companies	Free.
Beer Empties	Free.
Berry-stands or Crates	10c. Each.
Bread Baskets or Boxes	5c. Each.
Butter Tubs (and all butter empties except refrigerators)	5c. Each.
Butter Refrigerators	15c. Each.
Cans, in boxes or kegs, and oil cans in jackets	10c. Each.
Cans, for Alcohol, Fish, Oils and Varnishes. They may deliver to regular patrons.	15c. Each.
Clothing Baskets for clothing houses and merchant tailors	25c. Each.
Coops	10c. Each.
Crates and Kennels, pet animal or dog, minimum 50 cents	½ Mdse.
Demijohns, in boxes or kegs	10c. Each.
Egg Cases	5c. Each.
Fruit Empties	10c. Each.
Gas Cylinders, minimum 15 cents	½ Mdse.
Homing Pigeon Baskets, minimum 50 cents each for each company carrying	Mdse.
Ice Cream Freezers, minimum 15c	½ Mdse.
Jars	5c. Each.
Jugs, in boxes or kegs	10c. Each.
Kumyss Boxes	25c. Each.
Liquor Kegs	10c. Each.
Meat Boxes may be returned, subject to charge on delivery, by agreement with owners	25c. Each.
Milk Cans	Free.
Mineral Water Cases	Free.
Oyster Empties	Free.
Oyster Empties, new, sent to be filled and returned by express—Tubs or Pails	5c. Each.
Other New Oyster Empties	10c. Each.
Pony refrigerators, for fruit	25c. Each.
Soda Fountains, minimum 15c	½ Mdse.
Soda Water Cases	Free.
Engravings; see Pictures, also Section D.	
Envelopes, address printed; see Section D.	
Explosive, refuse.	

F

Feathers, closely compressed and baled	Mdse.
Feathers, not closely compressed and baled	D Mdse.
Ferrets; see Animals.	
Firearms, O. R.	
Guns or Rifles, trussed or boxed, or taken apart and packed in sole leather or canvass cases	Mdse.
When not so packed	3 t Mdse.
Pistols or Revolvers securely packed	Mdse.
Fire Brick; see Rule 8	Mdse.
Fish, Fresh, smoked or dried; see General Specials.	
Fish—Live. When carried by more than one company, rates on "Pack-	

	RATE.
Fish—*Continued.*	
ages each 7 lbs. or less," do not apply	Mdse.
Fruit; see General Specials.	
Furniture, O. R. B.	
Boxed or crated	Mdse.
Not boxed or crated	D Mdse.
Burlapped except chairs, from manufacturers only	Mdse.
Chairs, boxed or crated	Mdse.
Chairs, not boxed or crated and not otherwise specified	D Mdse.
Chairs, Barber, burlapped, boxed or crated	Mdse.
Chairs, Dentists', boxed or crated, not exceeding $75 in value	Mdse.
Chairs, Dentists', boxed or crated, exceeding $75 in value	D Mdse.
Chairs, Iron Frame or Folding Opera	Mdse.
Letter-File Cases, boxed or crated	Mdse.
Piano Stools, boxed or crated	Mdse.
Piano Stools, not boxed or crated	D Mdse.
School Desks	Mdse.
Furs—Coarse, including undressed skins; see General Specials.	
Furs—Dressed	Mdse.

G

Game; see General Specials.	
Gasoline, refuse; see Rule 10.	
General Specials, at pound rates, and unless otherwise provided for, at gross weight; no charge less than 35 cents, unless graduate under General Specials or Merchandise Rate is less. Two or more packages from the same shipper at the same time to the same consignee may be aggregated and charged for as one; prepayment of charges will be required on all shipments from or to parties found guilty of understating the contents or net weight of packages carried at estimated weights.	
Beef Fat	
Butter*	
Calves, dressed	
Celery	
Cheese	
Chestnuts	
Clams, in shells	
Crabs, live	
Crab Meat, raw (not including deviled or cooked crabs)	
Eggs	Special.
Fish*, fresh, smoked or dried	
Fruit	
Furs, coarse, including undressed skins of any kind	
Game*, between December 1 and March 31, no allowance for ice will be made	
Hides, green	
Lard	
Lobsters *	
Meat*, fresh or cured	
Oleo Butter	
Oleo Oil	
Oysters in bulk, 10 lbs. to gallon, except when sold by count, 100 counts shall be estimated at 6 lbs. and 100 culls at 4 lbs	
Oysters, in shell	
Oysters, canned	
Poultry, dressed, between December 1st and March 31st no allowance for ice will be made	
Rabbits, dead	
Sausage*, fresh or cured	
Shrubs †, for setting, when boxed or baled and strawed; prepaid or guaranteed	
Skins, undressed	
Terrapin	
Trees †, for setting, when boxed or baled and strawed; prepaid or guaranteed	
Turtles, live	
Vegetables	
When ice is used for preservation, add 25 per cent to net weight, unless actual gross weight is less at time of shipment*	
Shrubs and Trees †, for setting, when boxed, or baled and strawed, prepaid or guaranteed, between points where no General Special is in force, may be taken at 20 per cent less than merchandise rates, at pound rates, minimum charge 35 cents. This applies only to points reached by rail	
Ginger Ale; see Scale of Rates.	
Glass, must be boxed or crated, O. R. B.	
Ground	D. Mdse.
Mirrors	D. Mdse.
Stained	D. Mdse.
Show Cases	D. Mdse.
Plate	Mdse.
Signs	Mdse.
Window	Mdse.
Goats, see Live Stock.	
Guinea Pigs, see Animals.	
Guns see Firearms.	
Gunpowder, refuse; see Rule 10.	

H

Hand Bags—old; see Rule 9.	
Hand Bills; see Section D.	
Heliotype Work; see Section D.	
Hides—Green; see General Specials.	
Hobby Horses	D. Mdse.
Hogs; see Live Stock.	
Honey, O. R., refuse unless properly packed	Mdse.
Horses; see Live Stock.	

I

Inflammables, refuse, see Rule 10.	
Instruments, O. R.	
Musical Instruments, encased in wooden boxes in addition to their own cases	Mdse.
Musical Instruments, not so boxed, not otherwise specified	3 t Mdse.
Pianos, boxed, minimum, $5 for each company carrying	Mdse.
Pianos, not boxed, minimum $5 for each company carrying	1½ Mdse.
Organs, boxed	Mdse.
Organs, not boxed, for music dealers	Mdse.
Organs, not boxed, for other than music dealers	1½ Mdse.
Surveyors' Instruments, except Tripods, must be refused unless boxed.	
Surveyers' Instruments, enclosed in single box or case	3 t Mdse.
Surveyers' Instruments, strapped so that they cannot move in their own box or case, and covered with one or more additional boxes with proper packing between	Mdse.
Chronometers, must be refused unless boxed	3 t Mdse.

	RATE.
Thermometers, must be refused unless boxed or secured packed, value not exceeding $5 each	Mdse.
Value exceeding $5 each	D. Mdse.
Tripods	Mdse.
Insurance Policies, blank; see Section D.	

J

Jewelry, sealed or unsealed, graduated rates	Mdse.

K

Kerosene, refuse; see Rule 10.

L

Labels, ; see Section D.	
Lard; see General Specials.	
Laundries, packages of clothing, shipped to or by, see Section B.	
Letter File Cases; see Furniture.	
Lithographed Views of Cities, mounted on cloth, with rollers; see Section D.	
Lithographic Stones, O. R., must be boxed or crated	D. Mdse.
Liquids, in glass, demijohns or earthenware. O. R. Refuse when enclosed in paper or paper boxes or otherwise improperly packed	Mdse.
Lithographs; see Pictures, also Section D.	
Live Stock. Receive only at O. R. of death, injury or escape. Shippers must be required to sign a contract on the form furnished by the company, releasing the express as well as all transportation companies, whose lines may be used, from any and all liability for loss or damage. Feed and utensils must be provided by shippers. Charges must be prepaid or guaranteed. Horses must not be taken unless authorized by superintendents.	
Burros, crated	Mdse.
Burros, not crated, not exceeding 500 pounds in weight and $100 in value, minimum $5 for each company carrying	1½ Mdse.
Calves, crated	Mdse.
Colts; see Ponies.	
Cows not crated, estimated single animal at 1,000 pounds	D. Mdse.
Goats, Hogs } Crated	Mdse.
Horses, estimate single animal at 1,000 pounds, minimum $25 for each company carrying in absence of an agreement to divide the through rate	3 t Mdse.
Horses, car-loads of ten horses, estimated at 10,000 pounds, and 1,000 pounds more for each additional horse	Mdse.
Ponies or Colts, not exceeding 500 pounds in weight and $100 in value, minimum $10 for each company carrying in absence of an agreement to divide the through rate—	
When not crated	1½ Mdse.
When crated	Mdse.
A Pony, Colt or Horse weighing over 500 pounds net, will be classified same as a horse.	
Sheep, crated	Mdse.
Lobsters; see General Specials.	

M

	RATE.
Magazines; see Section D.	
Maps; see Section D.	
Marble and Slate, manufactured, must be boxed or crated, O. R.	Mdse.
Matches, refuse; see Rule 10.	
Mattresses	Mdse.
Meat, sample cans of, from packing houses; see Section B.	
Meat—Fresh or Cured; see General Specials.	
Men, refuse; see Rule 10.	
Mineral Water.	
Mirrors; see Glass.	

N

Naphtha, refuse; see Rule 10.	
Negatives; see Photographic Dry Plates.	
Newspapers, charge according to local agreements.	
Newspapers, auxiliary; see Section B.	

O

Oars, crated	Mdse.
Oars not crated	D. Mdse.
Oleo Butter, Oleo Oil. } See General Specials.	
Oils explosive or inflammable, refuse; see Rule 10.	
Opera Chairs; see Furniture.	
Opossums; see Animals.	
Organs; see Instruments.	
Oysters; see General Specials.	
Oyster Posters and Oyster Signs, not exceeding 20 pounds in weight, from oyster dealers	Free.

P

Paintings; see Pictures.	
Pamphlets; see Section D.	
Paper for Cash Registers; see Section D.	
Patent Insides; see Seceion D.	
Peanut Roasters	Mdse.
Periodicals; see Section D.	
Photographs not framed; see Section D.	
Photographic Dry Plates and Negatives, O. R. B	Mdse.
Pianos; see Instruments.	
Piano Stools; see Furniture.	
Pictures, O. R., must be securely crated or boxed, and marked "Pictures," "Oil Paintings," etc. Shippers must invariably declare value, and it must be entered on the receipt.	
Chromos, Crayon Portraits, Engravings, Lithographs — When the declared value of the shipment is $50 or less.	Mdse.
Machine or Stencil Paintings, Oil Paintings, Pictures, Water Colors — When the declared value of the shipment exceeds $50	D. Mdse.
Pigeons—Live, in coops for market or shooting tournaments O. R. of injury, death or escape.	
Coops and contents must not weigh over 150 pounds	Mdse.
Pigeons—Live, shipped by Homing Pigeon Clubs, O. R. of injury, death or escaps, in heavy flat-topped baskets, with sufficient food and water for the trip	Mdse.
Pistols; see Firearms.	
Plants—Live, boxed or crated, so that they can be loaded with other freight without damage; prepaid or guaranteed	Mdse.
Plants, when not so boxed or crated; prepaid or guaranteed	D. Mdse.
Plants, also see Section D.	

	RATE.
Plows; see Agricultural Implements.	
Ponies; see Live Stock.	
Pop; see Scale of Rates.	
Posters; see Section D.	
Poultry dressed; see General Specials.	
Poultry—Live, O. R. of injury, death or escape. Food and utensils must be provided by shippers. Coops and contents must not weigh over 150 pounds.	
Poultry, for market	Mdse.
Poultry, other than for market; released same as Live Stock; charges must be prepaid or guaranteed; enter the number of fowls in each coop on the way-bill. See Rule 11.	D. Mdse.
Prices Current; see Section B.	
Produce; see General Specials.	
Prospectuses; see Section D.	
Proof Sheets; see Section D.	
Publications; see Section D.	

Q

Quail—Live, in coops for market or shooting tournaments, O. R. of death, injury or escape. Coops and contents must not weigh over 150 pounds	Mdse.

R

Rabbits—Dead; see General Specials.	
Rabbits—Live; see Animals.	
Reading Matter Plates; see Section B.	
Revolvers; see Firearms.	
Rifles; see Firearms.	
Roots; see Section D.	

S

Sausage—Fresh or Cured; see General Specials.	
School Desks; see Furniture.	
Scions; see Section D.	
Seeds; see Section D.	
Sewing Machines, racked or boxed	Mdse.
Sewing Machines, not racked or boxed, O. R	1½ Mdse.
Sheep; see Live Stock.	
Sheet Music; see Section D.	
Show Cards, unmounted; see Section D.	
Show Cases; see Glass,	
Shrubs; see General Specials.	
Signs; see Glass, also see Section A.	
Skins—Dressed	Mdse.
Skins—Undressed; see General Specials.	
Slate; see Marble.	
Sleighs; see Vehicles.	
Soap, samples of, given away for advertising purposes; see Section B.	
Soda Founts "charged"	Mdse.
Soda Water; see Scale of Rates.	
Spring Water; see Scale of Rates.	
Statuary, O. R.. must be boxed or crated	D. Mdse.
Stereoscopic Views; see Section D.	
Sulkies; see Vehicles.	
Surveyors' Instruments; see Instruments.	

T

	RATE.
Terrapin—Live; see General Specials.	
Thermometers; see Instruments.	
Tricycles; see Vehicles.	
Tripods; see Instruments.	
Trees; see General Specials.	
Turtles—Live; see General Specials.	
Typewriting Machines, securely boxed	Mdse.
Typewriting Machines, when in their cases only, or not securely boxed, O. R	D. Mdse.

V

Valises; see Rule 9.	
Vegetables; see General Specials.	
Vehicles—	
Bicycles, ordinary	D. Mdse.
Bicycles, railroad, taken apart	Mdse.
Bicycles, safety, K. D. and boxed or crated	Mdse.
Bicycle Wheels, same as the machine to which they belong, except that the small wheel of the "Ordinary" may be taken at merchandise rate when boxed or crated.	
Buggies, K. D. and boxed or crated,	1½ Mdse.
Buggies, not K. D. and boxed or crated	3 t Mdse.
Children's Carriages	D Mdse.
Carriages, K. D. and boxed or crated	1½ Mdse.
Carriages, not K. D. and boxed and crated	3 t Mdse.
Carriage or Buggy Poles, with single-trees securely attached	Mdse.
Cutters, with Thills detached, boxed or crated	1½ Mdse.
Sleighs, K. D. and boxed or crated	1½ Mdse.
Sleighs, not K. D. nor boxed or crated	3 t Mdse.
Sleighs, with Thills detached, boxed or crated	1½ Mdse.
Sulkies, K. D. and boxed or crated	1½ Mdse.
Sulkies, not K. D. and boxed or crated	3 t Mdse.
Tricycles, K. D. and boxed or crated	Mdse.
Tricycles, not K. D. and boxed or crated	D Mdse.
Velocipedes	D Mdse.
Velocipedes—Children's	Mdse.

W

Watches, see Jewelry.	
Women, refuse; see Rule 10.	

Y

Yeast, Compressed, pound rates, minimum charge, 35 cents, unless graduate is less. Cases containing 50 pounds of Yeast may be rated at 6 pounds. Packages weighing 1½ pounds or less may be taken over the lines of one company for 15 cents and ½ cent for each additional ounce, unless graduate or pound rate minimum is less.	Special.

DECISIONS

AND

ADJUSTMENT OF COMPLAINTS

FREIGHT AND PASSENGER TARIFFS

The Commission, at various times during the year, considered and revised the freight and passenger tariffs of the various roads of the State. For tariff of rates applicable to each railroad, see pages 61 to 101, inclusive.

CITIZENS OF TYRRELL AND WASHINGTON COUNTIES
vs.
NORFOLK AND SOUTHERN RAILROAD COMPANY.

This was a petition by the citizens of Tyrrell and Washington counties, asking that the Commission require defendant company to provide separate accommodations for the races on its steamboats plying the waters of Eastern North Carolina.

Complaint and petition were served on defendant and a day set for hearing, when M. K. King, General Manager of defendant company, and H. S. Ward, counsel for plaintiff, appeared.

Defendant did not think that the division of boats, inasmuch as they were small, providing rooms for the different races, would prove satisfactory; but, after hearing argument of counsel and statements of plaintiff, readily agreed to comply with the law for separate apartments for the white and colored races: *Provided*, the Commission would require but one class of passenger rates of fare.

This being satisfactory to plaintiff, it was so ordered, and defendant was given until May 1, 1901, to provide for separate accommodations for the races on the passenger boats operated by defendant company.

MERCHANTS GROCERY COMPANY
vs.
SOUTHERN RAILWAY COMPANY.

This complaint was filed with the Commission May 31, 1901, alleging that plaintiff suffered damage and inconvenience on account of the failure of defendant to route shipments of freight as directed.

Defendant, in answer, stated that these shipments were from Greensboro to

points on Raleigh and Augusta Air-Line Railroad beyond Sanford, and it had been the custom of that company to route shipments via Cary, according to an agreement with said Seaboard Air-Line Company.

After careful consideration, the Commission was of the opinion that it would be to the interest of the plaintiff to have shipments routed as requested, via Cape Fear and Yadkin Valley Railroad and Sanford, and it was so ordered.

WELLINGTON AND POWELLSVILLE RAILROAD COMPANY
To
THE COMMISSION.

Plaintiff asks that this company be allowed to abolish second-class fare for passengers on its Steamer "Mayflower," and provide cabins for each of the races on said steamer, and apply one fare or one class tickets. Granted.

J. ELWOOD COX
vs.
SEABOARD AIR-LINE.

This was a petition alleging that the freight rate on rough logs over line of defendant's road was excessive and higher than the rate over any other road in the State, and unless the Commission would require defendant to transport logs at a lower rate, plaintiff would be compelled to remove its different mills from along the line of said road.

A hearing was given, and, after careful consideration, the Commission ordered that the following rates apply over all railroads in this State:

Freight rate on rough logs, viz. Dogwood, Hickory, Persimmon and Gumwood, per car-load of 40,000 pounds minimum:

Distance.	Per Car.
10 miles and under	$5.00
20 miles and over 10	6.00
30 miles and over 20	7.00
40 miles and over 30	8.00
50 miles and over 40	9.00
60 miles and over 50	10.00
70 miles and over 60	11.00
80 miles and over 70	12.00
90 miles and over 80	13.00
100 miles and over 90	14.00

IN THE MATTER OF VESTIBULES AND FENDERS ON STREET RAILWAYS.

This was a petition on the part of the street railway companies of the State asking to be exempted from the provisions of the Act of the General Assembly of 1901, providing that street railway companies shall use vestibule fronts and

fenders on their cars during certain seasons of the year, unless exempted by the Commission.

On the 10th day of July, 1901, in compliance with the notice that a hearing would be given, petitioners appeared and were heard. After due consideration of all the facts in the case, it was ordered that the application of petitioners be denied as to the matter of placing vestibules on the cars.

The matter of applying fenders was continued.

CITIZENS OF MOUNT AIRY

vs.

WESTERN UNION TELEGRAPH COMPANY.

In this case the Commission ordered that defendant provide an office in the central portion of the town of Mount Airy for the purpose of receiving and transmitting messages. To this order defendants appealed to the Superior Court. Pending this appeal, defendants submitted a proposition to the Commission, agreeing to withdraw the suit and grant the wishes of petitioners: *Provided*, the citizens of Mount Airy would furnish, free of cost, an office.

The citizens of Mount Airy agreeing to this, the Commission granted the application of defendants.

THE WILMINGTON TARIFF ASSOCIATION

vs.

SEABOARD AIR-LINE, ATLANTIC COAST LINE AND SOUTHERN RAILWAY.

This was a petition filed by petitioners, asking that the Commission change the classification of freight on cotton piece goods from 5th class to 6th class.

This case was called for hearing, and the Commission, after careful investigation and comparisons, were of the opinion that the relief asked should not be granted at this time.

THE EAGLE FURNITURE COMPANY, MOUNT AIRY FURNITURE COMPANY, TATE FURNITURE COMPANY, GLOBE FURNITURE COMPANY, SOUTHERN CHAIR COMPANY, HIGH POINT FURNITURE COMPANY, TOMLINSON CHAIR MANUFACTURING COMPANY, THE MYRTLE FURNITURE COMPANY,

vs.

THE SOUTHERN RAILWAY COMPANY.

The petitioners in this case are manufacturers of furniture at High Point and Mount Airy. These complainants filed separate complaints, alleging that defendant company fails to furnish them with sufficient cars for the movement of the furniture offered them for shipment, and that they are suffering great inconvenience and loss by the failure of the company to supply them with the cars necessary to handle the output of their factories.

Copies of these complaints were served on Col. A. B. Andrews, First Vice-President of defendant company, with the request that he endeavor to get at

once the relief the petitioners asked for. A letter was also written to each of the complainants calling attention to sections 1964 and 1967 of The Code, and chapter 634, Laws of 1901, which provided penalties for failure of any railroad company to receive and forward promptly freight delivered for shipment.

Defendant answered, through Col. A. B. Andrews, First Vice-President Southern Railway, in part as follows:

"We made every endeavor to anticipate the condition complained of in the early part of the year, when we placed order for 3,000 new cars. These new cars have, however, not been delivered according to contract. We are pushing the builders, and we expect to receive the cars promptly from now on. In addition to this, the cotton movement is three or four weeks later than last year.

"All of our people, from the highest to the lowest, have actively pursued the handling of cars with a view of affording our patrons the benefit of every car available.

"I feel that it is unnecessary for me to recite the trouble caused by shortage of cars on all lines and our earnest endeavor to meet the demand."

Copy of answer was furnished complainants, and, no further redress being asked, the case was closed.

SPECIAL RATES GRANTED.

The act creating the Corporation Commission provides "that the Commission, conjointly with such companies, shall have authority to make special rates for the purpose of developing all manufacturing, mining, milling and internal improvements in the State. That nothing in the act shall prevent the carriage, storage or handling of property free, or at reduced rates, for the United States or municipal governments, or for charitable or educational purposes."

The Seaboard Air-Line made application for the transportation of freight in conformity with the above provisions of the act for the following purposes, which were authorized by the Commission, to-wit:

On building material for erecting a cotton-seed oil mill at Laurinburg.

On general camp equipage to Wilmington on account of encampment North Carolina State Guard.

On brick from Raleigh to Wake Forest for the erection of the Royall Cotton Mills.

On building material to be used in the erection of the Weldon Cotton Mills.

On building material for the erection of the Cliffside Mills, Caroleen.

On building material to be used in construction of the Louise Cotton Mills at Charlotte.

On lumber to be used in the erection of a building for the Cochran Show-Case Company.

On building material for Knitting Mill at Shelby.

Granted to Southern Railway as follows:

On building material to be used in erecting the First Baptist Church, colored, at Asheville.

Granted to the Atlantic Coast Line as follows:

On brick from Wilson to Kinston.

On building material to be used in the construction of cotton mill at Smithfield.

On shipments of wood from points on the line of the Cape Fear and Yadkin Valley Railroad to Wilmington.

MILEAGE FREIGHT RATE ON BRICK.

The following rates on brick, car-load lots, minimum 10,000 brick, were authorized to be applied by the Atlantic Coast Line Railroad, Seaboard Air-Line Railway, and the Southern Railroad:

MILES.	PER 1,000 BRICK.	MILES.	PER 1,000 BRICK.
5	$0.90	75	$1.75
10	1.00	80	1.80
15	1.10	85	1.85
20	1.10	90	1.90
25	1.20	95	1.95
30	1.30	100	2.00
35	1.35	110	2.10
40	1.40	120	2.20
45	1.45	130	2.30
50	1.50	140	2.40
55	1.55	150	2.50
60	1.60	160	2.60
65	1.65	170	2.70
70	1.70	...	....

SEABOARD AIR LINE
To
THE COMMISSION.

This was a petition asking permission to close the regular freight agency and telegraph office at Pates so far as the collection of freight and sale of tickets is concerned, and open a telegraph office and freight station, in conjunction with the Atlantic Coast Line, at Pembroke, about one mile distant from the place. At a session of the Commission, March 22, 1901, it appearing that there was no objection to this request of petitioner, consent was granted.

CITIZENS OF CLYDE
vs.
SOUTHERN RAILWAY COMPANY.

This was a petition by the citizens of Clyde, on the Murphy Branch of defendant's road, asking that defendant be required to build a new depot at said station, or make such additions and repairs to the old one as will make it respectable, and furnish such conveniences as will meet the demand of the public.

Petition was served on defendant company, and answer was filed through F. S. Gannon, Third Vice-President and General Manager, saying that his company had arranged to remodel the depot at Clyde, providing for two waiting-rooms, each 12 by 12 in dimension, in addition to separate offices and freight-rooms. It appearing that this would be satisfactory to the petitioners and no further relief being demanded, the case was closed.

CITIZENS OF KERNERSVILLE
vs.
SOUTHERN RAILWAY.

The citizens of Kernersville filed a petition before the Commission, asking that defendant be required to provide better and more satisfactory passenger depot accommodations at Kernersville. The complaint was served, and answer thereto filed by Col. A. B. Andrews, First Vice-President of defendant company, stating that the company was willing to grant relief asked for by the petitioners, and that orders had been given for the erection of a new passenger station on the south side of the track at that place. At a session of the Commission, July 16, 1901, the case was called for hearing, and, it appearing that the defendant was willing to give the relief asked for by petitioners, and that no further action was demanded, the case was closed.

CITIZENS OF LUMBERTON
vs.
CAROLINA CENTRAL RAILROAD.

Petitioners ask in this case that defendant be required to make connection of its train at Pembroke with the southbound Atlantic Coast Line train, No. 23. Petitioners stated that this connection had formerly been made, and, in fact, was not changed for a long time, until recently, when the connection was broken by defendant company. Petition was served on defendant with the request to grant the relief asked for, if possible. At a session of the Commission, May 18, 1901, it appearing that the relief asked for had been granted, and no further action being required, the case was closed.

CITIZENS OF GENOA
vs.
THE ATLANTIC COAST LINE.

This was a petition filed by the citizens, shippers of produce, at Genoa, a station on the line of defendant's road, four and one-half miles south of Goldsboro, asking for an agent to be appointed at said station during the trucking season for the advantage of farmers shipping freight. At a session of the Commission, May 14, 1901, a letter was read from Mr. J. R. Kenly, General Manager of de-

fendant company, in answer to the petition, saying that his company had granted the relief asked for by the petitioners. No further action being demanded, the case was closed.

SOUTHERN RAILWAY
vs.
THE COMMISSION.

This was an application on the part of the Southern Railway Company to be allowed to discontinue the ticket agency at McLeansville, for the reason that the business done at that station would not justify the expense of an agent.

At a session of the Commission, May 3, 1901, it appearing that petitioner had posted a notice for thirty days that application would be made to the Commission for the abandonment of said station, and it further appearing that no objections had been made to the proposed abandonment, and that no one would be seriously inconvenienced by same, application was granted.

BANK OF SPRINGHOPE
vs.
FINCH, RICHARDSON & CO.

Complainant alleges that defendant is doing a banking business and is a competitor of his in this business, and at the same time does not comply with the law required of bankers.

Complaint was served on defendant with request for answer. Answering same, defendants say that they are not doing a banking business, but are running a general merchandise business, and, in connection with this business, they are doing some banking business, but deny that they are doing such a business as would require them to come under the supervision of the Commission.

On March 12, 1901, a hearing was given defendants, when it appeared that they were receiving and soliciting deposits, making collections, etc., and had paid a license tax for doing business, and also a revenue tax. It was the opinion of the Commission that defendants were doing a banking business, and were subject to the supervision of this Department. Defendants, agreeing to comply with the law in all respects in the future, the case was dismissed.

SEXTON
vs.
CAPE FEAR AND NORTHERN RAILWAY COMPANY, AND RALEIGH AND CAPE FEAR RAILWAY COMPANY.

This was a complaint for refusal to provide for transfer of freight at Varina, a station and connection of defendant's line, and asking that the Commission issue an order compelling defendants to provide facilities for the transfer of freight at that point.

Complainant alleges that he has a saw-mill at the terminus of the defendant C. F. and N. Railway's road, and a planing-mill on line of defendant Raleigh and Cape Fear road, and that he is put to great inconvenience and expense on account of the refusal of defendants to provide switching and transfer accommodations at the crossing of the two roads.

This case was called for hearing at a session of the Commission, November 8, 1901, when both plaintiff and defendants were heard.

The defendant Cape Fear and Northern Railroad Company, in its answer to the petition, stated that no lumber had been offered to be moved, as stated by petitioner, and that the volume of business that would be offered could not be sufficient to justify the expenditure. That defendant at one time had a siding at said Varina station, but removed same because there was no car-load business offered at that point.

After hearing evidence and argument of counsel, the Commission was of the opinion that the prayer of the petitioner in this case should not be granted, and the case was dismissed.

The following cases were taken up by the Commission with defendant companies, and by correspondence, personal interviews and hearings were adjusted, or otherwise disposed of:

TAYLOR *vs.* THE ATLANTIC COAST LINE. Overcharge on shipment of mullets.

COOLOOMEE COTTON MILL *vs.* THE WESTERN UNION TELEGRAPH COMPANY. Complaint of frequent overcharges on telegraphic messages.

LOVE COMPANY *vs.* CAROLINA AND NORTHWESTERN RAILWAY COMPANY. Complaint of difference in freight rates on interstate shipments.

SANDERS *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complaint of overcharge on shipment of peas.

HUTTON & BOURBONNAIS *vs.* CALDWELL AND NORTHERN RAILWAY. Complaint for failure of defendant to allow ten per cent reduction on joint shipments of freight.

BURKE TANNING COMPANY *vs.* CAROLINA AND NORTHWESTERN RAILWAY COMPANY. Complaint for overcharge on shipments of lumber, and failure of defendant to conform to the rule of the Commission in applying joint rates.

SELMA OIL AND FERTILIZER WORKS *vs.* THE SOUTHERN RAILWAY. Complaint for overcharge on shipments of fertilizer.

BURKE TANNING COMPANY *vs.* SOUTHERN RAILWAY COMPANY AND SOUTH CAROLINA AND GEORGIA RAILROAD COMPANY. Complaint for various overcharges on shipments of lumber.

SANDERS *vs.* SOUTHERN EXPRESS COMPANY. Complaint of damage on account of the failure of defendant to deliver shipment of strawberries promptly.

MCDOUGALD *vs.* SEABOARD AIR-LINE. Complaint for damage on account of lost shipments of freight.

YORKE & WADSWORTH *vs.* SOUTHERN RAILWAY COMPANY. Complaint of damage on shipments of stoves.

YOUNG *vs.* SOUTHERN RAILWAY COMPANY. Complaint for damage on account of short weight in shipments of coal.

GIBSONVILLE STORE COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint in regard to slow time made in the movement of fertilizer from shipping point to destination.

DAVIS *vs.* SEABOARD AIR-LINE. Complaint of overcharge on shipment of evergreens.

APPLEWHITE *vs.* ATLANTIC COAST LINE. Complaint for damage on account of failure to deliver shipment of peas.

RHYNE *vs.* SEABOARD AIR-LINE. Complaint for overcharge on shipment of machinery.

SALEM IRON WORKS *vs.* SOUTHERN RAILWAY COMPANY. Complaint for overcharge.

WILLIAMSON *vs.* ATLANTIC COAST LINE. Complaint for damage to shipment of household goods and furniture.

GRIGGS *vs.* CAROLINA AND NORTHWESTERN RAILWAY COMPANY. Complaint for damage sustained on account of lost freight.

HYMAN FURNITURE COMPANY *vs.* CAROLINA AND NORTHWESTERN RAILWAY COMPANY. Complaint with claim for lost shipment of freight.

MURPHY *vs.* ATLANTIC COAST LINE. Complaint for overcharge.

CHESSONS *vs.* NORFOLK AND SOUTHERN RAILROAD COMPANY. Complaint for overcharge on shipment of barrels.

BAIN *vs.* SOUTHERN RAILWAY. Complaint of change in freight rates.

ZIMMERMAN *vs.* SOUTHERN RAILWAY COMPANY. Complaint of change in freight rate on apples.

COBB *vs.* SEABOARD AIR-LINE. Complaint of change in classification of building material.

MORGANTON MANUFACTURING COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of change in minimum car-load on lumber.

POWELL *vs.* WELLINGTON AND POWELLSVILLE RAILROAD. Complaint of discrimination.

PIEDMONT WAGON COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of discrimination.

AURORA COTTON MILLS *vs.* SOUTHERN RAILWAY COMPANY. Complaint of overcharge on change of classification.

DOWD *vs.* SOUTHERN EXPRESS COMPANY. Complaint for failure on part of defendant to deliver express packages at residence of complainant.

THE COMMISSION *vs.* SOUTHERN RAILWAY COMPANY. Condition of road-bed of the Norwood Branch of Southern Railway.

THE COMMISSION *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complaint of the condition of closets in the depot at Selma.

SLOCOMB *vs.* CAPE FEAR AND NORTHERN RAILROAD. Complaint for failure of defendant to issue bill of lading promptly for shipments tendered.

ROYALL, BORDEN & CO. *to* THE COMMISSION. Classification of furniture.

SLOCOMB *vs.* ABERDEEN AND ROCK FISH RAILROAD COMPANY. Complaint for failure of defendant to receive and forward promptly shipments of rosin and turpentine.

BERGERON *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complaint of train service on Springhope Branch.

CITIZENS OF WARSAW *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Failure to provide bulletin board at station.

THE COMMISSION *vs.* ATLANTA, KNOXVILLE AND NORTHERN RAILROAD COMPANY. Condition of road-bed of Murphy Extension.

SOUTHERN CHEMICAL CO. *vs.* SEABOARD AIR-LINE AND SOUTHERN RAILWAY. Claim for damage for failure to deliver shipments of fertilizer promptly.

ABERDEEN AND ASHBORO RAILROAD COMPANY *vs.* THE SEABOARD AIR-LINE. Complaint for failure of defendant to transfer freight at connecting line with complainant's road.

ADAMS GRAIN AND PROVISION COMPANY *vs.* SEABOARD AIR-LINE. Complaint of advance in freight rates.

HAMILTON & BRO. *vs.* NORFOLK AND SOUTHERN RAILROAD COMPANY. Complaint of discrimination in freight rates.

ALLEN AND FLEMING COMPANY *vs.* SEABOARD AIR-LINE. Complaint of overcharges.

HOPKINS *vs.* NORFOLK AND SOUTHERN RAILROAD COMPANY. Claim for damages on account of lost freight.

N. E. JOHNSON *vs.* SEABOARD AIR-LINE. Complaint of delay in forwarding freight.

CUSTOMER ROLLER MILLS *vs.* SOUTHERN RAILWAY. Petition for Milling in Transit rates.

WEAVER *vs.* SOUTHERN RAILWAY. Petition to have fast train stop at Connelly Springs.

HARRISON & CO. *vs.* NORFOLK AND SOUTHERN RAILROAD COMPANY. Claim for damages on account of lost freight.

COWARD *vs.* NORTH CAROLINA CAR SERVICE ASSOCIATION. Complaint of storage charges.

LIBERTY WAREHOUSE COMPANY *vs.* SEABOARD AIR-LINE. Complaint of excessive freight rate on leaf tobacco.

RED SPRINGS LUMBER COMPANY *vs.* SEABOARD AIR-LINE. Complaint of excessive freight rate on iron rails.

LYERLY BROTHERS *vs.* SOUTHERN RAILWAY. Complaint of change of freight rate on cotton.

NAVASSA GUANO COMPANY *vs.* ATLANTIC COAST LINE RAILROAD, SEABOARD AIR-LINE. Complaint for failure of defendant to issue bill lading.

HUNTER MANUFACTURING AND COMMISSION COMPANY *vs.* SOUTHERN RAILWAY. Complaint of discrimination in freight rates.

LAMBETH FURNITURE COMPANY *vs.* SOUTHERN RAILWAY. Complaint for failure of defendant to ascertain freight rates on shipments of furniture tendered.

CITIZENS OF PRICE *vs.* NORFOLK AND WESTERN RAILWAY COMPANY. Complaint and petition for increased freight and passenger station facilities.

BRAY BROTHERS *vs.* SOUTHERN RAILWAY. Complaint of excessive freight rates on leaf tobacco.

CITIZENS OF ALMOND AND NEEDMORE *vs.* SOUTHERN RAILWAY. Complaint for failure of defendant to provide facilities for loading tanbark, etc.

J. R. PASCHAL *vs.* SEABOARD AIR-LINE. Complaint of discrimination in freight rates.

STERNBERGER *vs.* NORTH CAROLINA CAR SERVICE ASSOCIATION. Complaint of excessive demurrage charges.

CITIZENS OF HILLSBORO *vs.* SOUTHERN RAILWAY. Complaint and petition for better depot accommodations at Hillsboro.

DOBBIN & FERRALL *vs.* SEABOARD AIR-LINE. Claim for damages.

SOUTHERN CHEMICAL COMPANY *to* THE COMMISSION. Claim for damages.

SOUTHERN CHEMICAL COMPANY *vs.* SEABOARD AIR-LINE. Complaint of overcharge.

SOUTHERN CHEMICAL COMPANY *vs.* SEABOARD AIR-LINE. Complaint of transfer charge of $1.50 per car-load on shipments of fertilizer from Winston via Southern Railway and Raleigh, to points on defendant's line.

AURORA COTTON MILLS *vs.* SOUTHERN RAILWAY. Complaint of freight rate and change of classification on cotton fabrics.

SNOW LUMBER COMPANY *vs.* ABERDEEN AND ASHBORO RAILROAD COMPANY. Complaint for failure of defendant company to provide cars for movement of lumber.

WILSON & CO. *vs.* SOUTHERN RAILWAY. Complaint of the minimum car-load weight on hogsheads and hoops.

HILTON LUMBER COMPANY *vs.* ATLANTIC COAST LINE. Complaint of excessive charge for transferring and switching freight at Wilmington.

BRAY BROTHERS *vs.* SOUTHERN RAILWAY. Complaint of the minimum car-load weight on hogsheads, hoops, etc.

ABERDEEN AND ROCK FISH RAILROAD COMPANY *to* THE COMMISSION. Petition to change freight rate on lumber.

MERCHANTS GROCERY COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of

the inconvenience caused by the hours for opening and closing depot at Greensboro.

HILTON LUMBER COMPANY *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complaint of discrimination in freight rates on lumber destined to Wilmington.

WILSON LUMBER AND MILLING COMPANY *vs.* CAROLINA AND NORTHWESTERN RAILWAY. Complaint of failure of defendant company to provide cars for moving lumber of complainant.

CITIZENS OF ROBESON COUNTY *to* THE COMMISSION. Petition for a reduction in freight rate on cotton.

STANLEY *vs.* CAROLINA CENTRAL RAILROAD COMPANY. Complaint for failure to provide separate cars for the white and colored races on passenger trains between Charlotte and Rutherfordton.

CERRO GORDO *vs.* ATLANTIC COAST LINE. Petition for the establishment of an agency at Cerro Gordo.

CHARLOTTE OIL AND FERTILIZER COMPANY *to* THE COMMISSION. Complaint of excessive rate on cotton seed and cotton-seed hulls.

BALFOUR QUARRY COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of discrimination in freight rates on crushed stone.

T. W. BICKETT *vs.* SEABOARD AIR-LINE. Complaint of excessive freight rate on cotton and claim for overcharge.

A. J. MCKINNON *to* THE COMMISSION. Petition for change in freight rates on cotton.

CITIZENS OF RED SPRINGS *vs.* ATLANTIC COAST LINE. Petition for passenger station accommodations.

CITIZENS OF NEWTON *vs.* WESTERN UNION TELEGRAPH COMPANY. Petition for removal of telegraph and express offices to a convenient location within the business portion of the town.

Circulars.

Circular No. 15.

RALEIGH, February 1, 1901.

On and after February 10, 1901, the classification of Rock Screenings will be as follows:

Rock Screenings (C. L., 40,000 pounds minimum), Class P.; L. C. L., Class L.

By order of the Commission.

H. C. BROWN, *Clerk.* FRANKLIN MCNEILL, *Chairman.*

Circular No. 16.

APRIL 22, 1901.

CLASSIFICATION OF IVY ROOTS—EFFECTIVE AT ONCE.

The classification of Ivy Roots will be as follows:

C. L., 30,000 pounds minimum, Class P.

By order of the Commission.

H. C. BROWN, *Clerk.* FRANKLIN MCNEILL, *Chairman.*

Circular No. 17.

MAY 1, 1901.

(*Supersedes Circular No. 16.*)

CHANGE IN COMMISSIONERS' CLASSIFICATION.

The classification of Ivy Roots will be as follows:

Ivy Roots (Minimum C. L., 24,000 pounds). C. L., Class P.

By order of the Commission.

H. C. BROWN, *Clerk.* FRANKLIN MCNEILL, *Chairman.*

Circular No. 18.

AUGUST 8, 1901.

RATES OF FREIGHT ON COTTON.—IN BALES, PER 100 POUNDS.

On and after the first day of October, 1901, the maximum freight rates on cotton on all railroads in this State will be as follows:

RATES OF FREIGHT ON COTTON.

IN BALES, PER 100 POUNDS.

CIRCULAR No. 18.] RALEIGH, August 8, 1901.

On and after the first day of October, 1901, the maximum freight rate on cotton on all railroads in this State will be as follows:

Distance.	Rate Per 100 lbs.	Distance.	Rate Per 100 lbs.
5 miles	9 cents.	80 miles	23 cents.
10 miles	9 do.	85 miles	24 do.
15 miles	11 do.	90 miles	24 do.
20 miles	13 do.	95 miles	25 do.
25 miles	14 do.	100 miles	25 do.
30 miles	15 do.	110 miles	26 do.
35 miles	16 do.	120 miles	27 do.
40 miles	17 do.	130 miles	28 do.
45 miles	18 do.	140 miles	29 do.
50 miles	19 do.	150 miles	30 do.
55 miles	20 do.	160 miles	31 do.
60 miles	21 do.	170 miles	32 do.
65 miles	22 do.	180 miles	33 do.
70 miles	22 do.	190 miles	34 do.
75 miles	23 do.	200 miles	35 do.

By order of the Commission:

FRANKLIN MCNEILL, *Chairman.*

H. C. BROWN, *Clerk.*

PART TWO.

Assessment of Railroad, Street Railway, Electric Light and Power, Gas, Telegraph, Telephone, Express, Sleeping Car, Refrigerator, Steamboat and Canal Companies, for the Year 1901.

STATEMENT A—Showing the Number of Miles, the Assessed Valuation per Mile, and the Total Assessed Valuation of Railroads in the State of North Carolina, as Determined by the North Carolina Corporation Commission, for the Year 1901

Name of Road.	Main Line.	Valuation Per Mile.	Value of Track.	Rolling Stock.	Other Property.	Total Valuation.
ATLANTIC COAST LINE SYSTEM—						
Atlantic and Yadkin	151.78	$8,588.63	$1,303,582.50	$128,765.98	$14,610.00	$1,446,958.48
Cheraw and Darlington	14.27	4,014.01	57,280.00	4,180.23	3,450.00	64,910.23
Norfolk and Carolina	66.11	20,000.00	1,322,200.00	102,623.97	15,590.00	1,440,413.97
Petersburg	7.03	25,533.42	179,500.00	15,157.86	1,000.00	195,657.86
Southeastern	21.38	2,000.00	42,760.00	3,492.66	1,200.00	47,452.66
Wilmington, Columbia and Augusta	63.33	10,500.00	664,965.00	72,929.13	9,520.00	747,414.13
Wilmington, Chadbourn and Conway	25.00	3,000.00	75,000.00	14,680.85	380.00	90,060.85
Wilmington and Weldon	161.40	25,000.00	4,035,000.00	314,681.57	95,410.00	4,445,091.57
Albemarle and Raleigh Branch	53.89	5,000.00	269,450.00	33.248.84	10,950.00	313,648.84
Tarboro Branch	14.38	20,000.00	287,600.00	17,997.04	5,740.00	311,337.04
Scotland Neck Branch	85.82	7,500.00	643,650.00	55,555.92	23,900.00	723,105.92
Midland Branch	21.50	3,000.00	64,500.00	6,305.52	140.00	70,945.52
Wilson and Fayetteville Branch	116.20	25,000.00	2,905,000.00	284,131.59	30,950.00	3,220,081.59
Nashville Branch	19.20	3,500.00	67,200.00	14,265.89	2,960.00	84,425.89
Clinton Branch	13.43	3,500.00	47,005.00	10,198.15	1,390.00	58,593.15
Washington Branch	25.39	5,000.00	126,950.00	21,309.67	11,625.00	159.884.67
Wilmington and New Bern Branch	86.21	5,000.00	431,050.00	51,329,13	16,415.00	498,794.13
Wilmington and Brunswick County Junction	1.20	5,000.00	6,000.00	----------	----------	6,000.00
Wilmington Dummy Line	1.25	5,000.00	6,250.00	1,000.00	----------	7,250.00
Total Atlantic Coast Line System	948.77	----------	12,534,942.50	1,151,854.00	245,230.00	13,932,026.50

SOUTHERN RAILWAY COMPANY—OWNED LINES AS FOLLOWS—						
Atlantic, Tennessee and Ohio	45.00	8,000.00	360,000.00	13,765.00	5,375.00	379,140.00
Charlotte, Columbia and Augusta	11.48	20,000.00	229,600.00	11,360.00	12,215.00	253,175.00
Northwestern North Carolina						
Greensboro to Winston	25.37	12,000.00	304,440.00	25,015.00	14,065.00	941,760.00
Winston to Wilkesboro	74.78	8,000.00	598,240.00			
Oxford and Clarksville	49.33	5,000.00	246,650.00	18,200.00	4,925.00	269,775.00
Oxford and Henderson	12.72	5,000.00	63,600.00	2,860.00	2,925.00	69,385.00
Piedmont	42.73	25,000.00	1,068,250.00	118,390.00	29,210.00	1,215,850.00
Statesville and Western	20.36	3,000.00	61,080.00	2,920.00	3,450.00	67,450.00
Western North Carolina						
Salisbury to Paint Rock	185.48	16,000.00	2,967,680.00	243,205.00	40,475.00	3,768,000.00
Asheville to Murphy	122.16	4,000.00	488,640.00	20,925.00	6,975.00	
Total owned lines	589.41		6,388,180.00	456,740.00	119,615.00	6,964,535.00
LEASED OR OTHERWISE AS FOLLOWS—						
Atlantic and Danville	22.00	7,000.00	154,000.00	17,354.26	675.00	172,029.26
Atlanta and Charlotte Air-Line	43.19	20,000.00	863,800.00	78,195.00	18,615.00	960,610.00
Atlantic and Yadkin	161.08	8,250.00	1,328,910.00	105,433.33	10,515.00	1,444,858.33
Asheville and Spartanburg	41.92	8,000.00	335,360.00	30,710.00	4,075.00	370,145.00
Danville and Western	7.80	2,500.00	19,500.00		1,200.00	20,700.00
High Point, Randleman, Ashboro and Southern	26.78	4,500.00	120,510.00	5,845.00	4,370 00	130,725.00
North Carolina	225.90	20,000.00	4,518,000.00	114,708.00	64,265.00	4,696,973.00
North and South Carolina Division	3.73	1,500.00	5,595.00			5,595.00
North Carolina Midland	53.51	2,600.00	139,126.00	2,880.00	4,050.00	146,056.00
Southern Railway interest in Raleigh Station					10,000.00	10,000.00
State University	10.14	2,100.00	21,294.00	2,705.00	1,050.00	25,049.00

STATEMENT A—Continued.

Name of Road.	Main Line.	Valuation Per Mile.	Valuation of Track.	Rolling Stock.	Other Property.	Total Valuation.
SOUTHERN RAILWAY COMPANY—LEASED LINES—Continued.						
Southern Railway				$399,292.00		$399,292.00
Yadkin	41.00	$3,000.00	$123,000.00	5,635.00	$3,800.00	132,435.00
Total leased lines	637.05		7,629,095.00	762,757.59	122,615.00	8,514,467.59
	1,226.46		14,017,275.00	1,219,497.59	234,230.00	15,479,002.59
SEABOARD AIR-LINE SYSTEM—						
Carolina Central	264.60	10,000.00	2,646,000.00	107,280.32	57,750.00	2,811,030.32
Durham and Northern	41.40	5,000.00	207,000.00	16,422.56	5,570.00	228,992.56
Georgia, Carolina and Northern	14.40	10,000.00	144,000.00	2,885.47	1,850.00	148,735.47
Louisburg	10.00	5,000.00	50,000.00		2,200.00	52,200.00
Seabord Air-Line	7.00	15,000.00	105,000.00	3,722.42	1,300.00	110,022.42
Palmetto	7.00	2,000.00	14,000.00	2,262.21	100.00	16,362.21
Pittsboro	11.20	2,100.00	23,520.00		320.00	23,840.00
Raleigh and Gaston	96.20	25,000 00	2,405,000.00	209,643.13	36,190.00	2,650,833.13
Mercantile Trust and Deposit Co, Trustee				70,219.52		70,219.52
Raleigh and Augusta	106.73	15,000.00	1,600,950.00	9,719.68	41,075.00	1,651,744.68
Mercantile Trust and Deposit Co., Trustee				69,916.56		69,916.56
Roanoke and Tar River	32.30	8,000.00	258,400.00	9,082.47	4,250.00	271,732.47
Seaboard and Roanoke	18.29	25,000.00	457,250.00	54,509.81	3,165.00	514,924.81
Mercantile Trust and Deposit Co., Trustee				13,307.18		13,307.18
Wilmington Railway Bridge Company	2.40		50,000.00			50,000.00
Total	614.52		7,961,120.00	568,971.33	153,770.00	8,683,861.33

MISCELLANEOUS ROADS—						
Aberdeen and Rock Fish	38.50	1,750.00	67,375.00	13,090.00	1,300.00	81,765.00
Aberdeen and Ashboro	76.75	2,300.00	176,525.00	24,700.00	5,200.00	206,425.00
Jackson Springs Railroad	4.10	1,750.00	7,175.00	----------	----------	7,175.00
Atlantic and North Carolina	95.00	6,500.00	617,500.00	50,237.00	66,593.08	734,330.00
Atlanta, Knoxville and Northern	13.10	3,500.00	45,850.00	1,600.00	500.00	47,950.00
Cape Fear and Northern	20.00	2,000.00	40,000.00	12,440.00	2,222.75	54,662.75
Caldwell and Northern	10.60	1,725.00	18,285.00	5,868.69	792.90	24,946.59
Carthage	18.50	2,050.00	37,925.00	6,700.00	1,150.00	45,775.00
Cashie and Chowan	12.00	1,910.00	22,920.00	3,800.00	----------	26,720.00
Carolina Northern	5.00	500.00	----------	----------	----------	----------
	9.50	2,789.47	29,000.00	2,700.00	150.00	31,850.00
Carolina Northwestern	72.30	3,000.00	216,900.00	14,427.00	3,000.00	234,327.60
Durham and Charlotte	27.00	2,000.00	54,000.00	2,925.00	620.00	57,545.00
East Tennessee and Western North Carolina	3.00	3,500.00	10,500.00	1,623.51	400.00	12,523.51
East Carolina	22.00	1,000.00	22,000.00	5,100.00	675.00	27,775.00
Egypt	8.00	2,000.00	16,000.00	7,275.00	500.00	23,775.00
Linville River	12.00	1,000.00	12,000.00	----------	----------	12,135.00
Lawndale	9.00	2,000.00	18,000.00	4,620.00	----------	22,620.00
Moore County	12.25	1,530.00	18,742.50	3,130.00	270.00	22,142.50
Northampton and Hertford	7.84	2,275.00	17,836.00	2,500.00	200.00	20,536.00
Norfolk and Southern	53.47	15,200.00	802,050.00	253,726.00	41,885.00	1,195,256.00
Pantego Division	29.80	3,275.00	97,595.00			
New Hanover Transit Company	4.00	2,250.00	9,000.00	2,000.00	----------	11,000.00
Mount Airy and Eastern	5.00	1,000.00	5,000.00	1,780.00	----------	6,780.00

STATEMENT A—Continued.

Name of Road.	Main Line.	Valuation Per Mile.	Value of Track.	Rolling Stock.	Other Property.	Total Valuation.
MISCELLANEOUS ROADS—Continued.						
Norfolk and Western	----------	----------	----------	----------	----------	----------
Roanoke and Southern Division	45.65	$8,000.00	$365,200.00	$24,513.08	$18,019.00	$407,732.08
Lynchburg and Durham Division	41.69	5,250.00	218,872.00	24,513.08	19,081.00	262,466.08
Raleigh and Cape Fear	18.50	2,000.00	37,000.00	15,147.50	850.00	52,997.50
Red Springs and Bowmore	21.00	800.00	16,800.00	3,650.00	150.00	20,600.00
South Carolina and Georgia	62.80	5,000.00	314,000.00	27,630.00	2,925.00	344,555.00
Suffolk and Carolina	21.35	2,500.00	53,375.00	17,625.00	605.00	71,605.00
Transylvania Railway Company	30.87	2,500.00	77,175.00	5,440.00	1,425.00	84,040.00
Warrenton	3.00	2,080.00	6,240.00	2,500.00	700.00	9,440.00
Wellington and Powellsville	24.00	1,500.00	36,000.00	11,630.00	1,950.00	49,580.00
Wilmington Sea Coast	11.81	3,000.00	35,430.00	6,100.00	2,350.00	43,880.00
Winton	12.00	1,500.00	18,000.00	7,850.00	----------	25,850.00
Total	861.38	----------	3,540,270.50	566,841.46	173,648.73	4,280,760.69

RECAPITULATION.

	Miles.	Valuation.
Atlantic Coast Line	948.77	$13,932,026.50
Southern Railway	1,226.46	15,479,002.59
Seaboard Air-Line	614.52	8,683,861.33
Miscellaneous Roads	861.38	4,280,760.69
Total	3,651.13	42,375,651.11
Telephone Companies		355,357.22
Steamboats, Canals, Ferries		220,471.63
Street Railways		756,360.00
Electric Light and Gas Companies		93,623.46
Telegraph Companies		904,200.00
Sleeping Car Companies		181,720.00
Express Companies		189,573.69
Water Companies		84,429.00
Grand total		45,161,386.11

STATEMENT B—Showing Railroads, Assessed Value, Apportioned to Counties and Towns in Proportion to Mileage.

The following is a list of Railroads in North Carolina, and valuation placed thereon for State, County and Municipal taxation for the year 1901, by the North Carolina Corporation Commission.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
ATLANTIC COAST LINE SYSTEM.							
Wilmington and Weldon			New Hanover		9.42	$27,540.84	$259,434 71
Road-bed, etc., at $25,000 per mile—161.40 miles		$4,035,000.00	Pender		25.19	27,540.84	693,753.75
Rolling stock	$314,681.57		Duplin		33.96	27,540.84	935,286.93
Depots, etc	95,410.00		Wayne		29.76	27,540.84	819.615.40
		410,091.57	Wilson		19.81	27,540.84	545,584.04
Total valuation		4,445,091.57	Nash		11.18	27,540.84	307,906.59
Valuation per mile		27,540.84	Edgecombe		10.15	27,540.84	279,539.53
			Halifax		21.93	27,540.84	603,970.62
				Wilmington	1.57	27,540.84	43,239.12
				Burgaw	1.00	27,540.84	27.540.84
				Wallace	.50	27,540.84	13 770.42
				Magnolia	1.00	27,540.84	27,540.84
				Warsaw	1.00	27,540.84	27,540.84
				Faison	.68	27,540.84	18,727.77
				Mt. Olive	.67	27,540.84	18,452.36
				Goldsboro	1.90	27,540.84	52,327.59
				Pikeville	.65	27,540.84	17,901.55
				Fremont	.85	27,540.84	23,409.71
				Black Creek	.51	27,540.84	14,045.82
				Wilson	.81	27,540.84	22,308.08

Albemarle and Raleigh Branch		
Road-bed, etc., at $5,000 per mile—53 89 miles		$269,450.00
Rolling stock	$33,248.84	
Depots and other property	10,950.00	
		44,198.84
Total valuation		313,648.84
Valuation per mile		5,820.17
Wilson and Fayetteville Branch		
Road-bed,etc.,at $25,000 per mile—116.20 miles		$2,905,000.00
Rolling stock	$284,131.00	
Depots and other property	30,950.00	
		315,081.59
Total valuation		3,220,081.59
Valuation per mile		27,711.55

Edgecombe	Elm City	.53	27,540.84	13,770.42
	Rocky Mount	1.13	27,540.84	31,121.15
	Battleboro	.50	27,540.84	13,770.42
	Whitaker	1.00	27,540.84	27,540.84
	Enfield	1.00	27,540.84	27,540.84
	Weldon	1.20	27,540.84	33,049.00
Pitt		8.89	5,820.17	51,741.29
Martin		6.71	5,820.17	39,053.33
Washington		34.42	5,820,17	200,330.17
	Tarboro	3.87	5,820.17	22,524.05
	Princeville	1.20	5.820.17	6,984.20
	Coneto	.45	5,820.17	2,619.08
	Bethel	.57	5,820.17	3,317.50
	Robersonville	.27	5,820.17	1,571.45
	Everett	.86	5,820.17	5,005 34
	Williamston	.83	5,820.17	4,830.74
	Jamesville	.30	5,820.17	1,746.05
	Plymouth	.57	5,420.17	3,317.50
	Parmele	.13	5,820.17	756.62
		1.00	5,820,17	5,820.17
Wilson		11.46	27,711.55	317,574.32
Johnston		30.88	27,711.55	855,732.52
Harnett		6.42	27,711.55	177,908.13
Cumberland		32.74	27,711.55	907,276 00
Robeson		34.70	27,711.55	961,590.62
	Lucama	.53	27,711.55	14,687.12
	Kenly	.50	27,711,55	13,855.77

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value
ATLANTIC COAST LINE—Continued.				Selma	.92	$27,711.55	$25,494.62
				Four Oaks	.53	27,711 55	14,687.12
				Benson	.50	27,711.55	13.855.77
				Dunn	1.00	27,711.55	27,711.55
				Fayetteville	1.36	27,711.55	37,687.70
				Hope Mills	1.50	27,711.55	41,567 32
				Rowland	1.00	27,711.55	27,711.55
				Rennert	2.00	27,711.55	55,423 10
				Pembroke	1.00	27,711.55	27,711.55
				Jerome	.50	27,711.55	13,855.77
Clinton Branch			Duplin		3.00	4,362,85	13,088.55
Road-bed, etc., at $3,500 per mile—13.43 miles		$47,005.00	Sampson		10.43	4,362.85	45,504.60
Rolling stock	$10,198.15			Warsaw	.46	4,362 85	2,006.91
Depots and other property	1,390.00	11,588.15		Clinton	.45	4,362.85	1,963.28
Total valuation		58,593.15					
Valuation per mile		4,362.85					
Midland Branch			Wayne		8.76	3,299.79	28,906.18
Road-bed, etc., at $3,000 per mile—21.50 miles		$64,500.00	Johnston		12.74	3,299,79	42,039.34
Rolling stock	$6,305 52						
Depots and other property	140.00	6,445.52					
Total valuation		70,945.52					
Valuation per mile		3,299.79					

Nashville Branch			Nash		19.20	4,397.18	84,425.89
Road-bed, etc., at $3,500 per mile—19.20 miles		$67,200.00		Rocky Mount	.23	4,397.18	1,011.35
Rolling stock	$14,265.89			Spring Hope	.67	4,397.18	2,946 11
Depots and other property	2,960.00	17,225.89		Nashville	.67	4,397.18	2,946.11
Total valuation		84,425.89					
Valuation per mile		4,397.18					
Wilmington, Chadbourne and Conway Branch			Columbus		25.00	3,602.43	90,060.85
Road-bed, etc., at $3,000 per mile—25 miles		$75,000.00		Chadbourne	1.00	3,602.43	3,602.43
Rolling stock	$14,680.85			Hub	1.05	3,602.43	3,782.55
Depots and other property	380.00	15,060.85					
Total valuation		90,060.85					
Valuation per mile		3,602.43					
Tarboro Branch			Edgecombe		14.38	21,650.70	311,337.04
Road-bed, etc., at $20,000 per mile—14.38 miles		$287,600.00		Tarboro	.25	21,650.70	5,412.68
Rolling stock	$17,997.04						
Depots and other property	5,740.00	23,737.04					
Total valuation		311,337.04					
Valuation per mile		21,650.70					
Scotland Neck Branch			Halifax		25.92	8,425.84	218,397.89
Road-bed, etc., at $7,500 per mile—85.82 miles		643,650.00	Martin		17.40	8,425.84	146,609.68
Rolling stock	$55,555.92		Pitt		31.43	8,425.84	264,824.27
Depots and other property	23,900.00	79,455.92	Lenoir		11.07	8,425.84	93,274.08
Total valuation		723,105.92		Scotland Neck	1.00	8,425.84	8,425.84
Valuation per mile		8,425.84		Hobgood	.23	8,425.84	1,937.94
				Conoho	1.74	8,425.84	14,660.951
				Greenville	.74	8,425.84	6,235.12

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
ATLANTIC COAST LINE—Continued.				Ayden	.36	$8,425.84	$3,033.30
				Grifton	.59	8,425.84	4,971.25
				Kinston	.36	8,425.84	3,033 30
				Parmele	1.02	8,425.84	8,425.84
Washington Branch			Martin		.42	6,297.15	2,644.80
Road-bed, etc., at $5,000 per mile—25.39 miles		$126,950.00	Pitt		18.35	6,297.15	115,552.72
Rolling stock	$21,309.67		Beaufort		6.62	6,297.15	41,687.15
Depots and other property	11,625.00			Washington	.97	6,297.15	6,108.24
		32,934.67		Parmele	.34	6,297.15	2,141.03
Total valuation		159,884.67					
Valuation per mile		6,297.15					
Wilmington, New Bern and Norfolk Branch			New Hanover		11.92	5,785.80	68,966.78
Road-bed, etc., at $5,000 per mile—86.21 miles		$431,050.00	Pender		12.75	5,785.80	73,769.00
Rolling stock	$51,329.13		Onslow		36.31	5,785.80	210,082.52
Depots and other property	16,415.00		Jones		15.79	5,785.80	91,357.84
		67,744.13	Craven		9.44	5,785.80	54,617.99
Total valuation		498,794.13		Wilmington	.42	5,785.80	2,430.04
Valuation per mile		5,785.80		Jacksonville	.64	5,785.80	3,702.91
				Pollocksville	.49	5,785.80	2,835.04
				New Bern	1.20	5,785.80	6,942.96

South Eastern			Robeson		21.21	2,219.49	47,075.34
Road-bed, etc., at $2,000 per mile—21.38 miles		$42,760.00	Columbus		.17	2,219.49	377.32
Rolling stock	$3,492.66						
Depots and other property	1,200.00						
		4,692.66					
Total valuation		47,452.66					
Valuation per mile		2,219.49					
Cheraw and Darlington			Anson		13.90	4,548.72	63,227.21
Road-bed, etc., at $4,014.01 per mile—14.27 miles		$57,280.00	Scotland		.37	4,548.72	1,683.02
Rolling stock	$4,180.23			McFarland	1.00	4,548.72	4,548.72
Depots and other property	3,450.00			Morven	1.00	4,548.72	4,548.72
		7,630.23		Gibson	.37	4,548.72	1,683.02
Total valuation		64,910.23					
Valuation per mile		4,548.72					
Petersburg			Northampton		7.03	27,831.84	195,657.86
Road-bed, etc., at $25,533.42 per mile—7 03 miles		$179,500.00					
Rolling stock	$15,157.86						
Depots and other property	1,000.00						
		16,157.86					
Total valuation		195,657.86					
Valuation per mile		27,831.84					
Norfolk and Carolina			Gates		14.84	21,788.14	323,336.00
Road-bed, etc., at $20,000 per mile—66.11 miles		$1,322,200.00	Hertford		14.53	21,788.14	316,581.68
Rolling stock	$102,623.97		Bertie		13.09	21,788.14	285,206.76
Depots and other property	15,590.00		Halifax		13.24	21,788 14	288,474.98
		118,213.97	Edgecombe		10.41	21,788.14	226,814.55
Total valuation		1,440,413.97		Ahoskie		21,788.14	10,022.55
Valuation per mile		21,788.14		Kelford		21,788.14	12,201.36
				Hobgood		21,788.14	15,469.57

STATEMENT B—Continued.

Name of Road.			County.	Name of Town	Distance.	Valuation Per Mile.	Total Assessed Value.
ATLANTIC COAST LINE—Continued.				Tarboro		$21,788.14	$4,793.39
Wilmington, Columbia and Augusta			Brunswick		12.88	11,801.89	152,008.43
Road-bed, etc., at $10,500 per mile—$63.33 miles		$664,965.00	Columbus		50.45	11,801.89	595,405.70
Rolling stock	$72,929 13			Fair Bluff	1.00	11,801.89	11,801 89
Depots and other property	9,520.00			Cerro Gordo	.78	11,801.89	9,205.47
		82,449.13		Chadbourne	1.00	11,801.89	11,801.89
Total valuation		747.414.13		Whiteville	1.06	11,801.89	12,510.00
Valuation per mile		11,801.89					
Wilmington Dummy Line			New Hanover		1.25	5,800.00	7,250.00
Road-bed, etc., at $5,000 per mile—1.25 miles		$6,250.00		Wilmington	1.25	5,800.00	7,250.00
Rolling stock		1,000.00					
Total valuation		7,250.00					
Wilmington and Brunswick County Junction			New Hanover		1.20	5,000.00	6,000.00
Road-bed, etc., at $5,000 per mile—1.20 miles		$6,000 00		Wilmington	1.20	5,000.00	6,000.00
Atlantic and Yadkin			New Hanover		5.13	9,533.26	48,905.64
Road-bed,etc., at $8,558.63 per mile—151.78 miles		$1,303,582.50	Pender		21.90	9,533.26	208,778.44
Rolling stock	$128.765.98		Scotland		9.66	9,533.26	92,091.30
Depots and other property	14,610.00		Sampson		38.92	9,533.26	371,034.54
		143,375.98	Cumberland		27.39	9,533.26	261,116.04
Total valuation		1,446,958.48	Harnett		13.60	9,533.26	129,652.37
Valuation per mile		9,533.26	Moore		10.40	9,533.26	99,145.92
			Robeson		24.78	9,533.26	236,234.23
				Roseboro	.50	9,533.26	4,766.63

SEABOARD AIR-LINE SYSTEM.

Carolina Central		
Road-bed, etc., at $10,000 per mile—264.60 miles		$2,646,000.00
Rolling stock	$107,280.32	
Depots and other property	57,750.00	
		165,030.32
Total valuation		2,811,030.32
Valuation per mile		10,623.70

	Fayetteville	2.85	9,533.26	27,169.79
	Jonesboro	1.00	9,533.26	9,533.26
	Sanford	.60	9,533.26	5,719.96
	Hope Mills	1.50	9,533.26	14,299.89
	Red Springs	1.00	9,533.26	9,533.26
	Maxton	1.02	9,533.26	9,723.93
	Autryville	.60	9,533.26	5,719.96
New Hanover		1.01	10,623.70	10,729.94
Brunswick		12.20	10,623.70	129,609.11
Columbus		8.90	10,623.70	94,550.91
Bladen		32.80	10,623.70	348,457.27
Robeson		30.60	10,623.70	325,085.13
Scotland		17.21	10,623.70	182,833.83
Richmond		14.86	10,623.70	157,868.14
Anson		27.50	10,623.70	292,151.67
Union		25.50	10,623,70	270,904.28
Mecklenburg		23.90	10,623.70	253,906.36
Gaston		17.50	10,623.70	185,914.70
Lincoln		15.60	10,623.70	165,729.68
Cleveland		21.30	10,623.70	226,284.75
Rutherford		15.72	10,623.70	167,004.55
	Wilmington	1.00	10,623.70	10,623.70
	Lumberton	.30	10,623.70	3,187.11
	Maxton	.50	10,623.70	5,311.85
	Laurinburg	1.20	10,623.70	12,748.44
	Rockingham	.50	10,623.70	5,311.85
	Lilesville	1.00	10,623.70	10,623.70

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SEABOARD AIR-LINE SYSTEM—Continued.				Polkton	1.00	$10,623.70	$10,623.70
				Marshville	1.00	10,623.70	10,623.70
				Monroe	.70	10,623.70	7,436.59
				Matthews	.90	10,623.70	9,561.33
				Charlotte	1.10	10,623.70	11,686.07
				Mt. Holly	1.30	10,623.70	13,810.81
				Stanly Creek	.50	10,623.70	5,311.85
				Cherryville	1.00	10,623.70	10,623.70
				Lincolnton	.90	10,623.70	9,561.33
				Waco	1.00	10,623.70	10,623.70
				Shelby	1.10	10,623.70	11,686.07
				Ellenboro	1.30	10,633.70	13,810.81
				Hamlet	1.51	10,623.70	16,041.79
				Clarkton	1.38	10,623.70	14,660.70
Durham and Northern			Vance		7.50	5,531.22	41,484.16
Road-bed, etc., at $5,000 per mile—41.40 miles		$207,000.00	Granville		22.36	5,531.22	123,678.10
Rolling stock	$16,422.56		Wake		1.15	5,531.22	6,360.91
Depots and other property	5,570.00		Durham		10.39	5,531.22	57,469.39
		21,922.56		Henderson		5,531.22	3,595.30
Total valuation		228.922.56		Durham		5,531.22	5,697.16
Valuation per mile		5,531.22					

Raleigh and Augusta			Wake		23.50	15,475.92	363,684.05
Road-bed, etc., at $15,000 per mile—106.73 miles		$1,600,950.00	Chatham		16.00	15,475.92	247,614.68
Rolling stock	$9,719.68		Moore		38.50	15,475.92	595,822.82
Depots and other property	41,075.00		Scotland		5.11	15,475.92	79,081,93
		50,794.68	Richmond		23.62	15,475.92	365,541.20
Total valuation		1,651,744.68		Raleigh	.20	15,475.92	3,095.18
Valuation per mile		15,475.92		Cary	1.10	15,745.92	17,023.51
				Apex	1.04	15,475.92	16,094.95
				Sanford	1.00	15,475.92	15,475.92
				Cameron	1.20	15,475.92	18,571.10
				Manly	1.00	15,475.92	15,475.92
				Southern Pines	1.46	15,475.92	22,594.84
				Keyser	1.00	15,475.92	15,475.92
				Aberdeen	1.00	15,475.92	15,475.92
				Hamlet	.99	15,475.92	15,321.16
				Hoffman	1.08	15,475.92	16,713.99
				Gibson	.31	15,475.92	4,797.54
Seaboard Air-Line			Warren		7.00	15,717.49	110,022.42
Raleigh and Gaston			Wake		18 74	27,555.44	516,388.90
Road-bed, etc., at $25,000 per mile—96 20 miles		$2,405,000.00	Franklin		12.91	27,555.44	355,740.70
Rolling stock	$209,643.13		Vance		20.85	27,555.44	574,530.88
Depots and other property	36,190.00		Warren		23.71	27,555.44	653,339.44
		245,833.13	Halifax		19.99	27,555.44	550,833.21
Total valuation		2,650,833.13		Raleigh	.90	27,555.44	24,799.89
Valuation per mile		27,555.44		Wake Forest	1.00	27,555.44	27,555.44
				Youngsville	.50	27,555.44	13,777.72
				Franklinton	.80	27,555.44	22,044.35

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SEABOARD AIR-LINE—Continued.				Kittrell	.30	$27,555.44	$8,266.63
				Henderson	1.40	27,555.44	38,577.61
				Macon	1.00	27,555.44	27,555 44
				Littleton	1.40	27,555.44	38,577.61
				Weldon	.40	27,555.44	11,022.18
				Vaughan	.85	27,555.44	23,422.12
Georgia Carolina and Northern			Union		14.40	10,328.85	148,735.47
Road-bed, etc., at $10,000 per mile—14.40 miles		$144,000.00		Monroe	.78	10,328.85	8,056.30
Rolling stock	$2,885.47			Waxhaw	.31	10,328.85	3,201.94
Depots and other property	1,850.00	4,735.47					
Total valuation		148,735.47					
Valuation per mile		10,328.85					
Louisburg			Franklin		10.00	5,220.00	52,200.00
Road-bed. etc., at $5,000 per mile—10 miles		$50,000.00		Louisburg	.48	5,220.00	2,505.60
Rolling stock		-----		Franklinton	.16	5,220.00	835.20
Depots and other property	$2,200.00	2,200.00					
Total valuation		52,200.00					
Valuation per mile		5,220.00					

Roanoke and Tar River		
Road-bed, etc., at $8,000 per mile—32.30 miles		$258,400.00
Rolling stock	$9,082.47	
Depots and other property	4,250.00	13,332.47
Total valuation		271,732.47
Valuation per mile		8,412.77
Seaboard and Roanoke		
Road-bed, etc., at $25,000 per mile—18.29 miles		$457,250.00
Rolling stock	$54,509.81	
Depots and other property	3,165.00	57,674.81
Total valuation		514,924.81
Valuation per mile		28,153.35
Palmetto		
Road-bed, etc., at $2,000 per mile—7.00 miles		$14,000 00
Rolling stock	$2,262.21	
Depots and other property	100.00	2,362.21
Total valuation		16,362.21
Valuation per mile		2,337.46
Pittsboro		
Road-bed, etc., at $2,100 per mile—11.20 miles		$23,520.00
Rolling stock		
Depots and other property	320.00	320.00
Total valuation		23,840.00
Valuation per mile		2,128.57

Northampton		24.70	8,412.77	207,795.43
Bertie		7.60	8,412.77	63,937.05
	Kelford	.57	8,412.77	4,795.18
Northampton		17.97	28,153 35	505,915.74
Halifax		.32	28,153.35	9,009.07
	Seaboard	1.00	28,153.35	28,153.35
	Gary's	1.50	28,153.35	42,230.03
	Weldon	.32	28,153.35	9,009.07
	Margarettsville	1.00	28,153.35	28,153.35
Richmond		7.00	2,337.46	16,362.21
	Hamlet	.24	2,337.46	5,609.90
Chatham		11.20	2,128.57	23,840.00
	Pittsboro	.33	2,128 57	702.43

STATEMENT B—Continued.

Name of Road.		County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SEABOARD AIR-LINE—Continued.						
Wilmington Railway Bridge Co		New Hanover		2.36	$20,833.33	$49,166.67
Road-bed, etc., at $ per mile—2.40 miles	$50,000.00	Brunswick		.04	20,833.33	833.33
Rolling stock						
Depots and other property						
Total valuation	50,000.00					
Valuation per mile	20,833.33					
Mercantile Trust and Deposit Co., Trustee for R. & G. R. R.		Wake		18.74	729.93	13,678.94
Rolling stock	$70,219.52	Franklin		12.91	729.93	9,423.43
Valuation per mile	729.93	Vance		20.85	729.93	15,219.09
		Warren		23.71	729.93	17,306.70
		Halifax		19.99	729.93	14,591.36
			Raleigh	.90	729.93	656.94
			Wake Forest	1.00	729.93	729.93
			Youngsville	.50	729.93	364.97
			Franklinton	.80	729.93	583.95
			Kittrell	.30	729.93	218.98
			Henderson	1.40	729.93	1,021.90
			Macon	1.00	729.93	729.93
			Vaughan	.85	729.93	620.44
			Littleton	1.40	729.93	1,021.90
			Weldon	.40	729.93	291.98

Mercantile Trust and Deposit Co., Trustee for R. & A. R. R.		Wake		23.50	655.39	15,401.57
Rolling stock	$69,916.56	Chatham		15.95	655.39	10,453.40
Valuation per mile	655.39	Moore		38.50	655.39	25,232.36
		Richmond		28.73	655.39	18,829.23
			Raleigh	.20	655.39	131.08
			Cary	1.10	655.39	720.92
			Apex	1.04	655.39	681.60
			Sanford	1.00	655.39	655 39
			Cameron	1.20	655.39	786.47
			Manly	1.00	655.39	655.39
			Southern Pines	1.46	655.39	956.86
			Keyser	1.00	655,39	655.39
			Aberdeen	1.00	655.39	655.39
			Hoffman	1.08	655.39	707.82
			Hamlet	.99	655.39	648.83
			Gibson	.31	655.39	203.17
Mercantile Trust and Deposit Co., Trustee for L. & R. R. R.		Northampton		17.97	727.56	13,074.36
Rolling stock	$13,307.18	Halifax		.32	727.56	232.82
Valuation per mile	727.56		Margarettsville	1.00	727.56	727.56
			Seaboard	1.00	727.56	727.56
			Gary's	1.50	727.56	1,091.34
			Weldon	.32	727.56	232.82

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SOUTHERN RAILWAY SYSTEM.							
Atlanta and Charlotte Air Line			Cleveland		8.77	$22,241.49	$195,057.80
Road-bed, etc., at $20,000 per mile 43.19 miles		$863,800.00	Gaston		23.00	22,241.49	511,554.30
Rolling stock	$78,195.00		Mecklenburg		11.42	22,241.49	253,997.83
Depots and other property	18,615.00			Grover	.50	22,241.49	11,120.74
		96,810.00		King's Mountain	1.53	22,241.49	34,029.48
Total valuatton		960,610.00		Gastonia	2.00	22,241.29	44,482.98
Valuation per mile		22,241.49		Lowell	.96	22,241.49	21,351.84
				Charlotte	1.85	22,241.49	41,146.78
				Bessemer City	2.96	22,241.49	65,834.82
Atlantic, Tennessee and Ohio			Mecklenburg		23.40	8,425.33	197,152.80
Road-bed, etc., at $8,000 per mile—45.00 miles		$360,000.00	Iredell		21.60	8,425.33	181,987.20
Rolling stock	$13,765.00			Charlotte	1.45	8,425.33	12,216.73
Depots and other property	5,375.00			Huntersville	1.00	8,425.33	8,425.33
		19,140.00		Davidson College	1.08	8,425.33	9,099.36
Total valuation		379,140.00		Mooresville	2.00	8,425.33	16,850.67
Valuation per mile		8,425.33		Statesville	.26	8,425.33	2,190.59
Asheville and Spartanburg			Polk		10.00	8,829.79	88,297.94
Total valuation		$370,145.00	Henderson		21.56	8,829.79	190,370.38
Valuation per mile		8,829.79	Buncombe		10.36	8,829.79	91,476.78
				Hendersonville	1.41	8,829.79	12,450.01
				Saluda	1.00	8,829.79	8,829.79
				Tryon City	1.00	8,829.79	8,829.79

				Victoria	.14	8,829.79	1,236.17
Charlotte, Columbia and Augusta			Mecklenburg		11.48	22.053.57	253,175.00
Road-bed, etc., at $20,000 per mile—11.48 miles		$229,600.00		Charlotte	.40	22,053.57	8,821.43
Rolling stock	$11,360.00			Pineville	1.00	22,053.57	22,053.57
Depots and other property	12,215.00						
		23,575.00					
Total valuation		253,175.00					
Valuation per mile		22,053.57					
Danville and Western			Rockingham		7.80	2,653.83	20,700.00
Road-bed, etc., at $2,500 per mile—7.80 miles		$19,500.00					
Rolling stock							
Depots and other property	$1,200.00						
		1,200.00					
Total valuation		20,700.00					
Valuation per mile		2,653.83					
High Point, Randleman, Ashboro and Southern			Guilford		3.04	4,881.41	14,839.58
Road-bed, etc., at $4,500 per mile—26.78 miles		$120,510.00	Randolph		23.74	4,881.41	115,885.42
Rolling stock	$5,848.00			High Point	1.38	4,881.41	6,736.39
Depots and other property	4,370.00			Randleman	.77	4,881.41	3,758.71
		10,215.00		Asheboro	.41	4,881.41	2,001.39
Total valuation		130,725.00		Trinity	.76	4,881.41	3,709.90
Valuation per mile		4,881.44					
Atlantic and Danville			Caswell		14.60	7,819.51	114,164.88
Road-bed, etc., at $7,000 per mile—22.00 miles		$154,000.00	Person		5.20	7,819.51	40,661.46
Rolling stock	$17,354.26		Granville		2.20	7,819.51	17,202.92
Depots and other property	675.00						
		18,029.26					
North and South Carolina Division			Granville		3.73	1,500.00	5,595.00
Road-bed, etc., at $1,500 per mile—3.73 miles		$5,595.00					

STATEMENT B—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SOUTHERN RAILWAY SYSTEM—Continued.					
North Carolina	Wayne		10.47	$20,792.27	$217,695.06
Road-bed, etc., at $20,000 per mile—225.90 miles $4,518,000.00	Johnston		26.24	20,792.27	545,589.04
Rolling stock $114,708.00	Wake		30.22	20,792.27	628,342.30
Depots and other property 64,265.00	Durham		16.22	20,792.27	337,250.60
178,973.00	Orange		17.27	20,792.27	359,082.47
Total valuation 4,696,973.00	Alamance		17.05	20,792.27	354,508.17
Valuation per mile 20,792.27	Guilford		33.37	20,792.27	693,837.94
	Randolph		.60	20,792.27	12,475.36
	Davidson		24.80	20,792.27	515,648.17
	Rowan		20.60	20,792.27	428,320.66
	Cabarrus		17.16	20,792.27	356,795.22
	Mecklenburg		11.90	20,792.27	247,428.01
		Goldsboro	.70	20,792.27	14,554.59
		Princeton	.40	20,792.27	8,316.91
		Pine Level	1.00	20,792.27	20,792.27
		Selma	1.00	20,792.27	20,792.27
		Clayton	1.06	20,792.27	22,039.80
		Raleigh	1.00	20,792.27	20,792.27
		Cary	1.00	20,792.27	20,792.27
		Morrisville	.60	20,792.27	12,475.36
		Durham	1.20	20,792.27	24,950.72
		Hillsboro	.13	20,792.27	2,703.00

North Carolina Midland		
Road-bed, etc., at $2,600 per mile—53.51 miles		$139,126.00
Rolling stock	$2,880.00	
Depots and other property	4,050.00	
		6,930.00
Total valuation		146,056,00
Valuation per mile		2,729.51
Northwestern North Carolina		
Road-bed, etc., at {$12,000 / 8,000} mile {25 37 / 74.78} miles		$902,680.00
Rolling stock	$25,015.00	
Depots and other property	14,065.00	
		39,080.00
Total valuation		941,760.00
Valuation per mile		9,403.49

Mebane	1.00	20,792.27	20,792.27
Burlington	2.00	20,792.27	41,584.53
Gibsonville	.63	20,792.27	13,099.13
Greensboro	2.11	20,792.27	43,871.68
High Point	2.44	20,792,27	50,733.13
Thomasville	1.00	20,792.27	20,792.27
Lexington	.50	20,792,27	10,396.13
Salisbury	1.30	30,792.27	27,029.95
China Grove	1.00	20,792.27	20,792.27
Concord	1.46	20,792.27	30,356.71
Charlotte	1.29	20,792.27	26,822.03
Graham	.47	20,792.27	9,772.36
Elon College	.69	20,792.27	14,346.66
Forsyth	13.73	2,729.51	37,476.15
Davie	17.20	2,729.51	46,947.55
Rowan	17.68	2,729.51	48,257.72
Iredell	4.90	2,729.51	13,374.58
Winston	.94	2,729.51	2,565.74
Mocksville	.90	2,729.51	2,456.56
Guilford	12.20	9,403.49	114,722.65
Forsyth	36.71	9,403.49	345,202.28
Surry	33.13	9,403.49	311,537.78
Wilkes	18.11	9,403.49	170,297.29
Kernersville	1.29	9,403,49	12,130.51
Salem	.37	9,403.49	3,479.29
Winston	1.29	9,403.49	12,131.50

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SOUTHERN RAILWAY SYSTEM—Continued.							
				Elkin	1.62	$9,403.49	$15,233.65
				North Wilkesboro	1.49	9,403.49	14,011.21
Oxford and Clarksville			Granville		38.15	5,468.78	208,634.02
Road-bed, etc., at $5,000 per mile—49.33 miles		$246,650.00	Durham		11.18	5,468.78	61,140.98
Rolling stock	$18,200.00			Oxford	.70	5,468.78	3,828.15
Depots and other property	4,925.00			Durham	.30	5,468.78	1,640.64
		23,125.00					
Total valuation		269,775.00					
Valuation per mile							
Atlantic and Yadkin			Surry		17.40	8,969.82	156,074.85
Road-bed, etc., at $8,250 per mile—161.08 miles		$1,328,910.00	Stokes		20.80	8,969.82	186,572.24
Rolling stock	$105,433.33		Forsyth		10.77	8,969.82	96,604.84
Depots and other property	10,515.00		Guilford		39.26	8,979.82	352,155.09
		115,948.33	Randolph		30.49	8,969.82	273,489.78
Total valuation		1,444,858.33	Moore		3.39	8,969.82	30,407.68
Valuation per mile			Chatham		28.53	8,969.82	255,908.94
			Rockingham		10.44	8,969.82	93,644.91
				Sanford	.56	8,969.82	5,023.10
				Siler City	1.06	8,969.82	9,508.01
				Liberty	1.43	8,969.82	12,826.84
				Greensboro	2.85	8,969.82	25,563.98
				Germantown	.50	8,969.82	4,484,91

Oxford and Henderson		
Road-bed, etc., at $5,000 per mile—12.72 miles		$63,600.00
Rolling stock	$2,860.00	
Depots and other property	2,925.00	
		5,785.00
Total valuation		69,385.00
Valuation per mile		5,454.79
Piedmont		
Road-bed, etc., at $4,273 per mile—250.00 miles		$1,068,250.00
Rolling stock	$118,390.00	
Depots and other property	29,210.00	
		147,600.00
Total valuation		1,215,850.00
Valuation per mile		28,454.25
Western North Carolina		
Road-bed, etc., at {$16,000 / 4,000} mile {185.48 / 122.16} miles		$3,456,320.00
Rolling stock	$264,230.00	
Depots and other property	47,450.00	
		311,680.00
Total valuation		3,768,000.00
Valuation per mile		12,248.08

	Pilot Mountain	1.48	8,969.82	13,275.33
	Mt. Airy	2.01	8,969,82	18,029.34
	Madison	.56	8,969.82	5,023.10
Granville		5.66	5,454.79	30,874.14
Vance		7.06	5,454.79	38,510.86
	Henderson	.36	5,454.79	1,963.73
Caswell		7.10	28,454.25	202,025.17
Rockingham		21.10	28,454.25	603,230.05
Guilford		14.43	28,454.25	410,594.78
	Ruffin	1.00	28,454.25	28,454.25
	Reidsville	1.14	28,454.25	32,437.85
	Greensboro	1.80	28,454.25	51,217.65
Rowan		17.52	12,248.08	214,586.40
Iredell		20.11	12,248.08	246,308.93
Catawba		22.94	12,248.08	280,971.00
Burke		29.70	12,248.08	363,768.03
McDowell		32.24	12,248.08	394,878.16
Buncombe		47.49	12,248.08	581,661.42
Madison		28.30	12,248.08	346,620.72
Haywood		21.57	12,248.08	264,191.13
Jackson		22.89	12,248.08	280,358.60
Swain		38.36	12,248.08	469,836.48
Macon		2.57	12,248.08	31,477.57

STATEMENT B—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SOUTHERN RAILWAY SYSTEM—Continued.	Cherokee		23.95	$12,248.08	$293,341.56
		Salisbury	1.27	12,248.08	15,555.06
		Cleveland	.70	12,248.08	8,573.66
		Newton	.41	12,248.08	5,021.71
		Clermont	1.00	12,248.08	12,248.08
		Conover	1.04	12,248.08	12,738.00
		Hickory	2.00	12,248.08	24,496.16
		Morganton	1.59	12,248.08	19,474.45
		Glen Alpine	1.00	12,248.08	12,248.08
		Marion	1.28	12,248.08	15,677.54
		Old Fort	.75	12,248.08	9,186.06
		Black Mountain	1.00	12,248.08	12,248.08
		Asheville	1.54	12,248.08	18,861.98
		Catawba	1.00	12,248.08	12,248.08
		Marshall	1.03	12,248.08	12,615.52
		Biltmore	.30	12,248.08	3,674.43
		Hot Springs	1.08	12,248.08	13,227.93
		Victoria	1.50	12,248.08	18,372.12
		Statesville	.74	12,248.08	9,063.48
		Canton	.50	12,248.08	6,124.04
		Waynesville	1.34	12,248.08	16,412.43
		Clyde	.40	12,248.08	4,899.33

State University		
Road-bed, etc., at $2,100 per mile—10.14 miles		$21,294.00
Rolling stock	$2,705.00	
Depots and other property	1,050.00	
		3,755.00
Total valuation		25.049.00
Valuation per mile		2,470.31
Statesville and Western		
Road-bed, etc., at $3,000 per mile—20.36 miles		$61,080.00
Rolling stock	$2,920.00	
Depots and other property	3,450.00	
		6,370.00
Total valuation		67,450.00
Valuation per mile		3,312.86
Yadkin		
Road-bed, etc., at $3,000 per mile—41 miles		$123,000.00
Rolling stock	$5,635.00	
Depots and other property	3,800.00	
		9,435.00
Total valuation		132,435.00
Valuation per mile		3,230.12

	Sylva	1.00	12,248.08	12,248.08
	Dillsboro	1.10	12,248.08	13,472.88
	Bryson City	1.00	12,248.08	12,248.08
	Murphy	.52	12,248.08	6,369.00
Orange		10.14	2,470.31	25,049.00
Iredell		11.20	3,312.86	37,104.13
Aiexander		9.16	3,312.86	30,345,87
	Statesville	.67	3,312.86	2,219.62
	Taylorsville	.42	3,312.86	1,391.41
Rowan		16.66	3,230.12	53,813.82
Cabarrus		1.15	3,230.12	3,714.65
Stanly		23.19	3,239.12	74,906.53
	Salisbury	.52	3,230.12	1,679.66
	Albemarle	1.00	3,230.12	3,230.12
	New London	1.65	3,230.12	5,329.70
	Norwood	.35	3,230.12	1,130.54

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SOUTHERN RAILWAY SYSTEM—Continued.							
Southern Railway (owned lines)			Mecklenburg		11.90	$1,233.60	$14,679.85
Road-bed, etc—323.68 miles			Cabarrus		17.16	1,233.60	21,168.60
Rolling stock	$399,292.00		Rowan		20.60	1,233.60	25,412.18
		$399,292.00	Davidson		24.80	1,233.60	30,593.30
Total valuation		399,292.00	Randolph		.60	1,233.60	740.17
Valuation per mile		1,233.60	Guilford		33.37	1,233.60	41,165.28
			Alamance		17.05	1,233.60	21,032.90
			Orange		17.27	1,233.60	21,304.29
			Durham		16.22	1,233.60	20,009.02
			Wake		27.52	1,233.60	33,948.69
			Johnston		26.74	1,233.60	32,986.49
			Wilson		24.60	1,233.60	30,346.58
			Nash		3.20	1,233.60	3,947.53
			Edgecombe		26.95	1,233.60	33 245.54
			Halifax		13.24	1,233.60	16,332.88
			Bertie		13.09	1,233.60	16,147.84
			Gates		14.84	1,233.60	18,306.64
			Hertford		14.53	1,233.60	17,924.22
				Selma	1.00	1,233.60	1,233.60
				Clayton	1.06	1,233.60	1,307.61
				Raleigh	1.00	1,233.60	1,233.60
				Cary	1.00	1,233.60	1,233.60

			Morrisville	.60	1,233.60	740.17
			Durham	1.20	1,233.60	1,480.32
			Hillsboro	.13	1,233.60	160.36
			Mebane	1.00	1,233.60	1,233.60
			Graham	.47	1,233.60	579.79
			Burlington	2.00	1,233.60	2,467.20
			Elon College	.69	1,233.60	851.18
			Gibsonville	.63	1,233.60	777.16
			Greensboro	2.11	1,233.60	2,602.89
			High Point	2.44	1,233.60	3,009.98
			Thomasville	1.00	1,233.60	1,233.60
			Lexington	.50	1,233.60	616.80
			Salisbury	1.30	1,233.60	1,603.68
			China Grove	1.00	1,233.60	1,233.60
			Concord	1.46	1,233.60	1,801.05
			Charlotte	1.29	1,233.60	1,591.34
Southern Railway—one-third interest in Raleigh Station						10,000.00
Aberdeen and Rock Fish		Moore		3.00	2,123.77	6,371.30
Road-bed, etc., at $1,750 per mile—38.50 miles	$67,375.00	Cumberland		26.00	2,123.77	55,217.92
Rolling stock $13,090.00		Robeson		9.50	2,123.77	20,175.78
Depots and other property 1,300.00	14,390.00		Aberdeen	.50	2,123.77	1,061.88
Total valuation	81,765.00					
Valuation per mile	2,123.77					

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
Aberdeen and Ashboro			Moore		23.25	$2,689.58	$62,532.66
Road-bed, etc., at $2,300 per mile—76.75 miles		$176,525.00	Montgomery		38.00	2,689.58	102,203.91
Rolling stock	$24,700.00		Randolph		15.50	2,689.52	41,688.43
Depots and other property	5,200.00			Aberdeen	.50	2,689.58	1,344.79
		29,900.00		Ashboro	.50	2,689.58	1,344.79
Total valuation		206,425.00		Candor	.50	2,689.58	1,344.79
Valuation per mile		2,689.58		Troy	.25	2,689.58	672.40
				Star	1.00	2,689.58	2,689.58
Cape Fear and Northern			Wake		18.00	2,733.14	49,196.47
Road-bed, etc., at $2,000 per mile—20.00 miles		$40,000.00	Hartnett		2.00	2,733.14	5,466.28
Rolling stock	$12,440.00			Apex	.40	2,733.14	1,093.26
Depots and other property	2,222.75			Holly Springs	1.00	2,733.14	2,733.14
		14,662.75		Angier	.91	2,733.14	2,487.15
Total valuation		54,652.75					
Valuation per mile		2,733.14					
Atlantic and North Carolina			Wayne		11.00	7,729.79	85,027.69
Road-bed, etc., at $6,500 per mile—95.00 miles		$617,500.00	Lenoir		19.00	7,729.79	146,866.02
Rolling stock	$50,237.00		Jones		4.00	7,729.79	30,919.16
Depots and other properiy	66,593.08		Craven		45.00	7,729.79	347,840.56
		116,830.08	Carteret		16.00	7,729.79	123,676.65
Total valuation		734,330.08		Goldsboro	2.67	7,729.79	20,638.54
Valuation per mile		7,729.79		LaGrange	1.24	7,729.79	9,584.94
				Kinston	.91	7,729.79	7,034.11

			New Bern	3.79	7,729.79	29,295.90
			Newport	1.06	7,729.79	8,193.58
			Morehead City	3.25	7,729.79	25,121.82
Atlanta, Knoxville and Northern		Cherokee		13.10	3,660.31	47,950.00
Road-bed, etc., at $3,500 per mile—13.10 miles	$45,850.00		Murphy	.60	3,660.31	2,196.18
Rolling stock	$1,600.00					
Depots and other property	500.00					
	2,100.00					
Total valuation	47,950.00					
Valuation per mile	3,660.31					
Caldwell and Northern		Caldwell		10.60	2,164.77	24,946.50
Road-bed, etc., at $1,725 per mile—10.60 miles	$18,285.00					
Rolling stock	$5,868.69					
Depots and other property	792.90					
	6,661.59					
Total valuation	24.946.59					
Valuation per mile	2,164.77					
Carolina and Northwestern		Gaston		19.26	3,241.05	62,422.55
Road-bed, etc., at $3,000 per mile—72.30 miles	$216,900.00	Lincoln		14.26	3,241.05	46,217.30
Rolling stock	$14,427.60	Catawba		21.76	3,241.05	70,525.16
Depots and other property	3,000.00	Burke		2.18	3,241.05	7,065.48
	17,427.60	Caldwell		14.84	3,241.05	48.097.11
Total valuation	234,327.60		Dallas	1.10	3,241.05	3,565.11
Valuation per mile	3,241.05		Gastonia	1.65	3,241.05	5,347.73
			Lincolnton	1.02	3,241.05	3,305.86
			Newton	1.89	3,241.05	6,125.58
			Maiden	1.16	3,241.05	3,759.61
			Hickory	.45	3,241,05	1,458.47

STATEMENT B—Continued

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
				Lenoir	.86	$3,241.05	$2,787.30
				Conover	.99	3,241.05	3,208.63
Raleigh and Cape Fear			Wake		18.50	2,864.57	52,997.50
Road-bed, etc., at $2,000 per mile—18.05 miles		$37,000.00					
Rolling stock	$15,147.50						
Depots and other property	850.00	15,997.50					
Total valuation		52,997.50					
Valuation per mile		2,864.57					
Carolina Northern			Robeson		14.50	2,196.55	31,850.00
Road-bed, etc., at $2,789.47 per mile—9.50 miles		$29,000.00					
Rolling stock	$2,700.00						
Depots and other property	150.00	2,850.00					
Total valuation		31,850.00					
Valuation per mile		2,196.55					
East Carolina			Edgecombe		18.30	1,262.50	23,103.75
Road-bed, etc., at $1,000 per mile		$22,000.00	Pitt		3.70	1,262.50	4,671.25
Rolling stock	$5,100.00			Tarboro	.10	1,262.50	126.25
Depots and other property	675.00	5,775.00					
Total valuation		27,775.00					
Valuation per mile		1,262.50					

Jackson Springs Railroad			Moore		4.10	7,175.00
Road-bed, etc., at $1,750 per mile—4.10		$7,175.00				
Carthage			Moore		18.50	2,474.32	45,775.00
Road-bed, etc., at $2,050 per mile—18.50 miles		$37,925.00		Carthage	1.00	2.474.32	2,474.32
Rolling stock	$6,700.00			Cameron	.50	2,474.32	1,237.16
Depots and other property	1,150.00	7,850.00					
Total valuation		45,775.00					
Valuation per mile		2,474.32					
Cashie and Chowan			Bertie		12.00	2,226.66	26,720.00
Road-bed, etc., at $1,910 per mile—12 miles		$22,920.00					
Rolling stock	$3,800.00	3,800.00					
Total valuation		26,720.00					
Valuation per mile		2,226.66					
Mount Airy and Eastern			Surry		5.00	1,356.00	6,780.00
Road-bed, etc., at $1,000 per mile—5 miles		$5,000.00					
Rolling stock	$1,780,00	1,780.00					
Total valuation		6,780.00					
Valuation per mile		1,356.00					
Durham and Charlotte			Chatham		5.57	2,131.30	11,231.92
Road-bed, etc., at $2,000 per mile—27 miles		$54,000.00	Moore		21.73	2,131.30	46,313.08
Rolling stock	$2,925.00						
Depots and other property	620.00	3,545.00					
Total valuation		57,545.00					
Valuation per mile		2,131.30					

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
East Tennessee and Western North Carolina			Mitchell		3.00	$4,141.17	$12,523.51
Road-bed, etc., at $3,500 per mile—3 miles		$10,500.00		Elk Park	1.00	4,141.47	4,141.17
Rolling stock	$1,623.51						
Depots and other property	400.00						
		2,023.51					
Total valuation		12,523.51					
Valuation per mile		4,141.17					
Egypt			Chatham		8.00	2,971.87	23,775.00
Road-bed, etc., at $2,000 per mile—8.00 miles		$16,00.00					
Rolling stock	$7,275.00						
Depots and other property	500.00						
		7,775.00					
Transylvania			Henderson		11.57	2,722.38	31,497.99
Road-bed, etc., at $2,500 per mile—30.87 miles		$77,175.00	Transylvania		19.30	2,722.38	52,542.01
Rolling stock	$5,440.00			Hendersonville	1.50	2,722.38	3,983.57
Depots and other property	1,425.00			Brevard	.75	2,722.38	1,991,78
		6,865.00					
Total valuation		84,040.00					
Moore County			Moore		11.75	1,807.55	21,238.72
Road-bed, etc., at $1,530 per mile—12 25 miles		$18,742.50	Montgomery		.50	1,807.55	903.78
Rolling stock	$3,130.00			Aberdeen	.50	1,807.55	903.78
Depots and other property	270.00						
		3,400.00					
Total valuation		22,142.50					
Valuation per mile		1,807.55					

New Hanover Transit Co		New Hanover		4.00	2,750.00	11,000.00
Road-bed, etc., at $2,250 per mile—4.00 miles	$9,000.00					
Rolling stock	2,000.00					
Total valuation	11,000.00					
Valuation per mile	2,750.00					
Northampton and Hertford		Northampton		7.84	2,619.39	20,536.00
Road-bed. etc., at $2,275 per mile—7.84 miles	$17,836.00					
Rolling stock $2,500.00						
Depots and other property 200.00	2,700.00					
Total valuation	20,536.00					
Valuation per mile	2,619.39					
Norfolk and Southern		Currituck		14.30	14,353.98	205,261.92
Road-bed,etc.,at {$15,200 / 3,275} mile {53.47 / 29.80} miles	$899,645.00	Camden		5.00	14,353.98	71,769.92
Rolling stook $253,726.00		Pasquotank		12.57	14,353.98	180,429.55
Depots and other property 41,885.00	295,611.00	Chowan		5.30	14,353.98	76,076.10
Total valuation	1,195,256.00	Perquimans		16.30	14,353.98	233,969.88
Valuation per mile	14,353.98	Washington		18.00	14,353.98	258,371.64
		Beaufort		11.80	14,353.98	169,376.99
			Elizabeth City	.80	14,353.98	11,483.18
			Windfall	.50	14,353.98	7,176.99
			Edenton	1.10	14,353.98	15,789.38
			Pantego	.50	14,353.98	7,176.90

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
Norfolk and Western—Roanoke and Southern Division			Rockingham		20.02	$8,909.79	$178,812.63
Road-bed, etc., at $8,000 per mile—45.65 miles		$365,200.00	Stokes		10.67	8,909.79	95,301.23
Rolling stock	$24,513.08		Forsyth		14.96	8,909.79	133,618.22
Depots and other property	18,019.00	41,532.08		Stoneville	1.03	8,909.79	9,199.65
Total valuation		407,732.08		Madison	1.69	8,909.79	15,094.57
Valuation per mile		8,909.79		Winston	1.17	8,909.79	10,450.09
				Mayodan	1.10	8,909.79	9,824.87
Lynchburg and Durham Division			Person		22.19	6,295.66	139,700.70
Road-bed, etc., at $5,250 per mile—41.69 miles		$218,872.00	Durham		19.50	6,295.66	122,765.38
Rolling stock	$24,513.08			Roxboro	.98	6,295.66	6,169.75
Depots and other property	19,081.00	43,594.08		Durham	.13	6,295.66	818.44
Total valuation							
Valuation per mile		6,295,66					
South Carolina and Georgia			Cleveland		22.00	5,486.54	120,703.98
Road-bed, etc., at $5,000 per mile—62.80 miles		$314.000.00	Rutherford		27.50	5,486.54	150,879.98
Rolling stock	$27,630.00		McDowell		13.30	5,486.54	72,971.04
Depots and other property	2,925.00	30,555.00		Forest City	2.00	5,486.54	10,973.08
Total valuation				Marion	.60	5,486.54	3,291.92
				Mooresboro	1.00	5,486.54	5,486.54
				Shelby	1.40	5,486.54	7,681.16
				Lattimore	1.00	5,486.54	5,486.54

Red Springs and Bowmore			Robeson		15.00	980.95	14,714.29
Road-bed, etc., at $800 per mile—21.00 miles		$16,800.00	Scotland		6.00	980.95	5,885.71
Rolling stock	$3,600.00			Red Springs	.20	980.95	196.19
Depots and other property	150.00	3,800.00					
Total valuation		20,600.00					
Valuation per mile		980.95					
Suffolk and Carolina			Gates		15.35	3,353.86	54,381.81
Road-bed, etc., at $2,500 per mile—21.35 miles		$53,375.00	Chowan		6.00	3,353.86	20,123.19
Rolling stock	$17,625.00						
Depots and other property	605.00	18,230.00					
Total valuation		71,605.00					
Valuation per mile		3,353.86					
Warrenton			Warren		3.00	3,146.66	9,440.00
Road-bed, etc., at $2,080 per mile—3.00 miles		$6,240.00					
Rolling stock	$2,500.00						
Depots and other property	700.00	3,200.00					
Total valuation		9,440.00					
Valuation per mile		3,146.66					
Wellington and Powellsville			Bertie		20.00	2,065.83	41,316.67
Road-bed, etc., at $1,500 per mile—24 00 miles		$36,000.00	Hertford		4.00	2,065.83	8,263.33
Rolling stock	$11,630.00			Windsor	1.50	2,065.83	3,098.45
Depots and other property	1,950.00	13,580.00		Ahoskie	1.00	2,065.83	2,065.83
Total valuation		49,580.00					
Valuation per mile		2,065.00					

STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value
Wilmington Sea Coast			New Hanover		11.81	$3,714.65	$43,880.00
Road-bed, etc., at $3,000 per mile—11.81 miles		$35,430.00		Wilmington	.95	3,714.65	3,528.91
Rolling stock	$6,100.00						
Depots and other property	2,350.00						
		8,450.00					
Total valuation		43,880.00					
Valuation per mile		3,714.65					
Winton			Hertford		12.00	2,154.16	25,850.00
Road-bed, etc., at $1,500 per mile—12 miles		$18,000.00					
Rolling stock		7,850.00					
Total valuation		25,850.00					
Valuation per mile		2,154.16					
Lawndale			Cleveland		9.00	2,153.33	22,620.00
Road-bed, etc., at $2,000 per mile—9.00 miles		$18,000.00					
Rolling stock		4,620.00					
Total valuation		22,620.00					
Valuation per mile		2,513.33					
Linville River			Mitchell		12.00	1,011.25	12,135.00
Road-bed, etc., at $1,000 per mile—12.00 miles		$12,000.00		Montezuma	.50	1,011.25	505.63
Depots and other property		135.00					
Total valuation		12,135.00					
Valuation per mile		1,011.25					

STATEMENT C—The following Table shows List of Counties with Apportionments to Each County.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile	Total Assessed Value.
Alamance	North Carolina	17.05	$20,792.27	$354,508.17
	Western Union Telegraph Co	89.00	59.44	5,290.05
	Pullman Co	17.05	142.14	2,423.41
	Atlantic Postal Telegraph Co	29.00	24.43	708.42
	Southern Railway rolling stock	17.05	1,233.60	21,032.90
	Southern Express Co	17.05	57.38	978.27
	Greensboro Telephone Co			2,700.00
	Mebane-Ridgeville Telephone Co	12.00	20.00	240.00
	Interstate Telegraph and Telephone Co	24.60	16.80	413.38
Alleghany	Elkin-Sparta Telephone Co	27.00	1.11	30.00
Alexander	Statesville and Western	9.16	3,312.86	30,345.87
	Western Union Telegraph Co	7.00	59.44	416.07
	Southern Express Co	9.16	57.38	525.57
	Taylorsville Telephone Co	11.50	25.27	290.65
Anson	Carolina Central	27.50	10,623.70	292,151.67
	Cheraw and Darlington	13.90	4,548.72	63,227.21
	Western Union Telegraph Co	182.00	59.44	10,817.85
	Pullman Co	27.50	142.14	3,908.73
	Southern Express Co	41.40	57.38	2,375.40
	Wadesboro Telephone Co	65.00	35.38	2,300.00
Beaufort	Norfolk and Southern	11.80	14,353.98	169,376.99
	Washington Branch (W. & W.)	6.62	6,297.15	41,687.15
	Western Union Telegraph Co	18.00	59.44	1,069.90
	Southern Express Co	18.42	57.38	1,056.88
	Old Dominion Steamship Co			16,450.00
	Pungo Lumber Co., steamers			500.00
	C. H. Sterling, steamer			1,500.00
	Carolina Telephone and Telegraph Co	56.00	88.98	4,982.86
	Williamston Telephone Co	15.00	41.53	622.98
	Washington and Hyde County Telephone Co	41.00	24.00	984.00
	Pamlico-Beaufort Telephone Co	46.00	24.78	1,139.91
Bladen	Carolina Central	32.80	10,623.70	348,457.00
	Western Union Telephone Co	99.00	59.44	5,884.44
	Atlantic Postal Telegraph Co	95.20	24.43	2,325.57
	Southern Express Co	32.80	57.38	1,881.96
Bertie	Cashie and Chowan	12.00	2,226.66	26,720.00
	Norfolk and Carolina	13.09	21,788.14	285,206.76

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Bertie	Roanoke and Tar River	7.60	$8,412.77	$63,937.05
	Pullman Co	13.09	142.14	1,860.55
	Wellington and Powellsville	20.00	2,065.83	41,316.67
	Western Union Telegraph Co	70.00	59.44	4,160.72
	Southern Railway rolling stock	13.09	1,233.60	16,147.84
	Southern Express Co	40.69	37.38	2,334.67
	Albemarle Steam Navigation Co			1,400 00
Brunswick	Carolina Central	12.20	10,623.70	129,609.11
	Wilmington, Columbia and Augusta	12.88	11,801.89	152,008.43
	Wilmington Railway Bridge Co	.04	20,833.33	833 33
	Western Union Telegraph Co	117.50	59.44	6,984.05
	Atlantic Postal Telegraph Co	27.80	24.43	679.10
	Wilmington and Southport Telegraph Line	20.00	25.00	500.00
	Southern Express Co	25.08	57.38	1,439 01
	Pullman Co	12.88	142.14	1,830.71
	Brunswick Bridge and Ferry Co. (additional)			2,900.00
	Cape Fear Towing and Transportation Co			23,500.00
	Interstate Telephone and Telegraph Co	46.00	16.80	772.98
Buncombe	Asheville and Biltmore Transportation Co	1.90	13,157.89	25,000.00
	Asheville and Craggy Mountain Railway Co			15,000.00
	Asheville Electric Co			62,500.00
	Inter-Montane Street Railway Co			20,000.00
	Asheville Street Railway Co			50,000.00
	Western North Carolina	47.49	12,248.08	581,661 42
	Asheville and Spartanburg	10.36	8,829.79	91,476.68
	Pullman Co	45.03	142.14	6,400.35
	Southern Express Co	57.82	57.38	3,317.53
	Western Union Telegraph Co	211.41	59.44	12,565.97
	Asheville Telephone Co			14,705.88
	Southern Bell Telephone and Telegraph Co	125.00	23.53	2,941.07
Burke	Carolina and Northwestern	2.18	3,241.05	7,065.48
	Western North Carolina	29.70	12,248.08	363,768.03
	Pullman Co	29.70	142.14	4,221.43
	Western Union Telegraph Co	122.00	59.44	7,251.53
	Southern Express Co	31.88	57.38	1,829.17
	Burke County Telephone Co	45.50	53.10	2,415.93
Cabarrus	North Carolina	17.16	20,792.27	356,795.22
	Yadkin	1.15	3,230.12	3,714.65

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Cabarrus	Pullman Co	17.16	$142 14	$2,439.04
	Western Union Telegraph Co	305.69	59.44	18,169.84
	Southern Railway rolling stock	17.16	1,233.60	21,168.60
	Atlantic Postal Telegraph Co	17.70	24.43	432.38
	Southern Express Co	18.31	57.38	1,050.57
	Albemarle Telephone Co	15.00	32.26	516.13
	American Telephone and Telegraph Co	93.22	41.83	3,899.46
	Southern Bell Telephone and Telegraph Co	43.00	23.53	1,011.73
	Concord Water Works Co. (additional)			1,725.00
	Concord Electric Light Co. (additional)			150.00
	Concord Telephone Co	10.00	156.25	1,562.50
Caldwell	Carolina and Northwestern	14.84	3,241.05	48,097.11
	Caldwell and Northern	10.60	2,164.77	24,946.59
	Western Union Telegraph Co	14.00	59.44	832.14
	Lenoir and Blowing Rock Telephone Co	20.00	24.55	490.90
	Southern Express Co	11.81	57.38	677.62
Camden	Norfolk and Southern	5.00	14,353.98	71,769.92
	Western Union Telegraph Co	5.00	59.44	297.20
	Elizabeth City and Norfolk Telephone Co	10.00	43.46	434.61
	Southern Express Co	5.00	57.38	286.88
	Lake Drummond Canal Co			8,000.00
	Old Dominion Steamship Co			2,166.66
	Camden Telephone Co	29.50	59.85	880.60
Carteret	Atlantic and North Carolina	16.00	7,729.79	123,676.65
	Western Union Telegraph Co	32.00	59.44	1,902.04
	Southern Express Co	16.00	57.38	918.03
Caswell	Piedmont	7.10	28,454.25	202,025.17
	Atlantic and Danville	14.60	7,819.51	114,164.88
	Atlantic Postal Telegraph Co	14.80	24.43	361.54
	Pullman Co	7.10	142.14	1,009.16
	Western Union Telegraph Co	202.55	59.54	12.039.32
	Southern Express Co	22.45	57.38	1,288.11
	American Telephone and Telegraph Co	38.95	41.83	1,629.30
	Moore Telephone Co	20.00	12.50	250.00
	Mebane-Ridgeville Telephone Co	13.00		260.00
Catawba	Carolina and Northwestern	21.76	3,241.05	70,525.16
	Western North Carolina	22.94	12,248.08	280,971.00
	Pullman Co	22.94	142.14	3,260.59

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Catawba	Western Union Telegraph Co	102.00	$59.44	$6,062.75
	Southern Express Co	34 80	57.38	1,996.72
	Catawba Telephone Co	36.50	13.64	497.70
	Gaston Telephone Co	2.00	42.06	94.11
Chatham	Raleigh and Augusta Air-Line	16.00	15,475 92	247,614.68
	Atlantic and Yadkin	28.53	8,969.82	255,908.98
	Pittsboro	11 20	2,128.57	23,840.00
	Durham and Charlotte	5.27	2,131.30	11,231.92
	Egypt	8.00	2,971.87	23,775.00
	Pullman Co	15.95	142.14	2,267.06
	Western Union Telegraph Co	106.00	59.44	6,300.50
	Pittsboro Telephone and Telegraph Co	11.00	22.72	250.00
	Mercantile Trust and Deposit Co	15.95	655.39	10,453.40
	Southern Express Co	62.10	57.38	3,563.10
Cherokee	Atlanta, Knoxville and Northern	13.10	3,660.31	47,950.00
	Western North Carolina	23.95	12,248.08	293,341.56
	Western Union Telegraph Co	37.88	59.44	2,251.54
	Southern Express Co	37.05	57.38	2,125.81
Chowan	Norfolk and Southern	5.30	14,353.98	76,076.10
	Suffolk and Carolina	6.00	3,353.86	20,123.19
	Western Union Telegraph Co	4.00	59.44	237.75
	Elizabeth City and Norfolk Telegraph Co	5.00	43.46	217.31
	Southern Express Co	4.20	57.38	240.98
	Edenton Telephone Co	25.00	80.00	2,000.00
	Albemarle Steam Navigation Co	-------	----------	1,400.00
	Branning Manufacturing Co	-------	----------	7,800.00
Cleveland	Carolina Central	21.30	10,623.70	226,284.75
	Lawndale	9.00	2,153.33	22,620.00
	South Carolina and Georgia	22.00	5,486.54	120,703.98
	Atlanta and Charlotte Air-Line	8.77	22,241.49	195,057.87
	Pullman Co	8.77	142.14	1,246.53
	Western Union Telegraph Co	184.01	59.44	10,937.33
	Southern Express Co	52.07	57.38	2,987.61
	American Telephone and Telegraph Co	32.00	41.83	1,333.58
	Kings Mountain Telephone Co	100.00	14.66	1,466.67
	Lattimore Telephone Co	60.00	10.83	650.00
	Shelby Electric Light Co	-------	----------	3,700.00
Columbus	Carolina Central	8.90	10,623.70	94,550.91

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Columbus	Wilmington, Chadbourn and Conway	25.00	$3,602.43	$90,060.85
	Wilmington, Columbia and Augusta	50.45	11,801.89	595,405.70
	Pullman Co	50.45	142.14	7,170.73
	Western Union Telegraph Co	354.54	59.44	21,073.42
	Atlantic Postal Telegraph Co	17.00	24.43	415.28
	Southeastern	.17	2,219.49	377.32
	Southern Express Co	84.46	57.38	4,846.05
Craven	Atlantic and North Carolina	45.00	7,729.79	347,840.56
	Wilmington and New Bern	9.44		54,617.99
	Western Union Telegraph Co	134.00	59.44	7,964.80
	Southern Express Co	57.98	57.38	3,326.00
	New Bern Street Railway Co			5,000.00
	Henderson Telephone Co	70.00		3,427.17
	Independent Steamboat Line			2,200.00
	New Bern and Snow Hill Steamboat Co			2,550.00
	Old Dominion Steamship Co			7,166.68
	A. J. Gatlin, steamer			750.00
	Pamlico-Beaufort Telephone Co	3.00	24.78	74.34
	Broadus and Ives, steamer			800.00
Cumberland	Wilson and Fayetteville	32.74	27,711.55	907,276.00
	Atlantic and Yadkin	27.39	9,533.26	261,116.04
	Aberdeen and Rock Fish	26.00	2,123.77	55,217.92
	Pullman Co	32.74	142.14	4,653.51
	Western Union Telegraph Co	264.00	59.44	15,691.83
	Southern Express Co	71.02	57.38	4,074.90
	Atlantic Postal Telegraph Co	212.08	24.43	5,180.72
	Carolina Telephone and Telegraph Co	159.00	88.98	14,147.74
	Clinton-Dunn Telephone Co	2.00	26.29	52.58
	Black River Packet Co			1,500.00
	Cape Fear River Transportation Co			3,000.00
Currituck	Norfolk and Southern	14.30	14,353.98	205,261.92
	Western Union Telegraph Co	14.00	59.44	832.14
	Albemarle and Chesapeake Canal Co			50,000.00
	Southern Express Co	14.30	57.38	820.49
Davidson	North Carolina	24.80	20,792.27	515,648.17
	Pullman Co	24.80	142.14	3,524.96
	Western Union Telegraph Co	697.36	59.44	41,450.22
	Southern Railway rolling stock	24.80	1,233.60	30,593.30

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Davidson	Atlantic Postal Telegraph Co	49.20	$24.43	$1,201.86
	Southern Express Co	24.80	57.38	1,422.95
	American Telegraph and Telephone Co	163.95	41.83	6,858.14
	Lexington Telephone Co	5.00	300.00	1,500.00
	Thomasville Telephone Co	46.00	33.11	1,523.21
Davie	North Carolina Midland	17.20	2,729.51	46,947.55
	Fries Manufacturing and Power Co			1,000.00
	Western Union Telegraph Co	21.00		1,248.22
	Southern Express Co	12.38		710.32
	Mocksville Telephone Co	38.00	21.09	810.36
Dare	Roanoke Telephone Co	7.00		300.00
	Old Dominion Steamship Co			6,166.66
Duplin	Wilmington and Weldon (Clinton Branch)	3.00	4,362.85	13,088.55
	Wilmington and Weldon (Main Line)	33.96	27,540.84	935,286.93
	Pullman Co	33.96	142.14	4,826.92
	Western Union Telegraph Co	358.00	59.44	21,279.08
	Southern Express Co	36.96	57.38	2,120.65
	Kenansville Telephone Co	7.00	10.71	75.00
Durham	Durham and Northern	10.39	5,531.22	57,469.39
	North Carolina	16.22	20,792.27	337,250.60
	Oxford and Clarksville	11.18	5,468.78	61,140.98
	Norfolk and Western	19.50	6,295.66	122,765.38
	Pullman Co	16.22	142.14	2,305.43
	Western Union Telegraph Co	163.90	59.44	9,742.02
	Atlantic Postal Telegraph Co	37.30	24.43	911.17
	Southern Railway rolling stock	16.22	1,233.60	20,009.02
	Southern Express Co	57.95	57.38	3,324.98
	Durham Traction Co			31,350.00
	Interstate Telephone and Telegraph Co	246.60	16.80	4,143.82
	Southern Bell Telephone and Telegraph Co	83.00	23.53	1,952.87
	Chapel Hill Telephone Co	16.00	55.55	888.89
Edgecombe	Norfolk and Carolina	10.41	21,788.14	226,814.55
	Wilmington and Weldon (Tarboro Branch)	14.38	21,650.70	311,337.04
	East Carolina	18.30	1,262.50	23,103.75
	Albemarle and Raleigh	8.89	5,820.17	51,741.29
	Wilmington and Weldon	10.15	27,540.84	279,539.53
	Pullman Co	20.56	142.14	2,922.31
	Western Union Telegraph Co	557.87	59.44	33,159.11

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Edgecombe	Southern Railway rolling stock	26.95	$1,233.60	$33,245.54
	Southern Express Co	43.83	57.38	2,514.83
	Battleboro Telephone Co	7.00	26.66	186.67
	Carolina Telephone and Telegraph Co	88.50	88.98	7,874.72
	Carolina and Virginia Telephone Co	75.00	59.10	4,432.45
	Wilson and Carolina Telephone Co	58.00	103.93	6,027.85
	Old Dominion Steamship Co			2,000.00
	Tar River Oil Co			4,575.00
Forsyth	Northwestern North Carolina	36.71	9,403.49	345,202.28
	Atlantic and Yadkin	10.77		96,604.84
	North Carolina Midland	13.73		37,476.15
	Norfolk and Western	14.96		133,618.22
	Atlantic Postal Telegraph Co	25.80		630.24
	Western Union Telegraph Co	134.68		8,005.21
	Southern Express Co	76.17		4,370.40
	Fries Manufacturing and Power Co			290,000.00
	Interstate Telephone and Telegraph Co	324.60		5,454.52
	Mocksville Telephone Co	15.00		316.32
	Mutual Telephone Co	26.00		590.90
	Southern Bell Telephone and Telegraph Co	200.00		4,705.72
	Salem Water Supply Co. (additional)			5,279.00
	Winston-Salem Gas Light Co. (additional)			10,000.00
Franklin	Louisburg	10.00	5,220.00	52,200.00
	Raleigh and Gaston	12.91	27,555.44	355,740.70
	Pullman Co	12.91	142.14	1,834.96
	Western Union Telegraph Co	48.00	59.44	2,853.06
	Atlantic Postal Telegraph Co	97.20	24.43	2,374.42
	Louisburg Telephone Co	10.00	25.00	250.00
	Mercantile Trust and Deposit Co	12.91	729.93	9,423.43
	Southern Express Co	22.91	57.38	1,314.50
	Carolina and Virginia Telegraph Co	24.00	59.10	1,413.38
	Henderson Telephone Co	125.00	48.96	6,119.95
Gaston	Carolina and Northwestern	19.26	3,241.05	62,422.55
	Carolina Central	17.50	10,623.70	185,914.70
	Atlanta and Charlotte Air-Line	23.00	22,241.49	511,554.30
	Pullman Co	23.00	142.14	3,269.11
	Western Union Telegraph Co	346.17	59.44	20,575.92
	Southern Express Co	59.76	57.38	3,428.84

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Gaston	Bessemer Telephone Co	11.00	$75.00	$825.00
	American Telephone and Telegraph Co	100.00	41.83	4,183.07
	Gaston Telephone Co	48.00	42.06	2,258.83
	Gastonia Telephone Co	67.50		6,075.00
	Kings Mountain Telephone Co	50.00	14.66	733.33
Gates	Norfolk and Carolina	14.84	21,788.14	323,336.00
	Suffolk and Carolina	15.35	3,353.86	51,481.81
	Pullman Co	14.84	142.14	2,109.28
	Western Union Telegraph Co	75.00	59.44	4,457.91
	Southern Railway rolling stock	14.84	1,233.60	18,306.64
	Southern Express Co	14.81	57.38	849.75
	Albemarle Steam Navigation Co			1,400.00
Granville	Durham and Northern	22.36	5,531.22	123,678.10
	Southern Express Co	68.37	57.38	3,922.86
	Oxford and Clarksville	38.15	5,468.78	208,634.02
	Oxford and Henderson	5.66	5,454.79	30,874.14
	Atlantic and Danville	2.20	7,819.51	17,202.92
	Western Union Telegraph Co	93.50	59.44	5,557.53
	North and South Carolina Div. Southern Rwy	3.73	1,500.00	5,595.00
	Carolina and Virginia Telegraph Co	36.00	59.10	2,127.58
	Henderson Telephone Co	39.00	48.96	1,909.43
Greene	Carolina Telephone and Telegraph Co	11 00	88.98	978.77
	Snow Hill and Farmville Telephone Co	9.00	18.18	163.64
Guilford	High Point, Randleman and Ashboro	3.04	4,881.44	14,839.58
	Northwestern North Carolina	12.20	9,403.49	114,722.65
	North Carolina	33.37	20,792.27	693,837.94
	Piedmont	14.43	28,454.25	410,594.78
	Atlantic and Yadkin	39.26	8,969.82	352,155.09
	Pullman Co	54.23	142.14	7,707.99
	Western Union Telephone Co	1189.15	59.44	70,681.62
	Atlantic Postal Telegraph Co	122.90	24.43	3,002.22
	Southern Railway rolling stock	33.37	1,233.60	41,165.28
	Southern Express Co	104.29	57.38	5,983.82
	American Telephone and Telegraph Co	185.59	41.83	7,763.36
	Greensboro Telephone Co			7,300.00
	Interstate Telephone and Telegraph Co	29.80	16.80	500.76
	Thomasville Telephone Co	5.00	33.11	165.57
	Greensboro Gas and Electric Light Co. (additional.)			4,000.00

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance	Valuation Per Mile.	Total Assessed Value.
Halifax	Norfolk and Carolina	13.24	$21,788.14	$288,474.98
	Raleigh and Gaston	19.99	27,555.44	550,833.21
	Wilmington and Weldon (Scotland Neck Br.)	25.92	8,425.84	218,397.89
	Mercantile Trust and Deposit Co. (R. & G.)	.32	727.56	232.82
		19.99	729.93	14,591.36
	Wilmington and Weldon	21.93	27,540.84	603,970.62
	Seaboard and Roanoke	.32	28,152.35	9,009.07
	Pullman Co	55.47	142.14	7,884.24
	Western Union Telegraph Co	470.55	59.44	27,968.92
	Atlantic Postal Telegraph Co	76.00	24.43	1,856.53
	Southern Railway rolling stock	13.24	1,233.60	16,332.88
	Southern Express Co	81.35	57.38	4,667.60
	Battleboro Telephone Co	3.00	26.66	80.00
	Carolina Telephone and Telephone Co	41.00	88.98	3,648.16
	Henderson Telephone Co	196.00	48.96	9,596.08
Harnett	Wilmington and Weldon (Wilson and Fay.)	6.42	27,711.55	177,908.13
	Atlantic and Yadkin	13.60	9,533.26	129,652.37
	Pullman Co	6.42	142.14	912.51
	Western Union Telegraph Co	50 00	59.44	2,971.94
	Atlantic Postal Telegraph Co	147.00	24.43	3,590.93
	Cape Fear and Northern	2.00	2,733.14	5,466.28
	Southern Express Co	20.02	57.38	1,148.69
	Clinton and Dunn Telephone Co	1.00	26.29	26.29
	Dunn and Lillington Telephone Co	18.00	16.67	300.00
Haywood	Western North Carolina	21.57	12,248.08	264,191.13
	Western Union Telegraph Co	21.00	----------	1,248.22
	Southern Express Co	21.57	----------	1,237.62
	Waynesville Telegraph Co	--------	----------	1,500.00
Henderson	Asheville and Spartanburg	21.56	8,829.79	190,370.38
	Transylvania	11.57	8,722.38	31,497.99
	Western Union Telegraph Co	92.60	59.44	5,504.03
	Pullman Co	21.56	142.14	3,064.44
	Southern Express Co	33.06	57.38	1,896.88
	Asheville Telephone Co	--------	----------	7,647.06
Hertford	Norfolk and Carolina	14.53	21,788.14	316,581.68
	Winton	12.00	2,154.16	25,850.00
	Pullman Co	14.53	142.14	2,065.22
	Western Union Telegraph Co	70.00	59.44	4,160.72

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Hertford	Wellington and Powellsville	4.00	$2,065.83	$8,263.33
	Southern Railway rolling stock	14.53	1,233.60	17,924.22
	Southern Express Co	14.53	57.38	833.69
	Hertford Telephone Co	18.00	23.33	420.00
	Albemarle Steam Navigation Co			1,400.00
Hyde	Washington and Hyde County Telephone Co	9.00	24 00	216.00
	Fairfield Canal and Turnpike Co			8,100.00
	Old Dominion Steamship Co			7,166.68
	Fairfield and Elizabeth City Transportation Co., steamers.			1,000.00
Iredell	Statesville and Western	11.20	3,312.86	37,104.13
	North Carolina Midland	4.90	2,729.51	13,374.58
	Western North Carolina	20.11	12,248 08	246,308.93
	Atlantic, Tennessee and Ohio	21.60	8,425.33	181,987.20
	Pullman Co	20.11	142.14	2,858.34
	Western Union Telegraph Co	125.00	59.44	7,429.85
	Southern Express Co	52.91	57.38	3,035.81
	Catawba Telephone Co	5.00	13.64	68.20
	Southern Bell Telephone and Telegraph Co	20.00		470.57
	Taylorsville Telephone Co	11.25		284.35
	Mooresville Telephone Co	19.00	180.00	3,420.00
Jackson	Western North Carolina	22.89	12,248.08	280,358.60
	Western Union Telegraph Co	23.00	59.44	1,367.09
	Southern Express Co	22.89	57.38	1,313.36
Johnston	Midland North Carolina	12.74	3,299.79	42,039.34
	North Carolina	26.24	20,792.27	545,589.04
	Wilmington and Weldon (Wilson and Fay.)	30.88	27,711.55	855,732.52
	Pullman Co	57.62	142.14	8,189.83
	Western Union Telegraph Co	352.00	59.44	20,922.45
	Atlantic Postal Telegraph Co	7.00	24.43	171.00
	Southern Railway rolling stock	26.74	1,233.60	32,986.49
	Southern Express Co	69.86	57.38	4,008.35
	Interstate Telephone and Telegraph Co	53.20		893.97
	Wilson and Carolina Telephone Co	2.00	103.93	207.86
Jones	Atlantic and North Carolina	4.00	7,729.79	30,919.00
	Wilmington and New Bern	15.79	5,785.80	91,357.84
	Western Union Telegraph Co	15.50	59.44	921.30
	Southern Express Co	16.26	57.38	932.95
Lenoir	Wilmington and Weldon (Scotland Neck Br.)	11.07	8,425.84	93,274.08

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Lenoir	Atlantic and North Carolina	19.00	$7,729.79	$146,866.02
	Western Union Telegraph Co	43.00	59.44	2,555.87
	Southern Express Co	28.07	57.38	1,610.57
	Carolina Telephone and Telegraph Co	70.00	88.98	6,228.57
Lincoln	Carolina and Northwestern	14.26	3,241.05	46,217.30
	Carolina Central	15.60	10,623.70	165,729.68
	Western Union Telegraph Co	18.00	59.44	1,069.90
	Southern Express Co	29.86	57.38	1,713.27
	Catawba Telephone Co	2.50	13.64	34.10
	Gaston Telephone Co	15.00	42.06	705.88
Macon	Southern Express Co	2.57	57.38	147.46
	Western North Carolina	2.57	12,248.08	31,477.57
	Western Union Telegraph Co	2.00	59.44	118.88
Madison	Western Union Telegraph Co	112.00	59.44	6,657.14
	Western North Carolina	28.30	12,248.08	346,620.72
	Pullman Co	28.30	142.14	4,022.43
	Southern Express Co	28.30	57.38	1,623.75
Martin	Wilmington and Weldon (Scotland Neck Br.)	17.40	8,425.84	146,609.68
	Albemarle and Raleigh Branch	34.42	5,820.17	200,330.17
	Wilmington and Weldon (Washington Br.)	.42	6,297.15	2,644.80
	Western Union Telegraph Co	120.00	59.44	7,132.65
	Roanoke and Tar River Steamboat Co			15,296.63
	Southern Express Co	51.38	57.38	2,948.02
	Williamston Telephone Co	47.00	41.53	1,952.02
McDowell	South Carolina and Georgia	13.30	5,486.54	72.971.04
	Western North Carolina	32.24	12,248.08	394,878.16
	Pullman Co	32.24	142.14	4,582.44
	Western Union Telegraph Co	153.10	59.44	9,100.08
	Southern Express Co	45.54	57.38	2,612.94
	Burke County Telephone Co	11.00	53.10	584.07
	Dorsey and Hampton Telephone Co	5.00	300.00	1,500.00
Mecklenburg	Charlotte Consolidated Construction Co	6.50	17,155.38	111,510.00
	Charlotte, Columbia and Augusta	11.48	22,053.57	253,175.00
	Carolina Central	23.90	10,623.70	253,906.36
	North Carolina	11.90	20,792.27	247,428.01
	Atlantic, Tennessee and Ohio	23.40	8,425.33	197,152.80
	Atlanta and Charlotte Air-Line	11.42	22,241.49	253,997.83
	Southern Railway rolling stock	11.90	1,233.60	14,679.85

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Mecklenburg	Atlantic Postal Telegraph Co	22.10	$24.43	$539.86
	Pullman Co	58.70	142.14	8,343.34
	Western Union Telegraph Co	787.07	59.44	46,782.47
	Southern Express Co	82.10	57.38	4,710.64
	American Telephone and Telegraph Co	179.45	411.83	7,506.51
	Charlotte Telephone Co	420.00	8.33	3,500.00
	Gaston Telephone Co	20.00	42.06	941.18
	Southern Bell Telephone Co	600.00		14,117.18
	Waxhaw Telephone Co	15.00	37.50	562.50
	Mooresville Telephone Co	1.00	180.00	180.00
Mitchell	East Tennessee and Western North Carolina	3.00	4,141.17	12,523.51
	Linville River	12.00	1,011.25	12,135.00
	Western Union Telegraph Co	5.00	59.44	297.19
	Foscue and Montezuma	15.00	1.58	23.80
Montgomery	Aberdeen and Ashboro	38.00	2,689.58	102,203.91
	Moore County	.50	1,807.55	903.78
	Southern Express Co	24.25	57.38	1,391.39
	Ashboro Telephone Co			150.00
Moore	Carthage	18.50	2,474.32	45,775.00
	Moore County Railroad	11.75	1,807.55	21,238.72
	Raleigh and Augusta Air-Line	38.50	15,475.92	595,822.82
	Aberdeen and Ashboro	23.25	2,689.58	62,532.66
	Atlantic and Yadkin (Southern Railway)	3.39	8,969.82	30,407.68
	Atlantic and Yadkin (A. C. L.)	10.40	9,533.26	99,145.92
	Jackson Springs Railroad	4.10		7,175.00
	Aberdeen and Rock Fish	3.00	2,123.77	6,371.30
	Pinehurst (Southern Railway Co.)			5,000.00
	Pullman Co	38.50	142.14	5,472.21
	Western Union Telegraph Co	139.50	59.44	8,291.71
	Mercantile Trust and Deposit Co. (R. & A.)	38.50	655.39	25,232.36
	Southern Express Co	84.37	57.38	4,840.89
	Durham and Charlotte	21.73	2,130.30	46,313.08
	Carthage Telegraph Co	18.50	21.62	400.00
	Carthage Telephone Co	4.00	78.75	315.00
Nash	Wilmington and Weldon (Nash Branch)	19.20	4,397.18	84,425.89
	Wilmington and Weldon	11.18	27,540.84	307,906.59
	Pullman Co	11.18	142.14	1,589.07
	Western Union Telegraph Co	19.00	59.44	1,129.34

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Nash	Southern Railway rolling stock	3.20	$1,233.60	$3,947.53
	Southern Express Co	30.38	57.38	1,743.11
	Carolina and Virginia Telephone Co	101.00	59.10	5,969.04
	Battleboro Telephone Co	20.00	26.66	533.33
New Hanover	New Hanover Transit Co	4.00	2,750.00	11,000.00
	Carolina Central	1.01	10,623.70	10,729.94
	Wilmington and New Bern	11.92	5,785.80	68,966.78
	Wilmington and Weldon	9.42	27,540.84	259,434.71
	Wilmington Sea Coast	11.81	3,714.65	43,880.00
	Atlantic and Yadkin	5.13	9,533.00	48,905.64
	Wilmington and Brunswick County Junction	1.20	5,000.00	6,000.00
	Pullman Co	9.42	142.14	1,338.92
	Western Union Telegraph Co	191.56	59.44	11,386.08
	Atlantic Postal Telegraph Co	4.00	24.43	97.71
	Wilmington Railway Bridge Co. (S. A. L.)	2.36	20.833.33	49,166.67
	Wilmington Dummy Line (A. C. L.)	1.25	5,800.00	7,250.00
	Southern Express Co	33.69	57.38	1,933.03
	Wilmington Street Railway Co			100,000.00
	Interstate Telephone and Telegraph Co	399 00		6,704.75
	Southern Bell Telephone and Telegraph Co	3.53		8,305.61
	Merchants and Farmers Steamboat Co			2,000.00
	L. H. Hawkins, steamer			300.00
	Walter Taft, steamer			700.00
	Charles Wessel, steamer			700.00
	Clarendon Water Works (additional)			20,000.00
	Wilmington Sewerage Co. (additional)			9,000.00
	Wilmington Gas Light Co. (additional)			35,000.00
Northampton	Petersburg	7.03	27,831.84	195,657.86
	Northampton and Hertford	7.84	2,619.39	20,536.00
	Roanoke and Tar River	24.70	8,412.77	207,795.42
	Seaboard and Roanoke	17.97	28,153.35	505,915.74
	Pullman Co	25.90	142.14	3,681.31
	Western Union Telegraph Co	315.00	59.44	18,723.21
	Atlantic Postal Telegraph Co	41.60	24.43	1,016.15
	Southern Express Co	50.72	57.38	2,910.15
	Mercantile Trust and Deposit Co. (S. & R.)	17.97	727.56	13,074.36
	Conway Boykins Telegraph Co	8.50	36.47	310.00
	Henderson Telephone Co	3.00	48.96	146.88

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Northampton	Jackson and Rich Square Telephone Co	20.00	$15.00	$300.00
Onslow	Wilmington and New Bern	36.31	5,785.00	210,082.52
	Western Union Telegraph Co	36.00		2,139.80
	Southern Express Co	36.31		2,083.35
	A. E. K. Marine, steamer Lillian Annie			1,000.00
Orange	North Carolina	17.27	20,792.97	359,082.47
	State University Railroad	10.14	2,470.31	25,049.00
	Pullman Co	17.27	142.14	2,454.67
	Western Union Telegraph Co	108.00	59.44	6,419.39
	Atlantic Postal Telegraph Co	34.40	24.43	840.33
	Southern Railway rolling stock	17.27	1,233.60	21,304.29
	Southern Express Co	27.67	57.38	1,587.62
	Interstate Telephone and Telegraph Co	25.60	16.80	430.18
	Chapel Hill Telephone Co	29.00	55.55	1,611.11
	Mebane-Ridgeville Telephone Co	5.00	20.00	100.00
Pamlico	Pamlico-Beaufort Telephone Co	65.00	24.78	1,610.75
	Old Dominion Steamship Co			3,966.66
	Bay River Transportation Co			3,000.00
Pasquotank	Norfolk and Southern	12.57	14,353.98	180,429.55
	Western Union Telegraph Co	13.00	59.44	772.71
	Elizabeth City and Norfolk Telephone Co	19.00	43.46	825.77
	Southern Express Co	12.57	57.38	721.23
	Camden Telephone Co	4.00	29.85	119.40
	Elizabeth City Telephone Co	30.00	233.33	7,000.00
	Lake Drummond Canal and Water Co			8,000.00
	Elizabeth City Electric Light and Power Co			250.00
Pender	Wilmington and New Bern	12.75	5,785.80	73,769.00
	Wilmington and Weldon	25.19	27,540.84	693,753.75
	Atlantic and Yadkin	21.90	9,533.26	208,778.44
	Pullman Co	25.19	142.14	3,580.39
	Western Union Telegraph Co	309.00	59.44	18,366.58
	Southern Express Co	62.83	57.38	3,604.99
	Interstate Telephone and Telegraph Co	8.00		134.43
	W. H. Ward, steamer			1,000.00
	Ellis Sherman, steamers			2,000.00
Perquimans	Norfolk and Southern	16.30	14,353.98	233,969.88
	Western Union Telegraph Co	16.00	59.44	951.02
	Elizabeth City and Norfolk Telegraph Co	18.00	43.46	782.31

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Perquimans	Southern Express Co	16.30	$57.38	$935.25
	Old Dominion Steamship Co			2,166.66
	Perquimans River Line			2,000.00
Person	Atlantic and Danville	5 20	7,819.51	40,661.46
	Norfolk and Western	22.19	6,295.66	139,700.70
	Western Union Telegraph Co	58.00	59.44	3,447.45
	Southern Express Co	27.39	57.38	1,571.55
Pitt	Wilmington and Weldon	31.43	8,425.84	264,824.27
	Albemarle and Raleigh	6.71	5,820.17	39,053.33
	Wilmington and Weldon	18.35	6,297.15	115,552.72
	East Carolina	3.70	1,262.50	4,671.25
	Western Union Telegraph Co	134.00	59.44	7,964.80
	Southern Express Co	56.49		3,241.22
	Carolina and Virginia Telephone Co	76.00		4,491.55
	Snow Hill and Farmville Telephone Co	2.00	18.18	36.36
	Wilson and Carolina Telephone Co	14.00		1,455.00
	Moccason River Steamboat Co			1,700.00
	Old Dominion Steamship Co			3,250.00
Polk	Asheville and Spartanburg	10.00	8,829.79	88,297.94
	Southern Express Co	10.00	57.38	573,77
	Western Union Telegraph Co	40.00	59.44	2,377.55
	Pullman Co	10.00	132.14	1,421.35
	Asheville Telephone Co			2,647.06
Randolph	High Point, Randleman and Ashboro	23.74	4,881.44	115,885.42
	North Carolina	.60	20,792.27	12,475.36
	Atlantic and Yadkin	30.49	8,969.82	273,489.78
	Aberdeen and Ashboro	15.50	2,689.58	41,688.43
	Pullman Co	.60	142.14	85.28
	Western Union Telegraph Co	87.50	59.44	5,200.89
	Southern Railway rolling stock	.60	1,233.60	740.17
	Southern Express Co	70.33	57.38	4,035.31
	Ashboro Telephone Co			1,126.78
	Thomasville Telephone Co	2.00	33.11	66.22
Richmond	Carolina Central	14.86	10,623.70	157,868.14
	Palmetto	7.00	2,337.46	16,362.21
	Raleigh and Augusta Air-Line	23.62	15,475.92	365,541.20
	Southern Express Co	41.62	57.38	2,388.03
	Pullman Co	32.73	142.14	4,652.08

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Richmond	Western Union Telegraph Co	159.39	$59.44	$9,473.94
	Atlantic Postal Telegraph Co	12.50	24.43	305.35
	Mercantile Trust and Deposit Co. (R. & A.)	28.73	655.39	18,829.23
Robeson	Carolina Central	30.60	10,623.70	325,085.13
	Atlantic and Yadkin	24.78	9,533.26	236,234.23
	Wilmington and Weldon (Wilson and Fay.)	34.70	27,711.55	961,590.62
	Carolina and Northern	14.50	2,196.55	31,850.00
	Red Springs and Bowmore	15.00	980.95	14,714.29
	Southeastern	21.21	2,219.49	47,075.34
	Pullman Co	34.70	142.14	4,932.10
	Western Union Telegraph Co	341.00	59.44	20,268.62
	Atlantic Postal Telegraph Co	108.24	24.43	2,644.10
	Southern Express Co	112.90	57.38	6,477.84
	Aberdeen and Rock Fish	9.50	2,123.77	20,175.78
	Carolina Telegraph and Telephone Co	64.50	88.98	5,739.18
	Lumberton Telephone Co	54.00	55.55	3,000.00
Rockingham	Danville and Western	7.80	2,653.83	20,700.00
	Piedmont	21.20	28,454.25	603,230.05
	Norfolk and Western	20.02	8,931.70	178,812.63
	Atlantic and Yadkin	10.44	8,969.82	93.644.91
	Pullman Co	21.20	142.14	3,013.27
	Southern Express Co	59.36	57.38	3,405.89
	Western Union Telegraph Co	666.65	59.44	39,624.86
	Atlantic Postal Telegraph Co	39.40	24.43	962.47
	American Telephone and Telegraph Co	127.88	41.83	5,349.31
Rowan	North Carolina	20.60	20,792.27	428,320.66
	Western North Carolina	17.52	12,248.08	214,586.40
	North Carolina Midland	17.68	2,729.51	48,257.72
	Yadkin	16.66	3,230.12	53,813.82
	Pullman Co	38.12	142.14	5,418.20
	Western Union Telegraph Co	903.10	59.44	53,679.15
	Atlantic Postal Telegraph Co	54.30	24.43	1,326.45
	Southern Railway rolling stock	20.60	1,233.60	25,412.18
	Southern Express Co	54.78	57.38	3,143.10
	American Telephone and Telegraph Co	113.08	41.83	4.730.21
	Salisbury Telephone Co			10,000.00
	Salisbury Water Works (additional)			16,625.00
	Salisbury Gas and Elec. Light Co. (additional)			10,500.00

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Rowan	Concord Telephone Co	2.00	$156.25	$312.50
	Piedmont Toll Bridge Co			8,000.00
Rutherford	Carolina Central	15.72	10,623.70	167,004.55
	South Carolina and Georgia	27.50	5,486.54	150,879.98
	Western Union Telegraph Co	52.90	59.44	3,144.30
	Southern Express Co	42.50	57.38	2,438.52
	Rutherfordton Telephone Co	29.00	86.21	2,500.00
Sampson	Wilmington and Weldon (Clinton Branch)	10.43	4,362.85	45.504.60
	Southern Express Co	49.35	57.38	2,831.55
	Atlantic and Yadkin	38.92	9,533.26	371,034.54
	Western Union Telegraph Co	96.00	59.44	5,706.12
	Clinton-Dunn Telephone Co	32.00	26.29	841.13
Stanly	Yadkin	23.19	3,230.12	74,906.53
	Southern Express Co	23.19	57.38	1,330.57
	Western Union Telegraph Co	23.00	59.44	1,367.09
	Albemarle Telephone Co	16.00	32.26	483.87
Stokes	Atlantic and Yadkin	20.80	8,969.82	186,572.24
	Norfolk and Western	10.67	8,931.60	95,301.23
	Western Union Telegraph Co	74.00	89.44	4,398.47
	Southern Express Co	31.47	57.38	1,805.65
Scotland	Red Springs and Bowmore	6.00	980.75	5,885.71
	Atlantic and Yadkin	9.66	9,533.26	92,091.30
	Atlantic Postal Telegraph Co	108.90	24.43	2,660.22
	Cheraw and Darlington	.37	4,548.72	1,683.02
	Raleigh and Augusta	5.11	15,475.92	79,081.93
	Western Union Telegraph Co	101.61	59.44	6,039.58
	Carolina Central	17.21	10,623.70	182,833.83
	Southern Express Co	36.90	57.38	2,117.20
	Hasty Telephone Co	7.00	19.57	137.00
Surry	Atlantic and Yadkin	17.40	8,969.82	156,074.85
	Mt. Airy and Eastern	5.00	1,356.00	6,780.00
	Northwestern North Carolina	33.13	9.403,49	311,537.78
	Southern Express Co	52.55	57.38	3,015.15
	Western Union Telegraph Co	68.00	59.44	4,041.84
	Elkin-Sparta Telephone Co	13.00	1.11	14.45
	Wilkin Electric Co	23.00	29.41	676.47
Swain	Western North Carolina	38.36	12,248.08	469,436.48
	Southern Express Co	38.36	57.38	2,200.98

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Swain	Western Union Telegraph Co	39.00	$59.44	$2,318.11
Tyrrell	Tyrrell County Telephone Co	6.00	43.24	259.46
Union	Georgia, Carolina and Northern	14.40	10,328.85	148,735.47
	Southern Express Co	39.80	57.38	2,283.60
	Carolina Central	25.50	10,623.70	270,904.28
	Pullman Co	39.80	142.14	5,656.99
	Western Union Telegraph Co	203.90	59.44	12,119.57
	Marshville Telephone Co	12.00	33.33	400.00
	Monroe Telephone Co			1,900.00
	Waxhaw Telephone Co	25 00	37.50	937.50
Vance	Durham and Northern	7.50	5,531.22	41,484.16
	Oxford and Henderson	7.06	5,454.79	38,510.86
	Raleigh and Gaston	20.85	27,555.44	574,530.88
	Pullman Co	20.85	142.14	2,963.53
	Western Union Telegraph Co	96.00	59.44	5,706.12
	Atlantic Postal Telegraph Co	162.40	24.43	3,967.13
	Mercantile Trust and Deposit Co. (R. & G.)	20.85	729.93	15,219.09
	Southern Express Co	35.41	57.38	2,031.71
	Henderson Telephone Co	170.00	48.96	8,323.13
	Henderson Light and Power Co. (additional)			5,280.00
Transylvania	Hendersonville and Brevard	19.30	2,722.38	52,542.01
	Southern Express Co	19.10	57.38	1,095.90
Wake	Durham and Northern	1.15	5,531.22	6,360.91
	Cape Fear and Northern	18.00	2,733.14	49,196.47
	North Carolina	30.22	20,792.27	628,342.30
	Raleigh ahd Cape Fear	18.50	2,864.57	52,997.50
	Raleigh and Augusta	23.50	15,475.92	363,684.05
	Raleigh and Gaston	18.74	27,555.44	516,388.90
	Southern Railway (depot)			10,000.00
	Pullman Co	72.47	142.14	10,300.54
	Western Union Telegraph Co	365.84	59.44	21,745,08
	Atlantic Postal Telegraph Co	293.80	24.43	7,176.98
	Southern Railway rolling stock	27.52	1,233.60	33,948.69
	Mercantile Trust and Deposit Co. (R. & A.)	24.50	655.39	15,401.57
	Mercantile Trust and Deposit Co. (R. & G.)	18.74	729.93	13,678.94
	Southern Express Co	73.62	57.38	4,224.09
	Raleigh Electric Co			40,000.00
	Henderson Telephone Co	18.00	48.96	881.28

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Wake	Interstate Telephone and Telegraph Co	482.40	$16.80	$8,106.25
	Raleigh Telephone Co			5,000.00
	Southern Bell Telephone and Telegraph Co	201.00	24.53	4,729.25
	Raleigh Water Co. (additional)			25,000.00
	Standard Gas and Electric Co. (additional)			24,743.46
Warren	Raleigh and Gaston	23.71	27,555.44	653,339.44
	Seaboard Air-Line	7.00	15,717.49	110,022.42
	Warrenton	3.00	3,146.66	9,440.00
	Pullman Co	23.71	142.14	3,370.03
	Western Union Telegraph Co	129.00	59.44	7,667.60
	Atlantic Postal Telegraph Co	189.20	24.43	4,621.80
	Mercantile Trust and Deposit Co	23.71	729.93	17,306.70
	Southern Express Co	31.21	57.38	1,790.73
	Henderson Telephone Co	196.00	48.96	9,596.08
Watauga	Lenoir and Blowing Rock Telegraph Co	2.00	24.55	49.10
	Foscue and Montezuma Telephone Co	25.00	1.58	39.70
Washington	Norfolk and Southern	18.00	14,353.98	258,371.64
	Albemarle and Raleigh	3.87	5,820.17	22,524.05
	Western Union Telegraph Co	12.00	59.44	713.27
	Southern Express Co	21.87	57.38	1,254.83
	Tyrrell County Telephone Co	3.25	41.08	140.54
	Washington County Telephone Co	28.00	18.57	520.00
Wayne	Midland North Carolina	8.76	3,299.79	28,906.18
	Atlantic and North Carolina	11.00	7,729.79	85,027.69
	North Carolina	10.47	20,792.27	217,695.06
	Wilmington and Weldon	29.76	27,540.84	819,615.40
	Pullman Co	27.76	142.14	4,229.95
	Western Union Telegraph Co	349.76	59.44	20,789.30
	Southern Express Co	58.99	57.30	3,384.66
	Interstate Telephone Co	145.50		2,444.96
	Wilson and Carolina Telegraph Co	12.00	103.93	1,247.15
	Goldsboro Water Co. (additional)			6,800.00
Wilkes	Northwestern North Carolina	18.11	9,403.49	170,297.29
	Western Union Telegraph Co	18.00	59.44	1,069.90
	Southern Express Co	18.11	57.38	1,039.10
	Elkin-Sparta Telephone Co	5.00		5.55
	Wilkin Electric Co	62.00	29.41	1,823.53
Wilson	Wilmington and Weldon (Wilson and Fay.)	11.46	27,711.55	317,574.32

STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Wilson	Wilmington and Weldon	19.81	$27,540.84	$545,584.04
	Pullman Co	31.27	142.14	4,444.56
	Western Union Telegraph Co	314.69	59.44	18,704.79
	Southern Railway rolling stock	24.60	1,233.60	30,346.58
	Southern Express Co	31.27	57.38	1,794.18
Yadkin	Wilson and Carolina Telegraph Co	54.00	103.93	5,612.14
	Mocksville Telephone Co	15.00	21.09	316.32
	Mutual Telephone Co	29.00	22.73	659.10

STATEMENT D—The Following Table Shows List of Towns with Apportionment to each Town.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Albemarle	Yadkin	1.00	$3,230.12	$3,230.12
	Western Union Telegraph Co	.80	59.44	47.55
	Albemarle Telephone Co	6.00	32.26	193.56
Ahoskie	Norfolk and Carolina	.46	21,788.14	10,022.55
	Wellington and Powellsville	1.00	2,065.83	2,065.83
	Western Union Telegraph Co	1.48	59.44	87.97
Ashboro	High Point, Randleman and Ashboro	.41	4,881.44	2,001.39
	Aberdeen and Ashboro	.50	2,689.58	1,344.79
	Western Union Telegraph Co	1.07	59.44	63.60
Aberdeen	Aberdeen and Ashboro	.50	2,689.58	1,344.79
	Mercantile Trust and Deposit Co	1.00	655.39	655.39
	Raleigh and Augusta	1.00	15,475.92	15,475.92
	Moore Co	.50	1,807.55	903.78
	Aberdeen and Rock Fish	.50	2,123.77	1,061.88
	Western Union Telegraph Co	3.00	59.44	178.32
Asheville	Southern Bell Telephone and Telegraph Co	108.00	23.53	2,541.24
	Western North Carolina	1.54		18,861.98
	Asheville Telephone Co			14,705.88
	Western Union Telegraph Co	26.78		1,591.77
	Asheville and Biltmore Transfer Co	1.06		13,947.36
	Asheville Street Railroad Co			31,496.71
	Inter-Montague Railroad Co	1.16	9,950.24	11,542.27
Apex	Raleigh and Augusta Air-Line	1.04	15,475.92	16,094.95
	Mercantile Trust and Deposit Co. (R. & A.)	1.04	655.39	681.60
	Western Union Telegraph Co	2.70	59.44	160.48
	Cape Fear and Northern	.40	2,733.14	1,093.26
Ayden	Wilmington and Weldon (Scotland Neck Br.)	.36	8,425.84	3,033.30
	Western Union Telegraph Co	.30	59.44	17.83
Battleboro	Battleboro Telephone Co	3.00	26.66	80.00
	Wilmington and Weldon	.50	27,540.84	13,770.42
	Western Union Telegraph Co	6.89	59.44	409.53
Benson	Wilmington and Weldon (Wilson and Fay.)	.50	27,711.55	13,855.77
	Western Union Telegraph Co	2.50	59.44	148.60
Black Mountain	Western North Carolina	1.00	12,248.08	12,248.08
Black Creek	Wilmington and Weldon	.51	27,540.84	14,045.82
	Western Union Telegraph Co	4.77	59.44	283.52
Burlington	Southern Railway rolling stock	2.00	1,233.60	2,467.20

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Burlington	Greensboro Telephone Co			$2,650.00
	North Carolina	2.00	$20,792.27	41,584.53
	Western Union Telegraph Co	10.00	59.44	594.39
	Postal Telegraph Co	4.00	24.42	97.71
Biltmore	Western North Carolina	30.00	12,248.08	12,248.08
Bryson City	Western North Carolina	1.00	12,248.08	12,248.08
	Western Union Telegraph	.80	59.44	47.55
Bethel	Albemarle and Raleigh	.27	5,820.17	1,571.45
	Western Union Telegraph Co	.27	59.44	16.05
Bessemer City	Atlanta and Charlotte Air-Line	2.96	22,241.49	65,834.82
	Bessemer Telephone Co	5.00		375.00
Brevard	Hendersonville and Brevard	.75	2,722.38	1,991.78
	Western Union Telephone Co			
Burgaw	Wilmington and Weldon	1.00	27,540.84	27,540.84
	Western Union Telegraph Co	3.30	59.44	196.15
Charlotte	Southern Bell Telephone and Telegraph Co	5.04	23.53	11,859.12
	American Telephone and Telegraph Co	12.45	41.83	520.79
	Atlanta and Charlotte Air-Line	1.85	22,241.49	41,146.78
	Atlantic Postal Telegraph Co	6.94	24.43	169.53
	Atlantic, Tennessee and Ohio	1.45	8,425.33	12,216.73
	Charlotte Telephone Co	400.00	8.33	3,333.00
	Charlotte, Columbia and Augusta	.40	22,053.57	8,821.43
	Carolina Central	1.10	10,623.70	11,686.07
	North Carolina	1.29	20,792.27	26,822.03
	Southern Railway rolling stock	1.29	1,233.60	1,591.34
	Charlotte Consolidated Construction Co			72,910.37
	Western Union Telegraph Co	68.52	59.44	4,072.74
Carthage	Carthage	1.00	2,474.32	2,474.32
	Carthage Telephone Co	4.00		315.00
Cameron	Carthage	.50	2,474.32	1,237.16
	Raleigh and Augusta Air-Line	1.20	15,475.92	18,571.10
	Mercantile Trust and Deposit Co. (R. & A.)			786.47
	Western Union Telephone Co	2.79	59.44	165.83
Catawba	Catawba Telephone Co	2.50	13.64	34.10
	North Carolina Railroad	1.00	12,248.08	12,248.08
Cherryville	Carolina Central	1.00	10,623,70	10,623.70
	Western Union Telegraph Co	1.16	59.44	68.95
Cerro Gordo	Wilmington, Columbia and Augusta	.78	11,801.89	9,205.47

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Candor	Aberdeen and Ashboro	.50	$2,689.58	$1,344.79
Clayton	North Carolina	1.06	20,792.27	22,039.80
	Southern Railway rolling stock	1.06		1,307.61
	Western Union Telegraph Co	7.91	59.44	470.16
Clinton	Wilmington and Weldon (Clinton Branch)	.45		1,963.28
	Western Union Telegraph Co	.33	59.44	19.62
Cary	North Carolina	1.00	20,792.27	20,792.27
	Mercantile Trust and Deposit Co. (R. & A.)	1.10	655.39	720.92
	Raleigh and Augusta Air-Line	1.10	15,475.92	17,023.51
	Southern Railway rolling stock	1.00		1,233.60
	Western Union Telegraph Co	17.84	59.44	1,060.39
China Grove	North Carolina	1.00	20,792.27	20,792.27
	Southern Railway rolling stock	1.00	1,233.60	1,233.60
	Western Union Telegraph Co	29.87	59.44	1,775.44
Concord	American Telephone and Telegraph Co	10.03	41.83	419.56
	North Carolina	1.46	20,792.27	30,356.71
	Atlantic Postal Telegraph Co	8.70	24.43	212.52
	Southern Railway rolling stock	1.46	1,233.60	1,801,05
	Concord Telephone Co	10.00	156.25	1,562.50
	Western Union Telegraph Co	8.21	59.44	488.00
	Southern Bell Telephone and Telegraph Co	43.00	23.63	1,011.79
Chadbourn	Wilmington, Columbia and Augusta	1.00	11,801.89	11,801.89
	Wilmington, Chadbourn and Conway	1.00		3,602.43
	Western Union Telegraph Co	9.03	59.44	536.73
Canton	Western North Carolina	.50	12,248.08	6,124.04
	Western Union Telegraph Co	.57	59.44	33.88
Cleveland	Western North Carolina	.70	12,248.08	8,577.66
	Western Union Telegraph Co	5.32		316.21
Coneto	Albemarle and Raleigh	.57	5,820.17	3,317.50
	Western Union Telegraph Co	.63	59.44	37.45
Claremont	Western North Carolina	1.00	12,248.08	12,248.08
	Western Union Telegraph Co	4.00	59.44	237.76
Conover	Western North Carolina	1.04	12,248.08	12,738.00
	Western Union Telegraph Co	5.00	59.44	297.19
	Carolina and Northwestern	.99	3,241.05	3,208.63
Clyde	Western North Carolina	.40	12,248.08	4,899.23
	Western Union Telegraph Co	.73	59.44	43.39
Davidson College	Atlantic, Tennessee and Ohio	1.08	8,425.33	9,099.36

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Davidson College	Western Union Telegraph Co	1.83	$59.44	$108.77
Durham	Atlantic Postal Telegraph Co	2.90	24.43	70.84
	Oxford and Clarksville	.30	5,468.78	1,640.64
	Durham and Northern	1.03	5,531.22	5,697.15
	North Carolina	1.20	20,792.27	24,950.72
	Norfolk and Western	.13	6,199.66	818.44
	Southern Railway rolling stock	1.20	1,233.60	1,480.32
	Interstate Telephone and Telegraph Co	200.00		3,360.78
	Western Union Telegraph Co	5.38	59.44	319.78
	Durham Traction Co			31,350.00
	Southern Bell Telephone and Telegraph Co			1,952.99
Dallas	Carolina and Northwestern	1.10	3,241.05	3,565.15
	Western Union Telegraph Co	.76	59.44	45.17
Dillsboro	Western North Carolina	1.10	12,248.08	13,472.88
	Western Union Telegraph Co	.67	59.44	39.82
Dunn	Wilmington and Weldon (Wilson and Fay.)	1.00	27,711.55	27,711.55
	Western Unlon Telegraph Co	5.00	59.44	297.19
Ellenboro	Carolina Central	1.30	10,623.70	13,810.81
	Western Union Telegraph Co	1.51	59.44	89.75
Lattimore	South Carolina and Georgia	1.00	5,486.54	5,486.54
	Western Union Telegraph Co	1.00	59.44	59.44
	Lattimore Telephone Co	60.00		650.00
Elk Park	East Tennessee and Western North Carolina	1.00	4,141.17	4,141.17
	Western Union Telegraph Co	1.20	59.44	71.33
Elizabeth City	Elizabeth City Telegraph Co	30.00	233.33	7,000.00
	Norfolk and Southern	.80	14,353.98	11,483.18
	Camden Telephone Co	2.00	29.85	59.70
Edenton	Norfolk and Southern	1.10	14,353.98	15,789.38
	Edenton Telephone Co	25.00		2,000.00
Elon College	North Carolina	.69	20,792.27	14,346.66
	Southern Railway rolling stock	.69	1,233.60	851.18
Elkin	Northwestern North Carolina	1.62	9,403.49	15,233.66
	Western Union Telegraph Co	.93	59.44	55.28
	Wilkin Electric Co	15.00	29.41	441.18
Everitt	Albemarle and Raleigh	.83	5,820.17	4,830.74
	Western Union Telegraph Co	.80	59.44	47.55
Enfield	Henderson Telephone Co	30.00	48.96	1,468.80
	Wilmington and Weldon	1.00	27,540.84	27,540.84

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Enfield	Western Union Telegraph Co	17.68	$59.44	$1,050.88
Elm City	Wilmington and Weldon	.50	27,540.84	13,770.42
	Western Union Telegraph Co	17.22	59.44	1,023.54
	Battleboro Telephone Co	.75	26.66	20.00
Forest City	South Carolina and Georgia	2.00	5,486.54	10,973.08
	Western Union Telegraph Co	.83	59.44	49.33
Franklinton	Louisburg	.16	5,220.00	835.20
	Atlantic Postal Telegraph Co	6.00	24.43	146.57
	Raleigh and Gaston	.80	27,555.44	22,044.35
	Mercantile Trust and Deposit Co	.80	729.93	583.95
	Western Union Telegraph Co	2.10	59.44	124.82
	Henderson Telephone Co	2.00	48.96	97.92
Four Oaks	Wilmington and Weldon (Fayetteville Br)	.53	27,711.55	14,687.12
	Western Union Telegraph Co	2.85	59.44	169.40
Fair Bluff	Wilmington, Columbia and Augusta	1.00	11,801.89	11,801.89
	Western Union Telegraph Co	5.04	59.44	299.57
Fayetteville	Atlantic and Yadkin	2.85	9,533.26	27,169.79
	Atlantic Postal Telegraph Co	15.75	24.43	384.75
	Wilmington and Weldon (Fayetteville Br.)	1.36	27,711.55	37,687.70
	Carolina Telephone and Telegraph Co	99.00	88.98	8,809.00
	Western Union Telegraph Co	18.64	59.44	1,107.95
Fremont	Wilmington and Weldon	.85	27,540.84	23,409.71
	Western Union Telegraph Co	5.67	59.44	337.02
Faison	Wilmington and Weldon	.68	27,540.84	18,727.77
	Western Union Telegraph Co	6.70	59.44	398.24
Garysburg	Seaboard and Roanoke	1.50		42,230.03
	Mercantile Trust and Deposit Co	1.50	727.56	1,091.34
	Western Union Telegraph Co			
Grover	Atlanta and Charlotte Air-Line	.50	22,241.49	11,120.74
	Western Union Telegraph Co	8.84	59.44	525.44
Graham	Southern Railway rolling stock	.47	1,233.60	579.79
	North Carolina	.47	20,792.27	9,772.36
Gastonia	Gastonia Telephone Co	67.50		6,075.00
	Atlanta and Charlotte Air-Line	2.00	22,241.49	44,482.98
	Carolina and Northwestern	1.65	3,241.05	5,347.73
	Western Union Telegraph Co	41.35	59.44	2,457.79
Germantown	Atlantic and Yadkin	.50		4,484.91
	Western Union Telegraph Co			

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Gibsonville	Southern Railway rolling stock	.63	$1,233.60	$777.16
	North Carolina	.63	20,792.27	13,099.13
Glen Alpine	Western North Carolina	1.00	12,248.08	12,248.08
Goldsboro	Wilmington and Weldon	1.90	27,540.84	52,327.59
	Interstate Telephone Co	125.50		2,108.91
	Atlantic and North Carolina	2.67	7,729.79	20,638.54
	North Carolina	.70		14,554.59
	Western Union Telegraph Co	17.15	59.44	1,019.37
Greensboro	Greensboro Telephone Co			7,150.00
	Atlantic and Yadkin	2.85	8,969.82	25,563.98
	Atlantic Postal Telegraph Co	14.35		350.54
	North Carolina	2.11	20,792.27	43,871.68
	American Telephone and Telegraph Co	4.83	41.83	202.04
	Piedmont	1.80	28,454.25	51,217,65
	Southern Railway rolling stock	2.11	1,233.60	2,602.89
	Western Union Telegraph Co	108.52	59.44	6,450.30
Greenville	Wilmington and Weldon (Scotland Neck Br.)	.74		6,235.12
	Western Union Telegraph Co	1.00	59.44	59.44
	Carolina and Virginia Telegraph Co	.30	59.10	1,773.00
Grifton	Wilmington and Weldon (Scotland Neck Br.)	.59	8,425.84	4,971.25
	Western Union Telegraph Co	1.46	59.44	86.78
Hendersonville	Asheville Telephone Co			7,647.06
	Hendersonville and Brevard	1.50	2,722.38	3,983.57
	Asheville and Spartanburg	1.41	8,829.79	12,450.01
	Western Union Telegraph Co	4.94	59.44	293.63
Hobgood	Norfolk and Carolina	.71	21,788.14	15,469.57
	Wilmington and Weldon (Scotland Neck Br.)	.23	8,425.84	1,937.94
	Western Union Telegraph Co	5.00	59.44	297.19
Henderson	Atlantic Postal Telegraph Co	.10	24.43	244.28
	Durham and Northern	.65	5,531.22	3,595.30
	Henderson Telephone Co	.47		2,301.12
	Oxford and Henderson	.36	5,454.79	1,963.73
	Raleigh and Gaston	1.40	27,555.44	38,577.61
	Mercantile Trust and Deposit Co	1.40	727.56	1,021.90
	Western Union Telegraph Co	7.06	59.44	419.64
Hope Mills	Wilmington and Weldon (Fayetteville Br.)	1.50	27,711.55	41,567.32
	Atlantic and Yadkin	1.50	9,533.26	14,299.89
	Western Union Telegraph Co	8.12	59.44	482.64

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Hickory	Carolina and Northwestern	.45	$3,241.05	$1,458.47
	Western North Carolina	2.00	12,248.08	24,496.16
	Western Union Telegraph Co	10.85	59.44	644.92
High Point	North Carolina	2.44	20,792.27	50,733.13
	High Point, Randleman and Asheboro	1.38	4,881.44	6,736.39
	Southern Railway rolling stock	2.44	1,233.60	3,009.98
	Western Union Telegraph Co	35.00	59.44	2,080.36
Hamlet	Palmetto	.24	2,337.46	5,609.90
	Mercantile Trust and Deposit Co	.99	655.39	648.83
	Baleigh and Augusta	.99	15,475.92	15,321.16
	Carolina Central	1.51	10,623.70	16,041.79
	Western Union Telegraph Co		59.44	
Hub	Wilmington, Chadbourn and Conway	1.05	3,602.43	3,782.55
Hillsboro	North Carolina	.13	20,792.27	2,703.00
	Southern Railway rolling stock	.13	1,233.60	160.36
	Western Union Telegraph Co	.85	59.44	50.52
Huntersville	Atlantic, Tennessee and Ohio	1.00	8,425.33	8,425.33
	Western Union Telegraph Co	.90	59.44	53.49
Hot Springs	Western North Carolina	1.08	12,248.08	13,227.93
	Western Union Telegraph Co	3.20	59.44	190.20
Jacksonville	Wilmington and New Bern	.64	5,785.80	3,702.91
	Western Union Telegraph Co	.71	59.44	42.20
Jamesville	Albemarle and Raleigh	.57	5,820.17	3,317.50
	Western Union Telegraph Co	1.29	59.44	76.68
Jonesboro	Atlantic and Yadkin	1.00	9,533.26	9,533.26
	Western Union Telegraph Co	2.94	59.44	174.75
Kings Mountain	Atlanta and Charlotte Air-Line	1.53		34,029.48
	Western Union Telegraph Co	22.98	59.44	1,365.90
	Kings Mountain Telephone Co			1,466.67
Kernersville	Northwestern North Carolina	1.29	9,403.49	12,130.51
	Western Union Telegraph Co	4.52	59.44	268.66
Kinston	Carolina Telephone and Telegraph Co	.60		5,338.80
	Atlantic and North Carolina	.91	7,729.79	7,034.11
	Wilmington and Weldon (Scotland Neck Br.)	.36	8,425.84	3,033.30
	Western Union Telegraph Co	5.83	59.44	346.52
Keyser	Mercantile Trust and Deposit Co	1.00	655.39	655.39
	Raleigh and Augusta Air-Line	1.00	15,475.92	15,475.92
	Western Union Telegraph Co	2.06	59.44	122.44

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Kelford	Roanoke and Tar River	.57	$8,412.77	$4,795.18
	Norfolk and Carolina	.56	21,788.14	12,201.36
	Western Union Telegraph Co	3.50	59.44	208.04
Kittrell	Henderson Telephone Co	2.00		97.92
	Raleigh and Gaston	.30	27,555.44	8,266.63
	Mercantile Trust and Deposit Co	.30	729.93	218.98
	Western Union Telegraph Co	1.29	59.44	76.68
Kenly	Wilmington and Weldon (Wilson & Fay. Br.)	.50	27,711.55	13,855.77
	Western Union Telegraph Co	3.42	59.44	203.28
Littleton	Mercantile Trust and Deposit Co	1.40	729.93	1,021.90
	Raleigh and Gaston	1.40	27,555.44	38,577.61
	Atlantic Postal Telegraph Co	12.00	24.43	293.14
	Western Union Telegraph Co	4.68	59.44	278.17
	Henderson Telephone Co	25.00	48.96	1,224.00
Lowell	Atlanta and Charlotte Air-Line	.96	22,241.49	21,351.84
	Western Union Telegraph Co	16.00	59.44	951.04
LaGrange	Atlantic and North Carolina	1.24	7,729.79	9,584.94
	Western Union Telegraph Co	1.46	59.44	86.78
Lumberton	Carolina Central	.30	10,623.70	3,187.11
	Western Union Telegraph Co	1.71	59.44	101.64
Laurinburg	Carolina Central	1.20	10,623.70	12,748.44
	Western Union Telegraph Co	6.00	59.44	556.64
	Hasty Telephone Co	.50	19.57	9.78
Lilesville	Carolina Central	1.00	10,623.70	10,623.70
	Western Union Telegraph Co	5.00	59.44	297.19
	Wadesboro Telephone Co			318.44
Liberty	Atlantic and Yadkin	1.43	8,969.82	12,826.84
	Western Union Telegraph Co	2.34	59.44	139.09
Lincolnton	Carolina Central	.90	10,623.70	9,561.33
	Carolina and Northwestern	1.02	3,241.05	3,305.86
	Western Union Telegraph Co	1.83	59.44	108.77
Lenoir	Carolina and Northwestern	.86	3,241.05	2,787.30
	Western Union Telegraph Co	.57	59.44	33.83
Lexington	American Telephone and Telegraph Co	5.96	41.83	249.31
	Southern Railway rolling stock	.50	1,233.60	616.80
	North Carolina	.50	20,792.27	10,396.13
	Lexington Telephone Co	5.00	300.00	1,500.00
	Western Union Telegraph Co	16.33	59.44	970.66

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Louisburg	Louisburg	.48	$5,220.00	$2,505.60
	Henderson Telephone Co	25.00		1,224.00
	Western Union Telegraph Co			
Lucama	Wilmington and Weldon (Fayetteville Br.)	.53	27,711.55	14,687.12
	Western Union Telegraph Co	4.38	59.44	260.34
Morehead City	Atlantic and North Carolina	3.25	7,729.79	25,121.82
	Western Union Telegraph Co	2.13	59.44	126.60
Morrisville	North Carolina	.60	20,792.27	12,475.36
	Southern Railway rolling stock	.60	1,233.60	740.17
	Western Union Telegraph Co	2.80	59.44	166.42
Maxton	Atlantic and Yadkin	1.02	9,533.26	9,723.93
	Carolina Telephone and Telegraph Co	12.00	88.98	1,067.75
	Carolina Central	.50	10,623.70	5,311.85
	Western Union Telegraph Co	6.34	59.44	376.84
Murfreesboro	Hertford Telephone Co	.50	23.33	11.66
	Western Union Telegraph Co	1.14	59.44	67.76
Mebane	North Carolina	1.00	20,792.27	20,792.27
	Southern Railway rolling stock	1.00	1,233.60	1,233.60
	Atlantic Postal Telegraph Co	1.40		34.20
	Western Union Telegraph Co	2.92	59.44	173.55
Madison	Atlantic and Yadkin	.56	8,969.82	5,023.10
	Norfolk and Western	1.69	8,931.70	15,094.57
	Western Union Telegraph Co	3.14	59.44	186.64
Mount Airy	Atlantic and Yadkin	2.01	8,969.82	18,029.34
	Western Union Telegraph Co	3.17	59.44	188.42
Mooresville	Atlantic, Tennessee and Ohio	2.00	8,425.33	16,850.67
	Western Union Telegraph Co	1.70	59.44	101.03
Matthews	Carolina Central	.90	10,623.70	9,561.33
	Western Union Telegraph Co	6.00	59.44	356.64
Monroe	Carolina Central	.70	10,623.70	7,436.59
	Georgia, Carolina and Northern	.78	10,328.85	8,056.30
	Western Union Telegraph Co	5.80	59.44	344.76
	Monroe Telephone Co			1,900.09
Milton	Western Union Telegraph Co	.26	59.44	15.45
Mt. Holly	Carolina Central	1.30	10,623.70	13,810.81
	Western Union Telegraph Co	1.00	59.44	59.44
McFarland	Cheraw and Darlington	1.00	4,548.72	4,548.72
	Western Union Telegraph Co	.92	59.44	114.12

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Marion	South Carolina and Georgia	.60		$3,291.92
	Dorsey and Hampton (Telephone)	5.00	$300.00	1,500.00
	Western North Carolina	1.28	12,248.08	15,677.54
	Western Union Telegraph Co	4.40	59.44	261.55
Mocksville	North Carolina Midland	.90	2,729.51	2,456.56
	Western Union Telegraph Co	.50	59.44	29.72
	Mocksville Telephone Co	2.00	21.09	42.18
Morven	Cheraw and Darlington	1.00	4,548.72	4,548.72
	Western Union Telegraph Co	1.00	59.44	59.44
	Wadesboro Telephone Co	8.00	35.38	283.06
Mooresboro	South Carolina and Georgia	1.00	5,486.54	5,486.54
Murphy	Western North Carolina	.52	12,248.08	6,369.00
	Atlanta, Knoxville and Northern	.60	3,660.31	2,196.18
	Western Union Telegraph Co	.83	59.44	49.33
Maiden	Carolina and Northwestern	1.16	3,241.05	3,759.61
	Western Union Telegraph Co	1.00	59.44	59.44
Manly	Raleigh and Augusta Air Line	1.00		15,475.92
	Mercantile Trust and Deposit Co	1.00	655.39	655.39
	Western Union Telegraph Co	3.00	59.44	178.32
Macon	Mercantile Trust and Deposit Co	1.00		729.93
	Raleigh and Gaston	1.00	27,555.44	27,555.44
	Western Union Telegraph Co	3.48	59.44	206.85
Morganton	Western North Carolina	1.59	12,248.08	19,474.45
	Western Union Telegraph Co	5.72	59.44	339.99
Marshall	Western North Caroliha	1.03	12,248.08	12,615.52
	Western Union Telegraph Co	4.28	59.44	254.40
Magnolia	Wilmington and Weldon	1.00	27,540.84	27,540.84
	Western Union Telegraph Co	10.00	59.44	594.39
	Kenansville Telephone Co	.25	10.71	2.68
Mt. Olive	Wilmington and Weldon	.67	27,540.84	18,452.36
	Western Union Telegraph Co	5.30	59.44	315.03
New Bern	Atlantic and North Carolina	3.79	7,729.79	29,295.90
	Wilmington and New Bern	1.20	5,785.80	6,942.96
	Henderson Telephone Co	70.00	48.96	3,427.20
	Western Union Telegraph Co	8.86	59.44	526.63
	New Bern Southern Railway Co			5,000.00
Newport	Atlantic and North Carolina	1.06	7,729.79	8,193.58
	Western Union Telegraph Co	1.40	59.44	83.22

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Nashville	Wilmington and Weldon (Nashville Branch)	.67	$4,397.18	$2,946.11
	Western Union Telegraph Co	.67	59.44	39.82
Newton	Carolina and Northwestern	1.89	3,241.05	6,125.58
	Western North Carolina	.41	12,248.08	5,021.71
	Western Union Telegraph Co	5.72	59.44	339.99
New London	Yadkin	1.65	3,230.12	5,329.70
	Western Union Telegraph	.67	59.44	39.82
Norwood	Yadkin	.35		1,130.54
	Western Union Telegraph Co	.10	59.44	5.94
North Wilkesboro	Wilkin Electric Co	22.00	29.41	1,224.00
	Northwestern North Carolina	1.49	9,403.49	3,828.15
	Western Union Telegraph Co	1.00	59.44	59.44
Old Fort	Western North Carolina	.75	12,248.08	9,186 06
	Western Union Telegraph Co	2.80		166.42
Pantego	Norfolk and Southern	.50	14,353.98	7,176.99
	Washington and Hyde County Telephone Co	1.00	24.00	24.00
Parmele	Albemarle and Raleigh	1.00	5,820.17	5,820.17
	Wilmington and Weldon (Washington Br)	.34	6,297.15	2,141.03
	Wilmington and Weldon (Scotland Neck Br.)	1.00	8,425.84	8,425.84
	Western Union Telegraph Co	2.15	59.44	127.79
Polkton	Carolina Central	1.00	10,623.70	10,623.70
	Western Union Telegraph Co	5.00	59.44	297.19
Pembroke	Wilmington and Weldon (Wilson & Fay. Br.)	1.00	27,711.55	27,711.55
Pine Level	North Carolina	1.00	20,792.27	20,792.27
	Western Union Telegraph Co	3.60	59.44	213.98
Plymouth	Albemarle and Raleigh	13.00	5,820.17	756.62
	Western Union Telegraph Co	.81	59.44	48.14
	Washington County Telephone Co			13.92
Pilot Mountain	Atlantic and Yadkin	1.48	8,969.82	13,275.33
	Western Union Telegraph Co	.90	59.44	53.49
Pineville	Charlotte, Columbia and Augusta	1.00	22,053.57	22,053.57
	Western Union Telegraph Co	19.33	59.44	1,148.95
Pittsboro	Pittsboro	.33	2,128.57	702.43
	Western Union Telegraph Co			
Pollocksville	Wilmington and New Bern	.49	5,785.80	2,385.04
	Western Union Telegraph Co	.50	59.44	29.72
Princeton	North Carolina	.40	20,792.27	8,316.91
	Western Union Telegraph Co			

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Princeville	Albemarle and Raleigh	.45	$5,820.17	$2,619.08
Pikeville	Wilmington and Weldon	.65	27,540.84	17,901.55
	Western Union Telegraph Co	6.47	59.44	384.57
Rowland	Lumberton Telephone Co	.50	55.55	27.77
	Wilmington and Weldon (Fayetteville Br.)	1.00	27,711.55	27,711.55
	Western Union Telegraph Co	3.28	59.49	194.96
Red Springs	Carolina Telephone and Telegraph Co	.15		1,334.70
	Red Springs and Bowmore	.20	980.95	196.19
	Atlantic and Yadkin	1.00	9,533.26	9,533.26
	Western Union Telegraph Co	3.00	59.44	178.32
Roseboro	Atlantic and Yadkin	.50	9,533.26	4,766.63
	Western Union Telegraph Co	.74	59.44	43.98
Rockingham	Carolina Central	.50	10,623.70	5,311.85
	Western Union Telegraph Co	5.15	59.44	306.11
Ramseur	Western Union Telegraph Co	1.40	59.44	83.22
Robesonville	Albemarle and Raleigh	.86	5,820.17	5,005.34
	Western Union Telegraph Co	.60	59.44	35.66
	Williamston Telephone Co			124.59
Randleman	High Point, Randleman and Asheboro	.77	4,881.44	3,758,71
	Western Telegraph Co	.40	59.44	23.78
Raleigh	Southern Bell Telephone and Telegraph Co	176.00	23.53	4,141.28
	Atlantic Postal Telegraph Co	22.65		553.29
	North Carolina	1.00	20,792.27	20,792.27
	Mercantile Trust and Deposit Co. (R. & G.)		729.93	656.94
	Raleigh and Augusta Air-Line	.20	15,475.92	3,095.18
	Mercantile Trust and Deposit Co. (R. & A.)	.20	655.39	131.08
	Raleigh and Gaston	.90	27,555.44	24,799.89
	Southern Depot			10,000.09
	Southern rolling stock	1.00	1,233.60	1,233.60
	Raleigh Electric Co			30,000.00
	Western Union Telegraph Co	31.32	59.44	1,861.63
	Interstate Telephone and Telegraph Co	382.40	16.80	6,425.81
	Raleigh Telephone Co			5,000.00
Rennert	Wilmington and Weldon (Fayetteville Br.)	2.00		55,423.10
Ruffin	Piedmont	1.00	28,454.25	28,454.25
	Western Union Telegraph Co			
Roxboro	Norfolk and Western	.98	6,295.66	6,169.75
	Western Union Telegraph Co	2.00	59.44	118.88

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Reidsville	American Telephone and Telegraph Co	10.70	$41.83	$447.59
	Piedmont	1.14	28,454.25	32,437.85
	Atlantic Postal Telegraph Co		24.43	73.28
	Western Union Telegraph Co	34.45	59.44	2,047.67
Rocky Mount	Battleboro Telephone Co	.50	26.66	13.33
	Wilmington and Weldon	1.13	27,540.84	31,121.15
	Carolina and Virginia Telephone Co			5,319.00
	Wilmington and Weldon (Nashville Branch)	.23	4,397.18	1,011.35
	Western Union Telegraph Co	34.22	59.44	2,033.99
Saluda	Asheville and Spartanburg	1.00	8,829.79	8,829.79
	Western Union Telegraph Co	3.00	59.44	178.32
Sanford	Atlantic and Yadkin (A. C. L.)	.60	9,533.26	5,719.96
	Atlantic and Yadkin (Southern Railway)	.56	8,969.82	5,023.10
	Mercantile Trust and Deposit Co	1.00		655.39
	Raleigh and Augusta Air-Line	1.00		15,475.92
	Western Union Telegraph Co	11.35	59.44	674.63
Statesville	Atlantic, Tennessee and Ohio	.26	8,425.33	2,190.59
	Western North Carolina	.74	12,248.08	9,063.48
	Statesville and Western	.67	3,312.86	2,219.62
	Western Union Telegraph Co	8.62	59.44	512.36
	Taylorsville Telephone Co			25.27
Stanly Creek	Carolina Central	.50	10,623.70	5,311.85
	Western Union Telegraph Co	.83	59.44	49.33
Shelby	Carolina Central	1.10	10,623.70	11,686.07
	South Carolina and Georgia	1.40	5,486.54	7,681.16
	Western Union Telegraph Co	5.27	59.44	313.24
Salem	Northwestern North Carolina	.37	9,403.49	3,479.29
	Fries Manufacturing Power Co			58,485.92
	Western Union Telegraph Co	1.71	59.44	101.64
Selma	North Carolina	1.00	20,792.27	20,792.27
	Wilmington & Weldon (Fayetteville Branch)	.92	27,711.55	25,494.62
	Southern Railway rolling stock	1.00	1,233.60	1,233.60
	Western Union Telegraph Co	11.42	59.44	678.79
Salisbury	Atlantic Postal Telegraph Co	3.70	24.43	90.38
	North Carolina	1.30	20,792.27	27,029.95
	American Telephone and Telegraph Co	10.52	41.83	440.06
	Yadkin	.52	3,230.12	1,679.66
	Western North Carolina	1.27	12,248.08	15,555.06

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Salisbury	Southern Railway rolling stock	1.30	$1,233.60	$1,603.68
	Western Union Telegraph Co	54.57	59.44	3,243.57
	Salisbury Telephone Co			10,000.00
Southern Pines	Mercantile Trust and Deposit Co	1.46	655.39	966.86
	Raleigh and Augusta Air-Line	1.46	15,475.92	22,594.84
	Western Union Telegraph Co	3.51	59.44	208.63
Siler City	Atlantic and Yadkin	1.06	8,969.82	9,508.01
	Western Union Telegraph Co	2.00	59.44	118.88
Stoneville	Norfolk & Western	1.03	8,931.70	9,199.65
	Western Union Telegraph Co	1.74	59.44	103.43
Sylva	Western North Carolina	1.00	12,248.08	12,248.08
	Western Union Telegraph Co	.67	59.44	39.82
Springhope	Wilmington & Weldon (Nashville Branch)	.67	4,397.18	2,946.11
	Western Union Telegraph Co	.60	59.44	35.66
Scotland Neck	Carolina Telephone and Telegraph Co	30.00	88.98	2,669.40
	Wilmington and Weldon (Scotland Neck Br)	1.00	8,425,84	8,425.84
	Western Union Telegraph Co	1.00	59.44	59.44
Smithfield	Western Union Telegraph Co	.90	59.44	53.49
Seaboard	Mercantile Trust and Deposit Co	1.00	727.56	727.56
	Seaboard and Roanoke	1.00	28,153.35	28,153.35
	Western Union Telegraph Co	4.00	59.44	237.76
Tryon City	Asheville and Spartanburg	1.00	8,829.79	8,829.79
	Western Union Telegraph Co	2.70	59.44	59.44
Trinity	High Point, Randleman and Ashboro	.76	4,881.44	3,709.90
	Western Union Telegraph Co	.80	59.44	47.55
Tarboro	Albemarle and Raleigh	1.20	5,820.17	6,984.20
	Carolina Telephone and Telegraph Co			4,271.04
	Norfolk and Carolina	.22	21,788.14	4,793.39
	Wilmington and Weldon	.25	21,650.70	5,412.68
	Western Union Telegraph Co	14.87	59.44	883.85
	East Carolina	.10	1,262.50	126.25
Thomasville	North Carolina	1.00	20,792.27	20,792.27
	Southern Railway rolling stock	1.00	1,233.60	1,233.60
	Western Union Telegraph Co	30.05	59.44	1,786.14
Taylorsville	Statesville and Western	.42	3,312.86	1,391.41
	Western Union Telegraph Co	.37	59.44	21.99
	Taylorsville Telephone Co			13.64
Troy	Aberdeen and Ashboro	.25	2,689.58	672.40

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Victoria	Asheville and Spartanburg	.14	$8,829.79	$1,236.17
	Western North Carolina	1.50	12,248.08	18,372.12
Vaughan	Mercantile Trust and Deposit Co	.85	729.93	620.44
	Raleigh and Gaston	.85	27,555.44	23,422.12
	Western Union Telegraph Co	3.48	59.44	206.85
Weldon	Seaboard and Roanoke	.32	28,153.35	9,009.07
	Mercantile Trust and Deposit Co. (S. & R.)	.32	727.56	232.82
	Wilmington and Weldon	1.20	27,540.84	33,049.00
	Henderson Telephone Co	32.00	48.96	1,566.72
	Raleigh and Gaston	.40	27,555.44	11,022.18
	Mercantile Trust and Deposit Co. (R. & G.)			291.98
	Western Union Telegraph Co	21.38	59.44	1,270.80
Wilmington	Southern Bell Telephone and Telegraph Co	344.00	23.53	8,094.32
	Wilmington and Brunswick County Junction	1.20	5,000.00	6,000.00
	Carolina Central	1.00	10,623.70	10,623.70
	Wilmington and New Bern	.42	5,785.80	2,430.04
	Wilmington and Weldon	1.57	27,540.84	43,239.12
	Wilmington Dummy Line	1.25	5,800.00	7,250.00
	Western Union Telegraph Co	49.28	59.44	2,929.14
	Interstate Telephone and Telegraph Co	106.00	16.80	2,781.21
	Wilmington Sea Coast	.95	3,714.65	3,528.91
	Wilmington Street Railway Co			100,000.00
	Atlantic Postal Telegraph Co			150.00
Wallace	Wilmington and Weldon	.50	27,540.84	13,770.42
	Western Union Telegraph Co	6.70	59.44	398.25
Warsaw	Wilmington and Weldon	1.00	27,540.84	27,540.84
	Wilmington and Weldon (Clinton Branch)	.46	4,362.85	2,006.91
	Western Union Telegraph Co	14.20	59.44	844.03
Wilson	Wilmington and Weldon	.81	27,540.84	22,308.08
	Western Union Telegraph Co	17.23	59.44	1,024.13
Whitaker	Battleboro Telephone Co	.50	26.66	13.33
	Wilmington and Weldon	1.00	27,540.84	27,540.84
	Western Union Telegraph Co	17.19	59.44	1,021.75
Windfall	Norfolk and Southern	.50	14,353.98	7,176.99
	Western Union Telegraph Co	.50	59.44	29.72
Williamston	Williamston Telephone Co	5.30	41.53	220.10
	Albemarle and Raleigh	.30	5,820.17	1,746.05
	Western Union Telegraph Co	.92	59.44	54.68

STATEMENT D—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Windsor	Wellington and Powellsville	1.50	$2,065.83	$3,098.45
	Western Union Telegraph Co			
Wake Forest	Mercantile Trust and Deposit Co	1.00	729.93	729.93
	Raleigh and Gaston	1.00	27,555.44	27,555.44
	Henderson Telephone Co	2.00	48.96	97.92
	Western Union Telegraph Co	3.39	59.44	201.50
Waco	Carolina Central	1.00	10,623.70	10,623.70
Winston	Atlantic Postal Telegraph Co	2.50	24.43	61.07
	North Carolina Midland	.94	2,729.51	2,565.74
	Southern Bell Telephone and Telegraph Co	200.00	23.53	4,706.00
	Northwestern North Carolina	1.29	9,403.49	12,130 51
	Norfolk and Western	1.17	8,931.70	10,450.09
	Interstate Telephone and Telegraph Co	2.95	16.80	4,957.15
	Western Union Telegraph Co	9.33	59.44	554.56
	Fries Manufacturing and Power Co			56,668.14
Waxhaw	Georgia, Carolina and Northern	.31		3,201.94
	Western Union Telegraph Co	.87	59.44	51.72
Whiteville	Wilmington, Columbia and Augusta	1.06	11,801.89	12,510.00
	Western Union Telegraph Co	6.60	59.44	392.30
Waynesville	Western North Carolina	1.34		16,412.43
	Waynesville Telephone Co			1,500.00
	Western Union Telegraph Co	.93	59.44	55.28
Washington	Wilmington and Weldon (Washington Br.)	.97	6,297.15	6,108.24
	Carolina Telephone and Telegraph Co	.40	84.98	3,559.20
	Western Union Telegraph Co	2 00	59.44	118.88
	Washington and Hyde County Telephone Co	.50	24.00	12.00
Youngsville	Raleigh and Gaston	.50		13,777.72
	Mercantile Trust and Deposit Co. (R. & G.)	.50		364.97
	Western Union Telegraph Co			
Warrenton	Henderson Telephone Co	25.00	48.96	1,224.00
	Western Union Telegraph Co	1.74	59.44	103.42
	Atlantic Postal Telegraph Co	6.40	24.43	156.34
Star	Aberdeen and Ashboro	1.00	2,689.58	2,689.58
Holly Springs	Cape Fear and Northern	1.00	2,733.14	2,733.14
Mayodan	Norfolk and Western	1.10	8,931.70	9,824.87
Montezuma	Linville River	.50	1,011.25	505.63
Wilkesboro	Wilkin Electric Co	8.00	29.41	235.28
Jerome	Wilmington and Weldon (Wilson and Fay.)	.50	27,711.55	13,855.77

STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Conoho	Wilmington and Weldon (Scotland Neck Br)	1.74	$8,425.84	$14,660.95
Clarkton	Carolina Central	1.38	10,623.70	14,660.70
Margarettsville	Seaboard and Roanoke	1.00	28,153.35	28,153.35
	Mercantile Trust and Deposit Co	1.00	727.56	727.56
Marshville	Carolina Central	1.00		10,623.70
	Marshville Telephone Co	12.00		400.00
Hoffman	Raleigh and Augusta	1.08	15,475.92	16,713.99
	Mercantile Trust and Deposit Co	1.08	655.39	707.82
Mooresville	Mooresville Telephone Co			720.00
Gibson	Raleigh and Augusta Air-Line	.31	15,475.92	4,797.54
	Mercantile Trust and Deposit Co	.31	655.39	203.17
	Cheraw and Darlington	.37	4,548.72	1,683.02
Chapel Hill	Chapel Hill Telephone Co			1,138.78
Denver	Catawba Telephone Co	.50	13.64	6.82
Halifax	Henderson Telephone Co	2.00	48.96	97.92
Winton	Hertford Telephone Co	.50	23.33	11.66
Kenansville	Kenansville Telephone Co	.75	10.71	8.03
Rutherfordton	Rutherfordton Telephone Co	4.00		344.84
Wadesboro	Wadesboro Telephone Co			1,415.32
Creswell	Washington County Telegraph Co	15.00		2.78
Belhaven	Washington and Hyde County Telephone Co	.25		6.00
Autryville	Atlantic and Yadkin	.60		5,719.95

Southern Express Company.

STATEMENT E—1901.

Total valuation	$189,573.69
Valuation per mile	57.3768
Number of miles	3,304.01

Apportioned to various counties as follows :

County.	Miles.	Valuation Per Mile.	Valuation.
Alamance	17.05	$57.377	$978.27
Alexander	9.16	57.377	525.57
Anson	41.40	57.377	2,375.40
Beaufort	18.42	57.377	1,056.88
Bladen	32.80	57.377	1,881.96
Bertie	40.69	57.377	2,334.67
Brunswick	25.08	57.377	1,439.01
Buncombe	57.82	57.377	3,317.53
Burke	31.88	57.377	1,829.17
Cabarrus	18.31	57.377	1,050.57
Caldwell	11.81	57.377	677.62
Camden	5.00	57.377	286.88
Carteret	16.00	57.377	918.03
Caswell	22.45	57.377	1,288.11
Catawba	34.80	57.377	1,996.72
Chatham	62.10	57.377	3,563.10
Cherokee	37.05	57.377	2,125.81
Chowan	4.20	57.377	240.98
Cleveland	52.07	57.377	2,987.61
Columbus	84.46	57.377	4,846.05
Craven	57.98	57.377	3,326.72
Cumberland	71.02	57.377	4,074.90
Currituck	14.30	57.377	820.49
Davidson	24.80	57.377	1,422.95
Davie	12.38	57.377	710.32
Duplin	36.96	57.377	2,120.65
Durham	57.95	57.377	3,324.98
Edgecombe	43.83	57.377	2,514.83
Forsyth	76.17	57.377	4,370.40

SOUTHERN EXPRESS COMPANY—Continued.

County.	Miles.	Valuation Per Mile.	Valuation.
Franklin	22.91	$57.377	$1,314.50
Gaston	59.76	57.377	3,428.84
Gates	14.81	57.377	849.75
Granville	68.37	57.377	3,922.86
Guilford	104.29	57.377	5,983.82
Halifax	81.35	57.377	4,667.60
Harnett	20.02	57.377	1,148.69
Haywood	21.57	57.377	1,237.62
Henderson	33.06	57.377	1,896.88
Hertford	14.53	57.377	833.69
Iredell	52.91	57.377	3,035.81
Jackson	22.89	57.377	1,313.36
Johnston	69.86	57.377	4,008.35
Jones	16.26	57.377	932.95
Lenoir	28.07	57.377	1,610.57
Lincoln	29.86	57.377	1,713.27
Macon	2.57	57.377	147.46
Madison	28.30	57.377	1,623.75
Martin	51.38	57.377	2,948.02
McDowell	45.54	57.377	2,612.94
Mecklenburg	82.10	57.377	4,710.64
Montgomery	24.25	57.377	1,391.39
Moore	84.37	57.377	4,840.89
Nash	30.38	57.377	1,743.11
New Hanover	33.69	57.377	1.933.03
Northampton	50.72	57.377	2,910.15
Onslow	36.31	57.377	2,083.35
Orange	27.67	57.377	1,587.62
Pasquotank	12.57	57.377	721.23
Pender	62.83	57.377	3,604.99
Perquimans	16.30	57.377	935.25
Person	27.39	57.377	1,571.55
Pitt	56.49	57.377	3,241.22
Polk	10.00	57.377	573.77
Randolph	70.33	57.377	4,035.31
Richmond	41.62	57.377	2,388.03
Scotland	36.90	57.377	2,117.20
Robeson	112.90	57.377	6,477.84
Rockingham	59.36	57.377	3,405.89

SOUTHERN EXPRESS COMPANY—Continued.

County.	Miles.	Valuation Per Mile.	Valuation.
Rowan	54.78	$57.377	$3,143.10
Rutherford	42.50	57.377	2,438.52
Sampson	49.35	57.377	2,831.55
Stanly	23.19	57.377	1,330.57
Stokes	31.47	57.377	1,805.65
Surry	52.55	57.377	3,015.15
Swain	38.36	57.377	2,200.98
Transylvania	19.10	57.377	1,095.90
Union	39.80	57.377	2,283.60
Vance	35.41	57.377	2,031.71
Wake	73.62	57.377	4,224.09
Warren	31.21	57.377	1,790.73
Washington	21.87	57.377	1,254.83
Wayne	58.99	57.377	3,384.66
Wilkes	18.11	57.377	1,039.10
Wilson	31.27	57.377	1,794.18
Total	3.304.01		189,573.69

The Pullman Company.

STATEMENT F—1901.

Valuation of property	$181,720.00
Mileage in North Carolina	1,278.50
Value per mile	142.135

County.	Miles.	Valuation.
Alamance	17.05	$2,423.41
Anson	27.50	3,908.73
Bertie	13.09	1,860.55
Brunswick	12.88	1,830.71
Buncombe	45.03	6,400.35
Burke	29.70	4,221.43
Cabarrus	17.16	2,439.04
Caswell	7.10	1,009.16
Catawba	22.94	3,260.59
Chatham	15.95	2,267.06
Cleveland	8.77	1,246.53
Columbus	50.45	7,170.73
Cumberland	32.74	4,653.51
Davidson	24.80	3,524.96
Duplin	33 96	4,826.92
Durham	16.22	2,305.43
Edgecombe	20.56	2,922.31
Franklin	12.91	1,834.96
Gaston	23.00	3,269.11
Gates	14.84	2,109.28
Guilford	54.23	7,707.99
Halifax	55.47	7,884.24
Harnett	6.42	912.51
Henderson	21.56	3,064.44
Hertford	14.53	2,065.22
Iredell	20.11	2,858.34
Johnston	57.62	8,189.83
Madison	28.30	4,022.43

PULLMAN COMPANY—Continued.

County.	Miles.	Valuation.
McDowell	32.24	$4,582.44
Mecklenburg	58.70	8,343.34
Moore	38.50	5,472.21
Nash	11.18	1,589.07
New Hanover	9.42	1,338.92
Northampton	25.90	3,681.31
Orange	17.27	2,454.67
Pender	25.19	3,580.39
Polk	10.00	1,421.35
Randolph	.60	85.28
Richmond	32.73	4,652.08
Robeson	34.70	4,932.10
Rockingham	21.20	3,013.27
Rowan	38.12	5,418.20
Union	39.80	5,656.99
Vance	20.85	2,963.53
Wake	72.47	10,300.54
Warren	23.71	3,370.03
Wayne	29.76	4,229.95
Wilson	31.27	4,444.56
Total	1,278.50	181,720.00

Telegraph Companies.

STATEMENT G.

Name of Company.	Post-office Address.	Valuation.
Atlantic Postal Telegraph Co	W. H. Baker, New York	$50,000.00
Carthage Telegraph Co	W. C. Petty, Carthage	400.00
Elizabeth City and Norfolk Telegraph Co	Chas. Guirken, Elizabeth City	2,260.00
Lenoir and Blowing Rock Telegraph Co	G. F. Harper, Lenoir	540.00
Louisburg Telegraph Co	L. J. Cheatham, Franklinton	250.00
Pittsboro Telephone and Telegraph Co	W. L. London, Pittsboro	250.00
Western Union Telegraph Co	J. B. Tree, Richmond, Va	850,000.00
Wilmington and Southport Telegraph Co	J. F. Harper, Wilmington	500,00
Total		904,200.00

Western Union Telegraph Company.

STATEMENT H—1901.

Valuation of property	$850,000.00
Total mileage	14,300.43
Valuation per mile	59.4387

Apportioned to counties and towns as follows:

County.	Miles.	Valuation Per Mile.	Valuation.
Alamance	89.00	$59.438	$5,290.05
Alexander	7.00	59.438	416.07
Anson	182.00	59.438	10,817.85
Beaufort	18.00	59.438	1,069.90
Bertie	70.00	59.438	4,160.72
Bladen	99.00	59.438	5,884,44
Brunswick	117.50	59.438	6,984.05
Buncombe	211.41	59.438	12,565.95
Burke	122 00	59.438	7,251.53
Cabarrus	305.69	59.438	18,169.84
Caldwell	14.00	59.438	832.14
Camden	5.00	59.438	297.20
Carteret	32.00	59.438	1,902.04
Caswell	202.55	59.438	12,039.32
Catawba	102.00	59.438	6,062.75
Chatham	106.00	59.438	6,300.50
Cherokee	37.88	59.438	2,251.54
Chowan	4.00	59.438	237.75
Cleveland	184.01	59.438	10,937.33
Columbus	354.54	59.438	21,073.42
Craven	134.00	59.438	7,964.80
Cumberland	264.00	59.438	15,691.83
Currituck	14.00	59.438	832.14
Davidson	697.36	59.438	41,450.22
Davie	21.00	59.438	1,248.22
Duplin	358.00	59.438	21,279.08

WESTERN UNION TELEGRAPH COMPANY—Continued.

County.	Miles.	Valuation Per Mile.	Valuation.
Durham	163.90	$59.438	$9,742.02
Edgecombe	557.87	59.438	33,159.11
Forsyth	134.68	59.438	8,005.21
Franklin	48.00	59.438	2,853.06
Gaston	346.17	59.438	20,575.92
Gates	75.00	59.438	4,457.91
Granville	93.50	59.438	5,557.53
Guilford	1,189.15	59.438	70,681.62
Harnett	50.00	59.438	2,971.94
Haywood	21.00	59.438	1,248.22
Halifax	470.55	59.438	27,968.92
Henderson	92.60	59.438	5,504.03
Hertford	70.00	59.438	4,160.72
Iredell	125.00	59.438	7,429.85
Jackson	23.00	59.438	1,367.09
Johnston	352.00	59.438	20,922.45
Jones	15.50	59.438	921.30
Lenoir	43.00	59.438	2,555.87
Lincoln	18.00	59.438	1,069.90
McDowell	153.10	59.438	9,100.08
Macon	2.00	59.438	118.88
Madison	112.00	59.438	6,657.14
Martin	120.00	59.438	7,132.65
Mecklenburg	787.07	59.438	46,782.47
Mitchell	5.00	59.438	297.19
Moore	139.50	59.438	8,291.71
Nash	19.00	59.438	1,129.34
New Hanover	191.56	59.438	11,386.08
Northampton	315.00	59.438	18,723.21
Onslow	36.00	59.438	2,139.80
Orange	108.00	59.438	6,419.39
Pasquotank	13.00	59.438	772.71
Pender	309.00	59.438	18,366.58
Perquimans	16.00	59.438	951.02
Person	58.00	59.438	3,447.45
Pitt	134.00	59.438	7,964.80
Polk	40.00	59.438	2,377.55
Randolph	87.50	59.438	5,200.89
Richmond	159.39	59.438	9,473.94

WESTERN UNION TELEGRAPH COMPANY—Continued.

County.	Miles.	Valuation Per Mile.	Valuation.
Scotland	101.61	$59.438	$6,039.58
Robeson	341.00	59.438	20,268.62
Rockingham	666.65	59.438	39,624.86
Rowan	903.10	59.438	53,679.15
Rutherford	52.90	59.438	3,144.30
Sampson	96.00	59.438	5,706.12
Stanly	23.00	59.438	1,367.09
Stokes	74.00	59.438	4,398.47
Surry	68.00	59.438	4,041.84
Swain	39.00	59.438	2,318.11
Union	203.90	59.438	12,119.57
Vance	96.00	59.438	5,706.12
Wake	365.84	59.438	21,745.08
Warren	129.00	59.438	7,667.60
Washington	12.00	59.438	713.27
Wayne	349.76	59.438	20,789.30
Wilkes	18.00	59.438	1,069.90
Wilson	314.69	59.438	18,704.79
Total	14,300.43		850,000.00

WESTERN UNION TELEGRAPH COMPANY—Continued.

Towns.	Miles.	Valuation Per Mile.	Valuation.
Aberdeen	3.00	$59.438	$178.32
Ahoskie	1.48	59.438	87.97
Albemarle	.80	59.438	47.55
Apex	2.70	59.438	160.48
Ashboro	1.07	59.438	63.60
Asheville	26.78	59.438	1,591.77
Ayden	.30	59.438	17.83
Battleboro	6.89	59.438	409.53
Benson	2.50	59.438	148.60
Bethel	.27	59.438	16.05
Black Creek	4.77	59.438	283.52
Bryson City	.80	59.438	47.55
Burgaw	3.30	59.438	196.15
Burlington	10.00	59.438	594.39
Cameron	2.79	59.438	165.83
Canton	.57	59.438	33.88
Cary	17.84	59.438	1,060.39
Chadbourn	9.03	59.438	536.73
Charlotte	68.52	59.438	4,072.74
Cherryville	1.16	59.438	68.95
China Grove	29.87	59.438	1,775.44
Claremont	4.00	59.438	237.76
Clinton	.33	59.438	19.62
Clayton	7.91	59.438	470.16
Concord	8.21	59.438	488.00
Conetoe	.63	59.438	37.45
Conover	5.00	59.438	297.19
Cleveland	5.32	59.438	316.21
Clyde	.73	59.438	43.39
Davidson	1.83	59.438	108.77
Dallas	.76	59.438	45.17
Dillsboro	.67	59.438	39.82
Dunn	5.00	59.438	297.19
Durham	5.38	59.438	319.78
Earles	1.00	59.438	59.44
Elkin	.93	59.438	55.28
Elk Park	1.20	59.438	71.33
Ellenboro	1.51	59.438	89.75
Elm City	17.22	59.438	1,023.54

WESTERN UNION TELEGRAPH COMPANY—Continued.

Towns.	Miles.	Valuation Per Mile.	Valuation.
Enfield	17.68	$59.438	$1,050.88
Everitt	.80	59.438	47.55
Faison	6.70	59.438	398.24
Fair Bluff	5.04	59.438	299.57
Fayetteville	18.64	59.438	1,107.95
Forest City	.83	59.438	49.33
Four Oaks	2.85	59.438	169.40
Franklinton	2.10	59.438	124.82
Fremont	5.67	59.438	337.02
Gastonia	41.35	59.438	2,457.79
Goldsboro	17.15	59.438	1,019.37
Greensboro	108.52	59.438	6,450.30
Greenville	1.00	59.438	59.44
Grifton	1.46	59.438	86.78
Grover	8.84	59.438	525.44
Henderson	7.06	59.438	419.64
Hendersonville	4.94	59.438	293.63
Hickory	10.85	59.438	644.92
High Point	35.00	59.438	2,080.36
Hillsboro	.85	59.438	50.52
Hobgood	5.00	59.438	297.19
Hope Mills	8.12	59.438	482.64
Huntersville	.90	59.438	53.49
Hot Springs	3.20	59.438	190.20
Jacksonville	.71	59.438	42.20
Jamesville	1.29	59.438	76.68
Jonesboro	2.94	59.438	174.75
Kenly	3.42	59.438	203.28
Kelford	3.50	59.438	208.04
Kernersville	4.52	59.438	268.66
Kings Mountain	22.98	59.438	1,365.90
Kinston	5.83	59.438	346.52
Kittrell	1.29	59.438	76.68
Keyser	2.06	59.438	122.44
LaGrange	1.46	59.438	86.78
Laurinburg	6.00	59.438	356.64
Lenoir	.57	59.438	33.83
Lexington	16.33	59.438	970.66
Liberty	2.34	59.438	139.09

WESTERN UNION TELEGRAPH COMPANY—Continued.

Towns.	Miles.	Valuation Per Mile.	Valuation
Lilesville	5.00	$59.438	$297.19
Littleton	4.68	59.438	278.17
Lincolnton	1.83	59.438	108.77
Lowell	16.00	59.438	951.04
Lucama	4.38	59.438	260.34
Lumberton	1.71	59.438	101.64
Macon	3.48	59.438	206.85
Madison	3.14	59.438	186.64
McFarland	1.92	59.438	114.12
Maiden	1.00	59.438	59.44
Manly	3.00	59.438	178.32
Magnolia	10.00	59.438	594.39
Marion	4.40	59.438	261.55
Marshall	4.28	59.438	254.40
Mebane	2.92	59.438	173.55
Maxton	6.34	59.438	376.84
Milton	.26	59.438	15.45
Mocksville	.50	59.438	29.72
Morehead City	2.13	59.438	126.60
Monroe	5.80	59.438	344.76
Mooresville	1.70	59.438	101.03
Mt. Airy	3.17	59.438	188.42
Mt. Holly	1.00	59.438	59.44
Morrisville	2.80	59.438	166.42
Morven	1.00	59.438	59.44
Morganton	5.72	59.438	339.99
Mt. Olive	5.30	59.438	315.03
Murfreesboro	1.14	59.438	67.76
Murphy	.83	59.438	49.33
Matthews	6.00	59.438	356.64
Nashville	.67	59.438	39.82
New Bern	8.86	59.438	526.63
New London	.67	59.438	39.82
Newport	1.40	59.438	83.22
Newton	5.72	59.438	339.99
North Wilkesboro	1.00	59.438	59.44
Norwich	.10	59.438	5.94
Old Fort	2.80	59.438	166.42
Oxford	3.96	59.438	235.38

WESTERN UNION TELEGRAPH COMPANY—Continued.

Towns.	Miles.	Valuation Per Mile.	Valuation.
Parmele	2.15	$59.438	$127.79
Pikeville	6.47	59.438	384.57
Pine Level	3.60	59.438	213.98
Pilot Mountain	.90	59.438	53.49
Pineville	19.33	59.438	1,148.95
Polkton	5.00	59.438	297.19
Pollocksville	.50	59.438	29.72
Plymouth	.81	59.438	48.14
Ramseur	1.40	59.438	83.22
Randleman	.40	59.438	23.78
Raleigh	31.32	59.438	1,861.63
Red Springs	3.00	59.438	178.32
Reidsville	34.45	59.438	2,047.67
Robersonville	.60	59.438	35.66
Rockingham	5.15	59.438	306.11
Rocky Monnt	34.22	59.438	2,033.99
Roseboro	.74	59.438	43.98
Rowland	3.28	59.438	194.96
Roxboro	2.00	59.438	118.88
Salem	1.71	59.438	101.64
Salisbury	54.57	59.438	3,243.57
Saluda	3.00	59.438	178.32
Sanford	11.35	59.438	674.63
Seaboard	4.00	59.438	237.76
Selma	11.42	59.438	678.79
Scotland Neck	1.00	59.438	59.44
Shelby	5.27	59.438	313.24
Siler	2.00	59.438	118.88
Smithfield	.90	59.438	53.49
Southern Pines	3.51	59.438	208.63
Spring Hope	.60	59.438	35.66
Stanly Creek	.83	59.438	49.33
Statesville	8.62	59.438	512.36
Stoneville	1.74	59.438	103.43
Sylva	.67	59.438	39.82
Tarboro	14.87	59.438	883.85
Taylorsville	.37	59.438	21.99
Thomasville	30.05	59.438	1,786.14
Trinity	.80	59.438	47.55

WESTERN UNION TELEGRAPH COMPANY—Continued.

Towns.	Miles.	Valuation Per Mile.	Valuation.
Tryon City	2.70	$59.438	$160.48
Vaughan	3.48	59.438	206.85
Wallace	6.70	59.438	398.25
Warrenton	1.74	59.438	103.42
Warsaw	14.20	59.438	844.03
Washington	2.00	59.438	118.88
Waxhaw	.87	59.438	51.72
Waynesville	.93	59.438	55.28
Wake Forest	3.39	59.438	201.50
Weldon	21.38	59.438	1,270.80
Whiteville	6.60	59.438	392.30
Whitaker	17.19	59.438	1,021.75
Williamston	.92	59.438	54.68
Wilmington	49.28	59.438	2,929.14
Wilson	17.23	59.438	1,024.13
Winfall	.50	59.438	29.72
Winston	9.33	59.438	554.56
Total	1,259.51	59.438	74,863.72

Atlantic Postal Telegraph Cable Company.

STATEMENT I—1901.

Total valuation	$50,000.00
Miles of wire	2,046.82
Value per mile	24.428

County.	Miles of Wire.	Value Per Mile.	Valuation.
Alamance	29.00	$24.43	$708.42
Bladen	95.20	24.43	2,325.57
Brunswick	27.80	24.43	679.10
Cabarrus	17.70	24.43	432.38
Caswell	14.80	24.43	361.54
Columbus	17.00	24.43	415.28
Cumberland	212.08	24.43	5,180.72
Davidson	49.20	24.43	1,201.86
Durham	37.30	24.43	911.17
Forsyth	25.80	24.43	630.24
Franklin	97.20	24.43	2,374.42
Guilford	122.90	24.43	3,002.22
Harnett	147.00	24.43	3,590.93
Halifax	76.00	24.43	1,856.53
Johnston	7.00	24.43	171.00
Mecklenburg	22.10	24.43	539.86
New Hanover	4.00	24.43	97.71
Northampton	41.60	24.43	1,016.22
Orange	34.40	24.43	840.33
Richmond	12.50	24.43	305.35
Robeson	108.24	24.43	2,644.10
Rockingham	39.40	24.43	962.47
Rowan	54.30	24.43	1,326.45
Scotland	108.90	24.43	2,660.22
Vance	162.40	24.43	3,967.13
Wake	293.80	24.43	7,176.98
Warren	189.20	24.43	4,621.80
Total	2,046.82		50,000.00

ATLANTIC POSTAL TELEGRAPH CABLE CONPANY—Continued.

Towns.	Miles of Wire.	Value Per Mile.	Valuation.
Burlington	4.00	$24.43	$97.71
Charlotte	6.94	24.43	169.53
Concord	8.70	24.43	212.52
Durham	2.90	24.43	70.84
Fayetteville	15.75	24.43	384.75
Franklinton	6.00	24.43	146.57
Greensboro	14.35	24.43	350.54
Henderson	10.00	24.43	244.28
Littleton	12.00	24.43	293.14
Mebane	1.40	24.43	34.20
Raleigh	22.65	24.43	553.29
Reidsville	3.00	24.43	73.28
Salisbury	3.70	24.43	90.38
Warrenton	6.40	24.43	156.34
Winston	2.50	24.43	61.07
Wilmington		24.43	150.00
Total	120.29		3,088.44

STATEMENT J—Miscellaneous Telegraph Companies.

Name of Company.	Miles.	Value Per Mile.	Valuation.
Carthage Telegraph Co.—Valuation $400.			
Moore	18.50	$21.62	$400.00
Elizabeth City and Norfolk Telegraph Co.—Valuation $2,260.			
Chowan	5.00	43.46	217.31
Perquimans	18.00	43.46	782.31
Pasquotank	19.00	43.46	825.77
Camden	10.00	43.46	434.61
Lenoir and Blowing Rock Telegraph Co.—Valuation $540.			
Caldwell	20.00	24.55	490.90
Watauga	2.00	24.55	49.10
Louisburg Telegraph Co.—Valuation $250.			
Franklin	10.00	25.00	250.00
Pittsboro Telephone and Telegraph Co.—Valuation $250.			
Chatham	11.00	22.72	250.00
Wilmington and Southport Telegraph Co.—Valuation $500.			
Brunswick	20.00	25.00	500.00
Total			4,200.00

Telephone Property.

STATEMENT K.

Name of Company.	Name of Officer and Post-office Address.	Assessed Value.
Albemarle Telephone Co	J. M. Morrow, Albemarle	$1,000.00
Albemarle Telephone and Telegraph Co	C. D. M. Cole, Raleigh	43,257.94
Asheboro Telephone Co	E. L. Moffitt, Ashboro	1,276.78
Asheville Telephone Co	W. L. Proctor, Asheville	25,000.00
Battleboro Telephone Co	H. B. Marriott, Battleboro	800.00
Bessemer Telephone Co	D. A. Garrison, Bessemer City	825.00
Burke County Telephone Co	Geo. I. White, Marion	3,000.00
Camden Telephone Co	H. T. Greenleaf, Elizabeth City	1,000.00
Carthage Telephone Co	D. A. McDonald, Carthage	315.00
Carolina Telephone and Telegraph Co	W. H. Powell, Jr., Tarboro	43,600.00
Carolina and Virginia Telephone Co	J. P. Taylor, Henderson	18,439.00
Catawba Telephone Co	J. H. Pitts, Catawba	600.00
Chapel Hill Telephone Co	J. W. Gore, Chapel Hill	3,500.00
Clinton-Dunn Telephone Co	L. J. Best, Dunn	920.00
Concord Telephone Co	W. C. Houston, Concord	1,875.00
Conway and Boykins Telephone Co	Jno. W. Haggard, Severn	310.00
Dorsey and Hampton Telephone Co	W. B. Hampton, Marion	1,500.00
Dunn and Lillington Telephone Co	E. T. Young, Dunn	300.00
Edenton Telephone Co	E. R. Conger, Edenton	2,000.00
Elkin and Sparta Telephone Co	A. S. Carson, Sparta	50.00
Elizabeth City Telephone Co	D. B. Bradford, Elizabeth City	7,000.00
Foscue and Montezuma Telephone Co	J. T. Coffey, Kelsey	63.50
Gaston Telephone Co	C. D. Homesly, Stanly	4,000.00
Gastonia Telephone Co	R. B. Babington, Gastonia	6,075.00
Greensboro Telephone Co	V. C. McAdoo, Greensboro	10,000.00
Hasty Telephone Co	Wm. Jones, Hasty	137.00
Henderson Telephone Co	J. P. Taylor, Henderson	40,000.00
Hertford Telephone Co	S. S. Daniel, Winton	420.00
Interstate Telephone Co	L. A. Carr, Durham	30,000.00
Kenansville Telephone Co	Henry Grimes, Kenansville	75.00
Kings Mountain Telephone Co	J. G. Hood, Kings Mountain	2,200.00
Lexington Telephone Co	J. D. Grimes, Lexington	1,500.00
Lumberton Telephone Co	A. E. White, Lumberton	3,000.00

TELEPHONE PROPERTY—Continued.

Name of Company.	Name of Officer and Post-office Address.	Assessed Value.
Marshville Telephone Co	J. C. Morgan, Marshville	$400.00
Mebane-Ridgeville Telephone Co	D. E. Wilkinson, Ridgeville	600.00
Mocksville Telephone Co	L. G. Horn, Mocksville	1,434.00
Monroe Telephone Co	R. A. Morrow, Monroe	1,900.00
Moore Telephone Co	J. C. Moore, Globe	250.00
Mutual Telephone Co	W. A. Lemly, Winston	1,250.00
Pamlico-Beaufort Telephone Co	John T. Cowell, Bayboro	2,825.00
Raleigh Telephone Co	W. A. Wynne, Raleigh	5,000.00
Roanoke Telephone Co	W. B. Lennon, Skyco	300.00
Rutherfordton Telephone Co	John C. Mills, Rutherfordton	2,500.00
Salisbury Telephone Co	W. T. Snider, Salisbury	10,000.00
Snow Hill and Farmville Telephone Co	B. W. Edwards, Snow Hill	200.00
Southern Bell Telephone and Telegraph Co	Henry Smith, Raleigh	38,234.00
Taylorsville Telephone Co	F. F. Stevenson, Taylorsville	375.00
Thomasville Telephone Co	J. A. Green, Thomasville	1,755.00
Tyrrell County Telephone Co	D. O. Newbury, Columbia	400.00
Wadesboro Telephone Co	W. T. Rose, Wadesboro	2,300.00
Washington County Telephone Co	A. Alexander, Creswell	520.00
Washington and Hyde County Telephone Co	C. P. Aycock, Pantego	1,200.00
Waxhaw Telephone Co	W. J. King, Waxhaw	1,500.00
Waynesville Telephone Co	J. P. Swift, Waynesville	1,500.00
Wilkin Electric Co	H. W. Horton, North Wilkesboro	2,500.00
Williamston Telephone Co	J. G. Godard, Williamston	2,575.00
Wilson and Carolina Telephone Co	H. F. Jones, Wilson	14,550.00
Lattimore Telephone Co	S. S. Royster, Mooresboro	650.00
Jackson and Rich Square Telephone Co	P. T. Hicks, Jackson	300.00
Mooresville Telephone Co	Z. V. Turlington, Mooresville	3,600.00
Charlotte Telephone Co	J. J. Taylor, Charlotte	3,500.00
Total		355,357.22

Telephone Companies.

STATEMENT L.

Apportionment to counties and towns as follows:

Name of Company.		County.	Town.	Miles.	Value Per Mile.	Valuation of Counties.	Valuation of Towns.
Albemarle Telephone Co		Stanly		16.00	$32.26	$483.87	
Valuation	$1,000.00	Cabarrus		15.00	32.26	516.13	
Value per mile	32.26		Albemarle	6.00	32.26		$193.56
Miles of wire	31.00						
American Telephone and Telegraph Co		Caswell		38 95	41.83	1,629.30	
Valuation	$43,257.94	Rockingham		127.88	41.83	5,349.31	
Value per mile	41.83	Guilford		185.59	41.83	7,763.36	
Miles of wire	1,034.12	Davidson		163.95	41.83	6,858.14	
		Rowan		113.08	41.83	4,730.21	
		Cabarrus		93.22	41.83	3,899.46	
		Mecklenburg		179.45	41.83	7,506.51	
		Gaston		100.00	41.83	4,183.07	
		Cleveland		32.00	41.83	1,338.58	
			Reidsville	10.70	41.83		447.59
			Greensboro	4.83	41.83		202.04
			Lexington	5.96	41.83		249.31
			Salisbury	10.52	41.83		440.06
			Concord	10.03	41.83		419.56
			Charlotte	12.45	41.83		520.79

TELEPHONE COMPANIES—Continued.

Name of Company.		County.	Town.	Miles.	Value Per Mile.	Valuation of Counties	Valuation of Towns.
Ashboro Telephone Co		Randolph			$41.83	$1,126.78	
Valuation	$1,276.78	Montgomery			41.83	150.00	
Asheville Telephone Co		Buncombe			41.83	14,705.88	
Valuation	$25,000.00	Henderson			41.83	7,647.06	
		Polk			41.83	2,647.06	
			Asheville		41.83		$14,705.88
			Hendersonville		41.83		7,647.06
Battleboro Telephone Co		Halifax		3.00	26.66	80.00	
Valuation	$800.00	Nash		20.00	26.66	533.33	
Value per mile	26.66	Edgecombe		7.00	26.66	186.67	
Miles of wire	30.00		Rocky Mount	.50	26.66		13.33
			Battleboro	3.00	26.66		80.00
			Whitaker's	.50	26.66		13.33
			Enfield	.75	26.66		20.00
Bessemer Telephone Co		Gaston		11.00	75.00	825.00	
Valuation	$825.00		Bessemer City	5.00	75.00		375.00
Value per mile	75.00						
Miles of wire	11.00						
Burke County Telephone Co		Burke		45.50	53.10	2,415.93	
Valuation	$3,000.00	McDowell		11.00	53.10	584.07	
Value per mile	53.10						
Miles of wire	56.50						

Camden Telephone Co	Pasquotank		4.00	29.85	119.40	
Valuation $1,000.00	Camden		29.50	29.85	880.60	
Value per mile 29.85		Elizabeth City	2.00	29.85		59.70
Miles of wire 33.50						
Carthage Telephone Co	Moore		4.00	78.75	315.00	
Valuation $315.00		Carthage	4.00	78.75		315.00
Value per mile 78.75						
Miles of wire 4.00						
Carolina Telephone and Telegraph Co	Cumberland		159.00	$88.98	$14,147.74	
Valuation $43,600,00	Robeson		64.50	88.98	5,739.18	
Value per mile 88.98	Halifax		41.00	88.98	3,648.16	
Miles of wire 490.00	Lenoir		70.00	88.98	6,228.57	
	Greene		11.00	88.98	978.77	
	Beaufort		56.00	88.98	4,982.86	
	Edgecombe		88.50	88.98	7,874.72	
		Fayetteville	99.00	88.98		8,809.00
		Maxton	12.00	88.98		1,067.75
		Red Springs	15.00	88.98		1,334.70
		Scotland Neck	30.00	88.98		2,669.40
		Kinston	60.00	88.98		5,338.80
		Washington	40.00	88.98		3,559.20
		Tarboro	48.00	88.98		4,271.04
Carolina and Virginia Telephone Co	Granville		36.00	59.10	2,127.58	
Valuation $18,439.00	Franklin		24.00	59.10	1,418.38	
Value per mile 59.10	Nash		101.00	59.10	5,969.04	
Miles of wire 312.00	Edgecombe		75.00	59.10	4,432.45	
	Pitt		76.00	59.10	4,491.55	

TELEPHONE COMPANIES—Continued.

Name of Company.		County.	Town.	Miles.	Value Per Mile.	Valuation of Counties.	Valuation of Towns.
			Rocky Mount	90.00	$59.10		$5,319.00
			Greenville	30.00	59.10		1,773.00
Catawba Telephone Co		Catawba		36.50	13.64	$497.70	
Valuation	$600.00	Iredell		5.00	13.64	68.20	
Value per mile	13.64	Lincoln		2.50	13.64	34.10	
Miles of wire	44.00		Catawba	2.50	13.64		34.10
			Denver	.50	13.64		6 82
Chapel Hill Telephone Co		Orange		29.00	55.55	1,611.11	
Valuation	$2,500.00	Durham		16.00	55.55	888.89	
Value per mile	55.55		Chapel Hill		55.55		1,138.78
Miles of wire	45.00						
Charlotte Telephone Co		Mecklenburg		4.20	8.33	3,500.00	
Valuation	$3,500.00		Charlotte	4.00	8.33		3,333.00
Value per mile	8.33						
Miles of wire	420.00						
Clinton-Dunn Telephone Co		Harnett		1.00	26.29	26.29	
Valuation	$920.00	Cumberland		2 00	26.29	32.58	
Value per mile	26.29	Sampson		32.00	26.29	841.13	
Miles of wire	35.00						
Concord Telephone Co		Carbarus		10.00	156.25	1,562.50	
Valuation	$1,875.00	Rowan		2.00	156.25	312.50	
Value per mile	156.25		Concord	10.00	156.25		1,562.50
Miles of wire	7.00						

Conway-Boykins Telephone Co		Northampton		8.50	36.47	310.00	
Valuation	$310.00						
Value per mile	36.47						
Miles of wire	8.50						
Dorsey and Hampton Telephone Co		McDowell		5.00	300.00	1,500.00	
Valuation	$1,500.00		Marion	5.00	300.00		1,500.00
Value per mile	300.00						
Miles of wire	5.00						
Dunn and Lillington Telephone Co							
Valuation	$300.00	Harnett		18.00	16.67	300.00	
Value per mile	16.67						
Miles of wire	18.00						
Edenton Telephone Co		Chowan		25.00	80.00	2,000.00	
Valuation	$2,000.00		Edenton	25.00	80.00		2,000.00
Value per mile	80.00						
Miles of wire	25.00						
Elkin-Sparta Telephone Co		Alleghany		27.00	1.11	30.00	
Valuation	$50.00	Wilkes		5.00	1.11	5.55	
Value per mile	1.11	Surry		13.00	1.11	14.45	
Miles of wire	45.00						
Elizabeth City Telephone Co		Pasqnotank		30.00	233.33	7,000.00	
Valuation	$7,000.00		Elizabeth City	30.00	233.33		7,000.00
Value per mile	233.33						
Miles of wire	30.00						

TELEPHONE COMPANIES—Continued.

Name of Company.		County.	Town.	Miles.	Value Per Mile.	Valuation of Counties.	Valuation of Towns.
Foscue and Mortezuma Telephone Co		Mitchell		15.00	$1.58	$23.80	
Valuation	$63.50	Watauga		25.00	1.58	39.70	
Value per mile	1.58						
Miles of wire	40.00						
Gaston Telephone Co		Mecklenburg		20.00	42.06	941.18	
Valuation	$4,000.00	Gaston		48.00	42.06	2,258.83	
Value per mile	42.06	Lincoln		15.00	42.06	705.88	
Miles of wire	85.00	Catawba		2.00	42.06	94.11	
Gastonia Telephone Co		Gaston		67.50	42.06	6,075.00	
Valuation	$6,075.00		Gastonia	67.50	42.06		$6,075.00
Miles of wire	67.50						
Greensboro Telephone Co		Guilford			42.50	7,300.00	
Valuation	$10,000.00	Alamance			42.50	2,700.00	
			Greeensboro		42.50		7,150.00
			Burlington		42.50		2,650.00
Hasty Telephone Co		Scotland		7.00	19.57	137.00	
Valuation	$137.00		Laurinburg	.50	19.57		9.78
Value per mile	19.57						
Miles of wire	7.00						
Henderson Telephone Co		Vance		170.00	48.96	8,323.13	
Valuation	$4,000.00	Franklin		125.00	48.96	6,119.95	
Value per mile	48.96	Granville		39.00	48.96	1,909.43	
Miles of wire	817.00	Warren		196.00	48.96	9,596.08	

	Craven		70.00	48.96	3,427.17	
	Wake		18.00	48.96	881.28	
	Halifax		196.00	48.96	9,596.08	
	Northampton		3.00	48.96	146.88	
		Henderson	47.00	48.96		2,301.12
		Oxford	25.00	48.96		1,224.00
		Louisburg	25.00	48.96		1,224.00
		Warrenton	25.00	48.96		1,224.00
		Littleton	25.00	48.96		1,224.00
		Weldon	32.00	48.96		1,566.72
		Enfield	30.00	48.96		1,468.80
		Halifax	2.00	48.96		97.92
		Franklinton	2.00	48.96		97.92
		Wake Forest	2.00	48.96		97.92
		Kittrell	2.00	48.96		97.92
		New Bern	70.00	48.96		3,427.20
Hertford Telephone Co	Hertford		18.00	23.33	420.00	
Valuation $420.00		Winton	.50	23.33		11.66
Value per mile 23.33		Murfreesboro	.50	23.33		11.66
Miles of wire 18.00						
Interstate Telephone and Telegraph Co	Forsyth		324.60	16.80	5,454.52	
Valuation $30,000.00	Guilford		29.80	16.80	500.76	
Value per mile 16.80	Alamance		24.60	16.80	413.38	
Miles of wire 1,785.3	Orange		25.60	16.80	430.18	
	Durham		246.60	16.80	4,143.82	
	Wake		432.40	16.80	8,106.25	
	Johnston		53.20	16.80	893.97	

TELEPHONE COMPANIES—Continued.

Name of Company.		County.	Town.	Miles.	Value Per Mile.	Valuation of Counties.	Valuation of Towns.
		Wayne		145.50	$16.80	$2,444.96	
		Pender		8.00	16.80	134.43	
		New Hanover		399.00	16.80	6,704.75	
		Brunswick		46.00	16.80	772.98	
			Winston	295.00	16.80		$4,957.15
			Durham	200.00	16.80		3,360.78
			Raleigh	382.40	16.80		6,425.81
			Goldsboro	125.50	16.80		2,108.91
			Wilmington	106.00	16.80		2,781.21
Kenansville Telephone Co		Duplin		7.00	10.71	75.00	
Valuation	$75.00		Kenansville	.75	10.71		8.03
Value per mile	10.71		Magnolia	.25	10.71		2.68
Miles of wire	7.00						
Kings Mountain Telephone Co		Gaston		50.00	14.66	733.33	
Valuation	$2,200.00	Cleveland		100.00	14.66	1,466 67	
Value per mile	14.66		Kings Mountain	100.00	14.56		1,466.67
Miles of wire	150.00						
Lattimore Telephone Co		Cleveland		60.00	10.83	650.00	
Valuation	$650.00		Lattimore		10.83		650.00
Value per mile	10.83						
Miles of wire	60.00						

Lexington Telephone Co		Davidson		5.00	300.00	1,500.00	
Valuation	$1,500.00		Lexington	5.00	300.00		1,500.00
Value per mile	300.00						
Miles of wire	5.00						
Lumberton Telephone Co		Robeson		54.00	55.55	3,000.00	
Valuation	$3,000.00		Lumberton		55.55		
Value per mile	55.55		Rowland	50.00	55.55		27.77
Miles of wire	54.00						
Marshville Telephone Co		Union		12.00	33.33	400.00	
Valuation	$400.00		Marshville	12.00	33.33		400.00
Value per mile	33.33						
Miles of wire	12.00						
Mebane-Ridgeville Telephone Co		Alamance		12.00	20.00	240.00	
Valuation	$600.00	Caswell		13.00	20.00	260.00	
Value per mile	20.00	Orange		5.00	20.00	100.00	
Miles of wire	30.00						
Mocksville Telephone Co		Davie		38.00	21.09	801.36	
Valuation	$1,434.00	Yadkin		15.00	21.09	316.32	
Value per mile	21.09	Forsyth		15.00	21.09	316.32	
Miles of wire	68.09		Mocksville	2.00	21.09		42.18
Monroe Telephone Co		Union				1,900.00	
Valuation	$1,900.00		Monroe				1,900.00
Moore Telephone Co		Caswell		20.00		250.00	
Valuation	$250.00						

TELEPHONE COMPANIES—Continued.

Name of Company.		County.	Town.	Miles.	Value Per Mile.	Valuation of Counties.	Valuation of Towns.
Mutual Telephone Co		Forsyth		26.00	$22.73	$590.90	
Valuation	$1,250.00	Yadkin		29.00	22.73	659.10	
Value per mile	22.73						
Miles of wire	55.00						
Pamlico-Beaufort Telephone Co		Craven		3.00	24.78	74.34	
Valuation	$2,825.00	Pamlico		65.00	24.78	1,610.75	
Value per mile	24.78	Beaufort		46.00	24.78	1,139.91	
Miles of wire	114.00						
Raleigh Telephone Co		Wake				5,000.00	
Valuation	$5,000.00		Raleigh				$5,000.00
Roanoke Telephone Co		Dare		7.00		300.00	
Valuation	$300.00						
Rutherfordton Telephone Co		Rutherford		29.00	86.21	2,500.00	
Valuation	$2,500.00		Rutherfordton	4.00	86.21		344.84
Value per mile	86.21						
Miles of wire	29.00						
Salisbury Telephone Co		Rowan				10,000.00	
Valuation	$10,000.00		Salisbury				10,000.00
Snow Hill and Farmville		Greene		9.00	18.18	163.64	
Valuation	$200.00	Pitt		2.00	18.18	36.36	
Valuation per mile	18.18						
Miles of wire	11.00						

Southern Bell Telephone and Telegraph Co.	Buncombe		125.00	23.53	2,941.07	
Valuation $38,234.00	Mecklenburg		600.00	23.53	14,117.18	
Valuation per mile 23.53	Cabarrus		43.00	23.53	1,011.73	
Miles of wire 1,625.00	Durham		83.00	23.53	1,952.87	
	Wake		201.00	23.53	4,729.25	
	New Hanover		353.00	23.53	8,305.61	
	Forsyth		200.00	23.53	4,705.72	
	Iredell		20.00	23.53	470.57	
		Asheville	108.00	23.53		2,541.24
		Charlotte	504.00	23.53		11,859.12
		Concord	43.00	23.53		1,011.79
		Durham	83.00	23.53		1,952.99
		Raleigh	176.00	23.53		4,141.28
		Wilmington	344.00	23.53		8,094.32
		Winston	200.00	23.53		4,706.00
Taylorsville Telephone Co.	Alexander		11.50	25.27	290.65	
Valuation $575.00	Iredell		11.25	25.27	284.35	
Valuation per mile 25.27		Taylorsville		25.27		13.64
Miles of wire 22.75		Statesville		23.27		25.27
Thomasville Telephone Co.	Davidson		46.00	33.11	1,523.21	
Valuation $1,755.00	Randolph		2.00	33.11	66.22	
Valuation per mile 33.11	Guilford		5.00	33.11	165.57	
Miles of wire 53.00						
Tyrrell County Telephone Co.	Tyrrell		6.00	41.08	259.46	
Valuation $400.00	Washington		3.25	41.08	140.54	
Valuation per mile 41.08						
Miles of wire 9.25						

TELEPHONE COMPANIES—Continued.

Name of Company.		County.	Town.	Miles.	Value Per Mile.	Valuation of Counties.	Valuation of Towns.
Wadesboro Telephone Co		Anson		65.00	$35.38	$2,300.00	
Valuation	$2,300.00		Wadesboro	40.00	35.38		$1,415.32
Valuation per mile	35.38		Morven	8.00	35.38		283.06
Miles of wire	65.00		Lilesville	9.00	35.38		318.44
Washington County Telephone Co		Washington		28.00	18.57	520.00	
Valuation	$520.00		Creswell	15.00	18.57		2.78
Value per mile	18.57		Plymouth	75.00	18.57		13.92
Miles of wire	28.00						
Washington and Hyde County Telephone Co		Beaufort		41.00	24.00	984.00	
Valuation	$ 1,200.00	Hyde		9.00	24.00	216.00	
Value per mile	24.00		Belhaven	25.00	24.00		6.00
Miles of wire	50.00		Pantego	1.00	24.00		24.00
			Washington	.50	24.00		12.00
Waxhaw Telephone Co		Union		25.00	37.50	937.50	
Valuation	$1,500.00	Mecklenburg		15.00	37.50	562.50	
Value per mile	37.50						
Miles of wire	40.00						
Waynesville Telephone Co		Haywood				1,500.00	
Valuation	$1,500.00		Waynesville				1,500.00
Wilkin Electric Co		Wilkes		62.00	29.41	1,823.53	
Valuation	$2,500.00	Surry		23.00	29.41	676.47	
Value per mile	29.41		Wilkesboro	8.00	29.41		235.28
Miles of wire	85.00		North Wilkesboro	22.00	29.41		647.02

			Elkin	15.00	29.41		441.18
Williamston Telephone Co		Beaufort		15.00	41.53	622.98	
Valuation	$2,575.00	Martin		47.00	41.53	1,952.02	
Miles of wire	62.00		Williamston	5.30	41.53		220.10
			Robersonville	3.00	41.53		124.59
Wilson and Carolina Telephone Co		Wilson		54.00	103.93	5,612.14	
Valuation	$14,550.00	Pitt		14.00	103.93	1,455.00	
Value per mile	103.93	Edgecombe		58.00	103.93	6,027.85	
Miles of wire	140.00	Johnston		2.00	103.93	207.86	
		Wayne		12.00	103.93	1,247.15	
Jackson and Rich Square Telephone Co		Northampton		20.00	15.00	300.00	
Valuation	$300.00						
Value per mile	15.00						
Miles of wire	20.00						
Mooresville Telephone Co		Iredell		19.00	180.00	3,420.00	
Valuation	$3,600.00	Mecklenburg		1.00	180.00	180.00	
Value per mile	180.00						
Miles of wire	20.00						
Total						351,757.22	186,944.29

Bridge, Canal and Steamboat Companies.

STATEMENT M—1901.

Name of Company or Steamer.	Name of Officer or Owner and Post-office Address.	Assessed Value.
Albemarle Steam Navigation Co	J. A. Pretlow, Franklin, Va	$5,600.00
Black River Packet Co	W. S. Cook, Fayetteville	1,500.00
Branning Manufacturing Co	H. Corwin, Jr., Edenton	7,800.00
Cape Fear River Transportation Co	W. S. Cook, Fayetteville	3,000.00
Cape Fear Towing and Transportation Co	Wm. St. George, Southport	23,500.00
Independent Steamboat Line	J. J. Lassiter, New Bern	2,200.00
Merchants and Farmers Steamboat Co	Oliver Evans, Wilmington	2,000.00
Moccasin River Steamboat Co	L. A. Cobb, Grifton	1,700.00
New Bern and Snow Hill Steamboat Co	M. B. Smith, New Bern	2,550.00
Old Dominion Steamship Co	W. L. Gillanden, New York	50,500.00
Perquimans River Line	W. G. Gaither, Hertford	2,000.00
Pungo Lumber Co	W. P. Baughn, Washington	500.00
Roanoke and Tar River Steamboat Co	John D. Bigg, Williamston	15,296.63
Tar River Oil Co	E. V. Zoeller, Tarboro	4,575.00
Bay River Transportation Co	W. J. Swan, Bayboro	3,000.00
Fairfield and Elizabeth City Trans. Co	F. F. Spencer, Fairfield	1,000.00
Steamer Buck	W. H. Ward, Wilmington	1,000.00
Calumet	C. H. Sterling, Washington	1,500.00
Carolina	A. J. Gatlin, Vanceboro	750.00
Croesus	T. H. Hawkins, Wilmington	390.00
Daggett Whitlock	Ellis Sherman, Wilmington	2,000.00
L. H. Cutler	Broaddus Ives, New Bern	800.00
F and F	Walter Taft, Wilmington	700.00
Imperial	Charles Wessel, Wilmington	700.00
Lillian Annie	A. E. K. Marine, Marines	1,000.00
Lake Drummond Canal and Water Co	W. B. Brooks, Jr., Baltimore, Md	16,000.00
Albemarle and Chesapeake Canal Co	W. G. Elliott, Wilmington	50,000.00
Fairfield Canal and Turnpike Co	W. T. Carter, Fairfield	8,100.00
Brunswick Bridge and Ferry Co	W. A. McGowan, Wilmington	*2,900.00
Piedmont Toll Bridge	D. A. Julian, Salisbury	8,000.00
Total		220,471.63

*This amount is in excess of the local assessment of $4,800.

BRIDGE, CANAL AND STEAMBOAT COMPANIES—Continued.

Name of Company.		County.	Valuation.
Brunswick Bridge and Ferry Co		Brunswick	$2,900.00
Additional valuation	$2,900.00		
Albemarle and Chesapeake Canal Co		Currituck	50,000.00
Valuation	$50,000.00		
Fairfield Canal and Turnpike Co		Hyde	8,100.00
Valuation	$8,100.00		
Lake Drmmond Canal and Water Co		Camden	8,000.00
Valuation	$16,000.00	Pasquotank	8,000.00
Albemarle Steam Navigation Co		Chowan	1,400.00
Valuation	$5,600.00	Bertie	1,400.00
		Gates	1,400.00
		Hertford	1,400.00
Black River Packet Co		Cumberland	1,500.00
Valuation	$1,500.00		
Branning Manufacturing Co		Chowan	7,800.00
Valuation	$7,800.00		
Cape Fear River Transportation Co		Cumberland	3,000.00
Valuation	$3,000.00		
Cape Fear Towing and Transportation Co		Brunswick	23,500.00
Valuation	$23,500.00		
Independent Steamboat Line		Craven	2,200.00
Valuation	$2,200.00		
Merchants and Farmers Steamboat Co		New Hanover	2,000.00
Valuation	$2,000.00		
Moccasin River Steamboat Co		Pitt	1,700.00
Valuation	$1.700.00		
New Bern and Snow Hill Steamboat Co		Craven	2,550.00
Valuation	$2,550.00		
Old Dominion Steamship Co		Dare	6,166.66
Valuation	$50,500.00	Hyde	7,166.68
		Pamlico	3,966.66
		Craven	7,166.68
		Beaufort	16,450.00
		Pitt	3,250.00
		Edgecombe	2,000.00
		Perquimans	2,166.66
		Camden	2,166.66
Perquimans River Line		Perquimans	2,000.00
Valuation	$2,000.00		

BRIDGE, CANAL AND STEAMBOAT COMPANIES—Continued.

Name of Company.	County.	Valuation.
Pungo Lumber Co	Beaufort	$500.00
Valuation $500.00		
Roanoke and Tar River Steamboat Co	Martin	15,296.63
Valuation $15,296.63		
Tar River Oil Co	Edgecombe	4,575.00
Valuation $4,575.00		
Bay River Transportation Co	Pamlico	3,000.00
Valuation $3,000.00		
Steamer Buck—W. H. Ward, owner	Pender	1,000.00
Valuation $1,000.00		
Steamer Calumet—C. H. Sterling	Beaufort	1,500.00
Valuation $1,500.00		
Steamer Carolina—A. J. Gatlin	Craven	750.00
Valuation $750.00		
Steamer Croesus—L. H. Hawkins	New Hanover	300.00
Valuation $300.00		
Steamers Daggett and Whitlock—Ellis Sherman, owner.	Pender	2,000.00
Valuation $2,000.00		
Steamer L. H. Cutler—Broaddus & Ives	Craven	800.00
Valuation $800.00		
Steamer F and F—W. Taft	New Hanover	700.00
Valuation $700.00		
Imperial—Charles Wessell	New Hanover	700.00
Valuation $700.00		
Lillian Annie—A. E. K. Marine	Onslow	1,000.00
Valuation $1,000.00		
Fairfield and Elizabeth City Trans. Co	Hyde	1,000.00
Valuation $1,000.00		
Piedmont Toll Bridge Co	Rowan	8,000.00
Valuation $800.00		

Street Railway, Gas and Electric Light Companies.

STATEMENT N.

Name of Company.	Name of Officer and Post-office Address.	Listed Locally by Company.	Total Assessed Value.	Certified by Corporation Commission.
Asheville and Biltmore Transportation Co	H. W. Plummer, Asheville		$25,000.00	$25,000.00
Asheville and Craggy Mountain Railway Co	W. B. Gwyn, Asheville		15,000.00	15,000.00
Asheville Electric Co	H. W. Plummer, Asheville		62,500.00	62,500.00
Asheville Street Railroad Co	J. E. Rankin, Asheville		50,000.00	50,000.00
Durham Traction Co	R. H. Wright, Durham		31,350.00	31,350.00
Fries Manufacturing and Power Co	H. E. Fries, Winston		291,000.00	291,000.00
Charlotte Consolidated Construction Co	E. D. Latta, Charlotte	$88,490.00	200,000.00	111,510.00
Inter-Montane Street Railway Co	H. W. Plummer, Asheville		20,000.00	20,000.00
Pinehurst Street Railway Co	J. K. Wood, Pinehurst		5,000.00	5,000.00
Raleigh Electric Co	W. J. Andrews, Raleigh		40,000.00	40,000.00
Wilmington Street Railway Co	A. B. Skelding, Wilmington		10,000.00	10,000.00
New Bern Street Railway and Electric Co	R. P. Williams, New Bern		5,000.00	5,000.00
Total		88,490.00	844,850.00	756,360.00
Greensboro Gas and Electric Light Co	R. J. Marks, Greensboro	29,100.00	33,100.00	4,000.00
Salisbury Gas and Electric Light Co	E. J. Frost, Salisbury	19,500.00	30,000.00	10,500.00
Standard Gas and Electric Co	H. W. Jackson, Raleigh	35,256.54	60,000.00	24,743.46
Washington Gas Co	A. M. Dumay, Washington	12,500.00	12,500.00	
Wilmington Gas Light Co	R. J. Jones, Wilmington	30,000.00	65,000.00	35,000.00
Winston-Salem Gas and Lighting Co	C. N. MacAdoo, Winston	15,000.00	25,000.00	10,000.00
Concord Electric Light Co	J. W. Cannon, Concord	3,000.00	3,150.00	150.00

STREET RAILWAY, GAS AND ELECTRIC LIGHT COMPANIES—Continued.

Name of Company.	Name of Officer and Post-office Address.	Listed Locally by Company.	Total Assessed Value.	Certified by Corporation Commission.
Elkin Electric Light Co	H. G. Chatham, Elkin	$2,000.00	$2,000.00	
Elizabeth City Electric Light and Power Co	L. S. Blades, Elizabeth City	6,000.00	6,250.00	$250.00
Fayetteville Gas and Electric Light Co	R. J. Marks, Fayetteville	10,000.00	10,000.00	
Goldsboro Electric Light Co	A. H. Egerton, Goldsboro	14,000.00	14,000.00	
Greensboro Electric Light o	R. J. Marks, Greensboro	7,000.00	7,000.00	
Henderson Lighting and Power Co	J. H. Bridgers, Henderson	3,000.00	8,280.00	5,280.00
Lexington Electric Light Co	G. W. Metcalf, Lexington	1,215.00	1,215.00	
Maxton Electric Light Co	H. C. McNair, Maxton	1,000.00	1,000.00	
Shelby Electric Light Co	H. D. Wilson, Shelby	5,000.00	8,700.00	3,700.00
Total		193,571.54	287,195.00	93,623.46

STREET RAILWAY, GAS AND ELECTRIC LIGHT COMPANIES—Continued.

Apportionment to counties.

Name of Company.	County.	Town.	Miles.	Value Per Mile.	Valuation Counties.	Valuation Towns.
Asheville and Biltmore Transportation Co	Buncombe		1.90	$13,157.89	$25,000.00	
Valuation $25,000.00		Asheville	1.06			13,947.36
Asheville and Craggy Mountain	Buncombe				15,000.00	
Valuation $15,000.00						
Asheville Electric Co	Buncombe				62,500.00	
Valuation $62,500.00						
Asheville Street Railroad Co	Buncombe				50,000.00	
Valuation $50,000.00		Asheville				31,496.71
Charlotte Consolidated Construction Co	Mecklenburg		6.50	17,155.38	111,510.00	
		Charlotte				52,910.37
Durham Traction Co	Durham				31,350.00	
Valuation $31,350		Durham				31,350.00
Fries Manufacturing and Power Co	Forsyth				290,000.00	
Valuation $291,000.00	Davie				1,000.00	
		Winston				56,668.14
		Salem				58,485.92
Inter-Montane Street Railway Co	Buncombe				20,000.00	
Valuation $20,000.00		Asheville	1.16	9,950.24		11,542.27
New Bern Street Railway Co	Craven				5,000.00	
Valuation $5,000.00		New Bern				5,000.00
Pinehurst Street Railway Co	Moore				5,000.00	
Valuation $5,000.00						

STREET RAILWAY, GAS AND ELECTRIC LIGHT COMPANIES—Continued.

Name of Company.	County.	Town.	Miles.	Value Per Mile.	Valuation Counties.	Valuation Towns.
Raleigh Electric Co	Wake		4.00	3.00	$40,000.00	
Valuation $40,000.00		Raleigh				$30,000.00
Wilmington Street Railway Co	New Hanover				100,000.00	
		Wilmington				100,000.00
Total					756,360.00	391,400.77

STREET RAILWAY, GAS AND ELECTRIC LIGHT COMPANIES—Continued.

Apportionment to counties.

Name of Company.		County.	Additional Valuation.
Concord Electric Light Co		Cabarrus	$150.00
Additional	$150.00		
Elizabeth City Electric Light and Power Co		Pasquotank	250.00
Additional	$250.00		
Greensboro Gas and Electric Light Co		Guilford	4,000.00
Additional	$4,000.00		
Henderson Lighting and Power Co		Vance	5,280.00
Additional	$5,280.00		
Salisbury Gas and Electric Light Co		Rowan	10,500.00
Additional	$10,500.00		
Shelby Electric Light Co		Cleveland	3,700.00
Additional	$3,700.00		
Standard Gas and Electric Co		Wake	24,743.46
Additional	$24,743.46		
Winston-Salem Gas and Lighting Co		Forsyth	10,000.00
Additional	$10,000.00		
Wilmington Gas Light Co		New Hanover	35,000.00
Additional	$35,000.00		
Total			93,623.46

Water-Works Companies.

STATEMENT O.

Name of Company.	Name of Officer and Post-office Address.	Listed Locally by Company.	Total Valuation.	Excess Certified by Commission.
Cape Fear Power Co	R. P. Gray, Locksville	$5,200.00	$5,200.00	
Clarendon Water-Works Co	Geo. W. Kidder, Wilmington	30,000.00	50,000.00	$20,000.00
Concord Water-Works Co	R. B. Fetzer, Concord	3,200.00	4,925.00	1,725.00
Durham Water Co	J. C. Michie, Durham	67,125.00	67,125.00	
Fayetteville Water, Light and Power Co	G. Ferris, Jersey City, N. J	55,000.00	55,000.00	
Goldsboro Water Co	J. F. Dortch, Receiver, Goldsboro	53,200.00	60,000.00	6,800.00
Henderson Water Co	J. H. Bridgers, Henderson	50,000.00	50,000 00	
Raleigh Water Co	Julius Lewis, Raleigh	50,000.00	75,000.00	25,000.00
Salem Water Supply Co	H. F Schaffner, Salem	9,721.00	15,000.00	5,279.00
Salisbury Water-Works Co	E. B. Neave, Salisbury	40,000.00	56,625.00	16,625.00
Wilmington Sewerage Co	E. G. Parmele, Wilmington		9,000 00	9,000.00
Total		363,446.00	447,875.00	84,429.00

WATER-WORKS COMPANIES—Continued.

Apportionment to counties.

Name of Company.		County.	Valuation.
Clarendon Water-Works Co		New Hanover	$20,000.00
Additional	$20,000		
Concord Water-Works Co		Cabarrus	1,725.00
Additional	$1,725.00		
Goldsboro Water Co		Wayne	6,800.00
Additional	$6,800.00		
Raleigh Water Co		Wake	25,000.00
Additional	$25,000.00		
Salem Water Supply Co		Forsyth	5,279.00
Additional	$5,279.00		
Salisbury Water-Works Co		Rowan	16,625.00
Additional	$16,625.00		
Wilmington Sewerage Co		New Hanover	9,000.00
Additional	$9,000.00		
Total			84,429.00

COMPILATION FROM RAILROAD RETURNS FOR THE YEAR ENDING JUNE 30, 1901.

Atlantic Coast Line Railroad Company.

DIRECTORS.

Name of Director.	Post-office Address.	Date of Expiration of Term.
Michael Jenkins	Baltimore, Md	Third Monday in November.
F. W. Scott	Richmond, Va	
George Howard	Tarboro, N. C	
J. W. Norwood	Greenville, S. C	
H. B. Short	Lake Waccamaw, N. C	
H. Walters	Baltimore, Md	
Waldo Newcomer	do	
D. W. Lassiter	Petersburg, Va	
E. B. Borden	Goldsboro, N. C	
Don. MacRae	Wilmington, N. C	
J. J. Lucas	Society Hill, S.C	

OFFICERS.

Title.	Name.	Location of Office.
President	W. G. Elliott	Wilmington, N. C.
First Vice-President	H. Walters	Wilmington, N. C.
Second Vice-President	Alexander Hamilton	Petersburg, Va.
Third Vice-President	C. S. Gadsden	Charleston, S. C.
Secretary	James F. Post	Wilmington, N. C.
Treasurer		
General Auditor	W. A. Riach	Wilmington, N. C.
Assistant Auditor	Spencer LeGrand	Norfolk, Va.
Do	R. A. Williams	Richmond, Va.
General Manager	J. R. Kenly	Wilmington, N. C.
Engineer of Roadway	E. B. Pleasants	Wilmington, N. C.
General Superintendent	J. F. Divine	Wilmington, N. C.
Do	E. T. D. Myers	Richmond, Va.

OFFICERS—Continued.

Title.	Name.	Location of Office.
Superintendent	R. M. Sully	Richmond, Va.
Do	G. M. Serpell	Norfolk, Va.
Do	W. N. Royall	Charleston, S. C.
Purchasing Agent	F. H. Fechtig	Wilmington, N. C.
Superintendent Motive Power	J. S. Chambers	Wilmington, N. C.
Superintendent of Transportation	E. Borden	Wilmington, N. C.
Traffic Manager	T. M. Emerson	Wilmington, N. C.
General Freight and Passenger Agent	H. M. Emerson	Wilmington, N. C.

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Atlantic Coast Line Railroad Company.	Va. State Line	S. A. L Junction	7.03	
	Weldon	South Rocky Mount	37.90	
	South Rocky Mt	S. C. State line	134.70	
	Va. State line	South Rocky Mount	80.49	
	Wilmington	Sanford	116.40	
	Wilmington	Contentnea	105.00	
	Wilmington	Pee Dee	67.51	549.03
	Tarboro	Plymouth	53.89	
	Pender	Kinston	85.82	
	Parmele	Washington	25.39	
	Rocky Mount	Spring Hope	19.20	
	Warsaw	Clinton	13.43	
	Goldsboro	Smithfield	21.50	
	Wilmington	New Bern	90.32	
	Parkton	S. C. State line	34.44	
	Elrod	Conway	46.38	
	Florence	Wadesboro	13.90	
	Darlington	Gibson	.37	404.64
	Spurs	Mills, etc		23.04
Wilmington Street Railway	Wilmington	Dummy line		1.25
Seaboard Air-Line Railway	S. A. L. Juncton	Weldon		2.39
				980.35

PROPERTY OPERATED—Entire Line.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Atlantic Coast Line Railroad Company.	Richmond	Petersburg	22.45	
	Petersburg	S. A. L. Junction	58.00	
	Weldon	Charleston	311.75	
	Florence	Robbins	137.50	
	Sumter	Columbia	42.70	
	Norfolk	South Rocky Mount	114.87	
	Wilmington	Sanford	116.40	
	Wilmington	Contentnea	105.00	
	Wilmington	Pee Dee	97.18	1,005.85
	Clopton	James River	4.55	
	Petersburg	Belt Line	5.75	
	Petersburg	N. and W. Junction	3.15	
	Bruce	Pig Point	6.53	
	Drivers	B. Pasture	1.55	
	Armistead	S. A. L. Junction	1.13	
	Tarboro	Plymouth	53.89	
	Pender	Kinston	85.82	
	Parmele	Washington	25.39	
	Rocky Mount	Spring Hope	19.20	
	Warsaw	Clinton	13.43	
	Goldsboro	Smithfield	21.50	
	Wilmington	New Bern	90.32	
	Parkton	S C. State line	34.44	
	Elrod	Conway	71.38	
	Latta	Clio	19.78	
	Florence	Wadesboro	64.52	
	Floyds	Hartsville	10.00	
	Darlington	Gibson	36.64	
	Creston	Pregnalls	40.81	
	Eutawville	Ferguson	6.16	
	Sumter	Darlington	37.64	
	Elliotts	Lucknow	16.48	670.06
	Spurs	Mills, etc.		40.29
S. C. Pacific Railway	Bennettsville	N. C. State line	10.50	
Central of South Carolina	Lanes	Sumter	40.20	

PROPERTY OPERATED—Entire Line—Continued.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Brought forward				
Wilmington Street Railway	Wilmington	Dummy line	1.25	
	Spurs	Mills, etc	2.04	53.99
Seaboard Air-Line Railway	S. A. L. Junction	Weldon	2.39	
	Robbins	Augusta	28.80	31.19
Total mileage operated				1,801.38

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock—Common				$15,890,200	2½	$397,255.00
Preferred				18,850,000	5	931,007.50
Total	1,000,000	$100	$100,000,000	34,740,200		1,328,262.50

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
First mortgage, R. & P	1875	1915	$50,000.00	$50,000.00	$24,500.00	$46,130.76
First mortgage, R. & P	1875	1915	350,000.00	350,000.00	316,000.00	276,495.24
Consolidated mortgage, R. & P	1890	1940	1,000,000.00	300,000.00	300,000.00	288,926.38
Class "A," P. R. R	1881	1926	1,000,000.00	868,000.00	868,000.00	868,000.00
Class "B," P. R. R	1881	1926	1,000,000.00	800,000.00	800,000.00	800,000.00
First mortgage, Gold, N. & C	1889	1939	1,500,000.00	1,320,000.00	1,320,000.00	1,320,000.00
Second mortgage, Gold, N. & C	1896	1946	500,000.00	400,000.00	400,000.00	360,000.00
General first mortgage, W. & W	1885	1935	3,062,000.00	3,062,000.00	3,062,000.00	3,062,000.00
General first mortgage, W. & W	1897	1935	938,000.00	938,000.00	938,000.00	938,000.00
First mortgage, A. & R	1897	1944	500,000.00	500,000.00	500,000,00	500,000.00
First mortgage, W. & N. B	1897	1947	500,000.00	500,000.00	500,000.00	500,000.00
Mortgage, Yadkin Division	1899	1949	1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00
General mortgage, A .C. L. S. C	1898	1948	8,000,000.00	5,500,000.00	5,547.000.00	5,500,000.00
First mortgage, N. E	1883	1933	694,000.00	694,000.00	657,000.00	694,000.00
First mortgage, W. C. & A	1879	1910	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00
First mortgage, M. & A	1893	1943	1,108,000.00	1,108,000.00	9,000.00	1,108,000.00
First mortgage, C. & R	1888	1938	400,000.00	366,000.00	5,000.00	366,000.00
Total			24,002,000.00	20,156,000.00	18,646,500.00	20,027,552.38
CERTIFICATES OF INDEBTEDNESS—						
W. & W. R. R. Co			2,500,000.00	2,500,000.00	2,500,000.00	
W. & W. R. R. Co—special trust			380,000.00	380,000.00	380,000.00	
A C. L. R. R. Co			3,000,000.00	3,000,000.00	3,000,000.00	
Total			5,880,000.00	5,880,000.00	5,880,000.00	
Grand total			29,882,000.00	26,036,000.00	24,526,500.00	20,027,552.38

FUNDED DEBT—Continued.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Interest.			
	Rate per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
First mortgage, R. & P	7	May and Nov		$1,715.00
First mortgage, R. & P	6	May and Nov		18,960.00
Consolidated mortgage, R. & P	4½	April and Oct		13,500.00
Class "A," P. R. R	5	Jan. and July		43,400.00
Class "B," P. R. R	6	April and Oct		48,000.00
First mortgage, Gold, N. & C	5	April and Oct		66,000.00
Second mortgage, Gold, N. & C	5	Jan. and July		20,000.00
General first mortgage, W. & W	5	Jan. and July		153,100.00
General first mortgage, W. & W	4	Jan. and July		37,520.00
First mortgage, A. & R	4	Jan. and July		20,000.00
First mortgage, W. & N. B	4	Feb and Aug		20,000.00
Mortgage, Yadkin Division	4	June and Dec		72,000.00
General mortgage, A. C. L. S. C	4	Jan. and July		221,780.00
First mortgage, N. E	6	Jan. and July		39,420.00
First mortgage, W. C. & A	6	June and Dec		96,000.00
First mortgage, M. & A	5	Jan. and July		575.00
First mortgage, C. & R	5	April and Oct		300.00
Total			$872,270.00	$872,270.00
CERTIFICATES OF INDEBTEDNESS—				
W. & W. R. R. Co	7		175,000.00	175,000.00
W. & W. R. R. Co—special trust	6		22,800.00	22,800.00
A. C. L. R. R. Co	4		120,000.00	120,000.00
Total			317,800.00	317,800.00
Grand total			1,190,070.00	1,190,070.00

RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$24,002,000.00	$18,646,500.00	$872,270.00	$872,270.00
Miscellaneous obligations	5,880,000.00	5,880,000.00	317,800.00	317,800.00
Total	29,882,000.00	24,526,500.00	1,190,070.00	1,190,070.00

CURRENT ASSETS AND LIABILITIES.

	Amount.
ASSETS.	
Cash	$178,454.32
Bills receivable	98,777.76
Due from agents	229,397.73
Due from solvent companies and individuals	2,578,107.15
Cash deposited to pay coupons and dividends	343,001.56
Total—cash and current assets	3,427,738.52
LIABILITIES.	
Loans and bills payable	$136,360.00
Audited vouchers and accounts	42,529.71
Wages and salaries	207,738.03
Net traffic balances due to other companies	1,231,502.16
Dividends not called for	244,539.75
Matured interest coupons unpaid (including coupons due July 1)	367,441.00
Total—current liabilities	2,230,110.65

RECAPITULATION.

A. FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$34,740,200.00	$34,740,200.00	1,716.20	$20,243.00
Bonds	18,646,500.00	18,646,500.00	1,716.20	10,865.00
Miscellaneous	5,880,000.00	5,880,000.00	1,716.20	3,426.00
Total	59,266,700.00	59,266,700.00	1,716.20	34,534.00

B. FOR MILEAGE OPERATED.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Atlantic Coast Line	$34,740,200.00	$24,526,500.00	$59,266,700.00	1,716 20	$33,951.00
Cent. of So. Carolina	170,000.00	300,000.00	470,000.00	41.81	11,241.00
So. Carolina Pac. Ry	100,000.00	104,600.00	204,600.00	10.50	19,486.00
Grand total	35,010,200.00	24,931,100.00	59,941,300.00	1,768.51	33,894.00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Total Cost to June 30, 1900.	Total Cost to June 30, 1901.	Cost Per Mile.
CONSTRUCTION—			
Engineering	$825,200.80	$880,200.80	$512.88
Right-of-way and station grounds	3,609,672.79	3,709,672.79	2,161.56
Real estate	1,123,673.56	1,211,276.05	705.79
Grading	16,481,173.80	16,681,173.80	9,719.83
Bridges, trestles, and culverts	6,673,764.27	6,773,764.27	3,946.96
Ties	2,071,250.00	2,121,250.00	1,236.02
Rails	8,452,450.00	8,749,485.72	5,098.17
Track fastenings	1,207,275.00	1,232,275.00	718.02
Frogs and switches	341,000.00	351,000.00	204.52
Ballast	2,164,800.00	2,214,800.00	1,290.53
Track laying and surfacing	752,400.00	802,400.00	467.54
Fencing right-of-way	203,500.00	203,500.00	118.57
Crossings, cattle guards, and signs	55,000.00	55,000.00	32.05
Station buildings and fixtures	1,764,483.75	1,825,745.91	1,063.83
Shops, roundhouses, and turntables	1,718,300.77	1,718,300.77	1,001.22
Shop machinery and tools	302,000.00	302,000.00	175.97
Water stations	254,000.00	254,000.00	148.00
Fuel stations	110,000.00	110,000.00	64.10
Grain elevators	66,000.00	66,000.00	38.46
Docks and wharves	619,478.73	619,478.73	360.96
Electric light plants	99,000.00	99,000.00	57.69
Miscellaneous structures	3,626,295.58	3,626,295.58	2,112.98
Legal expenses	220,000.00	220,000.00	128.19
Interest and discount	198,000.00	198,000.00	115.37
General expenses	815,056.71	815,056.71	474.92
Total construction	53,753,775.76	54,839,676.13	31,954.13
EQUIPMENT—			
Locomotives	1,728,000.00	1,728,000.00	1,006.87
Passenger cars	440,000.00	440,000.00	256.38
Baggage, express, and postal cars	126,000.00	126,000.00	73.42
Combination cars	132,000.00	132,000.00	76.91
Freight cars	2,293,950.00	2,293,950.00	1,336.65
Other cars of all classes	139,200.00	139,200.00	81.11
Total equipment	4,859,150.00	4,859,150.00	2,831.34
Total construction	53,753,775.76	54,839,676.13	31,954.13
Grand total cost construction, equipment, etc	58,612,925.76	59,698,826.13	34,785.47

INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$7,915,099.34	
Less operating expenses	4,644,829.27	
Income from operation		$3,270,270.07
Dividends on stocks owned	70.00	
Interest on bonds owned	13,630.00	
Miscellaneous income	49,215.56	
Income from other sources		62,915.56
Total income		3,333,185.63
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	1,190,070.00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	8,181.60	
Rents paid for lease of road	37,276.00	
Taxes	332,000.00	
Total deductions from income		1,567,527.60
Net income		1,765,658.03
Dividends, 2½ per cent, common stock	397,255.00	
Dividends, 5 per cent, preferred stock	931,007.50	
Total		1,328,262.50
Surplus from operations of year ending June 30, 1901		437,395.53
Surplus June 30, 1900, [from "General Balance Sheet," 1900 Report]		2,344,636.67
Additions for year		2,782,032.20
Deductions for year		424,862.89
Surplus on June 30, 1901 [for entry on "General Balance Sheet"]		2,357,169.31

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Actual Earnings.
Total passenger revenue	$764,145.77
Mail	147,387.27
Express	84,421.66
Extra baggage and storage	8,961.93
Total passenger earnings	1,004,916.63
Total freight earnings	2,855,304.10
Total passenger and freight earnings	3,860,220.73
Telegraph Companies	6,534.86
Other sources	138,602.95
Total other earnings	145,137.81
Total gross earnings from operation—North Carolina	4,005,358.54
Total gross earnings from operation—entire line	7,915,099.34

STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Valuation.
A. C. L. Terminal Co., Augusta	$36,076.40
Carolina Railway Co	11,832.00
C. N. & L. R. R. Co	10,000.00
Total	57,908.40

B. OTHER STOCKS.

Name.	Income or Dividend Received.	Valuation.
Chesapeake S. S. Co		$100,000.00
S. C. Int. and W. I. Exp		13,330.00
Richland Cot. Mills	$70.00	1,000.00
Atlantic Bond and Imp. Co		38.776.91
Retreat for Sick		400.00
Total	70.00	153,506.91
Grand total—A and B	70.00	211,415.31

BONDS OWNED.

A. RAILWAY BONDS.

Name.	Income or Interest Received.	Valuation.
A. C. L of South Carolina, deposited with Farmers Loan and Trust Co., account of Georgia R. R. case, now the obligations of this Co assumed in consolidation	$10,000.00	$500,000.00
Interest on A. C. L. of South Carolina and Northeastern R. R. bonds prior to their date	2,910.00	
Total	12,910.00	500,000.00

B. OTHER BONDS.

Name.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
South Carolina State	$16,000.00	4½	$720.00	$16,000.00
Total	16,000.00	4½	720.00	16,000.00
Grand total—A and B			13,630.00	516,000.00

RENTALS RECEIVED.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Selma to Pinner's Point	Southern Railway	$69,812.33	
	Charleston to Ashley Junction.	Plant System	13,355.52	
Total				$83,167.85
Grand total rents received.				83,167.85

MISCELLANEOUS INCOME.

Item.	Net Miscellaneous Income.
Interest	$34,749.27
Rents, etc	9,820.59
Weldon Hotel	596.68
Richmond connection	1,382.36
Atlantic Belt Line, rental	2,666.66
Total	49,215.56

OPERATING EXPENSES—Entire Line.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$1,087,005.00
Maintenance of equipment	1,069,066.62
Conducting transportation	2,289,832.20
General expenses	198,925.45
Grand total	4,644,829.27
Percentage of expenses to earnings—entire line	58.9
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	552,130.54
Maintenance of equipment	540,632.68
Conducting transportation	1,161,032.01
General expenses	99,828.84
Total	2,353,624.07
Percentage of expenes to earnings—North Carolina	58.9

RENTALS PAID.

A. RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Cash.	Total.
Central of South Carolina	$31,000.00	$31,000.00
South Carolina Pacific Railway Company	6,276.00	6,276.00
Total rents	37,276.00	37,276.00

B. RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Garysburg to Weldon	Seaboard Air-Line	$5,632.08	
	Robbins to Augusta	C. & W. C. Railway	10,500.00	
	Wilmington	Wilmington St. Rwy	3,000.00	
	Augusta	City of Augusta	3,791.64	
Total				$22,923.72
Yards	Wilmington	The North Co	200.01	
	Augusta	Augusta Belt Rwy	269.25	
Total				469.26
Terminals	Augusta	C. & W. C. Railway	1,612.50	
	Wilmington	N. C. State Imp. Co	1,050.00	
Total				2,662.50
Grand total rents				26,055.48

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	Year Ending June 30, 1901.		
Total.		Total.	Increase.	Decrease.
$53,753,775.76	Cost of road	$54,839,676.13	$1,085,900.37	
4,859,150.00	Cost of equipment	4,859,150.00		
304,758.72	Stocks owned	211,415.31		$93,343.41
143,000.00	Bonds owned	516,000.00	373,000.00	
4,455,382.82	Cash and current assets	3,427,738.52		1,027,644.30
63,516,067.30	Grand total	63,853,979.96	1,458,900.37	1,120,987.71
	LIABILITIES.			
34,280,500.00	Capital stock	34,740,200.00	459,700.00	
24,426,500.00	Funded debt	24,526,500.00	100,000.00	
2,464,430.63	Current liabilities	2,230,110.65		234,319.98
2,344,636.67	Profit and loss	2,357,169.31	12,532.64	
63,516,067.30	Grand total	63,853,979.96	572,232.64	234,319.98

EMPLOYEES AND SALARIES—Entire Line.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	9	3,285	$52,100.28	$15.86
Other officers	52	18,980	104,512.32	5.51
General office clerks	178	64,970	122,543.28	1.89
Station agents	245	89,425	127,221.24	1.42
Other station men	723	238,590	240,413.88	1.01
Enginemen	194	64,020	253,464.36	3.96
Firemen	204	67,320	83,586.72	1.24
Conductors	164	54,120	149,371.20	2.76
Other trainmen	353	116,490	132,336.72	1.14
Machinists	75	23,400	58,209.36	2.49
Carpenters	138	43,056	72,013.44	1.67
Other shopmen	579	180,648	208,232.55	1.15
Section foremen	230	83,950	115,242.92	1.37
Other trackmen	1,292	403,104	298,296.96	.74
Switchmen, flagmen, and watchmen	116	38,280	41,351.76	1.08
Telegraph operators and dispatchers	107	39,055	63,222.96	1.62
Employees—account floating equipment	26	5,334	8,706.42	1.63
All other employees and laborers	489	152,568	150,126.78	.98
Total (including "General Officers")	5,174	1,686,595	2,280,953.15	1.35
Less "General Officers"	9	3,285	52,100.28	15.86
Total (excluding "General Officers")	5,165	1,683,310	2,228,852.87	1.32
DISTRIBUTION OF ABOVE—				
General administration	239	87,235	279,155.88	3.20
Maintenance of way and structures	2,011	639,622	563,666.66	.88
Maintenance of equipment	792	247,104	338,455.35	1.37
Conducting transportation	2,132	712,634	1,099,675.26	1.54
Total (including "General Officers")	5,174	1,686,595	2,280,953.15	1.35
Less "General Officers"	9	3,285	52,100.28	15.86
Total (excluding "General Officers")	5,165	1,683,310	2,228,852.87	1.32

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number of Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	857,667			
Number of passengers carried one mile	34,006,913			
Number of passengers carried one mile per mile of road	34,689			
Average distance carried—miles	39.65			
Total passenger revenue		764,145	77	
Average amount received from each passenger			89	096
Average receipts per passenger per mile			02	247
Total passenger earnings		1,004,916	63	
Passenger earnings per mile of road		1,025	06	
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,919,023			
Number of tons carried one mile	189,994,171			
Number of tons carried one mile per mile of road	193,802			
Average distance haul of one ton—miles	99			
Total freight revenue		2,855,304	10	
Average amount received for each ton of freight		1	48	789
Average receipts per ton per mile			01	503
Total freight earnings		2,855,304	10	
Freight earnings per mile of road		2,912	54	
TOTAL TRAFFIC—				
Gross earnings from operation		4,005,358	54	
Gross earnings from operation per mile of road		4,085	64	
Operating expenses		2,356,624	07	
Operating expenses per mile of road		2,400	80	
Income from operation		1,651,734	47	
Income from operation per mile of road		1,684	84	
CAR MILEAGE, ETC—				
Average mileage operated during year	980.35			

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	1,672,262			
Number of passengers carried one mile	68,570,437			
Number of passengers carried one mile per mile of road	38,065			
Average distance carried—miles	41.00			
Total passenger revenue		1,541,392	33	
Average amount received from each passenger			92	174
Average receipts per passenger per mile			02	248
Total passenger earnings		2,020,568	39	
Passenger earnings per mile of road		1,121	68	
Passenger earnings per train mile			86	312
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	2,891.554			
Number of tons carried one mile	373,948,780			
Number of tons carried one mile per mile of road	207,591			
Average distance haul of one ton—miles	129.32			
Total freight revenue		5,620,460	18	
Average amount received from each ton of freight		1	94	375
Average receipts per ton per mile			01	563
Total freight earnings		5,620,460	18	
Freight earnings per mile of road		3,120	09	
Freight earnings per train mile		2	20	378
TOTAL TRAFFIC—				
Gross earnings from operation		7,915,099	34	
Gross earnings from operation per mile of road		4,393	91	
Gross earnings from operation per train mile		1	68	991
Operating expenses		4,644,829	27	
Operating expenses per mile of road		2,578	48	
Operating expenses per train mile			99	17
Income from operation		3,270,270	07	
Income from operation per mile of road		1,815	43	
CAR MILEAGE, ETC—				
Mileage of passenger cars	10,670,045			
Average number of passenger cars in train	4.55			
Average number of passengers in train	29			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
CAR MILEAGE, ETC—Continued.				
Mileage of loaded freight cars—north or east	22,634,785			
Mileage of loaded freight cars—south or west	16,267,942			
Mileage of empty freight cars—north or east	6,447,238			
Mileage of empty freight cars—south or west	13,335,159			
Average number of freight cars in train	23.00			
Average number of loaded cars in train	15.20			
Average number of empty cars in train	7.80			
Average number of tons of freight in train	146.63			
Average number of tons of freight in each loaded car	9.61			
Average mileage operated during year	1,801.38			

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

Commodity.	Total Freight Tonnage.	
	Whole Tons.	*Per Cent.*
PRODUCTS OF AGRICULTURE—		
Grain	64,287	3.35
Flour	35,310	1.84
Other mill products	33,583	1.75
Hay	17,079	.89
Tobacco	31,088	1.62
Cotton	65,055	3.39
Fruit and vegetables	99,213	5.17
Oranges	2,495	.13
PRODUCTS OF ANIMALS—		
Live stock	8,252	.43
Dressed meats; Other packing-house products	21,300	1.11
Poultry, game and fish	4,414	.23
Hides and leather	1,150	.06
PRODUCTS OF MINES—		
Anthracite coal; Bituminous coal	54,500	2.84
Stone, sand and other like articles	111,110	5.79

FREIGHT TRAFFIC MOVEMENT—Continued.

Commodity.	Total Freight Tonnage.	
	Whole Tons.	*Per Cent.*
PRODUCTS OF FOREST—		
Lumber	348,120	18.14
Logs	252,543	13.16
Wood	123,009	6.41
MANUFACTURES—		
Petroleum and other oils	24,180	1.26
Sugar	7,100	.37
Naval stores	19,382	1.01
Iron, pig and bloom	2,878	.15
Iron and steel rails	6,140	.32
Other castings and machinery	20,150	1.05
Bar and sheet metal	26,674	1.39
Cement, brick and lime	56,610	2.95
Agricultural implements	1,343	.07
Wagons, carriages, tools, etc	6,908	.36
Wines, liquors and beers	6,717	.35
Household goods and furniture	7,868	.41
Fertilizers	215,506	11.23
Merchandise	49,127	2.56
MISCELLANEOUS—		
Other commodities not mentioned above	195,932	10.21
Total tonnage—North Carolina	1,919,023	100.00
Total tonnage—entire line	2,891,554	100.00

MILEAGE.

B. MILEAGE OF LINE OPERATED BY STATES (SINGLE TRACK).

State.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	Rails.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Virginia	107.80	26.85			134.65	.15	134.50
North Carolina	549.03	427.68	1.25	2.39	980.35	45.24	935.11
South Carolina	349.02	255.82	52.74	28.80	686.38	23.43	662.95
Total mileage operated	1,005.85	710.35	53.99	31.19	1,801.38	68.82	1,732.56

MILEAGE—Continued.

C. MILEAGE OF LINE OWNED BY STATE (SINGLE TRACK).

State.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Virginia	107.80	26.85	134.65	.15	134.50
North Carolina	549.03	427.68	976.71	45.24	931.47
South Carolina	349.02	255.82	604.84	23.43	581.41
Total mileage owned	1,005.85	710.35	1,716.20	68.82	1,647.38

Southern Railway Company.

DIRECTORS.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
Alexander B. Andrews	Raleigh, N. C	Until their successors are elected.
Joseph Bryan	Richmond, Va	
Harris C. Fahnestock	New York	
William W. Finley	Washington, D. C	
Robert M. Galloway	New York	
Samuel M. Inman	Atlanta, Ga	
Adrian Iselin, Jr	New York	
Samuel Spencer	New York	
Charles Steele	New York	
James T. Woodward	New York	

OFFICERS.

Title.	Name.	Location of Office.
President	Samuel Spencer	New York.
First Vice-President	A. B. Andrews	Raleigh, N. C.
Second Vice-President	W. W. Finley	Washington, D. C.
Third Vice-President	Frank S. Gannon	Washington, D. C.
Secretary	R. D. Lankford	New York.
Treasurer	H. C. Ansley	Washington, D. C.
General Counsel	Francis L. Stetson	New York.
Assistant Counsel	W. A Henderson	Washington, D. C.
Solicitor	Fairfax Harrison	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
Assistant Auditor	E. H. Kemper	Washington, D. C.
General Manager	Frank S. Gannon	Washington, D. C.
Assistant General Manager	A. B. Pegram	Washington, D. C.
Civil Engineer of Construction	W. H. Wells	Washington, D. C.
General Superintendent	J. H. Sands	Salisbury, N. C.
General Superintendent	J. A. Dodson	Chattanooga, Tenn.
Superintendent Motive Power	W. H. Thomas	Washington, D. C.
Purchasing Agent	J. P. Minetree	Washington, D. C.
Superintendent of Telegraph	C. A. Darlton	Washington, D. C.
Traffic Manager	J. M. Culp	Washington, D. C.
General Freight Agent	E. A. Neil	Washington, D. C.
General Passenger Agent	S. H. Hardwick	Washington, D. C.
Land and Industrial Agent	M. V. Richards	Washington, D. C.

PROPERTY OPERATED—Entire Line.

RAILROAD LINE REPRESENTED BY CAPITAL STOCK AND PROPRIETARY COMPANIES CONTROLLED BY OWNERSHIP OF SECURITIES.

MAIN LINE.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Alexandria, Va	Greensboro, N. C	279.94	
Neapolis, Va	West Point, Va	179.30	
Charlotte, N. C	Augusta, Ga	191.00	
Columbia, S. C	Greenville, S. C	143.50	
Salisbury, N. C	Morristown, Tenn	228.40	

PROPERTY OPERATED—Continued.

MAIN LINE.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Bristol, Tenn	Chattanooga, Tenn	241.55	
Stevenson, Ala	Memphis, Tenn	271.80	
Ooltewah Junction, Tenn	Brunswick, Ga	415.00	
Austell, Ga	State Line, Miss	260.70	
State Line, Ala	Greenville, Miss	179.10	
Atlanta Junction, Ga	York, Ala	270.50	
Louisville, Ky	Lexington, Ky	80.12	
East St. Louis, Ill	New Albany, Ind	263.04	
Total			3,003.95

BRANCH LINES.

Tuscumbia, Ala	Florence, Ala	7.60	
Moscow, Tenn	Somerville, Tenn	13.10	
Percy Branch—Stoneville, Miss	Percy, Miss. (N. G)	23.20	
Columbus Branch—M. & O. Station	Columbus, Miss	1.32	
Webb Branch—Itta Bena, Miss	Webbs, Miss	34.60	
Columbus Branch—Pass. Station	Columbus, Miss	.65	
Terminal	Washington, D. C	.22	
Alexandria, Va	Bluemont, Va	54.15	
Union Street Branch	Alexandria, Va	1.60	
Manassas Branch—Manassas Jct., Va	Harrisonburg, Va	111.60	
Warrenton Branch—Calverton, Va	Warrenton, Va	8.90	
Pittsville Branch—Franklin Jct., Va	Pittsville, Va	7.10	
Manchester Junction, Va	Rocketts, Va	1.00	
Belle Isle Junction, Va	Belle Isle, Va	.70	
Granite, Va	Westham Granite Quarry	3.00	
Clarksville, Va	Durham, N. C	56.80	
Oxford, N. C	Henderson, N. C	12.72	
Pomona, N. C	Wilkesboro, N. C	100.15	
Asheville, N. C. (Murphy Junction)	Murphy, N. C	122.40	
Charlotte, N. C	Taylorsville, N. C	65.65	
Hodges, S. C	Abbeville, S. C	11.50	
Belton, S. C	Anderson, S. C	9.98	
Aiken Branch—Aiken, S. C	Edgefield, S. C	23.58	
Embreeville Junction, Tenn	Embreeville, Tenn	13.00	

PROPERTY OPERATED—Continued.

BRANCH LINES.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Rogersville Junction, Tenn	Rogersville, Tenn	16.00	
Clinton, Tenn	Harriman Junction, Tenn	30.60	
K. & O. Junction, Knoxville, Tenn	Cumberland Gap, Tenn	62.36	
Knoxville (Tenn.) Belt		5.85	
Knoxville, Tenn	Maryville, Tenn	16.00	
Briceville "Y," Tenn	Panola, Tenn	4.94	
Oliver Springs, Tenn	Big Mountain, Tenn	3.26	
Cleveland, Tenn	Cohutta, Ga	14.80	
North Rome, Ga	Attalla, Ala	61.30	
Atlanta, Ga	Fort Valley, Ga	102.30	
Howell, Ga	Belt Junction, Ga	3.30	
Cochran, Ga	Hawkinsville, Ga	10.10	
Dock Junction, Ga	Turtle River Docks, Brunswick, Ga.	1.80	
Marion Junction, Ala	Akron, Ala	53.00	
Wilton, Ala	Mobile Junction, Ala	34.00	
Gurnee Junction, Ala	Blockton, Ala	14.30	
Woodlawn, Ala	End Belt Road, Bessemer, Ala	20.50	
North Birmingham, Ala	Coalburg, Ala	6.40	
Coalburg, Ala	Mines 9 and D, Ala	2.60	
Cardiff, Ala	Brazil Mines, Ala	1.60	
Jefferson, Ala	Blossburg, Ala	1.91	
Offerman, Ala	Hooper Mines, Ala	.60	
American Junction, Ala	America, Ala	2.20	
Oakman, Ala	Coal Valley, Ala	2.20	
Patton Junction, Ala	Patton, Ala	1.10	
Corona, Ala	No. 3 Mines, Ala	.90	
Castleman Junction, Ala	Castleman, Ala	3.63	
Lula, Ga	Athens, Ga	38.93	
Cave Springs, Ga	Lopez, Ga	5.23	
Ardella, Ala	Belle Ellen, Ala	3.05	
Seymour, Ala	Coleanor, Ala	1.22	
Lawrenceburg, Ky	Burgin, Ky	25.97	
Versailles, Ky	Georgetown, Ky	16.74	
Venice and Carondelet Belt	East St. Louis, Ill	6.86	
Belleville Junction, Ill	Belleville, Ill	1.14	

PROPERTY OPERATED—Continued.

BRANCH LINES.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
New Albany (Ind.) Belt		2.01	
Jasper, Ind	Evansville, Ind	54.22	
Rockport Junction, Ind	Rockport, Ind	16.15	
Lincoln City, Ind	Cannelton, Ind	22.72	
Total			1,356.31

CONTROLLED BY OWNERSHIP OF SECURITIES.

MAIN LINE.

Charleston, S. C	Augusta, Ga	136.91	
Marion Junction, Ala	Mobile, Ala	148.55	
Knoxville, Tenn	Jellico, Tenn	65.30	
Cayce, S. C	Hardeeville, S. C	128.82	
Total			479.58

BRANCH LINES.

Branchville, S. C	Columbia, S. C	67.10	
Kingville, S. C	Camden, S. C	37.10	
Sumter Junction, S. C.	Sumter, S. C	15.81	
Keysville, Va	Clarksville, Va	31.30	
McDonough, Ga	Columbus, Ga	97.88	
Biltmore, N. C	Spartanburg Junction, S. C	65.90	
Spartanburg, S. C	Alston, S. C	68.00	
University, N. C	Chapel Hill, N. C	10.20	
Mooresville, N. C	Winston-Salem, N. C	53.62	
High Point, N. C	Ashboro, N. C	26.80	
Salisbury, N. C	Norwood, N. C	41.00	
Toccoa, Ga	Elberton, Ga	50.60	
New River Branch—Coal Creek, Tenn.	Cambria, Tenn	4.02	
Perry, S. C	Sievern, S. C	7.94	
Batesburg, S. C	Sievern, S. C	17.44	
Sanford, N. C	Mt. Airy, N. C	130.95	
Ramseur Branch—Climax, N. C	Ramseur, N. C	18.74	
Madison Branch—Stokesdale, N. C	Madison, N. C	11.39	
Buff Quarry Branch—Gulf, N. C	Buff Quarry, N. C	1.10	

PROPERTY OPERATED—Continued.

BRANCH LINES.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Furnace Branch—Greensboro, N. C.	Proximity Mills, N. C	2.02	
Granite Quarry Br'ch—Mt. Airy, N. C.	Granite Quarry, N. C.	2.02	
Total			760.93

LINE OPERATED UNDER LEASE FOR SPECIFIED SUM.

North Carolina Railroad—			
Goldsboro, N. C.	Charlotte, N. C.	221.65	
Caraleigh Junction	Caraleigh Mills, N. C.	1.90	
Atlanta and Charlotte Air-Line—			
Charlotte, N. C.	Atlanta, Ga.	268.17	
Franklin and Pittsylvania Railroad—			
Pittsville, Va.	Rocky Mount, Va.	29.90	
Atlantic and Danville Railway—			
Danville, Va.	West Norfolk, Va.	205.10	
James River Junction, Va.	Claremount Wharf, Va. (N. G.)	50.36	
Hitchcock Branch Junction, Va.	Hitchcock Mills, Va.	8.33	
Buffalo Junction, Va.	Buffalo Lithia Springs, Va.	3.90	
Shoulders Hill, Va.	Shops, Va.	9.98	
N. and S. C. R. R.—			
Virgilina, Va.	Mines, N. C.	4.45	
Lockhart Railroad—			
Lockhart Junction, S. C.	Lockhart, S. C.	13.81	
Total			817.55

LINE OPERATED UNDER CONTRACT, OR WHERE THE RENT IS CONTINGENT UPON EARNINGS OR OTHER CONSIDERATIONS.

Roswell Railroad—			
Chamblee, Ga.	Roswell, Ga. (narrow guage)	9 80	
Total			9.80

LINES OPERATED UNDER TRACKAGE RIGHTS.

Washington Southern Railroad—			
Washington, D. C.	Alexandria, Va.	6.95	
Central of Georgia Railway—			
Peters Street	Union Depot, Atlanta, Ga.	0.67	
Central Junction	West Broad Street, Savannah, Ga.	3.37	

PROPERTY OPERATED—Continued.

LINES OPERATED UNDER TRACKAGE RIGHTS.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Augusta and Summerville Railroad—			
Entrance to Union Depot, Augusta, Ga.		0.50	
Georgia Railroad—			
Entrance to Union Depot, Augusta, Ga.		0.25	
Entrance to Union Depot, Atlanta, Ga.		0.83	
Western and Atlantic Railroad—			
W. and A. Crossing, Ga	Dalton, Ga	0.20	
Alabama Great Southern Railroad—			
Woodlawn, Ala	Birmingham, Ala	3.60	
Birmingham, Ala	Mobile Junction, Ala	14.00	
York, Ala	Meridian, Miss	27.03	
Central Passenger Station	Louisa Street, Chattanooga, Tenn	0.40	
Louisville and Nashville Railroad—			
Entrance to Union Depot, Birmingham, Ala.		0.52	
L. and N. Junction	Union Depot, Florence, Ala	0.20	
Cumberland Gap, Tenn	Middlesboro, Ky	5.46	
Lipscomb Street	Passenger Station, Mobile, Ala	0.75	
Norfolk and Carolina Railroad—			
Tarboro, N. C	Pinner's Point, Va	100.50	
Wilmington and Weldon Railroad—			
Selma, N. C	Tarboro, N. C	54.88	
Atlantic Coast Line—			
Entrance to Depot, Sumter, S. C		0.35	
Nashville, Chattanooga and St. Louis Railway—			
King Street	Louisa Street, Chattanooga, Tenn	0.60	
Louisa Street, Chattanooga, Tenn	Stevenson, Ala	38.00	
Charleston and Savannah Railway—			
Hardeeville, S. C	Savannah, Ga	23.30	
Plant System—			
Four-mile Crossing	Union Station, Brunswick, Ga	2.94	
St. Louis Terminal R. R. Association—			
St. Louis, Mo	East St. Louis, Ill	3.18	
East St. Louis and Cairo Railroad—			
Relay Junction	Broadway, East St. Louis	0.10	

PROPERTY OPERATED—Continued.

LINES OPERATED UNDER TRACKAGE RIGHTS.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Jacksonville and St. Louis Railway—			
Through Centralia, Ill		1.36	
Baltimore and Ohio Southwestern Railroad, New Albany, Ind.		0.06	
Illinois Central Railroad—			
11th Street to 7th Street Station, Louisville, Ky.		0.50	
Entrance to Calhoun Street Station, Memphis, Tenn.		0.33	
Kentucky and Indiana Bridge and Railroad—			
Vincennes St., New Albany, Ind	Eleventh Street, Louisville, Ky	3.00	
Louisville, Ky		6.90	
Total			300.75
Grand total			6,728.83

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
1 A. Southern Railway Co	State Line, Va	Greensboro	42.70	
	Charlotte	S. C. State Line	11.50	
	Salisbury	Asheville	141.00	
	Asheville	State Line, Tenn	44.50	
Total				239.70
1 B. Southern Railway Co	State Line, Va	Durham	49.70	
	Oxford	Henderson	12.72	
	Greensboro	Wilkesboro	100.15	
	Charlotte	Taylorsville	65.65	
	Asheville	Murphy	122.40	
Total				350.62
5. Wilmington & Weldon R. R	Selma	Tarboro	54.88	
Norfolk and Carolina R. R	Tarboro	State Line, Va	65.80	
Total				120.68
Grand total				711.00

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock—Common	1,200,000	$100.00	$120,000,000	$120,000,000		
Preferred	600,000	100.00	60,000,000	60,000,000	4 per ct.	$2,400,000
Total	1,800,000		180,000,000	180,000,000		

Manner of Payment for Capital Stock.	Total Number Shares Issued and Outstanding.
Issued for organization—Common	1,200,000
Preferred	500,000
Issued for acquisition of stock of A. G. Southern Railway Co. Line (preferred)	43,000
Issued for purchase of Memphis and Charleston property (preferred)	29,904
Issued for purchase of stock of South Carolina and Georgia R. R. (preferred)	27,096
Total	1,800,000

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Interest.			
	Date of Issue.	When Due.				Rate. Per Cent.	When Payable.	Amount Accrued During Year	Amount Paid During Year.
Southern Railway first consolidated mortgage	1894	1994	$120,000,000	$36,053,000	$36,053,000	5	Jan.-July.	$1,666,825.00	$1,666,825.00
Southern Railway E. T. reorganization mortgage	1894	1938	4,500,000	4,500,000	4,500,000	5	Mar.-Sept.	225,000.00	225,000.00
Southern Railway M. Division first mortgage	1898	1996	8,000,000	5,083,000	5,083,000	4	Jan.-July.	203,320.00	203,320.00
Southern Railway M. Division second mortgage	1898	1996	2,500,000	1,500,000	1,500,000	5	April-Oct.	Pledged.	Pledged.
Southern Railway Aiken Branch first mortgage	1898	1998	200,000	150,000	150,000	4	Jan.-July.	6,000.00	6,000.00
St. Louis Division first mortgage bonds	1900	1951	15,000,000	10,750,000	10,750,000	4	Jan.-July.	215,000.00	----------
Mobile and Ohio collateral bonds	1901	1938	9,500,000	7,824,000	7,824,000	4	Mar.-Sept.	104,320.00	----------
Richmond and Danville consolidated mortgage	1874	1915	6,000,000	5,997,000	5,997,000	6	Jan.-July.	359,820.00	359,820.00
Richmond and Danville debenture mortgage	1882	1927	4,000,000	3,368,000	3,368,000	5	April-Oct.	168,400.00	168,400.00
Richmond and Danville Eq. S. F. mortgage	1889	1909	2,500,000	1,582,000	595,000	5	Mar.-Sept.	31,708.32	31,708.32
W. O. & W. first mortgage	1884	1924	1,250,000	1,025,000	1,025,000	4	Feb.-Aug.	41,000.00	41,000.00
R. Y. R. & C. first mortgage	1894	1910	400,000	400,000	400,000	5	Jan.-July.	20,000.00	20,000.00
R. Y. R. & C. second mortgage	1880	1910	500,000	500,000	500,000	4½	May-Nov.	22,500.00	22,500.00
A. T. & O. first mortgage	1883	1913	150,000	150,000	150,000	6	April-Oct.	9,000.00	9,000.00
W. N. C. first mortgage	1884	1914	3,856,000	2,531,000	2,531,000	6	Jan.-July.	151,860.00	151,860.00
C. C. & A. first mortgage	1895	1909	2,000,000	2,000,000	1,640,500	5	Jan.-July.	90,950.00	90,950.00
C. C. & A. second mortgage	1872	1902	500,000	500,000	500,000	7	April-Oct.	35,000.00	35,000.00
C. & G. first mortgage	1881	1916	2,000,000	2,000,000	2,000,000	6	Jan.-July.	120,000.00	120,000.00
E. T., V. & Ga. first mortgage	1870	1930	----------	3,106,000	3,106,000	5	Jan.-July.	155,300.00	155,300.00
E. T., V. & G. consolidated mortgage	1886	1956	16,877,000	12,770,000	12,770,000	5	May-Nov.	638,500.00	638,500.00
Alabama Central first mortgage	1879	1918	----------	1,000,000	1,000,000	6	Jan.-July.	60,000.00	60,000.00

FUNDED DEBT—Continued.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Interest.			
	Date of Issue.	When Due.				Rate. Per Cent.	When Payable.	Amount Accrued During Year	Amount Paid During Year.
K. & O. first mortgage	1885	1925	$2,000,000	$2,000,000	$2,000,000	6	Jan.-July.	$120,000.00	$120.000.00
G. P. first mortgage	1882	1922	*10,000	5,660,000	5,660,000	6	Jan.-July.	339,600.00	339,600.00
G. P. Eq. S. F. mortgage	1889	1904	2,000,000	1,406,000	175,000	5	Feb.-Aug.	10,541.67	10,541.67
S. W. & C. first mortgage	1895	1995	1,000,000	1,000,000	1,000,000	4	Jan.-July.	40,000.00	40,000.00
A. & Y. first mortgage	1899	1949	1,500,000	1,500,000	1,500,000	4	April-Oct.	60,000.00	60,000.00
V. M. Serial A	1881	1906	600,000	600,000	600,000	6	Mar.-Sept.	36,000.00	36,000.00
V. M. Serial B	1881	1911	1,900,000	1,900,000	1,900,000	6	Mar.-Sept.	114,000.00	114,000.00
V. M. Serial C	1881	1916	1,100,000	1,100,000	1,100,000	6	Mar.-Sept.	66,000.00	66,000.00
V. M. Serial D	1881	1921	950,000	950,000	950,000	5	Mar.-Sept.	41,166.67	41,166.67
V. M. Serial E	1881	1926	1,775,000	1,775,000	1,775,000	5	Mar.-Sept.	88,750.00	88,750.00
V. M. Serial F	1881	1931	1,310,000	1,310,000	1,310,000	5	Mar.-Sept.	65,500.00	65,500.00
General	1886	1936	12,500,000	4,859,000	4,859,000	5	May-Nov.	242,950.00	242,950.00
Char. & Rap. first mortgage	1879	1913	500,000	500,000	310,200	6	Jan.-July.†		
Total mortgage bonds				127,349,000	124,581,700			5,549,011.66	5,229,691.66
Total miscellaneous obligations			5,450,000	5,450,000	4,180,000			147,620.85	137,694.44
Grand total				132,799,000	128,761,700			5,696,632.51	5,367,386.10

*Per mile. †Annual rents $35,300, out of which amount Trustee pays interest and retires bonds.

FUNDED DEBT—Continued.

A. GENERAL STATEMENT—EQUIPMENT TRUST OBLIGATIONS.

Series or Other Designation.	Date of Issue or of Contract.	Term.	Number of Payments.	Equipment Covered	Remarks.
E. T. V. & G. Eq. notes to Mo. Car and Fd'y Co			Final payment Feb 1, 1902	500 freight Cars	Monthly payments.
S. C. & G. Eq. notes to Ohio Falls Car Co			Final payment Dec. 10, 1902	100 freight cars	Quarterly payments.
Richmond Locomotive and Machine Works			Final payment Mar. 2, 1903	5 locomotives	Quarterly payments.
Southern Railway to Am. Car and Foundry Co	July, 1899		Thirty-six	100 flat cars, 500 ventilated box.	Monthly payments.
Southern Railway to Am. Car and Foundry Co	Aug., 1899		Thirty-six	1,000 ventilated box cars.	Monthly payments.
Southern Railway to Am. Car and Foundry Co	Dec., 1899		Thirty-six	300 gondola cars, 200 coke, 100 stock.	Monthly payments.
Southern Railway to Am. Eq. Co	Jan., 1901		Twenty-eight	300 V. B. coal cars	Quarterly payments.
Southern Railway to Pullman Co	April, 1900		Twelve	10 passenger cars, 10 express cars.	Monthly payments.
Southern Railway to Southern Car and Fd'y Co	July, 1899		Thirty-six	500 coal cars.	Monthly payments.
Southern Railway to Am. Car and Foundry Co	Dec., 1899		Thirty-six	500 ventilated box cars.	Monthly payments.
Southern Railway to Pullman Co	Dec., 1899		Twenty-one	12 passenger cars, 6 P & B. and 12 B. & E.	Monthly payments.
Southern Railway Car Trust—Series A	Nov., 1900	7 years		83 loco., 1,950 D. H. coal, 500 flat, 800 vent. box and 200 coke cars	Semi-annually.

FUNDED DEBT—Continued.

B. STATEMENT OF ACCOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments—Principal.		Deferred Payments Interest.		
		Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	Rate.
Missouri Car and Foundry Co*			$25,000.00			
Ohio Falls Car Co*			9,089.88			
Richmond Locomotive and Machine Works*			19,142.13			
Ohio Falls Car Co*			28,889.91			
Mississippi Car and Foundry Co*			52,751.16			
American Car and Foundry Co†		$368,000.00	163,555.60			
American Car and Foundry Co†		642,000.00	329,916.55			
American Car and Foundry Co†		425,225 00	207,887.84			
American Car and Foundry Co†		427,840.00	209,166.30			
Pullman Co†		119,950.00	39,983.32			
Southern Car and Foundry Co†		278,750.00	108,402.70			
Pullman Co†		203,370.00	113,370.00			
American Eq. Co†		60,000.00	55,714.30			
Southern Railway Car Trust†	$864,717.00	3,864,717.00	2,775,000.00	$69,922.82	$51,422.82	4 per cent.
Total			4,137,869.69	69,922.82	51,422.82	

* Interest included in these notes. † Interest not included in these notes.

RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$127,349,000.00	$124,581,700.00	$5,549,011.66	$5,229,691.66
Miscellaneous obligations	5,450,000.00	4,180,000.00	147,620.85	137,694.44
Equipment trust obligations		4,137,869.69	69,922.82	51,422.82
Total	132,799,000.00	132,899,569.69	5,766,555.33	5,418,808.92

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$4,187,568.97
Bills receivable	55,294.77
Due from agents	621,458.04
Due from solvent companies and individuals	1,336,476.08
Net traffic balances due from other companies	94,710.00
Total—cash and current assets	6,295,507.86
Total	6,295,507,86
LIABILITIES.	
Audited vouchers and accounts	1,863,636.17
Wages and salaries	1,179,777.07
Matured interest coupons unpaid (including coupons due July 1)	1,955,950.53
Rents due July 1	156,684.74
Total—current liabilities	5,156,048.51
Balance—cash assets	1,139,459.35
Total	6,295,507.86

Materials and supplies on hand, $1,785,311.45.

RECAPITULATION.

A. FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$180,000,000.00	All	5,066.12	$35,549.00
Bonds	128,761,700.00	All	5,066.12	25,396.00
Equipment trust obligations	4,137,869.69	All	5,066.12	817.00
Total	312,899,569.69			61,762.00

B. FOR MILEAGE OPERATED.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Southern Railway Company	$180,000,000.00	$128,761,700.00	$308,761,700.00	5,066.12	$60,946.00
South Carolina and Ga. R. R.	5,000,000.00	5,250,000.00	10,250,000,00	241.11	42,512.00
Sumpter and Wat. Riv. R. R.	6,000.00	100,000.00	106,000.00	15.81	6,705.00
Mobile and Birmingham R.R.	1,800,000.00	1,800,000.00	3,600,000.00	148.55	24,234.00
Richmond and M. R. R.	357,900.00	315,000.00	672,900.00	31.30	21,498.00
Georgia Mid. R. R	1,000,000.00	1,650,000.00	2,650,000.00	97.88	27,074.00
North Carolina R. R	4,000,000.00		4,000,000.00	223.55	17,893.00
A. and C. Air-Line	1,700,000.00	5,500,000.00	7,200,000.00	268.17	26,849.00
Franklin and P. R. R.	200,000.00	100,000.00	300,000.00	29.90	10,033.00
Atlantic and Danville R. R	5,279,200.00	1,238,000.00	6,517,200.00	282.12	23,101.00
Lockhart R. R				13.81	
Roswell	40,000.00	35,000.00	75,000.00	9.80	7,653.00
Grand total	199,383,100.00	144,749,700.00	344,132,800.00	6,428.12	53,535.00

COST OF ROAD, EQUIPMENT, AND PRRMANENT IMPROVEMENTS.

Item.	Expenditures During Year Charged to Construction or Equipment.	Total Cost to June 30, 1900.	Total Cost to June 30, 1901.	Cost Per Mile.
CONSTRUCTION—				
Engineering	$12,086.84			
Right-of-way and station grounds	4,305.00			
Real estate	294,855.37			
Terminal improvements	8,997.00			
Track-laying and surfacing	127,468.71			
Station buildings and fixtures	2,708.30			
	3,084.17			
Shops, round-houses, turn-tables	25,989.20			
Fuel stations	2,388.57			
Extension	3,153.90			
Knoxville and Augusta Extension	25,404.49			
Office building	4,383.06			
Total construction	514,824.61	$253,832,997.02	$263,608,278.65	$52,033.00
EQUIPMENT—				
Passenger and express cars	79,966.68			
Sleeping, parlor and dining cars	110.47			
Freight Cars	516,527.85			
Other cars of all classes	8,978.25			
Floating equipment	12,400.00			
Total equipment	617,983.25	12,654,736.18	14,598,306.18	2,881.00
Total construction	514,824.61	253,832,997.02	263,608,278 65	
Grand total cost construction, equipment, etc	1,132,807.86	266,487,733.20	278,206,584.83	

INCOME ACCOUNT.

Gross earnings from operation	$34,642,969.32	
Less operating expenses	23,275,304.08	
Income from operation		$11,367,665.24
Dividends on stocks owned	$268,257.38	
Interest on bonds owned	177,558.80	
Miscellaneous income—less expenses	52,889.73	
Income from other sources		498,705.91
Total income		11,866,371.15
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	5,766,555.33	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	62,803.47	
Rents paid for lease of road	1,413,240.53	
Taxes	1,050,808.15	
Other deductions	32,463.63	
Total deductions from income		8,325,871.11
Net income		3,540,500.04
Dividends, 4 per cent, preferred stock	2,400,000.00	
Total		2,400,000.00
Surplus from operations of year ending June 30, 1901		1,140,500.04
Surplus on June 30, 1900, [from "General Balance Sheet," 1900]		3,510,701.86
Deductions for year		13,948.19
Surplus on June 30, 1901, [for entry on "General Balance Sheet"]		4,637,253.71

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipt.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Total passenger revenue			$702,882.54
Mail			126,005.24
Express			54,153.94
Extra baggage and storage			14,577.49
Other items			1,465.28
Total passenger earnings			899,084.49
FREIGHT—			
Freight revenue	$2,535,168.69		
Less repayments		$48,052.49	
Total deductions		48,052.49	
Total freight revenue			2,487,116.20
Total freight earnings			2,487,116.20
Total passenger and freight earnings			3,386,200.69
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			1,396.98
Hire of equipment—balance			3,413.36
Telegraph companies			4.12
Rents from tracks, yards and terminals			287.14
Rents not otherwise provided for			1,258.47
Other sources			6,263.72
Total other earnings			12,623.79
Total gross earnings from operation—N. C.			3,398,824.48
Total gross earnings from operation—entire line			34,612,969.32

STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Par Value.	Dividend Received.	Valuation.
I.			
Alabama Great Southern Rwy. Co., Limited—Class A	$1,725,000.00	$127,181.23	
Alabama Great Southern Rwy. Co., Limited—Class B	4,605,550.00		
Knoxville and Ohio R. R. Co	1,118,300.00		
Southern Railway Co. in Kentucky	1,000,000.00		
Atlantic and Yadkin Railway Co	1,000,000.00		
Asheville and Spartanburg R. R. Co	1,047,981.83		
Augusta and Summerville R. R. Co	50,000.00		
C. N. O. and T. P. Railway Co	400.00		
Central Transfer Railway and Storage Co	25,000.00		
Danville and Western Railway Co	368,600.00		
Danville, Mocksville and So. W. R. R. Co	50,200.00		
Elberton Air-Line R R. Co	90,250.00		
Georgia Midland Railway Co	1,000,000.00		
Hartwell Railway Co	20,000.00	1,000.00	
High Point, Randleman, Ashboro and Southern R. R	212,500.00		
Lawrenceville Branch R. R. Co	75.00		
Mobile and Birmingham R. R. Co—common	880,500.00		
North Carolina Midland R. R. Co	787,600.00		
Northern Alabama Railway Co	1,513,400.00		
Richmond and Mecklenburg R. R. Co	300,000.00		
South Carolina and Georgia R. R. Co	3,621,300.00		
State University R. R. Co	16,800.00		
Spartanburg, Union and Columbia R. R. Co	1,000,000.00		
Southern Railway Co. in Illinois	3,000,000.00		
Yadkin R. R. Co	462,750.00		
Carolina Midland Railway Co	532,500.00		
Seivern and Knoxville R. R. Co	140,000.00		
Ensley Southern Railway Co	200,000.00		
Mobile and Ohio R. R. Co	4,896,900.00		
Total	29,665,606.83	128,181.23	$6,062,118.09
II.			
Miscellaneous securities in treasury unpledged	4,123,400.00	124,874,91	1,213,510.16
Total I and II	33,789,006.83	253,056,14	17,275,628.25

STOCKS OWNED—Continued.

B. OTHER STOCKS.

Name.	Par Value.	Dividend Received.	Valuation.
I.			
Chesapeake Steamship Co. stock	$400,000.00		
Chesapeake Steamship Co. certificate of indebtedness	250,000.00		
East Tennessee Telegraph Co. stock	1,750.00	$100.00	
Southwestern Construction Co	16,600.00		
Miscellaneous	454,256.22	5,086.19	
Total	1,122,606.22	5,186.99	934,143.56
II.			
Miscellaneous securities in treasury unpledged	1,874,868.29	10,014.25	1,179,983.07
Total I and II	2,997,474.51	15,201.24	2,114,126.63
Grand total	36,786,481.34	268,257.38	19,389,754.88

BONDS OWNED.

A. RAILWAY BONDS.

Name.	Par Value.	Rate. Per Cent.	Interest Received.	Valuation.
I.				
Alabama Central R. R. income bonds and scrip	$1,355,275.00			
Danville and Western Railway	1,051,000.00	5		
Elberton Air-Line R. R	150,000.00	7		
High Point, Randleman, Ashboro and Southern R. R.	402,000.00	6		
North Carolina Midland R. R	801,000.00	6		
Piedmont R. R	500,000.00	6		
Piedmont R. R	500,000.00	6		
Southern Railway Co. in Kentucky	3,000,000.00	5		
Southern Railway Co. in Mississippi	200,000.00	5		
Western North Carolina R. R	1,325,000.00	6		
Washington, Ohio and Western R. R	225,000.00	4		
Yadkin R. R	615,000.00	6		
Blue Ridge R R	497,000.00	7		
Greenville and Columbia R. R	15,000.00	7		
Franklin and Pittsylvania R R	74,500.00	5		
Hartwell Railway	20,000.00	5	$1,000.00	
Lawrenceville Branch R. R	30,000.00	7		
United States Government Bonds, 3 per cent	170,000.00	3	4,100.00	

BONDS OWNED—Continued.

A. RAILWAY BONDS.

Name.	Par Value.	Rate. Per Cent.	Interest Received.	Valuation.
Southern Railway Co., Memphis Division, second mortgage	$1,500,000.00	5		
Northern Alabama Railway, prior lien	307,000.00	5	$39,900.00	
Northern Alabama Railway, general lien	982,000.00	5		
Carolina Midland Railway, first mortgage	498,000.00	4		
Carolina Midland Railway, first mortgage	373,000.00	4		
Blackville, Alston and Newberry Railway	140,500.00	6		
Memphis and Charleston R. R	900,000.00	5		
Ensley, Southern Railway	650,000.00	4		
Mobile and Ohio R. R., general mortgage	7,824,000.00	4	104,320.00	
Total	24,105,275.00		150,320.00	$18,537,498.25
II.				
Miscellaneous securities in treasury unpledged	427,300.00		16,138.00	369,828.25
III.				
Southern Railway Co. consolidated mortgage 5 per cent bonds in treasury	2,538,000.00	5		2,538,000.00
Total I, II and III	27,070,575.00		166,458.80	21,445,326.50

B. OTHER BONDS.

Name.	Par Value.	Rate. Per Cent.	Interest Received.	Valuation.
Miscellaneous securities in treasury unpledged	$514,533.33		$11,100.00	$341,216.65
Grand total	27,585,108.33		177,558.80	21,780,543.15

MISCELLANEOUS INCOME.

Item.	Net Miscellaneous Income.
Net income from compresses and other property	$32,245.84
Net earnings from Shepherd's Ferry, Alexandria, Va	20,643.89
Total	52,889.73

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Waynesville, N. C	W. H. Cole Lumber Co	$47.14	
Total				$47.14
Terminals	Hickory, N. C	C. & N. W. R. R	120.00	
	Newton, N. C	C. & N. W. R. R	120.00	
Total				240.00
Grand total				287.14

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF OPERATING EXPENSES—	
Maintenance of way and structures	$5,686,092.32
Maintenance of equipment	5,038,172.91
Conducting transportation	11,397,222.95
General expenses	1,153,815.90
Grand total	23,275,304.08
Percentage of expenses to earnings—entire line	67.19
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	696,880.26
Maintenance of equipment	484,654.92
Conducting transportation	866,893.00
General expenses	106,709.35
Taxes, including war revenue	66,407.28
Total	2,221,544.81
Percentage of expenses to earnings—North Carolina	63.41

RENTALS PAID.

A. RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.	Cash.	Total.
Georgia Midland Railway	$49,500.00			$49,500.00
Atlanta and Charlotte Railway	347,500.00	$107,666.66	$4,000.00	459,166.66
Charlottesville and Rapidan Railroad			35,300.00	35,300.00
North Carolina Railroad			266,000.00	266,000.00
South Carolina and Georgia Railroad	262,500.00			262,500.00
Sumter and Wateree River Railroad	5,000.00			5,000.00
Augusta Southern Railroad	16,388.89			16,388.89
Mobile and Birmingham Railroad	78,000.00	18,000.00		96,000.00
Atlantic and Danville Railway			127,000.00	127,000.00
Athens Belt Line			1,050.00	1,050.00
Richmond and Mecklenburg Railroad	12,600.00			12,600.00
Wilmington and Weldon and Northern and Carolina			69,790.31	69,790.31
Charleston and Savannah Railway			7,732.36	7,732.36
Charleston and Western Carolina Railway			4,629.00	4,629.00
Central of Georgia Railway			583.31	583.31
Total rents—A	771,488.89	125,666.66	516,084.98	1,413,240.53

RENTALS PAID—Continued.

RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Situation of Property.	Name of Company or Party Owning the Property.	Item.	Total.
TRACKS—			
Washington, D.C , to Alexandria, Va.—Pass. and Milk	Pennsylvania Railroad	$56,968.99	
Washington, D.C., to Alexandria, Va.—Mail	do	1,312.12	
Washington, D.C., to Alexandria, Va.—Express	Philadelphia, Wilmington and Baltimore Railroad	3,103.80	
Alexandria, Va., to Long Bridge	do	6,249.96	
Stevenson, Ala., to Chattanooga, Tenn	Nashville, Chattanooga and St. Louis Railway	60,000.00	
Dalton, Ga	do	3,000.00	
Atlanta, Ga	do	22,500.00	
Augusta, Ga	North Augusta Land Co	728.87	
Middlesboro, Ky	Louisville and Nashville Railroad	185.80	
Cumberland Gap Tunnel	do	6,968.54	
New Decatur, Ala	do	215.99	
York, Ala., to Meridian, Miss	Alabama Great Southern Railroad	5,417.35	
Birmingham, Ala., to Mobile Junction	do	3,791.58	
Birmingham, Ala., to Mobile Junction—Passenger	do	569.87	
Woodlawn Junction to Birmingham, Ala	do	600.00	
Peter's Spur to Maylene, Ala	Climax Coal Co	62.45	
Greenville to Elizabeth, Miss	Yazoo and Mississippi Valley Railroad	6.85	
Ooltewah, Tenn	Chattanooga Powder Co	100.00	
Sheffield, Ala	Lady Ensley C. I. and Railroad Co	26.25	
Shelby to Lawndale, N. C	South Carolina and Georgia Extension Railroad	2,027.22	
Louisville, Ky	Louisville Terminal Railroad	600.00	
Atlanta, Ga	Georgia Railroad	6,600.00	

RENTALS PAID—Continued.

RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Situation of Property.	Name of Company or Party Owning the Property.	Item.	Total.
TRACKS—Continued.			
Atlanta, Ga	Central of Georgia Railway	$7,051.95	
Tecumseh, Ala	Tecumseh Iron Co	288.00	
Boone to Portsmouth Junction, Va	Atlantic Coast Line Railroad	28.90	
Louisville, Ky	K. and I. B. and T. Co	37.20	
Selma, Ala	Selma Street and Suburban Railway	12.00	
New Albany, Ind	Baltimore and Ohio Railroad	131.67	
Centralia, Ill	Jacksonville and St. Louis Railway	2,265.00	
St. Louis, Mo	Terminal Railroad Association of St. Louis	8,907.00	
East St. Louis, Ill	T. H. and Indiana Railroad	766.00	
Allendale to Yemassee, S. C	Charleston and Western Carolina Railway	86.75	
Yemassee to Hardeeville, S. C	do	77.50	
Harriman, Tenn	Harriman and Northeastern Railroad	15.20	
Clifton and Converse, S. C	Clifton Manufacturing Co	6,000.00	
W. O. and W. Junction	Estate of Thomas W. Swann	399.96	
Macon, Ga	Macon, Dublin and Savannah Railroad	90.00	
Augusta, Ga	City of Augusta	3,325.57	
Lynchburg, Va	C. M. Blackford	750.00	
Lynchburg, Va	W. E. Peters	1,200.00	
Webb, Miss	Smith Murphy	6.00	
Winona, Miss	W. H. Holmes	15.00	
Princeton, Ind	Evansville and T. H. Railroad	1.00	
Total			$212,490.34

TERMINALS—			
Florence, Ala	Louisville and Nashville Railroad	269.52	
Anniston and Birmingham, Ala	do	1,800.00	
Mobile, Ala	do	1,300.00	
Fort Valley, Ga	Central of Georgia Railway	770.00	
Griffin, Ga	do	407.50	
Columbus, Ga	do	372.35	
Savannah, Ga	do	462.16	
York, Ala	Alabama Great Southern Railway	19.33	
Meridian, Miss	do	72.34	
Akron, Ala	do	70.00	
Bessemer, Ala	do	77.93	
Louisville, Ky	Illinois Central Railroad	3,175.36	
Memphis, Tenn	do	200.00	
Savannah, Ga	Plant System (S. F. & W.)	3,000.00	
Brunswick, Ga	do	342.63	
Jesup, Ga	do	122.64	
Sumter, S. C	Atlantic Coast Line	900.00	
Sanford, N. C	do	250.08	
Selma, N. C	do	32.17	
Georgetown, Ky	C. N. O. and T. P. Railway	210.00	
Columbus and Griffin, Ga	Georgia Midland Terminal Co	2,708.40	
Louisville, Ky	Kentucky and Indiana Bridge and Railroad Co	34,149.46	
Atlanta, Ga	U. P. Station, J. S. Armstrong, Station Master	3,000.00	
Mobile, Ala	Prelate D. Barker	900.00	
Wilkins, N. C	C. J. Roberts	2.50	
St. Louis, Mo	Terminal Railroad Association of St. Louis	5,479.79	

RENTALS PAID—Continued.

RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Situation of Property.	Name of Company or Party Owning the Property.	Item.	Total.
TERMINALS—Continued.			
East St. Louis, Ill	East St. Louis Relay Depot Association	$233.61	
Birmingham, Ala	South and North Alabama Railroad	13.03	
Augusta, Ga	Georgia Railroad	203.93	
Total			$60,544.73
Grand total rents B			273,035.07

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$253,832,907.02	Cost of road		$263,608,278.65	$9,775,281.63	
	12,654,736.18	Cost of equipment		14,598,306.18	1,943,570.00	
	12,987,256.59	Stocks owned		19,389,754.88	6,402,498.29	
	12,391,420.24	Bonds owned		21,786,543.15	9,395,122.91	
	24,507,409.69	Cost of road (leasehold estates per contra)		24,173,751.21		$333,658.48
	1,423,644.21	Equipment leased and controlled lines per contra		1,386,102.69		37,541.52
	3,640.00	Equipment other lines		3,640.00		
	6,156,541.00	Cash and current assets		6,295,507.86	138,966.86	
		OTHER ASSETS.				
2,202,221.06		Materials and supplies	$1,785,311.45			
109,706.63		Sinking fund	114,881.63			
8,609.06	2,320,536.75	Sundries	11,117.30	1,911,310.38		409,226.37
		BILLS RECEIVABLE.				
	136,235.35	Deferred but secured		201,651.52	65,416.17	
	1,675,996.29	Southern Railway trust equipment		4,002,996.61	2,327,000.32	
	160,185.13	Insurance fund in hands of trustee		176,853.29	16,668.16	
	108,688.85	Sundry accounts		229,100.75	120,411.90	
	328,359,287.30	Grand total		357,763,797.17	29,404,509.87	

COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1900.	LIABILITIES.	June 30, 1901.	Year Ending June 30, 1901.	
Total.		Total.	Increase.	Decrease.
$180,000,000.00	Capital stock	$180,000,000.00		
	Mobile and Ohio trust certificate	4,896,900.00	$4,896,900.00	
109,696,752.93	Funded debt	132,899,569.69	23,202,816.76	
5,738,279.97	Current liabilities	5,156,048.51		$582.231.46
586,460.25	Accrued interest on funded debt and accrued rentals not yet payable	746,838.16	160,377.91	
350,085.26	Taxes accrued not due	356,070.82	5,985.56	
1,361,576.37	Reserve accounts	2,043,315.84	681,739.47	
3,640.00	Equipment sundry roads	3,640.00		
25,952,200.00	Outstanding securities leasehold estates	25,552,200.00		400,000.00
52,590.66	Sundry accounts	39.960.44		12,630.22
900,000.00	Reserved for dividends	1,200,000.00	300,000.00	
207,000.00	Unpaid balance purchase price Northeastern Railroad of Georgia	107,000.00		100,000.00
	Unpaid balance on real estate	75,000,00	75,000.00	
	Reserved to pay Venice & Carondelet bonds	50,000.00	50,000.00	
3,510,701.86	Profit and loss	4,637,253.71	1,126,551.85	
328,359,287.30	Grand total	357,763,797.17	29,404,509.87	

EMPLOYES AND SALARIES—State of North Carolina.

ALL LINES OPERATED IN NORTH CAROLINA.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
Other officers	62	21,930	$65,432.01	$2.98
Station agents	181	66,803	95,091.44	1.42
Other station men	530	186,836	153,423.22	.82
Enginemen	131	40,290	225,457.67	5.59
Firemen	131	40,291	106,370.07	2.64
Conductors	117	39,860	119,816.92	3.01
Other trainmen	297	100,154	143,483.36	1.43
Machinists	92	28,389	70,718.30	2.49
Carpenters	322	80,974	114,251.90	1.41
Other shopmen	354	110,570	148,925.38	1.35
Section foremen	177	57,485	76,098.52	1.32
Other trackmen	1,274	254,682	187,801.02	.74
Switchmen, flagmen, and watchmen	161	56,800	80.650.16	1.42
Telegraph operators and dispatchers	127	46,847	82,642.32	1.76
All other employes and laborers	300	106,744	95,745.99	.90
Total (including "General Officers") N. C.	4,256	1,238,655	1,765,908.28	1.43
Total (excluding "General Officers") N. C.	4,256	1,238,655	1,765,908.28	1.43
DISTRIBUTION OF ABOVE—				
General administration	62	21,930	65,432.01	2.98
Maintenance of way and structures	1,699	370,303	336,572.96	.91
Maintenance of equipment	549	171,497	272,612.93	1.59
Conducting transportation	1,946	674,925	1,091,290.38	1.62
Total (including "General Officers") N. C.	4,256	1,238,655	1,765,908.28	1.43
Total (excluding "General Officers") N. C.	4,256	1,238,655	1,765,908.28	1.43
Total (including "General Officers") entire line	27,435	7,780,074	12,440,691.99	1.60

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

OWNED LINES.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	760,843			
Number of passengers carried one mile	28,819,256			
Number of passengers carried one mile per mile of road	40,533			
Average distance carried—miles	37.88			
Total passenger revenue		702,882	54	
Average amount received from each passenger			92	382
Average receipts per passenger per mile			02	439
Total passenger earnings		899,084	49	
Passenger earnings per mile of road		1,264	54	
Passenger earnings per train mile		1	12	506
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	2,572,274			
Number of tons carried one mile	255,925,219			
Number of tons carried one mile per mile of road	359,951			
Average distance haul of one ton—miles	99.49			
Total freight revenue		2,487,116	20	
Average amount received for each ton of freight			96	689
Average receipts per ton per mile				972
Total freight earnings		2,487,116	20	
Freight earnings per mile of road		3,498	05	
Freight earnings per train mile		1	95	941
TOTAL TRAFFIC—				
Gross earnings from operation		3,398,824	48	
Gross earnings from operation per mile of road		4,780	34	
Gross earnings from operation per train mile		1	64	275
Operating expenses		2,155,137	53	
Operating expenses per mile of road		3,031	14	
Operating expenses per train mile		1	04	165
CAR MILEAGE, ETC—				
Mileage of passenger cars	3,804,047			
Average number of passenger cars in train	4.76			
Average number of passengers in train	36			
Mileage of loaded freight cars—north or east	13,758,448			

TRAFFIC AND MILEAGE STATISTICS—Continued.

OWNED LINES.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
CAR MILEAEE, ETC—Continued.		*Dollars.*	*Cents*	*Mills*
Mileage of loaded freight cars—south or west	8 313,209			
Mileage of empty freight cars—north or east	1,144,175			
Mileage of empty freight cars—south or west	7,008,842			
Average number of freight cars in train	23.80			
Average number of loaded cars in train	17.38			
Average number of empty cars in train	6.42			
Average number of tons of freight in train	201.54			
Average number of tons of freight in each loaded car	11.59			
Average mileage operated during year	711			

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cents*	*Mills*
Number of aassengers carried earning revenue	7,706,508			
Number of passengers carried one mile	379,179,866			
Number of passengers carried one mile per mile of road	60,723			
Average distance carried—miles	49.23			
Total passenger revenue		8,818,286	91	
Average amount received from each passenger		1	14	427
Average receipts per passenger per mile			02	326
Total passenger earnings		11,236,466	25	
Passenger earnings per mile of road		1,699	38	
Passenger earnings per train mile		1	04	816
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	15,025,080			
Number of tons carried one mile	2,450,220,275			
Number of tons carried one mile per mile of road	370,566			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
FREIGHT TRAFFIC—Continued.				
Average distance haul of one ton	163.07			
Total freight revenue		22,929,495	63	
Average amount received for each ton of freight		1	52	608
Average receipts per ton per mile				936
Total freight earnings		22,929,495	63	
Freight earnings per mile of road		3,467	80	
Freight earnings per train mile		1	79	491
TOTAL TRAFFIC—				
Gross earnings from operation		34,642,969	32	
Gross earnings from operation per mile of road		5,239	32	
Gross earnings from operation per train mile		1	47	449
Operating expenses		23,275,304	08	
Operating expenses per mile of road		3,520	10	
Operating expenses per train mile			99	065
Income from operation		11,367,665	24	
Income from operation per mile of road		1,719	22	
CAR MILEAGE, ETC—				
Mileage of passenger cars	54,030,955			
Average number of passenger cars in train	5.26			
Average number of passengers in train	35			
Mileage of loaded freight cars—north or east	98,903,680			
Mileage of loaded freight cars—south or west	89,121,042			
Mileage of empty freight cars—north or east	32,277,055			
Mileage of empty freight cars—south or west	41,580,131			
Average number of freight cars in train	20.50			
Average number of loaded cars in train	14.72			
Average number of empty cars in train	5.78			
Average number of tons of freight in train	191.80			
Average number of tons of freight in each loaded car	13.03			
Average mileage operated during year	6,612.11			

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

ALL LINES—NORTH CAROLINA.

Commodity.	Total Freight Tonnage.	
	Whole Tons.	*Per Cent.*
PRODUCTS OF AGRICULTURE—		
Grain	93,559	2.88
Flour	97,310	3.00
Other mill products	41,929	1.29
Hay	15,852	.49
Tobacco	38,441	1.18
Cotton	113,656	3.50
Fruit and vegetables	62,593	1.93
Melons	9,000	.28
Cotton seed	12,755	.39
Cotton-seed meal, cake, hulls and oil	45,504	1.40
PRODUCTS OF ANIMALS—		
Live stock	15,510	.48
Dressed meats	886	.03
Other packing-house products	25,689	.79
Poultry, game and fish	2,455	.07
Wool	2,830	.09
Hides and leather	13,692	.42
PRODUCTS OF MINES—		
Marble	12,583	.39
Anthracite coal	9,525	.29
Bituminous coal	665,302	20.49
Coke	4,590	.14
Ores	27,052	.83
Stone, sand and other like articles	64,081	1.97
Barytes, kaolin and talc	35,603	1.10
PRODUCTS OF FOREST—		
Lumber and logs	586,735	18.07
Charcoal	1,097	.03
Shingles, staves and headings	15,562	.48
MANUFACTURES—		
Petroleum and other oils	15,512	.48
Sugar and molasses	18,084	.56
Naval stores	4,789	.15
Iron, pig and bloom	104,441	3.22
Iron and steel rails	8,942	.27
Other castings and machinery	58,414	1.80
Bar and sheet metal	42,095	1.30

FREIGHT TRAFFIC MOVEMENT—Continued.

ALL LINES—NORTH CAROLINA.

Commodities.	Total Freight Tonnage	
	Whole Tons.	*Per Cent.*
MANUFACTURES—Continued.		
Cement, brick and lime	81,176	2.50
Agricultural implements	5,967	.18
Wagon, carriages, tools, etc	10,139	.31
Wines, liquors and beers	11,996	.37
Household goods and furniture	24,019	.74
Manufactured tobacco	28,440	.88
Fertilizers	138,201	4.26
MERCHANDISE—		
Merchandise	413,326	12.73
Cotton factory products	140,612	4.33
Cotton bagging and ties	4,740	.14
MISCELLANEOUS—		
Other commodities not mentioned above	122,540	3.77
Total tonnage—North Carolina	3,247,224	100.00
Total tonnage—entire line	15,025,080	

MILEAGE OF LINE OPERATED BY STATES—Single Track.

State or Territory.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
District of Columbia		22				2.05	2.27			.22
Virginia	416.54	195.15	31.30	285.42		39.85	968.26	4.03	32.08	896.33
North Carolina	239.70	350.62	339.74	293.31		120.68	1,344 05		29.82	1,193.55
South Carolina	322.20	45.06	502.76	138.71		5.95	1,014.68	51.50	3.16	1,005.57
Georgia	478.80	182.86	148.84	100.11	9.80	29.26	949.67	5.23	9.49	910.92
Alabama	610.45	199.21	148.55			42.00	1,000.21	4.27	3.82	954.39
Mississippi	213.20	59.77				18.80	291.77		23.96	249.01
Tennessee	379.90	177.61	69.32			27.04	653.87	1.24	16.61	610.22
Kentucky	80.12	42.71				6.90	129.73			122.83
Indiana	116.27	95.10				3.56	214.93		2.15	209.22
Illinois	146.77	8.00				4.64	159.41		.60	154.17
Total mileage operated	300,395	1,356.31	1,240.51	817.55	9.80	300.73	6,728.85	66.27	121.69	6,306.43

MILEAGE OF LINE OWNED BY STATES—Single Track.

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
District of Columbia		.22	.22			.22
Virginia	416.54	204.55	621.09	4.03	11.68	609.41
North Carolina	239.70	350.62	590.32		27.12	563.20
South Carolina	322.20	45.06	367.26	51.50		367.26
Georgia	478.80	182.86	661.66	5.23	.47	661.19
Alabama	610.45	199.21	809.66	4.27	3.82	805.84
Mississippi	213.20	59.77	272.97		23.96	249.01
Tennessee	379.90	177.61	557.51	1.24	16.61	540.90
Kentucky	80.12	42.71	122.83			122.83
Indiana	116.27	95.10	211.37		1.65	209.72
Illinois	146.77	8.00	154.77			154.77
Total mileage owned	3,003.95	1,365.71	4,369.66	66.27	85.31	4,284.35

LINES CONTROLLED AND OPERATED BY LEASE OR OTHERWISE IN NORTH CAROLINA.

Atlantic and Yadkin Valley Railway Company	166.22
Atlanta and Charlotte Air-Line Railway Company	43.16
Asheville and Spartanburg Railroad Company	41.90
High Point, Randleman, Ashboro and Southern Railroad Company	26.80
North Carolina Railroad	223.55
North and South Carolina	4.45
North Carolina Midland Railroad Company	53.62
State University Railroad Company	10.20
Yadkin Railroad Company	41.00
Total	610.90

Atlanta and Charlotte Air-Line Railway Company.

PROPERTY OPERATED—North Carolina.

Atlanta and Charlotte Air-Line Railway Company, from Air-Line Junction, Charlotte, N. C., to State Line, South Carolina (miles)	43.16

PROPERTY OPERATED—Entire Line.

Atlanta and Charlotte Air-Line Railway Company, Air-Line Junction, Charlotte, N. C., to Atlanta, Ga. (miles)	268.17
Georgia Railroad Company, entrance to Union Depot, Atlanta, Ga. (miles)	.83
Total	269.00

DIRECTORS.

Name of Director.	Post-office Address.	Date of Expiration of Term.
Chas. S. Fairchild	46 Wall St., New York, N. Y.	March 12, 1902.
B. R. McAlpine	Dakota Apartment House, 72d St. and Central Park, W. N. Y.	March 12, 1902.
Skipwith Wilmer	207 North Calvert St., Baltimore, Md.	March 12, 1902.
Michael Jenkins	Baltimore, Md	March 12, 1902.
Herbert L. Griggs	48 Wall St., N. Y	March 12, 1902.
John A. Middleton	21 Cortland St., N. Y	March 12, 1902.
Edwin Lancaster	10 Wall St., N. Y	March 12, 1902.
George F. Canfield	48 Wall St., N. Y	March 12, 1902.
Hiram W. Sibley	21 Exchange St., Rochester, N. Y.	March 12, 1902.
Joseph Bryan	Richmond, Va	March 12, 1902.
Frederick Cromwell	32 Nassau St., N. Y	March 12, 1902.
Henry Evans	46 Cedar St., N. Y	March 12, 1902.

OFFICERS.

Title.	Name.	Location of Office.
President	Charles S. Fairchild	New York.
Secretary	W. N. Wilmer	New York.
Treasurer	George Sherman	New York.
Division Superintendent	W. B. Ryder	Charlotte, N. C.

CAPITAL STOCK.

Capital stock—common—number of shares authorized	17,000
Par value of shares	$100.00
Total par value authorized	1,700,000.00
Total amount issued and outstanding	1,700,000.00
Dividend of 6 and 7 per cent declared on	107,666.66

Manner of payment for capital stock: Issued for reorganization, common, 17,000 shares.

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$1,700,000	All	268.17	$6,339
Bonds	5,500,000	All	268.17	20,510
Total	7,200,000			26,849

COST OF ROAD EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Total Cost to June 30, 1899.	Total Cost to June 30, 1900.	Cost Per Mile.
Total cost construction, equipment, etc	$7,200,000.00	$7,200.000.00	$26,848.63

INCOME ACCOUNT.

Income from lease of road		$459,166.66
Total income		459,166.66
DEDUCTIONS FROM INCOME—		
Salaries and maintenance of organization	$4,000.00	
Interest on funded debt accrued	347,500.00	
Total deductions from income		351,500.00
Net income		107,666.66
Dividends, 6 and 7 per cent, common stock		107,666.66

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate. Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
First preferred mortgage extended	1897	1907	$500,000.00	$500,000.00	$500,000.00	No record	4	April-Oct.	$20,000.00	$20,000.00
First mortgage	1877	1907	4,250,000.00	4,250,000.00	4,250,000.00	do	7	Jan.-July.	297,500.00	297,500.00
Total			4,750,000.00	4,750,000.00	4,750,000.00	do			317,500.00	317,500.00
Income mortgage, extended	1880	1907	750,000.00	750,000.00	750,000 00	do	4	April-Oct.	30,000.00	30,000.00
Total mortgage bonds			4,750,000.00	4,750,000.00	4,750,000.00				317,500.00	317,500.00
Total income bonds			750,000.00	750,000.00	750,000.00				30,000.00	30,000.00
Grand total			5,500,000.00	5,500,000.00	5,500,000.00				347,500.00	347,500.00

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions Account of Repayments. etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$134,796.82		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$503.18	
Other repayments			
Total deductions		503.18	
Total passenger revenue			$134,293.64
Mail			43,097.07
Express			8,563.55
Extra baggage and storage			1,738.44
Other items			227.70
Total passenger earnings			187,920.40
FREIGHT—			
Freight revenue	288,798.16		
Less repayments		3,430.63	
Total deductions		3,430.63	
Total freight revenue			285,367.53
Total freight earnings			285,367.53
Total passenger and freight earnings			473,287.93
OTHER EARNINGS FROM OPERATION—			
Rents not otherwise provided for			510.54
Other sources			1,229,91
Total other earnings			1,740.45
Total gross earnings from operation—N. C.			475,028.38
Total gross earnings from operation—entire line			2,854,150.63

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$230,903.83
Maintenance of equipment	335,948.57
Conducting transportation	935,418.93
General expenses	82,428.28
Grand total	1,584,699.61
Percentage of expenses to earnings—entire line	55.52
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	42,106.81
Maintenance of equipment	52,524.05
Conducting transportation	145,276.29
General expenses	14,749.20
Taxes	8,897.66
Total	263,554.01
Percentage of expenses to earnings—N. C	53.61

RENTALS PAID.

RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Atlanta	N. C. and St. L. Railway	$6,010.41	
	Shelby and Laundale	S. C. and Ga. Ex. R. R.	2,027.22	
	Atlanta	Ga. R. R	6,600.00	
	Atlanta	C. of Ga. R R	2,115.59	
	Clifton and Converse	Clifton Mfg. Co	6,000.00	
Total				$22,753.22
Terminals	Atlanta	N. P. Station, J. S. Armstrong, S. M.	900.00	
Total				900.00
Grand total rents				23,653.22

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number of Cars, Etc	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	182,207			
Number of passengers carried one mile	5,318,364			
Number of passengers carried one mile per mile of road	123,225			
Average distance carried—miles	29.19			
Total passenger revenue		134,293	64	
Average amount received from each passenger			73	704
Average receipts per passenger per mile			02	525
Total passenger earnings		187,920	40	
Passenger earnings per mile of road		4,354	04	
Passenger earnings per train mile		1	68	847
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	613,715			
Number of tons carried one mile	22,920,370			
Number of tons carried one mile per mile of road	531,056			
Average distance haul of one ton—miles	37.35			
Total freight revenue		285,367	53	
Average amount received for each ton of freight			46	498
Average receipts per ton per mile			01	245
Total freight earnings		285,367	53	
Freight earnings per mile of road		6,611	85	
Freight earnings per train mile		2	48	911
TOTAL TRAFFIC—				
Gross earnings from operation		475,028	38	
Gross earnings from operation per mile of road		11,006	21	
Gross earnings from operation per train mile		2	10	242
Operating expenses		254,656	35	
Operating expenses per mile of road		5,900	28	
Operating expenses per train mile		1	12	709
CAR MILEAGE, ETC—				
Mileage of passenger cars	568,713			
Average number of passenger cars in train	5.11			
Average number of passengers in train	48			
Mileage of loaded freight cars—north or east	1,304,673			
Mileage of loaded freight cars—south or west	1,062,957			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Columns for Number Passengers, Tonnage, Car Mileage, Number of Cars, Etc.	Columns for Revenue and Rates.		
Car Mileage, Etc—Continued.		*Dollars.*	*Cents*	*Mills*
Mileage of empty freight cars—north or east	179,815			
Mileage of empty freight cars—south or west	205,266			
Average number of freight cars in train	24.01			
Average number of loaded cars in train	20.65			
Average number of empty care in train	3.36			
Average number of tons of freight in train	199.92			
Average number of tons of freight in each loaded car	9.68			
Average mileage operated during year	43.16			

MILEAGE.

MILEAGE OF LINE OPERATED BY STATES (SINGLE TRACK).

State.	Line Represented by Capital Stock—Main Line.	Line Operated Under Trackage Rights.	Total Mileage Operated.	Steel Rails.
North Carolina	43.16		43.16	43.16
South Carolina	124.90		124.90	124.90
Georgia	100.11	.83	100.94	100.11
Total mileage operated (single track)	268,17	.83	269.00	268.17

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	561,390			
Number of passengers carried one mile	34,666,964			
Number of passengers carried one mile per mile of road	128,873			
Average distance carried—miles	61.75			
Total passenger revenue		805,936	89	
Average amount received from each passenger		1	43	561
Average receipts per passenger per mile			02	325
Total passenger earnings		1,139,113	62	
Passenger earnings per mile of road		4,234	62	
Passenger earnings per train mile		1	53	525
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,192,512			
Number of tons carried one mile	162,468,781			
Number of tons carried one mile per mile of road	603,973			
Average distance haul of one ton—miles	136.24			
Total freight revenue		1,703,032	68	
Average amount received from each ton of freight		1	42	811
Average receipts per ton per mile			01	048
Total freight earnings		1,703,032	68	
Freight earnings per mile of road		6,330	98	
Freight earnings per train mile		2	22	819
TOTAL TRAFFIC—				
Gross earnings from operation		2,854,150	63	
Gross earnings from operation per mile of road		10,610	23	
Gross earnings from operation per train mile		1	89	483
Operating expenses		1,584,699	61	
Operating expenses per mile of road		5,891	08	
Operating expenses per train mile		1	05	206
CAR MILEAGE, ETC—				
Mileage of passenger cars	4,803,161			
Average number of passenger cars in train	6.47			
Average number of passengers in train	47.00			
Mileage of loaded freight cars—north or east	8,992,829			
Mileage of loaded freight cars—south or west	5,790,322			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC—Continued.		*Dollars.*	*Cents*	*Mills*
Mileage of empty freight cars—north or east	656,571			
Mileage of empty freight cars—south or west	2,352,369			
Average number of freight cars in train	23.27			
Average number of loaded cars in train	19.34			
Average number of empty cars in train	3.93			
Average number of tons of freight in train	212.57			
Average number of tons of freight in each loaded car	10.99			
Average mileage operated during year	269.00			

Asheville and Spartanburg Railroad Company.

DIRECTORS.

Name of Director.	Post-office Address.	Date of Expiration of Term.
A. B. Andrews	Raleigh, N. C.	December 3, 1901, or until their successors are appointed.
Charles McNamee	Asheville, N. C.	
P. H. Haines	Winston, N. C.	
J. H. McAden	Charlotte, N. C.	
G. A. Mebane	Greensboro, N. C.	
Frank Coxe	Asheville, N. C.	
E. P. McKissick	Asheville, N. C.	
James Swann	New York, N. Y.	

PROPERTY OPERATED—Entire Line.

Asheville and Spartanburg Railroad from Biltmore, N. C., to Alston, S. C. (miles)	133.90
Miles in North Carolina	41.90

CAPITAL STOCK.

Capital stock—common—number shares authorized	10,500
Par value of shares	$100.00
Total par value authorized	1,050,000.00
Total amount issued and outstanding	1,050,000.00

CURRENT ASSETS AND LIABILITIES.

Total cash and current assets	$494,685.87
Liabilities—audited vouchers and accounts	13.10

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$1,050,000	All	None	133.90	$7,842.00
Bonds	1,000,000	All	None	133.90	7,469.00
Total	2,050.000			133.90	15,311.00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

Grand total cost construction, equipment, etc., to June 30, 1901	$1,789,125.14

INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$698,089.79	
Less operating expenses	538,393.02	
Income from operation		$159,696.77
Total income		159,696.77
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	40,000.00	
Taxes	17,148.72	
Total deductions from income		57,148.72
Net income		102,548.05
Surplus from operations of year ending June 30, 1901		102,548.05
Surplus on June 30, 1900, [from "General Balance Sheet," 1900 Report]		131,262.96
Deductions for year		20,000.00
Surplus on June 30, 1901 [for entry on "General Balance Sheet"]		213,811.01

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$106,456.25
Maintenance of equipment	108,304.81
Conducting transportation	302,227.86
General expenses	21,404.10
Grand total	538,393.02
Percentage of expenses to earnings—entire line	77.12
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	37,317.31
Maintenance of equipment	42,535.14
Conducting transportation	121,492.82
General expenses	7,273.32
Taxes, including war revenue	3,713.52
Total	212,332.11
Percentage of expenes to earnings—North Carolina	90.66

MILEAGE.

MILEAGE OF LINE OWNED BY STATES.

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
North Carolina	41.90		41.90		41.90
South Carolina	92.00		92.00		92.00
Total mileage owned (single track)	133.90		133.90		133.90

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
Total passenger revenue			$68,776.82
Mail			5,110.64
Express			4,368.28
Extra baggage and storage			1,093.72
Other items			114.90
Total passenger earnings			79,464.36
FREIGHT—			
Freight revenue	$155,527.94		
Less repayments		$5,287.20	
Total deductions		5,287.20	
Total freight revenue			150,240.74
Total freight earnings			150,240.74
Total passenger and freight earnings			229,705.10
OTHER EARNINGS FROM OPERATION—			
Switching charges (balance)			116.56
Rents from tracks, yards and terminals (repayment)			160.00
Rents not otherwise provided for			74.24
Other sources			374.45
Total other earnings			405.25
Total gross earnings from operation—N. C.			230,110.35
Total gross earnings from operation—entire line			698,089.79

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	Year Ending June 30, 1901		
Total.		Total.	Increase.	Decrease.
$1,796,444.70	Cost of road	$1,789,125.14		$7,319.56
404,831.86	Cash and current assets	494,698.97	$89,867.61	
2,201,276.06	Grand total	2,283,824.11	82,548.05	
	LIABILITIES.			
1,050,000.00	Capital stock	1,050,000.00		
1,000,000,00	Funded debt	1,000,000.00		
20,013.10	Current liabilities	20,013.10		
131,262.96	Profit and loss	213,811,01	82,548.05	
2,201,276.06	Grand total	2,283,824.11	82,548.05	

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	107,855			
Number of passengers carried one mile	2,837,261			
Number of passengers carried one mile per mile of road	67,715			
Average distance carried—miles	26.30			
Total passenger revenue		68,776	82	
Average amount received from each passenger			63	768
Average receipts per passenger per mile			20	424
Total passenger earnings		79,464	36	
Passenger earnings per mile of road		1,896	52	
Passenger earnings per train mile		1	03	815
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	438,868			
Number of tons carried one mile	18,182,934			
Number of tons carried one mile per mile of road	433,960			
Average distance haul of one ton—miles	41.43			
Total freight revenue		150,240	74	

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
FREIGHT TRAFFIC—Continued.				
Average amount received for each ton of freight			34	234
Average receipts per ton per mile				826
Total freight earnings		150,240	74	
Freight earnings per mile of road		3,585	70	
Freight earnings per train mile			72	125
TOTAL TRAFFIC—				
Gross earnings from operation		230,110	35	
Gross earnings from operation per mile of road		5,491	89	
Gross earnings from operation per train mile			80	783
Operating expenses		208,618	59	
Operating expenses per mile of road		4,978	96	
Operating expenses per train mile			73	238
CAR MILEAGE, ETC—				
Mileage of passenger cars	367,423			
Average number of passenger cars in train	4.80			
Average number of passengers in train	37			
Mileage of loaded freight cars—north or east	1,150,540			
Mileage of loaded freight cars—south or west	222,893			
Mileage of empty freight cars—north or east	24,472			
Mileage of empty freight cars—south or west	971,692			
Average number of freight cars in train	11.37			
Average number of loaded cars in train	6.59			
Average number of empty cars in train	4.78			
Average number of tons of freight in train	87.29			
Average number of tons of freight in each loaded car	13.31			
Average mileage operated during year	41.90			

Atlantic and Yadkin Railway Company.

DIRECTORS.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
J. Van Lindley	Greensboro, N. C.	November 28, 1901, or until their successors are appointed.
J. W. Fry	Greensboro, N. C.	
C. H. Ireland	Greensboro, N. C.	
B. Frank Mebane	Spray, N. C.	
M. H. Cone	Greensboro, N. C.	
H. W. Miller	Raleigh, N. C.	

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	F. S. Gannon	Washington, D. C.
Division Superintendent	N. J. O'Brien	Greensboro, N. C.

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Atlantic and Yadkin Rwy	Sanford, N. C	Mt. Airy, N. C		130.95
Atlantic and Yadkin Rwy	Ramseur	Climax	18.74	
	Stokesdale	Madison	11.39	
	Gulf	Buff Quarry	1.10	
	Greensboro	Proximity Mills	2.02	
	Mt. Airy	Granite Quarry	2.02	35.27
Total				166.22

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Road.	
			Miles.	Amount.
Capital stock	$1,000,000.00	All	166.22	$6,016.00
Bonds	1,500,000.00	All	166.22	9,024.00
Total	2,500,000.00		166.22	15,040.00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Total Cost to June 30, 1901.	Cost Per Mile.
Total cost construction, equipment, etc	$2,500,000.00	$15,040.00

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Due from agents	$362.08
Due from solvent companies and individuals	61,703.76
Total—cash and current assets	62,065.84
LIABILITIES.	
Audited vouchers and accounts	8,882.04
Wages and salaries	351.74
Total—current liabilities	9,233.78

INCOME ACCOUNT.

Gross earnings from operation	$271,160.47	
Less operating expenses	170,292.68	
Income from operation		100,867.79
Total income		100,867.79
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	60,000.00	
Taxes	9,218.12	
Total deductions from income		69,218.12
Net income		31,649.67
Surplus from operations of year ending June 30, 1901		31.649.67
Surplus on June 30, 1900 [from "General Balance Sheet," 1900 Report]		7,447.43
Deductions for year		1,264.94
Surplus on June 30, 1901 [for entry on "General Balance Sheet"]		37,832.16

EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$61,178.82		
Less repayments		$43.49	
Total deductions		43.49	
Total passenger revenue			$61,135.33
Mail			11,584.45
Express			5,511.18
Extra baggage and storage			789,95
Other items			143.21
Total passenger earnings			79,164.12
FREIGHT—			
Freight revenue	191,607.82		
Less repayments		358.98	
Total deductions		358.98	
Total freight revenue			191,248.84
Total freight earnings			191,248.84
Total passenger and freight earnings			270,412.96
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			222.66
Rents from tracks, yards, and terminals			21.00
Rents not otherwise provided for			48.94
Other sources			454.91
Total other earnings			747.51
Total gross earnings from operation—N. C.			271,160.47

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$57,534.71
Maintenance of equipment	33,765.35
Conducting transportation	69,960.25
General expenses	9,032.37
Grand total	170,292.68
Percentage of expenses to earnings—entire line	62.80
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	57,534.71
Maintenance of equipment	33,765.35
Conducting transportation	69,960.25
General expenses	9,032.37
Taxes	9,218.12
Total	179,510.80
Percentage of expenses to earnings—North Carolina	66.20

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	June 30, 1901.	Year Ending June 30, 1901.	
Total.		Total.	Increase.	Decrease.
$2,500,000.00	Cost of road	$2,500,000.00		
34,695.27	Cash and current assets	62,065.84	$27,370.57	
2,534,695.27	Grand total	2,562,065.84	27,370.57	
	LIABILITIES.			
1,000,000.00	Capital stock	1,000,000.00		
1,500,000.00	Funded debt	1,500,000.00		
12,247.94	Current liabilities	9,233.78		$3,014.16
15,000.00	Accrued interest on funded debt not payable	15,000.00		
7,447.33	Profit and loss	37,832.06	30,384.73	
2,534,695.27	Grand total	2,562,065.84	27,370.57	

TRAFFIC AND MILEAGE STATISTICS.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number passengers carried earning revenue	81,746			
Number passengers carried one mile	2,278,891			
Number of passengers carried one mile per mile of road	13,710			
Average distance carried—miles	27.88			
Total passenger revenue		61,135	33	
Average amount received from each passenger			74	786
Average receipts per passenger per mile			02	683
Total passenger earnings		79,164	12	
Passenger earnings per mile of road		476	26	
Passenger earnings per train mile			74	838
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	188,887			
Number of tons carried one mile	9,698,955			
Number of tons carried one mile per mile of road	58,350			
Average distance haul of one ton—miles	51.35			
Total freight revenue		191,248	84	
Average amount received for each ton of freight		1	01	250
Average receipts per ton per mile			01	972
Total freight earnings		191,248	84	
Freight earnings per mile of road		1,150	58	
Freight earnings per train mile		1	73	107
TOTAL TRAFFIC—				
Gross earnings from operation		271,160	47	
Gross earnings from operation per mile of road		1,631	33	
Gross earnings from operation per train mile		1	25	386
Operating expenses		170,292	68	
Operating expenses per mile of road		1,024	50	
Operating expenses per train mile			78	744
CAR MILEAGE, ETC—				
Mileage of passenger cars	355,207			
Average number of passenger cars in train	3.36			
Average number of passengers in train	22			
Mileage of loaded freight cars—north or east	455,434			
Mileage of loaded freight cars—south or west	332,027			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC—Continued.		*Dollars.*	*Cents*	*Mills*
Mileage of empty freight cars—north or east	92,241			
Mileage of empty freight cars—south or west	244,891			
Average number of freight cars in train	10.18			
Average number of loaded cars in train	7.13			
Average number of empty cars in train	3.05			
Average number of tons of freight in train	87.79			
Average number of tons of freight in each loaded car	12.32			
Average mileage operated during year	166.22			

High Point, Randleman, Ashboro and Southern Railroad Company.

DIRECTORS.

Names of Directors.	Post-office Address.	Date of Expiration of Term.
R. F. Dalton	High Point, N. C.	November 26, 1901, or until their successors are appointed.
J. E. Cox	High Point, N. C.	
S. Bryant	Randleman, N. C.	
A. C. McAllister	Ashboro, N. C.	
W. P. Wood	Ashboro, N. C.	
J. E. Walker	Ashboro, N. C.	
H. M. Worth	Worthville, N. C.	
A. B. Andrews	Raleigh, N. C.	
O. W. Carr	Trinity, N. C.	
W. H. Ragan	High Point, N. C.	
G. Rosenthall	Raleigh, N. C.	
E. H. Lee	Raleigh, N. C.	
P. H. Morris	Ashboro, N. C.	

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ausley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.

PROPERTY OPERATED—North Carolina.

High Point, Randleman, Ashboro and Southern Railroad, from High Point to Ashboro (miles)	26.80

CURRENT LIABILITIES.

Current liabilities	$263,540.20

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Amount Per Mile.	
		Miles.	Amount.
Capital stock	$250,000.00	26.80	$9,328.00
Bonds	402,000.00	26.80	15,000.00
Total	652,000.00	26.80	24,328.00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Grand total cost of construction, equipment, etc., to June 30, 1901	$652,822.79

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$13,529.63		
Less repayments		$5.03	
Total deductions		5.03	
Total passenger revenue			$13,524.60
Mail			2,026.52
Express			1,503.32
Extra baggage and storage			105.56
Other items			39.77
Total passenger earnings			17,199.77
FREIGHT—			
Freight revenue	56,159.53		
Less repayments		8,278.57	
Total deductions		8,278.57	
Total freight revenue			47,880.96
Total freight earnings			47,880.96
Total passenger and freight earnings			65,080.73
OTHER EARNINGS FROM OPERATION—			
Cther sources			163.42
Total other earnings			163.42
Total gross earnings from operation—N. C.			65,244.15
Total gross earnings from operation—entire line			65,244.15

INCOME ACCOUNT.

Gross earnings from operation	$65,244.15	
Less operating expenses	48,850.04	
Income from operation		$16,394.10
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	24,120.00	
Taxes	1,179.59	
Total deductions from income		25,299.59
Deficit		8,905.48
Deficit from operations of year ending June 30, 1901		8,905.48
Deficit on June 30, 1900, [for entry on "General Balance Sheet"]		184,170.40
Deductions for year		69,641.55
Deficit on June 30, 1901		262,717.43

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$15,448.03
Maintenance of equipment	7,764.02
Conducting transportation	23,346.13
General expenses	2,291.86
Grand total	48,850.04
Percentage of expenses to earnings—entire line	74.87
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	15,448.03
Maintenance of equipment	7,764.02
Conducting transportation	23,346.13
General expenses	2,291.86
Taxes	1,179.59
Total	50,029.63
Percentage of expenses to earnings—North Carolina	76.68

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	June 30, 1901.	Year Ending June 30, 1901.	
Total.		Total.	Increase.	Decrease.
$654,582.10	Cost of road	$652,822.79		$1,759.31
184,170.40	Profit and loss	262,717.43	$78,547.03	
838,752.50	Grand total	915,540.22	76,787.72	
	LIABILITIES.			
250,000.00	Capital stock	250,000.00		
402,000.00	Funded debt	402,000.00		
186,752.50	Current liabilities	263,540.22	76,787.72	
838,752.50	Grand total	915,540.22	76,787.72	

TRAFFIC AND MILEAGE STATISTICS.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	28,252			
Number passengers carried one mile	509,406			
Number of passengers carried one mile per mile of road	19,008			
Average distance carried—miles	18.03			
Total passenger revenue		13,524	60	
Average amount received from each passenger			47	871
Average receipts per passenger per mile			02	655
Total passenger earnings		17,199	77	
Passenger earnings per mile of road		641	78	
Passenger earnings per train mile			71	
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	99,090			
Number of tons carried one mile	2,444,310			
Number of tons carried one mile per mile of road	91,206			
Average distance haul of one ton—miles	24.67			
Total freight revenue		47,880	96	
Average amount received for each ton of freight			48	321

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
FREIGHT TRAFFIC—Continued.				
Average receipts per ton per mile			01	959
Total freight earnings		47,880	96	
Freight earnings per mile of road		1,786	60	
Freight earnings per train mile		1	90	601
TOTAL TRAFFIC—				
Gross earnings from operation		65,244	15	
Gross earnings from operation per mile of road		2,434	48	
Gross earnings from operation per train mile		1	32	218
Operating expenses		48,850	04	
Operating expenses per mile of road		1,822	76	
Operating expenses per train mile			98	995
CAR MILEAGE, ETC—				
Mileage of passenger cars	100,900			
Average number of passenger cars in train	4.65			
Average number of passengers in train	21			
Mileage of loaded freight cars—north or east	124,190			
Mileage of loaded freight cars—south or west	46,046			
Mileage of empty freight cars—north or east	2,469			
Mileage of empty freight cars—south or west	77,210			
Average number of freight cars in train	9.95			
Average number of loaded cars in train	6.78			
Average number of empty cars in train	3.17			
Average number of tons of freight in train	97.30			
Average number of tons of freight in each loaded car	14.36			
Average mileage operated during year	26.80			

North Carolina Midland Railroad Company.

ORGANIZATION.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
J. B. Vaughan	Winston, N. C	November 13, 1901, or until their successors are elected.
H. E. Fries	Salem, N. C	
G. W. Hinshaw	Winston, N. C	
J. R. McLellan	Mooresville, N. C	
A. Leazer	Mooresville, N. C	
F. M. Johnson	Farmington, N. C	
J. W. Cannon	Concord, N. C	
W. C. Wilson	Mocksville, N. C	
A. B. Andrews	Raleigh, N. C	
R. J. Reynolds	Winston, N. C	
M. D. Bailey	Winston, N. C	
J. W. Fries	Salem, N. C	
H. W. Miller	Raleigh, N. C	

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals.		Miles of Line for Each Class of Roads Named.
	From—	To—	
North Carolina Midland Railroad	Mooresville	Winston-Salem	53.62

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Capital stock—common	9,240	$100.00	Issued at the rate of $25,000 per mile.	$924,000.00

Total number shares issued and outstanding for construction, 9,240.

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
First mortgage	1891	1931	*$25,000.00	$801,000.00	$801,000.90	No record.

Class of Bond or Obligation.	Interest.			
	Rate Per Cent.	When Payable.	Amount Accrued Dur- Year.	Amount Credited During Year.
First mortgage	6	Jan. and July	$48,060.00	$48,060.00

*Per mile of road.

CURRENT ASSETS AND LIABILITIES.

Liabilities.	Amount.
Audited vouchers and accounts	$309,557.82
Matured interest coupons unpaid (including coupons due July 1)	24,030.00
Total—current liabilities	333,587.82

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$924,000.00	All	53.62	$17,232.00
Bonds	801,000.00	All	53.62	14,940.00
Total	1,725,000.00		53.62	32,172.00

COST OF ROAD, CONSTRUCTION AND EQUIPMENT.

Cost of road, construction and equipment	$1,745,849.26

INCOME ACCOUNT.

Gross earnings from operation	$204,300.31	
Less operating expenses	136,703.74	
Income from operation		$67,596.57
Total income		67,596.57
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	48,060.00	
Taxes	1,739.06	
Total deductions from income		49,799.06
Net income		17,797.51
Surplus from operations of year ending June 30, 1901		17,797.51
Deficit on June 30, 1900 [from "General Balance Sheet," 1900 Report		248,997.63
Deductions for year		81,538.44
Deficit on June 30, 1901 [for entry on "General Balance Sheet"		312,738.56

EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$24,550.81		
Less repayments		$15.67	
Total deductions		15.67	
Total passenger revenue			$24,535.14
Mail			2,829.24
Express			3,935.63
Extra baggage and storage			228.39
Other items			103.42
Total passenger earnings			31,631.82
FREIGHT—			
Freight revenue	172,219.12		
Less repayments		542.95	
Total deductions		542.95	
Total freight revenue			171,676.17
Total freight earnings			171,676.17
Total passenger and freight earnings			203,307.99
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			713.56
Rents not otherwise provided for			125.00
Other sources			153.76
Total other earnings			992.32
Total gross earnings from operation—N. C.			204,300.31

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$27,856.61
Maintenance of equipment	25,662.38
Conducing transportation	76,966.78
General expenses	6,217.97
Grand total	136,703.74
Percentage of expenses to earnings—entire line	66.91
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	27,856.61
Maintenance of equipment	25,662.38
Conducting transportation	76,966.78
General expenses	6,217.97
Taxes	1,739.06
Total	138,442.80
Percentage of expenses to earnings—North Carolina	67.76

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	Year Ending June 30, 1901.	
Total.		Total.	Increase.
$1,744,135.78	Cost of road	$1,745,849.26	$1,713.48
248,997.63	Profit and loss	312,738.56	63,740.93
1,993,133.41	Grand total	2,058,587.82	65,454.41
	LIABILITIES.		
924,000.00	Capital stock	924,000.00	
801,000.00	Funded debt	801,000.00	
268,133.41	Current liabilities	333,587.82	65,454.41
1,993,133.41	Grand total	2,058,587.82	65,454.41

TRAFFIC AND MILEAGE STATISTICS.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	41,655			
Number of passengers carried one mile	950,218			
Number of passengers carried one mile per mile of road	17,721			
Average distance carried—miles	22.81			
Total passenger revenue		24,535	14	
Average amount received from each passenger			58	901
Average receipts per passenger per mile			02	582
Total passenger earnings		31,631	82	
Passenger earnings per mile of road		5,899	25	
Passenger earnings per train mile			72	125
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	276,126			
Number of tons carried one mile	13,268,110			
Number of tons carried one mile per mile of road	247,447			
Average distance haul of one ton—miles	48.05			
Total freight revenue		171,676	17	
Average amount received for each ton of freight			62	173
Average receipts per ton per mile			1	294
Total freight earnings		171,676	17	
Freight earnings per mile of road		3,201	72	
Freight earnings per train mile		3	29	393
TOTAL TRAFFIC—				
Gross earnings from operation		204,241	31	
Gross earnings from operation per mile of road		3,809	05	
Gross earnings from operation per train mile		2	12	805
Operating expenses		136,644	74	
Operating expenses per mile of road		2,567	04	
Operating expenses per train mile		1	42	374
CAR MILEAGE, ETC—				
Mileage of passenger cars	97,210			
Average number of passenger cars in train	2.23			
Average number of passengers in train	22			
Mileage of loaded freight cars—north or east	160,607			
Mileage of loaded freight cars—south or west	731,888			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC—Continued.		*Dollars.*	*Cents*	*Mills*
Mileage of empty freight cars—north or east	546,036			
Mileage of empty freight cars—south or west	30,902			
Average number of freight cars in train	28.19			
Average number of loaded cars in train	17.12			
Average number of empty cars in train	11.07			
Average number of tons of freight in train	254.57			
Average number of tons of freight in each loaded car	14.87			
Average mileage operated during year	53.62			

North Carolina Railroad Company.

DIRECTORS.

Names of Directors.	Post-office Address.	Date of Expiration of Term.
R. F. Hoke	Raleigh, N. C	July 12, 1901.
B. Cameron	Staggville, N. C	
H. W. Fries	Winston, N. C	
Hugh MacRae	Wilmington, N. C	
John S. Armstrong	Wilmington, N. C	
John C. Angier	Durham, N. C	
V. S. Lusk	Asheville, N. C	
J. A. Smith	Bessemer City, N. C	
Sol. Weil	Goldsboro, N. C	
William Gilchrist	Wilmington, N. C	
Lawrence S. Holt	Burlington, N. C	
W. T. O'Brien	Durham, N. C	

OFFICERS.

Title.	Name.	Location of Office.
President	John S. Armstrong	Wilmington, N. C.
Secretary and Treasurer	Spencer B. Adams	Burlington, N. C.
Attorney	B. H. Green	Warrenton, N. C.

PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
North Carolina Railroad	Greensboro	Goldsboro	130.00	
	Greensboro	Air-Line Junct., Charlotte, N. C.	91.65	221.65
North Carolina Railroad	Caraleigh	Caraleigh Mills		1.90
Total			221.65	223.55

CAPITAL STOCK.

Number of shares	40,000
Per share	$100.00
Amount	4,000,000.00
Capital stock per mile	17,893.00

Dividends paid, 6½ per cent.

COST OF CONSTRUCTION AND EQUIPMENT OF ROAD.

Cost of equipment of road to June 30, 1901	$4,975,627.53
Cost per mile	22,257.34

CURRENT ASSETS AND LIABILITIES—Lessor's Report.

ASSETS.	Amount.
Cash	$135,389.94
Bills receivable	300.00
Other cash assets	1,270.39
Total cash and current assets	136,960.33
LIABILITIES.	
Loans and bills payable	10,000.00
Dividends not called for	123,008.50
Miscellaneous	108.00
Total current liabilities	133.008.50

INCOME ACCOUNT—Lessor's Report.

Income from lease of road		$266,000.00
Miscellaneous income—less expenses	$527.66	
Total income		266,527.66
DEDUCTIONS FROM INCOME—		
Salaries and maintenance of organization	4,671.10	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	202.34	
Other deductions	78.04	
Total deductions from income		4,951.48
Net income		261,576.18
Dividends, 6½ per cent common st ɔck	260,000.00	
Total		260,000.00
Surplus from operations of year ending June 30, 1901		1,576.18
Deductions for year		19,192,22
Surplus on June 30, 1900 [for entry on "General Balance Sheet"]		1,002,195.00
Surplus June 30, 1901		984,579.36

STOCKS OWNED.

State University Railroad	$5,000.00
Rentals received from Caraleigh branch	1,164.00

EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$689,002.45		
Less repayments		$2,192.79	
Total deductions		2,192.79	
Total passenger revenue			$686,809.66
Mail			145,316.97
Express			51,311.56
Extra baggage and storage			9,536.69
Other items			1,378.26
Total passenger earnings			894,353.14
FREIGHT—			
Freight revenue	1,645,447.82		
Less repayments		38,334.39	
Total deductions		38,334.39	
Total freight revenue			1,607,113.43
Total freight earnings			1,607,113.43
Total passenger and freight earnings			2,501,466.57
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			1,183.05
Rents from tracks, yards and terminals			1,164.00
Rents not otherwise provided for			4,259.92
Other sources			5,709.55
Total other earnings			12,316.52
Total gross earnings from operation—N. C.			2,513,783.09

OPERATING EXPENSES.

RECAPITULATION OF OPERATING EXPENSES—	
Maintenance of way and structures	$288,256.33
Maintenance of equipment	309,071.88
Conducting transportation	895,214.59
General expenses	80,057.13
Grand total	1,572,599.93
Percentage of expenses to earnings—entire line	62.56
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	288,256.33
Maintenance of equipment	309,071.88
Conducting transportation	895,214.59
General expenses	80,057.13
Taxes	41,419.68
Total	1,614,019.61
Percentage of expenses to earnings—North Carolina	64.21

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	June 30, 1901.	Year Ending June 30, 1901.	
Total.		Total.	Increase.	Decrease.
4,975,627.53	Cost of road	4,975,627.53		
25,000.00	Stocks owned	5,000.00		20,000.00
134,352.47	Cash and current assets	136,960.33	2,607.86	
5,134,980.00	Grand total	5,117,587.86		17,392.14
	LIABILITIES.			
$4,000,000.00	Capital stock	$4,000,000.00		
132,784.50	Current liabilities	133,008.50	$224.00	
1,002,195.50	Profit and loss	984,579.36		$17,616.14
5,134,980.00	Grand total	5,117,587.86		17,392.14

TRAFFIC AND MILEAGE STATISTICS.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cents*	*Mills*
Number of passengers carried earning revenue	676,883			
Number of passengers carried one mile	28,521,743			
Number of passengers carried one mile per mile of road	127,585			
Average distance carried—miles	42.14			
Total passenger revenue		686,809	66	
Average amount received from each passenger		1	01	474
Average receipts per passenger per mile			02	408
Total passenger earnings		894,353	14	
Passenger earnings per mile of road		4,000	69	
Passenger earnings per train mile		1	47	006
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,769,181			
Number of tons carried one mile	177,966,325			
Number of tons carried one mile per mile of road	796,092			
Average distance haul of one ton—miles	100.59			
Total freight revenue		1,607,113	43	
Average amount received for each ton of freight			90	839
Average receipts per ton per mile				903
Total freight earnings		1,607,113	43	
Freight earnings per mile of road		7,189	06	
Freight earnings per train mile		2	52	541
TOTAL TRAFFIC—				
Gross earnings from operation		2,513,826	82	
Gross earnings from operation per mile of road		11,245	03	
Gross earnings from operation per train mile		2	01	954
Operating expenses		1,572,643	66	
Operating expenses per mile of road		7,034	86	
Operating expenses per train mile		1	26	342
CAR MILEAGE, ETC—				
Mileage of passenger cars	3,659,553			
Average number of passenger cars in train	6.02			
Average number of passengers in train	47			
Mileage of loaded freight cars—north or east	9,183,615			
Mileage of loaded freight cars—south or west	6,760,356			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
FREIGHT TRAFFIC—Continued.		*Dollars.*	*Cents*	*Mills*
Mileage of empty freight cars—north or east	450,295			
Mileage of empty freight cars—south or west	2,357,990			
Average number of freight cars in train	29.46			
Average number of loaded cars in train	25.05			
Average number of empty cars in train	4.41			
Average number of tons of freight in train	279.66			
Average number of tons of freight in each loaded car	11.16			
Average mileage operated during year	223.55			

North and South Carolina Railroad Company.

DIRECTORS.

Name of Director.	Post-office Address.	Date of Expiration of Term.
A. B. Andrews	Raleigh, N. C	November 28, 1891, or until their successors shall be elected.
F. X. Burton	Danville, Va	
John S. Cunningham	Cunningham, N. C	
W. W. Finley	Washington, D. C	
C. W. Johnston	Charlotte, N. C	
J. M. Neal	Danville, Va	
J. I. Pritchett	Danville, Va	
S. Spencer	New York, N. Y	
N. S. Townsend	New York, N. Y	

PROPERTY OPERATED.

From Virgilina to Copper Mills (miles)	4.45

CAPITAL STOCK.

Capital stock	$50,000.00
Capital stock per mile	11,235.00
Current assets	1,132.40
Cost of road	50,000.00

INCOME ACCOUNT.

Gross earnings from operation	$2,272.67	
Less operating expenses	882.96	
Income from operation		1,389.71
Taxes		5.74
Net income		1,383.97
Surplus from operation	1,383.97	
Deficit June 30, 1900	251.57	
Surplus June 30, 1901		1,132.40

Yadkin Railroad Company.

DIRECTORS.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
D. R. Julian	Salisbury, N. C.	November 26, 1901, or until their successors are appointed.
J. S. Henderson	Salisbury, N. C.	
Wm. Smithdeal	Salisbury, N. C.	
F. J. Murdock	Salisbury, N. C.	
L. W. Saunders	Charlotte, N. C.	
S. H. Hearne	Albemarle, N. C.	
J. M. Morrow	Albemarle, N. C.	
D. N. Bennett	Norwood, N. C.	
L. W. Coleman	Rockwell, N. C.	
J. M. Odell	Concord, N. C.	
A. B. Andrews	Raleigh, N. C.	

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	Theo. F. Kluttz	Salisbury, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Assistant Secretary	A. H. Boyden	Salisbury, N. C.
Auditor	A. H. Plant	Washington, D. C.

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals.		Miles of Line for Each Class of Roads Named.
	From—	To—	
Yadkin Railroad	Salisbury, N. C	Norwood, N. C	41.00
Total			41.00

CAPITAL STOCK.

Capital stock	$625,000.00
Funded debt	615,000.00
Capital stock per mile	15,244.00
Funded debt per mile	15,000.00
Cost of road	1,254,894.12
Cost of road per mile	30,607.17
Current liabilities	469,114.70

INCOME ACCOUNT.

Gross earnings from operation	$75,855.40	
Less operating expenses	53,690.62	
Income from operation		$22,164.78
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	36,900.00	
Taxes	1,139.32	
Total deductions from income		38,039.32
Deficit		15,874.54
Deficit on June 30, 1900, [for entry on "General Balance Sheet"]		328,285.17
Deductions for year		110,060.87
Deficit on June 30, 1901		454,220.58

EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions Account of Repayments. etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$19,333.88		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$2.35	
Other repayments			
Total deductions		2.35	
Total passenger revenue			$19,331.53
Mail			2,024.16
Express			1,634.03
Extra baggage and storage			106.20
Other items			43.43
Total passenger earnings			23,139.35
FREIGHT—			
Freight revenue	52,529.53		
Less repayments—			
Overcharge to shippers		89.69	
Other repayments			
Total deductions		89.69	
Total freight revenue			52,439.84
Total freight earnings			52,439.84
Total passenger and freight earnings			75,579.19
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			.10
Rents not otherwise provided for			18.31
Other sources			257.80
Total other earnings			276.21
Total gross earnings from operation—N. C.			75,855.40

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$13,917.47
Maintenance of equipment	7,244.19
Conducting transportation	29,866.94
General expenses	2,662.02
Grand total	53,690.62
Percentage of expenses to earnings—entire line	70.78
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	13,917.47
Maintenance of equipment	7,244.19
Conducting transportation	29,866.94
General expenses	2,662.02
Taxes	1,139.32
Total	54,829.94
Percentage of expenses to earnings—N. C	72.28

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	Year Ending June 30, 1901.		
Total.		Total.	Increase.	Decrease.
$1,250,468.06	Cost of road	$1,254,894.12	$4,426.06	
328,285.17	Profit and loss	454,220.58	125,935.41	
1,578,753.23	Grand total	1,709,114.70	130,361.47	
	LIABILITIES.			
625,000.00	Capital stock	625,000.00		
615,000.00	Funded debt	615,000.00		
338,753.23	Current liabilities	469,114.70	130,361.47	
1,578,753.23	Grand total	1,709,114.70	130,361.47	

TRAFFIC AND MILEAGE STATISTICS.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number of Cars, Etc	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	40,001			
Number of passengers carried one mile	659,363			
Number of passengers carried one mile per mile of road	16,071			
Average distance carried—miles	16.48			
Total passenger revenue		19,331	53	
Average amount received from each passenger			48	328
Average receipts per passenger per mile			02	932
Total passenger earnings		23,139	35	
Passenger earnings per mile of road		564	37	
Passenger earnings per train mile			71	741
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	47,905			
Number of tons carried one mile	1,171,387			
Number of tons carried one mile per mile of road	28,570			
Average distance haul of one ton—miles	24.45			
Total freight revenue		52,439	84	
Average amount received for each ton of freight		1	09	466
Average receipts per ton per mile			04	477
Total freight earnings		52,439	84	
Freight earnings per mile of road		1,279	02	
Freight earnings per train mile		2	71	287
TOTAL TRAFFIC—				
Gross earnings from operation		75,855	40	
Gross earnings from operation per mile of road		1,850	13	
Gross earnings from operation per train mile		1	47	052
Operating expenses		53,690	62	
Operating expenses per mile of road		1,309	53	
Operating expenses per train mile		1	04	084
CAR MILEAGE, ETC—				
Mileage of passenger cars	78,837			
Average number of passenger cars in train	2.44			
Average number of passengers in train	20			
Mileage of loaded freight cars—north or east	69,641			
Mileage of loaded freight cars—south or west	59,131			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Columns for Number Passengers, Tonnage, Car Mileage, Number of Cars, Etc.	Columns for Revenue and Rates.		
Car Mileage, Etc—Continued.		*Dollars.*	*Cents*	*Mills*
Mileage of empty freight cars—north or east	14,134			
Mileage of empty freight cars—south or west	24,665			
Average number of freight cars in train	8.66			
Average number of loaded cars in train	6.65			
Average number of empty care in train	2.01			
Average number of tons of freight in train	60.60			
Average number of tons of freight in each loaded car	9.10			
Average mileage operated during year	41.00			

State University Railroad Company.

DIRECTORS.

Name of Directors.	Post-office Address.	Date of Expiration of Term.
E. B. Barbee	Raleigh, N. C	Until their successors are elected or appointed.
K. P. Battle	Chapel Hill, N. C	
J. S. Carr	Durham, N C	
T. S. Kenan	Raleigh, N. C	
W. A. Erwin	Durham, N. C	

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.

INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$14,787.46	
Less operating expenses	13,192.70	
Income from operation		$1,594.76
DEDUCTIONS FROM INCOME—		
Taxes	226.42	
Total deductions from income		226.42
Net income		1,368.34
Surplus from operations of year ending June 30, 1901		1,368.34
Deficit on June 30, 1900 [for entry on "General Balance Sheet"]		69,737.24
Deductions for year		28,282.43
Deficit on June 30, 1901		96,651.33

PROPERTY OPERATED.

From University to Chapel Hill (miles)	10.20

CAPITAL STOCK.

Capital stock	$31,300.00
Capital stock per mile	3,069.00
Cost of road	31,659.75
Liabilities—audited vouchers	97,011.08

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$4,491.29
Maintenance of equipment	1,311.61
Conducting transportation	6,846.60
General expenses	543.20
Grand total	13,192.70
Percentage of expenses to earnings—entire line	89.22
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	4,491.29
Maintenance of equipment	1,311.61
Conducting transportation	6,846.60
General expenses	543.20
Taxes	226.42
Total	13,419.12
Percentage of expenses to earnings—North Carolina	90.75

MISCELLANEOUS RAILROADS.

Aberdeen and Ashboro Railroad Company.

DIRECTORS.

Name of Director.	Post-office Address.	Expiration of Term.
Henry A. Page	Aberdeen, N. C.	Until their successors are elected.
Robert N. Page	Biscoe, N. C.	
J. R. Page	Biscoe, N. C.	
Frank Page	Biscoe, N. C.	
Walter H. Page	New York City	
N. A. McKeethan	Aberdeen, N. C.	
A. W. E. Capel	Troy, N. C.	

OFFICERS.

Title.	Name.	Location of Office.
President	Henry A. Page	Aberdeen, N. C.
Secretary and Treasurer	Robert N. Page	Biscoe, N. C.
Attorney	W. C. Douglass	Raleigh, N. C.
Auditor	Frank Page	Biscoe, N. C.
General Manager, etc	J. R. Page	Biscoe, N. C.
Traffic Manager, etc	Henry A. Page	Aberdeen, N. C.

PROPERTY OPERATED.

Aberdeen and Ashboro from Aberdeen to Ashboro, N. C. (miles)	55.20
Aberdeen and Ashboro—Biscoe to Mt. Gilead (miles)	21.30
Total (miles)	76.50

CAPITAL STOCK.

Capital stock—common—number of shares authorized	6,500.00
Par value of shares	$100.00
Total amount issued and outstanding	250,000.00
Total number shares issued and outstanding	2,500.00
Total cash realized	190,000.00
Capital stock per mile	3,267.97
Dividend of 6 per cent declared	15,000.00
Special	6,152.00

FUNDED DEBT.

Amount issued *	$80,000.00
Amount outstanding	76,000.00
Miscellaneous obligations	15,000.00
Total debt per mile	1,190.00

* Date of issue, 1890; when due, 1910; rate of interest, 6 per cent, payable January and July.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Cost to June 30, 1900	$372,774.71
Cost to June 30, 1901	415,242.56

CURRENT LIABILITIES.

Balance current liabilities	$10,000.00

EARNINGS FRON OPERATION.

Total passenger earnings	$20,341.70
Total freight earnings	117,814.34
Telegraph companies	946.90
Total	139,102.94

INCOME ACCOUNT.

Gross earnings from operation	$139,102.94	
Less operating expenses	91,085.79	
Income from operation	48,017.15	
Total income		$48,017.15
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	6,000.00	
Taxes	1,849.07	
Permanent improvements	23,692.85	
Total deductions from income		31,541.92
Net income		16,475.23
Dividends—common stock	21,152.00	
Total		21,152.00
Surplus from operations of year ending June 30, 1901		4,676.77
Surplus on June 30, 1900 [from "General Balance Sheet," 1900 Report]	6,009.40	
Additions for year	4,676.77	
Surplus on June 30, 1901 [for entry on "General Balance Sheet"]		1,332.63

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$34,195.97
Maintenance of equipment	9,912.19
Conducting transportation	39,222.08
General expenses	7,755.55
Grand total	91,085.79

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	Year Ending June 30, 1901.		
Total.		Total.	Increase.	Decrease.
$302,453.15	Cost of road	$338,083.71	$35,630.56	
70,321.56	Cost of equipment	77,158.85	6,837.29	
15,000.00	Cash and current assets	5,000,00		$10,000.00
	OTHER ASSETS.			
6,009.40	Profit and loss	1,232.63		4,776.77
393,784.11	Grand total	422,175.19	42,467.85	14,776.77
	LIABILITIES.			
250,000.00	Capital stock	250,000.00		
95,000.00	Funded debt	91,000.00		4,000.00
8,696.25	Current liabilities	15,000.00	7,303.75	
353,696.25	Grand total	356,000.00	7,303.75	4,000.00

Jackson Springs Railroad Company.

OFFICER.

President	H. A. Page	Aberdeen, N. C.

PROPERTY OPERATED.

Aberdeen and Ashboro Railroad to Jackson Springs (miles)	4.10
From West End to Jackson Springs (miles)*	4.10

*Operated in connection with Aberdeen and Ashboro Railroad.

CAPITAL STOCK.

Capital stock	$15,000.00

Aberdeen and Rockfish Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	John Blue	Aberdeen, N. C.
Secretary and Treasurer	N. S. Blue	Aberdeen, N. C.
Auditor	O. H. Folley	Aberdeen, N. C.
Chief Engineer	C. H. Scott	Warrenton, N. C.
General Superintendent	C. N. Blue	Aberdeen, N. C.
Attorney	U. L. Spence	Carthage, N. C.

PROPERTY OPERATED.

Aberdeen and Rockfish Railroad from Aberdeen to Townsend (miles)	30.00
Aberdeen and Rockfish Railroad from Junction to Endon (miles)	8.50
Total miles	38.50

CAPITAL STOCK.

Capital stock	$100,000.00
Funded debt	50,000.00
Balance cash assets	34,819.66
Cost of road and equipment	132,912.69

Rate of interest 6 per cent.

INCOME ACCOUNT.

Gross earnings from operation	$49,794.65	
Less operating expenses	18,661.00	
Income from operation		$31,133.65
Interest on funded debt	645.00	
Taxes	677.23	
Permanent improvements	1,566.59	
Total		2,888.82
Net income		28,244.83

OPERATING EXPENSES.

Maintenance of way and structures	$5,820.23
Maintenance of equipment	1,761.12
Conducting transportation	9,095.05
General expenses	1,984.60
Total	18,661.00

Atlantic and North Carolina Railroad Company.

DIRECTORS.

Name of Director.	Post-office Address.	Date of Expiration of Term.
James A. Bryan	New Bern, N. C	September 27, 1901.
J. A. Meadows	New Bern, N. C	
W. M. Webb	Morehead City, N. C	
L. Harvey	Kinston, N. C	
Samuel C. Sugg	Snow Hill, N. C	
T. C. Whitaker	Trenton, N. C	
James A. Westbrook	Mount Olive, N. C	
Lewis G. Daniels	Bayboro, N. C	
C. E. Foy	New Bern, N. C	
Henry Weil	Goldsboro, N. C	
E. C. Duncan	Beaufort, N. C	

OFFICERS.

Title.	Name.	Location of Office.
President	James A. Bryan	New Bern, N. C.
Secretary and Treasurer	M. Manly	New Bern, N. C.
Attorney, or General Counsel	C. L. Abernathy	New Bern, N. C.
Auditor	S. I. Wooten	New Bern, N. C.
General Superintendent Freight and Passenger Agent	S. L. Dill	New Bern, N. C.

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals.		Miles of Line for Each Road Named.
	From—	To—	
Atlantic and North Carolina R. R.	Goldsboro, N. C	Morehead City, N. C.	95.00
Total			95.00

CAPITAL STOCK.

Capital stock	$1,797,200.00
Capital stock per mile	18,918.00

No dividends paid during year.

FUNDED DEBT.

Issued 1887, due 1917	$325,000.00
Due per mile	3,421.00
Interest due and paid	19,500.00
Cost of road to June 30, 1901	2,177,027.98
Cost of road per mile	22,916.08

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

EXPENDITURES DURING YEAR, NOT INCLUDED IN OPERATING EXPENSES, AND CHARGED TO INCOME ACCOUNT AS PERMANENT IMPROVEMENTS, ITEMIZED AS FOLLOWS:

Item.	Amount.
CONSTRUCTION—	
Real estate	$627.60
Track-laying, new sidings, etc	1,572.29
Station buildings and fixtures	16,353.05
Shops, round-houses and turn-tables	15,008.56
Shop machinery and tools	1,242.76
Water stations	1,464.71
Docks and wharves	448.83
Total construction	36,717.90
EQUIPMENT—	
Locomotives	10,460.00
Passenger cars	8,098.35
Combination cars	862.70
Freight cars	1,654.39
Total construction and equipment	57,793.34

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$10,834.96
Due from agents	7,009.65
Net traffic balances due from other companies	5,595.28
Total cash and current assets	23,439.89
Balance current liabilities	49,770.08
Total	72,209.97
LIABILITIES.	
Loans and bills payable	59,524.49
Audited vouchers and accounts	1,816.48
Dividends not called for	2,119.00
Matured interest coupons unpaid	9,750.00
Total current liabilities	73,209.87
Total	73,209.87

Materials and supplies on hand, $22,760.62.

INCOME ACCOUNT.

Gross earnings from operation	$240,544.93	
Less operating expenses	152,035.20	
Income from operation		$88,509.73
Total income		88,509.73
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	19,500.00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	3,028.95	
Taxes	10,019.57	
Permanent improvements	57,793.34	
Total deductions from income		90,341.86
Deficit		1,832.13
Deficit from operations of year ending June 30, 1901		1,832.13
Surplus on June 30, 1900 [from "General Balance Sheeet," 1900 Report]		9,774.17
Deductions for year		2,884.14
Surplus on June 30, 1901 [for entry on "General Balance Sheet"]		5,057.90

EARNINGS FROM OPERATION.

Item.	Amount.
PASSENGER—	
Passenger revenue	$77,111.75
Mail	8,761.26
Express	14,450.15
Total passenger earnings	100,323.16
FREIGHT—	
Freight revenue	139,200.25
Less overcharges to shippers	1,567.21
Total freight revenue	137,633.04
Total passenger and freight revenue	237,956.20
Rents	240.35
Other sources	2,348.38
Total gross earnings	240,544.93

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	Year Ending June 30, 1901.		
Total.		Total.	Increase.	Decrease.
$2,177,027.98	Cost of road	$2,177,027.98		
22,538.51	Cash and current assets	23,439.89	$901.38	
2,199,566.49	Grand total	2,200,467.87	901.38	
	LIABILITIES.			
1,797,200.00	Capital stock	1,797,200.00		
325,000.00	Funded debt	325,000.00		
67,592.32	Current liabilities	73,209.97	5,617.65	
9,774.17	Profit and loss	5,057.90		4,716.27
2,199,566.49	Grand total	2,200,467.87	901.38	

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	105,830			
Number of passengers carried one mile	10,531,164			
Number of passengers carried one mile per mile of road	110,854			
Average distance carried—miles	99.51			
Total passenger revenue		77,111	75	
Average amount received from each passenger			72	864
Average receipts per passenger per mile				732
Total passenger earnings		100,323	16	
Passenger earnings per mile of road		1,056	03	326
Passenger earnings per train mile			80	021
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	153,470			
Number of tons carried one mile	26,708,780			
Number of tons carried one mile per mile of road	281,092			
Average distance haul of one ton—miles	174			
Total freight revenue		137,633	04	
Average amount received from each ton of freight			89	687
Average receipts per ton per mile				052
Total freight earnings		137,633	04	
Freight earnings per mile of road		1,448	73	737
Freight earnings per train mile		1	33	581
TOTAL TRAFFIC—				
Gross earnings from operation		240,544	93	
Gross earnings from operation per mile of road		2,532	05	189
Gross earnings from operation per train mile		1	21	678
Operating expenses		152,035	20	
Operating expenses per mile of road		1,600	37	052
Operating expenses per train mile			76	805
Income from operation		88,509	73	
Income from operation per mile of road		931	68	137

OPERATING EXPENSES.

Item.	Amount.
Maintenance of way and structures	$32,879.09
Maintenance of equipment	25,731.73
Conducting transportation	80,189.78
General expenses	13,234.60
Total	152,035.20
Percentage of expenses to operating expenses	.63

Atlanta, Knoxville and Northern Railway Company.

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$7,246.06
Due from agents	9,992.06
Due from solvent companies	14,827.98
Other cash assets	580.94
Total assets	32,647.04
Balance liabilities	331,191.12
Total	363,838.16
LIABILITIES.	
Loan, bills payable	$279,000.00
Audited vouchers	57,439.36
Wages and salaries	20,111.35
Matured interest	1,100.00
Miscellaneous	6,187.45
Total liabilities	363,858.16

PROPERTY OPERATED.

Terminals.		Miles.
From—	To—	
Marietta, Ga	Knoxville, Tenn	203.81
Blue Ridge, Ga	Murphy, N. C	23.45
Bridge	Knoxville, Tenn	.84
Total		228.10
Miles in North Carolina		13.20

CAPITAL STOCK.

Description.	Amount.
Capital stock	$3,000,000.00
Capital stock per mile	13,201.00

FUNDED DEBT.

Item.	Amount.
Funded debt	$2,500,000.00
Funded debt per mile	11,001.00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Amount.
Cost of road	$5,500,000.00
Cost per mile	24,202.00
Expenditures on road during year in North Carolina	19,774.67

INCOME ACCOUNT.

Gross earnings from operation	$482,594.74	
Operating expenses	331,838.11	
Income from operation		$150,756.63
DEDUCTIONS FROM INCOME—		
Interest on funded debt	50,000.00	
Interest on current liabilities	4,420.91	
Taxes	11,972.17	
Permanent improvements	329,577.89	
Total deductions		415,481.57
Other deductions		19,510.60
Deficit		259,991.65
Deficit June 30, 1900		188,890.60
Deficit June 30, 1901		448,882.25

Cape Fear and Northern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	J. E. Stagg	Durham, N. C.
President	B. N. Duke	Durham, N. C.
First Vice President	J. E. Stagg	Durham, N. C.
Secretary and Treasurer	J. C. Angier	Apex, N. C.
Attorney, or General Counsel	H. E. Norris	Raleigh, N. C.
Auditor	T. F. Wilkinson	Cary, N. C.
General Manager	J. C. Angier	Apex, N. C.
Chief Engineer	G. E. Lemmon	Apex, N. C.
Superintendent	G. E. Lemmon	Apex, N. C.
Traffic Manager	J. C. Angier	Apex, N. C.

PROPERTY OPERATED.

The Cape Fear and Northern Railway Co., from Apex, N. C., to Angier, N. C. (miles)	20.00

CAPITAL STOCK.

Capital stock	$100,000.00
Capital stock per mile	5,000.00
Cost of equipment	20,887.03
Cost of construction	94,890.98
Cost of construction and equipment per mile	5,788.90

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$4,417.20
Bills receivable	300.00
Due from agents	91.14
Due from solvent companies and individuals	1,896.33
Net traffic balances due from other companies	795.61
Total cash and current assets	7,500.28
LIABILITIES.	
Audited vouchers and accounts	1,174.37
Wages and salaries	338.00
Miscellaneous	5,006.40
Total current liabilities	6,518.77
Balance cash assets	981.51
Total	7,500.28

Materials and supplies on hand, $1,274.50.

INCOME ACCOUNT.

Gross earnings from operation	$21,011.30	
Less operating expenses	12,719.09	
Income from operation		$8,292.21
Total income		8,292.21
DEDUCTIONS FROM INCOME—		
Taxes	446.40	
Total deductions from income		446.40
Net income		7,845.81
Dividend, 4 per cent, common stock	4,000.00	
Total		4,000.00
Surplus from operations of year ending June 30, 1901		3,845.81
Surplus on June 30, 1901 [from "General Balance Sheet," 1900 Report]		14,901.21
Additions for year		3,848.81
Surplus on June 30, 1901 [for entry on "General Balance Sheet"		18,747.02

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Total passenger revenue			$2,271.83
Mail			866.12
Total passenger earnings			3,137.95
FREIGHT—			
Total freight revenue			17,738.43
Total freight earnings			17,738.43
Total passenger and freight earnings			20,876.38
OTHER EARNINGS FROM OPERATION—			
Car mileage—balance			109.92
Other sources			25.00
Total other earnings			134.92
Total gross earnings from operation			21,011.30

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$2,442.99
Maintenance of equipment	629.91
Conducting transportation	4,647.30
General expenses	4,998.89
Total	12,719.09

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	Year Ending June 30, 1901.		
Total.		Total.	Increase.	Decrease.
$89,473.56	Cost of road	$94,890.98	$5,417.42	
31,996.15	Cost of equipment	20,887.03		$1,109.12
713.00	Lands owned	713.00		
2,874.50	Cash and current assets	7,500.28	4,625.78	
	OTHER ASSETS.			
	Materials and supplies	1,274.50	1,274.50	
115,057.21	Grand total	125,265.79	11,317.70	1,109.12
	LIABILITIES.			
100,000.00	Capital stock	100,000 00		
156.00	Current liabilities	6,518.77	6,362.77	
14,901.21	Profit and loss	18,747.02	3,845.81	
115,057.21	Grand total	125,265.79	10,208.58	

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	8,323			
Number of passengers carried one mile	86,642			
Number of passengers carried one mile per mile of road	4,332			
Average distance carried—miles	10.41			
Total passenger revenue		2,271	83	
Average amount received from each passenger			27	296
Average receipts per passenger per mile			02	622
Total passenger earnings		3,137	95	
Passenger earnings per mile of road		156	89	75
Passenger earnings per train mile			20	808
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	20,491			
Number of tons carried one mile	176,614			
Number of tons carried one mile per mile of road	8,831			
Average distance haul of one ton—miles	8.62			
Total freight revenue		17,738	43	
Average amount received for each ton of freight			86	567
Average receipts per ton per mile			10	044
Total freight earnings		17,738	43	
Freight earnings per mile of road		886	92	15
Freight earnings per train mile		1	17	629
TOTAL TRAFFIC—				
Gross earnings from operation		21,011	30	
Gross earnings from operation per mile of road		1,050	565	
Gross earnings from operation per train mile		1	39	332
Operating expenses		12,719	09	
Operating expenses per mile of road		635	95	45
Operating expenses per train mile			84	344
Income from operation		8,292	21	
Income from operation per mile of road		414	61	05
CAR MILEAGE, ETC—				
Mileage of passenger cars	15,080			
Average number of passenger cars in train	1			
Average number of passengers in train	6			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
FREIGHT TRAFFIC—Continued.		*Dollars.*	*Cents*	*Mills*
Mileage of loaded freight cars—north or east	18,044			
Mileage of loaded freight cars—south or west	8,220			
Mileage of empty freight cars—north or east	5,048			
Mileage of empty freight cars—south or west	14,872			
Average number of freight cars in train	3.06			
Average number of loaded cars in train	1.74			
Average number of empty cars in train	1.32			
Average number of tons of freight in train	11.71			
Average number of tons of freight in each loaded car	6.72			
Average mileage operated during year	20.00			

Caldwell and Northern Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Wm. S. Harvey	Philadelphia, Pa.
Secretary and Treasurer	Geo. W. Lex	Philadelphia, Pa.
Solicitor	Edward L. Perkins	Philadelphia, Pa.
General Manager and Freight Agent	Jas. C. Williams	Lenoir, N. C.

PROPERTY OPERATED.

Lenoir, N. C., to Collettsville, N. C., main line (miles)	10.60
Capital stock	$89,000.00
Capital stock per mile	8,396.00
Cost of road and equipment	92,654.90
Cost of construction and equipment per mile	8,741.03
Gross earnings	9,239.92
Operating expenses	10,093.20
Deficit from operation	853.26
Taxes	207.54
Deficit to June 30, 1901	5,706.02
Net deficit	1,060.80

Carolina Northern Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Augustus Miller	Philadelphia, Pa.
Vice-President	T. A. Blythe	Philadelphia, Pa.
Secretary and Treasurer	Thomas L. Carson	Philadelphia, Pa.
Auditor	Alfred A. D. Barr	Philadelphia, Pa.
General Superintendent	T. C. McNeely	Lumberton, N. C.

PROPERTY OPERATED.

Lumberton, N. C., to Barnesville, N. C. (miles)	14.50

CAPITAL STOCK.

Capital stock	$500,000.00
Capital stock per mile	34,482.07
Funded debt	175,000.00
Funded debt per mile	12,068.96
Cash assets—balance (bonds)	250,602.38
Cost of road	675,000.00

INCOME ACCOUNT.

Gross earnings	$4,107.34
Operating expenses	5,634.28
Deficit	1,526.94
Interest on funded debt	8,750.00
Total deficit	10,276.94
Deficit June 30, 1900	9,912.97
Deficit June 30, 1901	20,189.91

Carthage Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	J. C. Black	Carthage, N. C.
Secretary	W. J. Adams	Carthage, N. C.
Auditor	W. C. Petty, Jr	Carthage, N. C.
General Manager	W. C. Petty, Lessee	Carthage, N. C.

PROPERTY OPERATED.

Carthage Railroad—from Cameron to Hallison (miles)	18.50

CAPITAL STOCK.

Common—number of shares authorized	10,000.00
Par value of shares	$25.00
Total par value authorized	250,000.00
Total amount issued and outstanding	16,050.00
Capital stock per mile	8,575.60

CURRENT ASSETS AND LIABILITIES.

Assets—cash	$6,805.39

COST OF ROAD AND EQUIPMENT.

Equipment	$11,000.00
Construction	68,400.00
Construction and equipment per mile	4,275.67

OPERATING EXPENSES.

Maintenance of way and structures	$7,043.50
Maintenance of equipment	1,436.12
Conducting transportation	3,815.53
General expenses	1,617.63
Total	15,912.80

INCOME ACCOUNT.

Gross earnings from operation	$23,332 80	
Less operating expenses	14,047.64	
Income from operation		$9,285.16
DEDUCTIONS FROM INCOME—		
Rents paid for lease of road	1,440.00	
Taxes	369.60	
Other deductions	55.65	
Total deductions from income		1,865.25
Net income		7,419.91
Surplus year ending June 30, 1900		11,391.59
Surplus year ending June 30, 1901		18,811.50

Cashie and Chowan Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	W. H. Taylor	Norfolk, Va.
Secretary and Auditor	R. E. Crump	Portsmouth, Va.
First Vice-President	Greenleaf Johnson, Jr	Baltimore, Md.
Treasurer	J. C. Johnson	Baltimore, Md.
Superintendent	R. G. Wiggins	Howard, N. C.

PROPERTY OPERATED

Main terminal at Howard, N. C , on Cashie River—runs towards Chowan River—Main line (miles)	10.00
Capital stock	$100,000.00
Gross earnings*	1,200.00
Operating expenses*	1,508.48
Employes	25

*Road proper is allowed only enough to pay expenses. Lumber road.

Carolina and Northwestern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	Wm. A. Barber	35 Nassau St., N. Y.
President	Wm. A. Barber	35 Nassau St., N. Y.
Secretary	J. J. McLure	Chester, S. C.
Treasurer	M. S. Lewis	Chester, S. C.
Attorney, or General Counsel	J. H. Marion	Chester, S. C.
Auditor and Traffic Manager	E. F. Reid	Chester, S. C.
General Manager	L. T. Nichols	Chester, S. C.
Chief Engineer	J. W. Fletcher	Chester, S. C.
Superintendent of Telegraph	C. A. Darlton	Washington, D. C.

PROPERTY OPERATED—State of North Carolina.

Carolina and Northwestern Railway Co., from Bowling Green to Lenoir (miles)	72.30
Entire line—Chester, S. C., to Lenoir, N. C. (miles)	109.30

INCOME FROM OPERATION—Entire Line.

Gross earnings from operation	$144,411.63
Operating expenses	99,225.91
Income from operation	45,185.72

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Bills receivable	$26,132.13
Due from agents	4,781.26
Due from solvent companies and individuals	1,979.18
Net traffic balances due from other companies	132.71
Total cash and current assets	33,025.28
Balance current liabilities	26,322.26
Total	59,347.54
LIABILITIES.	
Loans and bills payable	40,397.50
Audited vouchers and accounts	14,041.47
Wages and salaries	4,896.99
Net traffic balances due to other companies	11.58
Total current liabilities	59,347.54
Total	59,347.54

Materials and supplies on hand, $10,613.99.

RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$1,320,000.00	$375,500.00	$21,095.34	$21,095.34
Total	1,320,000.00	375,500.00	21,095.34	21,095.34

CAPITAL STOCK.

Capital stock	$350,000.00
Funded debt	375,000.00
Capital stock per mile	3,202.00
Funded debt per mile	3,435.00
Cost of road, equipment and permanent improvements to June 30, 1900—entire line	113,367.11
Cost to June 30, 1901—entire line	134,984.22
Cost per mile to June 30, 1901—entire line	12,349.00
Cost of road, etc., in North Carolina	89,089.58

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		Year Ending June 30, 1901.	
Total.	ASSETS.	Total.	Increase.
$80,604.92	Cost of road	$101,847.39	$21,242.47
32,762.19	Cost of equipment	33,136.83	374.64
26,254.83	Cash and current assets	26,322.26	67.43
	OTHER ASSETS.		
10,041.05	Materials and supplies	10,613.99	572.94
9,251.47	Profit and loss	13,145.12	3,893.65
158,914.46	Grand total	185,065.59	26,151.13
	LIABILITIES.		
2,000,000.00	Capital stock	2,000,000.00	
1,320,000.00	Funded debt	1,320,000.00	
51,907.61	Current liabilities	59,347.54	7,439.93
47.50	Accrued interest on funded debt not yet payable		
9,251.47	Profit and loss	13,145.12	3,893.65
3,381,206.58	Grand total	3,392,492.66	11,333.58

FREIGHT TRAFFIC MOVEMENT—Entire Line.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	380	2,015	2,395	3.23
Flour	608	699	1,307	1.76
Other mill products	190	613	803	1.08
Hay	218	167	385	.05
Tobacco	25	56	81	.10
Cotton	1,931	2,199	4,130	5.56
Fruit and vegetables	957	111	1,068	1.43
PRODUCTS OF ANIMALS—				
Live stock	83	2	85	.11
Dressed meats	324	210	543	.73
Other packing-house products	190	106	296	.38
Poultry, game and fish	8	13	21	.02
Wool	2	6	8	.01
Hides and leather	33	17	50	.06
PRODUCTS OF MINES—				
Anthracite coal	10	----------	10	.01
Bituminous coal	69	3,327	3,396	4.57
Stone, sand and other like articles	19	157	176	.23
Salt	5	33	38	.04
PRODUCTS OF FOREST—				
Lumber	36,955	4,860	41,815	56.32
MANUFACTURES—				
Petroleum and other oils	118	127	245	.33
Sugar and molasses	94	268	362	.48
Naval stores	----------	3	3	.00
Iron, pig and bloom	57	78	135	.18
Iron and steel rails	7	61	68	.09
Other castings and machinery	232	821	1,053	1.41
Bar and sheet metal	54	2	56	.07
Cement, brick and lime	483	314	797	1.07
Agricultural implements	15	40	55	.07
Wagon, carriages, tools, etc	99	70	169	.23
Wines, liquors and beers	40	19	59	3.07
Household goods and furniture	512	143	655	4.88
Cotton factory products	2,878	20	2,898	3.93

FREIGHT TRAFFIC MOVEMENT—Continued.

Commodies.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MERCHANDISE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Merchandise	1,084	1,929	3,013	4.15
Fertilizers	1,370	3,744	5,114	6.88
MISCELLANEOUS—				
Other commodities not mentioned above	953	1,994	2,947	4.00
Total tonnage—North Carolina	33,002	15,994	48,996	1.00
Total tonnage—entire line	50,003	24,233	74,236	100.00

TRAFFIC AND MILEAGE STATISTICS.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cents*	*Mills*
Number of passengers carried earning revenue	68,690			
Number of passengers carried one mile	1,841,909			
Number of passengers carried one mile per mile of road	168.51			
Average distance carried—miles	26.81			
Total passenger revenue		40,644	06	
Average amount received from each passenger			59	17
Average receipts per passenger per mile			02	26
Total passenger earnings		50,508	65	
Passenger earnings per mile of road		460	46	
Passenger earnings per train mile			75	
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	74,236			
Number of tons carried one mile	2,820,833			
Number of tons carried one mile per mile of road	25,808			
Average distance haul of one ton—miles	37.99			
Total freight revenue		92,773	44	

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
FREIGHT TRAFFIC—Continued.				
Average amount received for each ton of freight		1	24	90
Average receipts per ton per mile			03	29
Total freight earnings		92,773	44	
Freight earnings per mile of road		848	79	
Freight earnings per train mile			96	75
TOTAL TRAFFIC—				
Gross earnings from operation		144,411	63	
Gross earnings from operation per mile of road		1,321	24	
Gross earnings from operation per train mile			89	03
Operating expenses		99,225	91	
Operating expenses per mile of road		908	74	
Operating expenses per train mile			61	21
Income from operation		45,185	72	
Income from operation per mile of road		413	41	
CAR MILEAGE, ETC—				
Mileage of passenger cars	293,377			
Average number of passenger cars in train	4.35			
Average number of passengers in train	25			
Mileage of loaded freight cars—north or east	164,256			
Mileage of loaded freight cars—south or west	250,660			
Mileage of empty freight cars—north or east	128,519			
Mileage of empty freight cars—south or west	18,139			
Average number of freight cars in train	5.92			
Average number of loaded cars in train	4.38			
Average number of empty cars in train	1.54			
Average number of tons of freight in train	29.77			
Average number of tons of freight in each loaded car	6.80			
Average mileage operated during year	109.30			

Danville and Western Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer, Superintendent, etc	J. A. White	Danville, Va.

PROPERTY OPERATED.

Terminals.		Miles.
From—	To—	
Danville, Va	Stuart, Va	75.00
D. M. and S. W—Leaksville Junction	Leaksville, N. C	8.00
Total		83.00

CAPITAL STOCK.

Capital stock	$368,600.00
Capital stock per mile	4,441.00

FUNDED DEBT.

Funded debt issued 1891, due 1936	$1,052,000.00
Funded debt per mile	12,675.00
Cost of road and equipment	1,506,627.27

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$23,163.42
Due from agents	2,966.86
Due from solvent companies	1,111.05
Net traffic balances	666.17
Interest paid on notes	600.13
Total cash and current assets	28,507.63
Balance current liabilities	531,843.03
Total	560,350.66
LIABILITIES.	
Loans and bills payable	37,462.10
Audited vouchers	7,688.61
Wages and salaries	4,199.89
Matured interest coupons	511,000.00
Total	560,350.66

INCOME ACCOUNT.

Gross earnings from operation		$114,820.04
Less operating expenses		78,868.07
Income from operations		35,951.97
Interest on funded debt	$52,600.00	
Taxes	4,727.53	
Total deductions		57,327.53
Deficit		21,375.56
Deficit June 30, 1900	422,356.59	
Deficit June 30, 1901	443,732.15	

Durham and Charlotte Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Secretary	John B. Leming	Bridesburg, Pa.
First Vice-President	J. S. Carr	Durham, N. C.
Superintendent, Freight and Pass. Agent	Frank D. Jones	Gulf, N. C.
Auditor	John H. Kennedy	Philadelphia, Pa.
Treasurer	E. H. Middleton	Guif, N. C.
Attorney	W. A. Guthrie	Durham, N. C.

PROPERTY OPERATED.

Gulf to Spies (miles)	27.00
Capital stock	$10,000.00
Gross earnings	14,176.22
Operating expenses	13,098.69
Cost of road	110,369.25
Cost per mile	4,087.75
Equipment	5,715.00
Passenger earnings	1,665.94
Freight earnings	12,310.28

Funded debt is not given.

East Tennessee and Western North Carolina Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	R. F. Hoke	Raleigh, N. C.
Secretary and Treasurer	John S. Wise	Philadelphia, Pa.
Auditor	J. E. Vance	Cranberry, N. C.
Superintendent	Geo. W. Hardin	Cranberry, N. C.

EARNINGS FROM OPERATION.

Gross earnings—entire line	$70,956.82
Operating expenses—entire line	74,004.72
Deficit	3,047.90
Miscellaneous income less expenses	282.04
Total deficit	2,765.86
DEDUCTIONS—	
Interest on funded debt	10,000.00
Interest on current liabilities	522.00
Taxes	2,504.30
Total	13,026.30
Deficit	15,792.17
Deficit June 30, 1900	82,779.46
Deficit June 30, 1901	98,571.63
Earnings—North Carolina	6,260.00
Operating expenses—North Carolina	6,529.83

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number passengers carried earning revenue	33,826			
Number passengers carried one mile	390,334			
Number of passengers carried one mile per mile of road	12,591			
Average distance carried—miles	11.54			
Total passenger revenue		15,762	34	
Average amount received from each passenger			46	6
Average receipts per passenger per mile			04	038
Total passenger earnings		17,774	54	
Passenger earnings per mile of road		573	40	
Passenger earnings per train mile			45	473
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	38,182			
Number of tons carried one mile	825,752			
Number of tons carried one mile per mile of road	26,637			
Average distance haul of one ton—miles	21.63			
Total freight revenue		53,182	28	
Average amount received for each ton of freight		1	39	286
Average receipts per ton per mile			06	440
Total freight earnings		53,182	28	
Freight earnings per mile of road		1,715	56	
Freight earnings per train mile		1	36	058
TOTAL TRAFFIC—				
Gross earnings from operation		70,956	82	
Gross earnings from operation per mile of road		2,289	57	
Gross earnings from operation per train mile		1	81	531
Operating expenses		74,004	72	
Operating expenses per mile of road		2,387	25	
Operating expenses per train mile		1	89	328
CAR MILEAGE, ETC—				
Mileage of passenger cars	39,088			
Average number of passenger cars in train	1			
Average number of passengers in train	10			
Average mileage operated during year	34			

PROPERTY OPERATED—North Carolina.

Cranberry Iron and Coal Company (operated by East Tennessee and Western North Carolina Railroad Co.), from Cranberry to State line (miles)	3.00
Entire line—Johnson City, Tenn., to Cranberry, N. C. (miles)	34.00
Capital stock—entire line	$501,900.00
Bonds—entire line	250,000.00
Cost of road—entire line	691,218.02
Cost of equipment—entire line	79,443.08
Current liabilities	117,332.73

East Carolina Railway Company.

OFFICER.

President	Henry Clark Bridgers	Tarboro, N. C.

ROAD OPERATED.

From Tarboro (south) in operation (miles)	14.00

Road in course of construction.

CAPITAL STOCK.

Capital stock authorized	$100,000.00
Capital stock paid up	40,000.00

Report to March 31, 1901.

Egypt Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	Samuel A. Henszey	New York.
Secretary pro. tem	K. K. Henszey	New York.
Attorney	T. B. Womack	Raleigh, N. C.
General Manager	Samuel A. Henszey	Cumnock, N. C.
Acting Superintendent	W. J. Talley	Cumnock, N. C.

PROPERTY OPERATED.

Cumnock to Colon (miles)	8.00
Capital stock	$125,000.00
Funded debt (interest at 6 per cent)	108,000.00
Balance current liabilities	51,969.55
Cost of road	226,287.59
Cost of equipment	23,745.92
Gross earnings	2,276.61
Operating expenses	5,217.19
Deficit from operation	2,940.58
DEDUCTIONS.	
Interest on funded debt	6,480.00
Taxes	177.89
Deficit June 30, 1900	36,865.77
Deficit June 30, 1901	46,463.87

Lawndale Railroad.

OFFICER.

H. F. Schenck	President	Lawndale, N. C.

PROPERTY OPERATED.

From Shelby to Lawndale (miles)	9.00
Gross receipts	$7,495.22
Expenses	5,623.01

This road is owned by the Cleveland Cotton Mills, and is used mainly for transporting the freight of this company. Report to March 31, 1901,

Linville River Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	W. M. Ritter	Columbus, Ohio.
Secretary	James L. Hammill	Saginaw, N. C.
Superintendent	J. Mortimer	Saginaw, N. C.

PROPERTY OPERATED.

From Cranberry to Saginaw—narrow gauge (miles)	12.00

CAPITAL STOCK.

Capital stock	$60,000.00
Funded debt	60,000.00
Gross earnings	15,585.67
Operating expenses	15,585.67

Principally hauling lumber for owners.

Moore County Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	J. Rowlands	Aberdeen, N. C.
President	L. D. Hagan	St. Johnsbury, Vt.
Vice-President	Timothy Bost	Glasgow, N. K.
Treasurer and General Manager	W. B. Eckhout	Aberdeen, N. C.
Auditor	R. McLean	Baltimore, Md.
Freight and Passenger Agent	J. Rowlands	Aberdeen, N. C.

PROPERTY OPERATED.

Moore County Railroad, from Aberdeen to Craigrownie, N. C. (miles)	12.50

CAPITAL STOCK.

Common—number of shares authorized	20,000.00
Par value of shares	$50.00
Total par value authorized	1,000,000.00
Total amount issued and outstanding	38,800.00
Total cash realized	38,800.00
Cost of construction and equipment	52,206.80

INCOME ACCOUNT.

Gross earnings from operation	$7,029.14
Operating expenses	7,616.55
Deficit	587.51
Surplus June 30, 1900	13,449.34
Surplus June 30, 1901	12,861.93

Mount Airy and Eastern Railway Company.

OFFICERS.

Title.	Name.
President	T. E. Houston.
Superintendent	L. A. White.
Receiver	C. B. Keesee.

PROPERTY OPERATED.

From Mount Airy, N. C., to Kibler, Va.—in North Carolina (miles)	5.00

CAPITAL STOCK.

Capital stock (entire line)	$27,190.00
Capital stock (North Carolina)	25,990.00
Capital per mile (North Carolina)	5,198.00
Mortgage (entire line)	30,058.56
Mortgage (North Carolina part)	10,109.52
Gross earnings (entire line)	8,592.65
Gross earnings (North Carolina)	2,864.22

Northampton and Hertford Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	J. S. Clark	Newark, N. J.
Attorney	W. W. Peebles & Son	Jackson, N. C.
Auditor	Geo. H. Clark, Jr	Newark, N. J.
Secretary and Treasurer	P. Meisel, Jr	Richmond, Va.
General Manager, etc	F. Kell	Gumberry, N. C.

PROPERTY OPERATED.

From Gumberry, N. C., to Jackson, N. C. (miles)	9.00

CAPITAL STOCK.

Capital stock—total amount issued and outstanding	$25,000.00

CURRENT ASSETS.

Due from F. Kell	$6,031.83

COST OF ROAD AND EQUIPMENT.

Equipment	$3,500.00
Construction	25,011.23
Total	28,511.23
Gross earnings	8,549.84
Operating expenses	6,346.68
Income from operation	2,203.16
Taxes	141.39
Other deductions	2,566.24
Total deductions	2,707.63
Deficit	5,040.47
Surplus June 30, 1900	10,047.53
Surplus June 30, 1901	9,543.06

Norfolk and Southern Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	John Carstensen	New York, N. Y.
Vice-President	Alfred Skitt	New York, N. Y.
Secretary	Clarence Morgan	New York, N. Y.
Treasurer	Clarence Morgan	New York, N. Y.
Attorney or General Counsel	Wm. H. White	Norfolk, Va.
Attorneys	Pruden & Pruden	Edenton, N. C.
Auditor	Geo. M. Glazier	Norfolk, Va.
General Manager	M. K. King	Norfolk, Va.
General Superintendent	W. W. King	Norfolk, Va.
Division Superintendent	A. M. Hawkins	Belhaven, N. C.
Division Superintendent	B P. Holland	Norfolk, Va.
Superintendent Motive Power	H. Roberts	Berkley, Va.
General Freight Agent	H. C. Hudgins	Norfolk, Va.
General Passenger Agent	H. C. Hudgins	Norfolk, Va.

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Norfolk and Southern Railroad Company—				
A	Berkley, Va	Edenton, N. C	76.00	
A	Mackey's Ferry, N.C.	Belhaven, N. C	29.80	
A	Norfolk, Va	Virginia Beach, Va	18.86	
A	Hempsville, Va	Munden Point, Va	22.14	146.80

Miles in North Carolina, 83.27.

PROPERTY OPERATED—Continued.

NAME OF STEAMERS, THE EARNINGS AND EXPENSES OF WHICH AFFECT THE GENERAL BALANCE SHEET.

Neuse, Plymouth, M. E. Dickerman, N. L. Wagner, Haven Belle, Comet, C. W. Pettit, Lucy, Thos. Newton, Harbinger, Jno. W. Garrett, three tugs, sixteen car floats, lighters, etc.

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock—common	20,000	$100.00	$2.000,000.00	$2,000.000.00	5 per ct.	$100,000.00
Total	20,000		2,000,000.00	2,000,000.00		100,000.00

CAPITAL STOCK—Continued.

Manner of Payment for Capital Stock.	Total Number Shares Issued and Outstanding.	Total Cash Realized.
Issued for cash—common	594.90	$23,796.00
Issued for reorganization—common	18,530.10	1,853,010.00
Issued for purchase of Albemarle and Pantego Railroad	875.00	87,500.00
Total	20,000.00	1,964,306.00

FUNDED DEBT.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue Per Mile of Road.	Amount Issued.	Amount Outstanding	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
First mortgage	June 1, 1891.	May 1, 1941.	$10,000.00	$750,000.00	$750,000.00	$745,050.00
First mortgage	Feb. 6, 1899.	May 1, 1941.		80,000.00	80,000.00	88,000.00
First mortgage	Jan. 26, 1900.	May 1, 1941.		520,000.00	520,000.00	----------
Total mortgage bonds	----------	----------	10,000.00	1,350,000.00	1,350,000.00	833,050.00
Grand total	----------	----------	10,000.00	1,350,000.00	1,350,000.00	833,050.00

FUNDED DEBT—Continued.

Class of Bond or Obligation.	Interest.			
	Rate. Per Cent.	When Payable.	Amount Accrued Dur- Year.	Amount Credited During Year.
First mortgage	5	May and Nov.	$37,500.00	$67,500.00
First mortgage	5	May and Nov.	4,000.00	
First mortgage	5	May and Nov.	26,000.00	
Total mortgage bonds	--------	----------	67,500.00	67,5.0.00

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$2,000,000.00	----------	146.80	$13,624.00
Bonds	1,350,000.00	----------	----------	9,196.00
Total	3,350,000	----------	146.80	22,820.00

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$44,727.69
Bills receivable	4,000.00
Due from agents	17,123.13
Due from solvent companies and individuals	32,063.10
Net traffic balances due from other companies	51,895.05
Other cash assets	21,334.74
Total cash and current assets	171,143.71
Total	171,143.71
LIABILITIES.	
Loans and bills payable	16,218.02
Audited vouchers and accounts Wages and salaries	108,850.59
Miscellaneous	686.57
Total current liabilities	125,755.18
Balance cash assets	45,388.53
Total	171,143.71

Materials and supplies on hand, $33.155.32.

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Cost to June 30, 1900	$3,553,644.82
Cost to June 30, 1901	3,567,689.02
Cost per mile	24,303.06

INCOME ACCOUNT.

Gross earnings from operation	$697,099.59	
Less operating expenses	510,574.88	
Income from operation		$186,524.71
Miscellaneous income—less expenses	14,506.19	
Income from other sources		14,506.19
Total income		201,030.90
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	67,500.00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	740.40	
Taxes	22,737.86	
Total deductions from income		90,978.26
Net income		110,052.64
Dividends, 5 per cent, common stock	100,000.00	
Total		100,000.00
Surplus from operations of year ending June 30, 1901		10,052.64
Surplus on June 30, 1900 [from "General Balance Sheet," 1900 Report		281,947.76
Surplus on June 30, 1901 [for entry on "General Balance Sheet"]		292,000.40

MISCELLANEOUS INCOME.

Item.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Operating company's steamers	$116,752 29	$106,212.71	$10,539.58
Old material	2,827.70		2,827.70
Rents and leases	972.65		972.65
Interest on deposits	166.26		166.26
Total	120,718.90	106,212.71	14,506.19

EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$149,016.87		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$12.70	
Other repayments			
Total deductions		12.70	
Total passenger revenue			$149,004.17
Mail			12,281.60
Express			4,984.02
Extra baggage and storage			955.78
Total passenger earnings			167,225.57
FREIGHT—			
Freight revenue	478,623.65		
Less repayments—			
Overcharge to shippers		4,666.38	
Total deductions		4,666.38	
Total freight revenue			473,957.27
Terminals			7,439.61
Lighterage			35,987.06
Coal sales			8,881.74
Total freight earnings			526,265.68
Total passenger and freight earnings			693,491.25
OTHER EARNINGS FROM OPERATION—			
Telegraph companies	899.97		
Other sources	2,708.37		
Total other earnings			3,608.34
Total gross earnings from operation—entire line			697,099.59

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$155,622.36
Maintenance of equipment	70,168.51
Conducting transportation	244,549.85
General expenses	40,234,16
Grand total	510,574.88
Percentage of expenses to earnings—entire line	73.24

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	Year Ending June 30, 1901.		
Total.		Total.	Increase.	Decrease.
$3,553,644.82	Cost of road / Cost of equipment	$3,567,689.02	$14,044.20	
6,200.00	Stocks owned	8,075.00	1,875.00	
202,995.90	Cash and current assets	171,143.71		$31,852.19
	OTHER ASSETS.			
29,627.47	Materials and supplies	32,155.32	2,527.85	
3,792,468.19	Grand total	3,779,063.05		13,405.14
	LIABILITIES.			
2,000,000.00	Capital stock	2,000,000.00		
1,350,000.00	Funded debt	1,350,000.00		
149,062.95	Current liabilities	125,755.18		23,307.77
11,250.00	Accrued interest on funded debt not yet payable	11,250.00		
207.48	Accrued general interest not yet payable	57.47		150.01
281,947.76	Profit and loss	292,000.40	10,052.64	
3,792,468.19	Grand total	3,779,063.05		13,405.14

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	345,164			
Number of passengers carried one mile	7,128,343			
Number of passengers carried one mile per mile of road	48,558			
Average distance carried—miles	20.65			
Total passenger revenue		149,004	17	
Average amount received from each passenger			43	170
Average receipts per passenger per mile			02	090
Total passenger earnings		167,225	57	
Passenger earnings per mile of road		1,139	13	
Passenger earnings per train mile			83	187
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	506,187			
Number of tons carried one mile	25,598,501			
Number of tons carried one mile per mile of road	174,377			
Average distance haul of one ton—miles	50.57			
Total freight revenue		473,957	27	
Average amount received for each ton of freight			93	633
Average receipts per ton per mile			01	851
Total freight earnings		526,265	68	
Freight earnings per mile of road		3,584	92	
Freight earnings per train mile		3	36	068
TOTAL TRAFFIC—				
Gross earnings from operation		697,099	59	
Gross earnings from operation per mile of road		4,748	63	
Gross earnings from operation per train mile		2	31	248
Operating expenses		510,574	88	
Operating expenses per mile of road		3,478	03	
Operating expenses per train mile		1	69	372
Income from operation		186,524	71	
Income from operation per mile of road		1,270	60	
CAR MILEAGE, ETC—				
Mileage of passenger cars	544,189			
Average number of passenger cars in train	2.71			
Average number of passengers in train	35			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
CAR MILEAGE, ETC—Continued.				
Mileage of loaded freight cars—north or east	1,294,856			
Mileage of loaded freight cars—south or west	618,223			
Mileage of empty freight cars—north or east	70,428			
Mileage of empty freight cars—south or west	741,196			
Average number of freight cars in train	17.40			
Average number of loaded cars in train	12.22			
Average number of empty cars in train	5.18			
Average number of tons of freight in train	163.47			
Average number of tons of freight in each loaded car	13.38			
Average mileage operated during year	146.80			

FREIGHT TRAFFIC MOVEMENT.

Commodity.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Per Cent.*
Grain	6,979	1.38
Other mill products	3,829	.76
Hay	2,292	.45
Tobacco	651	.13
Cotton	12,494	2.46
Fruit and vegetables	25,203	4.93
Peanuts	7,446	1.49
PRODUCTS OF ANIMALS—		
Live stock	388	.07
Dressed meats	237	.04
Other packing-house products	597	.12
Poultry, game and fish	15,120	2.99
PRODUCTS OF FOREST—		
Lumber	168,368	33.26
Logs	113,782	22.48
Wood, ties, staves and shingles	17,150	3.39

TOTAL FREIGHT TRAFFIC—Continued.

Commodity.	Total Freight Tonnage.	
MANUFACTURES—	*Whole Tons.*	*Per Cent.*
Petroleum and other oils	870	.17
Naval stores	1,620	.32
Other castings and machinery	7,187	1.42
Fertilizer	19,396	3.83
MERCHANDISE—		
Merchandise	102,578	20.26
Total tonnage—entire line	506,187	100.00

STOCKS OWNED.

Norfolk and Portsmouth Belt Line	$6,200.00
Southern Amusement Co	1,875.00
Total	8,075.00

RENTALS PAID.

RENTS FOR USE OF TRACKS, YARDS, AND TERMINALS.

Norfolk and Western Railway Co.—depot, bridge and canals	$5,593.64

New Hanover Transit Company.

OFFICER.

President	H. C. McQueen	Wilmington.

PROPERTY OPERATED.

Cape Fear River to ocean (miles)	4.00

CAPITAL STOCK.

Capital stock	$8,850.00
Funded debt	2,539.00
Gross earnings	1,547.14
Operating expenses	1,956.12

Report to March 31, 1901.

Raleigh and Cape Fear Railway Company.

OFFICERS.

Title.	Name.	Location of Office
President and General Manager	John A. Mills	Raeford, N. C.
Vice-President	T. B. Upchurch	Raleigh, N. C.
Attorney	R. N. Simms	Raleigh, N. C.
Secretary and Treasurer	F. T. Ricks	Raleigh, N. C.
General Counsel	R. N. Simms	Raleigh, N. C.

PROPERTY OPERATED.

Raleigh and Cape Fear—Caraleigh Mills to Sippahaw (miles)	19.00
Southern Railway—Raleigh to Caraleigh Mills (miles)	1.80
Total	20.80

CAPITAL STOCK.

Capital stock	$62,000.00
Funded debt	60,000.00
Cash realized on same	33,150.00

Bonds not sold, deposited to secure cash realized.

CURRENT ASSETS AND LIABILITES.

Bills receivable	$400.00
Due from agents	1,160.17
Liabilities	25,872.21

COST OF ROAD AND EQUIPMENT.

Cost of road and equipment	$92,670.16

INCOME ACCOUNT.

Gross earnings from operation	$24,654.25	
Less operating expenses	11,719.57	
Income from operation		$12,934.68
Taxes	226.56	
Permanent improvements	6,350.00	

EARNINGS FROM OPERATION.

Passenger earnings	$4,846.15
Freight earnings	19,808.10
Total freight and passenger earnings	24,654.25

RENTS PAID.

Southern Railway—Caraleigh Mills to Raleigh	$1,088.00

Norfolk and Western Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	F. J. Kimball	New York.
President	Henry Fink	New York.
Secretary	A. J. Hemphill	New York.
Treasurer	William G. Macdowell	Roanoke, Va.
General Solicitor	Joseph I. Doran	Philadelphia, Pa.
Attorney, or General Counsel	Victor Morawetz	New York.
Comptroller	M. C. Jameson	Roanoke, Va.
Auditor	Joseph W. Coxe	Roanoke, Va.
Assistant Auditor	Walter Macdowell	Roanoke, Va.
General Manager	L. E. Johnson	Roanoke, Va.
General Agent	N. M. Osborne	Norfolk, Va.
General Superintendent	James C. Cassell	Roanoke, Va.
Engineer Maintenance of Way	Charles S. Churchill	Roanoke, Va.
Division Superintendent	Theo. Low, Norfolk Division	Crewe, Va.
Division Superintendent	A. C. Needles, Shenandoah Divis.	Roanoke, Va.
Division Superintendent	J. W. Cook, Radford Division	Roanoke, Va.
Division Superintendent	V. A. Riton, Pocahontas Divis.	Bluefield, W. Va.
Division Superintendent	J. B. Comers, Scioto Valley Divis.	Portsmouth, O.
Superintendent of Telegraph	W. C. Walstrum	Roanoke, Va.
General Freight Agent	T. S. Davant	Roanoke, Va.
Assistant General Freight Agent	O. Howard Royer	Roanoke, Va.
General Passenger Agent	W. B. Berill	Roanoke, Va.
General Ticket Agent	W. B. Berill	Roanoke, Va.
Assistant General Ticket Agent	W. B. Berill	Roanoke, Va.

PROPERTY OPERATED—North Carolina.

Name.	Terminals.		Miles of Line for Each Class of Roads Named.
	From—	To—	
Norfolk and Western Railway—			
Roanoke and Southern Division	Winston	Virginia State Line	89.82
Lynchburg and Durham Division	Durham	Virginia State Line	
Total			89.82

PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Norfolk and Western Railroad—				
1 A	Lambert's Point	Bristol	412.32	
	Lynchburg	Durham	115.43	
	Hagerstown	Roanoke	238.11	
	Roanoke	Winston-Salem	121.30	
	Radford	Columbus	405.38	
	N. C. Junction	Iron Bridge	45.19	
	Graham	Norton	100.40	
				1,438.13
1 B	Petersburg	City Point	10.00	
	Glade Spring	Saltville	9.50	
	Line of Road	Industries	108.97	
				128.47
Total				1,566.60

RECAPITULATION.

A. FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$89,000,000.00	$89,000,000.00	1,566.60	$56,811.00
Bonds	51,101,500.00	51,101,500.00	1,566.60	32,619.00
Equipment trust obligations	290,000.00	290,000.00	1,566.60	116.00
Total	138,392,500.00	138,392,500.00	1,566.60	89,546.00

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$1,758,520.48
Due from agents	244,603.05
Due from solvent companies and individuals	258,343.97
Net traffic balances due from other companies	211,377.67
Other cash assets	32,725.99
Total cash and current assets	2,505,571.16
Balance current liabilities	1,711,160.38
Total	4,216,731.54
LIABILITIES.	
Audited vouchers and accounts	579,955.25
Wages and salaries	502,257.69
Dividends not called for	3,420.00
Matured interest coupons unpaid	36,355.82
Miscellaneous	3,094,742.78
Total current liabilities	4,216,731.54
Total	4,216,731.54

Materials and supplies on hand, $1,091,739.63.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS

Item.	Expenditures During Year.			Total Cost to June 30, 1900.	Total Cost to June 30, 1901.	Cost Per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Account as Permanent Improvements.	Charged to Construction or Equipment.			
EQUIPMENT—						
Locomotives	$46,800.00		$108,334.63			
Baggage, express and postal cars	6,250.00					
Freight cars	440,696.00		673,920.46			
Other cars of all classes	4,446.00		17,381.67			
Floating equipment			1,500.00			
Total equipment	498,192.00		801,136.76	11,117,254.90	11,918,391.66	7,607.81
Total construction		229.99	1,488,446.55	125,577.761.99	127,066,208.54	81,109.54
Grand total cost construction, equipment, etc	498,192.00	229.99	2,289,583.31	136,695,016.89	138,984,600.20	88,717.35
Total cost construction, equipment, etc—N. C					2,976,918.48	33,143.16

INCOME ACCOUNT.

Gross earnings from operation	$15,785,441.86	
Less operating expenses	9,037,608.36	
Income from operation		$6,747,833.50
Dividends on stocks owned	11,928.00	
Miscellaneous income	56,688.55	
Income from other sources		68,616.55
Total income		6,816,450.05
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	2,249,717.50	
Taxes	407,850.73	
Permanent improvements	229.99	
Other deductions	1,051.00	
Total deductions from income		2,658,849.22
Net income		4,157,600.83
Dividends, 1 per cent—common stock	644,692.00	
Dividends, 4 per cent—preferred stock	909,924.00	
Total		1,554,616.00
Surplus from operations of year ending June 30, 1901		2,602,984.83
Surplus on June 30, 1900 [from "General Balance Sheeet," 1900 Report]		1,811,441.14
Deductions for year		1,780,954.85
Surplus on June 30, 1901 [for entry on "General Balance Sheet"]		2,633,471.12

MISCELLANEOUS INCOME.

Item.	Gross Income.	Net Miscellaneous Income.
Interest and discount	$56,688.55	$56,688.55
Total	56,688.55	56,688.55

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$42,061.59		
Total deductions		$639.37	
Total passenger revenue			$41,422.22
Mail			5,664.44
Express			1,451.71
Total passenger earnings			48,538.37
FREIGHT—			
Freight revenue	213,682.31		
Total deductions		2,809.24	
Total freight revenue			210,873.07
Total freight earnings			210,873.07
Total passenger and freight earnings			259,411.44
OTHER EARNINGS FROM OPERATION—			
Rents not otherwise provided for	145.43		
Other sources	57.86		
Total other earnings			203.29
Total gross earnings from operation—N. C.			259,614.73
Total gross earnings from operation—entire line			15,785,441.86

STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Total Par Value.	Valuation.
Norfolk and Western Railway Adjustment—preferred	$251,500.00	$251,500.00
Norfolk and Western Railway—common	1,530,800.00	1,530,800.00
Southeastern and Atlantic Railroad	6,200.00	6,200.00
C. P. and Virginia Railroad—preferred	594,000.00	564,600.00
C. P. and Virginia Railroad—common	1,566,000.00	719,700.00
Total	3,948,500.00	3,072,800.00

STOCKS OWNED – Continued.

B. OTHER STOCKS.

Name.	Total Par Value.	Income or Dividend Received.	Valuation.
Pocahontas Coal Co	$59,850.00		$44,887.50
Old Dominion Steamship Co	210,000.00	$11,928.00	158,200.00
Virginia Co	100,000.00		25,000.00
Roanoke Railway and Electric Co	700.00		525.00
Sundry stocks	1,113.00		170.00
Total	371,663.00	11,928.00	228,782.50
Grand total A and B	4,320,163.00	11,928.00	3,301,582.50

BONDS OWNED.

A. RAILWAY BONDS.

Name.	Total Par Value.	Valuation.
N. and W. Railway consolidated mortgage	$922,800.00	$922,750.00
C. P. and V. Railroad, first mortgage	400,000.00	420,000.00
Hillsboro, first mortgage	75,000.00	75,000.00
Cinn. connecting Railroad, first mortgage	200,000.00	210,000.00
Virginia and Southwestern Railroad	57,000.00	57,500.00
Total	1,655,300.00	1,685,250.00

B. OTHER BONDS.

Name.	Total Par Value.	Valuation.
Virginia Co., first mortgage	$130,000.00	$130,000.00
Total	130,000.00	130,000.00
Grand total	1,785,300.00	1,815,250.00

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Columbus, O	Columbus T. and T. Co	$5,122.45	
	Columbus, O	C. A. and C. Railway	9,552.46	
	Norfolk, Va	N. and S. Railroad	2,186.50	
	Clinch Valley Division	Va. and So. Western R. R.	275.00	
Total				$17.136.41
Terminals	Shenandoah Junction	B. and O. Railroad	90.00	
	Norfolk, Va	N. and S. Railroad	2,186.50	
	Valley Crossing, O	Hocking Valley	45.00	
	Kenova, West Va	C. and O. Railroad	478.32	
	Kenova, West Va	Ohio River	718.32	
	Bristol, Va	Va. and So. Western R. R.	60.00	
	Bristol, Va	Southern Railway Co	841.54	
	Lynchburg, Va	Southern Railway Co	1,850.00	
	Lynchburg, Va	C. and O. Railroad	1,200.00	
	Petersburg, Va	R. and P. Railway	357.62	
Total				7,827.30
Grand total				24,963.71

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$1,975,393.43
Maintenance of equipment	2,324,226.28
Conducting transportation	4,417,358.71
General expenses	320,629.94
Grand total	9,037,608.36
Percentage of expenses to earnings—entire line	57.25
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	53,915.80
Maintenance of equipment	40,377.59
Conducting transportation	79,512.62
General expenses	4,979.06
Total	178,785.07
Percentage of expenses to earnings—North Carolina	68.87

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	June 30, 1901.	Year Ending June 30, 1901.	
Total.		Total.	Increase.	Decrease.
$125,577,761.99	Cost of road	$127,066,208.54	$1,488,446.55	
11,117,254.90	Cost of equipment	11,918,391.66	801,136.76	
1,991,502.50	Stocks owned	3,301,582.50	1,310,080.00	
1,053,700.00	Bonds owned	1,815,250.00	761,550.00	
2,817,882.19	Cash and current assets	2,505,571.16		$312,311.03
	OTHER ASSETS.			
1,420,683.74	Materials and supplies	1,091,739.63		328,944.11
143,978,785.32	Grand total	147,698,743.49	3,719,958.17	
	LIABILITIES.			
89,000,000.00	Capital stock	89,000,000.00		
49,392,500.00	Funded debt	51,283,500.00	1,891,000.00	
3,257,553.35	Current liabilities	4,216,731.54	959,178.19	
517,290.83	Accrued interest on funded debt not yet payable	565,040.83	47,750.00	
1,811,441.14	Profit and loss	2,633,471.12	822,029.98	
143,978,785.32	Grand total	147,698,743.49	3,719,958.17	

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cents*	*Mills*
Number of passengers carried earning revenue	79,842			
Number of passengers carried one mile	1,605,735			
Number of passengers carried one mile per mile of road	17,877			
Average distance carried—miles	20.11			
Total passenger revenue		41,422	22	
Average amount received from each passenger			53	133
Average receipts per passenger per mile			02	580
Total passenger earnings		48,538	37	
Passenger earnings per mile of road		540	40	
Passenger earnings per train mile			570	174

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	696,341			
Number of tons carried one mile	30,118,506			
Number of tons carried one mile per mile of road	335,321			
Average distance haul of one ton—miles	43.25			
Total freight revenue		210,873	07	
Average amount received for each ton of freight			30	283
Average receipts per ton per mile				700
Total freight earnings		210,873	07	
Freight earnings per mile of road		2,347	73	
Freight earnings per train mile		1	43	267
TOTAL TRAFFIC—				
Gross earnings from operation		259,614	73	
Gross earnings from operation per mile of road		2,890	39	
Gross earnings from operation per train mile		1	11	862
Operating expenses		178,785	07	
Operating expenses per mile of road		1,990	48	
Operating expenses per train mile			77	034
Income from operation		80,829	66	
Income from operation per mile of road		899	91	
CAR MILEAGE, ETC—				
Mileage of passenger cars	281,744			
Average number of passenger cars in train	3.32			
Average number of passengers in train	19			
Mileage of loaded freight cars—north or east	1,947,522			
Mileage of loaded freight cars—south or west				
Mileage of empty freight cars—north or east	1,419,098			
Mileage of empty freight cars—south or west				
Average number of freight cars in train	22.87			
Average number of loaded cars in train	13.23			
Average number of empty cars in train	9.64			
Average number of tons of freight in train	204.67			
Average number of tons of freight in each loaded car	13.23			
Average mileage operated during year	89.82			

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	2,250,375			
Number of passengers carried one mile	85,961,034			
Number of passengers carried one mile per mile of road	54,871			
Average distance carried—miles	38.20			
Total passenger revenue		2,046,454	75	
Average amount received from each passenger			90	938
Average receipts per passenger per mile			02	381
Total passenger earnings		2,454,986	40	
Passenger earnings per mile of road		1,573	71	
Passenger earnings per train mile		1	13	104
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	10,836,512			
Number of tons carried one mile	2,864,370,760			
Number of tons carried one mile per mile of road	1,828,400			
Average distance haul of one ton—miles	264.33			
Total freight revenue		13,214,163	85	
Average amount received from each ton of freight		1	21	941
Average receipts per ton per mile				461
Total freight earnings		13,214,163	85	
Freight earnings per mile of road		8,470	62	
Freight earnings per train mile		2	12	587
TOTAL TRAFFIC—				
Gross earnings from operation		15,785,441	86	
Gross earnings from operation per mile of road		10,118	87	
Gross earnings from operation per train mile		1	88	225
Operating expenses		9,037,608	36	
Operating expenses per mile of road		5,793	34	
Operating expenses per train mile		1	07	764
Income from operation		6,747,833	50	
Income from operation per mile of road		4,325	53	
CAR MILEAGE, ETC.—				
Mileage of passenger cars	11,275,685			
Average number of passenger cars in train	5.66			
Average number passengers in train	40			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC—Continued.		*Dollars.*	*Cents*	*Mills*
Mileage of loaded freight cars—north or east	83,111,988			
Mileage of loaded freight cers—south or west	50,065,930			
Mileage of empty freight cars—north or east	23,855,354			
Mileage of empty freight cars—south or west	57,146,432			
Average number of freight cars in train	34.46			
Average number of loaded cars in train	21.43			
Average number of empty cars in train	13.03			
Average number of tons of freight in train	461.16			
Average number of tons of freight in each loaded car	21.51			
Average mileage operated during year	1,560			

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

Commodity.	Freight Originating on this Road.	Freight Received From Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	79,649	206,375	286,024	2.64
Flour	29,731	76,445	106,176	.98
Other mill products	26,877	29,438	56,315	.52
Hay	17,845	80,684	98,529	.91
Tobacco	36,703	25,313	62,016	.57
Cotton	313	16,682	16,995	.16
Fruit and vegetables	50,927	33,633	84,560	.78
PRODUCTS OF ANIMALS—				
Live stock	41,445	11,725	53,170	.49
Dressed meats	158	9,219	9,377	.09
Other packing-house products	6,127	43,314	49,441	.45
Poultry, game and fish	204	2,850	3,054	.03

FREIGHT TRAFFIC MOVEMENT—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF ANIMALS—Continued.	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Wool	705	2,068	2,773	.02
Hides and leather	6,764	16,128	22,892	.21
PRODUCTS OF MINES—				
Anthracite coal	1,092	39,983	41,075	.38
Bituminous coal	4,828,806	61,511	4,890,317	45.13
Coke	1,385,069	1,747	1,386,816	12.80
Ores	460,201	185,055	645,256	5.95
Stone, sand and other like articles	400,467	131,826	532,293	4.90
PRODUCTS OF FOREST—				
Lumber	722,850	306,344	1,029,194	9.50
MANUFACTURES—				
Petroleum and other oils	4,334	39,923	44,257	.42
Sugar	3,366	50,013	53,379	.49
Naval stores	100	354	454	.01
Iron, Pig and bloom	347,687	73,349	421,036	3.88
Iron and steel rails	1,514	17,459	18,973	.18
Other castings and machinery	28,547	78,972	107,519	.99
Bar and sheet metal	60,027	57,533	117,560	1.09
Cement, brick and lime	119,605	54,267	173,872	1.60
Agricultural implements	2,464	6,005	8,469	.08
Wagons, carriages, tools, etc	5,014	6,442	11,456	.10
Wines, liquors and beers	9,032	9,318	18,350	.17
Household goods and furniture	8,227	9,764	17,991	.17
MERCHANDISE—				
Merchandise	95,660	199,570	295,230	2.73
MISCELLANEOUS—				
Other commodities not mentioned above	64,363	107,330	171,693	1.58
Total tonnage—entire line	8,845,873	1,990,639	10,836,512	100.00
Total tonnage—North Carolina			696,341	6.43

MILEAGE.

B. MILEAGE OF LINE OPERATED BY STATES.

State or Territory.	Line Represented by Capital Stock.		Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	956.48	88.44	1,044.92	9.43	9.66	1,035,26
West Virginia	240.75	35.98	276.73	2.22		276.73
Maryland	15.58		15.58			15.58
North Carolina	87.34	2.48	89.82	.30		89.82
Kentucky	.29		.29			.29
Ohio	137.69	1.57	139.26			139.26
Total mileage operated (single track)	1,438.13	128.47	1,566.60	11.95	9.66	1,556.94

C. MILEAGE OF LINE OWNED BY STATES.

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	956.48	88.44	1,044.92	9.43	9.66	1,035.26
West Virginia	240.75	35.98	276.73	2.22		276.73
Maryland	15.58		15.58			15.58
North Carolina	87.34	2.48	89.82	.30		89.82
Kentucky	.29		.29			.29
Ohio	137.69	1.57	139.26			139.26
Total mileage owned (single track)	1,438.13	128.47	1,566.60	11.95	9.66	1,556.94

Red Springs and Bowmore Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	W. F. Williams	Red Springs, N.C.
Secretary and Treasurer	J. G. Williams	Red Springs, N.C.

PROPERTY OPERATED.

Red Springs across Lumber River and Branches (miles)	21.00
Earnings	$6,240.00
Expenses	5,500.00

Fifteen miles of the road is in Robeson County and six miles in Scotland County. The road is owned and operated by the Red Springs Lumber Company. Operated principally for hauling logs by and for owners.

South Carolina and Georgia Extension Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Samuel Hunt	Cincinnati, O.
Vice-President	G. G. Haven, Jr	New York.
Secretary and Treasurer	C. D. Chapman	New York.
General Counsel	Hornblower Byrne Miller & Potter	New York.
Auditor	W. D. Gray	Cincinnati, O.
General Manager	Samuel Hunt	Cincinnati, O.
Superintendent	A. Tripp	Blacksburg, S. C.
General Freight and Passenger Agent	E. H. Shaw	Blacksburg, S. C.

PROPERTY OPERATED.

Marion, N. C., to State Line, S. C. (miles)	64.15
Entire line—Marion, N. C., to Camden, S. C. (miles)	171.30
Blacksburg, S. C., to Gaffney, S. C. (miles)	10.50

CAPITAL STOCK.

Capital stock	$500,000.00
Capital stock per mile	2,750.00
Funded debt	1,092,000.00
Funded debt per mile	6,007.00
Construction and equipment	1,592,000.00
Construction and equipment—North Carolina	561,976.00

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$33,187.90
Due from agents	11,308.30
Due from solvent companies and individuals	6,380.20
Total cash and current assets	50,876.40
Balance current liabilities	3,852.94
Total	54,729.34
LIABILITIES.	
Audited vouchers and accounts	18,693.87
Wages and salaries	10,804.45
Net traffic balances due to other companies	661.02
Matured interest coupons unpaid	24,570.00
Total current liabilities	54,729,34
Total	54,729.34

Materials and supplies on hand, $700.

INCOME ACCOUNT.

Gross earnings from operation	$280,010.59	
Less operating expenses	215,973.55	
Income from operation		$64,037.04
Total income		64,037.04
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	49,140.00	
Taxes	14,985.90	
Total deductions from income		64,125.90
Deficit		88.86
Deficit from operations of year ending June 30, 1901		88.86
Deficit on June 30, 1900 [from "General Balance Sheet," 1900 Report]		19,444.08
Deficit on June 30, 1901 [for entry on "General Balance Sheet"]		19,532.94

EARNINGS FROM OPERATION—North Carolina.

Item.	Total Receipts.	Amount.
PASSENGER—		
Total passenger revenue	$16,719.53	$16,719.53
Mail		3,344.86
Express		315.76
Total passenger earnings		20,380.15
FREIGHT—		
Total freight earnings		52,434.65
Total passenger and freight earnings		72,814.80
OTHER EARNINGS FROM OPERATION—		
Telegraph companies	129.19	
Total other earnings		129.19
Total gross earnings from operation—North Carolina		72,943.99
Total gross earnings from operation—entire line		280,010.59

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$81,448.05
Maintenance of equipment	25,565.69
Conducting transportation	97,663.34
General expenses	11,296.47
Grand total	215,973.55
Percentage of expenses to earnings—entire line	77.14
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	21,176.49
Maintenance of equipment	6,647.08
Conducting transportation	25,392.47
General expenses	2,937.08
Grand total	56,153.12
Percentage of expenses to earnings—North Carolina	76.98

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
$1,592.000.00		Cost of equipment	$1,592,000.00			
45,165.05		Cash and current assets	50,876.40		$5,711.35	
		OTHER ASSETS.				
2,348.25		Materiais and supplies	700.00			$1,648.25
	$1,639,513.30			$1,643,576.40	4,063.10	
	19,444.08	Profit and loss		19,532.94	88.86	
	1,658,957.38	Grand total		1,663,109.34	4,151.96	
		LIABILITIES.				
500,000.00		Capital stock	500,000.00			
1,092,000.00		Funded debt	1,092,000.00			
50,577.38		Current liabilities	54,729.34		4,151.96	
16,380.00		Accrued interest on funded debt not yet payable	16,380.00			
	1,658,957.38			1,663,109.34		
	1,658,957.38	Grand total		1,663,109.34	4,151.96	

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	22,160			
Number of passengers carried one mile	508,640			
Number of passengers carried one mile per mile of road	7,635			
Average distance carried—miles	22.95			
Total passenger revenue		16,719	53	
Average amount received from each passenger			75	449
Average receipts per passenger per mile			3	287
Total passenger earnings		20,380	15	
Passenger earnings per mile of road		318	44	
Passenger earnings per train mile			21	886
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	38,890			
Number of tons carried one mile	1,440,350			
Number of tons carried one mile per mile of road	22,505			
Average distance haul of one ton—miles	37.04			
Total freight revenue		52,434	65	
Average amount received for each ton of freight		1	34	831
Average receipts per ton per mile			3	640
Total freight earnings		52,434	65	
Freight earnings per mile of road		819	29	
Freight earnings per train mile		1	11	491
TOTAL TRAFFIC—				
Gross earnings from operation		72,943	99	
Gross earnings from operation per mile of road		1,139	75	
Gross earnings from operation per train mile			74	895
Operating expenses		56,153	12	
Operating expenses per mile of road		877	39	
Operating expenses per train mile			57	655
Income from operation		16,790	87	
Income from operation per mile of road		262	36	
CAR MILEAGE, ETC—				
Mileage of passenger cars	143,474			
Average number of passenger cars in train	1.54			
Average number of passengers in train	5			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
CAR MILEAGE, ETC—Continued		*Dollars.*	*Cents*	*Mills*
Mileage of loaded freight cars—north or east	157,537			
Mileage of loaded freight cars—south or west	161,349			
Mileage of empty freight cars—north or east	48,607			
Mileage of empty freight cars—south or west	57,674			
Average number of freight cars in train	9.04			
Average number of loaded cars in train	6.78			
Average number of empty cars in train	2.26			
Average number of tons of freight in train	30.64			
Average number of tons of freight in each loaded car	4.52			
Average mileage operated during year	64.15			

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number of Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cents*	*Mills*
Number of passengers carried earning revenue	81,830			
Number of passengers carried one mile	1,977,900			
Number of passengers carried one mile per mile of road	10,879			
Average distance carried—miles	24.17			
Total passenger revenue		61,924	17	
Average amount received from each passenger			75	796
Average receipts per passenger per mile			03	131
Total passenger earnings		75,482	03	
Passenger earnings per mile of road		415	18	
Passenger earnings per train mile			44	754
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	168,550			
Number of tons carried one mile	6,498,000			
Number of tons carried one mile per mile of road	35,742			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Columns for Number Passengers, Tonnage, Car Mileage, Number of Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
FREIGHT TRAFFIC—Continued.				
Average distance haul of one ton—miles	38.55			
Total freight revenue		204,025	86	
Average amount received for each ton of freight		1	21	048
Average receipts per ton per mile			03	139
Total freight earnings		204,025	86	
Freight earnings per mile of road		1,122	25	
Freight earnings per train mile		1	86	482
TOTAL TRAFFIC—				
Gross earnings from operation		280,010	59	
Gross earnings from operation per mile of road		1,540	21	
Gross earnings from operation per train mile		1	18	991
Operating expenses		215,973	55	
Operating expenses per mile of road		1,187	97	
Operating expenses per train mile			91	778
Income from operation		64,037	04	
Income from operation per mile of road		352	24	
CAR MILEAGE, ETC—				
Mileage of passenger cars	333,974			
Average number of passenger cars in train	1.98			
Average number of passengers in train	12			
Mileage of loaded freight cars—north	393,844			
Mileage of loaded freight cars—south	403,374			
Mileage of empty freight cars—north	121,518			
Mileage of empty freight cars—south	144,185			
Average number of freight cars in train	9.72			
Average number of loaded cars in train	7.29			
Average number of empty care in train	2.43			
Average number of tons of freight in train	59.31			
Average number of tons of freight in each loaded car	8.15			
Average mileage operated during year	180.80			

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	110	357	467	1.20
Flour	26	601	627	1.61
Other mill products	478	144	622	1.59
Hay	31	48	79	.20
Tobacco	----------	8	8	.02
Cotton	930	7	937	2.42
Fruit and vegetables	103	39	142	.37
PRODUCTS OF ANIMALS—				
Live stock	114	95	209	.54
Dressed meats	23	100	123	.32
Other packing-house products	26	61	87	.22
Hides and leather	1	3	4	.01
PRODUCTS OF MINES—				
Bituminous coal	----------	5,093	5,093	13.10
Ores	4	----------	4	.01
Stone, sand and other like articles	309	----------	309	.79
PRODUCTS OF FOREST—				
Lumber	21,622	78	21,700	55.82
Ties, etc	802	----------	802	2.06
MANUFACTURES—				
Petroleum and other oils	202	15	217	.56
Sugar	5	5	10	.03
Naval stores	1	----------	1	----------
Iron, pig and bloom	----------	15	15	.04
Iron and steel rails	----------	1	1	----------
Other castings and machinery	24	226	250	.64
Bar and sheet metal	----------	2	2	----------
Cement, brick and lime	44	42	86	.22
Agricultural implements	1	58	59	.13
Wagon, carriages, tools, etc	----------	94	94	.24
Wines, liquors and beers	36	27	63	.16
Household goods and furniture	797	20	817	2.10
MERCHANDISE—				
Merchandise	284	684	968	2.49

FREIGHT TRAFFIC MOVEMENT—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MISCELLANEOUS—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Other commodities not mentioned above	4,940	154	5,094	13.11
Total tonnage—North Carolina	30,913	7,977	38,890	100.00
Total tonnage—entire line	90,411	78,139	168,550	100.00

Suffolk and Carolina Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	William H. Bosley	Baltimore, Md.
Secretary	John S. Fittings	Baltimore, Md.
Treasurer	Chas. F. Pitt, Jr	Baltimore, Md.
General Solicitor	A. H. Taylor	Baltimore. Md.
Attorney or General Counsel	E. E. Holland	Suffolk, Va.
Attorney or General Counsel	Pruden & Pruden	Edenton, N. C.
Auditor	C. L. Hutchins	Suffolk, Va.
General Manager Traffic, etc	George L. Barton	Suffolk, Va.
General Superintendent	Henry Crocker	Suffolk, Va.

PROPERTY OPERATED.

Suffolk and Carolina Railway Co., from Suffolk, Va., to Chowan, N. C. (miles)	36.00
Miles in North Carolina	22.00

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$400,000.00	$400,000.00	36.00	$11,111.00
Bonds	140,000.00	140,000.00	36.00	3,889.00
Total	540,000.00	540,000.00	36.00	15,000.00

INCOME ACCOUNT.

Gross earnings from operation	$66,945.00	
Less operating expenses	33,893.64	
Income from operation	33,051.36	
Miscellaneous income—less expenses	1,165.11	
Income from other sources		$34,216.47
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	8,400.00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	158.28	
Taxes	1,219.94	
Other deductions	525.00	
Total deductions from income		10,303.22
Net income		23,913.25
Dividends, 1 per cent, common stock	4,000 00	
Total		4,000.00
Surplus from operations of year ending June 30, 1901		19,913.25
Surplus on June 30, 1900 [from "General Balance Sheet," 1900 Report]		83,607.19
Surplus on June 30, 1901 [for entry on "General Balance Sheet"]		103,520.44

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year, Not Included in Operating Expenses, Charged to Construction or Equipment.	Total Cost to June 30, 1900.	Total Cost to June 30, 1901.	Cost Per Mile.
EQUIPMENT—				
Locomotives	$586.64			
Freight cars	2,400.00			
Total equipment	2,986.64	$65,468.21	$68,454.85	$1,901.52
Total construction	21,496.13	443,193.70	464,689.83	12,908.05
Grand total cost construction, equipment, etc	24,482.77	508,661.91	533,144.68	14,809.57
Total cost construction, equipment, etc—North Carolina	14,961.69	310,488.95	325,810.64	9,050.30

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Grand total	$33,893.64
Percentage of expenses to earnings—entire line	50.06
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	5,686.62
Maintenance of equipment	1,672.36
Conducting transportation	10,203.83
General expenses	3,149.95
Total	20,712.76
Percentage of expenses to earnings—North Carolina	54.07

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.	ASSETS.	Year Ending June 30, 1901.		
Item.		Item.	Increase.	Decrease.
$443,193.70	Cost of road	$464,689.83	$21,496.13	
65,468.21	Cost of equipment	68,454.85	2,986.64	
70,513.26	Other permanent investments	70,513.26		
51,621.02	Cash and current assets	43,436.42		$8,184.60
	OTHER ASSETS.			
2,273.41	Materials and supplies	3,628.92	1,355.51	
	Sinking fund	2,000.00	2,000.00	
633,069.60	Grand total	652,723.28	27,838.28	8,184.60
	LIABILITIES.			
400,000.00	Capital stock	400,000.00		
140,000.00	Funded debt	140,000.00		
9,462.41	Current liabilities	9,202.84		259.57
83,607.19	Profit and loss	103,520.44	19,913.25	
633,069.60	Grand total	652,723.28	19,913.25	259.57

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
PASSENGER TRAFFIC—		*Dollars.*	*Cents*	*Mills*
Number passengers carried earning revenue	13,101			
Number passengers carried one mile	234,275			
Number of passengers carried one mile per mile of road	6,508			
Average distance carried—miles	17.81			
Total passenger revenue		6,302	91	
Average amount received from each passenger			48	110
Average receipts per passenger per mile			02	686
Total passenger earnings		7,808	99	
Passenger earnings per mile of road		216	92	
Passenger earnings per train mile			33	963

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	60,287			
Number of tons carried one mile	1,427,456			
Number of tons carried one mile per mile of road	39,652			
Average distance haul of one ton—miles	23.68			
Total freight revenue		54,532	72	
Average amount received for each ton of freight			90	455
Average receipts per ton per mile			03	820
Total freight earnings		54,532	72	
Freight earnings per mile of road		1,514	80	
Freight earnings per train mile		1		720
TOTAL TRAFFIC—				
Gross earnings from operation		66,945		
Gross earnings from operation per mile of road		1,859	58	
Gross earnings from operation per train mile		1	23	829
Operating expenses		33,893	64	
Operating expenses per mile of road		941	45	
Operating expenses per train mile			62	600
Income from operation		33,051	36	
Income from operation per mile of road		918	15	
CAR MILEAGE, ETC—				
Mileage of passenger cars	76,714			
Average number of passenger cars in train	3.34			
Average number of passengers in train	10			
Mileage of loaded freight cars—north or east	277,133			
Mileage of loaded freight cars—south or west	31,402			
Mileage of empty freight cars—north or east	9,685			
Mileage of empty freight cars—south or west	253,691			
Average number of freight cars in train	10.56			
Average number of loaded cars in train	5.70			
Average number of empty cars in train	4.86			
Average number of tons of freight in train	26.33			
Average number of tons of freight in each loaded car	4.63			
Average mileage operated during year	36			

Transylvania Railroad Company.

OFFICERS.

Title.	Name.	Location of office.
President	E. B. Alsop	Pittsburg, Pa.
Secretary	C. H. Stolzenback	Pittsburg, Pa.
Attorney	W. P. Potter	Pittsburg, Pa.
Auditor, Freight and Passenger Agent	A. K. Orr	Brevard, N. C.
General Traffic Manager	J. F. Hays	Brevard, N. C.
Chief Engineer and Superintendent	T. S. Boswell	Brevard, N. C.

PROPERTY OPERATED.

Hendersonville to Toxaway (miles)	31.21

CAPITAL STOCK.

Capital stock	$320,000.00
Funded debt	160,000.00
Cost of road	160,000.00

INCOME ACCOUNT.

Gross earnings	$23,119.11	
Operating expenses	12,388.45	
Income from operations		$10,730.66
Interest on funded debt	8,640.00	
Taxes	730.00	
Total deductions		9,370.00
Net income		1,360.46
Surplus June 30, 1900		1,761.93
Surplus June 30, 1901		3,122.39

Warrenton Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	W. J. White	Warrenton, N. C.
Secretary and Treasurer	James M. Gardner	Warrenton, N. C.
General Manager	O. P. Shell	Warrenton, N. C.

PROPERTY OPERATED.

Warrenton to Warren Plains (miles)	3.00
Capital stock	$12,300.00
Funded debt	6,000.00
Cost of road	14,375.00
Cost of equipment	5,925.00
Gross earnings	4,745.36
Operating expenses	4,616.57

Wellington and Powellsville Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Treasurer	Horton Corwin, Jr	Edenton, N. C.
Secretary	W. D. Pruden	Edenton, N. C.
Superintendent	H. I. Waters	Ahoskie, N. C.
Freight and Passenger Agent	M. C. Hinshaw	Windsor, N. C.

PROPERTY OPERATED.

Windsor, N. C., to Ahoskie, N. C. (miles)	24.00
Capital stock	$90,000.00
Cost of road and equipment	166,591.03
Gross earnings	23,050.31
Operating expenses	22,304.41

Winton Railroad and Lumber Company.

OFFICERS.

Title.	Name.	Location of Office.
President	P. D. Camp	Franklin, Va.
Secretary	George Cowper	Winton, N. C.
Treasurer	R. J. Camp	Franklin, Va.
Attorney	George Cowper	Winton, N. C.

PROPERTY OPERATED.

Hertford County, N. C., main line (miles)	7.00
Sidings	5.00
Capital stock	$30,000.00
Funded debt	30,000.00
Cost of road	45,000.00
Cost equipment	10,000.00
Gross earnings	18,092.92
Operating expenses	15,451.70

Report to March 31, 1901.

Wilmington Seacoast Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	George R. French	Wilmington, N. C.
Vice-President	George L. Morton	Wilmington, N. C.
Secretary and Treasurer	Frank H. Stedman	Wilmington, N. C.
Attorney or General Counsel	E. K. Bryan	Wilmington, N. C.
Auditor	Oscar Pearsall	Wilmington, N. C.
General Superintendent	R. O. Grant	Wilmington, N. C.
Traffic Manager	E. S. Latimer	Wilmington, N. C.
General Freight and Passenger Agent	J. H. Chadbourn, Jr	Wilmington, N. C.

PROPERTY OPERATED.

From Wilmington to Ocean View (miles)	11.81

CAPITAL STOCK.

Number of shares authorized—common	1,500.00
Par value of shares	$100.00
Total par value authorized	150,000.00
Total amount issued and outstanding	150,000.00
Capital stock per mile	12,701.00

FUNDED DEBT.

MORTGAGE BONDS.

Amount of authorized issue*	$50,000.00
Amount issued and outstanding	50,000.00
Funded debt per mile †	4,234.00
Amount of interest paid during year	4,335.00

* Class of bond or obligation, 6 per cent, 20 years; date of issue, October 1, 1891; when due, 1911. † Rate of interest, 6 per cent, payable April and October.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

Total cost of construction to June 30, 1901	$133,616.33
Total cost of equipment to June 30, 1901	26,754.33

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$962.12
Due from solvent companies	2.25
LIABILITIES.	
Loans and bills payable	5,852,25
Interest unpaid	3,672.35

INCOME ACCOUNT.

Gross earnings from operation	$19,297.45	
Less operating expenses	13,385.92	
Income from operation		$5,911.53
Dividends on stock		90.00
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	4,335.00	
Interest on interest-bearing current liabilities accrued	234.90	
Taxes	601.65	
Total deductions from income		5,171.55
Net income	829.98	
Deficit from operations of year ending June 30, 1900		38,415.97
Deficit on June 30, 1901 [for entry on "General Balance Sheet"]		37,585.99

EARNINGS FROM OPERATION.

Total passenger revenue		$15,545.10
Mail	$391.47	
Other items	6.00	
Total		397.47
Total passenger earnings		15,942.57
Total freight earnings		3,354.88
Total passenger and freight earnings		19,297.45

STOCKS OWNED.

Ocean Beach Water Company	$700.00

BONDS OWNED.

Wilmington Seacoast Road	$3,000.00

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$3,532.83
Maintenance of equipment	1,003.51
Conducting transportation	6,757.71
General expenses	2,091.87
Total	13,385.92

GENERAL BALANCE SHEET.

ASSETS.	Amount.
Cost of road	$133,616.55
Cost of equipment	26,754.33
Stocks owned	700.00
Bonds owned	3,000.00
Lands owned	6,903.36
Cash assets	964.37
Profit and loss	37,585.99
Total	209,524.60
LIABILITIES.	
Capital stock	150,000.00
Funded debt	50,000.00
Current liabilities	9,524.60
Total	209,524.60

SEABOARD AIR-LINE RAILWAY.

ORGANIZATION.

Name of Director.	Post-office Address.	Date of Expiration of Term.
John Skelton Williams	Richmond, Va	Until succeeded.
Jas. H. Dooley	do	
J. W. Middendorf	Baltimore, Md	
Robt. E. Davidson	do	
W. A. Marburg	do	
S. D. Warfield	do	
C. Sidney Shepard	New Haven, N. Y	
Wm. F. Cochran	Yonkers, N. Y	

OFFICERS.

Title.	Name.	Location of Office.
President	John Skelton Williams	Richmond, Va.
First Vice-President	Jas. M. Barr	Portsmouth, Va.
Third Vice-President	J. Wm. Middendorf	Baltimore, Md.
Secretary	D. C. Porteaus	New York, N. Y.
Treasurer	Jno. H. Sharp	Portsmouth, Va.
General Counsel	Leigh R. Watts	Portsmouth, Va.
Comptroller	T. W. Roby	Portsmouth, Va.
General Manager	Jas. M. Barr	Portsmouth, Va.
Chief Engineer	Wm. W. Gwathney	Portsmouth, Va.
General Superintendent	N. D. Maher	Portsmouth, Va.
Division Superintendent	C. H. Hix	Raleigh, N. C.
Division Superintendent	J. M. Turner	Raleigh, N. C.
Division Superintendent	E. Berkeley	Atlanta, Ga.
Division Superintendent	W. Hale	Savannah, Ga.
Division Superintendent	D. E. Maxwell	Jacksonville, Fla.
Superintendent of Telegraph	W. F. Williams	Portsmouth, Va.
Traffic Manager	H. W. B. Glover	Portsmouth, Va.

OFFICERS—Continued.

Title.	Name.	Location of Office.
Assistant Traffic Manager General Freight Agent	C. R. Capps	Portsmouth, Va.
Assistant General Freight Agent	R. I. Cheatham	Atlanta, Ga.
Assistant General Freight Agent	A. Pope	Savannah, Ga.
General Passenger Agent	R. E. L. Bunch	Portsmouth, Va.
Assistant General Passenger Agent	W. E. Christian	Atlanta, Ga.
Assistant General Passenger Agent	A. O. McDonnell	Jacksonville, Fla.
Land Commissioner	S. Breveton	Jacksonville, Fla.

PROPERTY OPERATED—State of North Carolina.

Name	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 A. Seaboard Air-Line Railway.	Va. State Line	Weldon	18.40	
	do	Lewiston	32.30	
	do	Norlina	7.50	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	267.03	
	Monroe	So. Car. State Line	14.30	
	Hamlet	do	7.00	
	Henderson	Durham	41.40	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Mill Junction	Henrietta Mills	1.70	
	Hamlet	Gibson	10.13	
	Ellenboro	Caroleen	4.70	
Total				618.46
1 B. Seaboard Air-Line Railway.	Roanoke Junction	Roanoke Rapids		2.54
Total				621.00

PROPERTY OPERATED—Entire Line.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
1 A. Seaboard Air-Line Railway.	Hermitage	Norlina	102.10	
	Portsmouth	Weldon	78.60	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	267.03	
	Monroe	Inman Park	266.10	
	Belt Junction	Howells	8.10	
	Hamlet	Cheraw	18.28	
	Cheraw	Camden	54 94	
	Camden	Savannah	171.21	
	Savannah	Melvin	16.99	
	Lyons	Montgomery	262.99	
	Savannah	Jacksonville	138.96	
	Jacksonville	Belt Junction	209.06	
	Fernandina	Cedar Key	155.70	
	Waldo	Tampa	155.44	
	Henderson	Durham	41 40	
	Boykins	Lewiston	35.00	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mill Junction	Henrietta Mills	1.70	
	Lawrenceville	Logansville	10.33	
	Hamlet	Gibson	10.13	
	Columbus	Albany	88.00	
	Abbeville	Ocalla	30.80	
	Savannah River	Hutch. Island	2.08	
	Drifton	Monticello	4.38	
	Tallahassee	St. Marks	20.35	
	Fernandina	Amelia Beach	2.25	
	Archer E	Early Bird	28.75	
	Wildwood	Lake Charm	70.16	
	Silver Springs Jct	Silver Springs	1.90	
	Sumpterville Junct.	Sumpterville	2.07	
	Summerfield	Lake Mor	7.65	
	Starke	Osceola	36.90	
Total				2,518.50

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1 B. Seaboard Air-Line	Roanoke Junction	Roanoke Rapids	2.54	
	38 M. P. R. and G. R. R.	Mine	2.00	
	24 M. P. Archer Br	do	2.83	
	Turkey Neck	do	5.10	
	Early Bird Spur		.60	
	Lake Griffin Spur		.59	
Total				13.66
3. Central of Georgia Railway	Lyons	Meldrin		57.65
5. Western and Atlantic Railway.	Howells	Atlanta		3.00
Grand total mileage operated.				2,592.36

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Capital stock—preferred	250,000	$100.00	$25,000,000	$25,000,000
common	375,000	100.00	37,500,000	37,500,000
Total	625,000	100.00	62,500,000	62,500,000

CAPITAL STOCK—Continued.

Manner of Payment for Capital Stock.	Number of Shares Issued During Year	Total Number Shares Issued and Outstanding.
Issued for construction—common	2,000	2,000
Issued for acquiring securities proprietary companies—preferred	250,000	250,000
common	373,000	373,000
Total	625,000	625,000

FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate.	When Payable.	Amount Accrued During Year	Amount Paid During Year.
S. A. L. first mortgage	1900	1950	$62,500,000	$32,775,000	$12,775,000		4	April-Oct.	$502,954.18	$470,000
S. A. L. collateral trust two-year bond	1900	1902	2,000,000	2,000,000	2,000,000	$2,000,000.00	5	April-Oct.	75,000.00	50,000
S. A. L. collateral trust			3,400,000	3,400,000			6	May-Nov.	204,000.00	204,000
S. A. L. refunding collateral trust five per cent bonds	1901	1911	10,000,000	8,000,000	8,000,000	8,000,000.00	5	May-Nov.	1,666.67	
S. & R. first mortgage	1886	1926	2,500,000	2,500,000	2,500,000	2,561,183.12	5	Jan.-July.	125,000.00	125,000
S. & R. registered certificate		1916	690,000	690,000	285,000	690,000.00	6	Feb.-Aug.	17,338.00	17,338
R. & T. R. first mortgage	1887	1917	260,000	260,000	55,000	260,000.00	6	April-Oct.	3,930.00	3,870
R. & G. first mortgage	1897	1947	1,500,000	1,200,000	1,200,000	1,150,980.00	5	Jan.-July.	60,000.00	60,000
D. & N. first mortgage	1888	1928	248,000	150,000	100,000	145,264.52	6	May-Nov.	6,000.00	6,000
R. & A. first mortgage	1886	1926	1,000,000	1,000,000	1,000,000	1,000,000.00	6	Jan.-July.	60,000.00	60,000
C. C. first mortgage	1899	1949	3,000,000	3,000,000	3,000,000		4	Jan.-July.	120,000.00	120,000
G. C. & N. first mortgage	1889	1919	5,360,000	5,360,000	5,360,000	4,862,600.00	5	Jan.-July.	268,000.00	268,000
G. & A. first preferred mortgage	1895	1945	4,000,000	2,483,000	2,483,000		5	April-Oct.	124,150.00	124,150
G. & A. first consolidated mortgage	1895	1945	10,000,000	3,438,000	2,922,000		5	Jan.-July.	146,100.00	146,100
G. & A. Ter. first mortgage	1899	1949	1,000,000	1,000,000	1,000,000		5	June-Dec.	50,000.00	50,000
F. C. & P. first mortgage	1888	1918	3,000,000	3,000,000	3,000,000	3,000,000.00	5	Jan.-July.	150,000.00	150,000
F. C. & P. first mortgage L. G. Extension	1890	1930	500,000	468,000	410,000	468,000,00	5	Jan.-July.	20,500.00	20,500

F. C. & P. first consolidated mortgage	1893	1943	7,800,000	4,372,000	4,372,000	2,790,000.00	5	Jan.-July.	218,600.00	218,600
S. B. first mortgage	1891	1941	2,100,000	2,033,000	2,033,000	2,033,000 00	5	April-Oct.	101,650.01	101,650
Total mortgage bonds			105,458,000	63,729,000	42,495,000	18,961,027.64			1,974,222.19	1,941,208
Total miscellaneous obligations			15,400,000	13,400,000	10,000,000	10,000,000.00			280,666.67	254,000
Grand total			120,858,000	77,129,000	52,495,000	28,961,027.64			2,254,888 86	2,195,208

FUNDED DEBT—Continued.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.
Old F. C. and P. Car Trust	Various	Various	Various	450 box, 6 pass., 20 rep. express, 50 flats, 4 engines.
Old G. and A	Various	Various	Various	600 box, 30 pass., 13 caboose, 704 flats, 20 engines.
S. A. L. Association—Series A	March 1, 1893	Ten years	Ten	14 engines, 4 pass., 4 comb. p. and b., 4 m. b. and exp., 15 caboose, 35 stock, 27 box.
S. A. L. Association—Series B	April 1, 1895	Ten years	Ten	12 engines.
S. A. L. Association—Series C	April 1, 1896	Ten years	Ten	12 engines, 175 box, 100 flat.
S. A. L. Association—Series D	April 1, 1897	Twenty years	Twenty	7 engines, 350 box, 150 flat.
Equipment Association—Series B	January 1, 1891	Ten years	Ten	12 engines, 8 pass., 200 box, 8 coal.
Richmond Locomotive and Machine Works	December 10, 1900	Three years	Thirty-six	10 engines.
Richmond Locomotive and Machine Works	January 11, 1901	Three years	Thirty-six	15 engines.
Burnham & Williams Co	October 15, 1901	Three years	Thirty-six	15 engines.
Pittsburg Car and Locomotive Works	January 31, 1901	Three years	Twelve	10 engines.
Blair & Co	October 1, 1900	Six and three-quarter years.	Twenty-three	1,000 flats, 700 box, 3 vent. box.

FUNDED DEBT—Continued.

B. STATEMENTT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments—Principal		Deferred Payments—Interest.			
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.
Old F. C. and P. Car Trust	$42,283.82	$405,208.38	$251,283.69	$70,485.13	$32,459.72	$14,447.05	$14,447.05
Old G. and A. Car Trust		582,951.61	132,879.53		6,857.98	9,149.22	9,149.22
S. A. L. Association—Series A		250,000.00	50,000.00			3,333.44	3,750.00
S. A. L. Association—Series B		110,000.00	44,000.00			2,612.53	2,750.00
S. A. L. Association—Series C		250,000.00	127,000.00			7,187.53	7,500.00
S. A. L. Association—Series D		300,000.00	255,000.00			13,000.00	14,125.00
S. A. L. Equipment—Series B		250,000.00	1,000.00			1,145.83	1,250.00
Richmond Locomotive and Machine Works	14,250.00	129,474.00	101,226.35	11,087.00	6,668.65	4,418.35	4,418.35
Richmond Locomotive and Machine Works	21,375.00	194,211.36	156.581.85	16,630.88	10,655.71	5,975 17	5,975.17
Burnham, Williams & Co	30,543.75	189,091.08	137,647.61	16,009.83	9,423.23	6,586.60	6,586 60
Pittsburg Car and Locomotive Works	14,220.00	87,127.32	75,403.90	6,547.32	4,924.48	1,622.84	1,622.84
Blair & Co	270,800.00	1,150,900.00	1,050,900.00			30,091.13	30,091.13
Total	393,472.57	3,898,963.75	2,382,922.93	120,760.16	70,989.77	99,569.69	101,665.36

RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$63,729,000.00	$42,495,000.00	$1,974,222.19	$1,941,208.00
Miscellaneous obligations	13,400,000.00	10,000,000.00	280,666.67	254,000.00
Equipment trust obligations	4,019,723.91	2,453,912.70	99,569.69	101,665.36
Total	81,148,723.91	54,948,912.70	2,354,458.55	2,296,873.36

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$3,903,768.61
Bills receivable	101,018.73
Due from agents	301,382.40
Due from solvent companies and individuals	316,692.93
Other cash assets	246,529.47
Total cash and current assets	4,869,392.14
Total	4,869,392.14
LIABILITIES.	
Loans and bills payable	110,000.00
Audited vouchers and accounts	1,150,408.97
Wages and salaries	313,969.48
Net traffic balances due from other companies	27,950.73
Matured interest coupons unpaid	1,254,467.50
Miscellaneous	767,568.08
Total current liabilities	3,624,364.76
Balance cash assets	1,245,027.38
Total	4,869,392.14

Materials and supplies on hand, $616,695.48.

RECAPITULATION.

A. FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$62,500,000.00	$62,500,000.00	2,531.71	$24,686.87
Bonds	52,495,000.00	52,495,000.00	2,531 71	20,734.99
Equipment trust obligations	2,453,912.70	2,453,912.70	2,531.71	969.27
Total	117,448,912.70	117,448,912.70	2,531.71	46,391.13

B. FOR MILEAGE OPERATED.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Seaboard Air-Line Railway	$62,500,000.00	$54,948,912.70	$117,448,912.70	2,589.36	$45,358.28
Grand total	62,500,000.00	54,948,912.70	117,448,912.70	2,589.30	45,358.28

INCOME ACCOUNT.

Gross earnings from operation	$10,184,613.96	
Less operating expenses	7,159,755.26	
Income from operation		$3,024,858.70
Dividends on stocks owned	14,748.00	
Miscellaneous income	5,754.90	
Income from other sources		20,502.90
Total income		3,045,361.60
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	2,354,458.55	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	77,547.37	
Rents paid for lease of road	48,925.00	
Taxes	302,270.88	
Other deductions	859.90	
Total deductions from income		2,784,061.70
Net income		261,299.90
Dividends, 7 per cent, preferred stock accrued		8,623.13
Surplus from operations of year ending June 30, 1901—entire line		252,676.47

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year, Not Included in Operating Expenses, Charged to Construction or Equipment.	Total Cost to June 30, 1900.	Total Cost to June 30, 1901.	Cost Per Mile.
CONSTRUCTION—				
Engineering	$1,945.73			
Right-of-way and station grounds	22,006.92			
Real estate	80,386.75			
Grading	217,157.49			
Bridges, trestles and culverts	39,367.03			
Ties	32,048.96			
Rails	110,215.64			
Track fastenings	21,211.21			
Frogs and switches	21,365.69			
Ballast	304.72			
Track-laying and surfacing	62,151.88			
Fencing right-of-way	620.44			
Crossings, cattle guards and signs	18,407.71			
Interlocking or signal apparatus	801.23			
Telegraph lines	274.38			
Station buildings and fixtures	172,441.52			
Shops, round-houses and turn-tables	45,027.98			
Shop machinery and tools	3,173.52			
Water stations	26,595.51			
Fuel stations	5,242.06			
Storage warehouses	10,005.87			
Docks and wharves	26,948.58			
Miscellaneous structures	59,295.59			
Legal expenses	3,088.38			
Interest and discount	8,533.13			
General expenses	71.25			
Total construction	988,689.17	$31,285,602.29	$32,274,291.46	$12,748.02
EQUIPMENT—				
Locomotives	632,850.00	125,700.00	758,550.00	299.62
Passenger cars		95,755.80	95,755.80	37.82
Baggage, express and postal cars	26,246.33	25,117.40	51,363.73	20.29
Freight cars	1,539,284.31	52,539.83	1,591,824.14	628.75

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS—Continued.

Item.	Expenditures During Year, Not Included in Operating Expenses, Charged to Construction or Equipment.	Total Cost to June 30, 1900.	Total Cost to June 30, 1901.	Cost Per Mile.
EQUIPMENT—Continued.				
Other cars of all classes	$7,733.00		$7,733.00	$3.05
Acquired by control of stock		$2,285,919.22	2,285,919.22	902.92
Total equipment	2,206,113.64	2,585,032.25	4,791,145.89	1,892.45
Total construction	988,689.17	31,285,602 29	32,274,291.46	12,748.02
Grand total cost construction, equipment, etc	3,194,802.81	33,870,634.54	37,065,437.45	14,640.47
Total cost construction, equipment, etc—North Carolina	783,649.21	8,308,085.86	9,091,735.07	14,640.47

EARNINGS FROM OPERATION—North Carolina.

Item.	Total Receipts.	Deductions Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$592,264.84		
Total passenger revenue			$592,264.84
Mail			69,569.90
Express			61,464.65
Total passenger earnings			723,299.39
FREIGHT—			
Freight revenue	2,252,300.83		
Overcharge to shippers		$34,674.83	
Total deductions		34,674.83	
Total freight revenue			2,217,626.00
Total freight earnings			2,217,626.00
Total passenger and freight earnings			2,940,925.39
OTHER EARNINGS FROM OPERATION—			
Other sources	52,711.20		
Total other earnings			52,711.20
Total gross earnings fro n operation—North Carolina			2,993,636.59
Total gross earnings from operation—entire line			10,184,613.96

STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Total Par Value.	Valuation.
Seaboard Air-Line Railway—common	$8,500,000.00	$8,500,000.00
Seaboard Air-Line Railway—preferred	5,600,000.00	5,600,000.00
Seaboard and Roanoke Railroad—guaranteed	108,400.00	
Seaboard and Roanoke Railroad—second preferred	34,200.00	
Seaboard and Roanoke Railroad—common	1,142,500.00	
Raleigh and Gaston Railroad—common	1,499,000.00	
Raleigh and Augusta Air-Line Railroad—common	871,200.00	
Carolina Central—preferred	484,540.37	
Carolina Central—common	1,484,000 00	
Georgia, Carolina and Northern—common	1,095,700.00	
Georgia, Carolina and Northern—preferred	500,000.00	
Seaboard Air-Line Belt	50,000.00	62,698,698.88
Durham and Northern	290,100.00	
Chester and Kershaw	1,000,000.00	
Palmetto	200,000.00	
L. and L	20,000.00	
Roanoke and Tar River	51,500.00	
F. C. and P—preferred	4,312,800.00	
F. C. and P—common	19,562,400.00	
Georgia and Augusta—common	3,867,500.00	
Georgia and Augusta—preferred	2,650,000.00	
Louisburg	48,400.00	
Columbia, Newburg and Laurens	83,350.00	1,000.00
Carolina Southern	6,000.00	6,000.00
Southeastern and Atlantic	6,200.00	6,200.00
A. S. R. and G	380,000.00	253,283.78
South Bound	2,033,000.00	224,605.79
Total	55,880,790.37	77,289,788.45

STOCKS OWNED—Continued.

B. OTHER STOCKS.

Name.	Total Par Value.	Income or Dividend Received.	Valuation.
Baltimore S. P. Co	$396,000.00	$9,120.00	$575,564.63
Georgia and Florida Navigation Co Indiana Navigation Co	8,000.00		8,076.44
Georgia Construction Co	25,000.00		28,768.33
Wilmington Railway Bridge Co	100.00		1.00
Old Dominion Steamship Co	187,600.00	5,628.00	221,870.00
Special publishing stock	68,300.00		66,990.82
Total	685,000.00	14,748.00	901,271.22
Grand total A and B	56,565,790.37	14,748.00	78,191,059.67

BONDS OWNED.

A. RAILWAY BONDS.

Name.	Total Par Value.	Valuation.
Seaboard and Roanoke—registered 6 per cent	$405,000.00	$405,000.00
Roanoke and Tar River—first mortgage	205,000.00	205,000.00
Durham and Northern—first mortgage	50,000.00	50,000.00
South Bound—first mortgage	725,000.00	725,000.00
Chester and Kershaw	500,000,00	500,000.00
Seaboard Air-Line Belt	600,000.00	510,625.00
Georgia and Augusta	680,000.00	714,000.00
Total	3,165.000.00	3,109,625.00

B. OTHER BONDS.

Name.	Total Par Value.	Valuation.
National Compress Company	$750.00	$800.00
Fernandina Terminal	50,000.00	50,000.00
Total	50,750.00	50,800.00
Grand total A and B	3,215,750.00	3,160,425.00

RENTALS RECEIVED.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Weldon-Garys	A. C. L. Railroad	$5,632.08	
	Atlanta, Ga	Atl. R. T. Co	995.00	
	Welborn, Fla	F. and G. Railroad	540.00	
	Collins, Ga	C. and R	240.00	
	Archer-Mornston, Fla	Plant System	4,292.54	
	Cheraw-Maburg	C. and L	378.62	
	Sidings and spurs	Various	4,421.59	
Total				$16,499.83
Yards	Location for various houses on right-of-way.		1,315.33	
Total				1,315.33
Terminals	Portsmouth, Va	Portsmonth Terminal	75,547.24	
Total				75,547.24
Grand total rents received.				93,362.40

MISCELLANEOUS INCOME.

Item.	Gross Income.	Net Miscellaneous Income.
Dividend on Tampa Extension Lands	$2,710.00	$2,710.00
Interest on notes receivable, etc	3,044.90	3,044.90
Total	5,754.90	5,754.90

OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$766,371.85
Renewals of rails	18,736.54
Renewals of ties	236,676.84
Repairs and renewals of bridges and culverts	161,592.82
Repairs and renewals of fences, road crossings, signs and cattle guards	8,290.27
Repairs and renewals of buildings and fixtures	166,172.91
Repairs and renewals of docks and wharves	23,641.53

OPERATING EXPENSES—Continued.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—Continued.	
Repairs and renewals of telegraph	$8,158.82
Stationery and printing	3,870.02
Other expenses	2,938.22
Total	1,396,449.82
MAINTENANCE OF EQUIPMENT—	
Superintendence	57,139.51
Repairs and renewals of locomotives	415,124.08
Repairs and renewals of passenger cars	218,103.89
Repairs and renewals of freight cars	409,870.59
Repairs and renewals of work cars	17,468.59
Repairs and renewals of marine equipment	11,576.77
Repairs and renewals of shop machinery and tools	61,322.19
Stationery and printing	4,780.55
Other expenses	39,120.17
Total	1,234,506.34
CONDUCTING TRANSPORTATION—	
Conducting transportation	185,781.76
Superintendence	584,534.43
Engine and round-house men	870,073.59
Fuel for locomotives	43,630.13
Water supply for locomotives	28,516.16
Oil, tallow and waste for locomotives	11,875.81
Other supplies for locomotives	346,115.42
Train service	136,539.91
Train supplies and expenses	154,852.30
Switchmen, flagmen and watchmen	149,620.92
Station service	627,109.15
Station supplies	52,406.04
Switching charges—balance	18,121.00
Car mileage—balance	153,420.36
Hire of equipment	16,738.93
Loss and damage	151,466.36
Injuries to persons	73,109.43
Clearing wrecks	16,116.05
Operating marine equipment	12,426.17
Advertising	46,828.12
Outside agencies	158,023.55
Commissions	8,570.99
Stock yards and elevators	30,271.52

OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—Continued.	
Rents for tracks, yards and terminals	$112,560.17
Rents of buildings and other property	24,238.77
Stationery and printing	109,468.78
Other expenses	1,192.37
Total	4,123,608.15
GENERAL EXPENSES—	
Salaries of general officers	80,748.70
Salaries of clerks and attendants	133,210.09
General office expenses and supplies	21,886.80
Insurance	62,310.02
Law expenses	65,959.58
Stationery and printing (general offices)	15,313.29
Other expenses	25,762.47
Total	405,190.95
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	1,396,449.82
Maintenance of equipment	1,234,506.34
Conducting transportation	4,123,608.15
General expenses	405,190.95
Grand total	7,159,755.26
Percentage of expenses to earnings—entire line	70.30
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	392,558.36
Maintenance of equipment	360,685.00
Conducting transportation	1,066,127.24
General expenses	95,234.71
Grand total	1,914,605.31
Percentage of expenses to earnings—North Carolina	63.96

RENTALS PAID.

A. RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Cash.	Total.
Central of Georgia		$43,500.00	$43,500.00
Wilmington Railway Bridge	$5,425.00		5,425.00
Total rents A			48,925.23

RENTALS PAID—Continued.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
TRACKS—				
Water-works tracks	Montgomery, Ala.	Central of Georgia	$570.00	
Compress tracks	Americus, Ga	Central of Georgia	156.64	
Compress tracks	Gainesville, Fla	G. and G	370.00	
Compress tracks	Aberdeen to Pinehurst	Aberdeen and Ashboro	235.00	
Total				$1,331.64
TERMINALS—				
Union passenger station	Richmond, Va	Chesapeake and Ohio	400.00	
Union passenger station, etc	Atlanta, Ga	N. C. and St. Louis	12,499.92	
Union passenger station	Savannah, Ga	Central of Georgia	5,957.24	
Wharves, etc	Savannah, Ga	Various	5,450.28	
Freight terminal	Albany, Ga	Atlanta and Nashville	900.00	
Union passenger station	Columbus, Ga	Central of Georgia	231.10	
Union passenger station	Montgomery, Ala	L. and N	150.04	
Passenger terminals	Jacksonville, Fla	Jacksonville Terminal Co	8,485.71	
Terminals	River Junction, Fla	Louisville and Nashville	2,322.00	
Terminals	Portsmouth, Va	Portsmouth Terminal	74,832.24	
Total				111,228.53
Grand total rents B				112,560.17

COMPARATIVE GENERAL BALANCE SHEET.

ASSETS.	Total June 30, 1901.
Cost of road	$82,274,291.46
Cost of equipment	4,791,145.89
Stocks owned	78,191,059.67
Bonds owned	3,160,425.00
Other permanent investments	161,853.15
Deposited with Continental Trust Co. to take up collateral trust 5 per cent loan *	3,400,000.00
Leasehold interest in Wilmington Railway Bridge*	108,500.00
Cash and current assets	4,869,392.14
OTHER ASSETS.	
Materials and supplies	616,695.48
Sundries	54,004.65
Grand total	127,627,367.44
LIABILITIES.	
Capital stock	62,500,000.00
Funded debt	54,948,912.70
Current liabilities	3,624,364.76
Accrued interest on funded debt not yet payable	347,372.18
Accrued interest not yet payable	54,140.94
Reserve to acquire outstanding capital stock of proprietary companies	503,159.63
Sundries	1,888,240.76
Collateral trust loan (covered by deposit with Continental Trust Co.), per contra	3,400,000.00
Wilmington Railway Bridge Co., per contra	108,500.00
Profit and loss	252,676.47
Grand total	127,627,367.44

*See per contra entry.

EMPLOYES AND SALARIES—Entire Line.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	19	7,554	$103,019.46	$13.64
Other officers	21	8,478	71,649.78	8.45
General office clerks	259	90,714	197,023.52	2.17
Station agents	263	89,353	142,154.44	1.59
Other station men	355	117,144	203,976.78	1.74
Enginemen	389	111,930	385,936.26	3.45
Firemen	507	111,402	132,678.60	1.19
Conductors	225	57,630	168,770.46	2.93
Other trainmen	595	148,920	167,707.86	1.13
Machinists	259	72,516	144,583.14	1.99
Carpenters	450	150,810	241,716.24	1.60
Other shopmen	467	112,182	185,988.06	1.66
Section foremen	346	124,686	178,081.44	1.43
Other trackmen	2,031	561,564	462,382.80	.82
Switchmen, flagmen, and watchmen	488	122,580	166,787.22	1.36
Telegraph operators and dispatchers	264	87,780	135,270.54	1.54
Employes—account floating equipment	19	6,306	11,432.16	1.81
All other employes and laborers	2,187	607,818	732,880.26	1.21
Total (including "General Officers")—entire line	9,144	2,589,372	3,832,039.02	1.48
Less "General Officers"	19	7,554	103,019.46	13.64
Total (excluding "General Officers")—entire line	9,125	2,581,818	3,729,019.56	1.44
DISTRIBUTION OF ABOVE—				
General administration	299	106,746	371,692.76	3.48
Maintenance of way and structures	2,377	686,250	640,464.24	.93
Maintenance of equipment	1,176	335,508	572,287.44	1.71
Conducting transportation	5,292	1,460,868	2,247,594.58	1.54
Total (including "General Officers")—entire line	9,144	2,589,372	3,832,039.02	1.48
Less "General Officers,"	19	7,554	103,019.46	13.64
Total (excluding "General Officers")—entire line	9,125	2,581,818	3,729,019.56	1.44

TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	749,518			
Number of passengers carried one mile	18,914,256			
Number of passengers carried one mile per mile of road	30,457			
Average distance carried—miles	25.23			
Total passenger revenue		592,264	84	
Average amount received from each passenger			79	019
Average receipts per passenger per mile			03	031
Total passenger earnings		723,299	39	
Passenger earnings per mile of road		1,164	73	
Passenger earnings per train mile *				
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,432,631			
Number of tons carried one mile	146,814,192			
Number of tons carried one mile per mile of road	236,415			
Average distance haul of one ton—miles	102.48			
Total freight revenue		2,217,626		
Average amount received for each ton of freight		1	54	793
Average receipts per ton per mile			01	510
Total freight earnings		2,217,626		
Freight earnings per mile of road		3,571	05	
Freight earnings per train mile *				
TOTAL TRAFFIC—				
Gross earnings from operation		2,993,636	59	
Gross earnings from operation per mile of road		4,820	67	
Gross earnings from operation per train mile *				
Operating expenses		1,914,605	31	
Operating expenses per mile of road		3,083	10	
Operating expenses per train mile *				
Income from operation		1,079,031	28	
Income from operation per mile of road		1,737	57	

* Can not give this by States.

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	1,630,194			
Number of passengers carried one mile	78,973,928			
Number of passengers carried one mile per mile of road	30,464			
Average distance carried—miles	48.44			
Total passenger revenue		1,958,404	70	
Average amount received from each passenger		1	20	133
Average receipts per passenger per mile			02	480
Total passenger earnings		2,453,881	66	
Passenger earnings per mile of road		946	58	
Passenger earnings per train mile			65	248
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	3,998,081			
Number of tons carried one mile	613,002,890			
Number of tons carried one mile per mile of road	236,465			
Average distance haul of one ton—miles	153.32			
Total freight revenue		7,282,432	43	
Average amount received for each ton of freight		1	82	148
Average receipts per ton per mile			01	188
Total freight earnings		7,478,991	87	
Freight earnings per mile of road		2,885	01	188
Freight earnings per train mile		1	83	759
TOTAL TRAFFIC—				
Gross earnings from operation		10,184,613	96	
Gross earnings from operation per mile of road		3,928	70	
Gross earnings from operation per train mile		1	36	129
Operating expenses		7,159,755	26	
Operating expenses per mile of road		2,761	87	
Operating expenses per train mile			95	698
Income from operation		3,024,858	70	
Income from operation per mile of road		1,166	83	
CAR MILEAGE, ETC—				
Mileage of passenger cars	16,016,217			
Average number of passenger cars in train	4.24			
Average number of passengers in train	21			

TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
CAR MILEAGE, ETC—Continued.				
Mileage of loaded freight cars—north or east	27,032,092			
Mileage of loaded freight cars—south or west	21,526,977			
Mileage of empty freight cars—north or east	7,216,069			
Mileage of empty freight cars—south or west	14,057,426			
Average number of freight cars in train	17.16			
Average number of loaded cars in train	11.93			
Average number of empty cars in train	5.23			
Average number of tons of freight in train	150.62			
Average number of tons of freight in each loaded car	12.62			
Average mileage operated during year	2,592.36			
TRAIN MILEAGE—				
Mileage of revenue passenger trains	3,411,823			
Mileage of revenue mixed trains	362,800			
Mileage of revenue freight trains	3,706,975			
Total revenue train mileage	7,481,598			

FREIGHT TRAFFIC MOVEMENT—Entire Line.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	50,014	119,050	169,064	4.23
Flour	21,274	53,804	75,078	1.88
Other mill products	24,010	33,190	57,200	1.43
Hay	12,682	31,488	44,170	1.10
Tobacco	15,058	4,917	19,975	.50
Cotton	86,293	26,163	112,456	2.81
Fruit and vegetables	25,816	12,320	38,136	.95
Melons	15,685	2,172	17,857	.45
PRODUCTS OF ANIMALS—				
Live stock	6,098	5,390	11,488	.29
Other packing-house products	18,665	28,273	46,938	1.17
Poultry, game and fish	2,365	189	2,554	.06
Wool	320	379	699	.01
Hides and leather	741	2,175	2,916	.07
PRODUCTS OF MINES—				
Anthracite coal / Bituminous coal	25,889	66,853	92,742	2.32
Ores	----------	1,608	1,608	.04
Stone, sand and other like articles	178,584	9,760	188,344	4.71
Phosphate	44,435	110,537	154,972	3.88
PRODUCTS OF FOREST—				
Lumber	890,972	225,700	1,116,672	27.93
Logs	187,526	4,350	191,876	4.80
Wood and slabs	155,041	7,092	162,133	4.06
MANUFACTURES—				
Petroleum and other oils	18,011	5,957	23,968	.59
Sugar	10,944	6,525	17,469	.44
Naval stores	108,514	35,400	143,914	3.60
Iron, pig and bloom	460	11,536	11,996	.30
Iron and steel rails	6,469	24,964	31,433	.79
Other castings and machinery	8,221	16,832	25,053	.63
Bar and sheet metal	473	1,418	1,891	.05
Cement, brick and lime	68,783	27,895	96,678	2.42
Agricultural implements	1,624	567	2,191	.06

FREIGHT TRAFFIC MOVEMENT—Continued.

Commodity.	Freight Originating on this Road.	Freight Received From Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MANUFACTURES—Continued.	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Wagons, carriages, tools, etc	818	5,863	6,681	.17
Wines, liquors and beers	3,362	7,376	10,738	.27
Household goods and furniture	5,357	2,836	8,193	.20
Cotton mill products	30,236	22,883	53,119	1.33
MERCHANDISE—				
Merchandise	393,648	320,726	714,374	17.87
Fertilizers	114,233	72,905	187,138	4.68
MISCELLANEOUS—				
Other commodities not mentioned above	98,686	57,681	156,367	3.91
Total tonnage—entire line	2,631,307	1,366,774	3,998,081	100.00
Total tonnage—North Carolina			1,432,631	

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Miles of single track	2,518.05	13.66	57.65	3.00	2,592.36	11.25	88.52	2,515.09
Miles of yard track and sidings	304.58		12.37		316.95			
Total mileage operated (all tracks)	2,822.63	13.66	70.02	3.00	2,909.31	11.25		

B. MILEAGE OF LINE OPERATED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Virginia	157.50				157.50			157.50
North Carolina	618.46	2.54			621.00		39.99	581.01
South Carolina	340.88				340.88			340.88
Georgia	590.84		57.65	3.00	651.49			651.49
Florida	728.77	11.12			739.89	11.25	48.53	702.61
Alabama	81.60				81.60			81.60
Total mileage operated (single track)	2,518.05	13.66	57.65	3.00	2,592.36	11.25	88.52	2,515.09

MILEAGE—Continued.

C. MILEAGE OF LINE OWNED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	157.50		157.50			157.50
North Carolina	618.46	2.54	621.00		39.99	581.01
South Carolina	340.88		340.88			340.88
Georgia	590.84		590.84			590.84
Florida	728.77	11.12	751.14	11.25	48.53	702.61
Alabama	81.60		81.60			81.60
Total mileage owned (single track)	2,518.05	13.66	2,542.96	11.25	88.52	2,454.44

Wilmington Railway Bridge Company.

OFFICERS.

Title.	Name.	Address.
President	Junius Davis	Wilmington, N. C.
Secretary and Treasurer	J. H. Sharp	Portsmouth, Va.

TERMINALS.

From Hilton, N. C., to Mears Bluff, N. C. (miles)	2.40

Owned and operated jointly by the Atlantic Coast Line and Seaboard Air-Line.

CAPITAL STOCK.

Capital stock	$40,000.00
Funded debt	217,000.00
Cost of road	257,000.00
Interest (annual)	10,850.00

The Pullman Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Robert T. Lincoln	Chicago, Illinois.
Secretary	A. S. Weisenheimer	Chicago, Illinois.
General Counsel	John S. Runnels	Chicago, Illinois.
Assistant Counsel	L. E. McPherson	Chicago, Illinois.

CAPITAL STOCK.

Capital stock	$25,062,125.00

PROPERTY OPERATED.

Total length of line over which cars are run (miles)	162,747
Length of line in North Carolina (miles)	1,180

Southern Express Company.

OFFICERS.

Title.	Name.	Location of Office.
Vice-President and General Manager	M. J. O'Brien	New York, N. Y.
Vice-President	M. F. Plant	New York, N. Y.
Traffic Manager	C. L. Loop	Chattanooga, Tenn.
Superintendent Atlantic Division	W. J. Croswell	Charlotte, N. C.
Superintendent Piedmont Division	O. M. Sadler	Charlotte, N. C.

Western Union Telegraph Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Thomas Eckert	New York, N. Y.
Superintendent Southern Division	J. B. Tree	Richmond, Va.

Date of incorporation, April 2, 1851. Incorporated under act of April 12, 1848, New York Statutes.

PROPERTY OPERATED.

United States and to Great Britain—poles and cables (miles)	190,614	
Total length of lines	933,153	
Miles of pole-line in North Carolina	3,306	
Miles of wire in excess of one wire—North Carolina	14,300	
Capital stock		$97,340.700.00
Funded debt		19,502,330.46

RECEIPTS—North Carolina.

Receipts on intra-state business	$57,553.30
Receipts on inter-state business	113,968.25
Gross receipts	171,521.55

Taxes included in above, $9,626.86.

STREET RAILWAY COMPANIES.

Asheville Electric Company.

DIRECTORS.

Name.	Address.
J. E. Rankin	Asheville, N. C.
J. H. Cutler	Boston, Mass.
J. C. Martin	Asheville, N. C.
U. T. Penniman	Asheville, N. C.
J. H. McAden	Charlotte, N. C.

OFFICERS.

Title.	Name.	Address.
President	J. E. Rankin	Asheville, N. C.
Secretary	H. W. Plummer	Asheville, N. C.
Treasurer	H. M. Francis	Schenectady, N. Y.
Superintendent	Geo. E. Claflin	Asheville, N. C.

PROPERTY OPERATED—Asheville, N. C.

Asheville and Biltmore Street Railway and Transportation Company and the Inter-Montane Railroad are operated by Asheville Electric Company.

Length of main track (miles)	3.92
Sidings and switches (miles)	.15
Total mileage, including sidings and switches	4.07
Mileage within corporate limits	2.07
Mileage outside corporate limits	2.00

System of electric motive power in use—also carrying on business of electric lighting. Operating expense below covering both departments.

CAPITAL STOCK.

Capital stock authorized	$200,000.00
Capital stock issued and outstanding	175,000.00
Number of shares issued and outstanding	1,750
Number of stockholders	7

FUNDED DEBT.

Description.	Amount.
First mortgage 5 per cent bonds—1797-1917	$125,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross income from operations	$73,665.46	
Operating expenses	64,566.15	
Net income from operation		$9,099.31
DEDUCTIONS FROM INCOME—		
Interest on funded debt, and floating	$11,204.57	
Taxes	1,374.32	
Total deductions from income		12,578.89
Net deficit		3,479.58

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	4
Open passenger cars equipped for the electric power	6
Total passenger cars (all kinds)	10

VOLUME OF TRAFFIC.

Number of passengers carried during year	706,225
Number of passengers carried per mile of track operated	173,509

EARNINGS AND EXPENSES OF OPERATION.

EARNINGS FROM OPERATION—		
Receipts from passengers carried	$31,335.93	
Receipts from electric street lighting	7,000.00	
Receipts from electric lights, residences	35,329.53	
Gross income from operation		$73,665.46
EXPENSES OF OPERATION—		
Salaries of general officers and clerks	4,853.00	
General office expenses and supplies	4,827.00	
Legal expenses	1,009.50	
Insurance	532.15	
Total		11,221.65
MAINTENANCE OF ROADWAY AND BUILDINGS—		
Repair of road-bed and track	409.08	
Repairs of buildings	180.90	
Repairs of cars	1,039.09	
Operation light department	22,881.95	
Total		24,511.02
TRANSPORTATION EXPENSES—		
Care of cars	844.27	
Cost of electric motive power	7,466.56	
Wages and compensation of persons employed in conducting transportation	13,764.06	
Damages for injuries to persons	1,414.33	
Other transportation expenses	5,344.26	
Total		28,833.48
Grand total operating expenses		64,566.15

Asheville Street Railroad Company.

DIRECTORS.

Name.	Address.
J. E. Rankin	Asheville, N. Y.
H. C. Leris	Schenectady, N. Y.
H. M. Francis	Schenectady, N. Y.
Edward Clark	Schenectady, N. Y.
Jas. O. Carr	Schenectady, N. Y.
L. L. Whitestone	Schenectady, N. Y.
Jas. H. Cutler	Boston, Mass.

OFFICERS.

Title.	Name.	Address.
President	J. E. Rankin	Asheville, N. C.
Secretary	H. M. Francis	Schenectady, N. Y.
Treasurer	H. M. Francis	Schenectady, N. Y.
Superintendent	Geo. E. Claflin	Asheville, N. C.

PROPERTY OPERATED—Asheville, N. C.

Length of main track (miles)	6.08
Total mileage, including sidings and switches	6.08
Mileage within corporate limits	4.33
Mileage outside corporate limits	1.75

CAPITAL STOCK.

Capital stock authorized	$300,000.00
Capital stock issued and outstanding	264,600.00
Number of shares issued and outstanding	2,646.00

EARNINGS AND EXPENSES OF OPERATION.

EARNINGS FROM OPERATION—		
Receipts from passengers carried	$47,222.81	
Receipts from trackage	580.65	
Receipts from express	1,206.70	
Receipts from motive power	8,202.56	
Receipts from rentals	153.29	
Receipts from gas	4,968.85	
Receipts from electric lights	2,438.58	
Receipts from advertising in cars	60.00	
Miscellaneous receipts	2,014.24	
Gross income from operation		$66,847.68
EXPENSES OF OPERATION—		
Salaries of general officers and clerks	2,500.00	
General office expenses and supplies	741.29	
Legal expenses	64.25	
Insurance	199.50	
Park expenses	1,676.12	
Total		5,181.16
MAINTENANCE OF ROADWAY AND BUILDINGS—		
Repair of road-bed and track	7,036.90	
Repairs of buildings	433.96	
Repairs of electric line construction	4,102.84	
Maintenance of equipment, other than cars	1,238.34	
Repairs of cars and car equipments	5,241.29	
Total		18,053.33
TRANSPORTATION EXPENSES—		
Care of cars	2,115.85	
Cost of electric motive power	17,238.91	
Wages and compensation of persons employed in conducting transportation	11,412.99	
Damages for injuries to persons	185.65	
Cost of gas	2,757.94	
Other transportation expenses	211.89	
Total		33,923.23
Total operating expenses		57,157.72

FUNDED DEBT.

Description.	Amount.
Six per cent, first mortgage, due July 1, 1903 Six per cent, second mortgage, due July 1, 1918	$100,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross income from operation	$66,847.68	
Operating expenses	57,157.72	
Net income from operation		$9,689.96
MISCELLANEOUS INCOME—		
Gross income above operating expenses		9,688.96
DEDUCTIONS FROM INCOME—		
Interest on funded debt	6,000.00	
Taxes	1,959.00	
Total deductions from income		7,959.00
Net income		1,730.96

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	9
Open passenger cars equipped for the electric power	8
Total passenger cars (all kinds)	17
Express car	1
Construction car	1

VOLUME OF TRAFFIC.

Number of passengers carried during year	951,511
Number of passengers carried per mile of track operated	156,498

Asheville and Craggy Mountain Railway Company.

DIRECTORS.

Name.	Post-office Address.
Richard S. Howland	Asheville, N. C.
M. M. Howland	Providence, R. I.
Reginald Howland	Asheville, N. C.
James B. Gay	Providence, R. I.
Walter B. Gwyn	Asheville, N. C.

OFFICERS.

Title.	Name.	Post-office Address.
President	Richard S. Howland	Asheville, N. C.
Secretary	Walter B. Gwyn	Asheville, N. C.
Treasurer	James B. Gay	Providence, R. I.
Assistant Treasurer	R. W. Warren	Asheville, N. C.
Attorney	Walter B. Gwyn	Asheville, N. C.
Land Agent	Walter B. Gwyn	Asheville, N. C.

PROPERTY OPERATED—Asheville, N. C.

Sidings and switches (freight yard track about one-tenth mile)	.10
Total mileage, including sidings and switches	.10
Mileage within corporate limits	.10
Mileage outside corporate limits, including sidings and switches	2.40

CAPITAL STOCK.

Capital stock authorized	$500,000.00
Capital stock issued and outstanding	24,200.00
Number of shares issued and outstanding	242
Number of stockholders	8

FUNDED DEBT.

Description.	Amount.
Thirty thousand dollars in 6 per cent gold bonds certified to company outstanding	$26,000.00

Secured by deed of trust to Central Trust Co., New York, dated March 15, 1892, providing for total issue of $250,000.

GENERAL EXHIBIT FOR THE YEAR.

Gross income from operation	$2,128.98
Operating expenses (itemized below, $1,765.80; operating freight cars, $1,125.81)	2,891.61
Net loss from operation	762.63

N. B.—Commenced passenger traffic July, 1901. No interest paid on funded debt.

EARNINGS AND EXPENSES OF OPERATION.

EXPENSES OF OPERATION—	
Salaries of general officers and clerks	$750.00
General office expenses and supplies	631.00
Insurance	109.80
MAINTENANCE OF ROADWAY AND BUILDINGS—	
Repairs of cars	265.50
TRANSPORTATION EXPENSES—	
Care of cars	9.50
Other transportation expenses	1,125.81
Total operating expenses	2,891.61

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	2
Total passenger cars (all kinds)	2

Charlotte Electric Railway, Light and Power Company.

DIRECTORS.

Name.	Post-office Address.
E. D. Latta	Charlotte, N. C.
E. B. Springs	Charlotte, N. C.
F. B. McDowell	Charlotte, N. C.
J. L. Chambers	Charlotte, N. C.
M. A. Bland	Charlotte, N. C.

OFFICERS.

Title.	Name.	Post-office Address.
President	E. D. Latta	Charlotte, N. C.
Secretary	J. L. Chambers	Charlotte, N. C.
Treasurer	E. D. Latta	Charlotte, N. C.
Superintendent	F. D. Sampson	Charlotte, N. C.

PROPERTY OPERATED—Charlotte, N. C.

Length of main track	6.00
Sidings and switches	.50
Total mileage, including sidings and switches	6.50
Mileage within corporate limits	4.25
Mileage outside corporate limits	2.25

System of electric motive power in use—general electric. Motive power—steam.

CAPITAL STOCK.

Capital stock issued and outstanding	$60,000.00
Number of shares issued and outstanding	1,200.00
Number of stockholders	5

FUNDED DEBT.

Description.	Amount.
Thirty-year, 5 per cent gold bonds	$300,000.00

EARNINGS AND EXPENSES OF OPERATION.

EARNINGS FROM OPERATION—		
Receipts from passengers carried	$41,708.05	
Gas lighting and fuel	36,075.17	
Receipts from electric street lighting, residences and power supplied	30,645.80	
Receipts from advertising in cars	320.81	
Miscellaneous receipts	333.72	
Gross income from operation		$109,083.55
EXPENSES OF OPERATION—		
Salaries of general officers and clerks	1,618.56	
General office expenses and supplies	250.00	
Legal expenses	100.00	
Insurance	585.60	
MAINTENANCE OF ROADWAY AND BUILDINGS—		
Repair of road-bed and track	1,011.38	
Removal of snow and ice	85.00	
Repairs of buildings	275.00	
Repairs of electric line construction	2,910.10	
Maintenance of equipment	5,801.84	
Repairs of cars	1,536.58	
TRANSPORTATION EXPENSES—		
Care of cars	906.24	
Cost of electric motive power	12,762.96	
Wages and compensation of persons employed in conducting transportation	8,360.48	
Other transportation expenses and operating expense of gas and electric light plants, including maintenance, manufacture, superintendence, etc	44,894.47	
Total operating expenses		81,098.21

GENERAL EXHIBIT FOR THE YEAR.

Gross income from operations—railway, gas and electric lighting	$109,083.55	
Operating expenses—maintenance	81,098.21	
Net income from operation		$27,985.34
MISCELLANEOUS INCOME—		
Gross income above operating expenses		27,985.34
DEDUCTIONS FROM INCOME—		
Interest on funded debt	15,000.00	
Taxes	1,905.74	
Total deductions from income		16,905.74
Net income		11,079.60

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	12
Open passenger cars equipped for the electric power	8
Total passenger cars (all kinds)	20
Electric motors	40

VOLUME OF TRAFFIC.

Number of passengers carried during year	795,123.00
Number of passengers carried per mile of track operated	132,520.00
Number of round trips run	42,025.00
Number of car miles run	336,200.00
Average number of persons employed	100

Raleigh Electric Company.

DIRECTORS.

Name.	Address.
John H. McAden	Charlotte, N. C.
Jas. H. Cutler	Boston, Mass.
Julius Lewis	Raleigh, N. C.
V. E. Turner	Raleigh, N. C.
A. A. Thompson	Raleigh, N. C.
A. B. Andrews	Raleigh, N. C.
Wm. J. Andrews	Raleigh, N. C.

OFFICERS.

Title.	Name.	Address.
President	Wm. J. Andrews	Raleigh, N. C.
Secretary	Chas. C. Johnson	Raleigh, N. C.
Treasurer	F. H. Briggs	Raleigh, N. C.
Superintendent	Chas. C. Johnson	Raleigh, N. C.

PROPERTY OPERATED—Raleigh, N C.

Length of main track (miles) about	4
Sidings and switches (Pullen Park track belongs to Park) miles	¼
Total mileage, including sidings and switches, about	4¼
Mileage within corporate limits	3
Mileage outside corporate limits	1¼

System of electric motive power in use—general electric. Motive power—steam.

FUNDED DEBT.

Description.	Amount.
One hundred and fifty 5-30 gold bonds—$500 each—of which 117 are outstanding	$58,500.00

CAPITAL STOCK.

Capital stock authorized	$75,000.00
Capital stock issued and outstanding	58,800.00
Number of shares issued and outstanding	588
Number of stockholders	18

EARNINGS AND EXPENSES OF OPERATION.

EARNINGS FROM OPERATION—		
Receipts from passengers carried	$21,894.85	
Receipts from electric street lighting	5,725.32	
Receipts from electric lights (residences)	12,595.10	
Receipts from advertising in cars	144.00	
Miscellaneous receipts and power	1,284.44	
Gross income from operation		$41,643.71
EXPENSES OF OPERATION—		
Salaries of general officers and clerks	2,798.81	
General office expenses and supplies	484.11	
Legal expenses	114.45	
Insurance	509.15	
Interest on floating debts	1,379.44	
MAINTENANCE OF ROADWAY AND BUILDINGS—		
Repair of road-bed and track	1,438.05	
Repairs of electric line construction	846.53	
Maintenance of equipment	1,312.46	
Repairs of cars	923.68	
TRANSPORTATION EXPENSES—		
Care of cars	828.14	
Cost of electric motive power	14,738.83	
Wages and compensation of persons employed in conducting transportation	4,754.29	
Damages for injuries to persons and property	527.11	
Other transportation expenses	3,225.80	
Total operating expenses		33,880.85

GENERAL EXHIBIT FOR THE YEAR.

Gross income from operation	$41,643.71	
Operating expenses	33,880.85	
Net income from operation		$7,762.86
DEDUCTIONS FROM INCOME—		
Depreciation	3,759.96	
Interest on funded debt	2,925.00	
Taxes	879.34	
Total deductions from income		7,564.30
Net income		198.56
Deficit for year ending April 30, 1900		3,893.57
Surplus for the year ending April 30, 1901		198.56
Total deficit for year ending April 1901		3,695.01

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	3
Open passenger cars equipped for the electric power	5
Oiher passenger cars equipped for the electric power	2
Total passenger cars (all kinds)	10
Electric motors	16

VOLUME OF TRAFFIC.

Number of passengers carried during year, including transfers	590,667
Number of passengers carried per mile of track operated	138,980
Number of round trips run	22,580
Number of car miles run	158,745
Average number of persons employed	45

Winston-Salem Electric Railway.

Report of the Fries Manufacturing and Power Company, owner of the Winston-Salem Electric Railway.

DIRECTORS

Name.	Address.
H. E. Fries	Winston-Salem, N.C.
J. W. Fries	Winston-Salem, N,C.
F. H. Fries	Winston-Salem, N.C.
H. W. Fries	Winston-Salem, N.C.
J. C. Bessent	Winston-Salem, N.C.
W. A. Whitaker	Winston-Salem, N.C.
W. A. Blair	Winston-Salem, N.C.
Joe Jacobs	Winston-Salem, N.C.
N. S. Wilson	Winston-Salem, N.C.
C. B. Watson	Winston-Salem, N.C.
E. E. Gray	Winston-Salem, N.C.
W. M. Nissen	Winston-Salem, N.C.
J. A. Vance	Winston-Salem, N.C.
Clement Manly	Winston-Salem, N.C.
F. C. Brown	Winston-Salem, N.C.
J. W. Hanes	Winston-Salem, N.C.
W. A. Lemly	Winston-Salem, N.C.
M. D. Barr	New York, N. Y.
R. B. Haines, Jr	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Address.
President	Henry E. Fries	Winston-Salem, N.C.
Secretary-Treasurer	Bernard J. Pfohl	Winston-Salem, N.C.
Superintendent	Jacob Sigg	Winston-Salem, N.C.

PROPERTY OPERATED—Winston-Salem, N. C.

Length of main track (miles)	5.83
Sidings and switches (miles)	3.27
Total mileage, including sidings and switches	9.10
Mileage within corporate limits	4.75
Mileage outside corporate limits	4.35

System of electric motive power in use—General Electric. Motive power—electric and steam.

CAPITAL STOCK.

Capital stock authorized	$700,000.00
Capital stock issued and outstanding	674,600.00
Number of shares issued and outstanding	6,746.00
Number of stockholders	78.00

FUNDED DEBT.

Description.	Amount.
First mortgage, forty-year, 5 per cent gold bonds	$450,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross income from operation	$68,565.35	
Operating expenses	44,852.94	
Net income from operation		$23,712.41
MISCELLANEOUS INCOME—		
Total income from other sources than operation		1,219.28
Gross income above operating expenses		24,931.69
DEDUCTIONS FROM INCOME—		
Interest on funded debt	22,500.00	
Taxes	1,743.83	
Total deductions from income		24,243.83
Net income		687.86

EARNINGS AND EXPENSES OF OPERATION.

EARNINGS FROM OPERATION—		
Receipts from passengers carried	$26,346.39	
Receipts from freight hauled	3,331.98	
Receipts from electric street lighting	6,646.80	
Receipts from electric lights—residences	13,535.47	
Receipts from electric power	18,704.71	
Miscellaneous receipts	1,219.28	
Gross income from operation		$69,784.63
EXPENSES OF OPERATION—		
Salaries of general officers and clerks	6,317.85	
General office expenses and supplies	807.70	
Legal expenses	216.17	
Insurance	1,341.53	
Interest	1,089.22	
MAINTENANCE OF ROADWAY AND BUILDINGS—		
Repair of road-bed and track	1,134.02	
Repairs of buildings	253.69	
Repairs of electric line construction	899.23	
Maintenance of equipment	3,963.49	
Repairs of cars	2,375.56	
TRANSPORTATION EXPENSES—		
Care of cars	241.75	
Cost of electric motive power	14,600.54	
Wages and compensation of persons employed in conducting transportation	9,209.52	
Damages for injuries to persons and property	174.97	
Other transportation expenses	2,227.70	
Total operating expenses		44,852.94

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	9
Open passenger cars equipped for the electric power	7
Other cars equipped for the electric power	3
Total cars (all kinds)	19
Trailers	3
Electric motors	24

VOLUME OF TRAFFIC.

Number of passengers carried during year	588,216
Number of passengers carried per mile of track operated	64,639
Number of round trips run	66,925
Number of car miles run	291,468
Average number of persons employed	60

Wilmington Street Railway Company.

OFFICERS.

Title.	Name.	Address.
President	H. A. Whiting	New York, N. Y.
Secretary Treasurer	J. W. Martenis	New York, N. Y.
General Manager	A. B. Skelding	Wilmington, N. C.

Road went into hands of Receiver June 26, 1901.

PROPERTY OPERATED—Wilmington, N. C.

Length of main track (miles)	4.65

CAPITAL STOCK

Capital stock authorized	$400,000.00
Capital stock issued and outstanding	200,000.00

FUNDED DEBT.

Funded debt	$150,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross income from operation	$51,316.28	
Operating expenses	34,899.00	
Net income from operation		$16,417.28
DEDUCTIONS FROM INCOME—		
Interest on funded debt	9,079.78	
Taxes	1,520.41	
Total deductions from income		10,600.19
Net income		5,817.09

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	6
Open passenger cars equipped for the electric power	8
Total passenger cars (all kinds)	14

VOLUME OF TRAFFIC.

Number of passengers carried during year	1,004,443.00
Number of passengers carried per mile of track operated	216,000.00
Number of car miles run	232,015.29
Average number of persons employed	30

Reports of the Condition of the State, Private and Savings Banks at the Close of Business on September 30, 1901, as Appears from the Reports Filed in the Office of the Commission.

BANK OF ALAMANCE, GRAHAM.

RESOURCES.		LIABILITIES.	
Loans and discounts	$24,654.50	Capital stock paid in	$5,000.00
Overdrafts	1,507.37	Surplus fund	750.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	373.89
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	580.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	33,990.07
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,398.55	Due to banks and bankers	861.53
Cash items		Cashier's checks outstanding	188.10
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	1,023.17		
National bank notes and other U. S. notes	2,500.00		
Total	41,163.59	Total	41,163.59

BANK OF BEAUFORT.

RESOURCES.		LIABILITIES.	
Loans and discounts	$18,574.08	Capital stock paid in	$10,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	810.36
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,224.78	Time certificates of deposit	
All other real estate owned		Deposits subject to check	29,523.69
Demand loans		Demand certificates of deposit	413.50
Due from banks and bankers	16,145.88	Due to banks and bankers	
Cash items		Cashier's checks outstanding	86.11
Gold coin	950.00	Certified checks	
Silver coin, including all minor coin currency	938.92		
National bank notes and other U. S. notes	3,000.00		
Total	40,833.66	Total	40,833.66

BANK OF BENSON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$19,882.22	Capital stock paid in	$10,000.00
Overdrafts	737.22	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	592.77
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,000.00
Banking houses, furniture and fixtures	1,927.46	Time certificates of deposit	
All other real estate owned		Deposits subject to check	14,828.61
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,661.77	Due to banks and bankers	
Cash items		Cashier's checks outstanding	228.46
Gold coin	355.00	Certified checks	
Silver coin, including all minor coin currency	430.22		
National bank notes and other U. S. notes	2,450.00		
Stationery account	205.95		
Total	28,649.84	Total	28,649.84

BANK OF CARTHAGE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$20,036.64	Capital stock paid in	$10,000.00
Overdrafts	587.79	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	904.81
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	772.68	Time certificates of deposit	825.00
All other real estate owned	1,500.00	Deposits subject to check	27,681.05
Demand loans	5,000.00	Demand certificates of deposit	
Due from banks and bankers	5,833.81	Due to banks and bankers	
Cash items		Cashier's checks outstanding	102.80
Gold coin	600.00	Certified checks	
Silver coin, including all minor coin currency	1,382.74		
National Bank notes and other U.S. notes	800.00		
Total	39,513.66	Total	39,513.66

BANK OF CHAPEL HILL.

RESOURCES.		LIABILITIES.	
Loans and discounts	$15,125.51	Capital stock paid in	$3,100.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	749.57
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	976.45	Time certificates of deposit	
All other real estate owned		Deposits subject to check	22,229.49
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,361.84	Due to banks and bankers	173.48
Cash items	14.90	Cashier's checks outstanding	204.50
Gold coin	95.00	Certified checks	
Silver coin, including all minor coin currency	515.34		
National bank notes and other U.S. notes	1,361.00		
Revenue stamps	7.00		
Total	26,457.04	Total	26,457.04

BANK OF CLINTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$27,352.01	Capital stock paid in	$15,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	436.51
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,222.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	29,030.85
Demand loans		Demand certificates of deposit	437.80
Due from banks and bankers	5,541.84	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,013.15
Gold coin	672.50	Certified checks	
Silver coin, including all minor coin currency	5,529.46		
National bank notes and other U.S. notes	5,600.00		
Total	45,918.31	Total	45,918.31

BANK OF DUNN.

RESOURCES.		LIABILITIES.	
Loans and discounts	$42,569.82	Capital stock paid in	$20,000.00
Overdrafts	2,640.62	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	1,608.73
All other stocks, bonds and mortgages		Notes and bills rediscounted	850.00
Premium on bonds		Bills payable	9,300.00
Banking houses, furniture and fixtures	2,500.00	Time certificates of deposit	1,926.43
All other real estate owned	4,000.00	Deposits subject to check	22,127.03
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,560.53	Due to banks and bankers	1,836.18
Cash items		Cashier's checks outstanding	828.42
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,205.82		
National bank notes and other U. S. notes			
Total	58,476.79	Total	58,476.79

BANK OF EDENTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$74,091.86	Capital stock paid in	$25,000.00
Overdrafts	351.06	Surplus fund	8,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,496.97
North Carolina State bonds		Dividends unpaid	40.00
All other stocks, bonds and mortgages	16,500.00	Notes and bills rediscounted	
Premium on bonds	300.00	Bills payable	5,000.00
Banking houses, furniture and fixtures	3,600.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	73,118.28
Demand loans	5,400.00	Demand certificates of deposit	
Due from banks and bankers	9,995.36	Due to banks and bankers	
Cash items	159.68	Cashier's checks outstanding	875.34
Gold coin	295.00	Certified checks	149.22
Silver coin, including all minor coin currency	1,113.85		
National bank notes and other U. S. notes	3,373.00		
Total	115,179.81	Total	115,179.81

BANK OF ENFIELD.

RESOURCES.		LIABILITIES.	
Loans and discounts	$55,721.51	Capital stock paid in	$7,500.00
Overdrafts	1,122.63	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	5,238.93
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2.800.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	13,000.00
Banking houses, furniture and fixtures	1,030.18	Time certificates of deposit	6,221.50
All other real estate owned		Deposits subject to check	43,351.58
Demand loans	1,500.00	Demand certificates of deposit	
Due from banks and bankers	4,149.46	Due to banks and bankers	
Cash items	4,641.27	Cashier's checks outstanding	623.32
Gold coin	437.50	Certified checks	
Silver coin, including all minor coin currency	373.78		
National bank notes and other U. S. notes	4,134.00		
Revenue stamps	25.00		
Total	75,935.33	Total	75,935.33

BANK OF FAYETTEVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$281,565.62	Capital stock paid in	$183,700.00
Overdrafts	5,500.00	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	15,116.63
North Carolina State bonds	3,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	19,162.16	Notes and bills rediscounted	
Premium on bonds	495.00	Bills payable	
Banking houses, furniture and fixtures	9,050.00	Time certificates of deposit	
All other real estate owned	10,308.47	Deposits subject to check	210,317.88
Demand loans	4,475.00	Demand certificates of deposit	
Due from banks and bankers	49,454.22	Due to banks and bankers	957.28
Cash items	3,312.48	Cashier's checks outstanding	1,056.65
Gold coin	3,865.00	Certified checks	
Silver coin, including all minor coin currency	2,274.49		
National bank notes and other U. S. notes	18,686.00		
Total	411,148.44	Total	411,148.44

BANK OF FREMONT.

RESOURCES.		LIABILITIES.	
Loans and discounts	$24,314.74	Capital stock paid in	$12,500.00
Overdrafts	2,706.26	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	514.95
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,981.75	Time certificates of deposit	
All other real estate owned		Deposits subject to check	30,893.76
Demand loans	3,469.67	Demand certificates of deposit	
Due from banks and bankers	3,328.23	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,018.98
Gold coin	1,132.50	Certified checks	
Silver coin, including all minor coin currency	878.54		
National bank notes and other U. S. notes	5,017.00		
Revenue account	99.00		
Total	44,927.69	Total	44,927.69

BANK OF GRANVILLE, OXFORD.

RESOURCES.		LIABILITIES.	
Loans and discounts	$144,718.00	Capital stock paid in	$30,000.00
Overdrafts	1,119.37	Surplus fund	12,250.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	13,787.64
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	23,279.70	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	404.82	Time certificates of deposit	
All other real estate owned		Deposits subject to check	143,638.82
Demand loans		Demand certificates of deposit	
Due from banks and bankers	13,368.94	Due to banks and bankers	2,778.74
Cash items	21,738.55	Cashier's checks outstanding	2,174.18
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	204,629.38	Total	204,629,38

BANK OF GREENVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$125,880.69	Capital stock paid in	$25,000.00
Overdrafts	7,353.69	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,842.93
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	40,000.00
Banking houses, furniture and fixtures	2,093.85	Time certificates of deposit	
All other real estate owned		Deposits subject to check	159,967.27
Demand loans		Demand certificates of deposit	
Due from banks and bankers	57,945.44	Due to banks and bankers	
Cash items	16,739.70	Cashier's checks outstanding	918.99
Gold coin	1,600.00	Certified checks	
Silver coin, including all minor coin currency	689.82		
National bank notes and other U. S. notes	24,426.00		
Total	238,729.19	Total	238,729.19

BANK OF HENDERSONVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$82,675.53	Capital stock paid in	$27,000.00
Overdrafts	14.59	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,761.78
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,500.00	Time certificates of deposit	2,925.00
All other real estate owned		Deposits subject to check	37,510.39
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27,281.51	Due to banks and bankers	864.53
Cash items	8.00	Cashier's checks outstanding	
Gold coin	1,600.00	Certified checks	
Silver coin, including all minor coin currency	982.07		
National bank notes and other U. S. notes	5,000.00		
Total	70,061.70	Total	70,061.70

BANK OF KINSTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$158,714.48	Capital stock paid in	$21,000.00
Overdrafts	1,588.24	Surplus fund	15,750.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	6,364.06
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,100.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	25,000.00
Banking houses, furniture and fixtures	4,987.23	Time certificates of deposit	
All other real estate owned		Deposits subject to check	173,005.44
Demand loans		Demand certificates of deposit	
Due from banks and bankers	58,791.89	Due to banks and bankers	5,530.66
Cash items	1,734.11	Cashier's checks outstanding	2,072.59
Gold coin	785.00	Certified checks	
Silver coin, including all minor coin currency	1,421.80		
National bank notes and other U. S. notes	19,600.00		
Total	248,722.75	Total	248,722.75

BANK OF LEAKSVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$42,454.77	Capital stock paid in	$10,000.00
Overdrafts	109.07	Surplus fund	1,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,536.63
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	385.00	Time certificates of deposit	17,671.24
All other real estate owned	135.00	Deposits subject to check	34,077.04
Demand loans		Demand certificates of deposit	
Due from banks and bankers	18,049.86	Due to banks and bankers	
Cash items	25.02	Cashier's checks outstanding	11.11
Gold coin	2,448.50	Certified checks	5.00
Silver coin, including all minor coin currency	357.80		
National bank notes and other U. S. notes	836.00		
Total	64,801.02	Total	64,801.02

BANK OF LEXINGTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$177,920.39	Capital stock paid in	$30,000.00
Overdrafts	394.57	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	12,796.34
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,243.57	Time certificates of deposit	
All other real estate owned		Deposits subject to check	99,619.64
Demand loans	10,000.00	Demand certificates of deposit	69,282.60
Due from banks and bankers	20,327.17	Due to banks and bankers	2,867.38
Cash items	219.57	Cashier's checks outstanding	143.75
Gold coin	1,805.00	Certified checks	
Silver coin, including all minor coin currency	1,765.44		
National bank notes and other U. S. notes	5,034.00		
Total	219,709.71	Total	219,709.71

BANK OF LITTLETON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$24,914.37	Capital stock paid in	$7,775.00
Overdrafts	1,832.67	Surplus fund	615.88
United States bonds on hand		Undivided profits, less current expenses and taxes paid	394.64
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	7,475.00
Banking houses, furniture and fixtures	386.35	Time certificates of deposit	
All other real estate owned		Deposits subject to check	19,139.48
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,155.89	Due to banks and bankers	
Cash items	182.86	Cashier's checks outstanding	432.39
Gold coin	512.50	Certified checks	
Silver coin, including all minor coin currency	348.75		
National bank notes and other U. S. notes	2,499.00		
Total	35,832.39	Total	35,832.39

BANK OF LUMBERTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$142,678.52	Capital stock paid in	$20,000.00
Overdrafts	2,029.62	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,662.42
North Carolina State bonds		Dividends unpaid	40.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	45,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,600.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	86,974.81
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,045.40	Due to banks and bankers	
Cash items	10.98	Cashier's checks outstanding	933.62
Gold coin	1,005.00	Certified checks	
Silver coin, including all minor coin currency	3,270.33		
National bank notes and other U. S. notes	3,971.00		
Total	166,610.85	Total	166,610.85

BANK OF MADISON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$32,299.93	Capital stock paid in	$10,000.00
Overdrafts	82.61	Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	135.49
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,335.64	Time certificates of deposit	
All other real estate owned		Deposits subject to check	32,009.78
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,252.00	Due to banks and bankers	529.65
Cash items	41.35	Cashier's checks outstanding	813.09
Gold coin	375.00	Certified checks	
Silver coin, including all minor coin currency	392.48		
National bank notes and other U. S. notes	2,709.00		
Total	44,488.01	Total	44,488.01

BANK OF MAXTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$90,554.85	Capital stock paid in	$20,000.00
Overdrafts	515.84	Surplus fund	761.11
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	34,769.47
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,354.56	Time certificates of deposit	
All other real estate owned		Deposits subject to check	66,421.41
Demand loans	11,198.75	Demand certificates of deposit	
Due from banks and bankers	23,679.14	Due to banks and bankers	
Cash items		Cashier's checks outstanding	11,379.86
Gold coin		Certified checks	
Silver coin, including all minor coin currency	4,024.27		
National bank notes and other U. S. notes			
Internal revenue stamps	4.44		
Total	133,331.85	Total	133,331.85

BANK OF MONTGOMERY, TROY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$31,464.51	Capital stock paid in	$9,900.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	879.26
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	610.41	Time certificates of deposit	
All other real estate owned		Deposits subject to check	33,370.25
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,859.29	Due to banks and bankers	
Cash items	588.74	Cashier's checks outstanding	670.59
Gold coin	784.50	Certified checks	
Silver coin, including all minor coin currency	462.65		
National bank notes and other U. S. notes	1,050.00		
Total	44,820.10	Total	44,820.10

BANK OF MOORESVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$39,639.03	Capital stock paid in	$15,000.00
Overdrafts	9.68	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	951.13
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,500.00
Premium on bonds		Bills payable	145.00
Banking houses, furniture and fixtures	1,083.99	Time certificates of deposit	3,030.48
All other real estate owned		Deposits subject to check	21,260.64
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,428.16	Due to banks and bankers	
Cash items	152.30	Cashier's checks outstanding	113.42
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	223.51		
National bank notes and other U. S. notes	964.00		
Total	46,000.67	Total	46,000.67

BANK OF MOUNT OLIVE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$19,447.18	Capital stock paid in	$10,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	579.32
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,447.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	16,669.80
Demand loans		Demand certificates of deposit	3,137.21
Due from banks and bankers	3,676.72	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,428.18
Gold coin		Certified checks	
Silver coin, including all minor coin currency	2,327.61		
National bank notes and other U. S. notes	2,916.00		
Total	31,814.51	Total	31,814.51

BANK OF MURPHY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$37,666.78	Capital stock paid in	$10,000.00
Overdrafts	366.06	Surplus fund	2,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,878.41
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,000 00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	600.00	Time certificates of deposit	
All other real estate owned	250.00	Deposits subject to check	43,821.37
Demand loans		Demand certificates of deposit	2,536.70
Due from banks and bankers	14,354.67	Due to banks and bankers	617.77
Cash items	261.82	Cashier's checks outstanding	34.91
Gold coin	30.00	Certified checks	
Silver coin, including all minor coin currency	1,015.43		
National bank notes and other U. S. notes	4,208.00		
Internal revenue stamps on hand	136.40		
Total	60,889.16	Total	60,889.16

BANK OF NORTH WILKESBORO.

RESOURCES.		LIABILITIES.	
Loans and discounts	$82,380.71	Capital stock paid in	$20,000.00
Overdrafts	343.04	Surplus fund	3,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,158.33
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	4,750.00	Time certificates of deposit	20,735.53
All other real estate owned		Deposits subject to check	75,995.70
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,192.31	Due to banks and bankers	
Cash items	1,111.26	Cashier's checks outstanding	312.65
Gold coin	6,261.00	Certified checks	
Silver coin, including all minor coin currency	949.89		
National bank notes and other U. S. notes	3,214 00		
Total	121,202.21	Total	121,202.21

BANK OF PEE DEE, ROCKINGHAM.

RESOURCES.		LIABILITIES.	
Loans and discounts	$134,341.71	Capital stock paid in	$24,950.00
Overdrafts	10,744.90	Surplus fund	15,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	7,194.43
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	26,000.00	Notes and bills rediscounted	11,500.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	500.00	Time certificates of deposit	15,307.93
All other real estate owned	3,765.67	Deposits subject to check	145,387.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers	22,358.28	Due to banks and bankers	1,055.95
Cash items		Cashier's checks outstanding	543.03
Gold coin	10,000.00	Certified checks	450.00
Silver coin, including all minor coin currency	8,637.91		
National bank notes and other U. S. notes	5,000.00		
Internal revenue stamps	40.00		
Total	221,388.47	Total	221,388.47

BANK OF PLYMOUTH.

RESOURCES.		LIABILITIES.	
Loans and discounts	$25,207.79	Capital stock paid in	$12,425.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	753.52
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,872.32	Time certificates of deposit	
All other real estate owned		Deposits subject to check	24,950.63
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,887.43	Due to banks and bankers	25.30
Cash items	100.00	Cashier's checks outstanding	
Gold coin	115.00	Certified checks	
Silver coin, including all minor coin currency	1,023.91		
National bank notes and other U. S. notes	2,948.00		
Total	38,154.45	Total	38,154.45

BANK OF RANDLEMAN.

RESOURCES.		LIABILITIES.	
Loans and discounts	$18,303.84	Capital stock paid in	$11,050.00
Overdrafts	156.15	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	309.98
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,500.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	427.75	Time certificates of deposit	
All other real estate owned		Deposits subject to check	14,885.79
Demand loans	1,800.00	Demand certificates of deposit	
Due from banks and bankers	5,999.30	Due to banks and bankers	
Cash items		Cashier's checks outstanding	203.92
Gold coin	36.00	Certified checks	
Silver coin, including all minor coin currency	1,203.95		
National bank notes and other U. S. notes			
Stamps	22.70		
Total	27,949.69	Total	27,949.69

BANK OF RANDOLPH, ASHBORO.

RESOURCES.		LIABILITIES.	
Loans and discounts	$99,444.26	Capital stock paid in	$16,000.00
Overdrafts		Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,744.32
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,811.74
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,835.13	Time certificates of deposit	
All other real estate owned		Deposits subject to check	90,778.09
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,621.63	Due to banks and bankers	
Cash items	855.61	Cashier's checks outstanding	150.37
Gold coin	1,382.50	Certified checks	
Silver coin, including all minor coin currency	1,578.39		
National bank notes and other U. S. notes	2,754.00		
Sight bills	13 00		
Total	123,484.52	Total	123,484.52

BANK OF RED SPRINGS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$44,438.72	Capital stock paid in	$15,000.00
Overdrafts	22.56	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,006.87
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	7,380.00
Premium on bonds		Bills payable	9,500.00
Banking houses, furniture and fixtures	1,683.41	Time certificates of deposit	
All other real estate owned		Deposits subject to check	24,261.07
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,153.97	Due to banks and bankers	
Cash items	1,186.26	Cashier's checks outstanding	57.03
Gold coin	300.00	Certified checks	
Silver coin, including all minor coin currency	463.05		
National bank notes and other U.S. notes	1,928.00		
Revenue stamps	29.00		
Total	57,204.97	Total	57,204.97

BANK OF REIDSVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$143,947.81	Capital stock paid in	$50,000.00
Overdrafts	4,766.28	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	7,974.43
North Carolina State bonds		Dividends unpaid	60.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	34,921.02
Premium on bonds		Bills payable	3,500.00
Banking houses, furniture and fixtures	9,268.17	Time certificates of deposit	28,855.42
All other real estate owned	5,468.58	Deposits subject to check	55,635.66
Demand loans	5,565.33	Demand certificates of deposit	
Due from banks and bankers	7,371.05	Due to banks and bankers	2,404.15
Cash items	1,269.98	Cashier's checks outstanding	91.83
Gold coin	1,720.00	Certified checks	
Silver coin, including all minor coin currency	1,049.97		
National bank notes and other U.S. notes	2,910.00		
Revenue stamps	105.34		
Total	183,442.51	Total	183,442.51

BANK OF ROCKY MOUNT.

RESOURCES.		LIABILITIES.	
Loans and discounts	$128,150.20	Capital stock paid in	$25,000.00
Overdrafts	397.94	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	9,228.27
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	6,618.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	170,776.16
Demand loans		Demand certificates of deposit	
Due from banks and bankers	38,480.60	Due to banks and bankers	3,437.27
Cash items	4,335.65	Cashier's checks outstanding	340.00
Gold coin	5.00	Certified checks	
Silver coin, including all minor coin currency	3,308.31		
National bank notes and other U.S. notes	27,486.00		
Total	208,781.70	Total	208,781.70

BANK OF RUTHERFORDTON.

RESOURCES.		LIABILITIES.	
Loans and Discounts	$23,781.09	Capital stock paid in	$10,000.00
Overdrafts		Surplus fund	800.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	327.72
North Carolina State bonds	200.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,066.66
Premium on bonds		Bills payable	6,000.00
Banking houses, furniture and fixtures	5,000.00	Times Certificates of deposit	2,899.17
All other real estate owned		Deposits subject to check	14,261.46
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,534.79	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	2,943.63	Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Other resources	895.50		
Total	35,355.01	Total	35,355.01

BANK OF SANFORD.

RESOURCES.		LIABILITIES.	
Loans and discounts	$51,476.93	Capital stock paid in	$15,000.00
Overdrafts	694.17	Surplus fund	1,223.62
United States bonds on hand		Undivided profits, less current expenses and taxes paid	828.76
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,494.07	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	585.93	Time certificates of deposit	
All other real estate owned	204.59	Deposits subject to check	69,870.60
Demand loans	6,000.00	Demand certificates of deposit	1,943.21
Due from banks and bankers	25,227.61	Due to banks and bankers	
Cash items	3,002.37	Cashier's checks outstanding	835.90
Gold coin		Certified heecks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Internal revenue stamps	16.42		
Total	89,702.09	Total	89,702.09

BANK OF SMITHFIELD.

RESOURCES.		LIABILITIES.	
Loans and discounts	$74,456.45	Capital stock paid in	$25,000 00
Overdrafts	5,293.47	Surplus fund	4 000 00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	87.83
North Carolina State bonds		Dividends unpaid	60 00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking houses, furniture and fixtures	2,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	67,863.45
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,241 02	Due to banks and bankers	
Cash items	1,644.04	Cashier's checks outstanding	147.85
Gold coin	3,460.00	Certified checks	15 00
Silver coin, including all minor coin currency	2,030.15		
National bank notes and other U. S. notes	5,549.00		
Total	107,174.13	Total	107,174.13

BANK OF SPRINGHOPE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$29,145.08	Capital stock paid in	$10,000.00
Overdrafts	21.70	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	943.60
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	9,000.00
Banking houses, furniture and fixtures	781.64	Time certificates of deposit	3,900.00
All other real estate owned		Deposits subject to check	18,422.40
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,780.56	Due to banks and bankers	1,012.29
Cash items	303.25	Cashier's checks outstanding	613.05
Gold coin	310.00	Certified checks	27.59
Silver coin, including all minor coin currency	1,567.70		
National bank notes and other U. S. notes	4,009.00		
Total	43,918.93	Total	43,918.93

BANK OF TARBORO.

RESOURCES.		LIABILITIES.	
Loans and discounts	$76,453.41	Capital stock paid in	$25,000.00
Overdrafts		Surplus fund	6,200.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	71.07
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	15,000.00
Banking houses, furniture and fixtures	2,953.46	Time certificates of deposit	9,862.86
All other real estate owned	2,095.41	Deposits subject to check	51,811.34
Demand Loans		Demand certificates of deposit	
Due from banks and bankers	15,094.63	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	360.00	Certified checks	
Silver coin, including all minor coin currency	293.07		
National bank notes and other U. S. notes	8,900.00		
Suspension account	1,245.91		
Stationery	549.38		
Total	107,945.27	Total	107,945.27

BANK OF THOMASVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$49,127.53	Capital stock paid in	$6,500 00
Overdrafts		Surplus fund	1,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	700.34
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	600.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	54,632.49
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,190.71	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	426.59		
National bank notes and other U. S. notes	988.00		
Total	63,332,83	Total	63,332.83

BANK OF WASHINGTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$87,490.82	Capital stock paid in	$50,000.00
Overdrafts	65.17	Surplus fund	17,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,688.66
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	6,700.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	6,070.81	Time certificates of deposit	
All other real estate owned		Deposits subject to check	102,767.55
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,082.51	Due to banks and bankers	629.98
Cash items	2,614.46	Cashier's checks outstanding	
Gold coin	4,427.25	Certified checks	573.92
Silver coin, including all minor coin currency	4,230.09		
National bank notes and other U.S. notes	42,479.00		
Total	174,160.11	Total	174,160.11

BANK OF WAYNE, GOLDSBORO.

RESOURCES.		LIABILITIES.	
Loans and discounts	$284,181.96	Capital stock paid in	$125,000.00
Overdrafts	2,417.66	Surplus fund	40,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	15,140.92
North Carolina State bonds		Dividends unpaid	312.00
All other stocks, bonds and mortgages	10,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	15,000.00	Time certificates of deposit	17,071.48
All other real estate owned	7,561.00	Deposits subject to check	233,413.57
Demand loans	67,935.31	Demand certificates of deposit	43,926.36
Due from banks and bankers	69,499.28	Due to banks and bankers	24,482.98
Cash items		Cashier's checks outstanding	6,811.23
Gold coin	5,037.50	Certified checks	
Silver coin, including all minor coin currency	5,025.83		
National bank notes and other U.S. notes	39,500.00		
Total	506,158.54	Total	506,158.54

BANK OF WAYNESVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$127,705.78	Capital stock paid in	$40,000.00
Overdrafts	3,055.13	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,175.56
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,200.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures		Time certificates of deposit	
All other real estate owned	4,436.32	Deposits subject to check	95,961.66
Demand loans		Demand certificates of deposit	28,311.46
Due from banks and bankers	26,662.30	Due to banks and bankers	197.48
Cash items	11,478.36	Cashier's checks outstanding	2,577.18
Gold coin	2,665.00	Certified checks	24.94
Silver coin, including all minor coin currency	1,166.98	Trust funds	1,756.25
National bank notes and other U.S. notes	4,985.00		
Internal revenue stamps	49.66		
Total	182,204.53	Total	182,204.53

BANK OF WELDON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$68,911.50	Capital stock paid in	$10,000.00
Overdrafts	586.35	Surplus fund	14,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	69.44
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	13,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	86,082.92
Demand loans		Demand certificates of deposit	
Due from banks and bankers	17,126.75	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	2,532.50	Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U.S. notes	6,995.26		
Total	110,152.36	Total	110,152.36

BANK OF YOUNGSVILLE.

RESOURCES.		LIABILITIES.	
Doans and discounts	$9,242.34	Capital stock paid in	$5,000.00
Overdrafts	6,196.38	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	212.66
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,500.00
Banking houses, furniture and fixtures		Time certificates of deposit	
All other real estate owned	450.00	Deposits subject to check	10,802.04
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,496.45	Due to banks and bankers	
Cash items	14.17	Cashier's checks outstanding	24.37
Gold coin	30.00	Certified checks	
Silver coin, including all minor coin currency	167.73		
National bank notes and other U.S. notes	942.00		
Total	19,539.07	Total	19,539.07

BATTERY PARK BANK, ASHEVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$412,825.15	Capital stock paid in	$100,000.00
Overdrafts	6,844.84	Surplus fund	15,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	12,862.54
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,020.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	17,457.76	Time certificates of deposit	
All other real estate owned	6,600.82	Deposits subject to check	637,227.57
Demand loans		Demand certificates of deposit	2,324.83
Due from banks and bankers	210,231.19	Due to banks and bankers	10,865.16
Cash items	26,823.52	Cashier's checks outstanding	733.46
Gold coin	15,315.00	Certified checks	107.85
Silver coin, including all minor coin currency	10,686.13		
National bank notes and other U.S. notes	71,317.00		
Total	779,121.41	Total	779,121.41

BRANCH BANKING COMPANY, WILSON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$237,682.39	Capital stock paid in	$50,000.00
Overdrafts	6,497.88	Surplus fund	15,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	11,069.00
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	30,000.00
Banking houses, furniture and fixtures	7,729.81	Time certificates of deposit	36,313.04
All other real estate owned	300.00	Deposits subject to check	230,221.29
Demand loans	21,217.87	Demand certificates of deposit	
Due from banks and bankers	79,173.48	Due to banks and bankers	123.86
Cash items	2,613.85	Cashier's checks outstanding	
Gold coin	1,087.50	Certified checks	
Silver coin, including all minor coin currency	2,282.41		
National bank notes and other U.S. notes	13,642.00		
Total	372,727.19	Total	372,727.19

BREVARD BANKING COMPANY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$22,468.07	Capital stock paid in	$15,000.00
Overdrafts	967.10	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	608.03
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgoges		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	318.56	Time certificates of deposit	
All other real estate owned	1,025.00	Deposits subject to check	21,435.79
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,715.02	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	662.50	Certified checks	
Silver coin, including all minor coin currency	1,577.57		
National bank notes and other U.S. notes	1,310.00		
Total	37,043.82	Total	37,043.82

BURLINGTON BANKING COMPANY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$54,731.71	Capital stock paid in	$10,000.00
Overdrafts	19.81	Surplus fund	2,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	998.89
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking houses, furniture and fixtures	450.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	54,469.59
Demand loans	9,100.00	Demand certificates of deposit	
Due from banks and bankers	20,511.63	Due to banks and bankers	
Cash items		Cashier's checks outstanding	16,754.58
Gold coin	95.00	Certified checks	100.00
Silver coin, including all minor coin currency	1,608.91		
National bank notes and other U.S. notes	3,306.00		
Total	89,823.06	Total	89,823.06

CITIZENS BANK, ELIZABETH CITY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$100,357.70	Capital stock paid in	$25,000.00
Overdrafts	592.22	Surplus fund	2,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,900.76
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	5,600.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	8,700.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	116,805.17
Demand loans	4,287.70	Demand certificates of deposit	
Due from banks and bankers	14,744.55	Due to banks and bankers	
Cash items	151.54	Cashier's checks outstanding	2.66
Gold coin	2,663.84	Certified checks	
Silver coin, including all minor coin currency	2,484.04		
National bank notes and other U. S. notes	6,627.00		
Total	146,208.59	Total	146,208.59

CITIZENS BANK, FRANKLINTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,200.00	Capital stock paid in	$5,751.00
Overdrafts	21.28	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	40.75
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,007.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	3,652.20
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,185.70	Due to banks and bankers	
Cash items	570.45	Cashier's checks outstanding	160.92
Gold coin	180.00	Certified checks	
Silver coin, including all minor coin currency	154.69		
National bank notes and other U. S. notes	2,943.00		
Supplies, books and stationery	292.75		
Expenses current to date	50.00		
Total	9,604.87	Total	9,604.87

CITIZENS BANK, HENDERSON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$179,835.27	Capital stock paid in	$45,000.00
Overdrafts	7,855.48	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	11,096.73
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	14,737.50	Notes and bills rediscounted	10,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,846.36	Time certificates of deposit	
All other real estate owned		Deposits subject to check	191,549.88
Demand loans		Demand certificates of deposit	
Due from banks and bankers	47,504.79	Due to banks and bankers	94.87
Cash items	2,560.73	Cashier's checks outstanding	166.12
Gold coin	3,275.00	Certified checks	
Silver coin, including all minor coin currency	1,693.30		
National bank notes and other U. S. notes	8,548.00		
Total	267,907.60	Total	267,907.60

CITIZENS BANK, NEW BERN.

RESOURCES.		LIABILITIES.	
Loans and discounts	$140,308.72	Capital stock paid in	$50,000.00
Overdrafts	2,972.25	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	8,046.26
North Carolina State bonds	50.00	Dividends unpaid	
All other stocks, bonds and mortgages	5,525.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	22,500.00
Banking houses, furniture and fixtures	6,934.00	Time certificates of deposit	26,280.12
All other real estate owned	2,936.03	Deposits subject to check	72,432.12
Demand loans		Demand certificates of deposit	
Due from banks and bankers	24,230.19	Due to banks and bankers	929.00
Cash items	2,510.72	Cashier's checks outstanding	295.22
Gold coin	860.00	Certified checks	
Silver coin, including all minor coin currency	1,158.81		
National bank notes and other U. S. notes	2,997.00		
Total	190,482.72	Total	190,482.72

CITIZENS BANK, REIDSVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$220,085.23	Capital stock paid in	$50,000.00
Overdrafts	5,450.81	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	53,202.94
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	26,416.25
Premium on bonds		Bills payable	9,453.93
Banking houses, furniture and fixtures	1,434.41	Time certificates of deposit	36,640.65
All other real estate owned		Deposits subject to check	78,629.44
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,187.30	Due to banks and bankers	
Cash items	230.98	Cashier's checks outstanding	51.71
Gold coin	2,760.00	Certified check	530.50
Silver coin, including all minor coin currency	1,390.69		
National Bank notes and other U. S. notes	3,386.00		
Total	254,925.42	Total	254,925.42

CLAYTON BANKING COMPANY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$26,025.28	Capital stock paid in	$10,000.00
Overdrafts	918.10	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	933.34
North Carolina State bonds		Dividends unpaid	32.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	9,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,716.88	Time certificates of deposit	
All other real estate owned		Deposits subject to check	21,914.52
Demand loans	1,000.00	Demand certificates of deposit	
Due from banks and bankers	8,234.10	Due to banks and bankers	
Cash items	80.00	Cashier's checks outstanding	20.00
Gold coin	582.50	Certified checks	
Silver coin, including all minor coin currency	700.70		
National bank notes and other U. S. notes	1,642.00		
Total	41,899.86	Total	41,899.86

COMMERCIAL BANK, MARION.

RESOURCES.		LIABILITIES.	
Loans and discounts	$57,522.09	Capital stock paid in	$20,000.00
Overdrafts	508.42	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,334.90
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,000.00
Banking houses, furniture and fixtures	1,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	46,502 53
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,080.95	Due to banks and bankers	
Cash items		Cashier's checks outstanding	793.89
Gold coin	1,500.00	Certified checks	
Silver coin, including all minor coin currency	519.86		
National bank notes and other U. S. notes	2,500.00		
Total	72,631.32	Total	72,631.32

COMMERCIAL BANK, RUTHERFORDTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$22,976.44	Capital stock paid in	$10,000.00
Overdrafts	376.09	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	975.62
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	27,560.46
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,653.90	Due to banks and bankers	
Cash items	506.20	Cashier's checks outstanding	10.00
Gold coin	342.50	Certified checks	
Silver coin. including all minor coin currency	199.44		
National bank notes and other U. S. notes	3,482.00		
Revenue stamps	9.51		
Total	38,546.08	Total	38,546.08

COMMERCIAL AND FARMERS BANK, RALEIGH.

RESOURCES.		LIABILITIES.	
Loans and discounts	$353,499.50	Capital stock paid in	$100,000.00
Overdrafts	588.82	Surplus fund	25,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	20,186.15
North Carolina State bonds	30,000.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	29,500.00
Banking houses, furniture and fixtures	18,702.48	Time certificates of deposit	
All other real estate owned	13,958.31	Deposits subject to check	368,274.92
Demand loans	39,710 00	Demand certificates of deposit	
Due from banks and bankers	62,935.88	Due to banks and bankers	10,916.50
Cash items	5,314.45	Cashier's checks outstanding	2,428.68
Gold coin	8,225.00	Certified checks	
Silver coin, including all minor coin currency	3,280.81		
National bank notes and other U. S. notes	20,091.00		
Total	556,306.25	Total	556,306.25

DAVIS & WILEY BANK, SALISBURY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$120,005.00	Capital stock paid in	$60,000.00
Overdrafts	10,961.04	Surplus fund	17,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,107.51
North Carolina State bonds		Dividends unpaid	464.00
All other stocks, bonds and mortgages	33,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	13,000.00	Time certificates of deposit	
All other real estate owned	3,000.00	Deposits subject to check	131,578.08
Demand loans		Demand certificates of deposit	
Due from banks and bankers	18,988.16	Due to banks and bankers	12,133.32
Cash items	2,205.48	Cashier's checks outstanding	9,978.60
Gold coin	10,582.50	Certified checks	
Silver coin, including all minor coin currency	1,231.33		
National bank notes and other U.S. notes	20,288.00		
Total	233,261.51	Total	233,261.51

FARMERS AND MERCHANTS BANK, LOUISBURG.

RESOURCES.		LIABILITIES.	
Loans and discounts	$109,844.59	Capital stock paid in	$20,950.00
Overdrafts	9,621.61	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	6,397.08
North Carolina State bonds	3,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	2,000.00	Notes and bills rediscounted	
Premium on bonds	410.00	Bills payable	40,300.00
Banking houses, furniture and fixtures	4,286.29	Time certificates of deposit	10,721.87
All other real estate owned		Deposits subject to check	61,720.52
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,591.77	Due to banks and bankers	1,350.70
Cash items	203.50	Cashier's checks outstanding	122.37
Gold coin	1,460.00	Certified checks	
Silver coin, including all minor coin currency	1,023.78		
National bank notes and other U.S. notes	5,121.00		
Total	141,562.54	Total	141,562.54

FARMERS AND MERCHANTS BANK, NEW BERN.

RESOURCES.		LIABILITIES.	
Loans and discounts	$159,734.53	Capital stock paid in	$75,000.00
Overdrafts	4,108.94	Surplus fund	10,000.00
United States bonds on hand	200.00	Undivided profits, less current expenses and taxes paid	1,654.00
North Carolina State bonds	1,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	11,700.00	Notes and bills rediscounted	33,630.26
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	7,550.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	115,528.02
Demand loans	15,535.51	Demand certificates of deposit	
Due from banks and bankers	20,261.55	Due to banks and bankers	188.38
Cash items	5,102.76	Cashier's checks outstanding	50.17
Gold coin	1,140.00	Certified checks	
Silver coin, including all minor coin currency	921.67		
National bank notes and other U.S. notes	8,359.00		
Check books and revenue stamps	436.87		
Total	236,050.83	Total	236,050.83

FIDELITY BANK, DURHAM.

RESOURCES.		LIABILITIES.	
Loans and discounts	$464,633.94	Capital stock paid in	$100,000.00
Overdrafts	3,796.20	Surplus fund	60,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	20,884.76
North Carolina State bonds		Dividends unpaid	521.00
All other stocks, bonds and mortgages	83,850.00	Notes and bills rediscounted	
Premium on bonds	2,000.00	Bills payable	30,000.00
Banking houses, furniture and fixtures	3,724.00	Time certificates of deposit	33,597.03
All other real estate owned	2,000.00	Deposits subject to check	431,446.20
Demand loans	91,851.92	Demand certificates of deposit	
Due from banks and bankers	217,834.89	Due to banks and bankers	25,508.74
Cash items	13,093.60	Cashier's checks outstanding	3,487.86
Gold coin	4,582.50	Certified checks	
Silver coin, including all minor coin currency	3,411.35	Savings deposits	197,407.81
National bank notes and other U.S. notes	11,759.00		
Revenue stamps	316.00		
Total	902,853.40	Total	902,853.40

GREENSBORO LOAN AND TRUST COMPANY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$231,855.63	Capital stock paid in	$100,000.00
Overdrafts	4,304.66	Surplus fund	3,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,332.47
North Carolina State bonds	10,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	400.00	Notes and bills rediscounted	
Premium on bonds	600.00	Bills payable	50,000.00
Banking houses, furniture and fixtures	35,191,08	Time certificates of deposit	
All other real estate owned		Deposits subject to check	168,849.06
Demand loans	7,734.36	Demand certificates of deposit	
Due from banks and bankers	38,540.27	Due to banks and bankers	18,215.44
Cash items	1,730.45	Cashier's checks outstanding	1,162.84
Gold coin	6,050.00	Certified checks	
Silver coin, including all minor coin currency	2,176.36		
National bank notes and other U.S. notes	4,977.00		
Total	343,559.81	Total	343,659.81

GREENVILLE BANKING AND TRUST COMPANY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$33,649.46	Capital stock paid in	$10,500.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	43.06
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,878.54	Time certificates of deposit	
All other real estate owned		Deposits subject to check	23,923.01
Demand loans		Demand certificates of deposit	
Due from banks and bankers	58.97	Due to banks and bankers	10,476.25
Cash items		Cashier's checks outstanding	
Gold coin	185.00	Certified checks	
Silver coin, including all minor coin currency	680.35		
National bank notes and other U.S. notes	8,490.00		
Total	44,942.32	Total	44,942.32

HERTFORD BANKING COMPANY, HERTFORD.

RESOURCES.		LIABILITIES.	
Loans and discounts	$38,177.14	Capital stock paid in	$15,000.00
Overdrafts	671.48	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	578.08
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,057.05	Time certificates of deposit	5,038.38
All other real estate owned		Deposits subject to check	26,045.04
Demand loans	366.72	Demand certificates of deposit	
Due from banks and bankers	3,977.69	Due to banks and bankers	
Cash items	466.08	Cashier's checks outstanding	80.54
Gold coin	60.00	Certified checks	33.30
Silver coin, including all minor coin currency	678.18		
National bank notes and other U.S. notes	1,321.00		
Total	46,775.34	Total	46,775 34

MERCHANTS AND FARMERS BANK, DUNN.

RESOURCES.		LIABILITIES.	
Loans and discounts	$84,110.04	Capital stock paid in	$22,000.00
Overdrafts	4,173.29	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	4,289.24
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	7,500.00
Premium on bonds		Bills payable	28,000.00
Banking houses, furniture and fixtures		Time certificates of deposit	5,992.62
All other real estate owned	1,400.00	Deposits subject to check	26,781.60
Demand loans	5,000.00	Demand certificates of deposit	
Due from banks and bankers		Due to banks and bankers	5,743.94
Cash items	5,688 75	Cashier's checks outstanding	353.74
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U.S. notes			
Stationery and stamp account	289.06		
Total	100,661.14	Total	100,661.14

MERCHANTS AND PLANTERS BANK, MILTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$24,476.25	Capital stock paid in	$3,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,176.50
North Carolina State bonds		Dividends unpaid	35.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	2,700.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	471.55	Time certificates of deposit	11,012.20
All other real estate owned		Deposits subject to check	9,041.13
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,724.40	Due to banks and bankers	280.20
Cash items	46.50	Cashier's checks outstanding	
Gold coin	400.00	Certified checks	332.50
Silver coin, including all minor coin currency	310.83		
National bank notes and other U.S. notes	1,148.00		
Total	28,557.53	Total	28,577.53

MOREHEAD BANKING COMPANY, DURHAM.

RESOURCES.		LIABILITIES.	
Loans and discounts	$161,783.17	Capital stock paid in	$135,100.00
Overdrafts	35.55	Surplus fund	20,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,471.76
North Carolina State bonds		Dividends unpaid	3,096.00
All other stocks, bonds and mortgages	28,200.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	12,082.00	Time certificates of deposit	19,837.11
All other real estate owned	4,202.05	Deposits subject to check	68,327.76
Demand loans	3,000 00	Demand certificates of deposit	
Due from banks and bankers	27,395.89	Due to banks and bankers	4,139.46
Cash items	771.97	Cashier's checks outstanding	240.75
Gold coin	2,580.00	Certified checks	
Silver coin, including all minor coin currency	1,264.21		
Nat onal bank notes and other U. S. notes	10,898.00		
Total	252,212.84	Total	252,212.84

MUTUAL AID BANKING COMPANY, NEW BERN.

RESOURCES.		LIABILITIES.	
Loans and discounts	$3,494.48	Capital stock paid in	$1,232.61
Overdrafts	71.63	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	194.08
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	228.73
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	653.98	Time certificates of deposit	1,908.33
All other real estate owned	250.00	Deposits subject to check	2,168.04
Demand loans		Demand certificates of deposit	
Due from banks and bankers	619.79	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	135.00	Certified checks	
Silver coin, including all minor coin currency	233.91		
National bank notes and other U. S. notes	273.00		
Total	5,731.79	Total	5,731.79

PAMLICO INSURANCE AND BANKING COMPANY, TARBORO.

RESOURCES.		LIABILITIES.	
Loans and discounts	$185,656.35	Capital stock paid in	$33,960.00
Overdrafts	3,669.95	Surplus fund	37,366.56
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	35,000.00
Banking houses, furniture and fixtures	2,003.79	Time certificates of deposit	65,362.30
All other real estate owned	5,982.74	Deposits subject to check	65,997.36
Demand loans		Demand certificates of deposit	
Due from banks and bankers	21,647.60	Due to banks and bankers	3,014.71
Cash items	2,482.13	Cashier's checks outstanding	159.76
Gold coin	1,277.50	Certified checks	
Silver coin, including all minor coin currency	4,423.63		
Nationai bank notes and other U. S. notes	13,717.00		
Total	240,860.69	Total	240,860.69

PEOPLES BANK, MONROE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$211,273.08	Capital stock paid in	$41,100.00
Overdrafts	32,062.07	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	4,280.12
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	65,000.00
Premium on bonds		Bills payable	35,000.00
Banking houses, furniture and fixtures	3,875.00	Time certificates of deposit	53,546.89
All other real estate owned	1,275.96	Deposits subject to check	52,493.82
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,524.04	Due to banks and bankers	4,331.56
Cash items		Cashier's checks outstanding	
Gold coin	3,000.00	Certified checks	
Silver coin, including all minor coin currency	2,742.24		
National bank notes and other U.S. notes	3,000.00		
Total	265,752.39	Total	265,752.39

PEOPLES BANK, ROXBORO.

RESOURCES.		LIABILITIES.	
Loans and discounts	$95,855.23	Capital stock paid in	$40,000.00
Overdrafts	8,458.47	Surplus fund	4,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	6,594.07
North Carolina State bonds		Dividends unpaid	7.00
All other stocks, bonds and mortgages	10,000.00	Notes and bills rediscounted	10,000.00
Premium on bonds	800.00	Bills payable	5,000.00
Banking houses, furniture and fixtures	7,806.49	Time certificates of deposit	15,374.00
All other real estate owned	1,400.00	Deposits subject to check	60,145.51
Demand loans		Demand certificates of deposit	
Due from banks and bankers	13,696.64	Due to banks and bankers	3,254.28
Cash items	263.95	Cashier's checks outstanding	89.27
Gold coin	220.00	Certified checks	
Silver coin, including all minor coin currency	3,763.35		
National bank notes and other U.S. notes	2,200.00		
Total	144,464.13	Total	144,464.13

PILOT BANK AND TRUST COMPANY, PILOT MOUNTAIN.

RESOURCES.		LIABILITIES.	
Loans and discounts	$34,073.77	Capital stock paid in	$16,000.00
Overdrafts	1,446 34	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	927.10
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	16,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,172.84	Time certificates of deposit	7,568.94
All other real estate owned		Deposits subject to check	5,458.25
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,972 35	Due to banks and bankers	
Cash items	329 57	Cashier's checks outstanding	
Gold coin	355.00	Certified checks	
Silver coin, including all minor coin currency	1,340.42		
National bank notes and other U.S. notes	264.00		
Total	45,954.29	Total	45,954.29

PLANTERS BANK, ROCKY MOUNT.

RESOURCES.		LIABILITIES.	
Loans and discounts	$81,815.50	Capital stock paid in	$25,000.00
Overdrafts	2,302.53	Surplus fund	6,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,106.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,013.72	Time certificates of deposit	
All other real estate owned		Deposits subject to check	120,528.36
Demand loans		Demand certificates of deposit	
Due from banks and bankers	46,371.06	Due to banks and bankers	2.82
Cash items	4,592.37	Cashier's checks outstanding	53.18
Gold coin	2,222.50	Certified checks	7.50
Silver coin, including all minor coin currency	945.39		
National bank notes and other U. S. notes	12,435.00		
Total	152,698.07	Total	152,698.07

SCOTLAND NECK BANK.

RESOURCES.		LIABILITIES.	
Loans and discounts	$51,261.02	Capital stock paid in	$5,000.00
Overdrafts	831.16	Surplus fund	5,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	461.10
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	5,459.96	Notes and bills rediscounted	
Premium on bonds		Bills payable	7,500.00
Banking houses, furniture and fixtures	613.19	Time certificates of deposit	8,567.57
All other real estate owned	868.06	Deposits subject to check	49,415.72
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,399.42	Due to banks and bankers	
Cash items	6,368.63	Cashier's checks outstanding	857.05
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National Bank notes and other U. S. notes			
Total	76,801.44	Total	76,801.44

SOUTHERN LOAN AND TRUST COMPANY, GREENSBORO.

RESOURCES.		LIABILITIES.	
Loans and discounts	$308,758.64	Capital stock paid in	$25,000.00
Overdrafts	1,816.20	Surplus fund	75,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	14,851.79
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	28,103.41	Notes and bills rediscounted	8,776.17
Premium on bonds		Bills payable	30,000.00
Banking houses, furniture and fixtures	4,053.06	Time certificates of deposit	
All other real estate owned	20,389.64	Deposits subject to check	240,686.18
Demand loans	22,765.44	Demand certificates of deposit	4,813.58
Due from banks and bankers	46,426.94	Due to banks and bankers	47,033.89
Cash items	5,137.52	Cashier's checks outstanding	167.25
Gold coin	2,675.00	Certified checks	
Silver coin, including all minor coin currency	469.01		
National bank notes and other U.S. notes	5,734.00		
Total	446,328.86	Total	446,328.86

SOUTHERN STATES TRUST COMPANY, CHARLOTTE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$45,378.76	Capital stock paid in	$54,500.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,002.68
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	10,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,852.98	Time certificates of deposit	
All other real estate owned		Deposits subject to check	17,618.88
Demand loans	6,700.00	Demand certificates of deposit	
Due from banks and bankers	7,644 53	Due to banks and bankers	
Cash items	91.06	Cashier's checks outstanding	
Gold coin	40.00	Certified checks	
Silver coin, including all minor coin currency	209.23		
National bank notes and other U.S. notes	1,205.00		
Total	73,121.56	Total	73,121.56

STATE BANK OF COMMERCE, HENDERSONVILLE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$31,718.73	Capital stock paid in	$25,000 00
Overdrafts	61.04	Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	586.19
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	6,000.00	Time certificates of deposit	1,664.07
All other real estate owned		Deposits subject to check	48,216.12
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27,915 51	Due to banks and bankers	
Cash items	106.38	Cashier's checks outstanding	
Gold coin	2,312.50	Certified checks	
Silver coin, including all minor coin currency	1,032.22		
National bank notes and other U.S. notes	7,295.00		
Revenue stamp fund	25.00		
Total	76,466.38	Total	76,466.38

STATESVILLE LOAN AND TRUST COMPANY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$46,345.78	Capital stock paid in	$20,150.00
Overdrafts	1,913.40	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,025 01
North Carolina State bonds	3,100.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	8,664.29
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,428.83	Time certificates of deposit	
All other real estate owned		Deposits subject to check	36,045.73
Demand loans	1,000.00	Demand certificates of deposit	1,540.97
Due from banks and bankers	4,448.72	Due to banks and bankers	843.97
Cash items	321.14	Cashier's checks outstanding	400.50
Gold coin	2,030 00	Certified checks	
Silver coin, including all minor coin currency	2,656.56		
National bank notes and other U.S. notes	4,360.00		
Expense and taxes paid	1,066.04		
Total	68,670.47	Total	68,670.47

SURRY COUNTY LOAN AND TRUST COMPANY, MOUNT AIRY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$11,833.94	Capital stock paid in	$11,000.00
Overdrafts	39.91	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	701.32
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	164.59	Time certificates of deposit	
All other real estate owned		Deposits subject to check	790.14
Demand loans		Demand certificates of deposit	
Due from banks and bankers	453.02	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U.S. notes			
Total	12,491.46	Total	12,491.46

TOISNOT BANKING COMPANY, ELM CITY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$16,374.93	Capital stock paid in	$10,000.00
Overdrafts	4.25	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	85.56
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,129.11	Time certificates of deposit	500.00
All other real estate owned		Deposits subject to check	31,637.77
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,512.57	Due to banks and bankers	
Cash items		Cashier's checks outstanding	42.84
Gold coin	495.00	Certified checks	
Silver coin, including all minor coin currency	995.31		
National bank notes and other U.S. notes	7,755.00		
Total	42,266.17	Total	42,266.17

WACHOVIA LOAN AND TRUST COMPANY, WINSTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$846,360.23	Capital stock paid in	$200,000.00
Overdrafts	785.62	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	63,009.72
North Carolina State bonds	100.00	Dividends unpaid	
All other stocks, bonds and mortgages	9,422.64	Notes and bills rediscounted	31,500.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	25,000.00	Time certificates of deposit	
All other real estate owned	331.00	Deposits subject to check	554,945.20
Demand loans		Demand certificates of deposit	149,632 85
Due from banks and bankers	111,035.64	Due to banks and bankers	1,568.81
Cash items	1,622.46	Cashier's checks outstanding	3,008.00
Gold coin	43,770.00	Certified checks	
Silver coin, including all minor coin currency	3,175.89	Deposits in trust	371,065.31
National bank notes and other U.S. notes	21,835.00		
Invested trust assets	311,291.41		
Total	1,374,729.89	Total	1,374,729.89

BANK OF BLANTON & COMPANY, SHELBY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$235,324.44	Capital stock paid in	$50,000.00
Overdrafts	1,555.29	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,583.90
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	18,000 00
Premium on bonds		Bills payable	20,000.00
Banking houses, furniture and fixtures	1,000.00	Time certificates of deposit	74,051.15
All other real estate owned	1,997.14	Deposits subject to check	96,168 97
Demand loans	1,221.68	Demand certificates of deposit	
Due from banks and bankers	17,081.49	Due to banks and bankers	
Cash items	22 00	Cashier's checks outstanding	1,287.44
Gold coin	2,657.50	Certified checks	
Silver coin, including all minor coin currency	2,256.52		
National bank notes and other U.S. notes	8,975.00		
Total	272,091.06	Total	272,091.06

BANK OF LENOIR.

RESOURCES.		LIABILITIES.	
Loans and discounts	$58,591.78	Capital stock paid in	$10,000.00
Overdrafts	333.05	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	11,507.76
North Carolina State bonds	6,500.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds	500.00	Bills payable	
Banking houses, furniture and fixtures	1,025.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	63,192.15
Demand loans		Demand certificates of deposit	5,153.00
Due from banks and bankers	14,667.56	Due to banks and bankers	116.54
Cash items		Cashier's checks outstanding	
Gold coin	1,450.00	Certified checks	
Silver coin, including all minor coin currency	1,550.46		
National bank notes and other U.S. notes	3,251.00		
Expense account	1,918.00		
Revenue stamps	182.60		
Total	89,969.45	Total	89,969.45

BANK OF LINCOLNTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$17,094.86	Capital stock paid in	$8,000.00
Overdrafts	.38	Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,563.96
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	7,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	3,500.00
Banking houses, furniture and fixtures	100.65	Time certificates of deposit	1,650.00
All other real estate owned		Deposits subject to check	24,206.95
Demand loans	1,250 00	Demand certificates of deposit	2,545.37
Due from banks and bankers	18,303.81	Due to banks and bankers	3,104.75
Cash items		Cashier's checks outstanding	1,428.71
Gold coin	672.50	Certified checks	
Silver coin, including all minor coin currency	877.54		
National bank notes and other U.S. notes	2,200.00		
Total	47,999.74	Total	47,999.74

BANK OF MARTIN COUNTY, WILLIAMSTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$14,562.63	Capital stock paid in	$5,000.00
Overdrafts	1,881.06	Surplus fund	
United States bonds on hand	500.00	Undivided profits, less current expenses and taxes paid	1,263.29
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	584.85	Time certificates of deposit	2,425.00
All other real estate owned		Deposits subject to check	30,088.21
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,662.16	Due to banks and bankers	
Cash items	20.30	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	8,565.50		
National bank notes and other U. S. notes			
Total	38,776.50	Total	38,776.50

COMMERCIAL BANK, LENOIR

RESOURCES.		LIABILITIES.	
Loans and discounts	$19,233.36	Capital stock paid in	$10,000.00
Overdrafts	29.33	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,287.75
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	4,250.00	Time certificates of deposit	2,703.70
All other real estate owned		Deposits subject to check	12,741.62
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,849.22	Due to banks and bankers	
Cash items		Cashier's checks outstanding	334.50
Gold coin		Certified checks	
Silver coin, including all minor coin currency	282.91		
National bank notes and other U. S. notes	400.00		
Revenue stamp fund	22.75		
Total	27,067.57	Total	27,067.57

DIME BANK, KINSTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$577 10	Capital stock paid in	
Overdrafts	4,001.54	Surplus fund	$16,401.84
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	6,500.00
Banking houses, furniture and fixtures	1,960.00	Time certificates of deposit	
All other real estate owned	20,000.00	Deposits subject to check	5,106.51
Demand loans		Demand certificates of deposit	
Due from banks and bankers	32 29	Due to banks and bankers	
Cash items		Cashier's checks outstanding	62.69
Gold coin		Certified checks	
Silver coin, including all minor coin currency	250.11		
National bank notes and other U. S. notes			
Personal property	1,250.00		
Total	28,071.04	Total	28,071.04

ELM CITY BANK.

RESOURCES.		LIABILITIES.	
Loans and discounts	$24,656.68	Capital stock paid in	$10,000.00
Overdrafts	1,110.10	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,622.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,084.90	Time certificates of deposit	8,439.37
All other real estate owned		Deposits subject to check	16,484.69
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,894.09	Due to banks and bankers	
Cash items		Cashier's checks outstanding	20.20
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U.S. notes	2,820.70		
Total	36,566.47	Total	36,566.47

FARMERS AND MERCHANTS BANK, NASHVILLE

RESOURCES.		LIABILITIES.	
Loans and discounts	$4,961.56	Capital stock paid in	$6,000.00
Overdrafts	1,240.71	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	67.76
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures		Time certificates of deposit	
All other real estate owned		Deposits subject to check	3,334.98
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,941.25	Due to banks and bankers	
Cash items	10.00	Cashier's checks outstanding	237.00
Gold coin	160.00	Certified checks	
Silver coin, including all minor coin currency	524.17		
National bank notes and other U.S. notes	802.00		
Total	9,639.69	Total	9,639.69

FINCH & RICHARDSON, SPRINGHOPE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$8,614.56	Capital stock paid in	$5,000.00
Overdrafts	898.86	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	254.63
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,000.00
Banking houses, furniture and fixtures		Time certificates of deposit	
All other real estate owned	1,732.87	Deposits subject to check	2,703.75
Demand loans		Demand certificates of deposit	
Due from banks and bankers		Due to banks and bankers	1,837.25
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	254.34		
National bank notes and other U.S. notes	1,300 00		
Total	12,795.63	Total	12,795.63

GARDNER & JEFFREES, BANKERS, WARRENTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$38,472.29	Capital stock paid in	$10.000.00
Overdrafts	1,928.50	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	5,759.26
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	500.00	Time certificates of deposit	
All other real estate owned	1,854.13	Deposits subject to check	44,374.78
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,713.32	Due to banks and bankers	
Cash items	3,756.56	Cashier's checks outstanding	
Gold coin	580.00	Certified checks	
Silver coin, including all minor coin currency	305.24		
National bank notes and other U.S. notes	5,024.00		
Total	60,134.04	Total	60,134.04

GASTONIA BANKING COMPANY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$41,349 69	Capital stock paid in	$20,000.00
Overdrafts	96 31	Surplus fund	50,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	962.97
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	148,000.00	Notes and bills rediscounted	25,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	4,497.35	Time certificates of deposit	40,414.98
All other real estate owned	24,610.14	Deposits subject to check	106,039.41
Demand loans	6,468.78	Demand certificates of deposit	
Due from banks and bankers	17,002.58	Due to banks and bankers	4,726.47
Cash items	536.77	Cashier's checks outstanding	468.88
Gold coin		Certified checks	
Silver coin, including all minor coin currency	729.09		
National bank notes and other U.S. notes	4,322.00		
Total	247,612.71	Total	247,612.71

CHAS. T. GEYER & SONS, SOUTHERN PINES.

RESOURCES.		LIABILITIES.	
Loans and discounts	$3,862.77	Capital stock paid in	$1,000.00
Overdrafts	89.10	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	222.71
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	60 .00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	500.00	Time certificates of deposit	
All other real estate owned	150.00	Deposits subject to check	3,781.01
Demand loans		Demand certificates of deposit	
Due from banks and bankers	253.38	Due to banks and bankers	1.88
Cash items		Cashier's checks outstanding	138.68
Gold coin	113.00	Certified checks	5 00
Silver coin, including all minor coin currency	252.03		
National bank notes and other U.S. notes	529.00		
Total	5,749.28	Total	5,749.28

GILLIAM & LYON, BANKERS, WINDSOR.

RESOURCES.		LIABILITIES.	
Loans and discounts	$73,125 27	Capital stock paid in	$4,000.00
Overdrafts	10,828.49	Surplus fund	6,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	8,976.13
North Carolina State bonds	2,700.00	Dividends unpaid	
All other stocks, bonds and mortgages	2,250.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	10,600.20
Banking houses, furniture and fixtures	4,550.00	Time certificates of deposit	36,063.24
All other real estate owned	6,400.00	Deposits subject to check	41,149.44
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,741.60	Due to banks and bankers	
Cash items	86.85	Cashier's checks outstanding	50.00
Gold coin		Certified checks	28.00
Silver coin, including all minor coin currency	2,184.80		
National bank notes and other U. S. notes			
Total	106,867.01	Total	106,867.01

KINGS MOUNTAIN BANK.

RESOURCES.		LIABILITIES.	
Loans and discounts	$51,355.00	Capital stock paid in	$5,000.00
Overdrafts		Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,605.20
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	35,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	300.00	Time certificates of deposit	1,635.00
All other real estate owned		Deposits subject to check	28,102.39
Demand loans	6,250.00	Demand certificates of deposit	
Due from banks and bankers	12,625.33	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	812.26		
National bank notes and other U. S. notes	1,000.00		
Total	72,342.59	Total	72,342.59

HUGH MACRAE & COMPANY, BANKERS, WILMINGTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$184,796.63	Capital stock paid in	
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	$472.84
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	86,801.00	Notes and bills rediscounted	66,393.75
Premium on bonds		Bills payable	119,555.00
Banking houses, furniture and fixtures	1,805.83	Time certificates of deposit	
All other real estate owned		Deposits subject to check	29,105.80
Demand loans	87,752.09	Demand certificates of deposit	
Due from banks and bankers	3,532.37	Due to banks and bankers	149,160.53
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	364,687.92	Total	364,687.92

ROUSE BROTHERS, BANKERS, LaGRANGE.

RESOURCES.		LIABILITIES.	
Loans and discounts	$16,232.64	Capital stock paid in	$4,500.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,156.47
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking houses, furniture and fixtures	725.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	17,982.40
Demand loans	2,772.33	Demand certificates of deposit	
Due from banks and bankers	3,233.52	Due to banks and bankers	
Cash items	85.66	Cashier's checks outstanding	217.25
Gold coin	1,345.00	Certified checks	103.90
Silver coin, including all minor coin currency	665.87		
National bank notes and other U. S. notes	3,900.00		
Total	28,960.02	Total	28,960.02

SHUFORD'S BANK, NEWTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$71,203.92	Capital stock paid in	$12,000.00
Overdrafts	181.73	Surplus fund	600.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	8,395.40
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,300.00	Notes and bills rediscounted	5,000.00
Premium on bonds		Bill payable	
Banking houses, furniture and fixtures	4,627.00	Time certificates of deposit	
All other real estate owned	3,300.38	Deposits subject to check	55,242.11
Demand loans		Demand certificates of deposit	12,121.02
Due from banks and bankers	8,583.52	Due to banks and bankers	4,686.78
Cash items	908.69	Cashier's checks outstanding	403.74
Gold coin	1,300.00	Certified checks outstanding	
Silver coin, including all minor coin currency	2,452.81		
National bank notes and other U. S, notes	4,533.00		
Revenue stamps	58.00		
Total	98,449.05	Total	98,449.05

ASHEVILLE SAVINGS INSTITUTION.

RESOURCES.		LIABILITIES.	
Loans and discounts	$30.00	Capital stock paid in	
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	.45
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	200.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	2,789.17
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,473.77	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	5.85		
National bank notes and other U. S. notes	80.00		
Total	2,789.62	Total	2,789.62

CABARRUS SAVINGS BANK, ALBEMARLE AND CONCORD.

RESOURCES.		LIABILITIES.	
Loans and discounts	$189,753.05	Capital stock paid in	$25,000.00
Overdrafts	1,496.43	Surplus fund	12,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	13,295.17
North Carolina State bonds		Dividends unpaid	6 00
All other stocks, bonds and mortgages		Notes and bills rediscounted	5,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,361.26	Time certificates of deposit	41,978.37
All other real estate owned		Deposits subject to check	134,425.71
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27,356.75	Due to banks and bankers	2,485.68
Cash items		Cashier's checks outstanding	420.50
Gold coin	9,985.00	Certified checks	
Silver coin, including all minor coin currency	3,631.09	Savings deposit	7,272.15
National bank notes and other U.S. notes	6,800.00		
Total	242,383.58	Total	242,383.58

CITIZENS SAVINGS BANK, DURHAM.

RESOURCES.		LIABILITIES.	
Loans and discounts	$50,423.33	Capital stock paid in	$15,000.00
Overdrafts	53.00	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	659.77
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	265.44	Time certificates of deposit	31,567.92
All other real estate owned		Deposits subject to check	13,686.53
Demand loans	2,208.07	Demand certificates of deposit	
Due from banks and bankers	5,931.89	Due to banks and bankers	
Cash items	723 71	Cashier's checks outstanding	102.32
Gold coin	155.00	Certified checks	
Silver coin, including all minor coin currency	154.10		
National bank notes and other U.S. notes	1,102.00		
Total	61,016.54	Total	61,016.54

CITIZENS SAVINGS BANK, KINSTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$45,340.93	Capital stock paid in	$25,000.00
Overdrafts	6,764.64	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	781.61
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	17,207.50
Premium on bonds		Bills payable	18,000.00
Banking houses, furniture and fixtures	906.53	Time certificates of deposit	
All other real estate owned		Deposits subject to check	28,054.48
Demand loans	6,000.00	Demand certificates of deposit	11.45
Due from banks and bankers	15,122.16	Due to banks and bankers	86.56
Cash items		Cashier's checks outstanding	180.62
Gold coin	4,000.00	Certified checks	
Silver coin, including all minor coin currency	751.96		
National bank notes and other U.S. notes	10,436.00		
Total	89,322.22	Total	89,322.22

FAYETTEVILLE SAVINGS AND TRUST COMPANY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$22,950.00	Capital stock paid in	$15,000.00
Overdrafts		Surplus fund	147.80
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscouuted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	183.85	Time certificates of deposit	
All other real estate owned		Deposits subject to check	13,054.53
Demand loans	4,030.00	Demand certificates of deposit	
Due from banks and bankers		Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	50.00	Certified checks	
Silver coin, including all minor coin currency	38.48		
National bank notes and other U. S. notes	950.00		
Total	28,202.33	Total	28,202.33

MECHANICS DIME SAVINGS BANK, RALEIGH.

RESOURCES.		LIABILITIES.	
Loans and discounts	$110,888.76	Capital stock paid in	$15,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,251.06
North Carolina State bonds		Divide ds unpaid	
All other stocks, bonds and mortgages	3,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	572.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	107,483.09
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,042.08	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	1,504.50	Certified checks	
Silver coin, including all minor coin currency	382.31		
National bank notes and other U. S. currency	1,594 00		
Auxiliary banks	250.00		
Total	125,734.15	Total	125,734.15

PEOPLES FIVE CENTS SAVINGS BANK, GREENSBORO.

RESOURCES.		LIABILITIES.	
Loans and discounts	$168,305.52	Capital stock paid in	
Overdrafts		Surplus fund	$3,126.82
United States bonds on hand	3,300.00	Undivided profits, less current expenses and taxes paid	5,433.42
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	5,785.54	Time certificates of deposit	
All other real estate owned		Deposits subject to check	196,156.60
Deman l loans		Demand certificates of deposit	
Due from banks and bankers	20,238.37	Due to banks and bankers	
Cash items	948.32	Cashier's checks outstanding	
Gold coin	4,593.00	Certified checks	
Silver coin, including all minor coin currency	114 09		
National bank notes and other U. S. notes	1,432.00		
Total	204,716.84	Total	204,716.84

PEOPLES SAVINGS BANK, WILMINGTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$301,488.84	Capital stock paid in	$30,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	6,945.02
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	754.90	Time certificates of deposit	1,900.00
All other real estate owned		Deposits subject to check	293,666.73
Demand loans	13,322.44	Demand certificates of deposit	
Due from banks and bankers	14,701.87	Due to banks and bankers	
Cash items	1,169.30	Cashier's checks outstanding	
Gold coin	110.00	Certified checks	
Silver coin, including all minor coin currency	166.40		
National bank notes and other U.S. notes	798 00		
Total	332,511.75	Total	332,511.75

PIEDMONT SAVINGS BANK, WINSTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$12,665.92	Capital stock paid in	$5,884.00
Overdrafts	35.00	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	10,629.05
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,541.20	Due to banks and bankers	
Cash items	128.53	Cashier's checks outstanding	
Gold coin	65.00	Certified checks	
Silver coin, including all minor coin currency	171.25		
National bank notes and other U.S. notes	1,240.00		
Expense and discounts in excess of undivided profits	166.15		
Total	16,513.05	Total	16,513.05

RALEIGH SAVINGS BANK.

RESOURCES.		LIABILITIES.	
Loans and discounts	$306,670.03	Capital stock paid in	$15,000.00
Overdrafts	94.30	Surplus fund	13,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	4,746.45
North Carolina State bonds	43,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	53,250.00	Notes and bills rediscounted	
Premium on bonds	3,000 00	Bills payable	
Banking houses, furniture and fixtures	12,800.00	Time certificates of deposit	
All other real estate owned	2,300.00	Deposits subject to check	420,023.65
Demand loans		Demand certificates of deposit	
Due from banks and bakners	32,544.10	Due to banks and bankers	
Cash items	1,540.23	Cashier's checks outstanding	
Gold coin	70.00	Certified checks	
Silver coin, including all minor coin currency	331.44	Reserved interest for depositors	4,000.00
National bank notes and other U.S. notes	1,170.00		
Total	456,770.10	Total	456,770.10

RICHMOND COUNTY SAVINGS BANK, ROCKINGHAM.

RESOURCES.		LIABILITIES.	
Loans and discounts	$33,744.90	Capital stock paid in	$7,500.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	904.38
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	447.60	Time certificates of deposit	
All other real estate owned		Deposits subject to check	35,317.82
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,950.66	Due to banks and bankers	
Cash items	447.66	Cashier's checks outstanding	
Gold coin	345.00	Certified checks	
Silver coin, including all minor coin currency	9.96		
National bank notes and other U.S. notes	20.00		
Current expenses paid	746.16		
Interest paid	10.32		
Total	43,722.20	Total	43,722.20

SALISBURY SAVINGS BANK.

RESOURCES.		LIABILITIES.	
Loans and discounts	$77,693.98	Capital stock paid in	$35,000.00
Overdrafts	18,083.42	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,205.78
North Carolina State bonds		Dividends unpaid	54.00
All other stocks, bonds and mortgages	14,515.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	22,860.47	Time certificates of deposit	
All other real estate owned		Deposits subject to check	124,269.33
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,100.59	Due to banks and bankers	
Cash items	1,422.14	Cashier's checks outstanding	369.00
Gold coin	3,135.00	Certified checks	
Silver coin, including all minor coin currency	650.51		
National bank notes and other U.S. notes	3,437 00		
Total	161,898.11	Total	161,898.11

SOUTHERN LOAN AND SAVINGS BANK, CHARLOTTE

RESOURCES.		LIABILITIES.	
Loans and discounts	$35,806.95	Capital stock paid in	$25,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	457.50
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	20.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	27,639.34
Demand loans	12,000 00	Demand certificates of deposit	3,030.00
Due from banks and bankers	7,496.05	Due to banks and bankers	
Cash items	31.74	Cashier's checks outstanding	
Gold coin	55.00	Certified checks	
Silver coin, including all minor coin currency	117.10		
National Bank notes and other U.S. notes	200.00		
Auxiliary savings banks	400.00		
Total	56,126.84	Total	56,126.84

WILMINGTON SAVINGS AND TRUST COMPANY.

RESOURCES.		LIABILITIES.	
Loans and discounts	$755,057.29	Capital stock paid in	$25,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	34,846.60
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	752,223.34
Demand loans		Demand certificates of deposit	12,300.00
Due from banks and bankers	67,513.34	Due to banks and bankers	
Cash items	1,056.12	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	134.19		
National bank notes and other U. S. notes	607.00		
Safe and safety deposit boxes	1.00		
Total	824,369.94	Total	824,369.94

Summary of the Reports of the Condition of the State, Private and Savings Banks of North Carolina at the Close of Business on December 13, 1900.

STATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$6,974,002.71	Capital stock	$2,294,226.35
Overdrafts	231,150.73	Surplus fund	405,369.99
United States bonds	26,250.00	Undivided profits	388,314.21
North Carolina State bonds	88,150.00	Dividends unpaid	813.50
All other stocks, bonds and mortgages	303,316.49	Notes rediscounted	133,226.28
Premium on bonds	5,109.69	Bills payable	129,449.55
Banking houses	170,868.33	Time deposits	333,694.99
Furniture and fixtures	65,997.37	Deposits subject to check	6,636,332.69
All other real estate	113,596.43	Demand certificates	626,108.93
Demand loans	449,867.74	Due to banks	269,202.49
Due from banks	1,834,993.07	Cashier's checks	93,334.19
Cash items	220,582.18	Certified checks	2,019.34
Gold coin	191,078.45	Miscellaneous	350,681.79
Silver coin	130,675.44		
National bank notes	538,746.34		
Miscellaneous	318,389.33		
Total	11,662,774.30	Total	11,662,774.30

PRIVATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,349,069.08	Capital stock	$280,059.58
Overdrafts	72,919.37	Surplus fund	151,414.12
United States bonds	500.00	Undivided profits	61,809.60
North Carolina State bonds	8,200.00	Dividends unpaid	18.00
All other stocks, bonds and mortgages	238,357.99	Notes rediscounted	105,800.00
Premium on bonds	450.00	Bills payable	69,275.63
Banking houses	31,241.24	Time deposits	278,729 28
Furniture and fixtures	20,067.86	Deposits subject to check	1,371,446,13
All other real estate	88,608.35	Demand certificates	20,964,91
Demand loans	55,183 98	Due to banks	41,130.66
Due from banks	358,771.67	Cashier's checks	15,396 59
Cash items	39,784.70	Certified checks	12.80
Gold coin	19,088.00		
Silver coin	23,762.02		
National bank notes	86,043.00		
Miscellaneous	4,010.04		
Total	2,396,057.30	Total	2,396,057.30

SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,571,964.23	Capital stock	$170,643.72
Overdrafts	1,312.02	Surplus fund	28,133.85
United States bonds	3,300.00	Undivided profits	57,566.94
North Carolina State bonds	43,000.00	Notes rediscounted	12,861.50
All other stocks, bonds and mortgages	67,565.00	Time deposits	74,312.31
Premium on bonds	4,000.00	Deposits subject to check	1,696,817.56
Banking houses	29,030.96	Demand certificates	16,800.00
Furniture and fixtures	6,638.91	Due to banks	2,485.49
All other real estate	10,300.00	Cashier's checks	2,367.76
Demand loans	15,873.93	Certified checks	399.60
Due from banks	258,003.10	Miscellaneous	9,446.34
Cash items	3,008.66		
Gold coin	17,207.50		
Silver coin	7,574.97		
National bank notes	33,055.79		
Miscellaneous			
Total	2,071,835.07	Total	2,071,835.07

STATE, PRIVATE AND SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$9,895,036.02	Capital stock	$2,744,929.65
Overdrafts	305,382.12	Surplus fund	584,917.96
United States bonds	30 050.00	Undivided profits	507,690.75
North Carolina State bonds	139,350.00	Dividends unpaid	831.50
All other stocks, bonds and mortgages	609,239.48	Notes rediscounted	251,887.78
Premium on bonds	9,559.69	Bills payable	198,725.18
Banking houses	231,140.53	Time deposits	686,736.58
Furniture and fixtures	92,704.14	Deposits subject to check	9,704,596.38
All other real estate	212,504.78	Demand certificates	663,873.84
Demand loans	520,925.65	Due to banks	312,818.64
Due from banks	2,451,767.84	Cashier's checks	111,098.54
Cash items	263,375.54	Certified checks	2,431.74
Gold coin	227,373.95		360,128.13
Silver coin	162,012.43		
National bank notes	657,845.13		
Miscellaneous	322,399.37		
Total	16,130,666.67	Total	16,130,666.67

Summary of the Reports of the Condition of the State, Private and Savings Banks of North Carolina at the Close of Business on February 5, 1901.

STATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$7,319,549.88	Capital stock paid in	$2,317,378.12
Overdrafts	143,238.71	Surplus fund	399,563.76
United States bonds	20,000.00	Undivided profits	373,873.39
North Carolina State bonds	86,650.00	Dividends unpaid	12,868.50
All other stocks, bonds and mortgages	322,232.07	Notes rediscounted	167,287.29
Premium on bonds	4,745.00	Bills payable	141,839.30
Banking houses	126,881.62	Time deposits	367,618.29
Furniture and fixtures	120,862.67	Deposits subject to check	6,988,380.99
All other real estate	124,046.23	Demand certificates	547,919.25
Demand loans	369,907.43	Due to banks	198,625.78
Due from banks	2,060,402.54	Cashier's checks	67,244.14
Cash items	176,744.82	Certified checks	2,939.13
Gold coin	194,239.45	Miscellaneous	352,326.38
Silver coin	154,393.58		
National bank notes	414,839.59		
Miscellaneous	299,130.73		
Total	11,937,864.32	Total	11,937,864.32

PRIVATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,265,853.16	Capital stock	$230,000.00
Overdrafts	56,236.75	Surplus fund	154,428.05
United States bonds	500.00	Undivided profits	50,796.45
North Carolina State bonds	8,200.00	Dividends unpaid	43.40
All other stocks, bonds and mortgages	245,009.96	Notes rediscounted	81,300.00
Premium on bonds	450.00	Bills payable	54,093.55
Banking houses	25,991.24	Time deposits	268,616.49
Furniture and fixtures	18,942.67	Deposits subject to check	1,313,876.33
All other real estate	90,691.78	Demand certificates	20,213.89
Demand loans	52,268.59	Due to banks	21,905.97
Due from banks	280,375.20	Cashier's checks	15,567.60
Cash items	41,928.71		
Gold coin	22,871.00		
Silver coin	26,322.00		
National bank notes	73,950 67		
Miscellaneous	1,250.00		
Total	2,210,841.73	Total	2,210,841.73

SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,659,918.72	Capital stock	$170,691.39
Overdrafts	2,843.62	Surplus fund	28,133.85
United States bonds	3,300.00	Undivided profits	53,894.93
North Carolina State bonds	43,000.00	Dividends unpaid	36.00
All other stocks, bonds and mortgages	63,265.00	Notes rediscounted	12,211.50
Premium on bonds	3,000.00	Time deposits	79,318.85
Banking houses	37,249.70	Deposits subject to check	1,757,791.76
Furniture and fixtures	7,010.13	Demand certificates	16,412.82
All other real estate	5,300.00	Due to banks	1,848.69
Demand loans	15,567.68	Cashier's checks	4,444 61
Due from banks	238,672.75	Miscellaneous	9,100.00
Cash items	5,713.91		
Gold coin	18,613.00		
Silver coin	7,609.31		
National bank notes	22,820.58		
Total	2,133,884.40	Total	2,133,884.40

STATE, PRIVATE AND SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$10,245,321.76	Capital stock	$2,718,069.51
Overdrafts	202,319.08	Surplus fund	582,125.66
United States bonds	23,800.00	Undivided profits	478,564.77
North Carolina State bonds	137,850.00	Dividends unpaid	12,947.90
All other stocks, bonds and mortgages	630,507.03	Notes rediscounted	260,798.79
Premium on bonds	8,195.00	Bills payable	195,932.85
Banking houses	190,122.56	Time deposits	715,553.63
Furniture and fixtures	146,815.47	Deposits subject to check	10,060,049.08
All other real estate	220,038.01	Demand certificates	584,545.96
Demand loans	437,743.70	Due to banks	222,380.44
Due from banks	2,579,450.49	Cashier's checks	87,256.35
Cash items	224,387.44	Certified checks	2,939.13
Gold coin	235,723.45	Miscellaneous	361,426.38
Silver coin	188,324.89		
National bank notes	511,610.84		
Miscellaneous	300,380.73		
Total	16,282,590.45	Total	16,282,590.45

Summary of the Reports of the Condition of the State, Private and Savings Banks of North Carolina at the Close of Business on April 24, 1901.

STATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$8,088,240.26	Capital stock	$2,488,750.77
Overdrafts	184,097.15	Surplus fund	446,624.43
United States bonds on hand	20,500.00	Undivided profits	441,311.04
North Carolina State bonds	91,800.00	Dividends unpaid	4,133.00
All other stocks, bonds and mortgages	345,452.86	Notes rediscounted	234,005.97
Premium on bonds	4,743.00	Bills payable	180,652.15
Banking houses	183,660.52	Time deposits	454,458.17
Furniture and fixtures	101,112.92	Deposits subject to check	7,018,016.62
All other real estate	131,597.50	Demand certificates	558,062.01
Demand loans	379,651.38	Due to banks	190,295.42
Due from banks	1,612,972,44	Cashier's checks	70.682 02
Cash items	202,730.51	Certified checks	1,716.84
Gold coin	199,880.99	Miscellaneous	387,132.33
Silver coin	151,056.30		
National bank notes	441,728.00		
Miscellaneous	336,616.94		
Total	12,475,840.77	Total	12,475,840.77

PRIVATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$889,258.91	Capital stock	$151,500.00
Overdrafts	43,295.09	Surplus fund	118,249.40
United States bonds	500.00	Undivided profits	37,337.80
North Carolina State bonds	6,500.00	Notes rediscounted	70,800.00
All other stocks, bonds and mortgages	223,759.96	Bills payable	64,000.00
Premium on bonds	500.00	Time deposits	199,970.19
Banking houses	13,913.19	Deposits subject to check	839,157.93
Furniture and fixtures	12,837.83	Demand certificates	16,021.45
All other real estate	76,031.91	Due to banks	37,026.67
Demand loans	33,292.22	Cashier's checks	9,596.84
Due from banks	144,130.88		
Cash items	17,070.89		
Gold coin	14,170.20		
Silver coin	32,410.20		
National bank notes	34,739.00		
Miscellaneous	1,250.00		
Total	1,543,660.28	Total	1,543,660.28

SAVINGS BANK.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,813,211.53	Capital stock	$172,351.39
Overdrafts	3,718.20	Surplus fund	28,626.82
United States bonds	3,300.00	Undivided profits	60,947.73
North Carolina State bonds	43,000.00	Notes rediscounted	1,800.00
All other stocks, bonds and mortgages	63,265.00	Time deposits	48,746.19
Premium on bonds	3,000.00	Deposits subject to check	1,966,836.65
Banking houses	39,206.81	Demand certificates	6,694.57
Furniture and fixtures	7,393 11	Due to banks	3,026.73
All other real estate	2,300.00	Cashier's checks	1,129.55
Demand loans	12,432.68	Miscellaneous	11,500.00
Due from banks	253,510.40		
Cash items	3,030.67		
Gold coin	20,358.50		
Silver coin	7,536.18		
National bank notes	26,359.00		
Miscellaneous	37.55		
Total	2,301,659.63	Total	2,301,659.63

STATE, PRIVATE AND SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$16,790,710.70	Capital stock	$2,812,602.16
Overdrafts	231,110.44	Surplus fund	593,500.65
United States bonds	24,300.00	Undivided profits	539,596.57
North Carolina State bonds	141,300.00	Dividends unpaid	4,133.00
All other stocks, bonds and mortgages	632,477.82	Notes rediscounted	306,605.97
Premium on bonds	8,243.00	Bills payable	244,652.15
Banking houses	236,780.52	Time deposits	703,174.55
Furniture and fixtures	121,343.86	Deposits subject to check	9,824,011.20
All other real estate	209,929.41	Demand certificates	580,778.03
Demand loans	425,376.28	Due to banks	230,348.18
Due from banks	2,010,613.72	Cashier's checks	81,408.41
Cash items	222,832.07	Certified checks	1,716.84
Gold coin	234,409.69	Miscellaneous	398,632.33
Silver coin	191,002.68		
National bank notes	502,826.00		
Miscellaneous	337,904.49		
Total	16,321,160.68	Total	16,321,160.68

Summary of the Reports of the Condition of the State, Private and Savings Banks of North Carolina at the Close of Business on July 15, 1901.

STATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$8,312,691.84	Capital stock	$2,542,876.29
Overdrafts	148,671.56	Surplus fund	461,377.96
North Carolina State bonds	55,650.00	Undivided profits	426,174.77
All other stocks, bonds and mortgages	346,180.25	Dividends unpaid	4,288.30
		Notes rediscounted	342,174.81
Premium on bonds	4,605.00	Bills payable	437,890.45
Banking houses	223,532.68	Times deposits	479,113.11
Furniture and fixtures	86,503.80	Deposits subject to check	6,623,357.42
All other real estate	112,041.16	Demand certificates	516,818.54
Demand loans	362,558.70	Due to banks	192,197.62
Due from banks	1,624,357.51	Cashier's checks	84,088.10
Cash items	138,807.56	Certified checks	4,325.35
Gold coin	194.416.34	Miscellaneous	374,674.74
Silver coin	133,335.08		
National bank notes	417,962.35		
Miscellaneous	328,043.63		
Total	12,489,357.46	Total	12,489,357.46

PRIVATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,020,890.96	Capital stock	$177,312.01
Overdrafts	12,823.61	Surplus fund	82,533.41
United States bonds	500.00	Undivided profits	41,095.92
North Carolina State bonds	6,533.50	Notes rediscounted	174,100.00
All other stocks, bonds and mortgages	251,751.38	Bills payable	156,550.00
		Time deposits	197,869.68
Premium on bonds	500.00	Deposits subject to check	653,049.48
Banking houses	15,317.35	Demand certificates	18,889.29
Furniture and fixtures	8,306.55	Due to banks	64,425.63
All other real estate	54,519.47	Cashier's checks	4,809.49
Demand loans	37,842.84	Miscellaneous	11,120.30
Due from banks	108,602.47		
Cash items	10,060.19		
Gold coin	7,765.00		
Silver coin	14,152.89		
National bank notes	30,939.00		
Miscellaneous	1,250.00		
Total	1,581,755.21	Total	1,581,755.21

SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$1,914,215 25	Capital stock	$219,100.00
Overdrafts	7,618.24	Surplus fund	28,626.82
United States bonds	3,300.00	Undivided profits	64,212.84
North Carolina State bonds	43,000.00	Dividends unpaid	102.00
All other stocks, bonds and mortgages	61,265.00	Notes rediscounted	6,950.00
Premium on bonds	3,000 00	Time deposits	74.328.03
Banking houses	39,509.00	Deposits subject to check	2,012,492.45
Furniture and fixtures	8,677.16	Demand certificates	7,650.94
All other real estate	2,300.00	Due to banks	7,309.84
Demand loans	69,450.04	Cashier's checks	1,982.45
Due from banks	214,670.41	Miscellaneous	7,500.00
Cash items	4,833 04		
Gold coin	21,467.00		
Silver coin	7,040.52		
National bank notes	29,461.77		
Miscellaneous	447.94		
Total	2,430,255.37	Total	2,430,255.37

STATE, PRIVATE AND SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$11,247,798.05	Capital stock	$2,939,288.30
Overdrafts	169,113.41	Surplus fund	572,538.19
United States bonds	3,800.09	Undivided profits	531,483.53
North Carolina State bonds	105,183.50	Dividends unpaid	4,390.30
All other stocks, bonds and mortgages	659,196.63	Notes rediscounted	523,224.81
Premium on bonds	8,105.00	Bills payable	594,440.45
Banking houses	278,359.03	Time deposits	751,310.82
Furniture and fixtures	103,487.51	Deposits subject to check	9,288,899.35
All other real estate	168,860 63	Demand certificates	543,358.77
Demand loans	469,851.58	Due to banks	263,933.09
Due from banks	1,947,630.39	Cashier's checks	90,880.04
Cash items	153,700.79	Certified checks	4,325.35
Gold coin	223,648.34	Miscellaneous	393,295.04
Silver coin	154,528.49		
National bank notes	478,363.12		
Miscellaneous	329,741.57		
Total	16,501,368.04	Total	16,501,368.04

Summary of the Reports of the Condition of the State, Private and Savings Banks of North Carolina at the Close of Business on September 30, 1901.

STATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$8,442,206.54	Capital stock	$2,578,643.61
Overdrafts	189,872.79	Surplus fund	509,717.17
United States bonds	200.00	Undivided profits	388,935.62
North Carolina State bonds	50,450.00	Dividends unpaid	6,310.48
All other stocks, bonds and mortgages	369,594.48	Notes rediscounted	381,914.59
Premium on bonds	4,605.00	Bills payable	512,173.93
Banking houses	215,097.84	Time deposits	462,589.59
Furniture and fixtures	105,142.68	Deposits subject to check	7,083,785.40
All other real estate	104,776.59	Demand certificates	505,708.88
Demand loans	351,613.58	Due to banks	211,278.46
Due from banks	1,891,679.43	Cashier's checks	80,875.83
Cash items	165,885.44	Certified checks	2,357.32
Gold coin	182,111.09	Miscellaneous	372,821.56
Silver coin	136,286.50		
National bank notes	569,951.00		
Miscellaneous	317,645.48		
Total	13,097,118.44	Total	13,097,118.44

PRIVATE BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$915,276.20	Capital stock	$165,500.00
Overdrafts	25,000.61	Surplus fund	90,001.84
United States bonds	500.00	Undivided profits	48,163.34
North Carolina State bonds	9,200.00	Notes rediscounted	149,993.75
All other stocks, bonds and mortgages	251,310.96	Bills payable	175,655.20
Premium on bonds	500.00	Time deposits	175,950.01
Banking houses	19,497.35	Deposits subject to check	630,220,44
Furniture and fixtures	9,626.42	Demand certificates	19,819.39
All other real estate	60,912.72	Due to banks	163,634.20
Demand loans	105,714.88	Cashier's checks	5,506.14
Due from banks	142,516.91	Certified checks	136.90
Cash items	25,629.81		
Gold coin	8,278.00		
Silver coin	11,213.35		
National bank notes	36,236.00		
Miscellaneous	3,168.00		
Total	1,624,581.21	Total	1,624,581.21

SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$2,110,819.50	Capital stock	$238,384.00
Overdrafts	26,526.79	Surplus fund	28,774.62
United States bonds	3,300.00	Undivided profits	73,526.76
North Carolina State bonds	43,000.00	Dividends unpaid	60.45
All other stocks, bonds and mortgages	71,265.00	Notes rediscounted	22,207.50
Preminm on bonds	3,000.00	Bills payable	18,000.00
Banking houses	39,509.00	Time deposits	75,446.29
Furniture and fixtures	9,151.09	Deposits subject to check	2,159,419.37
All other real estate	2,300.00	Demand certificates	22,613.60
Demand loans	37,560.51	Due to banks	2,572.24
Due from banks	230,662.83	Cashier's checks	1,072.44
Cash items	7,467.69	Miscellaneous	4,000.00
Gold coin	24,067.50		
Silver coin	6,658.73		
National bank notes	29,866.00		
Miscellaneous	922.63		
Total	2,646,077.27	Total	2,646.077.27

STATE, PRIVATE AND SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$11,468,302.24	Capital stock paid in	$2,982,527.61
Overdrafts	241,400.19	Surplus fund	628,493.63
United States bonds	4,000.00	Undivided profits	510,625.72
North Carolina State bonds	102,650.00	Dividends unpaid	6,376.93
All other stocks, bonds and mortgages	692,170.44	Notes rediscounted	554,115.84
Premium on bonds	8,105.00	Bills payable	705,829.13
Banking houses	274,104.19	Time deposits	713,985.89
Furniture and fixtures	123,920.19	Deposits subject to check	9,873,425.21
All other real estate	167,989.31	Demand certificates	548,141.87
Demand loans	494,888.97	Due to banks	377,484.90
Due from banks	2,264,859.17	Cashier's checks	87,454.41
Cash items	198,982.94	Certified checks	2,494.22
Gold coin	214,456.59	Miscellaneous	376,821.56
Silver coin	154,158.58		
National bank notes	636,053.00		
Miscellaneous	321,736.11		
Total	17,367,776.92	Total	17,367,776.92

BANKS, OFFICERS, CAPITAL STOCK, Etc.

Name of Bank and Location.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
STATE BANKS.						
Bank of Alamance, Graham	E. M. Armfield	Chas. A. Scott	$5,000.00	Laws 1899	May 25, 1899	Aug. 3, 1899.
Bank of Beaufort, Beaufort	N. W. Taylor	T. A. Uzzell	10,000.00	Laws 1901	Mar. 21, 1901	June 15, 1901.
Bank of Benson, Benson	J. D. Parrish	E. L. Hall	10,000.00	Laws 1901	Dec. 27, 1900	April 2, 1901.
Bank of Carthage, Carthage	J. C. Black	D. S. Ray	10,000.00	Laws 1899	Nov. 14, 1899	Nov. 14, 1899.
Bank of Chapel Hill, Chapel Hill	J. S. Carr	G. W. Huntley	3,287.50	Laws 1899	April 12, 1899	July 19, 1899.
Bank of Clinton, Clinton	L. A. Bethune	H. McKinnon, acting cashier.	15,000.00	Laws 1901	Jan. 19, 1901	Jan. 24, 1901.
Bank of Davie, Mocksville	W. A. Bailey	Thos. J. Byerly	10,000.00	Laws 1901	May 10, 1901	Oct. 7, 1901.
Bank of Dunn, Dunn	L. J. Best	J. W. Purdie	20,000.00	Laws 1901	Mar. 29, 1901	Mar. 29, 1901.
Bank of Edenton, Edenton	Julian Wood	Geo. P. Ford	25,000.00	Laws 1895	Jan. 1, 1895	Jan. 25, 1895.
Bank of Enfield, Enfield	Geo. B. Curtis	Ivey Watson	7,500.00	Laws 1897	Jan. 1, 1898	Jan. 1, 1898.
Bank of Fayetteville, Fayetteville	H. W. Lilly	J. C. Haigh	183,700.00	Laws 1887	Dec. 20, 1887	Jan. 1, 1888.
Bank of Fremont, Fremont	J. T. Hooks	Cutlar Lee	12,500.00	Laws 1901	Mar. 28, 1900	Sept. 3, 1900.
Bank of Granville, Oxford	E. T. White	H. G. Cooper	30,000.00	Laws 1895	Sept. --, 1894	Sept. --, 1894.
Bank of Greenville, Greenville	R. L. Davis	J. L. Little	25,000.00	Laws 1897	June 15, 1896	June 15, 1896.
Bank of Hendersonville, Hendersonville	J. P. Rickman	A. J. Jones	27,000.00	Laws 1901	Mar. 30, 1901	April 1, 1901.
Bank of Kinston, Kinston	E. F. Cox	R. C. Strong	21,000.00	Laws 1897	Mar. 1, 1897	March 1, 1897.
Bank of Leaksville, Leaksville	W. R. Walker	A. E. Millner	10,000.00	Laws 1889	June 1, 1889	June 1, 1889.
Bank of Lexington, Lexington	Geo. W. Montcastle	W. H. Mendenhall	30,000.00	Laws 1894	May --, 1896	June 1, 1896.
Bank of Littleton, Littleton	J. H. Harrison	H. F. Bonney, acting cashier.	7,775.00	Laws 1897	Sept. 6, 1899	Oct. 24, 1899.
Bank of Lumberton, Lumberton	A. W. McLean	C. B. Townsend	20,000.00	Laws 1897	June 14, 1897	June 14, 1897.
Bank of Madison, Madison	J. M. Galloway	J. O. Ragsdale	10,000.00	Laws 1899	May 10, 1899	Sept. 12, 1899.
Bank of Maxton, Maxton	W. J. Edwards	T. O. Evans	20,000.00	Laws 1899	April 17, 1900	Sept. 1, 1900.

Bank of Montgomery, Troy	W. J. Armfield, Jr	J. G. Tomlinson	9,900.00	Laws 1901	Feb. 14, 1901	Feb. 26, 1901.
Bank of Mooresville, Mooresville	S. C. Rankin	C. P. McNeely	15,000.00	Laws 1899	Sept. 5, 1900	Nov. 1, 1900.
Bank of Mount Olive, Mount Olive	W. E. Buden	M. T. Brezeale	10,000.00	Laws 1901	Jan. 21, 1901	April 22, 1901.
Bank of Murphy, Murphy	R. L. Cooper	J. H. Carter	10,000.00	Laws 1899	Dec. 22, 1898	Jan. 16, 1899.
Bank of North Wilkesboro, North Wilkesboro	J. E. Finley	R. W. Gwyn	20,000.00	Laws 1891	Feb. --, 1892	Mar. 2, 1892.
Bank of Pee Dee, Rockingham	T. C. Leak	W. L. Parsons	24,950.00	Laws 1891	Mar. 25, 1891	May 21, 1891.
Bank of Plymouth, Plymouth	W. T. Old	Clarence Latham	12,425.00	Laws 1901	Aug. 30, 1900	Nov. 1, 1900.
Bank of Randleman, Randleman	S. Bryant	J. H. Cole	11,175.00	Laws 1901	June --, 1900	June --, 1900.
Bank of Randolph, Ashboro	O. R. Cox	W. J. Armfield, Jr	16,000.00	Laws 1897	Nov. 4, 1897	Nov. 4, 1897.
Bank of Red Springs, Red Springs	R. W. Livermore	A. B. Pearsall	15,000.00	Laws 1901	Nov. 1, 1900	Nov. 26, 1900.
Bank of Reidsville, Reidsville	P. B. Johnston	C. N. Evans	50,000.00	Laws 1875	May --, 1882	May --, 1882.
Bank of Rocky Mount, Rocky Mount	Thos. H. Battle	L. F. Tillery	25,000.00	Laws 1889	------ --, 1888	Jan. 1, 1889.
Bank of Rutherfordton, Rutherfordton	D. F. Morrow	M. H. Morrow	10,000.00	Laws 1899	Aprll 1, 1900	April 1, 1900.
Bank of Sanford, Sanford	W. J. Edwards	S. P. Hatch	15,000.00	Laws 1897	Mar. 20, 1899	Mar. 20, 1899.
Bank of Smithfield, Smithfield	Allen K. Smith	J. O. Ellington	25,000.00	Laws 1895	Mar. 1, 1898	Mar. 1, 1898.
Bank of Springhope, Springhope	J. C. Braswell	J. S. Gorham	10,000.00	Laws 1899	Sept. --, 1899	Oct. 3, 1899.
Bank of Tarboro, Tarboro	Jno. F. Shackleford	Jo. J. Green	25,000.00	Laws 1895	June 1, 1895	June 10, 1895.
Bank of Thomasville, Thomasville	E. M. Armfield	J. L. Armfield	6,500.00	Laws 1899	April 3, 1899	Aug. 7, 1899.
Bank of Washington, Washington	Seth Bridgman	Thos. J. Latham	50,000.00	Laws 1893	Jan. 30, 1893	Jan. 31, 1893.
Bank of Wayne, Goldsboro	E B. Borden	W. E. Borden	125,000.00	Laws 1891	Aug. 1, 1891	Aug. 1, 1891.
Bank of Waynesville, Waynesville	Alden Howell	T. C. Skinner	40,000.00	Laws 1893	July 1, 1889	July 1, 1889.
Bank of Weldon, Weldon	W. E. Daniel	W. R. Smith	10,000.00	Laws 1893	Aug. 20, 1892	Aug. 20, 1892.
Bank of Youngsville, Youngsville	J. B. Perry	W. G. Riddick	5,000.00	Laws 1901	Aug. 15, 1899	Aug. 15, 1899.
Battery Park Bank, Asheville	J. P. Sawyer	J. E. Rankin	100,000.00	Laws 1891	Mar. 1, 1891	Mar. 16, 1891.
Branch Banking Company, Wilson	H. G. Connor	J. C. Hales	50,000.00	Laws 1889	Jan. 1, 1900	Jan. 1, 1900.
Brevard Banking Company, Brevard	T. D. England	J. W. McMinn	15,000.00	Laws 1899	Jan. 30, 1898	Feb. 1, 1898.
Burlington Banking Company, Burlington	J. A. Davidson	J. C. Staley	10,000.00	Laws 1895	Sept. 1, 1894	Sept. 1, 1894.

BANKS, OFFICERS, CAPITAL STOCK, Etc—Continued.

Name of Bank and Location.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
STATE BANKS—Continued.						
Citizens Bank, Elizabeth City	O. McMullan	M. R. Griffin	$25,000.00		July 12, 1899	July 12, 1899.
Citizens Bank, Franklinton	I. G. Staunton	Wm. F. Joyner	10,000.00	Laws 1901	Mar. 26, 1901	Sept. 7, 1901.
Citizens Bank, Henderson	J. B. Owen	W. A. Hunt	45,000.00	Laws 1889	Mar. --, 1889	Mar. --, 1889.
Citizens Bank, New Bern	T. A. Green	H. M. Groves	50,000.00	Laws 1891	Oct. 1, 1891	Oct. 1, 1891.
Citizens Bank, Reidsville	H. R. Scott	R. L. Watt	50,000.00	Laws 1885	Jan. 27, 1885	Jan. 28, 1885.
Clayton Banking Company, Clayton	Ashley Horne	C. M. Thomas	10,000.00	Laws 1901	May 5, 1899	Nov. 6, 1899.
Commercial Bank, Marion	W. A. Conley	Geo. I. White	20,000.00	Laws 1897	Dec. 14, 1895	Feb. 10, 1896.
Commercial Bank, Rutherfordton	T. B. Twitty	J. F. Flack	10,000.00	Laws 1901	Mar. 13, 1900	May 1, 1900.
Commercial and Farmers Bank, Raleigh	J. J. Thomas	B. S. Jerman	100,000.00	Laws 1891	July 3, 1891	Sept. 30, 1891.
Davis & Wiley Bank, Salisbury	Theo. F. Kluttz	O. D. Davis	60,000.00	Laws 1889	June 29, 1889	July 1, 1889.
Farmers Bank, Rockingham	Robt. L. Steele	L. S. Covington	13,750.00	Laws 1901	Sept. 21, 1901	Oct. 7, 1901.
Farmers and Merchants Bank, Louisburg	Wm. Bailey	W. J. Byerly	20,950.00	Laws 1895	Nov. --, 1895	Feb. 5, 1901.
Farmers and Merchants Bank, New Bern	L. H. Cutler	T. W. Dewey	75,000.00	Laws 1891	Mar. --, 1891	May --, 1891.
Fidelity Bank, Durham	B. N. Duke	Jno. F. Wily	100,000.00	Laws 1887	Jan. --, 1888	Jan. --, 1888.
Greensboro Loan and Trust Co., Greensboro	J. W. Fry	W. E. Allen, sec. and treasurer.	100,000.00	Laws 1899	July 19, 1899	Oct. 2, 1899.
Greenville Banking and Trust Co., Greenville	L. J. Moore	R. J. Cobb	10,500.00	Laws 1901	Mar. 15, 1901	April 10, 1901.
Hertford Banking Company, Hertford	G. H. Newby	L. W. Norman	15,000.00	Laws 1901	Dec. 1, 1900	Feb. 13, 1901.
Merchants and Farmers Bank, Dunn	E. F. Young	V. L. Stephens	22,000.00	Laws 1899	April 1, 1900	April 1, 1900.
Merchants and Planters Bank, Milton	J. A. Hurdle, acting president.	R. L. Walker	3,000.00	Laws 1889	Mar. --, 1888	Mar. --, 1888.
Morehead Banking Company, Durham	Q. E. Rawls	E. C. Murray	135,100.00	Laws 1889	Mar. 4, 1889	April 1, 1889.
Mutual Aid and Banking Company, New Bern	C. C. Roach	Jno. H. Fisher	1,197.06	Laws 1897	May 1, 1897	Aug. 7, 1897.
Pamlico Banking and Insurance Co., Tarboro	H. L. Staton	Job Cobb	33,960.00	Laws 1875	Feb. 24, 1875	Feb. 24, 1875.

Peoples Bank, Monroe	O. P. Heath	W. C. Wolfe	41,100.00	Laws 1874	April 20, 1874	June 1, 1874.
Peoples Bank, Roxboro	J. A. Long	J. S. Bradsher	40,000.00	Laws 1891	Sept. 1, 1891	Oct. 1, 1891.
Pilot Bank and Trust Company, Pilot Mountain	G. O. Key	J. A. Stone.	16,000.00	Laws 1895	Feb. --, 1896	April 1, 1896.
Planters Bank, Rocky Mount	J. C. Braswell	W. P. Hamilton	25,000.00	Laws 1897	Jan. 18, 1899	Mar. 27, 1899.
Scotland Neck Bank, Scotland Neck	A. McDowell	F. P. Shields	5,000.00	Laws 1891	Feb. 1, 1891	Feb. 1, 1891.
Southern Loan and Trust Company, Greensboro	E. P. Wharton	R. G. Vaughn, treasurer.	25,000.00	Laws 1899	Jan. --, 1900	Jan. 1, 1900.
Southern States Trust Company, Charlotte	F. C. Abbott	W. H. Wood, secretary and treasurer.	57,645.00	Laws 1901	June 3, 1901	July 15, 1901.
State Bank of Commerce, Hendersonville	Geo. H. P. Cole	J. A. Maddrey	25,000.00	Laws 1889	April 1, 1889	April 1, 1889.
Statesville Loan and Trust Co., Statesville	M. K. Steele	D. M. Ausley, secretary and treasurer.	20.250.00	Laws 1901	Feb. 23, 1901	April 15, 1901.
Surry County Loan and Trust Co., Mount Airy	Jesse H. Prather	Geo. D Fawcett, secretary and treasurer.	11,000.00	Laws 1901	April 9, 1901	April 10, 1901.
Tolsnot Banking Company, Elm City	R. S. Wells	E. W. Simpson	10,000.00	Laws 1901	Feb. 24, 1901	Sept. 3, 1901.
Wachovia Loan and Trust Company, Winston	F. H. Fries	H. F. Shaffner, secretary and treasurer.	200,000.00	Laws 1891	Feb. 16, 1893	June 15, 1893.
PRIVATE BANKS.						
Bank of Lenoir, Lenoir	G. W. F. Harper	J. H. Beall	10,000.00		Dec. 12, 1893	Jan. 1, 1894.
Bank of Lincolnton, Lincolnton	B. F. Griggs	W. E. Griggs	8,000.00		Mar. 1, 1896	Mar. 1, 1896.
Bank of Martin County, Williamston		J. G. Godard, owner	5,000.00		Jan. 22, 1900	Jan. 22, 1900.
Bank of Pittsboro, Pittsboro	Wm. L. London	M. T. Williams	8,000.00		Sept. 11, 1901	Oct. 15, 1901.
B. Blanton & Company, Shelby	Chas. C. Blanton	Geo. B. Blanton	50,000.00		July 10, 1895	July 10, 1895.
Commercial Bank, Lenoir	T. J. Lutz	Otis P. Lutz	10,000.00		April 19, 1900	April 19, 1900.
Dime Bank, Kinston		Chas. F. Dunn, owner			July 17, 1897	July 17, 1897.
Elm City Bank, Elm City	Jno. L. Bailey	E. O. McGowan	10,000.00		Sept. 1, 1898	Sept. 1, 1898.
Farmers and Merchants Bank, Nashville	J. F. Strickland	S. F. Austin	6,000.00		Jan. 23, 1901	Feb. 2, 1901.
Finch and Richardson, Springhope			5,000.00		Mar. 13, 1901	Mar. 13, 1901.
Gardner & Jeffress, Warrenton	J. M. Gardner, mgr	J. M. Gardner	10,000.00		Jan. 1, 1891	Jan. 1, 1891.
Gastonia Banking Company, Gastonia		Jno. F. Love	20,000.00		Jan. 1, 1894	Jan. 1, 1894.
Geyer, Chas. T. & Sons, Southern Pines		R. E. Geyer	1,000.00		Aug. --, 1899	Aug. --, 1899.
Gillam & Lyon, Windsor	Thos. Gillam, owner	W. L. Lyon, owner	4,000.00		Aug. 6, 1889	Aug. 6, 1889.

BANKS, OFFICERS, CAPITAL STOCK, Etc.—Continued.

Name of Bank and Location.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Organized for Business.
PRIVATE BANKS—Continued.						
Grimes & Vass, Raleigh			$10,000.00		Nov. 1, 1901	Nov. 1, 1901.
Kings Mountain Bank, Kings Mountain	F. Dilling	L. R. Hagood	5,000.00		Oct. 2, 1899	Oct. 2, 1899.
MacRae, Hugh and Company, Wilmington			5,276.33		Jan. 1, 1901	Jan. 1, 1901.
Rouse Bros., LaGrange	N. J. Rouse	Miss Bessie E. Rouse	450.00		July 30, 1900	Aug. 2, 1901.
Shuford's Bank, Newton	A. A. Shuford	A. H. Crowell	12,000.00		June 8, 1896	June 8, 1896.
SAVINGS BANKS.						
Asheville Savings Institution	R. S. Howland	R. W. Warren		Laws 1901	April 24, 1901	May 15, 1901.
Cabarrus Savings Bank, Albemarle	D. F. Cannon	H. I. Woodhouse	25,000.00	Laws 1899	Sept. 26, 1899	Sept. 26, 1899.
Cabarrus Savings Bank, Concord	D. F. Cannon	H. I. Woodhouse	25,000.00	Laws 1897	Jan. 21, 1897	Jan. 2', 1897.
Citizens Savings Bank, Durham	J, S. Carr	W. W. Whitted	15,000.00	Laws 1899	Oct. 14, 1899	Oct. 25, 1899.
Citizens Savings Bank, Kinston	N. J. Rouse	C. F. Harvey	25,000.00	Laws 1901	April 25, 1901	June 17, 1901.
Fayetteville Savings and Trust Co., Fayetteville	W. J. Edwards	C. J. Ahearn	2,360.00	Laws 1901	July 1, 1901	July 16, 1901.
Mechanics Dime Savings Bank, Raleigh	C. E. Johnson	Walters Durham	15,000.00	Laws 1895	Jan. 1, 1896	Jan. 1, 1896.
Peoples Five Cents Savings Bank, Greensboro	J. W. Scott	Jas. A. Hodgin		Laws 1887	July --, 1887	July 2, 1887.
Peoples Savings Bank, Wilmington	H. C. McQueen	F. W. Dick	30,000.00	Laws 1901	Mar. 23, 1900	April 2, 1900.
Piedmont Savings Bank, Winston	J. F. Griffith	P. W. Crutchfield	5,884.00	Laws 1899	June 13, 1899	Feb. 1, 1900.
Raleigh Savings Bank, Raleigh	Jno. T. Pullen	Jas. O. Litchford	15,000.00	Laws 1885	May 14, 1887	May 14, 1887.
Richmond County Savings Bank, Rockingham	W. E. Parsons	W. L. Scales	7,500.00	Laws 1901	Mar. 18, 1901	April 1, 1901.
Salisbury Savings Bank, Salisbury	Lee S. Overman	W. F. Snider	35,000.00	Laws 1899	Aug. 18, 1899	Feb. 19, 1900.
Southern Loan and Savings Bank, Charlotte	P. M. Brown	F. J. Haywood, Jr	25,000.00	Laws 1901	June 29, 1901	July 6, 1901.
Wilmington Savings and Trust Co., Wilmington	J. W. Norwood	C. E. Taylor, Jr	25,000.00	Laws 1888	Jan. 8, 1888	Feb. 24, 1888.

Where it appears that banks organized and opened for business before chartered, they were then operating as Private Banks.

BUILDING AND LOAN ASSOCIATIONS.

Name of Association.	Home Office.	President.	Secretary.
Anson Building and Loan Association	Wadesboro	W. J. McLendon	Thos. A. Marshall.
Cabarrus County Building and Loan Association	Concord	W. R. Odell	C. D. Coltrane.
Charlotte Building and Loan Association	Charlotte	J. H. Van Ness	E. L. Martin.
Citizens Building and Loan Association	Lenoir	M. E. Shell	H. C. Martin.
Citizens Building and Loan Association	Rutherfordton	C. L. Miller	A. L. Grayson.
Citizens Building and Loan Association	Wilmington	W. H. Chadbourn	John D. Bellamy, Jr.
Clarendon Savings and Loan Association	Wilmington	D. C. Love	S. P. Collier.
Columbian Building and Loan Association	Richmond, Va	J. B. Pace	L. D. Aylett.
Concord Perpetual Building and Loan Association	Concord	Robt. S. Young, M.D	H. I. Woodhouse.
Co-operative Building and Loan Association	Wilmington	William A. Johnson	Thos. H. Wright.
Edgecombe Homestead and Loan Association	Tarboro	M. L. Hussey	M. A. Curtis.
First Building and Loan Association	Hickory	G. H. Geitner	A. A. Yoder.
First Building and Loan Association	Statesville	J. C. Irvin	L. Harrill.
Maxton Building and Loan Association	Maxton	Dr. J. D. Croom	W. B. Harker.
Mechanics and Investors Union	Raleigh	John C. Drewry	George Allen.
Mechanics Home Association	Wilmington	Nathaniel Jacobi	W. M. Cumming.
Mechanics Perpetual Building and Loan Association	Charlotte	S. Wittkowsky	R. E. Cochrane.
Metropolitan Trust Company	Wilmington	J. E. Taylor	Wm W. Howe.
Mutual Building and Loan Association	Charlotte	R. M. Brown	A. G. Brenizer.
New Bern Building and Loan Association	New Bern	C. E. Foy	J. R. B. Carraway.
North Carolina Home and Building Association	Wilmington	C. W. Yates	Frank H. Stedman.
Peoples Perpetual Building and Loan Association	Wilmington	T. R. Mask	J. E. Taylor.
Peoples Building and Loan Association	High Point	E. M. Armfield	J. A. Lindsay,

BUILDING AND LOAN ASSOCIATIONS—Continued.

Name of Association.	Home Office.	President.	Secretary.
Perpetual Building and Loan Association	Monroe	J. R. English	W. C. Wolfe.
Perpetual Building and Loan Association	Salisbury	W. L. Kluttz	Rev. P. J. Murdock.
Second High Point Building and Loan Association	High Point	W. H. Ragan	W. G. Bradshaw.
Wilmington Homestead and Loan Association	Wilmington	J. C. Stevenson	C. C. Brown.
Wilson Home and Loan Association	Wilson	W. P. Wooten	Ernest Deans.
Winston-Salem Building and Loan Association	Winston	J. C. Buxton	G. A. Follin.

BUILDING AND LOAN ASSOCIATIONS—Assets.

CLOSE OF BUSINESS DECEMBER 31, 1900.

Name and Address of Association.	Loans on Bonds and Mortgages. Face Value.	Loans on Other Securities.	Real Estate.	Cash on Hand and in Bank.	Furniture and Fixtures.	Installments Due and Unpaid.	Other Assets.	Total.
Anson Building and Loan Association, Wadesboro	$23,591.49			$529.00			$2,100.00	$26,220.49
Cabarrus County B. and L. A., Concord	23,176.00	$1,242.00		966.91	$18.10			25,403.01
Charlotte B. and L. A., Charlotte	31,531.50		$246.75	1,340.18		$1,786.45	454.09	35,358.97
Citizens B. and L. A., Lenoir	27,034.50			176.17		351.00	114.25	27,675.92
Citizens B. and L. A., Rutherfordton	400.00		1,350.00		25.00	1,282.86	531.44	3,589.30
Citizens B. and L. A., Wilmington	88,230.50	16,387.75	1,674.80	1,159.69	150.00		329.98	107,932.72
Clarendon Savings and L. A., Wilmington	17,010.00	3,830.50		591.29			20.33	21,452.12
Columbian B. and L. A., Richmond, Va	115,400.00	24,044.21	37,920.93	7,377.89		2,508.50	33,603.34	220,854.87
Concord Perpetual B. and L. A., Concord	65,620.00	1,272.00		26.67		377.10	9.00	67,304.77
Co-operative B. and L. A., Wilmington	12,430.00	1,346.00		320.33	75.00			14,171.33
Edgecombe Homestead and L. A., Tarboro	52,985.46	14,327.00		11,302.65			2,974.44	81,589.55
First B. and L. A., Hickory	16,783.00			210.58		193.13		17,186.71
First B. and L. A., Statesville	85,766.61			626.99	78.00	2,683.72		89,155.32
Maxton B. and L. A., Maxton	12,033.56	1,534.78		177.27	25.00	782.93		14,553.54
Mechanics and Investors Union, Raleigh	46,415.00	2,650.00	1,500.00	1,470.11	336.00			52,371.11
Mechanics Home Association, Wilmington	107,449.00	22,851.22		1,432.42	100.00		192.20	132,024.84
Mechanics Perpetual B. and L. A., Charlotte	318,840.00			8,178.63	245.00	1,824.50	2,543.67	331,631.80
Metropolitan Trust Co., B. and L. Dep't, Wilmington	6,050.49	1,033.94	400.00	155.31		255.60	171.03	8,066.37
Mutual B. and L. A., Charlotte	202,225.00	2,050.00		3,243.62	32.15	3,226.20	1,383.73	212,160.70
New Bern B. and L. A., New Bern	94,700.00	600.00		1,075.84		1,375.00		97,750.84
North Carolina Home B. and L. A., Wilmington	47,645.00	9,885.00		1,669.18	43.07		12.60	59,254.85

BUILDING AND LOAN ASSOCIATIONS.—Assets—Continued.

CLOSE OF BUSINESS DECEMBER 31, 1900

Name and Address of Association.	Loans on Bonds and Mortgages. Face Value.	Loans on Other Securities.	Real Estate.	Cash on Hand and in Bank.	Furniture and Fixtures.	Installments Due and Unpaid.	Other Assets.	Total.
Peoples B. and L. A., High Point	$24,595.00	$5,500.00		$14.98		$13.00	$8.50	$30,131.48
Peoples (second series) B. and L. A., High Point	15,145.00	1,500.00		1,015.00		10.00	3.50	17,673.50
Peoples Perpetual B. and L. A., Wilmington	1,285.00	107.00	$75.00	64.97	$60.00	150.00	420.65	2,162.62
Perpetual B. and L. A., Monroe	34,315.00			1,341.51	50.00	267.00	97.12	36,070.63
Perpetual B. and L. A., Salisbury	32,820.88			179.58			612.25	33,612.71
Second High Point B. and L. A., High Point	29,480.00			2,206.96		460.00	225.43	32,372.39
Wilmington Homestead and L. A., Wilmington	55,057.65	2,703.50		562.21	99.91			58,423.27
Wilson Home and Loan Association, Wilson	63,634.00	4,750.54		4,139.39		250.25		72,774.18
Winston-Salem B. and L. A., Winston	62,992.20		1,270.84	67.04		4,107.56	2,614.41	71,052.05
Total	1,714,641.84	117,615.44	44,438.32	51,622.37	1,337.23	21,904.80	48,421.96	1,999,981.96

BUILDING AND LOAN ASSOCIATIONS—Liabilities.

CLOSE OF BUSINESS DECEMBER 31, 1900.

Name of Association.	Due Shareholders. Installments Paid.	Installments Paid in Advance.	Due Shareholders. Earnings Credited.	Due Shareholders. Earnings Not Credited.	Borrowed Money.	Surplus.	Other Liabilities.	Total.
Anson Building and Loan Association	$24,995.49				$1,225.00			$26,220.49
Cabarrus County Building and Loan Association	23,450.00			$214.52		$1,708 49		25,403.01
Charlotte Building and Loan Association	26,935.53		$2,175.53	361.46	4,100.00		$1,786.45	35,358.97
Citizens Building and Loan Association, Lenoir	14,725.05			1,170.80			11,780.07	27,675.92
Citizens Building and Loan Association, Rutherfordton	592.50				427.27	2,523.34	46.19	3,589.30
Citizens Building and Loan Association, Wilmington	86,700.50		9,624.99		11,100.00		507.23	107,932.72
Clarendon Savings and Loan Association	15,848.50				3,665.96	1,937.66		21,452.12
Columbian Building and Loan Association	121,163.50					41,407.09	58,284.28	220,854.87
Concord Perpetual Building and Loan Association	48,987.00	$267.50		6,050 27	12,000.00			67,304.77
Co-operative Building and Loan Association	11,776.00			795.33	1,600.00			14,171.33
Edgecombe Homestead and Loan Association*	68,913.00						11,325.05	81,589.55
First Building and Loan Association, Hickory	15,506.25		1,680.46					17,186.71
First Building and Loan Association, Statesville	53,897.50	208.68		5,312.37	5,000.00		24,736.77	89,155.32
Maxton Building and Loan Association	12,119.25	18.63	1,326.42	439.24	650.00			14,553.54
Mechanics and Investors Union	27,610.50	9,810.00			2,000.00	12,950.61		52,371.11
Mechanics Home Association	115,210.25		16,412.59		102.00		300.00	132,024.84
Mechanics Perpetual Building and Loan Association	276,439.75	2,183.50	35,163.59	289.71	200.00		17,355.25	331,631.80
Metropolitan Trust Company	5,030.10				1,245.00	1,791.27		8,066.37
Mutual Building and Loan Association	169,062.50	9,779.89	21,702.31		11,616.00			212,160.70
New Bern Building and Loan Association	74,866.00				14,900.00	7,984.84		97,750.84

BUILDING AND LOAN ASSOCIATIONS.—Liabilities—Continued.

CLOSE OF BUSINESS DECEMBER 31, 1900.

Name of Association.	Due Shareholders. Installments Paid.	Installments Paid in Advance.	Due Shareholders. Earnings Credited.	Due Shareholders. Earnings Not Credited.	Borrowed Money.	Surplus.	Other Liabilities.	Total.
North Carolina Home and Building Association	$42,423.50		$1,583.33		$11,950.00	$3,298.02		$59,254.85
Peoples Building and Loan Association	26,937.00	$15.00		$3,166.48			$13.00	30,131.48
Peoples Building and Loan Association—second series	9,890.00	4.00		494.50	7,275.00		10.00	17,673.50
Peoples Perpetual Building and Loan Association	1,578.00	22.00				553.62	9.00	2,162.62
Perpetual Building and Loan Association	17,635.75		1,105.76	97.12	16,965.00		267.00	36,070.63
Perpetual Building and Loan Association	18,852 20	145.70	1,260.95	224.43	13,118.32		11.11	33,612.71
Second High Point Building and Loan Association	27,085.00	12.00	1,294.83	325.10		3,655.46		32,372.39
Wilmington Homestead and Loan Association	34,088.75		3,101.80	221.70	21,011.02			58,423.27
Wilson Home and Loan Association	59,737.00			7,762.18	5,275.00			72,774.18
Winston-Salem Building and Loan Association	32,891.00	545.75		4,768.58	889.22		31,957.50	71,052.05
Total	1,464,947.37	23,012.65	96,432.56	31,723.79	146,314.79	77,810.40	158,388.90	1,999,981.96

* Balance to be paid on loans made, $1,351.50.

TELEGRAPH COMPANIES.

CAPITAL STOCK, FUNDED DEBT, ETC.

Name of Company.	Property Operated.		Pole Miles.	Miles of Wire.	Capital.	Funded Debt.
	From—	To—				
Western Union Telegraph Company	All principal points in North Carolina.		3,306.00	14,300.00	*$1,514,899.00	$308,179.00
Atlantic Postal Telegraph Cable Company	Various points in N. C.		545.00	2,167.00	50,000.00	
Carthage Telegraph Company	Cameron	Carthage	18.50	18.50	400.00	
Elizabeth City and Norfolk Telegraph Company	Elizabeth City	Norfolk, Va	52.00	52.00	2,146.00	
Lenoir and Blowing Rock Telegraph Company	Lenoir	Blowing Rock	22.00	22.00		
Louisburg Telegraph Company	Louisburg	Franklinton	10.00	10.00	500.00	
Pittsboro Telegraph Company	Moncure	Pittsboro	11.00	11.00	500.00	
Wilmington and Southport Telegraph Company	Wilmington	Southport	30.00	30.00	500.00	
Total			3,994.50	16,610.50	1,568,945.00	308,179.00

* Basis of mileage.

TELEPHONE COMPANIES,

Name of Company.	Capital.	Funded Debt.	Assessed Value.
Albemarle Telephone Company	$1,500.00		$1,000.00
American Telegraph and Telephone Co. of N. C.	15,000.00		43,257.94
Ashboro Telephone Company	1,250.00		1,276.78
Asheville Telephone Company	80,000.00	$30,000.00	25,000.00
Battleboro Telephone Company	500.00		800.00
Bessemer Telephone Company	825.00		825.00
Burke County Telephone Company	3,000.00	847.00	3,000.00
Camden Telephone Company	5,000.00		1,000.00
Carolina Telephone and Telegraph Company	54,600.00	9,000.00	43,600.00
Carolina and Virginia Telephone Company	77,000.00		18,439.00
Carthage Telephone Company	315.00		315.00
Catawba Telephone Company	600.00		600.00
Chapel Hill Telephone Company	2,500 00		2,500.00
Charlotte Telephone Company *	30,000.00		3,500.00
Clinton and Dunn Telephone Company	920.00		920.00
Concord Telephone Company	1,500.00	1,756.00	1,875.00
Conway-Boykins Telephone Company	310.00		310.00
Dorsey and Hampton			1,500.00
Dunn and Lillington Telephone Company	400.00		300.00
Edenton Telephone Company	1,500.00		2,000.00
Elkin and Sparta Telephone Company	400.00		50.00
Elizabeth City Telephone Company	9,000.00		7,000.00
Foscue and Montezuma Telephone Company	635.00		63.50
Gaston Telephone Company	2,300.00		4,000.00
Gastonia Telephone Company	6,500 00		6,075.00
Greensboro Telephone Company	50,000.00		10,000.00
Hasty Telephone Company	137.00		137.00
Henderson Telephone Co	60,000.00		40,000.00
Hertford County Telephone Company	500.00		420.00
Interstate Telephone and Telegraph Company	83,500.00		30,000.00
Jackson and Rich Square Telegraph Company	360.00		300.00
Kenansville Telephone Company	210.00		75.00
Kings Mountain Telephone Company	1,450.00		2,200.00
Lattimore Telephone Company	650.00		650.00
Lexington Telephone Company	6,000.00		1,500.00
Lumberton Telephone Company	3,000.00		3,000.00
Marshville Telephone Company	420.00		400.00

CAPITAL STOCK, Etc.

Number of Business Phones.	Average Charge Per Annum.	Number of Residence Phones.	Average Charge Per Annum.	Gross Earnings.	Operating Expenses.	Income from Operation.	Pole Miles.	Miles of Wire.
20	$21.00	12	$15.00	$667.22	----------	----------	31.00	31.00
Toll line.	----------	----------	----------	1,986 59	$3,571.33	----------	183.73	1,034.12
28	20.00	25	12.00	978.98	475.06	$503.92	----------	----------
380	24.00	420	16 00	14,055.69	10,000.00	4,055.69	92.00	----------
3	30.00	5	18.00	150.00	100.00	50.00	30.00	30.00
4	21.00	16	15.00	348.15	263.20	84.95	11.00	11.00
38	18.00	63	12.00	1,135.34	618.89	516.45	56 50	----------
6	Tolls.	----------	----------	291.20	120.00	171.20	30.00	33.50
383	19.80	477	13.80	13,230.28	8,282.45	4,947.83	155.50	490.00
156	26.40	136	13.10	5,337.44	6,247.33	----------	121.00	312.00
13	12.00	7	12.00	153.00	141.50	11.50	1.50	4.00
9	16.00	10	12.00	281.00	85.00	196.00	33.00	44.00
12	24.00	40	18.00	420.00	71.00	349.00	14.00	45.00
265	21.00	189	13.00	----------	----------	----------	34.00	430.00
----------	----------	----------	----------	None.	----------	----------	33 00	33.00
88	21.00	81	11.00	2,739.00	----------	----------	13.00	26.00
3	----------	----------	----------	75.00	----------	----------	11.00	11.00
17	12.00	65	12.00	800.00	500.00	300.00	2.00	5.00
8	12 00	----------	----------	96.00	75.00	21.00	18.00	18.00
33	24.00	31	12.00	1,023.00	706.17	316.83	----------	20.00
9	----------	11	----------	Mutual.	----------	----------	----------	45.00
71	30.00	102	12.00	3,200.00	2,450.00	750.00	20.00	30.00
3	2.00	24	1.50	Mutual.	----------	----------	40.00	40.00
35	----------	360	----------	1,200.00	400.00	800.00	60.00	85.00
97	24.00	108	17.00	5,285.50	4,572.18	713.32	34.00	67.50
248	32.60	127	18.00	10,370.80	----------	----------	----------	----------
2	12.00	10	12.00	31.00	20.00	----------	7.00	7.00
387	30.00	337	15.60	17,721.42	10,419.08	7,302.34	211.00	737.00
4	----------	----------	----------	50.00	15.50	34.50	18.00	18.00
941	30.00	969	18.00	39,780.32	28,048.41	11,731.91	298.00	1,785.00
6	Tolls.	----------	----------	75.00	50.00	25.00	21.00	21.00
2	Tolls.	----------	----------	----------	----------	----------	7.00	7.00
28	21.00	54	12.00	1,283.92	480.00	803.92	20.00	150.00
----------	----------	----------	----------	----------	----------	----------	60.00	60.00
41	18.00	24	12.00	885.64	1,199.22	----------	----------	15.00
62	18.00	10	15.00	1,474.06	1,223.63	250.43	54.00	----------
6	18.00	9	12.00	----------	----------	----------	12.00	12.00

TELEPHONE COMPANIES,

Name of Company.	Capital.	Funded Debt.	Assessed Value.
Mebane-Ridgeville Telephone Company	$600.00		$600.00
Mocksville Telephone Company	1,434.00		1,434.00
Monroe Telephone Company	1,650.00		1,900.00
Moore Telephone Company			250.00
Mooresville Telephone Company	3,300.00	$350.00	3,600.00
Mutual Telephone Company	2,006.25	900.00	1,250.00
Pamlico and Beaufort Telephone Company	2,825.00		2,825.00
Raleigh Telephone Company †	12,800.00	1,750.00	5,000.00
Roanoke Telephone Company	300.00		300.00
Rutherfordton Telephone Company	1,000.00	1,000,00	2,500.00
Salisbury Telephone Company	15,000.00	13,000.00	10,000.00
Snow Hill and Farmville Telephone Company	200.00		200.00
Southern Bell Telephone and Telegraph Company	1,000,000.00		38,234.00
Taylorsville Telephone Company	510.00		575.00
Thomasville Telephone Company	1,755.00		1,755.00
Tyrrell County Telephone Company	450.00		400.00
Wadesboro Telephone Company	3,000.00		2,300.00
Washington County Telephone Company	650.00		520.00
Washington and Hyde County Telephone Company	2,150.00		1,200.00
Waxhaw Telephone Company	2,000.00		1,500.00
Waynesville Telephone Company	1,500.00		1,500.00
Wilkin Electric Company	2,500.00	500.00	2,500.00
Williamston Telephone Company	2,500.00		2,575.00
Wilson and Carolina Telephone Company	25,000.00		14,550.00
Total	1,584,912.25	59,103.00	355,357 22

* Began business May 1st. † Not open for business June 1st.

CAPITAL STOCK, Etc.—Continued.

Number of Business Phones.	Average Charge Per Annum.	Number of Residence Phones.	Average Charge Per Annum.	Gross Earnings.	Operating Expenses.	Income from Operation.	Pole Miles.	Miles of Wire.
13	----------	----------	----------	$51.00	----------	$51.00	30.00	30.00
21	24.00	9	15.00	557.50	$225.00	332.50	68.00	68.00
20	24.00	150	12.00	1,980.00	1,500.00	480.00	----------	----------
2	12.00	4	12.00	25.25	8.95	16.30	20.00	20.00
28	18.00	39	12.00	736.30	500.00	236.30	20.00	20.00
7	Tolls.	----------	----------	264.84	64.47	200.37	55.50	55.50
40	----------	----------	----------	360.00	Leased.	360.00	114.00	114.00
----------	----------	----------	----------	----------	----------	----------	----------	----------
3	Tolls.	----------	----------	25.00	----------	25.00	7.00	7.00
38	12.00	54	12.00	1,054.30	725.00	329.30	29.00	31.00
141	24.00	118	18.00	5,327.95	2,959.80	2,368.15	----------	50 00
----------	----------	5	Tolls.	85.60	67.79	17.81	11.00	11.00
1,116	24.00	1,383	12.00	52,167.00	54,992.00	----------	200.00	1,625.00
10	9.00	1	3.00	128.30	46.15	82.15	22.75	22.75
17	12.00	29	12.00	702.00	291.00	411.00	15.00	53.00
2	Tolls.	----------	----------	123.92	72.10	51.82	9.25	9.25
50	18.00	15	12.00	----------	----------	----------	40.00	40.00
6	Tolls.	----------	----------	231.00	196.62	34.38	28.00	28.00
10	36.00	2	24.00	480.00	150.00	330.00	50.00	50.00
9	24.00	12	12.00	----------	----------	----------	31.00	40.00
20	24.00	30	18.00	440.00	130.00	310.00	4.00	10.00
79	16.00	65	12.00	1,803.50	1,034.00	769.50	28.00	85.00
35	24.00	30	18.00	672.93	236.35	436.58	57.00	62.00
98	24.00	71	18.00	4,800.00	2,800.00	2,000.00	140.00	108.00
5,193	----------	5,739	----------	106,141.94	146,034.18	42,777.95	2,691.73	8,196.62

COST OF ROAD, CAPITAL STOCK, FUNDED DEBT, Etc —North Carolina.

Name of Road.	Cost of Road.	Capital Stock.	Funded Debt.	Capital Stock Per Mile.	Funded Debt Per Mile.	Assessed Valuation.	Assessed Valuation Per Mile.
Atlantic Coast Line Railroad*	$32,401,621.74	$18,855,747.21	$13,311,637.77	$20,243.00	$14,291.00	$13,932,026.50	$14,684.30
SOUTHERN RAILWAY SYSTEM—*							
Southern Railway (owned lines)	32,417,493.64	20,985,285.68	14,991,766 72	35,549.00	25,396.00	6,964,535.00	11,816.00
Leased or otherwise controlled as follows:							
Atlanta and Charlotte Air-Line*	1,153,148.00	272,260 00	880,904.00	6,339.00	20,510.00	960,610.00	22,241.49
Asheville and Spartanburg*	559,853.00	328,579.00	312,951.00	7,842.00	7,469.00	370,145.00	8,829.79
Atlantic and Yadkin	2,500,000.00	1,000,000.00	1,500,000.00	6,016.00	9,024.00	1,444,858.33	8,969.32
Atlantic and Danville						172.029.26	7,819.51
High Point, Randleman, Ashboro and Southern	652,822.00	250,000.00	402,000.00	9,328.00	15,000.00	130,725.00	4,881.41
North Carolina	4,975,627.00	4,000,000.00		17,893.00		4,696,973.00	20,792.27
Southern Railway (rolling stock)						399,292.00	
North Carolina Midland	1,745,849.00	924,000.00	801,000.00	17,232.00	14,940,00	146,056.00	2,729.51
Southern Railway (interest in depot)						10,000.00	
North and South Carolina	50,000.00	50,000.00		11,235.00		5,595.00	1,500.00
State University	31,659.00	31,300.00		3,069.00		25,049.00	2,470.31
Yadkin	1,254,894.00	625,000.00	615.000.00	15,244.00	15,000.00	132,435.00	3,239.12
Total leased lines	12,923,852.00	7,481,139.00	4,511,855.00			8,493,767.59	
Total owned and leased	45,341,345.64	28,466,424.68	19,503,621.72			15,458,302.59	
SEABOARD AIR-LINE—							
Seaboard Air-Line Railway*	9,091,735.07	15,330,546.27	12,876,428.79	24,686.87	20,734.99	8,633,861.33	14,104.85
Wilmington Railway Bridge Company	257,000.00	40,000.00	217,000.00	16,666.66	90,416.67	50,000.00	20,833.33
Total	9,348,735.07	15,370,546.27	13,093,428.79			8,683,861.33	

MISCELLANEOUS ROADS—							
Aberdeen and Ashboro	415,242.00	250,000.00	91,000.00	3,267.97	1,190.00	206,425.00	2,689.58
Aberdeen and Rockfish	132,912.00	100,000.00		2,597.00		81,765.00	2,123.77
Atlanta, Knoxville and Northern	319,466.00	174,253.00	145,213.00	13,201.00	11,001.00	47,950.00	3,660.31
Atlantic and North Carolina	2,177,027.00	1,797,200.00	325,000.00	18,918.00	3,421.00	734,330.00	7,729.79
Caldwell and Northern	92,654.00	89,000.00		8,396.00		24,946.59	2,164.77
Carolina Northern	675,000.00	500,000.00	175,000.00	34,482.07	12,068.96	31,850.00	2,196.55
Carolina and Northwestern	89,089.00	231,504.60	248,350.50	3,202.00	3,435.00	234,327.60	3,241.05
Cape Fear and Northern	115,778.00	100,000.00		5,000.00		54,662.75	2,733.14
Carthage	79,400.00	16,050.00		8,575.00		45,775.00	2,474.32
Cashie and Chowan	68,000.00	100,000.00				26,720.00	2,226.66
Durham and Charlotte	110,369.00	10,000.00				57,545.00	2,131.30
East Carolina						27,775.00	
East Tennessee and Western North Carolina	74,580.00	48,570.00	24,195.00	16,190.00	8,065.00	12,523.51	4,141.17
Egypt	250,033.00	125,000.00	108,000.00	15,625.00	13,500.00	23,775.00	2,971.87
Jackson Springs Railroad						7,175.00	
Lawndale	49,782.00					22,620.00	2,153.33
Linville River		60,000.00	60,000.00	5,000.00	5,000.00	12,135.00	1,011.25
Moore County	52,206.00	38,800.00		3,104.00		22,142.50	1,807.55
Mount Airy and Eastern						6,780.00	
New Hanover Transit Company		8,850.00	2,539.00	2,212.50	634.75	11,000.00	2,750.00
Norfolk and Southern	2,023,715.80	1,134,470.00	765,750.00	13,624.00	9,196.00	1,195,256.00	14,353.98
Norfolk and Western	2,976,918.00	5,102,764.00	2,929,838.00	56,811.00	32,619.00	670,198.16	
Northampton and Hertford	28,511.00	25,000.00		2,777.77		20,536.00	2,619.39
Raleigh and Cape Fear	92,670.00	62,000.00	60,000.00			52,997.50	2,864.57
Red Springs and Bowmore						20,600.00	980.95
South Carolina and Georgia	561,976.00	176,412.00	385,349.00	2,750.00	6,007.00	344,555.00	5,486.54

COST OF ROAD, CAPITAL STOCK, FUNDED DEBT, Etc.—North Carolina.—Continued

Name of Road.	Cost of Road.	Capital Stock.	Funded Debt.	Capital Stock Per Mile.	Funded Debt Per Mile.	Assessed Value.	Assessed Valuation Per Mile.
MISCELLANEOUS ROADS—Continued.							
Suffolk and Carolina	$325,810.00	$244,442.60	$85,558.00	$11,111.00	$3,889.00	$71,605.00	$3,353.86
Transylvania	160,000.00	320,000.00	160,000.00	10,000.00	5,000.00	84,040.00	2,722.38
Warrenton	14,375.00	12,300.00	6,000.00	4,100.00	2,000.00	9,440.00	3,146.66
Wellington and Powellsville	166,591.00	90,000.00		3,750.00		49,580.00	2,065.83
Wilmington Seacoast	160,370.00	150,000.00	50,000.00	12,701.01	4,234.00	43,880.00	3,714.65
Winton	45,000.00	30,000.00	30,000.00			25,850.00	2,154.16
Danville and Western	145,217.00	35,528.00	101,400.00	4,441.00	12,675.00	20,700.00	2,653.83
Total	11,402,691.80	11,032,143.60	5,753,192.50			4,301,460.61	
Grand total	98,494,394.25	73,724,861.76	51,661,880.78			42,375,651.03	

* Basis of mileage in North Carolina.

RECAPITULATION OF EARNINGS, Etc.—North Carolina.

Name of Road.	Gross Earnings from Operation.	Operating Expenses.	Income from Operation.	Income from Other Sources.	Gross Income from All Sources.	Earnings from Operation Per Mile of Road.	Operating Expenses Per Mile of Road.
Atlantic Coast Line Railroad	$4,005,358.54	$2,353,624.07	$1,651,734.47		$1,651,734.47	$4,085.64	$2,400.80
SOUTHERN RAILWAY SYSTEM—							
Southern Railway (owned lines)	3,398,824.48	2,155,137.53	1,243,686.95		1,243,686.95	4,780.34	3,031.14
Leased or otherwise controlled as follows:							
Asheville and Spartanburg	230,110.35	208,656.59	21,453.76		21,453.76	5,491.89	4,978.96
Atlanta and Charlotte Air-Line	475,028.38	220,372.03	254,656.35		254,656.35	11,006.21	5,900.22
Atlantic and Yadkin	271,160.47	170,292.68	100,867.79		100,867.79	1,631.33	1,024.50
High Point, Randleman, Ashboro and Southern	65,244.15	48,850.04	16,394.11		16,394.11	2,434.48	1,822.76
North Carolina	2,513,783.09	1,572,603.00	941,180.09		941,180.09	11,245.03	7,034.86
North Carolina Midland	204,300.31	136,703.74	67,596.57		67,596.57	3,809.05	2,567.04
State University	14,787.46	13,192.70	1,594.76		1,594.76	1,449.75	1,293.40
Yadkin	75,855.40	53,690.62	22,164.78		22,164.78	1,850.13	1,309.53
North and South Carolina	2,272.67	882.96	1,389.71		1,389.71		
Total leased lines	3,852,542.28	2,425,244.36	1,427,297.92		1,427,297.92		
Total owned and leased	7,251,366.76	4,580,381.89	2,670,984.87		2,670,984.87		
SEABOARD AIR-LINE—							
Seaboard Air-Line Railway	2,993,636.59	1,914,605.31	1,079,031.28		1,079,031.28	4,820.67	3,083.10

RECAPITULATION OF EARNINGS, Etc.—North Carolina—Continued.

Name of Road.	Gross Earnings from Operation.	Operating Expenses.	Income from Operation.	Income from Other Sources.	Gross Income from All sources.	Earnings from Operation Per Mile of Road.	Operating Expenses Per Mile of Road.
MISCELLANEOUS ROADS—							
Aberdeen and Ashboro	$139,102.94	$91,085.79	$48,017.15		$48,017.15	$1,830.30	$1,198.50
Aberdeen and Rockfish	49,794.65	18,661.00	31,133.65		31,133.65	1,310.38	491.08
Atlanta, Knoxville and Northern	27,927.37	19,242.82	8,684.55		8,684.55	2,115.71	1,457.79
Atlantic and North Carolina	240,544.93	152,035.20	88,509.73		88,509.73	2,532.05	1,600.37
Caldwell and Northern	9,239.94	10,093.20	853.26*d*		853.26*d*	811.69	952.19
Cape Fear and Northern	21,011.30	12,719.09	8,292.21		8,292.21	1,050.56	635.95
Carolina Northern	4,107.34	5,634.28	1,526.94*d*		1,526.94*d*		
Carolina and Northwestern	95,311.18	65,489.22	29,821.96		29,821.96	1,321.24	908.74
Carthage	23,332.80	14,047.64	9,285.16		9,285.16	1,261.21	860.15
Cashie and Chowan	27,000.00	26,000.00	1,000.00		1,000.00	2,250.00	2,166.66
Durham and Charlotte	14,176.22	13,098.69	1,077.53		1,077.53	525.04	485.14
East Tennessee and Western N. Carolina	6,260.88	6,529.83	268.95*d*		268.95*d*	2,289.57	2,387.25
Egypt	2,276.61	5,217.19	2,940.58*d*		2,940.58*d*	284.57	652.15
Lawndale	7,495.22	5,623.01	1,872.21		1,872.21	832.80	624.77
Linville River	15,585.67	11,684.00	3,901.67		3,901.67	1,298.80	973.66
Moore County	7,029.14	7,616.55	587.41*d*		587.41*d*	585.76	634.71
New Hanover Transit Company	1,547.14	1,956.12	408.98*d*		408.98*d*	386.78	489.03
Norfolk and Southern	395,418.40	289,615.16	105,803.24		105,803.24	4,748.63	3,478.03
Norfolk and Western	259,614.73	178,785.07	80,829.66		80,829.66	2,890.39	1,990.48
Northampton and Hertford	8,549.84	6,346.68	2,203.16		2,203.16	949.98	705.18
Raleigh and Cape Fear	24,654.25	11,719.57	12,934.68		12,934.68	1,297.57	616.82

Red Springs and Bowmore	6,240.00	5,500.00	740.00		740.00	297.14	261.90
South Carolina and Georgia	72,943.99	56,153.12	16,790.87		16,790.87	1,139.75	877.39
Suffolk and Carolina	38,097.71	20,712.76	17,384.95		17,384.95	1,859.58	941.45
Transylvania	23,119.11	12,388.45	10,730.66		10,730.66	745.77	399.62
Warrenton	4,745.36	4,616.57	128.79		128.79	1,581.78	1,538.85
Wellington and Powellsville	23,050.31	22,304.41	745.90		745.90	960.43	929.35
Wilmington Seacoast	19,297.45	13,385.92	5,911.53	$90.00	6,001.53	1,633.99	1,133.44
Winton	18,092.92	15,451.70	2,641.22		2,641.22	1,507.74	1,287.64
Danville and Western	11,068.65	7,602.88	3,465.77		3,465.77	1,419.05	974.73
Total	1,596,636.05	1,111,315.92	485,320.13	90.00	485,410.13		
Grand total	15,846,997.94	9,959,927.19	5,887,070.75	90.00	5,887,160.75		

EMPLOYEES AND DAILY

Name of Road.	General Officers.		Other Officers.		General Office Clerks.	
	No.	Average Daily Wages.	No.	Average Wages.	No.	Average Wages.
Atlantic Coast Line Railroad	9	$15.86	52	$5.51	178	$1.89
Southern Railroad System in North Carolina			62	2.98		
Seaboard Air-Line Railway	19	13.64	21	8.45	259	2.17
MISCELLANEOUS ROADS—						
Aberdeen and Ashboro						
Aberdeen and Rockfish	2	2.50	1	1.53	1	1.91
Atlantic and North Carolina	4	3.75	3	2.50	5	1.75
Caldwell and Northern	4				1	
Cape Fear and Northern	3	4.16			1	2.42
Carolina Northern	1	2.40			1	65
Carolina and Northwestern	3	3.29	4	2.05	5	1.34
Carthage	1	4.00			1	1.00
Cashie and Chowan						
Danville and Western						
Durham and Charlotte						
Atlanta, Knoxville and Northern						
Egypt	2		1	1.92		
Norfolk and Southern	7	8.67	7	4.74	30	1.76
Norfolk and Western	6	3.50			15	1.86
Northampton and Hertford	4					
Raleigh and Cape Fear	4	3.20				
Red Springs and Bowmore						
South Carolina and Georgia	3	4.38	2	3 29	6	1.69
Suffolk and Carolina	5	3.47	1		2	2 46
Transylvania	2	2.47			1	.55
Warrenton						
Wellington and Powellsville	4					
Wilmington Seacoast	3	1.67	6			

AVERAGE COMPENSATION.

Station Agents.		Other Station Men.		Enginemen.		Firemen.		Conductors.		Other Trainmen.	
No.	Average Wages.	No.	Average Wages.	No.	Average Wages	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
245	$1.42	723	$1 01	194	$3.96	204	$1.24	164	$2.76	353	$1.14
181	1.42	530	.82	131	5.59	131	2.64	117	3.01	297	1.43
263	1.59	355	1.74	389	3.45	507	1.19	225	2.93	595	1.13
3	1.21			2	1.75	2	1.05	1	1.15	5	.75
18	.85	17	1.12	7	2.93	7	.83	4	2.00	14	.88
				1	2.50	1	.84			3	.82
3	.40			1	2.83	1	.75	1	2.05	2	.75
3	.33	1	1.00	1	2.44	1	.96	1	1.92	1	.96
14	.95	29	.65	6	3.24	6	1.24	5	2.68	10	.70
3	1.00	1	.60	1	2.00	1	1.00	1	3.00	3	.52
1	.67			1	1.70	1	.92			1	.64
43	1.14	54	1.28	15	2.55	14	1.23	12	2.33	34	1.31
16	1.43	16	.90	37	4.00	41	2.00	8	3.38	16	1.93
1	.96			1	1.50	1	.75	1	1.92	1	.75
4	.19	1	2.15	1	1.92	1	1.00	1	1.92	3	.86
13	.74	5	.41	2	2.90	2	1.16	2	2.11	6	1.13
8	.78	3	.76	4	2.56	4	1.32	3	1.66	4	1.00
11	.70			1	2.04	1	.79	1	1.54	5	.46
4		3		3		3		2		3	
1	.50			1	2.40	2	.58	2	1.48	2	.62

EMPLOYEES AND DAILY

Name of Road.	Machinists.		Carpenters.		Other Shopmen.	
	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
Atlantic Coast Line Railroad	75	$2.49	138	$1.67	579	$1.15
Southern Railway System in North Carolina	92	2.49	322	1.41	354	1.35
Seaboard Air-Line Railway	259	1.99	450	1.60	467	1.66
MISCELLANEOUS ROADS—						
Aberdeen and Ashboro						
Aberdeen and Rockfish	1	2.00			1	.75
Atlantic and North Carolina	4	2.25	19	1.42	38	.96
Caldwell and Northern						
Cape Fear and Northern						
Carolina Northern	1	2.50				
Carolina and Northwestern	12	1.79	8	1.29	9	.86
Carthage						
Cashie and Chowan						
Danville and Western						
Durham and Charlotte						
Atlanta, Knoxville and Northern						
Egypt			1	1.38	1	.66
Norfolk and Southern	40	1.81	36	1.61	33	1.18
Norfolk and Western			6	1.65	11	1.25
Northampton and Hertford						
Raleigh and Cape Fear						
Red Springs and Bowmore						
South Carolina and Georgia	1	2.05	18	.98	6	1.19
Suffolk and Carolina	1	2.36	4	1.93	1	1.00
Transylvania						
Warrenton						
Wellington and Powellsville	1		1		2	
Wilmington Seacoast						

AVERAGE COMPENSATION—Continued.

Section Foremen		Other Trackmen.		Switch, Flag and Watchmen.		Telegraph Operators.		Other Employees.		Total.
No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	
230	$1.37	1,292	$0.74	116	$1.08	107	$1.62	515	$0.98	*5,174
177	1.32	1,274	.74	161	1.42	127	1.76	300	.90	4,256
346	1.43	2,031	.82	488	1.36	266	1.54	2,206	1.21	*9,144
------	------	------	------	------	------	------	------	------	------	102
3	1.33	15	.70	------	------	------	------	1	.75	37
9	1.17	45	.60	9	.83	3	.78	42	.80	248
1	1.49	5	.84	------	------	------	------	------	------	16
2	1.44	6	.75	------	------	------	------	------	------	20
2	1.25	10	.90	------	------	------	------	3	.58	26
13	1.27	39	.60	1	.45	3	2.00	11	.59	117
2	1.40	8	.75	------	------	------	------	------	------	22
------	------	------	------	------	------	------	------	------	------	25
------	------	------	------	------	------	------	------	------	------	18
------	------	------	------	------	------	------	------	------	------	29
------	------	------	------	------	------	------	------	------	------	30
1	1.34	5	.66	1	.46	------	------	------	------	16
20	1.45	80	.90	18	1.01	5	1.97	92	1.44	540
12	1.31	81	1.10	------	------	3	1.34	29	1.56	297
1	1.50	9	.85	------	------	------	------	------	------	19
2	1.35	5	.75	------	------	------	------	------	------	22
------	------	------	------	------	------	------	------	------	------	14
11	.98	37	.55	3	.39	10	.36	9	.52	136
4	1.25	23	.80	3	1.00	------	------	------	------	70
1	1.31	6	.75	------	------	------	------	------	------	29
------	------	------	------	------	------	------	------	------	------	4
2	------	8	------	1	------	------	------	------	------	37
2	1.03	9	.53	------	------	------	------	3	.60	31

*Entire line.

Total number of employees	20,479
Less employees on lines (in proportion to mileage) extending beyond the limits of the State	9,451
Total number employees in North Carolina	11,028

ACCIDENTS TO PERSONS.

Name of Road.	Resulting from the Movement of Trains.								Total.		Other Causes than Movement of Trains—Employees.	
	Passengers.		Employees.		Trespassing.		Not Trespassing.					
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Atlantic Coast Line Railroad	1	8	3	63	16	18	3	4	23	93		99
SOUTHERN RAILWAY—												
Southern Railway		11	3	63	13	14		6	16	94	2	191
Asheville and Spartanburg				7	2	3	1		3	10		1
Atlanta and Charlotte Air-Line		1	1	17	5	2			6	20		3
Atlantic and Yadkin				7	2	1			2	8		14
North Carolina	1	4	3	48	7	11		1	11	64		43
North Carolina Midland		1		9		1				11		1
State University					1				1			
Yadkin				1				2		3		1
Total	1	17	7	152	30	32	1	9	39	210	2	254
SEABOARD AIR-LINE—												
Seaboard Air-Line Railway		7	4	79	7	8	1	8	12	102		23
MISCELLANEOUS ROADS—												
Aberdeen and Rockfish			1						1			
Atlantic and North Carolina	1				1				2			
Carolina and Northwestern	1				1				2			
Durham and Charlotte					2		1		3			
Egypt			1						1			
Norfolk and Southern		1		4	1				1	5		

Norfolk and Western		1		5	1	4			1	10		6
South Carolina and Georgia		1								1		
Suffolk and Carolina						1				1		
Total	2	3	2	9	6	5	1		11	17		6
Grand total	4	35	16	303	59	63	6	21	85	422	2	382

RECEIPTS AND DISBURSEMENTS.

BUILDING AND LOAN COMPANIES AND BANKS.

Received from Building and Loan Associations	$147.50	
Paid to State Treasurer		$147.50
Received from banks—examination fee	2,040.00	
Paid examiners		2,040.00
Total	2,187.50	2,187.50

STREET RAILWAY COMPANIES.

CAPITAL STOCK, FUNDED DEBT, ETC.

Name of Company.	Capital Stock.	Funded Debt.	Gross Earnings.	Operating Expenses.	Income from Operation.	Income from Other Sources.	Income—All Sources.	No. Passengers Carried.	Passengers Carried Per Mile of Track.
Asheville Electric Company	$175,000.00	$125,000.00	$73,665.46	$64,566.15	$9,099.31	----------	$9,099.31	706,225	173,509
Asheville Street Railroad Company	264,600.00	100,000.00	66,847.68	57,157.72	$9,689.96	----------	9,689.96	951,511	156,498
Asheville and Craggy Mountain Railway Co	24,200.00	26,000.00	2,128.98	2,891.61	762.63*d*	----------	762.63*d*	----------	----------
Charlotte Electric Railway, Light and Power Co	60,000.00	300,000.00	109,083.55	81,098.21	27,985.34	----------	27,985.34	795,123	132,520
Pinehurst Railway Company	15,000.00	----------	3,749.76	4,621.54	----------	----------	----------	----------	----------
Raleigh Electric Company	58,800.00	58,500.00	41,643.71	33,880.85	7,762.86	----------	7,762.86	590,667	138,980
Fries Manufacturing and Power Co. (owners of Winston-Salem Electric Railway)	674,600.00	450,000.00	68,565.35	44,852.94	23,712.41	$1,219.28	24,931.69	588,216	64,639
Wilmington Street Railway Company	200,000.00	----------	51,316.28	34,899.00	16,417.28	----------	16,417.28	1,004,443	216,000
Total	1,472,200.00	1,059,500.00	417,000.77	323,968.02	93,032.75	1,219.28	94,252.03	4,636,185	882,146

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